

29491009005131

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

- ▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning , and ending

Name of foundation FANNIE E. RIPPEL FOUNDATION		A Employer identification number 22-1559427
Number and street (or P.O. box number if mail is not delivered to street address) 14 MAPLE AVENUE	Room/suite 200	B Telephone number 973-540-0101
City or town, state or province, country, and ZIP or foreign postal code MORRISTOWN, NJ 07960-5451		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/>		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation <input type="checkbox"/>		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 89,002,973.	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		5,157,671.			
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		292,884.	292,884.		STATEMENT 1
4 Dividends and interest from securities		452,356.	856,009.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		2,517,875.			
b Gross sales price for all assets on line 6a	38,801,454.				
7 Capital gain net income (from Part IV, line 2)			2,409,959.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		602,668.	338,968.	263,192.	STATEMENT 3
12 Total Add lines 1 through 11		9,023,454.	3,897,820.	263,192.	
13 Compensation of officers, directors, trustees, etc.		570,375.	7,737.	0.	562,638.
14 Other employee salaries and wages		2,391,083.	0.	0.	2,454,829.
15 Pension plans, employee benefits		674,965.	2,039.	0.	603,012.
16a Legal fees STMT 4		4,142.	0.	0.	4,142.
b Accounting fees STMT 5		42,030.	0.	0.	39,030.
c Other professional fees STMT 6		2,124,380.	627,982.	263,192.	1,192,331.
17 Interest			24,865.		
18 Taxes STMT 7		39,675.	25,210.	0.	0.
19 Depreciation and depletion		5,938.	0.	0.	
20 Occupancy		242,865.	0.	0.	244,919.
21 Travel, conferences, and meetings		553,912.	5,539.	0.	556,526.
22 Printing and publications					
23 Other expenses STMT 8		441,453.	247,183.	0.	437,258.
24 Total operating and administrative expenses. Add lines 13 through 23		7,090,818.	940,555.	263,192.	6,094,685.
25 Contributions, gifts, grants paid		61,050.			61,550.
26 Total expenses and disbursements. Add lines 24 and 25		7,151,868.	940,555.	263,192.	6,156,235.
27 Subtract line 26 from line 12		1,871,586.			
a Excess of revenue over expenses and disbursements			2,957,265.		
b Net investment income (if negative, enter -0-)				0.	
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash - non-interest-bearing			2,037,643.	840,658.	840,658.
	2 Savings and temporary cash investments			962,688.	1,458,935.	1,458,935.
	3 Accounts receivable ▶	4,500.				
	Less: allowance for doubtful accounts ▶			110,637.	4,500.	4,500.
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5 Grants receivable			500,000.	3,459,741.	3,459,741.
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ▶					
	Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges			57,389.	121,879.	121,879.
	10a Investments - U.S. and state government obligations STMT 10			12,016,338.	2,904,394.	2,904,394.
	b Investments - corporate stock STMT 11			12,455,504.	12,063,508.	12,063,508.
	c Investments - corporate bonds					
	Liabilities	11 Investments - land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶						
12 Investments - mortgage loans						
13 Investments - other STMT 12				51,888,499.	57,326,550.	57,326,550.
14 Land, buildings, and equipment basis ▶		870,061.				
Less: accumulated depreciation STMT 13 ▶		826,270.		11,530.	43,791.	43,791.
15 Other assets (describe ▶ STATEMENT 14)				37,038.	10,779,017.	10,779,017.
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)				80,077,266.	89,002,973.	89,002,973.
17 Accounts payable and accrued expenses				407,771.	447,763.	
18 Grants payable				500.		
Net Assets or Fund Balances	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
	22 Other liabilities (describe ▶ STATEMENT 15)			274,485.	429,161.	
	23 Total liabilities (add lines 17 through 22)			682,756.	876,924.	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/>					
	24 Net assets without donor restrictions			77,012,603.	83,525,621.	
	25 Net assets with donor restrictions			2,381,907.	4,600,428.	
	Foundations that do not follow FASB ASC 958, check here ▶					
	26 Capital stock, trust principal, or current funds					
	27 Paid-in or capital surplus, or land, bldg, and equipment fund					
	28 Retained earnings, accumulated income, endowment, or other funds					
	29 Total net assets or fund balances			79,394,510.	88,126,049.	
30 Total liabilities and net assets/fund balances			80,077,266.	89,002,973.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	79,394,510.
2 Enter amount from Part I, line 27a	2	1,871,586.
3 Other increases not included in line 2 (itemize) ▶ UNREALIZED GAIN ON INVESTMENTS	3	6,939,845.
4 Add lines 1, 2, and 3	4	88,205,941.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 9	5	79,892.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	88,126,049.

