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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

- Do not enter social security numbers on this form as it may be made public.
► Go to www.irs.gov/Form990PF for instructions and the latest information

OMB No 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning

, and ending

Name of foundation

THE OLIARI CHARITABLE FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

350 BEDFORD STREET

A Employer identification number

20-8063820

City or town, state or province, country, and ZIP or foreign postal code
BRIDGEWATER, MA 02324

Room/suite

G Check all that apply

- Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

C If exemption application is pending, check here ►

D 1 Foreign organizations, check here ►

2 Foreign organizations meeting the 85% test, check here and attach computation ►

E If private foundation status was terminated under section 507(b)(1)(A), check here ►

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ►

H Check type of organization Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundationI Fair market value of all assets at end of year (from Part II, col. (c), line 16) J Accounting method Cash Accrual
 Other (specify) ► \$ 2,800,092. (Part I, column (d), must be on cash basis)

SCANNED JCT 06 2020

AUG 17 2020

Received in
Batching Ogden
Operating and Administrative Expenses

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received	28,330.		N/A	
2	Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	21,305.	21,305.		STATEMENT 1
4	Dividends and interest from securities	38,045.	38,045.		STATEMENT 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	15,682.			
b	Gross sales price for all assets on line 6a	1,054,032.			
7	Capital gain net income (from Part IV, line 2)		15,682.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	3,207.	3,207.		STATEMENT 3
12	Total Add lines 1 through 11	106,569.	REFCF18/1239.		
13	Compensation of officers, directors, trustees, etc	0.	0.	0.	
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees	2,975.	OGDEN, 975.	0.	
c	Other professional fees	30,129.	30,129.	0.	
17	Interest				
18	Taxes				
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses	749.	660.	89.	
24	Total operating and administrative expenses Add lines 13 through 23	33,853.	33,764.	89.	
25	Contributions, gifts, grants paid	99,475.		99,475.	
26	Total expenses and disbursements Add lines 24 and 25	133,328.	33,764.	99,564.	
27	Subtract line 26 from line 12	-26,759.			
a	Excess of revenue over expenses and disbursements				
b	Net investment income (if negative, enter -0-)		44,475.		
c	Adjusted net income (if negative, enter -0-)			N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	7,376.	57,650.	57,650.
	2	Savings and temporary cash investments			
	3	Accounts receivable ►			
		Less allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ►			
		Less allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock			
	c	Investments - corporate bonds			
	11	Investments - land, buildings and equipment basis ►			
		Less accumulated depreciation ►			
	12	Investments - mortgage loans			
	13	Investments - other	STMT 7	2,653,039.	2,576,247.
	14	Land, buildings, and equipment basis ►			
		Less accumulated depreciation ►			
	15	Other assets (describe ►)			
	16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		2,660,415.	2,633,897.
					2,800,092.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ►)			
Net Assets or Fund Balances	23	Total liabilities (add lines 17 through 22)		0.	0.
		Foundations that follow FASB ASC 958, check here ► <input type="checkbox"/>			
Net Assets or Fund Balances		and complete lines 24, 25, 29, and 30			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ► <input checked="" type="checkbox"/>			
		and complete lines 26 through 30			
	26	Capital stock, trust principal, or current funds		0.	0.
	27	Paid-in or capital surplus, or land, bldg , and equipment fund		0.	0.
	28	Retained earnings, accumulated income, endowment, or other funds		2,660,415.	2,633,897.
	29	Total net assets or fund balances		2,660,415.	2,633,897.
	30	Total liabilities and net assets/fund balances		2,660,415.	2,633,897.

