

For calendar year 2019, or tax year beginning 01-01-2019, and ending 12-31-2019

Name of foundation CARL E TOUHEY FOUNDATION		A Employer identification number 22-3016226	
Number and street (or P.O. box number if mail is not delivered to street address) PINE WEST PLZ BLDG 2 WASHINGTON AVE		Room/suite	B Telephone number (see instructions) (518) 438-3521
City or town, state or province, country, and ZIP or foreign postal code ALBANY, NY 12205		C If exemption application is pending, check here ▶ ☐	
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here..... ▶ ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 51,002,964	J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)		
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	601,254			
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	250	250		
	4 Dividends and interest from securities . . .	792,114	792,114		
	5a Gross rents	2,076,611	2,076,611		
	b Net rental income or (loss) 209,668				
	6a Net gain or (loss) from sale of assets not on line 10	73,591			
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2) . . .		73,591		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	-34,249	-34,249		
	12 Total. Add lines 1 through 11	3,509,571	2,908,317		
	13 Compensation of officers, directors, trustees, etc.	48,077	0	0	
	14 Other employee salaries and wages	179,283	179,283	0	
	15 Pension plans, employee benefits	15,996	15,996	0	
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	10,700	0	0	
	c Other professional fees (attach schedule)	2,158	2,158	0	
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	469,314	469,314	0	
	19 Depreciation (attach schedule) and depletion . . .	315,486	315,486		
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	1,124,834	1,098,654	0	
	24 Total operating and administrative expenses. Add lines 13 through 23	2,165,848	2,080,891	0	
	25 Contributions, gifts, grants paid	2,652,250			2,652,250
	26 Total expenses and disbursements. Add lines 24 and 25	4,818,098	2,080,891		2,652,250
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-1,308,527			
	b Net investment income (if negative, enter -0-)		827,426		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	3,481,371	2,500,603	2,500,603
	3 Accounts receivable ▶ <u>155,392</u>			
	Less: allowance for doubtful accounts ▶ _____	167,970	155,392	155,392
	4 Pledges receivable ▶ _____			
	Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ <u>203,408</u>			
	Less: allowance for doubtful accounts ▶ <u>0</u>	242,340	203,408	203,408
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	190,793	210,347	210,347
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	29,151,293	33,751,114	33,751,114
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____			
Less: accumulated depreciation (attach schedule) ▶ _____				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)	333,694	299,332	299,332	
14 Land, buildings, and equipment: basis ▶ <u>13,730,923</u>				
Less: accumulated depreciation (attach schedule) ▶ <u>1,138,917</u>	12,402,689	12,592,006	13,730,923	
15 Other assets (describe ▶ _____)	149,765	151,845	151,845	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	46,119,915	49,864,047	51,002,964	
Liabilities	17 Accounts payable and accrued expenses	36,424	25,555	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	208,345	174,063	
	23 Total liabilities (add lines 17 through 22)	244,769	199,618	
	Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☒ and complete lines 24, 25, 29 and 30.		
24 Net assets without donor restrictions		45,875,146	49,664,429	
25 Net assets with donor restrictions				
Foundations that do not follow FASB ASC 958, check here ▶ ☐ and complete lines 26 through 30.				
26 Capital stock, trust principal, or current funds				
27 Paid-in or capital surplus, or land, bldg., and equipment fund				
28 Retained earnings, accumulated income, endowment, or other funds				
29 Total net assets or fund balances (see instructions)		45,875,146	49,664,429	
30 Total liabilities and net assets/fund balances (see instructions) .		46,119,915	49,864,047	

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	45,875,146
2 Enter amount from Part I, line 27a	2	-1,308,527
3 Other increases not included in line 2 (itemize) ▶ _____	3	5,097,810
4 Add lines 1, 2, and 3	4	49,664,429
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	49,664,429

