






For calendar year 2019, or tax year beginning 01-01-2019, and ending 12-31-2019

Name of foundation OUTCALT FOUNDATION		A Employer identification number 20-7432649	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 1925		Room/suite	B Telephone number (see instructions) (719) 589-0155
City or town, state or province, country, and ZIP or foreign postal code ALAMOSA, CO 81101		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) P \$ 31,866,468	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	201,453			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	9,826	9,826		
	4 Dividends and interest from securities	872,281	872,281		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 _____	-240,023			
	b Gross sales price for all assets on line 6a _____ 1,881,656				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	 102,495	102,495		
	12 Total. Add lines 1 through 11	946,032	984,602		
	13 Compensation of officers, directors, trustees, etc	173,400	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	 2,000	0		0
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	 48,748	44,998		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	 17,045	6,891		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	 15,492	0		0
	24 Total operating and administrative expenses. Add lines 13 through 23	256,685	51,889		0
	25 Contributions, gifts, grants paid	1,504,135			1,504,135
	26 Total expenses and disbursements. Add lines 24 and 25	1,760,820	51,889		1,504,135
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-814,788			
	b Net investment income (if negative, enter -0-)		932,713		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	1,364,064	1,453,252	1,453,252
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ 2,231,027 Less allowance for doubtful accounts ▶ _____ 0	2,445,636	2,231,027	2,231,027
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	11,053	9,080	9,080
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	18,274,790	17,591,071	24,077,038
	c	Investments—corporate bonds (attach schedule)	3,877,159	3,865,318	3,909,874
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	178,573	185,314	175,000
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)	9,772	11,197	11,197	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	26,161,047	25,346,259	31,866,468	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.				
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.				
	26	Capital stock, trust principal, or current funds	26,161,047	25,346,259	
	27	Paid-in or capital surplus, or land, bldg, and equipment fund	0	0	
	28	Retained earnings, accumulated income, endowment, or other funds	0	0	
	29	Total net assets or fund balances (see instructions)	26,161,047	25,346,259	
30	Total liabilities and net assets/fund balances (see instructions) .	26,161,047	25,346,259		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	26,161,047
2	Enter amount from Part I, line 27a	2	-814,788
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	25,346,259
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	25,346,259

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a PUBLICLY TRADED SECURITIES			
b Capital Gains Dividends	P		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,786,875	0	2,121,679	-334,804
b 94,781			94,781
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			-334,804
b			94,781
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	-240,023
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes
 ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	1,341,407	30,113,724	0 044545
2017	1,407,828	29,573,452	0 047604
2016	1,001,526	26,415,113	0 037915
2015	1,000,000	26,008,846	0 038448
2014	45,000	14,783,830	0 003044


2 Total of line 1, column (d)	2	0 171556
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 034311
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	30,295,740
5 Multiply line 4 by line 3	5	1,039,477
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	9,327
7 Add lines 5 and 6	7	1,048,804
8 Enter qualifying distributions from Part XII, line 4	8	1,504,135

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	9,327
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	9,327
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	9,327
6	Credits/Payments		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	9,080
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	9,080
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	247
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2020 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0 (2) On foundation managers <input type="checkbox"/> \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> CO		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses 	10	Yes

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>▶outcaltfoundation.org</u>	13	Yes	
14	The books are in care of <u>▶CAROLYN M KAWANABE</u> Telephone no <u>▶(719) 589-0155</u>			

Located at ▶815 FOURTH STREET ALAMOSA CO ZIP+4 ▶81101


15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year <u>▶ 15</u>			
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country <u>▶</u>	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <u>▶ 20____, 20____, 20____, 20____</u>			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>▶ 20____, 20____, 20____, 20____</u>			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b	No
	Organizations relying on a current notice regarding disaster assistance check here. 	<input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b	
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation. See instructions**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CAROLYN M KAWANABE PO BOX 204 ALAMOSA, CO 81101	SECRETARY, TRUSTEE 30 00	86,700	0	0
KARLA L SHRIVER PO BOX 262 MONTE VISTA, CO 81144	PRESIDENT, TRUSTEE 30 00	86,700	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.  0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	27,917,146
b	Average of monthly cash balances.	1b	403,332
c	Fair market value of all other assets (see instructions).	1c	2,436,618
d	Total (add lines 1a, b, and c).	1d	30,757,096
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	30,757,096
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	461,356
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	30,295,740
6	Minimum investment return. Enter 5% of line 5.	6	1,514,787