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	2,660,415.
2	Enter amount from Part I, line 27a	2	-26,759.
3	Other increases not included in line 2 (itemize) ► <u>NON-DIVIDEND DISTRIBUTIONS</u>	3	1,257.
4	Add lines 1, 2, and 3	4	2,634,913.
5	Decreases not included in line 2 (itemize) ► <u>FEDERAL TAXES</u>	5	1,016.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	2,633,897.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a	SEE ATTACHMENT 1	P		
b	SEE ATTACHMENT 1	P		
c	INVESCO DB OIL FUND	P	12/18/18	04/11/19
d	K-1: INVESCO DB OIL FUND	P		
e	CAPITAL GAINS DIVIDENDS			
	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	309,710.		328,169.	-18,459.
b	695,269.		679,209.	16,060.
c	29,391.		30,972.	-1,581.
d	6,859.			6,859.
e	12,803.			12,803.
	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				-18,459.
b				16,060.
c				-1,581.
d				6,859.
e				12,803.
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	15,682.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	91,314.	2,636,919.	.034629
2017	56,429.	2,622,764.	.021515
2016	50,718.	2,611,604.	.019420
2015	108,964.	2,169,994.	.050214
2014	174,642.	2,296,978.	.076031
2			.201809
3			.040362
4		2,675,004.	
5		107,969.	
6		445.	
7		108,414.	
8		99,564.	

2 Total of line 1, column (d)

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 50, or by the number of years the foundation has been in existence if less than 5 years

4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5

5 Multiply line 4 by line 3

6 Enter 1% of net investment income (1% of Part I, line 27b)

7 Add lines 5 and 6

8 Enter qualifying distributions from Part XII, line 4

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate
See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1	Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)	1	890.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b			
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	0.	
3	Add lines 1 and 2	3	890.	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	0.	
5	Tax based on investment income Subtract line 4 from line 3 If zero or less, enter -0-	5	890.	
6	Credits/Payments			
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	1,240.	
b	Exempt foreign organizations - tax withheld at source	6b	0.	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0.	
d	Backup withholding erroneously withheld	6d	0.	
7	Total credits and payments Add lines 6a through 6d	7	1,240.	
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	0.	
9	Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10	Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	350.	
11	Enter the amount of line 10 to be <u>Credited to 2020 estimated tax</u> ►	11	0.	

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	X
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b	X
c	Did the foundation file Form 1120-POL for this year?	1c	X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ <u>0.</u> (2) On foundation managers ► \$ <u>0.</u>		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ <u>0.</u>	2	X
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	3	X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	4a	X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4b	X
b	If "Yes," has it filed a tax return on Form 990-T for this year?	5	X
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i>	N/A	
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X
8a	Enter the states to which the foundation reports or with which it is registered See instructions ► <u>MA</u>	8b	X
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	9	X
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV If "Yes," complete Part XIV	10	X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		2

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X
14 The books are in care of ► DANIELLE OLIARI Located at ► 350 BEDFORD STREET, BRIDGEWATER, MA	Telephone no ► (508) 697-9600 ZIP+4 ► 02324	
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	► 15	N/A
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	Yes	No
File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		
1a During the year, did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception: Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	N/A ►	
Organizations relying on a current notice regarding disaster assistance, check here		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c X	
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	3b	
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4a X	
	4b X	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	
Organizations relying on a current notice regarding disaster assistance, check here	► <input type="checkbox"/>	
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A	
If "Yes," attach the statement required by Regulations section 53.4945-5(d)	<input type="checkbox"/>	Yes <input type="checkbox"/> No
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/>	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	<input type="checkbox"/>	
If "Yes" to 6b, file Form 8870		
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/>	
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/>	
	Yes <input checked="" type="checkbox"/> No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000				0

Total number of other employees paid over \$50,000

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50 000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Number of organizations and other beneficiaries served, committees convened, research papers produced, etc	
1	N/A
2	
3	
4	

Part IX-B | Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

1 N/A		
2		0.
All other program-related investments See instructions		
3 N/A		
Total. Add lines 1 through 3		0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a Average monthly fair market value of securities	1a	2,671,067.
b Average of monthly cash balances	1b	44,673.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	2,715,740.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	2,715,740.
4 Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	40,736.
5 Net value of noncharitable-use assets Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,675,004.
6 Minimum investment return Enter 5% of line 5	6	133,750.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ► and do not complete this part)