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Part IV Capital Gains and Losses for Tax on Investment Income SEE ATTACHED STATEMENTS

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e	38,801,454.	36,270,263.	2,409,959.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			2,409,959.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	2,409,959.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	5,197,063.	81,439,303.	.063815
2017	3,493,561.	79,799,991.	.043779
2016	5,213,636.	75,564,378.	.068996
2015	6,300,129.	78,952,442.	.079797
2014	4,801,475.	85,026,892.	.056470

2 Total of line 1, column (d)	2	.312857
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.062571
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	81,653,551.
5 Multiply line 4 by line 3	5	5,109,144.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	29,573.
7 Add lines 5 and 6	7	5,138,717.
8 Enter qualifying distributions from Part XII, line 4	8	6,156,235.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

3

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1 29,573.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2 0.
3 Add lines 1 and 2		3 29,573.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4 0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5 29,573.
6 Credits/Payments		
a 2019 estimated tax payments and 2018 overpayment credited to 2019	6a 49,284.	
b Exempt foreign organizations - tax withheld at source	6b 0.	
c Tax paid with application for extension of time to file (Form 8868)	6c 0.	
d Backup withholding erroneously withheld	6d 0.	
7 Total credits and payments. Add lines 6a through 6d		7 49,284.
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached		8 0.
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed		9
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10 19,711.
11 Enter the amount of line 10 to be Credited to 2020 estimated tax <input type="checkbox"/> 19,711. Refunded <input type="checkbox"/>		11 0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <u>NJ, MA, MO</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.RIPPELFOUNDATION.ORG</u>	X	
14 The books are in care of ► <u>THE FOUNDATION</u> Telephone no. ► <u>973-540-0101</u> Located at ► <u>14 MAPLE AVENUE, SUITE 200, MORRISTOWN, NJ</u> ZIP+4 ► <u>07960-5451</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year		N/A
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here. ► <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years: _____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ Nob If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions
Organizations relying on a current notice regarding disaster assistance, check here

N/A

5b

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
If "Yes" to 6b, file Form 8870.☐ Yes ☒ No

7b

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, and foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 16		570,375.	120,379.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
STACY BECKER - 14 MAPLE AVENUE, SUITE 200, MORRISTOWN, NJ 07960	VP, PROGRAMS 40.00	236,714.	50,565.	0.
ROBERT MILSTEIN - 678 MASSACHUSETTS AVE, SUITE 400, CAMBRIDGE, MA 02139	DIRECTOR, SYSTEMS STRATEGY 40.00	218,275.	37,115.	0.
PEDJA STOJICIC - 678 MASSACHUSETTS AVE, SUITE 400, CAMBRIDGE, MA 02139	PROJECT DIRECTOR 40.00	165,734.	10,065.	0.
KIM FARRIS-BERG - 678 MASSACHUSETTS AVE, SUITE 400, CAMBRIDGE, MA 02139	DIRECTOR, COMMUNICATIONS 40.00	139,663.	23,842.	0.
ELLA AUCHINCLOSS - 678 MASSACHUSETTS AVE, SUITE 400, CAMBRIDGE, NJ 02139	PROJECT DIRECTOR 40.00	149,095.	9,060.	0.
Total number of other employees paid over \$50,000				16

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	81,331,447.
b	Average of monthly cash balances	1b	1,537,359.
c	Fair market value of all other assets	1c	28,200.
d	Total (add lines 1a, b, and c)	1d	82,897,006.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	82,897,006.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,243,455.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	81,653,551.
6	Minimum investment return Enter 5% of line 5	6	4,082,678.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	4,082,678.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	29,573.
b	Income tax for 2019 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	29,573.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	4,053,105.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	4,053,105.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	4,053,105.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	6,156,235.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	6,156,235.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	29,573.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	6,126,662.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				4,053,105.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2019.				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018	743,858.			
f Total of lines 3a through e	743,858.			
4 Qualifying distributions for 2019 from Part XII, line 4. ▶ \$ 6,156,235.				
a Applied to 2018, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				4,053,105.
e Remaining amount distributed out of corpus	2,103,130.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below.				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	2,846,988.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instructions			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	2,811,374.	SEE STATEMENT 19		
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	35,614.			
10 Analysis of line 9:				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019	35,614.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII, line 4, for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities

Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter.

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed

c "Support" alternative test - enter.

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Tax year	Prior 3 years			(e) Total
(a) 2019	(b) 2018	(c) 2017	(d) 2016	
1				1
1				1

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed.

MS. LAURA LANDY, PRESIDENT/CEO, (973) 540-0101
14 MAPLE AVENUE, SUITE 200, MORRISTOWN, NJ 07960

b The form in which applications should be submitted and information and materials they should include:

SEE STATEMENT 18

c Any submission deadlines:

