

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.
► Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning

, 2019, and ending

, 20

Name of foundation

PSEG FOUNDATION, INC.

Number and street (or P O box number if mail is not delivered to street address)

80 PARK PLAZA

City or town, state or province, country, and ZIP or foreign postal code

NEWARK, NJ 07102-4109

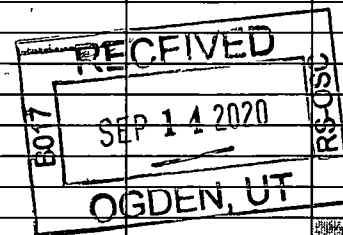
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization ☒ Section 501(c)(3) exempt private foundation **04**
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ **46,347,365**
J Accounting method: ☐ Cash ☒ Accrual
☐ Other (specify) _____ (Part I, column (d), must be on cash basis)

A Employer identification number**22-3125880****B** Telephone number (see instructions)**973-430-7928****C** If exemption application is pending, check here ☐ **6****D** 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐**E** If private foundation status was terminated under section 507(b)(1)(A), check here ☐**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐**Part I****Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)	10,000,000			
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments	773,919	773,919		
4 Dividends and interest from securities				
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10				
b Gross sales price for all assets on line 6a				
7 Capital gain net income (from Part IV, line 2)				
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	10,773,919	773,919	0	
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc.				
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions)				
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)	25,375			
24 Total operating and administrative expenses. Add lines 13 through 23	25,375	0	0	0
25 Contributions, gifts, grants paid	8,028,730			8,263,371
26 Total expenses and disbursements. Add lines 24 and 25	8,054,105	0	0	8,263,371
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	2,719,814			
b Net investment income (if negative, enter -0-)		773,919		
c Adjusted net income (if negative, enter -0-)			0	



For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form **990-PF** (2019)

SCANNED FEB 08 2021

624

4

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable	15,000,000	10,000,000	10,000,000
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
Liabilities	11 Investments—land, buildings, and equipment basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	29,511,821	36,347,365	36,347,365
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	44,511,821	46,347,365	46,347,365
	17 Accounts payable and accrued expenses	1,062,585	412,956	
	18 Grants payable	4,588,526	4,353,885	
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	5,651,111	4,766,841	
	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29, and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	38,860,710	41,580,524	
Net Assets or Fund Balances	27 Paid-in or capital surplus, or land, bldg, and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 Total net assets or fund balances (see instructions)	38,860,710	41,580,524	
	30 Total liabilities and net assets/fund balances (see instructions)	44,511,821	46,347,365	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	38,860,710
2 Enter amount from Part I, line 27a	2	2,719,814
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	41,580,524
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	41,580,524

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	0
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	9,471,188	28,213,593	0.335696
2017	7,575,263	16,433,722	0.460958
2016	9,025,044	20,466,869	0.440959
2015	8,663,728	13,239,244	0.654397
2014	7,774,437	21,675,330	0.358677

2 Total of line 1, column (d)	2	2.250687
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.450137
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	22,479,910
5 Multiply line 4 by line 3	5	10,119,039
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	7,739
7 Add lines 5 and 6	7	10,126,778
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	8,263,371

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter. (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	15,478
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0
3	Add lines 1 and 2	3	15,478
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	15,478
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	16,012
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	16,012
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	534
11	Enter the amount of line 10 to be. Credited to 2020 estimated tax 534 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		✓
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		✓
1c Did the foundation file Form 1120-POL for this year?		✓
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ (2) On foundation managers ▶ \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		✓
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		✓
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		✓
4b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i>		✓
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	✓	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	✓	
8a Enter the states to which the foundation reports or with which it is registered See instructions. ▶ NEW JERSEY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	✓	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV If "Yes," complete Part XIV		✓
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	✓	

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions		✓
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions		✓
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	✓	
Website address ► PSEG.COM		
14 The books are in care of ► ROSE M. CHERNICK Telephone no. ► 973-430-6734		
Located at ► 80 PARK PLAZA, T-9A NEWARK, NJ ZIP+4 ► 07102-4109		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here		<input type="checkbox"/>
and enter the amount of tax-exempt interest received or accrued during the year	15	
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		✓
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	N/A
Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	✓
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," list the years ► 20 , 20 , 20 , 20		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20 , 20 , 20 , 20		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b	N/A
Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>	
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
If "Yes," attach the statement required by Regulations section 53.4945-5(d)		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b	✓
If "Yes" to 6b, file Form 8870.		
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b	N/A
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
(SEE ATTACHED)		0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		0		

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

[illegible]

