

For calendar year 2019, or tax year beginning 01-01-2019, and ending 12-31-2019

Name of foundation SUSAN R AND JOHN W SULLIVAN FOUNDATION		A Employer identification number 22-2612047	
Number and street (or P O box number if mail is not delivered to street address) 411 SE OSCEOLA STREET SUITE 201		Room/suite	B Telephone number (see instructions) (772) 283-3838
City or town, state or province, country, and ZIP or foreign postal code STUART, FL 349943008		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 6,177,340		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities . . .	122,429	122,429		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	132,455			
	b Gross sales price for all assets on line 6a 1,136,881				
	7 Capital gain net income (from Part IV, line 2) . . .		132,455		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	29,031	4,289		
	12 Total. Add lines 1 through 11	283,915	259,173		
	13 Compensation of officers, directors, trustees, etc	80,000	40,000		40,000
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	15,795	7,898		7,897
	c Other professional fees (attach schedule)				
	17 Interest	142	0		0
	18 Taxes (attach schedule) (see instructions) . . .	9,928	4,432		2,547
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy	24,880	12,440		12,440
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	30,037	29,823		214
	24 Total operating and administrative expenses. Add lines 13 through 23	160,782	94,593		63,098
	25 Contributions, gifts, grants paid	451,000			451,000
	26 Total expenses and disbursements. Add lines 24 and 25	611,782	94,593		514,098
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-327,867			
	b Net investment income (if negative, enter -0-)		164,580		
c Adjusted net income (if negative, enter -0-) . . .					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	76,169	93,706	93,706
	2 Savings and temporary cash investments	275,033	226,389	226,389
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)	200,909	297,501	303,329
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)	271,386	183,995	191,553
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	5,102,112	4,804,362	5,362,363
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	5,925,609	5,605,953	6,177,340	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	16,453	24,664	
	23 Total liabilities (add lines 17 through 22)	16,453	24,664	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	5,909,156	5,581,289	
	27 Paid-in or capital surplus, or land, bldg, and equipment fund	0	0	
	28 Retained earnings, accumulated income, endowment, or other funds	0	0	
	29 Total net assets or fund balances (see instructions)	5,909,156	5,581,289	
30 Total liabilities and net assets/fund balances (see instructions) .	5,925,609	5,605,953		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	5,909,156
2 Enter amount from Part I, line 27a	2	-327,867
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	5,581,289
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	5,581,289

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	132,455
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	438,336	6,109,088	0 071751
2017	432,369	6,035,378	0 071639
2016	245,281	6,009,292	0 040817
2015	441,318	6,413,620	0 068810
2014	466,451	6,728,855	0 069321

2 Total of line 1, column (d)	2	0 322338
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 064468
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	5,857,839
5 Multiply line 4 by line 3	5	377,643
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,646
7 Add lines 5 and 6	7	379,289
8 Enter qualifying distributions from Part XII, line 4	8	514,098

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	1,646
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	1,646
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,646
6	Credits/Payments		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	4,362
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	4,362
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	2,716
11	Enter the amount of line 10 to be Credited to 2020 estimated tax ▶ 2,716 Refunded ▶	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ 0 (2) On foundation managers ▶ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	Yes
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ FL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	Yes	
14	The books are in care of ▶ <u>SUSAN R SULLIVAN</u> Telephone no ▶ <u>(772) 283-3838</u>			

Located at ▶ 411 SE OSCEOLA STREET SUITE 201 STUART FL ZIP+4 ▶ 349943008

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ <input type="checkbox"/>			
	and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019? <input type="checkbox"/>	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.	5b	
	Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	<input type="checkbox"/> Yes	<input type="checkbox"/> No
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870	6b	
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	Expenses

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	5,077,374
b	Average of monthly cash balances.	1b	109,080
c	Fair market value of all other assets (see instructions).	1c	760,591
d	Total (add lines 1a, b, and c).	1d	5,947,045
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	5,947,045
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	89,206
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,857,839
6	Minimum investment return. Enter 5% of line 5.	6	292,892

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	292,892
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	1,646
b	Income tax for 2019 (This does not include the tax from Part VI).	2b	4,831
c	Add lines 2a and 2b.	2c	6,477
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	286,415
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	286,415
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	286,415

