Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No 1545-0052

2019

Open to Public Inspection

For calendar year 2019, or tax year beginning 01-01-2019 , and ending 12-31-2019

Name of foundation
KENNEBEC SAVINGS BANK FOUNDATION
ATTN ANDREW SILSBY

A Employer identification number
22-2624600

Number and street (or P O box number if mail is not delivered to street address) 150 STATE STREET PO BOX 50 | Room/suite

B Telephone number (see instructions)
(207) 622-4766

City or town, state or province, country, and ZIP or foreign postal code
AUGUSTA, ME 04332

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), *line 16*) ▶$ 10,388,639

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

		Line	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	195,926	195,926		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	453,396			
	b	Gross sales price for all assets on line 6a 4,094,866				
	7	Capital gain net income (from Part IV, line 2)		453,396		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	148	148		
	12	**Total.** Add lines 1 through 11	649,470	649,470		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0	0		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	1,075	538		537
	c	Other professional fees (attach schedule)	39,495	39,495		0
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	14,335	379		0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	54,905	40,412		537
	25	Contributions, gifts, grants paid	494,729			494,729
	26	**Total expenses and disbursements.** Add lines 24 and 25	549,634	40,412		495,266
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	99,836			
	b	**Net investment income** (if negative, enter -0-)		609,058		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II	Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets				
1	Cash—non-interest-bearing		42	42
2	Savings and temporary cash investments	424,144	265,001	265,001
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	5,366,633	5,477,656	7,548,986
c	Investments—corporate bonds (attach schedule)	2,378,077	2,526,543	2,573,987
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)	280	623	623
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	8,169,134	8,269,865	10,388,639
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities**(add lines 17 through 22)	0	0	
Net Assets or Fund Balances				
	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.			
24	Net assets without donor restrictions			
25	Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☑ and complete lines 26 through 30.			
26	Capital stock, trust principal, or current funds	2,027,588	2,027,588	
27	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
28	Retained earnings, accumulated income, endowment, or other funds	6,141,546	6,242,277	
29	**Total net assets or fund balances** (see instructions)	8,169,134	8,269,865	
30	**Total liabilities and net assets/fund balances** (see instructions)	8,169,134	8,269,865	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	8,169,134
2	Enter amount from Part I, line 27a	2	99,836
3	Other increases not included in line 2 (itemize) ▶	3	895
4	Add lines 1, 2, and 3	4	8,269,865
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	8,269,865

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	PUBLICLY TRADED SECURITIES- SHORT TERM TRANSACTIONS			
b	PUBLICLY TRADED SECURITIES- LONG TERM SECURITIES			
c	CAPITAL GAIN DISTRIBUTIONS			
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	952,371		965,510	-13,139
b	3,071,106		2,675,960	395,146
c	71,389			71,389
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a				-13,139
b				395,146
c				71,389
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 } **2** 453,396

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	463,688	9,123,410	0 050824
2017	421,510	8,285,045	0 050876
2016	376,670	7,568,380	0 049769
2015	396,900	7,773,561	0 051058
2014	413,035	7,337,770	0 056289

2 Total of line 1, column (d)	2	0 258816
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 051763
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	9,716,765
5 Multiply line 4 by line 3	5	502,969
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	6,091
7 Add lines 5 and 6	7	509,060
8 Enter qualifying distributions from Part XII, line 4 , ...	8	495,266

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	12,181
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	12,181
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	12,181
6	Credits/Payments				
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	12,720		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	0		
d	Backup withholding erroneously withheld	6d	0		
7	Total credits and payments Add lines 6a through 6d			7	12,720
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	539
11	Enter the amount of line 10 to be **Credited to 2020 estimated tax** ▶ 539	**Refunded** ▶		11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition)	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ ME			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶KENNEBEC SAVINGS BANK Telephone no ▶(207) 622-5801