Total number of others receiving over \$50,000 for professional services

0

Part IX-A	Summary of Direct Charitable Activities
------------------	--

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	
2	
3	
4	

Part IX-B	Summary of Program-Related Investments (see instructions)
------------------	--

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1	
2	
All other program-related investments See instructions	
3	

Total. Add lines 1 through 3

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	22,822,244
b	Average of monthly cash balances	1b	
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	22,822,244
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	22,822,244
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	342,334
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	22,479,910
6	Minimum investment return. Enter 5% of line 5	6	1,123,996

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,123,996
2a	Tax on investment income for 2019 from Part VI, line 5	2a	15,478
b	Income tax for 2019. (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	15,478
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,108,518
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	1,108,518
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,108,518

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	8,263,371
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	8,263,371
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	8,263,371

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				1,108,518
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014	6,690,950			
b From 2015	8,002,016			
c From 2016	8,002,632			
d From 2017	6,755,787			
e From 2018	8,069,892			
f Total of lines 3a through e	37,521,277			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 8,263,371				
a Applied to 2018, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions)		0		
c Treated as distributions out of corpus (Election required—see instructions)	0			
d Applied to 2019 distributable amount				1,108,518
e Remaining amount distributed out of corpus	7,154,853			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	44,676,130			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)	6,690,950			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	37,985,180			
10 Analysis of line 9:				
a Excess from 2015	8,002,016			
b Excess from 2016	8,002,632			
c Excess from 2017	6,755,787			
d Excess from 2018	8,069,892			
e Excess from 2019	7,154,853			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

- | | |
|---|---|
| 1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling | <div style="border: 1px solid black; width: 100px; height: 20px; text-align: center; margin: 0 auto;">N/A</div> |
| b Check box to indicate whether the foundation is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5) | |

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4, for each year listed	8,263,371	9,471,188	7,576,368	9,025,044	34,335,971
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	8,263,371	9,471,188	7,576,368	9,025,044	34,335,971
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter $\frac{2}{3}$ of minimum investment return shown in Part X, line 6, for each year listed					0
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

- a** The name, address, and telephone number or email address of the person to whom applications should be addressed.

RICHARD T. THIGPEN, 80 PARK PLAZA, T-4A NEWARK, NJ 07102-4109

- b** The form in which applications should be submitted and information and materials they should include.

- c** Any submission deadlines:

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Form **990-PF** (2019)

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
(1)	Cash		✓
(2)	Other assets		✓
b	Other transactions:		
(1)	Sales of assets to a noncharitable exempt organization		✓
(2)	Purchases of assets from a noncharitable exempt organization		✓
(3)	Rental of facilities, equipment, or other assets		✓
(4)	Reimbursement arrangements		✓
(5)	Loans or loan guarantees		✓
(6)	Performance of services or membership or fundraising solicitations		✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	✓
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign
Here**

► **Lynn Ukejanya**

Digitally signed by Lynn Ukejanya
Date 2020 08 25 15 13 20 -04'00'

Signature of officer or trustee

Date _____

Assistant Controller - Tax

Title

May the IRS discuss this return with the preparer shown below?
See instructions ☐ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶			Firm's EIN ▶	
	Firm's address ▶			Phone no	

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2019

Name of the organization

PSEG FOUNDATION, INC.

Employer identification number

22-3125880

Organization type (check one).**Filers of:****Section:**

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization PSEG FOUNDATION, INC.	Employer identification number 22-3125880
--	---

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	PUBLIC SERVICE ENTERPRISE GROUP, INC. 80 PARK PLAZA NEWARK, NJ 07102-4109	\$ 10,000,000	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization

Employer identification number

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----

Name of organization

Employer identification number

Part III **Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor.** Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ► \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----

(e) Transfer of gift

Transferee's name, address, and ZIP + 4

Relationship of transferor to transferee

----- ----- -----	----- ----- -----
-------------------------	-------------------------

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----

(e) Transfer of gift

Transferee's name, address, and ZIP + 4

Relationship of transferor to transferee

----- ----- -----	----- ----- -----
-------------------------	-------------------------

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----

(e) Transfer of gift

Transferee's name, address, and ZIP + 4

Relationship of transferor to transferee

----- ----- -----	----- ----- -----
-------------------------	-------------------------

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----

(e) Transfer of gift

Transferee's name, address, and ZIP + 4

Relationship of transferor to transferee

----- ----- -----	----- ----- -----
-------------------------	-------------------------