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	514,098
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	514,098
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	1,646
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	512,452

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				286,415
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2019				
a From 2014.	156,418			
b From 2015.	122,629			
c From 2016.				
d From 2017.	197,053			
e From 2018.	138,496			
f Total of lines 3a through e.	614,596			
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ \$ 514,098				
a Applied to 2018, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				286,415
e Remaining amount distributed out of corpus	227,683			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	842,279			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).	156,418			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	685,861			
10 Analysis of line 9				
a Excess from 2015.	122,629			
b Excess from 2016.				
c Excess from 2017.	197,053			
d Excess from 2018.	138,496			
e Excess from 2019.	227,683			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
SUSAN R SULLIVAN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
SUSAN R SULLIVAN PRESIDENT/DIRECTOR
411 SE OSCEOLA STREET SUITE 201
STUART, FL 349943008
(772) 283-3838

b The form in which applications should be submitted and information and materials they should include
SEND PRINTED MATERIALS REGARDING CHARITABLE ORGANIZATION ALONG WITH CURRENT FINANCIAL STATEMENTS

c Any submission deadlines
NOVEMBER 15TH OF EACH YEAR

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
NONE

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	451,000
b <i>Approved for future payment</i>				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2019)

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.			No
(2) Other assets.			No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.			No
(2) Purchases of assets from a noncharitable exempt organization.			No
(3) Rental of facilities, equipment, or other assets.			No
(4) Reimbursement arrangements.			No
(5) Loans or loan guarantees.			No
(6) Performance of services or membership or fundraising solicitations.			No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.			No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	***** _____ Signature of officer or trustee	2020-07-10 _____ Date	***** _____ Title

May the IRS discuss this return with the preparer shown below
 (see instr.) ☒ **Yes** ☐ **No**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	CHRISTINE MYERS CPA		2020-07-10		P00404484
	Firm's name ▶ CARR RIGGS & INGRAM LLC				Firm's EIN ▶ 72-1396621
	Firm's address ▶ 33 SW FLAGLER AVENUE STUART, FL 34994				Phone no (772) 283-2356

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
12000 SHS DUPONT DE NEMOU 4 205%23 DUE 11/15/23		2019-03-26	2019-12-17
5000 SHS US TREASUR NT 1%11/19 UST NOTE DUE 11/15/19		2019-03-11	2019-11-06
15000 SHS US TREASUR NT 1%11/19 US T NOTE DUE 11/15/19		2018-12-21	2019-11-06
10000 SHS UST INFL IDX 0 25%07/29 INFL INDEX DUE 07/15/29		2019-08-08	2019-10-22
9000 SHS GENERAL MOTORS F 3 45%22 DUE 01/14/22		2018-08-03	2019-10-22
3000 SHS GENERAL MOTORS F 3 45%22 DUE 01/14/22		2018-08-03	2019-10-18
15000 SHS EXELON GENERATION 5 2%19 DUE 10/01/19		2017-08-16	2019-10-01
13000 SHS CVS HEALTH CORP 4 1%25 DUE 03/25/25		2018-03-14	2019-09-20
15000 SHS DUKE ENERGY CORP 5 05%19 DUE 09/15/19		2017-08-21	2019-09-15
5000 SHS US TREASUR NT 1%11/19 UST NOTE DUE 11/15/19		2018-12-21	2019-08-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
12,803		12,491	312
4,996		4,996	0
14,989		14,989	0
10,107		10,177	-70
9,156		8,934	222
3,048		2,978	70
15,000		15,000	0
13,815		13,012	803
15,000		15,000	0
4,974		4,974	0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			312
			0
			0
			-70
			222
			70
			0
			803
			0
			0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
17000 SHS US TREASUR NT 2%08/25 UST NOTE DUE 08/15/25		2017-08-10	2019-08-08
15000 SHS HUNTINGTON BANCS 3 15%21 DUE 03/14/21		2017-08-11	2019-05-10
3000 SHS THE GOLDMAN SACHS VAR 25 DUE 09/29/25		2017-11-03	2019-04-05
12000 SHS CAPITAL ONE FINL 3 05%22 DUE 03/09/22		2017-08-11	2019-03-26
3000 SHS CAPITAL ONE FINL 3 05%22 DUE 03/09/22		2017-08-11	2019-03-22
4000 SHS ROYAL CARIBBEAN 5 25%22F DUE 11/15/22		2017-08-25	2019-03-18
5000 SHS UST INFL IDX 0 125%07/26 INFL INDEX DUE 07/15/26		2018-02-14	2019-03-11
15000 SHS WELLTOWER INC 4 125%19 **CALLED** @100 EFF 03/18/2019		2017-08-11	2019-03-11
9000 SHS UST INFL IDX 0 125%07/26 INFL INDEX DUE 07/15/26		2019-01-30	2019-03-11
10000 SHS UST INFL IDX 0 125%07/26 INFL INDEX DUE 07/15/26		2017-08-10	2019-03-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
17,381		16,863	518
15,089		15,233	-144
2,953		3,000	-47
12,039		12,119	-80
2,997		3,030	-33
4,238		4,326	-88
5,059		5,031	28
14,991		15,016	-25
9,106		8,961	145
10,117		10,319	-202