Located at ▶PO BOX 50 AUGUSTA ME ZIP+4 ▶04332

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ | 15 |

		Line	Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?.	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?.	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions		1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶	☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?.		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019?. If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____	☐ Yes ☑ No			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?.	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019).*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

				Yes	No
5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions		**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? *If "Yes," attach the statement required by Regulations section 53 4945–5(d)*	☐ Yes ☐ No			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870*		**6b**		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No			
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	9,507,893
b	Average of monthly cash balances	1b	356,843
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	9,864,736
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	9,864,736
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	147,971
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	9,716,765
6	**Minimum investment return.** Enter 5% of line 5	6	485,838

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	485,838
2a	Tax on investment income for 2019 from Part VI, line 5 — 2a: 12,181		
b	Income tax for 2019 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	12,181
3	Distributable amount before adjustments Subtract line 2c from line 1	3	473,657
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	473,657
6	Deduction from distributable amount (see instructions)	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	473,657

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	495,266
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	495,266
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	495,266

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7					473,657
2 Undistributed income, if any, as of the end of 2019					
a Enter amount for 2018 only.				0	
b Total for prior years 20____ , 20____ , 20____			0		
3 Excess distributions carryover, if any, to 2019					
a From 2014.	70,768				
b From 2015.	25,963				
c From 2016.	10,838				
d From 2017.	18,705				
e From 2018.	20,233				
f **Total** of lines 3a through e.		146,507			
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ $ 495,266					
a Applied to 2018, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2019 distributable amount.					473,657
e Remaining amount distributed out of corpus		21,609			
5 Excess distributions carryover applied to 2019 *(If an amount appears in column (d), the same amount must be shown in column (a))*		0			0
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		168,116			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount —see instructions			0		
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions) . . .		70,768			
9 **Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a		97,348			
10 Analysis of line 9					
a Excess from 2015. . . .	25,963				
b Excess from 2016. . . .	10,838				
c Excess from 2017. . . .	18,705				
d Excess from 2018. . . .	20,233				
e Excess from 2019. . . .	21,609				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			**(e)** Total
	(a) 2019	**(b)** 2018	**(c)** 2017	**(d)** 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				494,729
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	195,926	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			18	148	
8 Gain or (loss) from sales of assets other than inventory			18	453,396	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		649,470	0

13 Total. Add line 12, columns (b), (d), and (e). **13** 649,470

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2020-04-28	******	May the IRS discuss this return with the preparer shown below (see instr) ☑ Yes ☐ No
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
NICK CROSMAN		2020-04-28		P01498238
Firm's name ▶ WIPFLI LLP				Firm's EIN ▶39-0758449
Firm's address ▶ 30 LONG CREEK DRIVE SOUTH PORTLAND, ME 041062437				Phone no (207) 774-5701

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RICHARD D O'CONNOR BOX 349 28 QUARRY FARM EDGECOMB, ME 04556	DIRECTOR 1 00	0	0	0
CHARLES W HAYS JR 756 POND ROAD MANCHESTER, ME 04351	DIRECTOR 1 00	0	0	0
MARK L JOHNSTON 244 KERNS HILL ROAD MANCHESTER, ME 04351	DIRECTOR 1 00	0	0	0
DOUGLAS E REINHARDT 38 MORRILL AVENUE WATERVILLE, ME 04901	DIRECTOR 1 00	0	0	0
WILLIAM W SPRAGUE JR PO BOX 60 POND ROAD MANCHESTER, ME 04351	DIRECTOR 1 00	0	0	0
NORMAN S ELVIN 32 BUENA VISTA DRIVE AUGUSTA, ME 04330	DIRECTOR 1 00	0	0	0
DIANE F HASTINGS 635 EASTERN AVENUE AUGUSTA, ME 04330	DIRECTOR 1 00	0	0	0
ANDREW SILSBY 32 COLONY ROAD AUGUSTA, ME 04330	PRESIDENT/CLERK 1 00	0	0	0
MARY A DENISON P O BOX 208 KENTS HILLS, ME 04349	DIRECTOR 1 00	0	0	0
DEBRA A GETCHELL P O BOX 50 AUGUSTA, ME 04332	TREASURER 1 00	0	0	0
CRAIG J GAROFALO P O BOX 50 AUGUSTA, ME 04332	VICE PRESIDENT 1 00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AWESOME BEAR SOCIETYPO BOX 304 MANCHESTER, ME 04351	NONE	PUBLIC	GENERAL ASSISTANCE GRANTS	25,000
BIG BROTHERS BIG SISTERS OF MID MAINE 48 WASHINGTON STREET CAMDEN, ME 04843	NONE	PUBLIC	GENERAL ASSISTANCE GRANTS	5,035
BOYS & GIRLS CLUB OF KENNEBEC VALLEY 14 PRAY ST GARDINER, ME 04345	NONE	PUBLIC	GENERAL ASSISTANCE GRANTS	25,000
Total . . . . ▶ **3a**				494,729