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a VARIOUS SECURITIES			2019-12-31
b VARIOUS SECURITIES			2019-12-31
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			58,098
b			15,493
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			58,098
b			15,493
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	73,591
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	838,125	31,033,749	0.027007
2017	508,048	14,166,237	0.035863
2016	752,784	8,671,602	0.086810
2015	485,547	2,434,168	0.199471
2014	417,220	2,453,511	0.170050

2 Total of line 1, column (d)	2	0.519201
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.103840
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	33,340,712
5 Multiply line 4 by line 3	5	3,462,100
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	8,274
7 Add lines 5 and 6	7	3,470,374
8 Enter qualifying distributions from Part XII, line 4	8	2,652,250

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	16,549
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	16,549
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	16,549
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	39,061
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	8,000
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	47,061
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	30,512
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax ▶ 30,512 Refunded ▶	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	Yes	
14	The books are in care of ► CHARLES L TOUHEY Telephone no. ► (518) 452-3191			

Located at **►** PINE WEST PLAZA BLDG 2 WASHINGTON AVE EXT ALBANY NY ZIP+4 **►** 12205

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ► ☐			
	and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions ☐	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to:		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No	
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b
	Organizations relying on a current notice regarding disaster assistance check here.	☒	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	☐ Yes ☐ No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		6b No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?		7b
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PAUL G GLOTZBECKER	CONTROLLER	90,000	2,700	0
7 DEER RUN GANSEVOORT, NY 12831	20.00			
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 THE ONLY DIRECT CHARITABLE ASSET IS A HISTORIC DUTCH BARN. THE FOUNDATION USES THE BARN AS A MUSEUM. IT IS NOT HELD FOR THE PRODUCTION OF INCOME OR FOR INVESTMENT.	5,581
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	32,343,188
b	Average of monthly cash balances.	1b	1,505,251
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	33,848,439
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	33,848,439
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	507,727
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	33,340,712
6	Minimum investment return. Enter 5% of line 5.	6	1,667,036

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,667,036
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	16,549
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	16,549
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,650,487
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	1,650,487
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	1,650,487

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	2,652,250
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,652,250
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	2,652,250

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				1,650,487
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014.				
b From 2015. 211,965				
c From 2016. 321,596				
d From 2017.				
e From 2018.				
f Total of lines 3a through e.	533,561			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 2,652,250				
a Applied to 2018, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				1,650,487
e Remaining amount distributed out of corpus	1,001,763			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,535,324			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a.	1,535,324			
10 Analysis of line 9:				
a Excess from 2015. 211,965				
b Excess from 2016. 321,596				
c Excess from 2017.				
d Excess from 2018.				
e Excess from 2019. 1,001,763				

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling.	☐ 4942(j)(3) or ☐ 4942(j)(5)				
b Check box to indicate whether the organization is a private operating foundation described in section					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

CHARLES L. TOUHEY

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	2,652,250
b <i>Approved for future payment</i>				
Total			3b	0

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	250	
4 Dividends and interest from securities.			14	792,114	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.			16	209,668	
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	73,591	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a <u>RENSSELAER HYDRO ASSOCIATES</u>			14	-34,249	
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e).		0		1,041,374	0
13 Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)			13		1,041,374

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

	Yes	No
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1a(1)	No
1a(2)	No

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1b(1)	No
--------------	-----------

1b(2)		No
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1b(3)		No
--------------	--	-----------

1b(4)		No
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1b(5)		No
--------------	--	-----------

1b(6)		No
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1c		No
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value
ue

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations

described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here 	*****	2020-09-30	*****	May the IRS discuss this return with the preparer shown below (see instr.) ☒ Yes ☐ No
	_____ Signature of officer or trustee	_____ Date	_____ Title	

Paid Preparer Use Only	TIMOTHY PIERCE				
	Firm's name ► BONADIO & CO LLP				Firm's EIN ► 16-1131146
	Firm's address ► 6 WEMBLEY CT ALBANY, NY 12205				Phone no. (518) 464-4080

