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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning , and ending

Name of foundation: The Lois M Collier Charitable Trust

A Employer identification number: 20-7437674

Number and street (or P O box number if mail is not delivered to street address): 151 Royal Palm Way | Room/suite:

B Telephone number (see instructions): 561-650-0531

City or town, state or province, country, and ZIP or foreign postal code: Palm Beach FL 33480

Foreign country name | Foreign province/state/county | Foreign postal code

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 38,603,908

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d), must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	44,063			
	2	Check ▶ ☐ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	126,901	126,901		
	4	Dividends and interest from securities	665,443	665,443		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	987,988			
	b	Gross sales price for all assets on line 6a 12,855,568				
	7	Capital gain net income (from Part IV, line 2)		987,988		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	11,072	11,072		
	12	**Total.** Add lines 1 through 11	1,835,467	1,791,404	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	435,352	217,676		217,676
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	582			
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)	191,646	191,646		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	22,123	3,412		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	138	15		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	649,841	412,749	0	217,676
	25	Contributions, gifts, grants paid	1,635,000			1,635,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	2,284,841	412,749	0	1,852,676
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-449,374			
	b	**Net investment income** (if negative, enter -0-)		1,378,655		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	4,633,622	864,027	864,027
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	2,483,465	3,062,965	3,140,680
	b	Investments—corporate stock (attach schedule)	26,554,520	29,685,780	33,225,173
	c	Investments—corporate bonds (attach schedule)	1,597,660	1,053,310	1,070,453
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	149,764	303,575	303,575
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	35,419,031	34,969,657	38,603,908
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29, and 30.**			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.			
	26	Capital stock, trust principal, or current funds	35,419,031	34,969,657	
	27	Paid-in or capital surplus, or land, bldg , and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	**Total net assets or fund balances** (see instructions)	35,419,031	34,969,657	
	30	**Total liabilities and net assets/fund balances** (see instructions)	35,419,031	34,969,657	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	35,419,031
2	Enter amount from Part I, line 27a	2	-449,374
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	34,969,657
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	34,969,657

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	Publicly Traded Securities			
b				
c				
d				
e	Capital Gains Distributions			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	12,406,634		11,867,581	539,054
b				
c				
d				
e				448,934

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				539,054
b				
c				
d				
e				448,934

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	987,988
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	1,811,156	37,490,753	0 048309
2017	1,253,565	36,619,876	0 034232
2016	427,653	23,704,879	0 018041
2015	39,211	6,625,183	0 005918
2014	0	162,058	0 000000

2	**Total** of line 1, column (d)	2	0 106500
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 021300
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	36,155,553
5	Multiply line 4 by line 3	5	770,113
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	13,787
7	Add lines 5 and 6	7	783,900
8	Enter qualifying distributions from Part XII, line 4	8	1,852,676

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

3

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	13,787
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	0
3	Add lines 1 and 2	3	13,787
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	13,787
6	Credits/Payments		
a	2019 estimated tax payments and 2018 overpayment credited to 2019 — 6a: 16,000		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	16,000
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	2,213
11	Enter the amount of line 10 to be **Credited to 2020 estimated tax** ▶ 2,213 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
	If "Yes," attach a detailed description of the activities			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
	If "Yes," attach the statement required by *General Instruction T*			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions ▶ FL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X	

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ Robert Swan Telephone no ▶ 812-455-2109
Located at ▶ 6806 Windham Parkway Prospect KY ZIP+4 ▶ 40059

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year, did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	N/A	
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019)	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year, did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions	5b	N/A	X
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☒ No		
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870	6b		X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b	N/A	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year?	☐ Yes ☒ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Daniel A Hanley 151 Royal Palm Way Palm Beach, FL 33480	Trustee As Needed	217,676		
Robert Swan 6806 Windham Parkway Prospect, KY 40059	Trustee As Needed	217,676		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	35,838,952
b	Average of monthly cash balances	1b	867,193
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	36,706,145
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	36,706,145
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see instructions)	4	550,592
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	36,155,553
6	**Minimum investment return.** Enter 5% of line 5	6	1,807,778