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,514,787
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	9,327
b	Income tax for 2019 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	9,327
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,505,460
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	1,505,460
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	1,505,460

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,504,135
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,504,135
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	9,327
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,494,808

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				1,505,460
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only.			1,494,676	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2019				
a From 2014.				
b From 2015.				
c From 2016.				
d From 2017.				
e From 2018.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ \$ 1,504,135				
a Applied to 2018, but not more than line 2a			1,494,676	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				9,459
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				1,496,001
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2015.				
b Excess from 2016.				
c Excess from 2017.				
d Excess from 2018.				
e Excess from 2019.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

CAROLYN M KAWANABE
PO BOX 1925
ALAMOSA, CO 81101
(719) 589-0155
carolyn@kawanabecpa.com

b The form in which applications should be submitted and information and materials they should include

OUTCALT FOUNDATION SAN LUIS VALLEY STUDENT ACHIEVEMENT SCHOLARSHIP OUTCALT FOUNDATION SAN LUIS VALLEY WORKFORCE DEVELOPMENT SCHOLARSHIP

c Any submission deadlines

MARCH 15TH

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

COLORADO HIGH SCHOOL SENIORS GRADUATING FROM A SAN LUIS VALLEY INSTITUTION OF SECONDARY EDUCATION AND POST HIGH SCHOOL STUDENTS WHO HAVE GRADUATED FROM A SAN LUIS VALLEY INSTITUTION OF SECONDARY EDUCATION. THE FUNDS AWARDED ARE TO BE USED FOR TUITION, MANDATORY FEES, COURSE-RELATED EXPENSES AND REASONABLE LIVING EXPENSES INCURRED TO ATTEND AN ACCREDITED COLLEGE, UNIVERSITY, JUNIOR COLLEGE, CAREER AND/OR TECHNICAL EDUCATION CERTIFICATION PROGRAM WITHIN THE UNITED STATES

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	1,504,135
b <i>Approved for future payment</i>				
Total			3b	0

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	9,826	
4 Dividends and interest from securities. . . .			14	872,281	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	102,495	
8 Gain or (loss) from sales of assets other than inventory			18	-240,023	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e). .		0		744,579	0
13 Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations)			13	744,579	744,579

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

	Yes	No
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1a(1)	No
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1a(2)		No
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1b(1)	No
--------------	-----------

1b(2)	No
--------------	-----------

1b(3)		No
--------------	--	-----------

1b(4)		No
--------------	--	-----------

1b(5)		No
--------------	--	-----------

1b(6)		No
--------------	--	-----------

1c		No
----	--	----

value
ue

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations

described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

***** 2020-05-06 ***** May the IRS discuss this return with the preparer shown below

Signature of officer or trustee _____ Date _____ Title _____

May the IRS discuss this return with the preparer shown below

(see instr) ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input checked="checked" type="checkbox"/>	PTIN
	CAROLYN M KAWANABE		2020-05-06		P00289368
	Firm's name ▶ CAROLYN M KAWANABE CPA				Firm's EIN ▶ 84-1094429
	Firm's address ▶ PO BOX 204 ALAMOSA, CO 81101				Phone no (719) 589-0155

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALAMOSA COUNTY VETERANS SERVICES 8999 INDEPENDENCE WAY ALAMOSA, CO 81101	NONE	GOV	General operating support	74,635
ALAMOSA SENIOR CITIZENS INC PO BOX 1007 ALAMOSA, CO 81101	NONE	PC	General operating support	22,000
BOYS & GIRLS CLUB OF THE SAN LUIS VALLEY PO BOX 1032 ALAMOSA, CO 81101	NONE	PC	General operating support	70,000
Total ▶ 3a				1,504,135