SEE STATEMENT 18

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE STATEMENT 18

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution * *	Amount
Name and address (home or business)				
a Paid during the year				
NEWMAN FOUNDATION OF THE STATE UNIVERSITY OF NY AT BINGHAMTON 400 MURRY HILL ROAD VESTAL, NY 13850	N/A	PC	FOSTERS COMMUNITY AMONG CATHOLIC COLLEGE STUDENTS ATTENDING SECULAR INSTITUTIONS, IT WAS ESTABLISHED TO	500.
INNER CITY SCHOLARSHIP FUND, INC. 1011 FIRST AVE SUITE 1800 NEW YORK, NY 11022	N/A	PC	PROVIDES FAMILIES WITH FINANCIAL NEED THE OPPORTUNITY TO GIVE THEIR CHILDREN A QUALITY BASED K-12	500.
GRANTMAKERS IN HEALTH 100 CONNECTICUT AVE., NW, SUITE 1200 WASHINGTON, DC 20036	N/A	PC	TO SUPPORT THE FOUNDATIONS STAYING CONNECTED THROUGH GIH'S FUNDING PARTNER CONSTITUENCY TO	9,500.
NATIONAL ACADEMY OF SCIENCES 500 5TH STREET, NW WASHINGTON, DC 20001	N/A	PC	TO SPONSOR THE ROUNDTABLE ON POPULATION HEALTH IMPROVEMENT, WHICH IS ONE OF THE MOST	50,000.
PHILANTHROPY NEW YORK PO BOX 8157 ALBUQUERQUE, NM 87198	N/A	PC	TO SUPPORT PHILANTHROPY NEW YORK, AN ORGANIZATION THAT WORKS AS THE PRINCIPAL PROFESSIONAL COMMUNITY	250.
Total	SEE CONTINUATION SHEET(S)			3a 61,050.
b Approved for future payment				
NONE				
Total				3b 0.

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

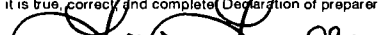
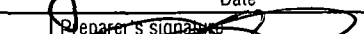
- | | | | |
|---|--|-------|--|
| 1 | Did the organization directly or indirectly engage in any of the following described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | Yes | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of. | | |
| | (1) Cash | 1a(1) | |
| | (2) Other assets | 1a(2) | |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | |
| | (4) Reimbursement arrangements | 1b(4) | |
| | (5) Loans or loan guarantees | 1b(5) | |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge				<input checked="checked" type="checkbox"/> May the IRS discuss this return with the preparer shown below? See instr. <input checked="checked" type="checkbox"/> Yes <input type="checkbox"/> No	
	 Signature of officer or trustee		Date		Title PRESIDENT	
Paid Preparer Use Only	Print/Type preparer's name CHRISTOPHER PETERMANN		Preparer's signature 		Date 8/12/20	
	Firm's name PKF O'CONNOR DAVIES, LLP					Check <input type="checkbox"/> if self-employed PTIN P00097440
Firm's address 665 FIFTH AVENUE NEW YORK, NY 10022-5342					Firm's EIN 27-1728945 Phone no. 212 286-2600	

FANNIE E. RIPPEL FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.	(b) How acquired	(c) Date acquired	(d) Date sold
		P - Purchase D - Donation	(mo., day, yr.)	(mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES	P		
b	COLCHIS P2P INCOME FUND	P		
c	CORNWALL OFFSHORE LTD	P		
d	EDGBASTON ASIAN EQUITY TRUST	P		
e	HITCHWOOD CAPITAL FUND LTD.	P		
f	STELLIAM OFFSHORE FUND II, LTD	P		
g	WARBURG PINCUS PRIVATE EQUITY XII	P		
h	YORK EUROPEAN DISTRESSED CREDIT FUND I, LP	P		
i	YORK EUROPEAN DISTRESSED CREDIT FUND II, LP	P		
j	MGG SF EVERGREEN UNLEVERED FUND LP	P		
k	FUNDSMITH EQUITY FUND LP	P		
l	NEW GENERATION TURNAROUND FUND LP	P		
m	RENAISSANCE INSTITUTIONAL EQUITIES FUND LLC	P		
n	THE OVERLOOK PARTNERS FUND LP	P		
o	GQG PARTNERS INTERNATIONAL EQUITY FUND	P		

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	33,640,281.		31,779,826.	1,860,455.
b	181,402.		165,681.	15,721.
c	55,390.		64,159.	-8,769.
d				7,125.
e	1,569,641.		1,403,243.	166,398.
f	786,980.		857,195.	-70,215.
g	121,797.		122,164.	-367.
h	1,228,269.		896,824.	331,445.
i	385,979.		227,577.	158,402.
j	463,477.		385,356.	78,121.
k				5,624.
l				-79,779.
m				34,403.
n				-51,086.
o				-37,519.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			1,860,455.
b			15,721.
c			-8,769.
d			7,125.
e			166,398.
f			-70,215.
g			-367.
h			331,445.
i			158,402.
j			78,121.
k			5,624.
l			-79,779.
m			34,403.
n			-51,086.
o			-37,519.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c)
If (loss), enter "-0-" in Part I, line 8

2

3

Part IV Capital Gains and Losses for Tax on Investment Income					
(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr.)	(d) Date sold (mo, day, yr.)
1a	YORK EUROPEAN DISTRESSED CREDIT FUND III, LP		P		
b	NOVAPLINA CAPITAL PARTNERS I SCSP		P		
c	LIGHTHOUSE INDIA FUND III, LTD		P		
d	GAP VI PARALLEL PARTNERS, LP		P		
e	GLOUSTON PRIVATE EQUITY OPPORTUNITIES III, LP		P		
f					
g					
h					
i					
j					
k					
l					
m					
n					
o					