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CHILDRENS DISCOVERY MUSEUM 171 CAPITOL ST AUGUSTA, ME 04330	NONE	PUBLIC	GENERAL ASSISTANCE GRANTS	25,000
CAPITAL AREA RECREATION ASSOCIATIONS 125 STATE STREET AUGUSTA, ME 04330	NONE	PUBLIC	GENERAL ASSISTANCE GRANTS	7,500
COASTAL MAINE BOTANICAL GARDENS PO BOX 234 BOOTHBAY, ME 04537	NONE	PUBLIC	GENERAL ASSISTANCE GRANTS	2,500
Total . . . . ▶ **3a**				494,729

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CAMP KV FOR KIDS31 UNION STREET AUGUSTA, ME 04330	NONE	PUBLIC	GENERAL ASSISTANCE GRANTS	25,000
FUTURAMA FOUNDATION 103 COUNTY ROAD OAKLAND, ME 04963	NONE	PUBLIC	GENERAL ASSISTANCE GRANTS	1,500
FREEPORT ARTS AND CULTURAL ALLIANCE 5 DEPOT ST FREEPORT, ME 04032	NONE	PUBLIC	GENERAL ASSISTANCE GRANTS	1,250
Total . . . . ▶ **3a**				494,729

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
FRIENDS OF THE COBBOSSEE WATERSHED 2518 US-202 WINTHROP, ME 04364	NONE	PUBLIC	GENERAL ASSISTANCE GRANTS	15,000
KENNEBEC VALLEY FAMILY DENTISTRY 269 WATER STREET 1 AUGUSTA, ME 04330	NONE	PUBLIC	GENERAL ASSISTANCE GRANTS	3,000
KENNEBEC VALLEY YMCA 31 UNION STREET AUGUSTA, ME 04330	NONE	PUBLIC	GENERAL ASSISTANCE GRANTS	80,000
Total . . . . ▶ **3a**				494,729

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
KENNEBEC MONTESSORI SCHOOL 38 SHERIDAN DR FAIRFIELD, ME 04937	NONE	PUBLIC	GENERAL ASSISTANCE GRANTS	3,000
LITERACY VOLUNTEERS OF GREATER AUGUSTA 12 SPRUCE STREET 4 AUGUSTA, ME 04330	NONE	PUBLIC	GENERAL ASSISTANCE GRANTS	500
MID-MAINE HOMELESS SHELTER 19 COLBY ST WATERVILLE, ME 04901	NONE	PUBLIC	GENERAL ASSISTANCE GRANTS	15,000
Total . . . . ▶ **3a**				494,729

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MAINEGENERAL HEALTH 35 MEDICAL CENTER PKWY AUGUSTA, ME 04330	NONE	PUBLIC	GENERAL ASSISTANCE GRANTS	15,000
MAINE STATE MUSEUM 230 STATE STREET AUGUSTA, ME 04330	NONE	PUBLIC	GENERAL ASSISTANCE GRANTS	30,000
MAINE CHILDRENS HOME 93 SILVER STREET WATERVILLE, ME 04901	NONE	PUBLIC	GENERAL ASSISTANCE GRANTS	7,500
Total . . . . ▶ **3a**				494,729