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			518
			-144
			-47
			-80
			-33
			-88
			28
			-25
			145
			-202

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
6000 SHS E*TRADE FINL COR 2 95%22 DUE 08/24/22		2017-08-16	2019-03-01
3000 SHS AT&T INC 4 125%26 DUE 02/17/26		2017-09-22	2019-02-26
3000 SHS ROPER TECHNOLOGIE 3 8%26 DUE 12/15/26		2017-12-05	2019-02-25
3000 SHS KINDER MORGAN EN 4 25%24 DUE 09/01/24		2017-08-11	2019-02-13
10000 SHS US TREASUR NT 1%11/19 US T NOTE DUE 11/15/19		2018-08-27	2019-02-06
5000 SHS US TREASUR NT 1%11/19 UST NOTE DUE 11/15/19		2018-11-20	2019-02-06
5000 SHS US TREASUR NT 1%11/19 UST NOTE DUE 11/15/19		2018-08-27	2019-01-30
5000 SHS US TREASUR NT 2%11/26 UST NOTE DUE 11/15/26		2017-08-10	2019-01-30
12000 SHS JPMORGAN CHASE & VAR 23 DUE 04/25/23		2018-04-11	2019-01-17
12000 SHS BANK OF AMERICA C VAR 24 DUE 03/05/24		2018-04-11	2019-01-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,874		6,018	-144
3,002		3,076	-74
2,953		3,092	-139
3,060		3,088	-28
9,875		9,875	0
4,938		4,938	0
4,926		4,926	0
4,755		4,923	-168
11,869		12,082	-213
11,693		11,973	-280

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-144
			-74
			-139
			-28
			0
			0
			0
			-168
			-213
			-280

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1174 347 SHS FPA CRESCENT FUND INST CL SHARES		2014-10-02	2019-11-19
2768 45 SHS BLACKROCK MULTI ASSET INCM PORT INST		2015-11-23	2019-11-19
133 698 SHS VANGUARD EQUITY INCOME FD ADMIRAL SHRS		2014-08-12	2019-09-04
1027 742 SHS DODGE & COX INTL STOCK FUND		2014-08-12	2019-09-03
1879 286 SHS HARDING LOEVNER INTL EQTY PORT INST		2017-11-09	2019-09-03
1665 335 SHS VANGUARD DIV GROWTH FD INVESTOR SHRS		2014-12-22	2019-07-24
416 563 SHS T ROWE PRICE BLUE CHIP GROWTH FD INV		2014-08-12	2019-07-23
860 896 SHS DIAMOND HILL LONG SHORT FUND CL I		2018-12-28	2019-05-07
9430 598 SHS DIAMOND HILL LONG SHORT FUND CL I		2014-12-22	2019-05-07
457 613 SHS VANGUARD EQUITY INCOME FD ADMIRAL SHRS		2014-08-12	2019-01-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
40,000		39,575	425
30,000		29,567	433
10,000		8,633	1,367
40,000		46,824	-6,824
40,000		42,661	-2,661
50,000		38,919	11,081
50,000		27,718	22,282
22,899		20,000	2,899
250,845		230,012	20,833
32,000		29,548	2,452