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	132,301.		132,301.	0.
b	23,648.		23,648.	0.
c	22,987.		22,987.	0.
d	122,956.		122,956.	0.
e	66,346.		66,346.	0.
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			0.
b			0.
c			0.
d			0.
e			0.
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	2,409,959.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

22-1559427

3 Grants and Contributions Paid During the Year (Continuation)**Total from continuation sheets**

Part XV Supplementary Information

3a: Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - NEWMAN FOUNDATION OF THE STATE UNIVERSITY OF NY AT
BINGHAMTON

FOSTERS COMMUNITY AMONG CATHOLIC COLLEGE STUDENTS ATTENDING SECULAR
INSTITUTIONS, IT WAS ESTABLISHED TO PROVIDE A HOME-AWAY FROM HOME FOR
STUDENTS.

NAME OF RECIPIENT - INNER CITY SCHOLARSHIP FUND, INC.
PROVIDES FAMILIES WITH FINANCIAL NEED THE OPPORTUNITY TO GIVE THEIR
CHILDREN A QUALITY BASED K-12 EDUCATION.

NAME OF RECIPIENT - GRANTMAKERS IN HEALTH
TO SUPPORT THE FOUNDATIONS STAYING CONNECTED THROUGH GIH'S FUNDING
PARTNER CONSTITUENCY TO COORDINATE EFFORTS TO IMPROVE HEALTH.

NAME OF RECIPIENT - NATIONAL ACADEMY OF SCIENCES
TO SPONSOR THE ROUNDTABLE ON POPULATION HEALTH IMPROVEMENT, WHICH IS
ONE OF THE MOST EFFECTIVE ELEMENTS IN INFLUENCING AGENDA NATIONWIDE.

NAME OF RECIPIENT - PHILANTHROPY NEW YORK
TO SUPPORT PHILANTHROPY NEW YORK, AN ORGANIZATION THAT WORKS AS THE
PRINCIPAL PROFESSIONAL COMMUNITY OF PHILANTHROPIC FOUNDATIONS (OVER 285
MEMBER ORGANIZATIONS) FOR THE NEW YORK CITY REGION

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

- ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2019

Name of the organization

FANNIE E. RIPPEL FOUNDATION

Employer identification number

22-1559427

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐

501(c)() (enter number) organization

☐4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐

527 political organization

Form 990-PF

☒

501(c)(3) exempt private foundation

☐

4947(a)(1) nonexempt charitable trust treated as a private foundation

☐

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**☒

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules☐

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.☐For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
FANNIE E. RIPPEL FOUNDATION	22-1559427

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ROBERT WOOD JOHNSON FOUNDATION P.O. BOX 2316 PRINCETON, NJ 08543	\$ 3,972,671.	Person <input checked="" type="checkbox"/> Payroll Noncash (Complete Part II for noncash contributions)
2	NEMOURS CHILDREN'S HEALTH SYSTEM 10140 CENTURION PARKWAY N JACKSONVILLE, FL 32256	\$ 60,000.	Person <input checked="" type="checkbox"/> Payroll Noncash (Complete Part II for noncash contributions)
3	EPISCOPAL HEALTH FOUNDATION 500 FANNIN ST HOUSTON, TX 77002	\$ 100,000.	Person <input checked="" type="checkbox"/> Payroll Noncash (Complete Part II for noncash contributions)
4	MISSOURI FOUNDATION FOR HEALTH 415 SOUTH 18TH STREET SUITE 400 ST. LOUIS, MO 63103	\$ 150,000.	Person <input checked="" type="checkbox"/> Payroll Noncash (Complete Part II for noncash contributions)
5	KRESGE FOUNDATION 3215 W BIG BEAVER RD TROY, MI 48084	\$ 25,000.	Person <input checked="" type="checkbox"/> Payroll Noncash (Complete Part II for noncash contributions)
6	ENDOWMENT FOR HEALTH ONE PILLSBURY STREET, SUITE 301 CONCORD, NH 03301	\$ 25,000.	Person <input checked="" type="checkbox"/> Payroll Noncash (Complete Part II for noncash contributions)

Name of organization	Employer identification number
FANNIE E. RIPPEL FOUNDATION	22-1559427

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	DOROTHY RYDER POOLE TRUST TWO CITY CENTER 645 WEST HAMILTON STREET, SUITE 202 ALLENTOWN, PA 18101	\$ 150,000.	Person <input checked="" type="checkbox"/> Payroll Noncash (Complete Part II for noncash contributions)
8	SEATTLE FOUNDATION 1601 FIFTH AVENUE, SUITE 1900 SEATTLE, WA 98101-3615	\$ 25,000.	Person <input checked="" type="checkbox"/> Payroll Noncash (Complete Part II for noncash contributions)
9	MAT-SU HEALTH FOUNDATION 777 N. CRUSEY STREET, SUITE A201 WASILLA, AR 99654	\$ 75,000.	Person <input checked="" type="checkbox"/> Payroll Noncash (Complete Part II for noncash contributions)
10	MINNEAPOLIS FOUNDATION 800 IDS CENTER 80 SOUTH EIGHTH STREET MINNEAPOLIS, MN 55402	\$ 50,000.	Person <input checked="" type="checkbox"/> Payroll Noncash (Complete Part II for noncash contributions)
11	ALLIANCE HEALTHCARE FOUNDATION 5060 SHOREHAM PLACE, SUITE 350 SAN DIEGO, CA 92122	\$ 25,000.	Person <input checked="" type="checkbox"/> Payroll Noncash (Complete Part II for noncash contributions)
12	ST. DAVID'S FOUNDATION 1303 SAN ANTONIO STREET, SUITE 500 AUSTIN, TX 78701	\$ 100,000.	Person <input checked="" type="checkbox"/> Payroll Noncash (Complete Part II for noncash contributions)

