

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

**Return of Private Foundation
 or Section 4947(a)(1) Trust Treated as Private Foundation**

OMB No. 1545-0052

2019

Open to Public Inspection

▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2019, or tax year beginning 01-01-2019, and ending 12-31-2019

Name of foundation FRIENDS FOUNDATION FOR THE AGING		A Employer identification number 22-1524182	
Number and street (or P.O. box number if mail is not delivered to street address) PO BOX 1081	Room/suite	B Telephone number (see instructions) (215) 478-6663	
City or town, state or province, country, and ZIP or foreign postal code LANGHORNE, PA 19047		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>13,698,588</u>		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	366,226	366,226		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	327,554			
	b Gross sales price for all assets on line 6a	3,623,272			
	7 Capital gain net income (from Part IV, line 2)		327,554		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)	0				
11 Other income (attach schedule)	0				
12 Total. Add lines 1 through 11	693,780	693,780			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	71,601			71,311
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	562			2,949
	b Accounting fees (attach schedule)	29,300	8,250		29,550
	c Other professional fees (attach schedule)	890			890
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	13,584			5,953
	19 Depreciation (attach schedule) and depletion	0			
	20 Occupancy	3,686			3,686
	21 Travel, conferences, and meetings	10,013			10,394
	22 Printing and publications				
	23 Other expenses (attach schedule)	69,633	56,978		12,655
	24 Total operating and administrative expenses. Add lines 13 through 23	199,269	65,228		137,388
	25 Contributions, gifts, grants paid	538,715			538,715
26 Total expenses and disbursements. Add lines 24 and 25	737,984	65,228		676,103	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-44,204				
b Net investment income (if negative, enter -0-)		628,552			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	2,395	21,763	21,763
	2 Savings and temporary cash investments	130,082	218,994	218,994
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)		0	
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____		0	
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	5,400,378	5,975,636	5,975,636
	c Investments—corporate bonds (attach schedule)	3,389,199	3,769,967	3,769,967
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____		0	
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	3,276,916	3,705,438	3,705,438
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____		0	
15 Other assets (describe ▶ _____)	10,118	6,790	6,790	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	12,209,088	13,698,588	13,698,588	
Liabilities	17 Accounts payable and accrued expenses	41,683	25,656	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons		0	
	21 Mortgages and other notes payable (attach schedule)		0	
	22 Other liabilities (describe ▶ _____)	125,000	50,000	
	23 Total liabilities (add lines 17 through 22)	166,683	75,656	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions	12,042,405	13,622,932	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
29 Total net assets or fund balances (see instructions)	12,042,405	13,622,932		
30 Total liabilities and net assets/fund balances (see instructions) .	12,209,088	13,698,588		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	12,042,405
2 Enter amount from Part I, line 27a	2	-44,204
3 Other increases not included in line 2 (itemize) ▶ _____	3	1,624,732
4 Add lines 1, 2, and 3	4	13,622,933
5 Decreases not included in line 2 (itemize) ▶ _____	5	1
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	13,622,932

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PUBLICLY TRADED SECURITIES	P	2018-12-31	2019-12-31
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,623,272	0	3,295,718	327,554
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a 0	0	0	327,554
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	327,554
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	342,507	12,721,111	0.026924
2017	756,256	13,234,814	0.057141
2016	636,784	12,300,615	0.051768
2015	676,005	12,541,320	0.053902
2014	661,551	12,684,321	0.052155

2 Total of line 1, column (d)	2	0.241890
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.048378
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	12,951,289
5 Multiply line 4 by line 3	5	626,557
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	6,286
7 Add lines 5 and 6	7	632,843
8 Enter qualifying distributions from Part XII, line 4	8	676,103

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculation. Includes sub-rows for credits (6a-6d) and a summary table for 2020 tax (11). Values include 6,286, 0, 27,562, and 12,562.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns include question text, 'Yes', and 'No' checkboxes. Questions cover political activities, unrelated business income, and asset requirements.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question number, Question text, and Yes/No columns. Rows 11-14.

Located at PO BOX 1081 LANGHORNE PA ZIP+4 19047

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here and enter the amount of tax-exempt interest received or accrued during the year.