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COLORADO DEPT OF HUMAN SERVICES CVCLC HOMELAKE RESIDENT BENEFIT FUND PO BOX 97 HOMELAKE, CO 81135	NONE	PC	General operating support	10,000
CREEDE EARLY LEARNING CENTER PO Box 191 CREEDE, CO 81130	NONE	PC	General operating support	5,000
CREEDE REPERTORY THEATRE PO BOX 269 CREEDE, CO 81130	NONE	PC	General operating support	5,000
Total ▶ 3a				1,504,135

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HIGH VALLELY COMMUNITY CENTER INC 595 GRANDE AVE DEL NORTE, CO 81132	NONE	PC	General operating support	70,000
LA PUENTE HOME INCPO BOX 1235 ALAMOSA, CO 81101	NONE	PC	General operating support	47,000
LA PUENTE HOME INCPO BOX 818 ALAMOSA, CO 81101	NONE	PC	Support for Kid's Place Program	179,000
Total ▶ 3a				1,504,135

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MONTE VISTA COMMUNITY FUND INC 95 W FIRST AVE MONTE VISTA, CO 81144	NONE	PC	Support for Monte Vista K9 Fund	4,000
MONTE VISTA COMMUNITY FUND INC 95 W FIRST AVE MONTE VISTA, CO 81144	NONE	PC	Support for the Kid's Connection City of Monte Vista Program	70,000
RIO GRANDE HEADWATERS LAND TRUST PO BOX 444 DEL NORTE, CO 81132	NONE	PC	General operating support	1,500
Total ► 3a				1,504,135

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SHRINERS HOSPITAL FOR CHILDREN 2900 ROCKY POINT DRIVE TAMPA, FL 33607	NONE	PC	General operating support	5,000
TRI COUNTY SENIOR CITIZENS & HOUSING INC 311 WASHINGTON ST MONTE VISTA, CO 81144	NONE	PC	General operating support	5,000
SLV BIG BAND INCPO BOX 1562 ALAMOSA, CO 81101	NONE	PC	General operating support	1,000
Total ▶ 3a				1,504,135

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UPPER RIO GRANDE ANIMAL SOCIETY 2825 SHERMAN AVE MONTE VISTA, CO 81144	NONE	PC	General operating support	2,000
VALLEY CITIZENS FOUNDATION FOR HEALTH CARE INC DBA RIO GRANDE HOSPITAL 310 COUNTY ROAD 14 DEL NORTE, CO 81132	NONE	PC	General operating support	166,000
SAN LUIS VALLEY 4-H FOUNDATION PO BOX 30 MONTE VISTA, CO 81144	NONE	PC	General operating support	15,000
Total ▶ 3a				1,504,135

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
VALLEY HUMANE LEAGUE 6414 COUNTY ROAD 107 S ALAMOSA, CO 81101	NONE	PC	General operating support	5,000
VETERANS COALITION OF THE SAN LUIS VALLEY PO BOX 975 ALAMOSA, CO 81101	NONE	PC	General operating support	40,000
TU CASA INCPO BOX 473 ALAMOSA, CO 81101	NONE	PC	General operating support	70,000
Total ▶ 3a				1,504,135

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MONTE VISTA COMMUNITY FUND INC 95 W FIRST AVE MONTE VISTA, CO 81144	NONE	PC	Capital project San Luis Valley Ski Hi Building Fund	570,000
SANGRE DE CRISTO FFA ALUMNI PO BOX 5 MOSCA, CO 81146	NONE	PC	General operating support	2,000
SAN LUIS VALLEY GREAT OUTDOORS PO BOX 300 ALAMOSA, CO 81101	NONE	PC	Purchase Trail Machine	5,000
Total ▶ 3a				1,504,135

