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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning , 2019, and ending , 20

Name of foundation: McLeod Blue Skye Charitable Foundation, Inc.

Number and street (or P O box number if mail is not delivered to street address): 86 Seaview Avenue

Room/suite:

City or town, state or province, country, and ZIP or foreign postal code: Branford, CT 06405

A Employer identification number: 22-3216389

B Telephone number (see instructions): 203-208-1582

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization: ☐ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 9,960,397

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d), must be on cash basis)

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☐ if the foundation is not required to attach Sch. B				
	3	Interest on savings and temporary cash investments	10	10		
	4	Dividends and interest from securities	167,680	167,680		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10				
	b	Gross sales price for all assets on line 6a				
	7	Capital gain net income (from Part IV, line 2)		687,564		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less. Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	167,690	855,255		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)	95,792	95,792		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)				
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	117			117
	24	**Total operating and administrative expenses.** Add lines 13 through 23	95,909	95,792		117
	25	Contributions, gifts, grants paid	1,279,000			1,279,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,374,909	95,792		1,279,117
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-1,207,219			
	b	**Net investment income** (if negative, enter -0-)		759,463		
	c	**Adjusted net income** (if negative, enter -0-)				

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Part II	**Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing	26,239	139,632	139,632
2	Savings and temporary cash investments			
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U.S. and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	4,520,907	3,880,359	9,820,765
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment basis ▶			
	Less. accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment: basis ▶			
	Less. accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	4,751,151	4,019,991	9,960,397
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances	**Foundations that follow FASB ASC 958, check here ▶ ☑ and complete lines 24, 25, 29, and 30.**			
24	Net assets without donor restrictions	4,751,151	4,019,991	
25	Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☐ and complete lines 26 through 30.			
26	Capital stock, trust principal, or current funds			
27	Paid-in or capital surplus, or land, bldg., and equipment fund			
28	Retained earnings, accumulated income, endowment, or other funds			
29	**Total net assets or fund balances** (see instructions)	4,751,151	4,019,991	
30	**Total liabilities and net assets/fund balances** (see instructions)	4,751,151	4,019,991	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	4,547,146
2	Enter amount from Part I, line 27a	2	-1,207,219
3	Other increases not included in line 2 (itemize) ▶ Capital Gains	3	687,564
4	Add lines 1, 2, and 3	4	4,027,491
5	Decreases not included in line 2 (itemize) ▶ Federal Excise Tax	5	7,500
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	4,019,991

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	Schedule Attached			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	687,564
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) See instructions. If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	610,802	9,633,875	0.0634
2017	443,057	9,032,016	0.0491
2016	405,042	7,998,310	0.0506
2015	547,657	7,983,228	0.0686
2014	438,125	7,677,679	0.0571

2	**Total** of line 1, column (d)	2	0.2888
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.0578
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	9,901,355
5	Multiply line 4 by line 3	5	572,298
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	7,595
7	Add lines 5 and 6	7	579,893
8	Enter qualifying distributions from Part XII, line 4	8	1,279,117

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

3

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter. ______ **(attach copy of letter if necessary—see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	7,595
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	0
3	Add lines 1 and 2	3	7,595
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	7,595
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019 — 6a: 8,343		
b	Exempt foreign organizations—tax withheld at source — 6b: 0		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0		
d	Backup withholding erroneously withheld — 6d: 0		
7	Total credits and payments. Add lines 6a through 6d	7	8,343
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	748
11	Enter the amount of line 10 to be. **Credited to 2020 estimated tax** ▶ 748 **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		✓
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		✓
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		✓
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		✓
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		✓
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T.*	5		✓
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✓	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	✓	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ CT			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G?* If "No," attach explanation	8b	✓	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9		✓
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		✓

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	

Website address ▶

14 The books are in care of ▶ Christopher McLeod Telephone no. ▶ 203-208-1582
Located at ▶ 86 Seaview Avenue, Branford CT ZIP+4 ▶ 06405-5444