Name of organization	Employer identification number
FANNIE E. RIPPEL FOUNDATION	22-1559427

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
13	CONNECTICUT HEALTH FOUNDATION 100 PEARL STREET HARTFORD, CT 06103	\$ 150,000.	Person <input checked="" type="checkbox"/> Payroll Noncash (Complete Part II for noncash contributions)
14	COLORADO HEALTH FOUNDATION 1780 PENNSYLVANIA STREET DENVER, CO 80203	\$ 100,000.	Person <input checked="" type="checkbox"/> Payroll Noncash (Complete Part II for noncash contributions)
15	KATE B. REYNOLDS FOUNDATION 128 REYNOLDA VILLAGE WINSTON-SALEM, NC 27106	\$ 150,000.	Person <input checked="" type="checkbox"/> Payroll Noncash (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll Noncash (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll Noncash (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll Noncash (Complete Part II for noncash contributions)

Name of organization

Employer identification number

FANNIE E. RIPPEL FOUNDATION

22-1559427

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization

Employer identification number

FANNIE E. RIPPEL FOUNDATION

22-1559427

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$ _____
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INTEREST INCOME FROM TEMPORARY CASH INVESTMENTS	292,884.	292,884.	292,884.
TOTAL TO PART I, LINE 3	292,884.	292,884.	292,884.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDEND AND INTEREST INCOME FROM SECURITIES	452,356.	0.	452,356.	856,009.	452,356.
TO PART I, LINE 4	452,356.	0.	452,356.	856,009.	452,356.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER PARTNERSHIP INCOME	339,127.	338,619.	0.
FOREIGN TAXES INCOME	349.	349.	0.
CONTRACT INCOME	263,192.	0.	263,192.
TOTAL TO FORM 990-PF, PART I, LINE 11	602,668.	338,968.	263,192.

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	4,142.	0.	0.	4,142.
TO FM 990-PF, PG 1, LN 16A	4,142.	0.	0.	4,142.

FORM 990-PF

ACCOUNTING FEES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
AUDIT AND TAX PREPARATION-PKF, O'CONNOR DAVIES	42,030.	0.	0.	39,030.
TO FORM 990-PF, PG 1, LN 16B	42,030.	0.	0.	39,030.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROFESSIONAL FEES-CONSULTING	1,355,735.	0.	263,192.	1,024,261.
INVESTMENT MANAGEMENT FEES	224,355.	224,355.	0.	0.
CUSTODY FEES	401,627.	401,627.	0.	0.
CONSULTING: COMMUNICATIONS AND MARKETING	140,663.	0.	0.	168,070.
INVESTMENT COMMITTEE CONSULTING	2,000.	2,000.	0.	0.
TO FORM 990-PF, PG 1, LN 16C	2,124,380.	627,982.	263,192.	1,192,331.

FORM 990-PF

TAXES

STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID	0.	25,210.	0.	0.
FEDERAL EXCISE TAX	39,675.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 18	39,675.	25,210.	0.	0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DUES AND MEMBERSHIPS	8,843.	0.	0.	10,050.
INSURANCE	24,901.	0.	0.	18,049.
TELEPHONE	21,673.	0.	0.	21,609.
PROFESSIONAL DEVELOPMENT AND TRAINING	35,032.	0.	0.	38,428.
OFFICE SERVICES AND EXPENSES	81,056.	0.	0.	78,038.
TECHNOLOGY & SUPPORT	269,948.	0.	0.	271,084.
OTHER INVESTMENT EXPENSES THRU K-1S	0.	247,183.	0.	0.
TO FORM 990-PF, PG 1, LN 23	441,453.	247,183.	0.	437,258.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT 9
DESCRIPTION	AMOUNT	
PROVISION FOR DEFERRED FEDERAL EXCISE TAX	79,892.	
TOTAL TO FORM 990-PF, PART III, LINE 5	79,892.	

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT 10
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
US TREASURY NOTE 2.625% 05/15/2021	X		2,904,394.	2,904,394.
TOTAL U.S. GOVERNMENT OBLIGATIONS			2,904,394.	2,904,394.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			2,904,394.	2,904,394.