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			425
			433
			1,367
			-6,824
			-2,661
			11,081
			22,282
			2,899
			20,833
			2,452

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
522 466 SHS T ROWE PRICE BLUE CHIP GROWTH FD INV		2014-08-12	2019-01-30
867 764 SHS VANGUARD TOTAL STOCK MKT INDEX FD ADMIRAL SHARE		2014-08-20	2019-01-30
14300 286 SHS VANGUARD SHORT TERM INVESTMENT GRADE FUND ADMIRAL		2014-12-17	2019-01-30
WH AEM FUND LIQUIDATING TRUST - DISTRIBUTIONS IN EXCESS OF BASIS	P		2019-08-31
CREDIT SUISSE/KATZ FAIR FUND DISTRIBUTION	P		2019-03-15
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
55,000		34,765	20,235
58,000		43,466	14,534
150,000		152,298	-2,298
3,380			3,380
4,586			4,586
39,368			39,368

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			20,235
			14,534
			-2,298
			3,380
			4,586
			39,368

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
SUSAN R SULLIVAN	PRESIDENT/DIRECTOR 8 00	30,000	0	0
411 SE OSCEOLA STREET SUITE 201 STUART, FL 349943008				
LISA E CHIAVETTA	SECRETARY 15 00	35,000	0	0
411 SE OSCEOLA STREET SUITE 201 STUART, FL 349943008				
WILLIAM C FOWLER	TREASURER 2 00	0	0	0
411 SE OSCEOLA STREET SUITE 201 STUART, FL 349943008				
JENNIFER S MCKAY	DIRECTOR 1 00	3,000	0	0
411 SE OSCEOLA STREET SUITE 201 STUART, FL 349943008				
GIERIET S BOWEN	DIRECTOR 1 00	3,000	0	0
411 SE OSCEOLA STREET SUITE 201 STUART, FL 349943008				
JOHN W SULLIVAN JR	DIRECTOR 1 00	3,000	0	0
411 SE OSCEOLA STREET SUITE 201 STUART, FL 349943008				
J BOLTON SULLIVAN II	DIRECTOR 1 00	3,000	0	0
411 SE OSCEOLA STREET SUITE 201 STUART, FL 349943008				
KATHLEEN B SULLIVAN	DIRECTOR 1 00	3,000	0	0
411 SE OSCEOLA STREET SUITE 201 STUART, FL 349943008				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICAN RED CROSS 2750 SOUTH KANNER HIGHWAY STUART, FL 34994	NONE	PUBLIC CHARITY	DISASTER RELIEF	5,000
ARCHDIOCESE OF CHICAGO - TO TEACH WHO CHRIST IS PO BOX 7256 KENSINGTON, CT 060377256	NONE	PUBLIC CHARITY	RELIGIOUS SUPPORT	5,000
ARRUPE COLLEGE OF LOYOLA UNIVERSITY CHICAGO 820 NORTH MICHIGAN AVENUE CHICAGO, IL 60611	NONE	PUBLIC CHARITY	EDUCATIONAL SUPPORT	19,500
Total ▶ 3a				451,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BANNER LAKE CLUB INC - BLAST PROGRAM 12212 SE LANTANA AVE HOBE SOUND, FL 33455	NONE	PUBLIC CHARITY	EDUCATIONAL SUPPORT	500
BOYS AND GIRLS CLUB OF MARTIN COUNTY 11500 SE LARES AVENUE HOBE SOUND, FL 33475	NONE	PUBLIC CHARITY	EDUCATIONAL SUPPORT	6,000
BRAIN CHEMISTRY LABSPO BOX 3464 JACKSON, WY 83001	NONE	FOUNDATION	MEDICAL RESEARCH	2,000