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		✓

See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year, did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c		✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).			
a	At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20 ___ , 20 ___ , 20 ___ , 20 ___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20 ___ , 20 ___ , 20 ___ , 20 ___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year, did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions	5b		
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870	6b		✓
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year? ☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Christopher McLeod 86 Seaview Avenue, Branford CT 06405	Pres, Treas, Dir 0	0	0	0
Elaine McLeod 86 Seaview Avenue, Branford CT 06405	Sec, Dir 0	0	0	0
C. Scott McLeod 317 Arnold Lane, Orange CT 06477	Dir 0	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over $50,000 ▶	0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
UBS 299 Park Avenue, New York NY	Investment Management	95,792
Total number of others receiving over $50,000 for professional services . . . . ▶		95,792

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 None	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 None	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	9,963,168
b	Average of monthly cash balances	1b	88,970
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	10,052,137
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	10,052,137
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	150,782
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	9,901,355
6	**Minimum investment return.** Enter 5% of line 5	6	495,068

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	495,068
2a	Tax on investment income for 2019 from Part VI, line 5	2a	7,595		
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	0		
c	Add lines 2a and 2b			2c	7,595
3	Distributable amount before adjustments Subtract line 2c from line 1			3	487,473
4	Recoveries of amounts treated as qualifying distributions			4	0
5	Add lines 3 and 4			5	487,473
6	Deduction from distributable amount (see instructions)			6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	487,473

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes:		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	1,279,117
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the.		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8; and Part XIII, line 4	4	1,279,117
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b. See instructions	5	7,595
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,271,522

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1	Distributable amount for 2019 from Part XI, line 7				487,473
2	Undistributed income, if any, as of the end of 2019:				
a	Enter amount for 2018 only			0	
b	Total for prior years 20___, 20___, 20___		0		
3	Excess distributions carryover, if any, to 2019:				
a	From 2014 . . . 63,939				
b	From 2015 . . . 162,436				
c	From 2016 . . . 6,515				
d	From 2017 . . . 0				
e	From 2018 . . . 137,446				
f	**Total** of lines 3a through e	370,336			
4	Qualifying distributions for 2019 from Part XII, line 4 ▶ $ 1,279,117				
a	Applied to 2018, but not more than line 2a			0	
b	Applied to undistributed income of prior years (Election required—see instructions)		0		
c	Treated as distributions out of corpus (Election required—see instructions)	0			
d	Applied to 2019 distributable amount				487,473
e	Remaining amount distributed out of corpus	791,644			
5	Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,161,980			
b	Prior years' undistributed income. Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d	Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e	Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f	Undistributed income for 2019 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)	0			
8	Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)	63,939			
9	**Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a	1,098,041			
10	Analysis of line 9:				
a	Excess from 2015 . . . 162,436				
b	Excess from 2016 . . . 6,515				
c	Excess from 2017 . . . 0				
d	Excess from 2018 . . . 137,446				
e	Excess from 2019 . . . 791,644				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon.					
a "Assets" alternative test—enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
c "Support" alternative test—enter. (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

Christopher McLeod

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors·

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Fairfield College Preparatory School Fairfield, CT	NA	Public	Annual Support, Capital Fund	1,005,000
CT Yankee Council, BSA Milford, CT	NA	Public	Annual Support, Capital Fund	162,500
Yale University New Haven, CT	NA	Public	Annual Support	50,000
Sacred Heart University Fairfield, CT	NA	Public	Annual Support	25,000
Blackstone Library Branford, CT	NA	Public	Capital Fund	25,000
Lehigh University Bethlehem, PA	NA	Public	Annual Support	5,000
Education & Hope Darien, CT	NA	Public	Annual Support	5,000
More House Fund, Yale University New Haven, CT	NA	Public	Annual Support	1,000
Parkside School New York, NY	NA	Public	Annual Support	500
Total ▶ 3a				1,279,000
b *Approved for future payment*				
Fairfield College Preparatory School Fairfield, CT	NA	Public	Capital Fund	1,500,000
Total ▶ 3b				1,500,000