1 Minimum investment return from Part X, line 6		1	133,750.
2a Tax on investment income for 2019 from Part VI, line 5	2a	890.	
b Income tax for 2019 (This does not include the tax from Part VI)	2b		
c Add lines 2a and 2b	2c		890.
3 Distributable amount before adjustments Subtract line 2c from line 1	3		132,860.
4 Recoveries of amounts treated as qualifying distributions	4		0.
5 Add lines 3 and 4	5		132,860.
6 Deduction from distributable amount (see instructions)	6		0.
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7		132,860.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes			
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a		99,564.
b Program-related investments - total from Part IX-B	1b		0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2		
3 Amounts set aside for specific charitable projects that satisfy the			
a Suitability test (prior IRS approval required)	3a		
b Cash distribution test (attach the required schedule)	3b		
4 Qualifying distributions Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4		99,564.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5		0.
6 Adjusted qualifying distributions Subtract line 5 from line 4	6		99,564.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				132,860.
2 Undistributed income, if any, as of the end of 2019			90,558.	
a Enter amount for 2018 only				
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2019				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018				
f Total of lines 3a through e		0.		
4 Qualifying distributions for 2019 from Part XII, line 4 ► \$ 99,564.			90,558.	
a Applied to 2018, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)		0.		
d Applied to 2019 distributable amount				9,006.
e Remaining amount distributed out of corpus		0.		
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))		0.		0.
6 Enter the net total of each column as indicated below				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0.		
b Prior years' undistributed income Subtract line 4b from line 2b			0.	
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.	
d Subtract line 6c from line 6b Taxable amount - see instructions			0.	
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount - see instr				0.
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0.		
8 Excess distributions carryover from 2014 not applied on line 5 or line 7		0.		
9 Excess distributions carryover to 2020 Subtract lines 7 and 8 from line 6a		0.		
10 Analysis of line 9				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019				

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AMERICAN BRAIN TUMOR ASSOCIATION 8550 BRYN MAWR AVE, SUITE 550 CHICAGO, IL 60631		N/A	CHARITABLE	250.
ANNIE'S KINDNESS BLANKETS 50 FIELDSTONE CIRCLE MIDDLEBORO, MA 02346		N/A	CHARITABLE	2,000.
BEST BUDDIES CHALLENGE 529 MAIN STREET, SUITE 202 CHARLESTOWN, MA 02129		N/A	CHARITABLE	3,300.
BRIDGEWATER LYONS CLUB FOUNDATION, INC PO BOX 169 BRIDGEWATER, MA 02324		N/A	CHARITABLE	5,615.
BSU FUND OFFICE OF UNIVERSITY ADVANCEMENT BRIDGEWATER, MA 02325		N/A	CHARITABLE	25,000.
Total	SEE CONTINUATION SHEET(S)			► 3a 99,475.
b Approved for future payment				
NONE				
Total				► 3b 0.

THE OLIARI CHARITABLE FOUNDATION

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)				Amount
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	
CAPE PLAYHOUSE		N/A	CHARITABLE	2,220.
CATHOLIC SEAL FOUNDATION 71 MAIN ST. SUITE 8 LAKEVILLE, MA 02347		N/A	CHARITABLE	250.
KINDRED HOSPICE 275 MATINE STREET, SUITE 202 FALL RIVER, MA 02723		N/A	CHARITABLE	250.
LEBARON HILLS GOLF TOURNAMENT 183 RHODE ISLAND ROAD LAKEVILLE, MA 02347		N/A	CHARITABLE	10,917.
MY BROTHER'S KEEPER PO BOX 338 EASTON, MA 02356		N/A	CHARITABLE	12,000.
OPERATION SANTA P.O. BOX 61122 BRIDGEWATER, MA 02324		N/A	CHARITABLE	12,000.
PAN MASS CHALLENGE 77 4TH AVENUE NEEDHAM, MA 02494		N/A	CHARITABLE	22,923.
PENN STATE DANCE MARATHON 340 EAST BEAVER AVE, APT 520 STATE COLLEGE, PA 16801		N/A	CHARITABLE	500.
POULTNEY RESCUE SQUAD PO BOX 76 POULTNEY, VT 05764		N/A	CHARITABLE	250.
SEMLEC		N/A	CHARITABLE	1,000.
Total from continuation sheets				63,310.