Total ▶ 3a				451,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BYERSCHOOL FOUNDATION 1926 ARCH STREET SUITE 3F PHILADELPHIA, PA 19103	NONE	FOUNDATION	EDUCATIONAL SUPPORT	2,000
COLLEGE OF THE HOLY CROSS 1 COLLEGE STREET WORCESTER, MA 01610	NONE	PUBLIC CHARITY	EDUCATIONAL SUPPORT	12,500
COUNCIL ON AGING OF MARTIN COUNTY INC 900 SE SALERNO ROAD STUART, FL 34997	NONE	PUBLIC CHARITY	SUPPORT FOR THE AGING	6,000
Total ▶ 3a				451,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CRISTO REY NETWORK 11 EAST ADAMS STREET SUITE 800 CHICAGO, IL 60603	NONE	PUBLIC CHARITY	EDUCATIONAL SUPPORT	2,000
DIOCESE OF PALM BEACH - DIOCESAN SERVICES APPEAL 9995 NORTH MILITARY TRAIL PALM BEACH GARDENS, FL 33410	NONE	PUBLIC CHARITY	RELIGIOUS SUPPORT	1,000
EVERGLADES FOUNDATION 18001 OLD CUTLER ROAD SUITE 625 PALMETTO BAY, FL 33157	NONE	FOUNDATION	EVNIRONMENTAL SUPPORT	5,000
Total ▶ 3a				451,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FENIX FAMILY HEALTH CENTER INC 130 WASHINGTON AVENUE HIGHWOOD, IL 60040	NONE	PUBLIC CHARITY	HEALTH CARE	10,000
FLORIDA ATLANTIC UNIVERSITY LIFE LONG LEARNING 5353 PARKSIDE DRIVE PA134 JUPITER, FL 334589972	NONE	PUBLIC CHARITY	EDUCATIONAL SUPPORT	1,000
FLORIDA OCEANOGRAPHIC SOCIETY 890 NE OCEAN BLVD STUART, FL 34996	NONE	PUBLIC CHARITY	ENVIRONMENTAL SUPPORT	10,000
Total ▶ 3a				451,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
FRED HUTCHINSON CANCER RESEARCH CENTER 1100 FAIRVIEW AVENUE N SEATTLE, WA 98109	NONE	PUBLIC CHARITY	CANCER RESEARCH	3,000
GEORGETOWN UNIVERSITY 2115 WISCONSIN AVENUE NW 500 WASHINGTON, DC 20007	NONE	PUBLIC CHARITY	EDUCATIONAL SUPPORT	14,000
HABITAT FOR HUMANITY OF MARTIN COUNTY INC 2555 SE BONITA STREET STUART, FL 34997	NONE	PUBLIC CHARITY	HOUSING FOR LOW INCOME FAMILIES	3,000
Total ▶ 3a				451,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HABITAT FOR HUMANITY OF PUERTO RICO 1357 AVENIDA ASHFORD PMB 135 SAN JUAN, PR 009071400	NONE	PUBLIC CHARITY	HURRICANE RECOVERY	5,000
HADJI SHRINERS 800 WEST NINE MILE ROAD PENSACOLA, FL 32534	NONE	PUBLIC CHARITY	ASSIST WITH TRANSPORTATION NEEDS FOR THE SHRINERS HOSPITAL	1,000
HELPING PEOPLE SUCCEED 1601 NE BRAILLE PLACE JENSEN BEACH, FL 34957	NONE	PUBLIC CHARITY	EDUCATIONAL SUPPORT	2,000
Total ► 3a				451,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HOBE SOUND COMMUNITY CHEST PO BOX 511 HOBE SOUND, FL 33475	NONE	PUBLIC CHARITY	SUPPORT FOR THE HOMELESS AND HUNGRY	12,500
HOBE SOUND FINE ARTS LEAGUE 8879 SE BRIDGE ROAD HOBE SOUND, FL 33455	NONE	PUBLIC CHARITY	SUPPLY ART SUPPLIES FOR PUBLIC SCHOOLS	1,000
HOBE SOUND NATURE CENTER PO BOX 214 HOBE SOUND, FL 33475	NONE	PUBLIC CHARITY	ENVIRONMENTAL SUPPORT	4,000
Total ► 3a				451,000