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	10	
4 Dividends and interest from securities			14	167,680	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				167,690	

13 **Total.** Add line 12, columns (b), (d), and (e) 13 167,690

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		✓
	(2) Other assets	1a(2)		✓
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		✓
	(3) Rental of facilities, equipment, or other assets	1b(3)		✓
	(4) Reimbursement arrangements	1b(4)		✓
	(5) Loans or loan guarantees	1b(5)		✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)		✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		✓

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 7/26/20 Title: **President**

May the IRS discuss this return with the preparer shown below? See instructions ☐Yes ☐No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no	

Attachment to 2019 Form 990PF
Part II - line 10b

McLeod Blue Skye
Charitable Foundation, Inc.

EIN: 22-3216389

Portfolio Value Report - As of 12/31/2019

2/23/2020

Security	Symbol	Shares	Quot	Cost Basis	Gain/Loss	Balance
ABBVIE INC COM	ABBV	1,800 000	88.540	102,150 00	57,222 00	159,372.00
ACCENTURE PLC IREL	ACN	250 000	210.	14,142 42	38,500.08	52,642 50
ALPHABET CL A	GOOGL	50 000	1,33	13,367 83	53,601 67	66,969 50
ALPHABET INC CL C	GOOG	350 000	1,33	245,215 28	222,741.72	467,957 00
AMAZON COM INC	AMZN	300 000	1,84	150,278 99	404,073 01	554,352.00
APPLE COMPUTER INC	AAPL	2,500 000	293	143,957 14	590,167 86	734,125 00
BLACKROCK INC	BLK	300.000	502 ...	47,570 77	103,239 23	150,810 00
BRISTOL MYERS SQUI	BMY	2,500 000	64 190	71,450 00	89,025 00	160,475 00
BROADCOM INC	AVGO	50 000	316	6,791 33	9,009 67	15,801 00
ChevronTexaco	cvx	400 000	120.	40,865 61	7,338.39	48,204 00
Cisco Systems	csco	3,000 000	47.960	4,020 83	139,859 17	143,880 00
CLOROX CO	CLX	255 000	153.	18,415 62	20,737.08	39,152 70
Cognizant Tech Solutions	CTSH	1,500 000	62.020	80,230 05	12,799 95	93,030 00
COLGATE PALMOLIVE	CL	1,000 000	68 840	44,068 75	24,771 25	68,840.00
COMCAST CORP NEW	CMCSA	1,500 000	44 970	16,355 78	51,099 22	67,455 00
CONSOLIDATED EDISO.	ED	1,000 000	90 470	47,000.00	43,470 00	90,470 00
DANAHER CORP	DHR	1,000 000	153.	46,686.02	106,793 98	153,480 00
DEUTSCHE X-TRACKE	DBEF	2,500 000	33 780	71,314 41	13,135.59	84,450.00
Disney	DIS	3,000 000	144	227,145 00	206,745 00	433,890.00
DOLLAR GEN CORP NE	DG	2,000.000	155	135,240 00	176,720 00	311,960 00
DUKE ENERGY CORP	DUK	500 000	91 210	34,399.68	11,205 32	45,605 00
Ebay	EBAY	500 000	36 110	9,628 62	8,426 38	18,055 00
Exxon	XOM	300.000	69 780	4,892 84	16,041 16	20,934 00
FACEBOOK INC CL A	FB	300.000	205	35,302.20	26,272 80	61,575 00
GOLDMAN SACHS GRO	GS	900 000	229	92,817.00	114,120 00	206,937.00
HOME DEPOT INC	HD	1,000 000	218	39,930 00	178,450 00	218,380 00
IBM	IBM	500 000	134 ..	46,215 12	20,804 88	67,020 00
INTEL CORP	INTC	1,000 000	59 850	18,755 82	41,094 18	59,850 00
ISHARES CHINA LARG	FXI	200 000	43 630	9,365.26	-639 26	8,726 00
ISHARES INC MSCI SIN..	EWS	2,000 000	24 140	30,397 60	17,882 40	48,280 00
ISHARES MSCI EMERG.	EEM	3,000 000	44 870	47,779 90	86,830.10	134,610 00
ISHARES NASDAQ Biot	IBB	3,300 000	120	198,266 24	199,416 76	397,683 00
JOHNSON & JOHNSON	JNJ	1,400 000	145	91,152 32	113,065 68	204,218 00
JP Morgan Chase	JPM	2,500 000	139	97,643 90	250,856 10	348,500 00
MARSH & MCLENNAN .	MMC	2,500 000	111	81,184 29	197,340 71	278,525 00
METLIFE INC	MET	2,500 000	50 970	73,467.10	53,957 90	127,425 00
MIDCAP SPDR TRUST	MDY	1,400 000	375.	178,164 00	347,368 00	525,532 00