Table with 3 columns: Question number, Question text, and Yes/No columns. Row 16.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table for Part VII-B with 3 columns: Question number, Question text, and Yes/No columns. Rows 1a-4b.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:					Yes	No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No		
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions					5b	
Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>					
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/>	Yes	<input type="checkbox"/>	No		
<i>If "Yes," attach the statement required by Regulations section 53.4945-5(d).</i>						
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No	6b	No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?						
<i>If "Yes" to 6b, file Form 8870.</i>						
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No	7b	
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?						
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	0
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 NONE	0
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	12,785,023
b	Average of monthly cash balances.	1b	109,134
c	Fair market value of all other assets (see instructions).	1c	254,360
d	Total (add lines 1a, b, and c).	1d	13,148,517
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	13,148,517
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	197,228
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	12,951,289
6	Minimum investment return. Enter 5% of line 5.	6	647,564

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	647,564
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	6,286
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	6,286
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	641,278
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	641,278
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	641,278

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	676,103
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	676,103
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	6,286
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	669,817

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				641,278
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			0	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2019:				
a From 2014.			0	
b From 2015.			28,112	
c From 2016.			32,416	
d From 2017.			110,929	
e From 2018.			0	
f Total of lines 3a through e.	171,457			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ _____ 676,103				
a Applied to 2018, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				641,278
e Remaining amount distributed out of corpus	34,825			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	206,282			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	206,282			
10 Analysis of line 9:				
a Excess from 2015.			28,112	
b Excess from 2016.			32,416	
c Excess from 2017.			110,929	
d Excess from 2018.			0	
e Excess from 2019.			34,825	

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year				(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test—enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .

c "Support" alternative test—enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).) NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest. NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	538,715
b <i>Approved for future payment</i>				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

- 1 Program service revenue: a, b, c, d, e, f
g Fees and contracts from government agencies
2 Membership dues and assessments.
3 Interest on savings and temporary cash investments
4 Dividends and interest from securities.
5 Net rental income or (loss) from real estate: a Debt-financed property, b Not debt-financed property
6 Net rental income or (loss) from personal property
7 Other investment income.
8 Gain or (loss) from sales of assets other than inventory
9 Net income or (loss) from special events:
10 Gross profit or (loss) from sales of inventory
11 Other revenue: a, b, c, d, e
12 Subtotal. Add columns (b), (d), and (e).

Table with 5 columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, and (e) Related or exempt function income. Includes rows for items 1 through 12, with values for (c) and (d) for items 4 and 8, and a subtotal of 693,780 for row 12.

13 Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)

13 693,780

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No. and Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

Part XVII

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
a Transfers from the reporting foundation to a noncharitable exempt organization of:
(1) Cash.
(2) Other assets.
b Other transactions:
(1) Sales of assets to a noncharitable exempt organization.
(2) Purchases of assets from a noncharitable exempt organization.
(3) Rental of facilities, equipment, or other assets.
(4) Reimbursement arrangements.
(5) Loans or loan guarantees.
(6) Performance of services or membership or fundraising solicitations.
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation.

Table with 4 columns: (a) Line No., (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527?
b If "Yes," complete the following schedule.
(a) Name of organization, (b) Type of organization, (c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.
Sign Here Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instr.) Yes No

Paid Preparer Use Only
Print/Type preparer's name: M R EVANGELISTA CPA
Preparer's Signature
Date: 2020-11-02
Check if self-employed: Yes
PTIN: P00375538
Firm's name: FRAZER EVANGELISTA & COMPANY LLC
Firm's EIN
Firm's address: 197 STATE ROUTE 18 EAST BRUNSWICK, NJ 08816
Phone no. (732) 828-2800