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SAN LUIS VALLEY LOCAL FOODS COALITION PO BOX 181 ALAMOSA, CO 81101	NONE	PC	General operating support	5,000
MAXIMO SALAZARPO BOX 602 LA JARA, CO 81140	NONE		Scholarship	5,000
AMAYA ATENCIO312 13TH STREET ALAMOSA, CO 81101	NONE		Scholarship	5,000
Total ▶ 3a				1,504,135

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHELSEA EDGARPO BOX 286 SANFORD, CO 81151	NONE		Scholarship	5,000
ELORA SMITH7495 US HIGHWAY 285 MONTE VISTA, CO 81144	NONE		Scholarship	5,000
EVANDER ESPINOZAPO BOX 511 FORT GARLAND, CO 81133	NONE		Scholarship	5,000
Total ▶ 3a				1,504,135

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HANNAH VELASQUEZ 1761 COUNTY ROAD 17 DEL NORTE, CO 81132	NONE		Scholarship	5,000
JARED SINCLAIR 11363 S US HIGHWAY 285 ALAMOSA, CO 81101	NONE		Scholarship	5,000
JESSICA KERN7140 W ROAD 10 N DEL NORTE, CO 81132	NONE		Scholarship	5,000
Total ▶ 3a				1,504,135

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TRISTEN HOLDER586 PINE STREET MONTE VISTA, CO 81144	NONE		Scholarship	5,000
ALECEYA TOLSMA 10094 S COUNTY ROAD 103 ALAMOSA, CO 81101	NONE		Scholarship	5,000
ALLIYAH GARCIA 671 S COUNTY ROAD 110 ALAMOSA, CO 81101	NONE		Scholarship	5,000
Total ▶ 3a				1,504,135

TY 2019 Investments Corporate Bonds Schedule

Name: OUTCALT FOUNDATION

EIN: 20-7432649

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BRIDGE BUILDER CORD BOND FUND 95928.752 SH	968,079	999,578
BRIDGE BUILDER CORE PLUS BOND 86197.859 SH	858,927	876,632
CAPITAL WORLD BOND FUND CL 5476.715 SH	108,630	110,849
JPMORGAN CORE PLUS BD A 28838.518 SH	241,312	243,397
JPMORGAN GL BOND OPPORT CL 51517.238 SH	531,226	522,385
JPMORGAN HIGH YIELD FD CL A 21899.541 SH	172,105	158,115
JPMORGAN LIMITED DURATION BD 5146.01 SH	51,514	51,872
JPMORGAN MORTG BKD SECS FD 6889.064SH	80,019	80,120
JPMORGAN SHORT DURATION 43095.755 SH	401,436	414,581
JPMORGAN TOTAL RETURN FUND 10421.298 SH	104,998	106,714
NEUBERGER BERMAN HIGH INCOME BD 10329.88 SH	93,006	89,457
PGIM HIGH YIELD FD 6150.398 SH	33,774	34,380
PGIM TOTAL RETURN BD FD 15381.025 SH	220,292	221,794