May the IRS discuss this return with the preparer shown below

(see instr.) ☒ **Yes** ☐ **No**

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
CHARLES L TOUHEY	DIRECTOR, PRESIDENT 4.00	48,077	0	0
PINE WEST PLAZA BLDG 2 WASHINGTON AVE EXT ALBANY, NY 12205				
VIRGINIA E TOUHEY	DIRECTOR, SECRETARY/TREASU 1.00	0	0	0
PINE WEST PLAZA BLDG 2 WASHINGTON AVE EXT ALBANY, NY 12205				
LILA M TOUHEY	DIRECTOR 1.00	0	0	0
PINE WEST PLAZA BLDG 2 WASHINGTON AVE EXT ALBANY, NY 12205				
JOHN J TOUHEY	DIRECTOR, VICE PRESIDENT 1.00	0	0	0
PINE WEST PLAZA BLDG 2 WASHINGTON AVE EXT ALBANY, NY 12205				
JOHN DUNNE ESQ	DIRECTOR 1.00	0	0	0
PINE WEST PLAZA BLDG 2 WASHINGTON AVE EXT ALBANY, NY 12205				
JOHN J NIGRO	DIRECTOR 1.00	0	0	0
PINE WEST PLAZA BLDG 2 WASHINGTON AVE EXT ALBANY, NY 12205				
F MICHAEL TUCKER ESQ	DIRECTOR 1.00	0	0	0
PINE WEST PLAZA BLDG 2 WASHINGTON AVE EXT ALBANY, NY 12205				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ACHIEVEMENT CENTER FOR CHILDREN & FAMILIES FOUNDATION 555 NW 4TH STREET DELRAY BEACH, FL 33444	NONE	EXEMPT	PROVIDE COMPREHENSIVE SERVICES TO EDUCATE, TRAIN AND SUPPORT AT RISK CHILDREN, YOUTH AND FAMILIES, ENSURING SCHOOL READINESS.	15,000
ALBANY MEDICAL CENTER 43 NEW SCOTLAND AVENUE ALBANY, NY 12208	NONE	PUBLIC CHARITY	TO SUPPORT THE BUILDING OF THE PATIENT PAVILION	400,000
ALBANY PRO MUSICA 1450 WESTERN AVE 101 ALBANY, NY 12203	NONE	PUBLIC CHARITY	FOR THE STELLAR PERFORMANCE AT MEMORIAL MASS	5,000
Total ▶ 3a				2,652,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICAN DIABETES ASSOCIATION 160 ALLENS CREEK RD ROCHESTER, NY 14618	NONE	EXEMPT	PREVENT AND CURE DIABETES AND TO IMPROVE THE LIVES OF ALL PEOPLE AFFECTED BY DIABETES.	3,000
CAPITAL CITY RESCUE MISSION 259 S PEARL ST ALBANY, NY 12202	NONE	EXEMPT	DEDICATED TO PROCLAIMING THE LIFE-CHANGING GOSPEL OF JESUS CHRIST TO THE HOMELESS AND NEEDY OF THE CAPITAL REGION.	101,000
CAPITAL REGION YOUTH TENNIS FOUNDATION 785 WASHINGTON AVENUE ALBANY, NY 12206	NONE	EXEMPT	REACH OUT IN A LOVING, CARING WAY TO YOUTH OF THE CAPITAL REGION, USING TENNIS AS THE MEDIUM	105,000
Total ► 3a				2,652,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CENTER FOR LAW AND JUSTICE 220 GREEN STREET ALBANY, NY 12202	NONE	EXEMPT	TO ADDRESS COMPLEX RELATIONSHIPS BETWEEN THE CRIMINAL JUSTICE SYSTEM, RACE, AND POVERTY	130,000
COLLEGE OF SAINT ROSE 432 WESTERN AVE ALBANY, NY 12203	NONE	EXEMPT	CONTRIBUTION FOR GENERAL FUND	5,000
GREEN TECH HIGH CHARTER SCHOOL 99 SLINGERLAND STREET ALBANY, NY 12202	NONE	EXEMPT	TO HELP WITH SALARY OF STAFF MEMBERS AND AN INTERNSHIP COORDINATOR POSITION	80,000
Total ▶ 3a				2,652,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MAKE A WISH FOUNDATION OF NORTHEAST NEW YORK 3 WASHINGTON SQUARE ALBANY, NY 12205	NONE	EXEMPT	TO SERVES ELIGIBLE KIDS AND THEIR FAMILIES BY GRANTING THEIR HEARTFELT WISH.	10,000