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	1,807,778
2a	Tax on investment income for 2019 from Part VI, line 5	2a	13,787		
b	Income tax for 2019 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	13,787
3	Distributable amount before adjustments Subtract line 2c from line 1			3	1,793,991
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	1,793,991
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	1,793,991

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	1,852,676
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,852,676
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions	5	13,787
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,838,889

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1	Distributable amount for 2019 from Part XI, line 7				1,793,991
2	Undistributed income, if any, as of the end of 2019				
a	Enter amount for 2018 only			1,630,264	
b	Total for prior years 20____, 20____, 20____				
3	Excess distributions carryover, if any, to 2019				
a	From 2014				
b	From 2015				
c	From 2016				
d	From 2017				
e	From 2018				
f	**Total** of lines 3a through e	0			
4	Qualifying distributions for 2019 from Part XII, line 4 ▶ $ 1,852,676				
a	Applied to 2018, but not more than line 2a			1,630,264	
b	Applied to undistributed income of prior years (Election required—see instructions)				
c	Treated as distributions out of corpus (Election required—see instructions)				
d	Applied to 2019 distributable amount				222,412
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))				
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b	Prior years' undistributed income Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount—see instructions				
e	Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f	Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				1,571,579
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8	Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)				
9	**Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a				
10	Analysis of line 9				
a	Excess from 2015				
b	Excess from 2016				
c	Excess from 2017				
d	Excess from 2018				
e	Excess from 2019				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4, for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					0
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc , to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Community Bible Study 790 Stout Road Colorado Springs, CO 80921		PC	bibles for Africa	5,000
City Harvest 6 East 32nd Street, 5th Floor New York, NY 10016		PC	providing food for the hungry	220,000
Heart of the Foothills Animal Rescue 1366 US Highway 221 Rutherfordton, NC 28139		PC	rescue and protect animals	10,000
The Metropolitan Museum of Art 1000 Fifth Avenue New York, NY 10028		PC	protect the collection and offer educational opportunities	40,000
American Society for Prevention of Cruelty to Animals 424 E 92nd Street New York, NY 10128		PC	rescue and protect animals	20,000
Hickory Nut Gorge Outreach 2594 Memorial Highway Lake Lure, NC 28746		PC	providing food and emergency services	20,000
City Meals on Wheels 355 Lexington Avenue New York, NY 10017		PC	preparation and delivery of meals to elderly	35,000
Bryn Mawr College 101 N Merion Avenue Bryn Mawr, PA 19010		PC	provide opportunities for students	1,200,000
Doe Fund 345 E 102nd Street, Suite 305 New York, NY 10029		PC	fighting poverty, homelessness & incarceration	50,000
Brother Wolf Animal Rescue 31 Glendale Avenue Asheville, NC 28803		PC	rescue and protect animals	10,000
Equine Rescue Resources, Inc PO Box 17 Pine Bush, NY 12566		PC	rescue and protect animals	25,000
Total			▶ **3a**	1,635,000
b *Approved for future payment*				
Total			▶ **3b**	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a N/A					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments		126,901	14		
4 Dividends and interest from securities		665,443	14		
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income		11,072	14		
8 Gain or (loss) from sales of assets other than inventory		987,988	18		
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		1,791,404		0	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 1,791,404

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
1	N/A

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☐ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A	N/A	N/A

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 7/10/2020 Title: Trustee

May the IRS discuss this return with the preparer shown below? See instructions ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Laura Leslie-Schuemann	Laura Leslie-Schuemann	7/10/2020		P05230725
Firm's name ▶ Gunster			Firm's EIN ▶ 59-1450702	
Firm's address ▶ 151 Royal Palm Way, Palm Beach, FL 33480			Phone no	

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**
▶ **Go to *www.irs.gov/Form990* for the latest information.**

OMB No 1545-0047

2019

Name of the organization	**Employer identification number**
The Lois M Collier Charitable Trust	20-7437674

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000, or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
The Lois M Collier Charitable Trust	20-7437674