TY 2019 Investments Corporate Stock Schedule

Name: OUTCALT FOUNDATION
EIN: 20-7432649

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AGCO Corp 1500 SH	85,613	115,875
ALTRIA GROUP INC 5000 SH	193,275	249,550
AMERN EUROPACIFIC GROWTH FD 1564.934 SH	77,365	87,026
APPLE 355 SH	39,304	104,246
AT&T 17000 SH	588,951	664,360
BLACKROCK EQUITY DIVIDEND 8674.769 SH	200,676	181,129
BOEING CO 2000 SH	258,370	651,520
BP SP ADR 7500 SH	262,393	283,050
BRIDGE BUILDER INT BBIEX 22526.392 SH	247,874	270,091
BRIDGE BUILDER LARGE CAP GR 22769.222SH	264,840	360,437
BRIDGE BUILDER LARGE CAP VALUE 46103.383 SH	515,315	631,616
BRIDGE BUILDER SMALL/MD CA BBVSX 17415.217SH	180,138	215,252
BRIDGE BUILDER SMALLMID CA GROWTH 11256.948 SH	116,477	161,537
CATERPILLAR INC 3250 SH	330,934	479,960
CHEVRON CORP 9000 SH	1,117,260	1,084,590
CHIMERA INVESTMENT CORP 1000 SH	14,727	20,560
CIMAREX ENERGY CO 1000 SH	120,575	52,490
CISCO SYSTEMS INC 4000 SH	92,400	190,440
CITIGROUP INC 1300 SH	62,465	103,857
CLOROX CO 100 SH	8,817	15,354
COCA COLA CO 60000 SH	2,443,500	3,321,000
COLGATE PALMOLIVE CO 400 SH	26,572	27,536
CONOCOPHILLIPS 2000 SH	148,800	130,060
DAIMLER AG 1247 SH	114,475	67,937
DFA INTERNATIONAL SMALL COM 8715.504SH	152,049	164,723
DISCOVER FINANCIAL SERVICES 1000 SH	55,655	84,820
DODGE & COX INTL STOCK FD 8313.974 SH	368,915	362,489
DODGE & COX STK FD 439.923 SH	83,300	85,239
DOLLAR GENERAL 1000 SH	73,142	155,980
DOMINION ENERGY INC 600 SH	49,352	49,692

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
DUKE ENERGY CORP 5000 SH	367,825	456,050
ENBRIDGE INC ENB 492 SH	19,494	19,567
EQUINOR ASA 200 SH	5,752	3,982
FORD MOTOR CO 5000 SH	79,025	46,500
GARMIN LTD 500 SH	17,122	48,780
GENERAL DYNAMICS CORP 170 SH	30,202	29,980
GENERAL MILLS INC 4000 SH	209,620	214,240
HALLIBURTON CO 2000 SH	126,200	48,940
HOME DEPOT 1000 SH	79,365	218,380
IBM 2400 SH	455,736	321,696
INTEL CORP 5000 SH	132,263	299,250
JOHN HANCOCK DISCIPLINED VALUE MID CAP 3162.404 SH	69,830	70,427
JP MORGAN CHASE & CO 3500 SH	216,992	487,900
JPMORGAN INCOME BUILDER FD 33016.906 SH	334,312	358,233
JPMORGAN US GOVT MM 91610 SH	91,610	91,610
KINDER MORGAN INC 4100 SH	133,728	86,797
KROGER CO 4000 SH	90,061	115,960
LOCKHEED MARTIN 120 SH	30,565	46,726
LOWES COS INC 1010 SH	79,411	120,958
MCDONALDS CORP 1500 SH	150,101	296,415
MEDTRONIC PLC (MDT) 620 SH	49,705	70,339
MERCK & CO INC 4010SH	230,994	364,710
MFS INTERNATIONAL VALUE FD 1029.411 SH	37,974	49,165
MICROSOFT 4500 SH	159,965	709,650
MONDELEZ INT 1000 SH	34,750	55,080
MORGAN STANLEY 12000 SH	368,100	613,440
MOTOROLA SOLUTIONS INC 499 SH	31,225	80,409
NEUBERGER BERMAN GENESIS 1544.596 SH	86,159	90,343
NEWMONT MINING CORP 1000 SH	26,055	43,450
NORFOLK SOUTHERN CORP 5000 SH	471,875	970,650