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THE OLIARI CHARITABLE FOUNDATION

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Total from continuation sheets

923631
04-01-19

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514	(e) Related or exempt function income
	(a) Business code	(b) Amount		
1 Program service revenue				
a				
b				
c				
d				
e				
f				
g Fees and contracts from government agencies				
2 Membership dues and assessments				
3 Interest on savings and temporary cash investments				21,305.
4 Dividends and interest from securities				38,045.
5 Net rental income or (loss) from real estate				
a Debt-financed property				
b Not debt-financed property				
6 Net rental income or (loss) from personal property				
7 Other investment income				3,207.
8 Gain or (loss) from sales of assets other than inventory				15,682.
9 Net income or (loss) from special events				
10 Gross profit or (loss) from sales of inventory				
11 Other revenue				
a				
b				
c				
d				
e				
12 Subtotal Add columns (b), (d), and (e)		0.	0.	78,239.
13 Total. Add line 12, columns (b), (d), and (e)	13			78,239.
(See worksheet in line 13 instructions to verify calculations)				

Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)
3	INCOME IS USED SOLELY TO PROVIDE FUNDS FOR CHARITABLE PURPOSES
4	INCOME IS USED SOLELY TO PROVIDE FUNDS FOR CHARITABLE PURPOSES
7	INCOME IS USED SOLELY TO PROVIDE FUNDS FOR CHARITABLE PURPOSES
8	INCOME IS USED SOLELY TO PROVIDE FUNDS FOR CHARITABLE PURPOSES

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
K-1: INVESCO DB OIL FUND	201.	201.	
WELLS FARGO ACQ PREM - OID	0.	0.	
WELLS FARGO ACQ PREM - U.S.			
GOVT INTEREST - OID	-27.	-27.	
WELLS FARGO INTEREST	15,118.	15,118.	
WELLS FARGO INTEREST - OID	0.	0.	
WELLS FARGO U.S. GOVERNMENT			
INTEREST	5,986.	5,986.	
WELLS FARGO U.S. GOVT INTEREST			
- OID	27.	27.	
TOTAL TO PART I, LINE 3	21,305.	21,305.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
K-1: INVESCO DB					
OIL FUND	17.	0.	17.	17.	
WELLS FARGO	50,831.	12,803.	38,028.	38,028.	
TO PART I, LINE 4	50,848.	12,803.	38,045.	38,045.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME	3,207.	3,207.	
TOTAL TO FORM 990-PF, PART I, LINE 11	3,207.	3,207.	

FORM 990-PF

ACCOUNTING FEES

STATEMENT

4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	2,975.	2,975.		0.
TO FORM 990-PF, PG 1, LN 16B	2,975.	2,975.		0.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT

5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ACCOUNT FEES	30,129.	30,129.		0.
TO FORM 990-PF, PG 1, LN 16C	30,129.	30,129.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT

6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	592.	592.		0.
STATE FEES	89.	0.		89.
INVESTMENT EXPENSE	68.	68.		0.
TO FORM 990-PF, PG 1, LN 23	749.	660.		89.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT

7

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
FED HOME LN MTG CORP	COST	26,376.	25,386.
FED NATL MTG ASSN	COST	21,083.	20,821.
US TREASURY NOTE	COST	25,323.	25,868.
US TREASURY NOTE	COST	31,668.	30,181.
US TREASURY NOTE	COST	25,663.	25,224.
US TREASURY NOTE	COST	24,297.	25,290.