FORM 990-PF

CORPORATE STOCK

STATEMENT 11

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
ABBOTT LABORATORIES - 2018 SHARES	175,283.	175,283.
ACCENTURE PLC - 1387 SHARES	292,061.	292,061.
ADOBE INC - 1097 SHARES	361,802.	361,802.
AIRBUS SE - 1001 SHARES	146,610.	146,610.
AIRBUS SE - 804 SHARES	116,845.	116,845.
ALIGN TECHNOLOGY INC - 623 SHARES	173,842.	173,842.
ALPHABET INC-CL A - 106 SHARES	141,975.	141,975.
ALPHABET INC-CL C - 213 SHARES	284,785.	284,785.
ALPHABET INC-CL C - 316 SHARES	422,498.	422,498.
AMAZON.COM INC - 134 SHARES	247,611.	247,611.
AMERISOURCEBERGEN CORP - 1849 SHARES	157,202.	157,202.
ANTHEM INC - 932 SHARES	281,492.	281,492.
AUTOMATIC DATA PROCESSING INC - 1134 SHARES	193,343.	193,343.
BOOKING HOLDINGS INC - 57 SHARES	117,063.	117,063.
BOOKING HOLDINGS INC - 75 SHARES	154,030.	154,030.
BROOKFIELD ASSET MANAGEMENT INC - 2139 SHARES	123,634.	123,634.
CARLYLE GROUP LP/THE - 1945 SHARES	62,396.	62,396.
CREDIT ACCEPTANCE CORP - 195 SHARES	86,254.	86,254.
CVS HEALTH CORP - 3218 SHARES	239,065.	239,065.
DOLLAR GENERAL CORP - 1509 SHARES	235,374.	235,374.
EVEREST RE GROUP LTD - 557 SHARES	154,200.	154,200.
FACEBOOK INC - 1210 SHARES	248,353.	248,353.

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FACEBOOK INC - 2056 SHARES	421,994.	421,994.
FIDELITY GOVT MMKT-14517 SHARES	14,518.	14,518.
GARTNER INC - 1214 SHARES	187,077.	187,077.
HILTON WORLDWIDE HOLDINGS INC - 2126 SHARES	235,795.	235,795.
KKR & CO INC - 10645 SHARES	310,515.	310,515.
MARRIOTT INTERNATIONAL INC/MD - 1670 SHARES	252,888.	252,888.
MASTERCARD INC - 1081 SHARES	322,776.	322,776.
MASTERCARD INC - 831 SHARES	248,128.	248,128.
MCKESSON CORP - 1118 SHARES	154,642.	154,642.
MICROSOFT CORP - 1374 SHARES	216,680.	216,680.
MICROSOFT CORP - 3573 SHARES	563,462.	563,462.
MSCI INC - 497 SHARES	128,315.	128,315.
NATIONAL OILWELL VARCO INC - 12507 SHARES	313,300.	313,300.
NESTLE SA ADR - 1799 SHARES	194,661.	194,661.
NIKE INC - 2467 SHARES	249,932.	249,932.
NVIDIA CORP - 1065 SHARES	250,595.	250,595.
ORACLE CORP - 3521 SHARES	186,543.	186,543.
O'REILLY AUTOMOTIVE INC - 522 SHARES	228,772.	228,772.
PAYPAL HOLDINGS INC - 1772 SHARES	191,903.	191,903.
QORVO INC - 2895 SHARES	336,486.	336,486.
REGENERON PHARMACEUTICALS INC - 389 SHARES	146,062.	146,062.
S&P GLOBAL INC - 413 SHARES	112,770.	112,770.
SALESFORCE.COM INC - 745 SHARES	121,167.	121,167.
SERVICENOW INC - 455 SHARES	128,456.	128,456.
SKYWORKS SOLUTIONS INC - 2986 SHARES	360,948.	360,948.
STARBUCKS CORP - 1716 SHARES	150,871.	150,871.
SWISS RE AG - 1445 SHARES	162,205.	162,205.
SWISS RE AG - 449 SHARES	50,266.	50,266.
UNITED PARCEL SERVICE INC - 1328 SHARES	155,456.	155,456.
VANGUARD STAR INVESTOR CLASS-9897 SHARES	270,580.	270,580.
VISA INC - 1153 SHARES	216,649.	216,649.
VISA INC - 2306 SHARES	433,297.	433,297.
ZOETIS INC - 2494 SHARES	330,081.	330,081.
TOTAL TO FORM 990-PF, PART II, LINE 10B	12,063,508.	12,063,508.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 12