EIN: 22-3125880

PSEG FOUNDATION
80 Park Plaza, T4B
Newark, NJ 07102-4109

Form 990-PF - TAX YEAR ENDED DECEMBER 31, 2019

Part I Analysis of Revenue and Expenses - Line 1
& Part VII-A Statements Regarding Activities - Line 10

\$ 10,000,000

Contribution from

Public Service Enterprise Group, Inc
80 Park Plaza
Newark, NJ 07102-4109

EIN: 22-3125880

PSEG FOUNDATION
80 Park Plaza, T4B
Newark, NJ 07102-4109

Form 990-PF - TAX YEAR ENDED DECEMBER 31, 2019

Part I Analysis of Revenue and Expenses - Line 23

Excise Tax Expense	21,024
Bank Service Fees	4,351
Total Line 23	<u>25,375</u>

PSEG FOUNDATION, INC.
FORM 990-PF - TAX YEAR ENDED DECEMBER 31, 2019

EIN 22-3125880

Balance Sheet, Part II - Line 13

MARKETABLE SECURITIES	Beginning of Year	End of Year
Wells Fargo - Acct No 2079951075485	507,888 00	341,552 00
Northern Trust - Acct No 8960010137	9,365,707 00	7,567,648 00
Merrill Lynch - Acct No 847-53146	19,638,226 00	3,438,165 00
Scotia Bank - Acct No 2019081530010		25,000,000 00
Total Line 13	<u>29,511,821.00</u>	<u>36,347,365.00</u>

PSEG FOUNDATION, INC.
FORM 990-PF - TAX YEAR ENDED DECEMBER 31, 2019

EIN 22-3125880

**PART VIII - Information About Officers, Director, Trustees, Foundation Managers,
Highly Paid Employees, and Contractors**

List all officers, directors, trustees, foundation managers and their compensation (1) :

(a) Name & Address		(b) Title, and average hours per week devoted to position (1)	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefir plans & def comp	(e) Expense account, other allowances
Daniel J Cregg	80 Park Plaza T-9 Newark, NJ 07102	-0-	-0-	-0-	-0-
David M Daly	80 Park Plaza T-6 Newark, NJ 07102	-0-	-0-	-0-	-0-
Derek M DiRisio	80 Park Plaza T-4B Newark, NJ 07102	-0-	-0-	-0-	-0-
Daniel Eichhorn	80 Park Plaza T-4 Newark, NJ 07102	-0-	-0-	-0-	-0-
Ralph A LaRossa	80 Park Plaza T-4 Newark, NJ 07102	-0-	-0-	-0-	-0-
Tamara L Linde	117 Doctors Path 2-F Riverhead, NY 11901	-0-	-0-	-0-	-0-
Shahid Malik	80 Park Plaza T-6 Newark, NJ 07102	-0-	-0-	-0-	-0-
Sheila Rostiac	80 Park Plaza T-4 Newark, NJ 07102	-0-	-0-	-0-	-0-
Richard T Thigpen	80 Park Plaza T-4 Newark, NJ 07102	-0-	-0-	-0-	-0-
Calvin R Ledford, Jr	80 Park Plaza T-4 Newark, NJ 07102	-0-	-0-	-0-	-0-
Bradford D Huntington	80 Park Plaza T-19 Newark, NJ 07102	-0-	-0-	-0-	-0-
Benjamin Zoe	80 Park Plaza T-4 Newark, NJ 07102	-0-	-0-	-0-	-0-
Peter W Caruso	80 Park Plaza T-4 Newark, NJ 07102	-0-	-0-	-0-	-0-
Michael K Hyun	80 Park Plaza T-9A Newark, NJ 07102	-0-	-0-	-0-	-0-
Rosalyn M Pichardo	80 Park Plaza T-10 Newark, NJ 07102	-0-	-0-	-0-	-0-
Andrew J Woodworth	80 Park Plaza P-3 Newark, NJ 07102	-0-	-0-	-0-	-0-
Rose M. Chernick	80 Park Plaza T-4A Newark, NJ 07102	-0-	-0-	-0-	-0-
Clifford Pardo	80 Park Plaza T-9A Newark, NJ 07102	-0-	-0-	-0-	-0-
Lynn C Ukejanya	80 Park Plaza T-6 Newark, NJ 07102	-0-	-0-	-0-	-0-

(1) AVAILABLE UPON REQUEST

Form 990 - PF - Tax Year Ended December 31, 2019

Part XV Supplementary Information (Continued)

Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

If recipient is an individual
show any relationship to
any foundation manager
or substantial contributor

Purpose of Grant Contribution

Amount

Recipient Name and Address (home or business)