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
OLYMPIA SNOW'S WOMEN'S INSTITUTE 1 CANAL PLZ STE 501 PORTLAND, ME 04101	NONE	PUBLIC	GENERAL ASSISTANCE GRANTS	2,500
RESTORATIVE JUSTICE INSTITUTE OF MAINE 14 MAINE STREET BRUNSWICK, ME 04011	NONE	PUBLIC	GENERAL ASSISTANCE GRANTS	3,000
ROYAL RIVER CONSERVATION TRUST 325 MAIN ST YARMOUTH, ME 04096	NONE	PUBLIC	GENERAL ASSISTANCE GRANTS	2,500
Total . . . . ▶ **3a**				494,729

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SOUTHERN KENNEBEC CHILD DEVELOPMENT CORPORATION 337 MAINE AVE FARMINGDALE, ME 04344	NONE	PUBLIC	GENERAL ASSISTANCE GRANTS	10,000
SUSTAIN WAYNEPO BOX 403 WAYNE, ME 04284	NONE	PUBLIC	GENERAL ASSISTANCE GRANTS	2,500
SPORTSMAN'S ALLIANCE OF MAINE 205 CHURCH HILL RD AUGUSTA, ME 04330	NONE	PUBLIC	GENERAL ASSISTANCE GRANTS	2,500
Total . . . . ▶ **3a**				494,729

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
UNITED WAY KENNEBEC VALLEY 121 COMMERCIAL STREET AUGUSTA, ME 04330	NONE	PUBLIC	GENERAL ASSISTANCE GRANTS	37,957
UNITED WAY MID MAINE 105 KENNEDY DRIVE WATERVILLE, ME 04901	NONE	PUBLIC	GENERAL ASSISTANCE GRANTS	7,987
SNOW POND CENTER FOR THE ARTS 8 GOLDENROD SIDNEY, ME 04330	NONE	PUBLIC	GENERAL ASSISTANCE GRANTS	25,000
Total . . . . ▶ **3a**				494,729

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
WATERVILLE CREATES 10 WATER ST 106 WATERVILLE, ME 04901	NONE	PUBLIC	GENERAL ASSISTANCE GRANTS	100,000
WATERVILLE AREA HABITAT FOR HUMANITY 24 SILVER STREET WATERVILLE, ME 04901	NONE	PUBLIC	GENERAL ASSISTANCE GRANTS	3,000
WATERVILLE COMMUNITY DENTAL CENTER 2 EVERGREEN DRIVE OAKLAND, ME 04963	NONE	PUBLIC	GENERAL ASSISTANCE GRANTS	10,000
Total . . . . ▶ **3a**				494,729

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MOUNT VERNON COMMUNITY PARTNERSHIP CORPORATION 1664 NORTH ROAD MOUNT VERNON, ME 04352	NONE	PUBLIC	GENERAL ASSISTANCE GRANTS	1,000
Total . . . . ▶ **3a**				494,729

TY 2019 Accounting Fees Schedule

Name: KENNEBEC SAVINGS BANK FOUNDATION
ATTN ANDREW SILSBY

EIN: 22-2624600

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	1,075	538		537

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TY 2019 Investments Corporate Bonds Schedule