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Lois M Collier Terminating Trust dated 2/26/1993 6806 Windham Parkway Prospect KY 40059 Foreign State or Province Foreign Country	$ 44,063	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
	Foreign State or Province Foreign Country	$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
	Foreign State or Province Foreign Country	$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
	Foreign State or Province Foreign Country	$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
	Foreign State or Province Foreign Country	$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
	Foreign State or Province Foreign Country	$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)

Name of organization	Employer identification number
The Lois M Collier Charitable Trust	20-7437674

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

Name of organization	Employer identification number
The Lois M Collier Charitable Trust	20-7437674

Part III *Exclusively* **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor.** Complete columns **(a)** through **(e)** and the following line entry For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **$1,000 or less** for the year (Enter this information once See instructions) ▶ $ 0

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
For Prov Country	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
For Prov Country	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
For Prov Country	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
For Prov Country	

rt I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	448,934
Short Term CG Distributions	0

Totals	Gross Sales	Cost or Other Basis, Expenses, Depreciation and Adjustments	Net Gain or Loss
Capital Gains/Losses	12,855,568	11,867,580	987,988
Other sales	0	0	0

	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1	Publicly Traded Securities		X						12,406,634	11,867,581				1	539,054

Part I, Line 11 (990-PF) - Other Income

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
		11,072	11,072	0
1	Collateral Guaranty Fund LP - Other Investment Income	24	24	
2	Collins Capital Long / Short II	-963	-963	
3	Madoff Victim Fund	12,405	12,405	
4	Collins Capital Low Volatility II	-394	-394	

Part I, Line 16a (990-PF) - Legal Fees

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
		582	0	0	0
1	Legal Fees	582			0

Part I, Line 16b (990-PF) - Accounting Fees

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
		0	0	0	0
1	Accounting Fees	0			0

Part I, Line 16c (990-PF) - Other Professional Fees

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
		191,646	191,646	0	0
1	Management Fees	191,646	191,646		0

Part I, Line 18 (990-PF) - Taxes

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		22,123	3,412	0	0
1	Foreign Taxes Paid	3,412	3,412		
2	2018 Tax on Investment Income Paid in 2019	2,711			
3	2019 Estimated Taxes paid in 2019	16,000			

Part I, Line 23 (990-PF) - Other Expenses

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		138	15	0	0
1	Estimated tax Penalty paid in 2019	107	0		
2	Bank Fees	31	15		

Part II, Line 10a (990-PF) - Investments - U.S. and State Government Obligations

	Federal		2,483,465	3,062,965	2,490,427	3,140,680	
	State/Local		0	0	0	0	
	Description	Num Shares/ Face Value	Book Value Beg. of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year	State/Local Obligation
1	US Treasury Notes	2,246,580	2,483,465	3,062,965	2,490,427	3,140,680	