THE OLIARI CHARITABLE FUND		
US TREASURY NOTE	COST	20,025.
US TREASURY NOTE	COST	25,838.
US TREASURY NOTE	COST	19,939.
US TREASURY NOTE	COST	20,283.
US TREASURY NOTE	COST	19,714.
US TREASURY NOTE	COST	24,678.
US TREASURY NOTE	COST	20,348.
US TREASURY NOTE	COST	26,640.
US TREASURY NOTE	COST	10,405.
US TREASURY NOTE	COST	15,392.
US TREASURY NOTE	COST	19,821.
US TREASURY NOTE	COST	10,227.
US TREASURY NOTE	COST	10,498.
US TREASURY NOTE	COST	15,017.
ANTHEM INC	MELLON	27,212.
APPLE INC		9,833.
AT&T INC		15,578.
BANK OF MELLON		19,395.
BANK OF SCOTIA		10,661.
BANK OF AMERICA		10,037.
BNP PARIBAS INC		15,433.
CITIGROUP ALTH CORP		20,446.
CHEMOURS DUPONT INC		20,680.
GOLDMAN SACHS GROUP INC		10,386.
HALLIBURTON COMPANY		20,535.
HOME DEPOT INC		21,107.
HSBC HOLDING PLC		21,102.
JP MORGAN CHASE & CO		20,221.
METLIFE INC		14,779.
MITSUBISHI UFJ FIN GRP		10,624.
NOVARTIS CAPITAL CORP		14,708.
SUMITOMO MITSUI FINL GRP		97,000.
SUNTRUST BANKS INC		61,389.
WESTPAC BANKING CORP		62,026.
COHEN & STEERS PREFERRED SECURITIES		74,569.
ISHARES MBS ETF		78,092.
JPMORGAN HIGH YIELD FUND		27,000.
WELLS FARGO INTERNATIONAL BOND FUND		60,000.
CLASS IS		9,500.
ASHMORE EMERGING MARKETS CORPORATE		5,374.
DEBT FUND CLASS-INS		4,238.
TCW EMRG MRKTS INCM		4,110.
AMAZON COM INC COM		4,636.
BOOKING HOLDINGS INC		3,544.
HOME DEPOT INC		2,948.
LULULEMON ATHLETICA INC		2,347.
NETFLIX INC		6,275.
POOL CORPORATION COM		4,426.
TRACTOR SUPPLY CO COM		2,125.
ULTA BEAUTY INC		3,280.
COCA COLA CO		50,058.
CONSTELLATION BRANDS INC		4,214.
ESTEE LAUDER COMPANIES INC		4,576.
CONCHO RESOURCES INC		20,545.
FINANCIAL SELECT SECTOR SPDR FUND		26,653.
INTERCONTINENTAL EXCHANGE INC		20,918.
MORGAN STANLEY COM		20,409.
		20,206.
		25,381.
		20,979.
		26,003.
		11,003.
		15,885.
		20,341.
		10,841.
		10,425.
		15,186.
		25,608.
		10,150.
		15,476.
		20,333.
		10,737.
		10,139.
		15,923.
		20,804.
		20,934.
		10,422.
		20,612.
		21,312.
		15,802.
		21,026.
		15,260.
		10,843.
		15,989.
		101,040.
		61,054.
		61,922.
		78,092.
		26,058.
		60,429.
		16,631.
		6,161.
		6,115.
		5,097.
		6,795.
		4,765.
		2,785.
		7,417.
		4,364.
		4,131.
		2,277.
		59,559.
		5,738.
		4,499.