Form 990FP Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
JAMES ERIC ANDREWS 2 LONGVIEW TERRACE MORRISTOWN, NJ 07960	V.PRESIDENT/TREASUER 3.00	0	0	0
JOHN COOLEY 4798 DUNDEE-HIMROD ROAD DUNDEE, NY 14837	TRUSTEE 2.00	0	0	956
SUSAN HOSKINS 992 BROADVIEW AVE LANGHORNE, PA 19047	EXEC DIRECTOR 20.00	71,601	5,000	1,664
BETH HUDSON KELLER 353 CAMBRIDGE LANE NEWTOWN, PA 18940	TRUSTEE 2.00	0	0	0
JAMES WHITELY 46 COLONIAL WAY SHORT HILLS, NJ 07078	PRESIDENT 5.00	0	0	477
BETH YINGLING 34 MOUNTAIN HEIGHTS AVE LINCOLN PK, NJ 07035	SECRETARY 2.00	0	0	0
RETYLER HOFF 3 MARTIN COURT NEWTOWN, PA 18940	TRUSTEE 2.00	0	0	0
CONRAD PERSON 537 W ALLENS LANE PHILADELPHIA, PA 19119	TRUSTEE 2.00	0	0	0
LISA OGLETREE 12 LLANBERRIS ROAD BALA CYNWYD, PA 19004	TRUSTEE 2.00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NEW YORK YEARLY MEETING 15 RUTHERFORD PLACE NEW YORK, NY 10003		PUBLIC	PASTORAL CARE FORSENIORS AND ADULTSWITH DISABILITIES-ARCH	64,000
FRIENDS SERVICES ALLIANCE 670 SENTRY PARKWAY 120 BLUE BELL, PA 19422		PUBLIC	DEVELOP CAPABLESTAFF THROUGH LEADERSHIPINSTITUTE & STUDENT INTERNSHIPS	33,000
FRIENDSVIEW RETIREMENT COMMUNITY 1301 E FULTON STREET NEWBERG, OR 97132	N/A	PUBLIC	ESL MENTOR FORINCREASING STABLEWORKFORCE	61,000
Total				538,715

▶ 3a

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
QUAKER SENIOR LIVING CONSORTIUM 531 PLYMOUTH RD STE 500 PLYMOUTH MEETING, PA 19462		PUBLIC	STUDY ISOLATION AND LONELINESS IN SENIOR LIVING	30,000
PHILIP JAISOHN FOUNDATION 6705 OLD YORK RD PHILADELPHIA, PA 19126		PUBLIC	SERVICE INTEGRATION THROUGH LICENCED CLINICAL SOCIAL WORKER	30,000
AMERICAN FRIENDS SERVICE COMMITTEE 1501 CHERRY STREET PHILADELPHIA, PA 19123		PUBLIC	SOCIAL WORK SERVICES FOR ISOLATED IMMIGRANT ELDERS	50,000
Total				538,715

▶ 3a

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PENDLE HILL338 PLUSH MILL RD WALLINGFORD, PA 19086		PUBLIC	SOUND SYSTEMIN THE BARN	2,100
FRIENDS HOME IN KENNETT 147 W STATE STREET KENNETT SQUARE, PA 19348		PUBLIC	PERFORMANCE ARTSPROJECT - TO ENGAGERESIDENTS WITH DEMENTIA	20,000
RALSTON CENTERMY WAY 3615 CHESTNUT ST PHILADELPHIA, PA 19104		PUBLIC	DEVELOP PROTOTYPE PROGRAMFOR AFFORDABLE ACCESS TO SERVICESFOR SENIORS TO AGE IN THEIR HOMES	50,000
Total				538,715

▶ 3a

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FRIENDS SERVICES ALLIANCE 670 SENTRY PARKWAY 120 BLUEBELL, PA 19422		PUBLIC	DEMENTIA SYMPOSIUM	7,615
TRINITAS HEALTH FOUNDATION PO BOX 259 ELIZABETH, NJ 07207		PUBLIC	CLOSING THE MEDICATIONGAP -PROGRAM TO PREVENT READMISSION TO HOSPITALS	34,000
JEWISH FAMILY & CHILDREN'S SVC 2100 ARCH ST 5TH FLOOR PHILADELPHIA, PA 19103		PUBLIC	HOARDING SUPPORTPROGRAM TO HELP SENIORSTO AGE IN PLACE	30,000
Total				538,715

▶ **3a**

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FRIENDS GENERAL CONFERENCE 1216 ARCH STREET PHILADELPHIA, PA 19107		PUBLIC	DEVELOPING A SPIRITUALDEEPENING E-RETREATON AGING	15,000
FRIENDS HOME & VILLAGE 331 LOWER DOLINGTON RD NEWTOWN, PA 18940		PUBLIC	FEASIBILITYSTUDY FOR NEWHOUSING MODEL	40,000
QUAKER VOLUNTARY SERVICE PO BOX 8240 ATLANTA, GA 31106		PUBLIC	SUPPORT TWO FELLOWSHIP PLACEMENTSIN AGING SERVICES	22,000
Total ▶ 3a				538,715