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
HOPE RURAL SCHOOL 15929 SW 150TH STREET INDIANTOWN, FL 34956	NONE	PUBLIC CHARITY	EDUCATIONAL SUPPORT	1,000
HOUSE OF HOPE 2484 SE BONITA STREET STUART, FL 34997	NONE	PUBLIC CHARITY	AID THE HOMELESS AND HUNGRY	10,000
INDIAN HILL CLUB SCHOLARSHIP FOUNDATION 1 INDIAN HILL ROAD WINNETKA, IL 60093	NONE	FOUNDATION	EDUCATIONAL SUPPORT	1,000
Total ▶ 3a				451,000

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Name and address (home or business)				
a <i>Paid during the year</i>				
JESUIT REFUGEE SERVICEUSA 1627 K ST NW SUITE 1100 WASHINGTON, DC 20036	NONE	PUBLIC CHARITY	AID FOR INTERNATIONAL REFUGEES	3,000
JUPITER MEDICAL CENTER FOUNDATION 1210 S OLD DIXIE HIGHWAY JUPITER, FL 334589972	NONE	FOUNDATION	HEALTH CARE SUPPORT	1,000
KELLOGG GRADUATE SCHOOL OF MGMT 2020 RIDGE AVENUE 230 EVANSTON, IL 60201	NONE	PUBLIC CHARITY	EDUCATIONAL SUPPORT	5,000
Total ▶ 3a				451,000

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Name and address (home or business)				
a <i>Paid during the year</i>				
LAWRENCEVILLE SCHOOLPO BOX 6125 LAWRENCEVILLE, NJ 086489987	NONE	PUBLIC CHARITY	EDUCATIONAL SUPPORT	3,000
LIGHT OF THE WORLD CHARITIES 1300 EAST 10TH STREET SUITE B STUART, FL 34996	NONE	PUBLIC CHARITY	MEDICAL SUPPORT	500
LOBLOLLY COMMUNITY FOUNDATION INC 7407 SE HILL TERRACE HOBE SOUND, FL 33455	NONE	FOUNDATION	EDUCATIONAL AND HEALTH CARE SUPPORT	12,700
Total ▶ 3a				451,000

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Name and address (home or business)				
a <i>Paid during the year</i>				
MISS INC (MOTHERS AND INFANTS STRIVING FOR SUCCESS INC) 4434 SE CLECKLEY WAY STUART, FL 34997	NONE	PUBLIC CHARITY	AID TO THE HOMELESS	15,000
MALTZ JUPITER THEATRE 1001 EAST INDIANTOWN ROAD JUPITER, FL 33477	NONE	PUBLIC CHARITY	SUPPORT FOR THE ARTS	3,000
MANHATTANVILLE COLLEGE 2900 PURCHASE STREET PURCHASE, NY 10577	NONE	PUBLIC CHARITY	EDUCATIONAL SUPPORT	5,000
Total ▶ 3a				451,000

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MARTIN HEALTH FOUNDATION PO BOX 9010 STUART, FL 349952020	NONE	FOUNDATION	HEALTH CARE SUPPORT	100,000
MAYO CLINIC200 FIRST STREET SW ROCHESTER, MN 55905	NONE	PUBLIC CHARITY	HEALTH CARE SUPPORT	1,000
MEDICAL UNIVERSITY OF SOUTH CAROLINA HOLLINGS CANCER CENTER 86 JONATHAN LUCAS STREET MSC 955 CHARLESTON, SC 29425	NONE	PUBLIC CHARITY	CANCER RESEARCH	20,000
Total ▶ 3a				451,000

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Name and address (home or business)				
a <i>Paid during the year</i>				
MEPKIN ABBEY 1098 MEPKIN ABBEY ROAD MONCKS CORNER, SC 29461	NONE	PUBLIC CHARITY	RELIGIOUS SUPPORT	2,500
MERCER ISLAND SCHOOL FOUNDATION PO BOX 1243 MERCER ISLAND, WA 98040	NONE	FOUNDATION	EDUCATIONAL SUPPORT	8,000
NASAREANORG112 S MAIN STREET 181 STOWE, VT 05672	NONE	PUBLIC CHARITY	REFUGEE SUPPORT	2,500
Total ▶ 3a				451,000