Part II, Line 10b (990-PF) - Investments - Corporate Stock

	Description	Num Shares/ Face Value	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
			26,554,520	29,685,780	25,393,247	33,225,173
1	Nike Inc Class B	680	53,833	35,164	75,622	68,890
2	Conocophillips	1,375	79,896	70,670	93,836	89,416
3	Citigroup Inc	970	73,732	54,379	63,513	77,493
4	Discover Financial Svcs	855	77,330	49,082	75,494	72,521
5	Keycorp New	4,775	76,735	0	70,574	0
6	Morgan Stanley Group Inc	1,715	65,090	0	67,999	0
7	Thermo Fisher Scientific	275	54,022	30,029	95,110	89,339
8	Raytheon Co New	450	60,576	0	69,007	0
9	Alphabet Inc Class C	123	68,843	103,279	99,418	164,453
10	Apple Inc	360	41,989	26,768	79,658	105,714
11	American Water Works Co	320	43,744	16,859	59,000	39,312
12	Rio Tinto Ltd	825	34,217	0	45,615	0
13	OW Large Cap Strategies Fd	431,846	6,034,341	5,576,967	5,875,917	6,507,912
14	OW Small & Mid Cap Fund	143,645	2,527,443	2,302,877	2,045,049	2,237,984
15	OW Multi-Asset OPPS Fund	294,585	2,327,455	2,327,455	1,991,393	2,227,061
16	Amazon com Inc	77	65,438	61,216	123,161	142,283
17	Pepsico Inc	635	73,894	67,551	76,231	86,785
18	Chubb Limited	555	76,641	68,831	78,799	86,391
19	Microsoft Corp	1,580	95,474	110,733	151,339	249,166
20	Visa Inc	775	64,354	71,783	100,934	145,622
21	Alibaba Group Holdings Ltd	290	26,751	24,675	42,491	61,509
22	Home Depot	315	46,791	42,699	59,277	68,789
23	Church & Dwight Inc	1,360	62,725	0	89,433	0
24	Baxter International Inc	1,250	66,012	0	82,275	0
25	Danaher Corp	560	70,848	45,164	89,714	85,948
26	Zoetis Inc	970	68,993	0	82,973	0
27	Fortive Co	815	55,014	50,267	60,217	62,257
28	Fidelity Natl Info Svcs	710	83,586	66,472	103,575	98,753
29	Advance Auto Parts	135	17,503	18,840	19,682	21,621
30	Samsonite International SA	6,545	10,490	20,821	7,725	15,707
31	Six Flags Ettment Corp	220	17,955	13,442	16,132	9,924
32	Wyndham Worldwide Corp	390	0	21,362	0	24,495
33	Ingredion Inc	130	22,062	16,507	15,538	12,083
34	Smucker Jm Co New	90	11,427	0	8,414	0
35	Nasdaq Inc	210	19,804	14,577	23,247	22,491
36	Cooper Cos Inc	75	18,862	15,789	22,905	24,096
37	Lab Corp of Amer Holdgs New	80	19,500	11,143	17,690	13,533
38	Steris PLC	130	13,562	9,530	19,767	19,814
39	Waters Corp	75	12,862	0	14,148	0
40	Allegion PLC Ord	225	26,314	17,759	26,304	28,021
41	Dover Corp	190	17,118	12,240	18,801	21,899
42	Idex Corp	85	11,958	8,839	14,519	14,620
43	Kar Auction Service	290	18,900	4,927	20,519	6,319
44	Snap-On Tools Corp	50	8,350	0	7,264	0
45	Ansys Inc	90	13,206	9,904	17,152	23,166
46	Check Point Software Tech	105	10,969	0	10,778	0
47	Corelogic Inc	285	16,161	12,121	12,699	12,457
48	Harris Corp Del	160	23,013	0	21,544	0