NORTHEAST REGIONAL FOODBANK 965 ALBANY SHAKER ROAD LATHAM, NY 12110	NONE	EXEMPT	DONATION TO ASSIST IN COMMUNITY IMPROVEMENT.	1,500
ONESQUETHAW VOLUNTEER FIRE COMPANY INC PO BOX E CLARKSVILLE, NY 12041	NONE	EXEMPT	TO PURCHASE SPECIAL FIREFIGHTING EQUIPMENT.	1,250
Total ▶ 3a				2,652,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PETER G YOUNG FOUNDATION 40 EAGLE STREET ALBANY, NY 12207	NONE	EXEMPT	DONATION TO ASSIST IN COMMUNITY IMPROVEMENT.	2,000
SPONSOR A SCHOLARPO BOX 107 SARATOGA SPRINGS, NY 12866	NONE	EXEMPT	TO ASSIST FISCALLY DISADVANTAGED STUDENTS WHO ARE ACADEMICALLY CAPABLE OF ACHEIVING THEIR DREAM OF ATTENDING COLLEGE BUT WHO DO NOT HAVE THE SAME OPPORTUNITIES AS OTHER STUDENTS.	60,000
ST JOSEPH HIGH SCHOOL 80 WILLOUGHBY STREET BROOKLYN, NY 11201	NONE	EXEMPT	PREPARE YOUNG WOMEN TO LIVE AS RESPONSIBLE PERSONS	30,000
Total ► 3a				2,652,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
ST CATHERINE'S CENTER FOR CHILDREN 40 NORTH MAIN AVENUE ALBANY, NY 12203	NONE	EXEMPT	PROVIDE A COMPREHENSIVE RANGE OF HUMAN SERVICES DESIGNED TO OFFER HOPE, FOSTER GROWTH, AND IMPROVE THE LIVES OF THE CHILDREN AND FAMILIES THEY SERVE	255,000
TWIN RIVERS COUNCIL 253 WASHINGTON AVE EXT ALBANY, NY 12205	NONE	EXEMPT	ENRICHING THE LIVES OF THE YOUTH.	1,500
YOUTH FX25 WARREN STREET ALBANY, NY 12202	NONE	EXEMPT	TO EMPOWER YOUNG PEOPLE BY TEACHING THEM THE TECHNICAL AND CREATIVE ASPECTS OF DIGITAL FILM MAKING AND MEDIA PRODUCTION	50,000
Total ► 3a				2,652,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALBANY INSTITUTE OF HISTORY & ART 125 WASHINGTON AVENUE ALBANY, NY 12210	NONE	EXEMPT	TO IMPROVE THE CULTURAL EDUCATION OF THE COMMUNITY AND SUPPORT THE MISSION TO PROTECT, PRESERVE, INTERPRET AND PROMOTE HISTORY, ART AND CULTURE OF THE CAPITAL REGION	50,000
ALBANY COLLEGE OF PHARMACY AND HEALTH SCIENCES 106 NEW SCOTLAND AVENUE ALBANY, NY 12208	NONE	EXEMPT	TO HELP EDUCATE THE NEXT GENERATION OF HEALTH CARE LEADERS WHO WILL LIGHT THE WAY TO A BRIGHTER, HEALTHIER FUTURE FOR ALL OF US.	100,000
ALBANY SYMPHONY 19 CLINTON AVENUE ALBANY, NY 12207	NONE	EXEMPT	TO ENRICH A BROAD AND DIVERSE COMMUNITY THROUGH BRILLIANT LIVE PERFORMANCES, INNOVATIVE EDUCATIONAL PROGRAMMING, AND ENGAGING CULTURAL EVENTS.	10,000
Total ▶ 3a				2,652,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CAPITAL ROOTS594 RIVER STREET TROY, NY 12180	NONE	EXEMPT	TO NOURISH HEALTHY COMMUNITIES BY PROVIDING ACCESS TO FRESH FOOD AND GREEN SPACES FOR ALL.	85,000
CENTRAL AVENUE BUSINESS IMPROVEMENT DISTRICT 279 CENTRAL AVENUE ALBANY, NY 12206	NONE	EXEMPT	TO ENHANCE THE BUSINESS ENVIRONMENT AND TO DO ALL THINGS WITHIN ESTABLISHED GUIDELINES TO MAKE CENTRAL AVE A BETTER PLACE TO LIVE, WORK AND HAVE FUN.	65,000