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ASM CONNAUGHT HOUSE FUND III, LP	FMV	1,617,594.	1,617,594.
BIRCH GROVE CREDIT STRATEGIES FUND LTD	FMV	3,351,242.	3,351,242.
BOND CAPITAL FUND, LP	FMV	237,310.	237,310.
COLCHIS INCOME FUND, LTD	FMV	4,066,938.	4,066,938.
CORNWALL OFFSHORE LTD	FMV	108,025.	108,025.
FUNDSMITH EQUITY FUND, LP	FMV	3,629,333.	3,629,333.
GAP VI PARALLEL PARTNERS, LP	FMV	38,859.	38,859.
GLOUSTON PRIVATE EQUITY OPPORTUNITIES III, LP	FMV	191,039.	191,039.
GOTHAM HEDGED VALUE STRATEGIES (INTERNATIONAL) SPC, LTD	FMV	4,915,028.	4,915,028.
GQG PARTNERS INTERNATIONAL EQUITY FUND	FMV	3,396,199.	3,396,199.
INDIA ACORN FUND (CAYMAN) LTD	FMV	3,553,221.	3,553,221.
KABOUTER INTERNATIONAL OPPORTUNITIES FUND II, LTD	FMV	1,702,668.	1,702,668.
LANSDOWNE EUROPEAN LONG ONLY FEEDER FUND LIMITED	FMV	2,180,662.	2,180,662.
LIGHTHOUSE INDIA FUND III, LTD	FMV	549,067.	549,067.
MAINGATE MLP FUND CLASS- 1337,252 SHARES	FMV	2,361,144.	2,361,144.
MGG SF EVERGREEN UNLEVERED FUND LP	FMV	3,633,965.	3,633,965.
MW GLOBAL OPPORTUNITIES FUND	FMV	1,584,126.	1,584,126.
NEW GENERATION TURNAROUND FUND, LP	FMV	906,733.	906,733.
NOALPINA CAPITAL PARTNERS I SCSP	FMV	435,625.	435,625.
ORCHARD LIQUID CREDIT FUND	FMV	1,776,606.	1,776,606.
RENAISSANCE EQUITIES FUND, LLC	FMV	1,838,305.	1,838,305.
THE EDGBASTON ASIAN EQUITY TRUST	FMV	3,013,604.	3,013,604.
THE OVERLOOK PARTNERS FUND, LP	FMV	2,188,257.	2,188,257.
THIRD POINT OFFSHORE FUND, LTD	FMV	1,823,664.	1,823,664.
WARBURG PINCUS GLOBAL GROWTH, LP	FMV	219,437.	219,437.
WARBURG PINCUS PRIVATE EQUITY XII, LP	FMV	2,207,140.	2,207,140.
YORK CREDIT OPPORTUNITIES UNIT TRUST	FMV	2,239,310.	2,239,310.
YORK EUROPEAN DISTRESSED ASSET FUND III (CAYMAN), LP	FMV	1,782,849.	1,782,849.
YORK EUROPEAN DISTRESSED ASSET FUND IV (CAYMAN) LIMITED	FMV	457,662.	457,662.
YORK EUROPEAN DISTRESSED CREDIT FUND II (CAYMAN), LP	FMV	565,377.	565,377.
YORK EUROPEAN DISTRESSED CREDIT FUND, LP	FMV	755,561.	755,561.
TOTAL TO FORM 990-PF, PART II, LINE 13		57,326,550.	57,326,550.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 13

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
LEASEHOLD IMPROVEMENTS	793,958.	793,958.	0.
FURNITURE AND EQUIPMENT	76,103.	32,312.	43,791.
TOTAL TO FM 990-PF, PART II, LN 14	870,061.	826,270.	43,791.

FORM 990-PF OTHER ASSETS STATEMENT 14

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
CASH PENDING INVESTMENT	0.	4,500,000.	4,500,000.
DUE FROM BROKER	0.	6,250,817.	6,250,817.
PREPAID FEDERAL EXCISE TAX	23,838.	0.	0.
SECURITY DEPOSIT	13,200.	28,200.	28,200.
TO FORM 990-PF, PART II, LINE 15	37,038.	10,779,017.	10,779,017.

FORM 990-PF OTHER LIABILITIES STATEMENT 15

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
DEFERRED EXCISE TAX	54,334.	134,226.
DEFERRED PENSION LIABILITY	220,151.	285,098.
FEDERAL EXCISE TAX PAYABLE	0.	9,837.
TOTAL TO FORM 990-PF, PART II, LINE 22	274,485.	429,161.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 16

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
EDWARD AHART 14 MAPLE AVENUE, SUITE 200 MORRISTOWN, NJ 07960	TRUSTEE/CHAIRMAN OF BOARD 6.00	0.	0.	0.
DAVID SURRENDA 14 MAPLE AVENUE, SUITE 200 MORRISTOWN, NJ 07960	SECRETARY 1.50	0.	0.	0.
ELLIOTT FISHER 14 MAPLE AVENUE, SUITE 200 MORRISTOWN, NJ 07960	TRUSTEE 1.50	0.	0.	0.
JAMES SONNEBORN 14 MAPLE AVENUE, SUITE 200 MORRISTOWN, NJ 07960	TRUSTEE 1.50	0.	0.	0.
MICHAEL HARRIS 14 MAPLE AVENUE, SUITE 200 MORRISTOWN, NJ 07960	TRUSTEE 1.50	0.	0.	0.
LAURA K. LANDY 14 MAPLE AVENUE, SUITE 200 MORRISTOWN, NJ 07960	PRESIDENT/CEO/TRUSTEE 40.00	387,005.	87,303.	0.
AUDREY WELLS 14 MAPLE AVENUE, SUITE 200 MORRISTOWN, NJ 07960	TREASURER 40.00	183,370.	33,076.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		570,375.	120,379.	0.