McLeod Blue Skye
Charitable Foundation, Inc.

EIN 22-3216389

Portfolio Value Report - As of 12/31/2019

Security	Symbol	Shares	Quot	Cost Basis	Gain/Loss	Balance
MONDELEZ INTL INC	MDLZ	5,000 000	55 080	226,775 00	48,625 00	275,400 00
NIKE INC CL B	NKE	1,300.000	101	49,790 00	81,913 00	131,703.00
PayPal	PYPL	1,000 000	108	29,780 03	78,389.97	108,170.00
PHILIP MORRIS INTL (P.	PM	400 000	85 090	13,744 97	20,291 03	34,036.00
RAYTHEON	RTN	1,300.000	219 .	51,307 10	234,354.90	285,662 00
ROCKWELL AUTOMATI	ROK	1,200 000	202 .	131,544 00	111,660.00	243,204 00
RUSS 2000 INDEX SMA	IWM	1,500 000	165..	96,975.00	151,530 00	248,505 00
SBA COMMUNICATION.	SBAC	1,400.000	240	39,200 00	298,186 00	337,386 00
SPDR S&P 500 ETF TR	SPY	2,500 000	321 .	414,874 87	389,775 13	804,650.00
SPDR S&P EMERGING .	EWX	100 000	46.060	5,213 34	-607 34	4,606 00
Stryker Corp	SYK	1,200 000	209	57,540 00	194,388 00	251,928 00
TARGET CORP	TGT	400 000	128	20,357 59	30,926 41	51,284 00
THERMO FISHER SCIE.	TMO	900 000	324 .	50,879 74	241,503 26	292,383 00
VERIZON COMMUNICA	VZ	500 000	61 400	24,773 10	5,926 90	30,700 00
-Cash-				51,977 06	0 00	51,977 06
TOTAL Investments				**3,880,359...**	**5,940,405...**	**9,820,764...**