Name: KENNEBEC SAVINGS BANK FOUNDATION
ATTN ANDREW SILSBY

EIN: 22-2624600

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
AT&T INC 3.6% DUE 02/17/2023	50,472	52,167
AMAZON.COM INC 2.5% DUE 11/29/2022	9,983	10,191
AMERICAN INTL GROUP 3.9% DUE 04/01/2026	75,547	80,249
AMGEN INC 3.625% DUE 05/22/2024	30,544	31,667
APPLE INC 3.25% DUE 02/23/2026	50,631	52,882
BANK OF AMERICA CORP 2.625% DUE 10/19/2020	64,955	65,326
BLACKROCK INC MTN DTD 3/18/14 3.5% DUE 3/18/24	77,204	79,616
CHEVRON CORP 2.1% DUE 05/16/2021	49,463	50,222
CISCO SYSTEMS 2.9% DUE 03/04/2021	20,083	20,244
CITIGROUP INC 2.65% DUE 10/26/2020	40,081	40,201
EBAY INC 3.45% DUE 08/01/2024	50,096	52,091
GENERAL ELEC CAP CORP DTD 1/8/13 3.1% DUE 1/9/23	51,002	51,040
INTEL CORP 2.7% DUE 12/15/2022	40,359	40,972
JPMORGAN CHASE DTD 9/24/12 3.25% DUE 9/23/22	75,726	77,513
LOWE'S COS INC 3.1% DUE 05/03/2027	66,916	72,256
PEP 2.75% DUE 04/30/2025	29,553	31,027
RIO TINTO FIN USA LTD 3.75% DUE 06/15/2025	77,292	80,473
TARGET CORP 2.5% DUE 04/15/2026	28,800	30,689
VERIZON COMMUNICATIONS 2.45% DUE 11/01/2022	34,295	35,437
WELLS FARGO CO 3.55% DUE 09/29/25	50,587	52,825

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
EATON VANCE FLOATING RATE I (MSTAR ****)	191,803	188,631
PRINCIPAL PREFERRED SECURITIES INSTL (MSTAR ****)	293,880	294,441
MICROSOFT CORP BOND DTD 12/6/13 3.625% DUE 12/15/23	67,052	69,167
SALESFORCE.COM INC 3.7% DUE 4/11/2028	65,974	71,268
FHLB 2.05% DUE 10/30/2024	40,000	39,944
FHLB 2.43% DUE 10/30/2026	75,000	75,033
FHLB 2.50% DUE 11/27/2029	50,000	49,665
FHLB 3.15% DUE 5/27/25	45,000	45,089
FHLB 3.23% DUE 04/16/29	39,930	40,129
FHLMC 1.75% DUE 09/29/2020	49,975	50,000
FHLMC 2.0% DUE 07/27/2021	125,000	125,034
FREDDIE MAC 1.80% DUE 11/25/2022	50,000	49,969
FREDDIE MAC 2.00% DUE 10/30/2023	75,000	75,016
FREDDIE MAC 2.05% DUE 12/06/2024	50,000	49,934
US TREASURY N/B 1.875% DUE 10/31/2022	30,161	30,206
US TREASURY N/B 2.50% DUE 06/30/20	130,428	130,548
FIDELITY INTERM TRS BD IDX INSTL PRM (MSTAR*****)	173,751	182,825

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TY 2019 Investments Corporate Stock Schedule