COMMUNITY LOAN FUND OF THE CAPITAL REGION 255 ORANGE STREET 103 ALBANY, NY 12210	NONE	EXEMPT	TO PROVIDE ACCESS TO CAPITAL BY POOLING INVESTMENTS AND DONATIONS FROM SOCIALLY CONCERNED INDIVIDUALS AND ORGANIZATIONS, AND RE-LENDING IT TO NONPROFIT ORGANIZATIONS AND SMALL BUSINESSES.	250,000
Total ► 3a				2,652,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CAPITAL REPERTORY THEATRE 111 N PEARL STREET ALBANY, NY 12207	NONE	EXEMPT	TO CREATE MEANINGFUL THEATRE WITH AN AUTHENTIC CONNECTION TO THE COMMUNITY THEY SERVE.	150,000
HOMELESS & TRAVELERS AID SOCIETY 138 CENTRAL AVENUE ALBANY, NY 12206	NONE	EXEMPT	TO PROVIDE IMMEDIATE RELIEF AND LONG-TERM SOLUTIONS FOR THE MOST VULNERABLE MEMBERS OF OUR COMMUNITY BY PREVENTING, COMBATING, AND REDUCING HOMELESSNESS WITHIN THE CAPITAL REGION.	50,000
INTERFAITH PARTNERSHIP FOR THE HOMELESS 176 SHERIDAN AVENUE ALBANY, NY 12210	NONE	EXEMPT	TO ADDRESS THE NEEDS OF THE HOMELESS AND LOW-INCOME COMMUNITY BY PROVIDING A CONTINUUM OF SERVICES TO ENCOURAGE SELF-SUFFICIENCY AND EMPOWERMENT AND STABILITY.	100,000
Total ► 3a				2,652,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LEGAL AID SOCIETY 95 CENTRAL AVENUE ALBANY, NY 12206	NONE	EXEMPT	TO FIGHT FOR FAIRNESS, DIGNITY AND JUSTICE FOR THOSE LIVING IN POVERTY AND FOR A SOCIETY WHICH IS INCLUSIVE AND EQUITABLE FOR ALL.	120,000
THE RADIX ECOLOGICAL SUSTAINABILITY CENTER 153 GRAND STREET ALBANY, NY 12202	NONE	EXEMPT	TO PROMOTE ECOLOGICAL LITERACY AND ENVIRONMENTAL STEWARDSHIP THROUGH EDUCATIONAL PROGRAMS BASED AROUND DEMONSTRATIONS OF SUSTAINABLE TECHNOLOGIES.	77,000
REFUGEE IMMIGRANT SUPPORT SERVICES 715 MORRIS STREET ALBANY, NY 12208	NONE	EXEMPT	TO EQUIP REFUGEES AND RECENT IMMIGRANTS TO BUILD SUSTAINABLE, INDEPENDENT LIVES BY OFFERING LANGUAGE AND LITERACY INSTRUCTION, AS WELL AS SUPPORT LIFE SKILLS AND INEGRATION INTO U.S. CULTURE AND COMMUNITY.	20,000
Total ► 3a				2,652,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SIENA COLLEGE515 LOUDON ROAD LOUDONVILLE, NY 12211	NONE	EXEMPT	TO ASSIST WITH STUDENT-CENTERED EDUCATION EMPHASIZING DYNAMIC FACULTY-STUDENT INTERACTION.	50,000
SISTERS OF ST JOSEPH 385 WATERVLIET-SHAKER ROAD LATHAM, NY 12110	NONE	EXEMPT	TO LIVE AND WORK SO THAT ALL MAY BE ONE IN THE COMMUNITIES WHICH THEY LIVE AND SERVE.	50,000
UNIVERSITY AT ALBANY 1400 WASHINGTON AVENUE ALBANY, NY 12222	NONE	EXEMPT	TO ASSIST STUDENTS MEET THEIR EDUCATIONAL COST NEEDS	200,000
Total ▶ 3a				2,652,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UPPER HUDSON PLANNED PARENTHOOD 855 CENTRAL AVENUE ALBANY, NY 12206	NONE	EXEMPT	TO PROMOTE HEALTHY SEXUALITY AND REPRODUCTIVE CHOICE THROUGH EXCEPTIONAL SERVICES, HONEST EDUCATION AND FEARLESS ADVOCACY.	20,000
Total ▶ 3a				2,652,250