S&P GLOBAL INC	COST	2,601.	4,642.
ALEXION PHARMACEUTICALS INC	COST	5,350.	4,218.
ALIGN TECHNOLOGY INC	COST	2,115.	3,348.
BOSTON SCIENTIFIC CORP COM	COST	3,909.	6,376.
CENTENE CORP DEL COM	COST	5,114.	6,350.
DANAHER CORP	COST	3,217.	5,832.
DEXCOM INC	COST	2,562.	4,156.
PRA HEALTH SCIENCES INC	COST	3,650.	4,446.
VERTEX PHARMACEUTICALS INC COM	COST	3,312.	4,379.
BOEING CO	COST	3,384.	3,258.
FORTUNE BRANDS HOME & SECURITY	COST	4,250.	4,312.
MIDDLEBY CORP COM	COST	4,506.	4,052.
TRANSDIGM GROUP INC COM	COST	3,315.	6,720.
XPO LOGISTICS INC	COST	2,460.	3,347.
ACTIVISION BLIZZARD INC	COST	3,611.	4,338.
ALPHABET INC CL C	COST	11,146.	16,044.
APPLE INC	COST	11,311.	20,849.
ARISTA NETWORKS INC	COST	4,521.	3,865.
BROADCOM INC	COST	5,004.	7,268.
FACEBOOK INC	COST	10,874.	13,136.
FIDELITY NATL INFORMATION SVCS INC	COST	3,002.	5,425.
MICROSOFT CORP	COST	10,138.	20,816.
NVIDIA CORP	COST	4,197.	6,588.
PALO ALTO NETWORKS INC	COST	3,816.	5,550.
SALESFORCE COM INC	COST	5,239.	8,132.
VISA INC-CLASS A SHRS	COST	4,879.	8,831.
ECOLAB INC	COST	2,499.	3,667.
ACCENTURE PLC	COST	3,066.	4,843.
CANADIAN PAC RY LTD COM	COST	4,011.	4,589.
JAZZ PHARMACEUTICALS PLC	COST	4,511.	4,628.
NORWEGIAN CRUISE LINE HOLDINGS LTD	COST	4,243.	4,498.
CRM SMALL CAP VALUE FUND	COST	86,000.	77,151.
HARTFORD MIDCAP FUND CLASS Y	COST	88,000.	90,438.
ISHARES CORE S&P 500 ETF	COST	120,714.	149,014.
MERIDIAN SMALL CAP GROWTH FUND	COST		
CLASS RTR		36,176.	36,296.
TOUCHSTONE MID CAP VALUE FUND	COST		
CLASS-INST		142,600.	153,315.
INVESCO OPPENHEIMER DEVELOPING	COST		
MARKETS FUND CLASS I		76,000.	88,524.
ISHARES CURRENCY HEDGED MSCI EAFE	COST		
ETF		25,995.	25,572.
VANGUARD FTSE DEVELOPED MARKETS ETF	COST	24,998.	24,948.
VANGUARD INTERNATIONAL GROWTH FUND	COST		
ADMIRAL SHARES		85,000.	97,363.
THE BACKROCK GLOBAL LONG/SHORT	COST		
CREDIT FUND CLASS K		105,674.	103,145.
BOSTON PARTNERS LONG/SHORT RESEARCH	COST		
FUND CLASS INS		73,000.	71,602.
EATON VANCE GLOBAL MACRO ABSOLUTE	COST		
RETURN FUND CLASS I		74,150.	73,885.
THE MERGER FUND CLASS INST	COST	38,358.	40,272.
STARWOOD REAL ESTATE INCOME TRUST	COST		
INC		81,183.	82,601.

THE OLIARI CHARITABLE FOUNDATION

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TORTOISE MLP & PIPELINE FUND CLASS INS.	COST	43,500.	45,393.
SECURED MARKET DEPOSIT ACCOUNT	COST	145,479.	145,479.
TOTAL TO FORM 990-PF, PART II, LINE 13		2,576,247.	2,742,442.

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT	8
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
MARK OLIARI 350 BEDFORD STREET BRIDGEWATER, MA 02324	DIRECTOR 2.00	0.	0.	0.
PATRICIA OLIARI 350 BEDFORD STREET BRIDGEWATER, MA 02324	DIRECTOR 2.00	0.	0.	0.
PAUL OLIARI 350 BEDFORD STREET BRIDGEWATER, MA 02324	DIRECTOR 2.00	0.	0.	0.
DANIELLE OLIARI 10 STONEYBROOK DRIVE BRIDGEWATER, MA 02324	DIRECTOR 10.00	0.	0.	0.
STEPHANIE OLIARI 350 BEDFORD STREET BRIDGEWATER, MA 02324	DIRECTOR 2.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF	PART XV - LINE 1A LIST OF FOUNDATION MANAGERS	STATEMENT	9
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NAME OF MANAGER

MARK OLIARI
PATRICIA OLIARI
PAUL OLIARI
DANIELLE OLIARI
STEPHANIE OLIARI