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
NOVARTIS AG SPONS ADR 2500 SH	172,434	236,725
OWENS ILL INC 2827 SH	90,704	33,726
PFIZER INC 28505 SH	877,645	1,116,826
PHILIP MORRIS INT 1400 SH	117,320	119,126
PIMCO HIGH INCOME FD 5000 SH	41,839	37,550
PNM RESOURCES 10000 SH	278,450	507,100
ROYAL DUTCH SHELL PLC ADR A 1100 SH	70,394	64,878
ROYCE PREMIER FD INT CL (RPFIX) 1890.271 SH	29,012	24,725
THE KRAFT HEINZ CO 1000 SH	54,306	32,130
TIAA CREF MID CAP FD 5086.924 SH	113,030	91,158
TROWE PRICE EQUITY INCOME (REIPX) 4243.969 SH	138,761	136,189
TROWE PRICE INTL DISCOVERY (PRIDX) 311.474SH	17,381	21,283
UNION PAC CORP 4000 SH	378,010	723,160
US STEEL CORP 1000 SH	26,815	11,410
VANGUARD GROWTH & INCOME FD 321.199 SH	13,081	16,696
VANGUARD GROWTH INDEX FD 191.715SH	10,639	17,991
VANGUARD HEALTH CARE FD 1620.287 SH	149,161	142,261
VANGUARD HIGH DIVD YD 435.76 SH	10,000	12,315
VANGUARD LIFESTRATEGY MODERN 405.515 SH	10,000	11,703
VERIZON COMM 1000 SH	46,050	61,400
VF CORP (VFC) 1400 SH	71,866	139,524
VICTORY SYCAMORE SMALL COMP (VSOIX) 524.876 SH	22,804	23,934
WALMART STORES INC 1000 SH	76,420	118,840
WALT DISNEY CO 280 SH	29,740	40,496
WELLS FARGO & CO 12000 SH	590,700	645,600
WENDY'S COMPANY 2000 SH	16,700	44,420
WPX ENERGY INC 667 SH	14,187	9,165
XCEL ENERGY INC 20140 SH	639,605	1,278,689
ZIONS BANCORP 25000 SH	727,750	1,298,000
BLACKROCK FD V HIGH YD 17253.596 SH	130,661	134,233

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
DODGE & COX INCOME FD (DODIX) 2393.849 SH	32,583	33,586
KONTOOR BRANDS 200 SH	4,713	8,398
LTC PROPERTIES INC 800 SH	35,927	35,816
VANGUARD S&P ETF 100 SH	27,528	29,580
VANGUARD TOTAL STOCK MKT 100 SH	15,310	16,362

TY 2019 Investments - Other Schedule**Name:** OUTCALT FOUNDATION**EIN:** 20-7432649**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
VACANT LAND-TRACT 4 STOCKTON ALAMOSA CO	FMV	24,000	47,500
VACANT LOT #11 CARROLL ADDN ALAMOSA CO	FMV	86,666	67,500
VACANT LOT #12 CARROLL ADDN ALAMOSA CO	FMV	74,648	60,000

TY 2019 Legal Fees Schedule**Name:** OUTCALT FOUNDATION**EIN:** 20-7432649

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PATRICK A SCHILKEN PC	2,000	0		0

TY 2019 Other Assets Schedule**Name:** OUTCALT FOUNDATION**EIN:** 20-7432649**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DIVIDENDS RECEIVABLE	9,772	11,197	11,197

TY 2019 Other Expenses Schedule**Name:** OUTCALT FOUNDATION**EIN:** 20-7432649**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE EXPENSE	1,476	0		0
INSURANCE	750	0		0
PAYROLL EXPENSES	13,266	0		0

TY 2019 Other Income Schedule**Name:** OUTCALT FOUNDATION**EIN:** 20-7432649**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ANDERSON LLC	30,954	30,954	30,954
THOMAS GREG CURTIS	37,201	37,201	37,201
DENNIS CURTIS	17,170	17,170	17,170
PETER DEVINE	17,170	17,170	17,170

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2019 Other
Notes/Loans Receivable
Long Schedule