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NORTHERN VIRGINIA EMERGENCY MEDICAL SERVICES COUNCIL INC 7250 HERITAGE VILLAGE PLAZA SUITE 102 GAINESVILLE, VA 20155	NONE	PUBLIC CHARITY	ASHES2ART PROGRAM FOR FIRST RESPONDERS	20,000
ONE80 PLACEPO BOX 20038 CHARLESTON, SC 29413	NONE	PUBLIC CHARITY	AID THE HOMELESS AND HUNGRY	10,000
PAN MASS CHALLENGE77 4TH AVENUE NEEDHAM, MA 02494	NONE	PUBLIC CHARITY	CANCER RESEARCH	5,000
Total ▶ 3a				451,000

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Name and address (home or business)				
a <i>Paid during the year</i>				
PART OF THE SOLUTION 2759 WEBSTER AVENUE BRONX, NY 104583708	NONE	PUBLIC CHARITY	SUPPORT FOR THE HOMELESS AND HUNGRY	250
RED DE FUNDACIONES DE PUERTO RICO INC 167 AVENIDA PONCE DE LEON ESQ QUISQUEYA SAN JUAN, PR 00917	NONE	FOUNDATION	HURRICANE RECOVERY	5,000
REDEEMER LUTHERAN CHURCH 2450 SE OCEAN BLVD STUART, FL 34996	NONE	PUBLIC CHARITY	AID TO THE HOMELESS AND HUNGRY	5,000
Total ▶ 3a				451,000


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Name and address (home or business)				
a <i>Paid during the year</i>				
RIVERS COALITION INCPO BOX 2627 STUART, FL 34995	NONE	PUBLIC CHARITY	ENVIRONMENTAL SUPPORT	1,000
SALVATION ARMY 821 SE MARTIN LUTHER KING JR BLVD STUART, FL 34994	NONE	PUBLIC CHARITY	AID TO THE HOMELESS AND HUNGRY	10,000
SHADDAI SHRINERS 1101 WEST 19TH STREET PANAMA CITY, FL 32405	NONE	PUBLIC CHARITY	ASSIST WITH TRANSPORTATION NEEDS FOR THE SHRINERS HOSPITAL	3,000
Total ▶ 3a				451,000

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SHRINERS HOSPITALS - AMARA SHRINE CENTER 2900 ROCKY POINT DR TAMPA, FL 33607	NONE	PUBLIC CHARITY	ASSIST WITH TRANSPORTATION NEEDS FOR THE SHRINERS HOSPITAL	1,000
SPACE NEEDLE FOUNDATION 223 TAYLOR AVENUE N SUITE 100 SEATTLE, WA 98109	NONE	FOUNDATION	CANCER RESEARCH	5,000
ST CHRISTOPHER CHURCH 12001 SE FEDERAL HIGHWAY HOBE SOUND, FL 33455	NONE	PUBLIC CHARITY	RELIGIOUS SUPPORT	10,000
Total ▶ 3a				451,000

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ST VINCENT DE PAUL SOCIETY 12001 SE FEDERAL HIGHWAY HOBE SOUND, FL 33455	NONE	PUBLIC CHARITY	RELIGIOUS SUPPORT	5,000
THE BENJAMIN SCHOOL 11000 ELLISON WILSON ROAD NORTH PALM BEACH, FL 33408	NONE	PUBLIC CHARITY	EDUCATIONAL SUPPORT	5,000
THE WISTAR INSTITUTE 3601 SPRUCE STREET PHILADELPHIA, PA 19104	NONE	PUBLIC CHARITY	CANCER RESEARCH	1,000
Total ▶ 3a				451,000

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
TREASURE COAST HOSPICE FOUNDATION 1201 SE INDIAN STREET STUART, FL 34997	NONE	FOUNDATION	MEDICAL CARE AND SUPPORT	3,000
UNITED WAY OF MARTIN COUNTY PO BOX 362 STUART, FL 34995	NONE	PUBLIC CHARITY	COMMUNITY-WIDE SUPPORT FOR HOMELESS, HUNGRY & HEALTH CARE	15,000
UNIVERSITY OF THE ARTS 320 SOUTH BROAD STREET PHILADELPHIA, PA 19102	NONE	FOUNDATION	EDUCATIONAL SUPPORT	300
Total ▶ 3a				451,000