FORM 990-PF

SUMMARY OF DIRECT CHARITABLE ACTIVITIES

STATEMENT 17

ACTIVITY ONE

RIPPEL'S TWO KEY INITIATIVES, RETHINK HEALTH AND FORESIGHT: DESIGNING A FUTURE FOR HEALTH ADVANCE RIPPEL'S IMPACT STRATEGY OF WORKING WITH NATIONAL AND REGIONAL LEADERS TO DESIGN AND EXECUTE THE STRATEGIES THEY NEED TO GUIDE TRANSFORMATIVE CHANGE AND PRODUCE BETTER HEALTH AND WELL-BEING FOR ALL. RIPPEL'S GOAL IS TO CREATE A COHESIVE SYSTEM OF HEALTH THAT FOCUSES ON HEALTH AND WELL-BEING, NOT JUST HEALTH CARE; ONE THAT IS THRIVING, EQUITABLE, AND SUSTAINABLE. RIPPEL'S TEAM OF 30 STAFF AND CONTRACTORS WORKS WITH VISIONARY STEWARDS ENGAGING IN TARGETED RESEARCH AND DEVELOPMENT EFFORTS; PLACE-BASED MULTI-SECTOR PROJECTS; AND A ROBUST INFLUENCE STRATEGY TO SHARE LESSONS AND INSIGHTS TO SEED INNOVATION, SHIFT MINDSETS, AND SUPPORT EXEMPLARS OF CHANGE.

EXPENSES

TO FORM 990-PF, PART IX-A, LINE 1

5,757,085.

GENERAL EXPLANATION

STATEMENT 18

FORM/LINE IDENTIFIER

990PF, PAGE 10, PART XV, LINES 2A THROUGH 2D

EXPLANATION:

GRANT APPLICATION SUBMISSION INFORMATION

FUNDING PRIORITIES: WE ENVISION A SYSTEM OF HEALTH THAT FOCUSES ON HEALTH AND WELL-BEING, NOT JUST HEALTH CARE; ONE THAT IS THRIVING, EQUITABLE, AND SUSTAINABLE. THE FANNIE E. RIPPEL FOUNDATION, ESTABLISHED IN 1953 TO INVEST IN INITIATIVES ADDRESSING CANCER, HEART DISEASE, THE HEALTH OF WOMEN AND THE ELDERLY, AND THE MAINTENANCE OF OUR NATION'S HOSPITALS, LOOKS AT THESE ISSUES AS THEY EXIST WITHIN A POORLY DESIGNED AND MISMANAGED SYSTEM, ONE WHICH NEEDS TO CHANGE IN ORDER TO PROGRESS TOWARDS OUR VISION. WE STRATEGICALLY INVEST OUR LIMITED RESOURCES TO WORK WITH NATIONAL AND REGIONAL STEWARDS TO DESIGN AND EXECUTE THE STRATEGIES THEY NEED TO GUIDE TRANSFORMATIVE CHANGE AND PRODUCE BETTER HEALTH AND WELL-BEING FOR ALL.

FUNDING APPROACH: THE FOUNDATION TAKES SEVERAL APPROACHES TO ITS FUNDING. WITHIN THE GRANT-MAKING PROCESS, WE INVITE PROPOSALS FROM INNOVATORS WE HAVE IDENTIFIED WHO HAVE SHOWN SUCCESS IN MAKING PROGRESS TOWARD SYSTEMIC CHANGES IN THE AREAS NOTED ABOVE. AT OTHER TIMES, WE BELIEVE PROGRESS CAN BE BETTER ACCOMPLISHED THROUGH DIRECT CHARITABLE ACTIVITIES (DCA'S), WHICH ARE INITIATIVES THAT OUR FOUNDATION WILL HELP LEAD OR STAFF. WE BELIEVE THESE APPROACHES TO FUNDING PROVIDE THE FOUNDATION WITH THE FLEXIBILITY IT NEEDS TO BEST STRATEGICALLY INVEST OUR LIMITED RESOURCES.

MS. LAURA LANDY, PRESIDENT & CEO, FANNIE E. RIPPEL FOUNDATION
14 MAPLE AVENUE, SUITE 200
MORRISTOWN, NJ 07960
WWW.RIPPELFOUNDATION.ORG

GENERAL EXPLANATION

STATEMENT 19

FORM/LINE IDENTIFIER

FORM 990-PF, PAGE 9, PART XIII, LINE 7

EXPLANATION:

FORM 990-PF, PART XIII, LINE 7

PURSUANT TO REG. 53.4942(A)-3(C)(2)(IV), THE FOUNDATION HEREBY ELECTS TO TREAT, AS A CURRENT CORPUS DISTRIBUTION, THE FOLLOWING UNUSED PRIOR TAX YEAR'S DISTRIBUTIONS THAT WERE TREATED AS CORPUS DISTRIBUTIONS UNDER REG. 53.4942(A)-3(D)(1)(III) IN SUCH TAX YEAR:

2018: \$743,858