Name: OUTCALT FOUNDATION
EIN: 20-7432649

Borrower's Name	Relationship to Insider	Original Amount of Loan	Balance Due	Date of Note	Maturity Date	Repayment Terms	Interest Rate	Security Provided by Borrower	Purpose of Loan	Description of Lender Consideration	Consideration FMV
ANDERSON LLC	NONE	807,500	507,394	2012-12	2026-10	PRINCIPAL AND INTEREST MONTHLY PAYMENTS OF \$7,400 85 FOR 7 YEARS	500 0000000000 %	1407 TREMONT, ALAMOSA CO 81101	FINANCE SALE OF 1403 TREMONT, ALAMOSA, CO 81101		0
THOMAS G AND KAY L CURTIS	NONE	1,615,250	896,289	2014-10	2024-09	PRINCIPAL AND INTEREST MONTHLY PAYMENTS OF \$5,720 FOR 5 YEARS	400 0000000000 %	SORUM TRACTOR CO INC COMMON STOCK	FINANCE SALE OF SORUM TRACTOR CO INC COMMON STOCK		0
DENNIS CURTIS	NONE	745,500	413,672	2014-10	2024-09	PRINCIPAL AND INTEREST MONTHLY PAYMENTS OF \$2,640 FOR 5 YEARS	400 0000000000 %	SORUM TRACTOR CO INC COMMON STOCK	FINANCE SALE OF SORUM TRACTOR CO INC COMMON STOCK		0
PETER AND ETHEL J DEVINE	NONE	745,500	413,672	2014-10	2024-09	PRINCIPAL AND INTEREST MONTHLY PAYMENTS OF \$2,640 FOR 5 YEARS	400 0000000000 %	SORUM TRACTOR CO INC COMMON STOCK	FINANCE SALE OF SORUM TRACTOR CO INC COMMON STOCK		0

TY 2019 Other Professional Fees Schedule**Name:** OUTCALT FOUNDATION**EIN:** 20-7432649

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
THOMAS GREG CURTIS	1,000	0		0
MG MULLINS & COMPANY	2,750	0		0
EDWARD JONES/VANGUARD FEES	44,998	44,998		0

**TY 2019 Substantial Contributors
Schedule****Name:** OUTCALT FOUNDATION**EIN:** 20-7432649**Name****Address**

RALPH H OUTCALT TRUST

PO BOX 204
ALAMOSA, CO 81101

TY 2019 Taxes Schedule**Name:** OUTCALT FOUNDATION**EIN:** 20-7432649

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES PAID	6,891	6,891		0
FEDERAL EXCISE TAX	9,065	0		0
PROPERTY TAXES	1,089	0		0

Schedule B (Form 990, 990-EZ, or 990-PF) <small>Department of the Treasury Internal Revenue Service</small>	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF ▶ Go to <u>www.irs.gov/Form990</u> for the latest information	OMB No 1545-0047
		2019
Name of the organization OUTCALT FOUNDATION		Employer identification number 20-7432649

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	<input type="checkbox"/> 501(c)() (enter number) organization
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	<input type="checkbox"/> 527 political organization
Form 990-PF	<input checked="" type="checkbox"/> 501(c)(3) exempt private foundation
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation
	<input type="checkbox"/> 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. . . . ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
OUTCALT FOUNDATIONEmployer identification number
20-7432649**Part I****Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	RALPH H OUTCALT TRUST PO BOX 204 ALAMOSA, CO 81101	\$ 201,453	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions)
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions)
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions)
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions)
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions)
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions)
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions)
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions)

Name of organization OUTCALT FOUNDATION	Employer identification number 20-7432649
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Part II Noncash Property			
(a) No. from Part I	(b) Description of noncash property given <small>(see instructions) Use duplicate copies of Part II if additional space is needed</small>	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	

Name of organization OUTCALT FOUNDATION	Employer identification number 20-7432649
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Part III	Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ _____ Use duplicate copies of Part III if additional space is needed
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(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____ _____	_____ _____ _____	_____ _____ _____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	_____ _____ _____	_____ _____ _____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____ _____	_____ _____ _____	_____ _____ _____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	_____ _____ _____	_____ _____ _____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____ _____	_____ _____ _____	_____ _____ _____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	_____ _____ _____	_____ _____ _____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____ _____	_____ _____ _____	_____ _____ _____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	_____ _____ _____	_____ _____ _____	