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FRIENDS SOUTHWEST BURIAL GROUND 1515 CHERRY STREET PHILADELPHIA, PA 19102		PUBLIC	ADA ACCESSIBLE PARKING AND PATH AT BURIAL GROUND	20,000
ARTZ PHILADELPHIA 1229 CHESTNUT ST 188 PHILADELPHIA, PA 19107		PUBLIC	COMMUNITY BASED DEMENTIA CARE WITH ARTS FOCUS	25,000
FRIENDS IN THE CITY 22 S FRONT STREET PHILADELPHIS, PA 19106		PUBLIC	AGE IN PLACE PROGRAM	5,000
Total ▶ 3a				538,715

TY 2019 Accounting Fees Schedule**Name:** FRIENDS FOUNDATION FOR THE AGING**EIN:** 22-1524182

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FRAZER, EVANGELISTA & CO ACCOUNTING	29,300	8,250		29,550

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2019 Gain/Loss from Sale of Other Assets Schedule

Name: FRIENDS FOUNDATION FOR THE AGING

EIN: 22-1524182

Gain Loss Sale Other Assets Schedule

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
PUBLICLY TRADED SECURITIES	2000-01	Purchased	2019-12		3,623,272	3,295,718			327,554	

TY 2019 Investments Corporate Bonds Schedule**Name:** FRIENDS FOUNDATION FOR THE AGING**EIN:** 22-1524182**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
FIXED INCOME SECURITIES	3,769,967	3,769,967

TY 2019 Investments Corporate Stock Schedule**Name:** FRIENDS FOUNDATION FOR THE AGING**EIN:** 22-1524182

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
EQUITY SECURITIES	5,975,636	5,975,636

TY 2019 Investments - Other Schedule**Name:** FRIENDS FOUNDATION FOR THE AGING**EIN:** 22-1524182**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ALTERNATIVE ASSET INVESTMENTS		341,546	341,546
MUTUAL FUND		3,109,532	3,109,532
OTHER INVESTMENT - ZIEGLER		254,360	254,360

TY 2019 Legal Fees Schedule**Name:** FRIENDS FOUNDATION FOR THE AGING**EIN:** 22-1524182

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MCCARTER & ENGLISH, LLP LEGAL	562			2,949

TY 2019 Other Assets Schedule**Name:** FRIENDS FOUNDATION FOR THE AGING**EIN:** 22-1524182**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
OTHER RECEIVABLES	5,786	0	0
PREPAID INSURANCE	3,009	3,131	3,131
ACCRUED INTEREST RECEIVAB	1,324	630	630
ROUNDING	-1	1	1
PREPAID PAYROLL	0	3,028	3,028

TY 2019 Other Decreases Schedule**Name:** FRIENDS FOUNDATION FOR THE AGING**EIN:** 22-1524182

Description	Amount
ROUNDING	1

TY 2019 Other Expenses Schedule**Name:** FRIENDS FOUNDATION FOR THE AGING**EIN:** 22-1524182**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK/CUSTODIAL ACCOUNT FE	56,865	56,865		
INSURANCE	3,922			3,922
BANK FEES	113	113		
WEBSITE & EMAIL	3,615			3,615
RETIREMENT PLAN EXP	5,000			5,000
FOOD - GRANTEE MEETINGS	65			65
STATE FILING FEES	53			53

TY 2019 Other Increases Schedule**Name:** FRIENDS FOUNDATION FOR THE AGING**EIN:** 22-1524182

Description	Amount
UNREALIZED GAIN/LOSS	1,624,732

TY 2019 Other Liabilities Schedule**Name:** FRIENDS FOUNDATION FOR THE AGING**EIN:** 22-1524182

Description	Beginning of Year - Book Value	End of Year - Book Value
ZIEGLER FUND CAPITAL COMM	125,000	50,000

TY 2019 Other Professional Fees Schedule**Name:** FRIENDS FOUNDATION FOR THE AGING**EIN:** 22-1524182

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PRIMEPOINT PAYROLL SERVICES	890			890
ROUNDING ROUNDING	0			0

TY 2019 Taxes Schedule**Name:** FRIENDS FOUNDATION FOR THE AGING**EIN:** 22-1524182

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	7,313			5,953
FEDERAL TAX -INVESTMENT I	6,250			
FOREIGN TAXES	21			