Part II, Line 10b (990-PF) - Investments - Corporate Stock

	Description	Num Shares/ Face Value	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
			26,554,520	29,685,780	25,393,247	33,225,173
49	Logmein Inc	205	22,443	0	16,721	0
50	Axalta Coating	215	22,869	6,692	17,213	6,536
51	Ishares TR Core S&P 500	6,717	0	1,884,578	0	2,171,203
52	Ishares TR USA Quality	3,725	0	342,470	0	376,225
53	Invesco S&P 500 Top 50	6,441	0	1,366,651	0	1,503,265
54	Vanguard Index Funds S&P 500	5,846	0	1,581,404	0	1,729,247
55	Booking Holdings	24	60,438	36,906	67,174	49,289
56	Pioneer Natural Resources	245	48,876	45,166	34,852	37,085
57	Blackrock Inc	84	49,641	44,257	36,925	42,226
58	CME Group	230	47,652	41,976	48,911	46,165
59	Pfizer	2,055	86,437	0	89,700	0
60	Unitedhealth Group Inc	280	63,210	72,857	59,788	82,314
61	Cintas Corp	160	72,397	26,062	73,075	43,052
62	Waste Management Inc	435	28,958	42,128	29,366	49,572
63	Salesforce Com	390	52,866	48,466	58,212	63,429
64	Servicenow Inc	208	48,425	35,870	49,854	58,722
65	American Tower Corp	270	61,400	43,570	60,112	62,051
66	Activision Blizzard In	945	64,097	57,984	47,501	56,151
67	Disney (Walt) Holding Co	385	48,835	44,761	46,053	55,682
68	Ameren Corp	795	52,032	0	51,857	0
69	Safran SA	630	85,253	78,939	82,046	97,421
70	Wyndham Destinations Inc	260	11,267	0	9,318	0
71	Wyndham Hotels & Resorts	425	24,045	0	19,282	0
72	Apergy Corp	357	14,118	0	9,667	0
73	Teleflex Inc	59	22,268	15,521	21,712	22,209
74	West Pharmaceutical	90	13,428	7,981	14,704	13,529
75	Verisk Analysis Inc- CL A	95	17,145	10,751	16,356	14,187
76	Synopsys Inc	160	15,071	14,087	14,320	22,272
77	Worldpay Inc	310	19,334	0	23,693	0
78	Aptargroup Inc	115	17,746	11,586	15,991	13,296
79	Ishares TR SH TR CRPORT ETF	13,023	675,436	0	672,508	0
80	Ishares TR Short Treas Bd	6,149	679,096	0	678,235	0
81	Blackrock Large Cap Core Fund Inst Class	107,590	1,706,011	1,650,533	1,585,271	1,891,425
82	Janus Henderson Global Real Estate Fund	47,972	589,562	559,781	537,606	634,672
83	New Perspective Fund Class F2- American Fu	26,856	1,094,738	1,134,965	976,005	1,263,840
84	Thornburg Limited Term Income Fund	146,421	1,592,277	1,939,621	1,600,760	1,976,680
85	Invesco Bulletshares 2020 Corp Bond ETF	133,652	2,388,690	2,813,593	2,395,512	2,845,451
86	Ishares TR Core S&P TTL Stk	37,855	2,835,802	2,347,767	2,595,294	2,751,680
87	Ishares TR Multifactor Intl	41,219	1,136,874	1,035,938	1,075,201	1,114,974
88	Bank of America Corp	3,260	0	98,390	0	114,817
89	MSCI Inc	140	0	32,790	0	36,145
90	S&P Global Inc	120	0	31,578	0	32,766
91	Health Care Select SPDR	700	0	66,529	0	71,302
92	IQVIA Holdings Inc	460	0	67,782	0	71,074
93	Zoetis Inc	610	0	40,377	0	80,733
94	Union Pacific Corp	640	0	110,057	0	115,705
95	Amphenol Corp	440	0	41,692	0	47,621
96	Texas Instruments Inc	725	0	73 947	0	93 010

Part II, Line 10b (990-PF) - Investments - Corporate Stock

			26,554,520	29,685,780	25,393,247	33,225,173
	Description	Num Shares/ Face Value	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
97	Charter Communications Inc	120	0	56,601	0	58,209
98	Facebook	590	0	98,165	0	121,097
99	American Corp	730	0	47,752	0	56,064
100	Tencent Holdings Ltd	1,090	0	45,315	0	52,542
101	Burlington Stores Inc	70	0	12,593	0	15,962
102	Dollarama Inc	390	0	13,923	0	13,416
103	Equifax Inc	105	0	14,196	0	14,712
104	IAA Inc	485	0	14,469	0	22,824
105	L3 Harris Technologies Inc	55	0	7,840	0	10,882
106	Rentokil Initial PLC	2,485	0	12,773	0	14,903
107	Smith A O Corp	320	0	15,722	0	15,244
108	Cabot Microelectronics	115	0	16,712	0	16,596
109	CDW Corp	125	0	12,995	0	17,855
110						