TY 2019 Accounting Fees Schedule**Name:** CARL E TOUHEY FOUNDATION**EIN:** 22-3016226

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL & ACCOUNTING FEES	10,700	0		0

TY 2019 Investments Corporate Stock Schedule**Name:** CARL E TOUHEY FOUNDATION**EIN:** 22-3016226**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MARKETABLE SECURITIES	33,751,114	33,751,114

TY 2019 Investments - Other Schedule**Name:** CARL E TOUHEY FOUNDATION**EIN:** 22-3016226**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
INVESTMENT IN PARTNERSHIPS	AT COST	299,332	299,332

TY 2019 Other Assets Schedule**Name:** CARL E TOUHEY FOUNDATION**EIN:** 22-3016226**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DUTCH BARN	149,765	149,765	149,765
UTILITY DEPOSIT	0	2,080	2,080

TY 2019 Other Expenses Schedule

Name: CARL E TOUHEY FOUNDATION

EIN: 22-3016226

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NYS FILING FEES	1,000	0		0
BANK CHARGES	147,215	147,215		0
OFFICE EXPENSE	4,338	0		0
DIRECTORS INSURANCE	5,581	0		0
GENERAL INSURANCE	6,313	0		0
TELEPHONE	939	0		0
MISCELLANEOUS	902	0		0
LLC FEE	25	0		0
ADVERTISING	7,082	0		0
REPAIRS AND MAINTENANCE	301,092	301,092		0

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MANAGEMENT FEES	7,867	7,867		0
INSURANCE	9,944	9,944		0
UTILITIES	31,256	31,256		0
REPAIRS AND MAINTENANCE	138,912	138,912		0
MANAGEMENT FEES	7,467	7,467		0
INSURANCE	8,510	8,510		0
UTILITIES	27,401	27,401		0
REPAIRS AND MAINTENANCE	42,994	42,994		0
MANAGEMENT FEES	6,032	6,032		0
INSURANCE	9,292	9,292		0