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSTIY OF CHICAGO MEDICAL CENTER-CPCI 130 EAST RANDOLPH STREET 1400 CHICAGO, IL 60601	NONE	PUBLIC CHARITY	CANCER RESEARCH	1,000
VISITING NURSE FOUNDATION 2400 SE MONTEREY ROAD 300 STUART, FL 34996	NONE	FOUNDATION	HEALTH CARE SUPPORT	2,250
VOLUNTEERS IN MEDICINE 417 SE BALBOA AVENUE STUART, FL 349942327	NONE	PUBLIC CHARITY	HEALTH CARE SUPPORT	3,500
Total ► 3a				451,000

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Name and address (home or business)				
a <i>Paid during the year</i>				
WATER MISSIONPO BOX 71489 N CHARLESTON, SC 29415	NONE	PUBLIC CHARITY	SUPPORT INTERNATIONAL HEALTH CARE	12,500
Total  3a				451,000

TY 2019 Accounting Fees Schedule**Name:** SUSAN R AND JOHN W SULLIVAN FOUNDATION**EIN:** 22-2612047

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	15,795	7,898		7,897

TY 2019 Investments Corporate Bonds Schedule

Name: SUSAN R AND JOHN W SULLIVAN FOUNDATION

EIN: 22-2612047

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS - SCHWAB #5003	183,995	191,553

TY 2019 Investments Government Obligations Schedule**Name:** SUSAN R AND JOHN W SULLIVAN FOUNDATION**EIN:** 22-2612047**US Government Securities - End
of Year Book Value:**

297,501

**US Government Securities - End
of Year Fair Market Value:**

303,329

**State & Local Government
Securities - End of Year Book
Value:**

0

**State & Local Government
Securities - End of Year Fair
Market Value:**

0

TY 2019 Investments - Other Schedule**Name:** SUSAN R AND JOHN W SULLIVAN FOUNDATION**EIN:** 22-2612047**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
CELLME, LLC	FMV	312,705	0
MUTUAL FUNDS - SCHWAB #7236	FMV	3,886,320	4,591,863
NMS-ELON TOWN CENTER	FMV	80,183	135,000
SAGIL LATIN AMERICAN OPPORTUNITY FUND	FMV	200,000	394,254
SHEM CREEK CAPITAL FUND	FMV	150,403	156,246
TANGO NET, INC. SERIES B STOCK	FMV	1,696	0
TANGO NET, INC. SERIES C STOCK	FMV	173,055	0
ARBORETUM PARTNERS, LLC	FMV	0	85,000

TY 2019 Other Expenses Schedule**Name:** SUSAN R AND JOHN W SULLIVAN FOUNDATION**EIN:** 22-2612047**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	26,696	26,696		0
INVESTMENT INTEREST EXPENSE PASS THROUGH ENTITIES	2,614	2,614		0
LICENSE AND FEE	61	31		30
OTHER EXPENSES PASS THRU ENTITY	482	482		0
BANK SERVICE CHARGES	184	0		184

TY 2019 Other Income Schedule**Name:** SUSAN R AND JOHN W SULLIVAN FOUNDATION**EIN:** 22-2612047**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ARBORETUM PARTNERS, LLC	3,132	3,132	3,132
SHEM CREEK CAPITAL FUND III, LLC	21,992	0	21,992
NMS-ELON TOWN CENTER, LLC	2,750	0	2,750
NMS-ELON TOWN CENTER, LLC	1,157	1,157	1,157

TY 2019 Other Liabilities Schedule**Name:** SUSAN R AND JOHN W SULLIVAN FOUNDATION**EIN:** 22-2612047

Description	Beginning of Year - Book Value	End of Year - Book Value
ARBORETUM PARTNERS, LLC	16,453	24,664

TY 2019 Taxes Schedule**Name:** SUSAN R AND JOHN W SULLIVAN FOUNDATION**EIN:** 22-2612047

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAXES ON INVESTMENT INCOME	2,162	0		0
FOREIGN TAX PAID ON DIVIDENDS	1,884	1,884		0
STATE TAXES ON INVESTMENT INCOME	787	0		0
PAYROLL TAXES	5,095	2,548		2,547