3a Paid during the year

Organization	City	State		Type	Total
United Way of Bergen County	Montclair	NJ	N/A	Civic & Community	990,655
Sustainable Jersey	Ewing	NJ	N/A	Civic & Community	425,000
Drumthwacket Foundation	Pnnceon	NJ	N/A	Civic & Community	200,000
Habitat for Humanity	Newark	NJ	N/A	Civic & Community	185,000
The Newark Museum	Newark	NJ	N/A	Civic & Community	165,000
Community Foundation of NJ	Momstown	NJ	N/A	Civic & Community	150,000
New Jersey Hall of Fame	Woodbridge	NJ	N/A	Civic & Community	100,000
Phillip's Education Partners	Newark	NJ	N/A	Civic & Community	100,000
Volunteer Lawyers for Justice	Newark	NJ	N/A	Civic & Community	100,000
National Wildlife Federation	Montpelier	VT	N/A	Civic & Community	92,384
Garden State Equality	Montclair	NJ	N/A	Civic & Community	75,000
The Trust for Public Land	Newark	NJ	N/A	Civic & Community	75,000
United Way of Long Island	Deer Park	NY	N/A	Civic & Community	75,000
Meadowlands 2040 Foundation	Lyndhurst	NJ	N/A	Civic & Community	52,500
Citizens Campaign	Meluchen	NJ	N/A	Civic & Community	50,000
NJ Community Development Center	Paterson	NJ	N/A	Civic & Community	50,000
Special Olympics of NJ	Lawrenceville	NJ	N/A	Civic & Community	50,000
The Cooper Foundation	Camden	NJ	N/A	Civic & Community	50,000
The Food Trust	Philadelphia	PA	N/A	Civic & Community	50,000
Essex County Parks Foundation	West Orange	NJ	N/A	Civic & Community	45,000
Center for Aquatic Sciences	Camden	NJ	N/A	Civic & Community	40,000
Boys and Girls Club of Newark, NJ	Newark	NJ	N/A	Civic & Community	35,000
Conservative Wildlife Foundation	Trenton	NJ	N/A	Civic & Community	35,000
Housing & Community Development Network of NJ	Trenton	NJ	N/A	Civic & Community	35,000
Ironbound Community Corp	Newark	NJ	N/A	Civic & Community	35,000
Junior Achievement of NJ Inc	Pnnceon	NJ	N/A	Civic & Community	35,000
Long Island Children's Museum	Garden City	NY	N/A	Civic & Community	35,000
The Nature Conservancy of NJ	Chester	NJ	N/A	Civic & Community	35,000
National Arbor Day Foundation	Lincoln	NE	N/A	Civic & Community	27,000
Branch Brook Park Alliance	Momstown	NJ	N/A	Civic & Community	25,000
Center for Non-Profit Corporations	Mercerville	NJ	N/A	Civic & Community	25,000
Greater Trenton	Trenton	NJ	N/A	Civic & Community	25,000
New Jersey Future	Trenton	NJ	N/A	Civic & Community	25,000
Newark Alliance	Newark	NJ	N/A	Civic & Community	25,000
NJVOAD NJ Voluntary Organizations Active in Disaster	Lumberton	NJ	N/A	Civic & Community	25,000
Volunteer Center of Bergen County	Hackensack	NJ	N/A	Civic & Community	22,500
Stevens Institute of Technology	Hoboken	NJ	N/A	Education	500,000
Montclair State University	Upper Montclair	NJ	N/A	Education	433,000
Rutgers University	Newark	NJ	N/A	Education	325,000
Sesame Street Workshop	New York	NY	N/A	Education	300,000
Liberty Science Center	Jersey City	NJ	N/A	Education	150,000
NJ Council of County Colleges	Trenton	NJ	N/A	Education	150,000
Students 2 Science Inc	East Hanover	NJ	N/A	Education	125,000
Essex County College Energy Career Program	Newark	NJ	N/A	Education	112,757
Caucus Educational Group	Montclair	NJ	N/A	Education	85,000
The All Stars Project	Newark	NJ	N/A	Education	75,000
Fairleigh Dickinson University	Teaneck	NJ	N/A	Education	65,000
UNCF United Negro College Fund	Washington	DC	N/A	Education	62,500
HISPA Inc	Pnnceon	NJ	N/A	Education	55,000
Choose New Jersey Inc	Newark	NJ	N/A	Education	50,000
Math for America	New York	NY	N/A	Education	50,000
NJ Chamber of Commerce Foundation	Trenton	NJ	N/A	Education	40,000
Rowan University Foundation	Glassboro	NJ	N/A	Education	35,000
Center for Education	West Orange	NJ	N/A	Education	25,000
New Jersey Head Start Association	Bndgeton	NJ	N/A	Education	25,000
New Jersey Institute of Technology	Newark	NJ	N/A	Education	25,000
American Red Cross	Washington	DC	N/A	Health & Human Services	175,000
Children's Specialized Hospital	Mountainside	NJ	N/A	Health & Human Services	125,000
Lincoln Park Foundation	Lincoln Park	NJ	N/A	Health & Human Services	125,000
Family Service League	Huntington	NY	N/A	Health & Human Services	100,000
Health and Welfare Council of Melville	Melville	NY	N/A	Health & Human Services	100,000
YMCA of Long Island	Glen Cove	NY	N/A	Health & Human Services	85,000
Island Harvest	Mineola	NY	N/A	Health & Human Services	75,000
Bndgeport Hospital Foundation	Bndgeport	CT	N/A	Health & Human Services	50,000
Community Food Bank of NJ	Hillside	NJ	N/A	Health & Human Services	50,000
HomeFront	Lawrenceville	NJ	N/A	Health & Human Services	50,000
Power of One	Clifton	NJ	N/A	Health & Human Services	37,000
Tnnitas Health Foundation	Elizabeth	NJ	N/A	Health & Human Services	35,000
Central Connecticut Coast YMCA	Bndgeport	CT	N/A	Health & Human Services	25,000
First Tee New York, Inc	Bronx	NY	N/A	Health & Human Services	25,000
St Joseph Hospital and Medical Center	Paterson	NJ	N/A	Health & Human Services	25,000
NJ Performing Arts Center	Newark	NJ	N/A	Performing Arts	250,000
New Jersey Symphony Orchestra	Newark	NJ	N/A	Performing Arts	50,000
Newark Public Radio Inc	Newark	NJ	N/A	Performing Arts	25,000
Vanous One Time Beneficiaries	Vanous	N/A	N/A	Vanous	603,075