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
UTILITIES	27,933	27,933		0
REPAIRS AND MAINTENANCE	76,340	76,340		0
MANAGEMENT FEES	9,785	9,785		0
INSURANCE	13,969	13,969		0
UTILITIES	46,957	46,957		0
REPAIRS AND MAINTENANCE	60,607	60,607		0
MANAGEMENT FEES	7,371	7,371		0
INSURANCE	9,208	9,208		0
UTILITIES	13,886	13,886		0
REPAIRS AND MAINTENANCE	4,460	4,460		0

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MANAGEMENT FEES	4,231	4,231		0
INSURANCE	-64	-64		0
REPAIRS AND MAINTENANCE	61,237	61,237		0
MANAGEMENT FEES	5,458	5,458		0
INSURANCE	-678	-678		0
UTILITIES	-1,034	-1,034		0
AMORTIZATION	21,006	21,006		0

TY 2019 Other Income Schedule

Name: CARL E TOUHEY FOUNDATION

EIN: 22-3016226

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
RENSSELAER HYDRO ASSOCIATES	-34,249	-34,249	-34,249

TY 2019 Other Increases Schedule

Name: CARL E TOUHEY FOUNDATION
EIN: 22-3016226

Description	Amount
CURRENT YEAR UNREALIZED GAIN ON INVESTMENTS	5,097,810

TY 2019 Other Liabilities Schedule**Name:** CARL E TOUHEY FOUNDATION**EIN:** 22-3016226

Description	Beginning of Year - Book Value	End of Year - Book Value
ACCOUNTS PAYABLE AFFILIATES	203,882	74,478
SECURITY DEPOSITS PAYABLE	4,463	99,585

TY 2019 Other Professional Fees Schedule**Name:** CARL E TOUHEY FOUNDATION**EIN:** 22-3016226

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL SERVICE	353	353		0
PAYROLL SERVICE	334	334		0
PAYROLL SERVICE	270	270		0
PAYROLL SERVICE	438	438		0
PAYROLL SERVICE	330	330		0
PAYROLL SERVICE	189	189		0
PAYROLL SERVICE	244	244		0

TY 2019 Taxes Schedule**Name:** CARL E TOUHEY FOUNDATION**EIN:** 22-3016226

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES PAID ON INVESTMENTS	1,008	1,008		0
FEDERAL EXCISE TAX	65,725	65,725		0
REAL ESTATE TAXES	79,728	79,728		0
PAYROLL TAXES	3,170	3,170		0
REAL ESTATE TAXES	78,866	78,866		0
PAYROLL TAXES	3,009	3,009		0
REAL ESTATE TAXES	53,491	53,491		0
PAYROLL TAXES	2,431	2,431		0
REAL ESTATE TAXES	105,955	105,955		0
PAYROLL TAXES	3,943	3,943		0
REAL ESTATE TAXES	63,859	63,859		0
PAYROLL TAXES	2,970	2,970		0
PAYROLL TAXES	1,705	1,705		0
REAL ESTATE TAXES	1,255	1,255		0
PAYROLL TAXES	2,199	2,199		0

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF. ▶ Go to <u>www.irs.gov/Form990</u> for the latest information.	OMB No. 1545-0047
		2019
Name of the organization CARL E TOUHEY FOUNDATION		Employer identification number 22-3016226

Organization type (check one):

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
CARL E TOUHEY FOUNDATION

Employer identification number
22-3016226

Part I

Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	CARL E TOUHEY ESTATE PINE WEST PLAZA BLDG 2 WASHINGTON A ALBANY, NY 12205	\$ 601,254	☒ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

Name of organization CARL E TOUHEY FOUNDATION	Employer identification number 22-3016226
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Part II Noncash Property			
(a) No. from Part I	(b) Description of noncash property given (see instructions). Use duplicate copies of Part II if additional space is needed.	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	

Employer identification number

22-3016226

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ► \$ _____
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	
	_____	_____	
	-		
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	
	_____	_____	
	-		
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	
	_____	_____	
	-		
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	
	_____	_____	
	-		