Name: KENNEBEC SAVINGS BANK FOUNDATION
ATTN ANDREW SILSBY

EIN: 22-2624600

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SPDR S&P MIDCAP 400 ETF	78,611	142,644
AMERICAN EUROPACIFIC GROWTH (MSTAR ***)	593,415	642,037
INVESCO OPPENHEIMER DEVELOPING MARKETS I (MSTAR ****)	258,262	322,361
CLEARBRIDGE INTL GRWTH FUND (MSTAR *****)	494,515	540,426
T. ROWE PRICE MID-CAP GROWTH I (MSTAR ****)	588,610	666,341
T. ROWE PRICE MID-CAP VALUE I (MSTAR ***)	152,915	146,956
DELAWARE SMALL CAP VALUE INSTL (MSTAR *****)	398,090	506,721
COHEN & STEERS INSTL REALTY SHS (MSTAR *****)	305,795	310,968
AT&T, INC.	39,797	48,068
ADOBE SYS INC	76,241	90,698
AFFILIATED MANAGERS GROUP	47,845	25,422
ALPHABET INC. CL A	50,424	80,363
ALPHABET INC. CL C	52,895	113,647
AMAZON.COM INC.	79,618	157,066
AMERICAN TOWER CORPORATION	25,714	41,368
AMERIPRISE FINANCIAL INC	36,183	64,966
APPLE INC.	73,065	302,460
BERKSHIRE HATHAWAY CL B	42,687	70,215
BOEING CO	40,760	89,584
BOOKING HOLDINGS INC	78,984	92,418
BROADCOM INC	39,291	97,966
CATERPILLAR INC	53,525	81,224
CHUBB LTD	56,206	78,764
CONOCOPHILLIPS	44,933	58,202
COSTCO WHOLESALE CORP.	25,699	66,132
DANAHER CORP.	32,530	94,390
DIGITAL REALTY TRUST INC	41,458	48,495
DOMINION ENERGY INC.	51,267	63,357
ECOLAB INC	45,767	76,231
EXXON MOBIL CORP	65,999	70,129

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
FACEBOOK INC	29,026	61,575
FORD MOTOR CO	52,113	43,292
FORTIVE CORP	53,900	73,334
HALLIBURTON CO	60,494	29,609
HESS CORP.	41,787	47,435
HOME DEPOT INC	53,602	87,352
JPMORGAN CHASE & CO.	60,263	142,885
KEYCORP	59,048	64,970
MCDONALD'S CORP.	30,401	37,546
MERCK & CO. INC.	69,086	102,774
MICROSOFT CORP	103,653	258,628
NETFLIX INC.	48,571	51,771
NORTHROP GRUMMAN CORP	35,936	61,915
PNC FINANCIAL SERVICES GROUP	49,413	90,989
PEPSICO, INC.	47,938	88,152
PROCTER & GAMBLE CO.	27,770	44,340
RAYTHEON CO	45,122	79,106
SALESFORCE.COM INC.	24,072	68,309
STARBUCKS CORP	24,198	41,322
TE CONNECTIVITY LTD.	50,805	71,401
THERMO FISHER SCIENTIFIC INC.	53,980	90,964
UNION PACIFIC CORP.	40,962	78,644
UNITED TECHNOLOGIES CORP.	29,762	35,194
UNITEDHEALTH GROUP INC.	64,824	114,652
VERIZON COMMUNICATIONS INC	72,711	94,249
VISA INC.	29,828	86,434
WALMART INC.	44,138	58,826
WALT DISNEY CO	44,337	47,728
ALLERGAN PLC	60,341	67,865
EATON CORP PLC	39,959	49,728

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MEDTRONIC PLC	58,515	88,378

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TY 2019 Other Assets Schedule

Name: KENNEBEC SAVINGS BANK FOUNDATION
ATTN ANDREW SILSBY

EIN: 22-2624600

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ACCRUED DIVIDENDS	280	623	623

TY 2019 Other Income Schedule

Name: KENNEBEC SAVINGS BANK FOUNDATION
ATTN ANDREW SILSBY

EIN: 22-2624600

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INCOME	148	148	148

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TY 2019 Other Increases Schedule

Name: KENNEBEC SAVINGS BANK FOUNDATION
ATTN ANDREW SILSBY

EIN: 22-2624600

Description	Amount
PRIOR PERIOD ADJUSTMENT	895

TY 2019 Other Professional Fees Schedule

Name: KENNEBEC SAVINGS BANK FOUNDATION
ATTN ANDREW SILSBY

EIN: 22-2624600

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
AGENCY FEES	39,495	39,495		0

TY 2019 Taxes Schedule

Name: KENNEBEC SAVINGS BANK FOUNDATION
ATTN ANDREW SILSBY

EIN: 22-2624600

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	379	379		0
FEDERAL EXCISE TAX PAYMENTS	13,956	0		0