Part II, Line 10c (990-PF) - Investments - Corporate Bonds

	Description	Interest Rate	Maturity Date	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
				1,597,660	1,053,310	1,565,369	1,070,453
1	CA Inc	5 38%	12/1/2019	41,029	0	40,514	0
2	Amazon com Inc	2.60%	12/5/2019	80,613	0	79,797	0
3	Ecolab Inc	2 25%	1/12/2020	80,269		79,471	
4	Cisco Systems Inc	4 45%	1/15/2020	82,818	18,213	81,232	18,016
5	Microsoft Corp	1 85%	2/6/2020	80,235	0	79,409	0
6	American Honda Finance	2 00%	2/14/2020	79,836	0	79,057	0
7	Chevron Corp	1 99%	3/3/2020	80,225	0	79,278	0
8	Pepsico Inc	1 85%	4/30/2020	80,065	80,022	78,830	80,002
9	Abbvie Inc	2 50%	5/14/2020	80,379	80,109	79,228	80,118
10	Intl Lease Finance Corp	4 63%	4/15/2021	41,704	41,036	40,379	41,252
11	Costco Wholesale Corp	2 15%	5/18/2021	79,860	79,860	78,666	80,510
12	Tyson Foods Inc	2 25%	8/23/2021	79,455	39,727	77,468	40,169
13	Goldman Sachs Grp Inc	2 94%	7/24/2023	0	40,033	0	40,384
14	Capital One Financial Co	3 75%	3/9/2027	79,617	0	74,343	0
15	Citigroup Inc	3 67%	7/24/2028	80,994	80,909	75,616	85,084
16	Sumitomo Mitsui Finl Grp	2 44%	10/19/2021	80,119	0	78,000	0
17	BP Capital Markets PLC	3 28%	9/19/2027	50,412	0	47,618	0
18	Portland General Elec	6 10%	4/15/2019	40,658	0	40,372	0
19	American Intl Group	2 30%	7/16/2019	79,672	0	79,665	0
20	JP Morgan Chase & Co	3 51%	6/18/2022	60,000	60,000	60,133	61,273
21	Morgan Stanley	3 13%	1/23/2023	59,865	0	58,570	0
22	Goldman Sachs Grp Inc	3 49%	7/24/2023	40,042	0	38,867	0
23	Apple Inc	3 45%	5/6/2024	59,480	0	60,279	0
24	Goldman Sachs Grp Inc	3 79%	5/15/2026	40,095	0	38,390	0
25	Schlumberger Investment	3 65%	12/1/2023	40,218	40,175	40,187	42,302
26	Sunoco Logistics Partner	4.40%	4/1/2021	0	40,355	0	40,958
27	Marriott International	2 13%	10/3/2022	0	40,044	0	39,953
28	Goldman Sachs Group Inc	2 71%	10/31/2022	0	38,901	0	39,265
29	Florida Power & Light Co	2 75%	6/1/2023	0	40,913	0	40,997
30	Morgan Stanley	3 88%	4/29/2024	0	59,076	0	61,682
31	Apple Inc	3.45%	5/6/2024	0	59,480	0	63,750
32	Carnival Corp	3 95%	10/15/2020	0	80,829	0	81,209
33	Sumitomo Mitsui Finl Grp	2 63%	7/14/2026	0	81,083	0	81,074
34	Shell International Fin	2 38%	11/7/2029	0	52,545	0	52,455

Part II, Line 13 (990-PF) - Investments - Other

			149,764	303,575	303,575
	Asset Description	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
1	Collateral Guaranty Fund LP	FMV	114,811	273,072	273,072
2	Collins Capital Low Volatility II LP	FMV	18,955	16,148	16,148
3	Collins Capital Long Short II LP	FMV	15,998	14,355	14,355

ırt IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	448,934
Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M.V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses
						12,406,634	0	1	11,867,581	539,054	0	0	0	539,054
1	Publicly Traded Securities					12,406,634		1	11,867,581	539,054	0	0	0	539,054

Part VII-A, Line 10 (990-PF) - Substantial Contributors

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country
1	Lois M Collier Terminating Trust dt		6806 Windham Parkway	Prospect	KY	40059	

ırt VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
										435,352	0	0
1	Daniel A. Hanley		151 Royal Palm Way	Palm Beach	FL	33480		Trustee	As Needed	217,676		
2	Robert Swan		6806 Windham Parkway	Prospect	KY	40059		Trustee	As Needed	217,676		