Part I
Line 16c: Investment advisory fees $95,792
Line 23: Bank fees $117

Attachment to 2019 Form 990PF Part IV

McLeod Blue Skye Charitable Foundation, Inc

EIN: 22-3216389

Capital Gains Report - Last year

1/1/2019 through 12/31/2019

1/11/2020

Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/
LONG TERM						
ATT	500 000	7/8/2005	5/15/2019	15,456 53	16,270 00	-813 47
Exxon	500.000	7/14/1993	5/15/2019	37,960.61	8,154 74	29,805.87
INTEL CORP	400 000	7/20/2009	5/15/2019	17,963.67	7,502 33	10,461.34
ISHARES INC MSCI MALAYSIAN	1,300 000	12/30/2013	5/15/2019	37,233.31	81,640 00	-44,406 69
ISHARES INC MSCI SINGAPORE	500 000	7/8/2005	5/15/2019	11,951 10	7,599.40	4,351.70
ABBVIE INC COM	200 000	2/12/2015	7/9/2019	14,279 70	11,350 00	2,929.70
APPLE COMPUTER INC COM (AAPL)	500 000	12/29/2011	7/9/2019	99,981.34	28,791.43	71,189.91
Cisco Systems	1,500 000	6/29/1994	7/9/2019	84,597 20	2,010 42	82,586 78
Cognizant Tech Solutions	200 000	9/19/2016	7/9/2019	12,781 76	10,697 34	2,084.42
MARSH & MCLENNAN COS INC	250 000	7/20/2012	7/9/2019	25,349.63	8,118 43	17,231 20
RAYTHEON	500 000	7/8/2005	7/9/2019	85,211 29	19,733.50	65,477 79
SBA COMMUNICATIONS CORP USD COM (SBAC)	500 000	11/16/2006	7/9/2019	117,143 58	14,000 00	103,143 58
SPDR S&P 500 ETF TR	170 000	5/16/2013	7/9/2019	50,296 86	28,211 49	22,085 37
MIDCAP SPDR TRUST	25 000	7/8/2005	7/9/2019	8,832 07	3,181.50	5,650 57
THERMO FISHER SCIENTIFIC INC	100.000	3/13/2012	7/9/2019	29,653.36	5,653 31	24,000.05
Disney	700 000	12/30/2013	7/9/2019	98,498 74	53,000 50	45,498 24
ISHARES MSCI EMERGING MKTS INDEXETF	200 000	7/8/2005	7/9/2019	8,483 90	14,380 00	-5,896 10
JP Morgan Chase	500.000	10/25/2004	7/9/2019	56,237.99	18,692 81	37,545 18
MONDELEZ INTL INC	1,500 000	11/20/2012	7/9/2019	82,863 08	38,339 98	44,523 10
DEUTSCHE X-TRACKERS MSCI EAFE HEDGED EQ	500 000	9/11/2014	7/9/2019	15,954 67	14,024 99	1,929 68
BLACKROCK INC	20.000	11/28/2011	7/10/2019	9,493 65	3,171 38	6,322 27
RUSS 2000 INDEX SMALL CAP ETF	5 000	7/8/2005	7/10/2019	778.78	323 25	455.53
PayPal	20 000	6/9/2014	7/10/2019	2,396 95	595 60	1,801 35
PHILIP MORRIS INTL (PM)	300 000	4/3/2008	7/10/2019	24,065 50	10,308 74	13,756.76
Stryker Corp	200.000	7/8/2005	7/10/2019	41,936 13	9,590 00	32,346 13
VERIZON COMMUNICATIONS INC	10 000	6/9/2014	7/10/2019	568 80	495 46	73.34
MONDELEZ INTL INC	500 000	11/20/2012	7/10/2019	27,719 43	12,779 99	14,939 44
MONDELEZ INTL INC	500.000	12/29/2015	7/10/2019	27,719 43	22,677 50	5,041 93
BRISTOL MYERS SQUIBB CO	500.000	8/23/2011	12/9/2019	30,450 32	14,290.00	16,160 32
Exxon	200 000	7/14/1993	12/9/2019	13,908 39	3,261 90	10,646 49
ISHARES INC MSCI MALAYSIAN	1,000 000	12/30/2013	12/9/2019	27,554 43	62,800.00	-35,245 57
RUSS 2000 INDEX SMALL CAP ETF	170 000	7/8/2005	12/9/2019	27,695.85	10,990.50	16,705 35
MARSH & MCLENNAN COS INC	250 000	7/20/2012	12/9/2019	27,075 69	8,118 43	18,957 26
METLIFE INC	500 000	6/9/2009	12/9/2019	24,785 54	14,693 42	10,092 12
PHILIP MORRIS INTL (PM)	200.000	4/3/2008	12/9/2019	16,753 37	6,872.49	9,880 88