Total Grants and Contributions Paid During the Year

8,263,371

PSEG Foundation Inc.
80 Park Plaza T4B
Newark, NJ 07102-4109

Part XV

EIN 22-3125880

Form 990 - PF - Tax Year Ended December 31, 2019

Part XV Supplementary Information (Continued)

Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

If recipient is an individual
show any relationship to
any foundation manager
or substantial contributor

Purpose of Grant Contribution

Amount

Recipient Name and Address (home or business)

3b Approved for Future Payment

Organization	City	State		Type	Total
Sustainable Jersey	Ewing	NJ	N/A	Civic & Community	300,000
Drumthwacket Foundation	Princeton	NJ	N/A	Civic & Community	300,000
Comfort Partners	Myrtle Beach	SC	N/A	Civic & Community	215,000
Habitat for Humanity	Newark	NJ	N/A	Civic & Community	150,000
Hofstra Center for Civic Engagement	Hempstead	NY	N/A	Civic & Community	112,000
Kaboom Inc	Washington	DC	N/A	Civic & Community	101,000
Phillip's Education Partners	Newark	NJ	N/A	Civic & Community	100,000
National Wildlife Federation	Montpelier	VT	N/A	Civic & Community	92,385
Citizens Campaign	Metuchen	NJ	N/A	Civic & Community	50,000
Special Olympics of NJ	Lawrenceville	NJ	N/A	Civic & Community	50,000
Meadowlands 2040 Foundation	Lyndhurst	NJ	N/A	Civic & Community	50,000
New Jersey Symphony Orchestra	Newark	NJ	N/A	Civic & Community	50,000
NJ Community Development Center	Paterson	NJ	N/A	Civic & Community	25,000
Sesame Street Workshop	New York	NY	N/A	Education	1,200,000
Montclair State University	Upper Montclair	NJ	N/A	Education	433,000
UNCF United Negro College Fund	Washington	DC	N/A	Education	187,500
Students 2 Science Inc	East Hanover	NJ	N/A	Education	125,000
Garden State Equality	Montclair	NJ	N/A	Education	75,000
Liberty Science Center	Jersey City	NJ	N/A	Education	75,000
HISPA Inc	Princeton	NJ	N/A	Education	50,000
Rutgers University	Newark	NJ	N/A	Education	50,000
Power of One	Clifton	NJ	N/A	Health & Human Services	213,000
Lincoln Park Foundation	Lincoln Park	NJ	N/A	Health & Human Services	125,000
Children's Specialized Hospital	Mountainside	NJ	N/A	Health & Human Services	125,000
Public Media New Jersey/New York NJTV	New York	NY	N/A	Performing Arts	100,000

Total Approved for Future Payment

4,353,885