







For calendar year 2019, or tax year beginning 01-01-2019, and ending 12-31-2019

Name of foundation DAVISON BRUCE FOUNDATION		A Employer identification number 20-6565366	
Number and street (or P.O. box number if mail is not delivered to street address) 40 BURTON HILLS BLVD STE 300		Room/suite	B Telephone number (see instructions) (615) 783-1446
City or town, state or province, country, and ZIP or foreign postal code NASHVILLE, TN 37215		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 29,173,723		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	200,387	200,387		
	4 Dividends and interest from securities	443,434	443,434		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 	794,059			
	b Gross sales price for all assets on line 6a _____ 7,765,321				
	7 Capital gain net income (from Part IV, line 2)		794,058		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule) 	3,962			
	12 Total. Add lines 1 through 11	1,441,842	1,437,879		
	13 Compensation of officers, directors, trustees, etc.	127,726			127,726
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) 	3,750			
	c Other professional fees (attach schedule) 	137,280	137,280		
	17 Interest	17	17		
	18 Taxes (attach schedule) (see instructions) 	3,787			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	122,013			122,013
	22 Printing and publications				
	23 Other expenses (attach schedule) 	12,597	1,617		8,920
	24 Total operating and administrative expenses. Add lines 13 through 23	407,170	138,914		258,659
	25 Contributions, gifts, grants paid	1,139,625			1,139,625
	26 Total expenses and disbursements. Add lines 24 and 25	1,546,795	138,914		1,398,284
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-104,953			
	b Net investment income (if negative, enter -0-)		1,298,965		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	971,690	362,174	362,174
	2 Savings and temporary cash investments	442,749	516,148	516,148
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	20,437,561	20,861,724	28,295,401
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	21,852,000	21,740,046	29,173,723	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds	21,852,000	21,740,046	
	29 Total net assets or fund balances (see instructions)	21,852,000	21,740,046	
30 Total liabilities and net assets/fund balances (see instructions) .	21,852,000	21,740,046		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	21,852,000
2 Enter amount from Part I, line 27a	2	-104,953
3 Other increases not included in line 2 (itemize) ▶ _____	3	1
4 Add lines 1, 2, and 3	4	21,747,048
5 Decreases not included in line 2 (itemize) ▶ _____	5	7,002
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	21,740,046

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	794,058
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	41,700

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	1,193,127	27,217,116	0.043837
2017	971,543	25,830,738	0.037612
2016	744,540	18,853,311	0.039491
2015	509,471	17,648,336	0.028868
2014	376,848	14,639,100	0.025743

2 Total of line 1, column (d)	2	0.175551
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.035110
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	27,361,652
5 Multiply line 4 by line 3	5	960,668
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	12,990
7 Add lines 5 and 6	7	973,658
8 Enter qualifying distributions from Part XII, line 4	8	1,398,284

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	12,990
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	12,990
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	12,990
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	11,072
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	5,000
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	16,072
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,082
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax <input type="checkbox"/> 3,082 Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ _____ (2) On foundation managers. <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	Yes
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.DAVISONBRUCEFOUNDATION.ORG</u>	13	Yes	
14	The books are in care of ► <u>CUMBERLAND TRUST CO</u> Telephone no. ► <u>(615) 783-1446</u>			


Located at ► 40 BURTON HILLS BLVD STE 300 NASHVILLE TNZIP+4 ► 37215

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here	<input type="checkbox"/>		
	and enter the amount of tax-exempt interest received or accrued during the year	► 15		
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►			


Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	
	Organizations relying on a current notice regarding disaster assistance check here. ► <input type="checkbox"/>		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	No



Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to:		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b	No
	Organizations relying on a current notice regarding disaster assistance check here.  <input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b	No
	If "Yes" to 6b, file Form 8870.		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CUMBERLAND TRUST CO 40 BURTON HILLS BLVD STE 300 NASHVILLE, TN 37215	TRUSTEE 000.00	49,507	0	0
ASHLEY YATES PO BOX 4655 ATLANTA, GA 30302	SECRETARY 1.00	0	0	0
CAROLYN REID PO BOX 4655 ATLANTA, GA 30302	PRESIDENT 20.00	40,000	0	0
KIM MONTGOMERY 2575 PEACHTREE RD NE APT 17B ATLANTA, GA 30305	EXECUTIVE DI 25.00	38,219	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000. 				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
MORGAN STANLEY MORGAN STANLEY  3280 PEACHTREE RD 3280 PEACHTREE RD ATLANTA, GA 30305	INVESTMENT MGT	73,760
UBS UBS  1000 HARBOR BLVD 1000 HARBOR BLVD WEEHAWKEN, NJ 07086		

Total number of others receiving over \$50,000 for professional services. ►

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 ►

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	26,521,993
b	Average of monthly cash balances.	1b	1,218,234
c	Fair market value of all other assets (see instructions).	1c	38,100
d	Total (add lines 1a, b, and c).	1d	27,778,327
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	27,778,327
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	416,675
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	27,361,652
6	Minimum investment return. Enter 5% of line 5.	6	1,368,083

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,368,083
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	12,990
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	12,990
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,355,093
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	1,355,093
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	1,355,093

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,398,284
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,398,284
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	12,990
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,385,294

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				1,355,093
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			1,250,992	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2019:				
a From 2014.				
b From 2015.				
c From 2016.				
d From 2017.				
e From 2018.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ <u>1,398,284</u>				
a Applied to 2018, but not more than line 2a			1,250,992	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2019 distributable amount.				147,292
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount—see instructions.				
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions.				
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				1,207,801
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a.				
10 Analysis of line 9:				
a Excess from 2015.				
b Excess from 2016.				
c Excess from 2017.				
d Excess from 2018.				
e Excess from 2019.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

Part XV

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

DAVISON BRUCE FDN GRANTS ADMINISTRA
CO CUMBERLAND TRUST TRUSTEE
40 BURTON HILLS BLVD STE 300
NASHVILLE, TN 37215
(615) 783-2540

b The form in which applications should be submitted and information and materials they should include:

APPLICATIONS CAN BE SUBMITTED VIA LETTER OR ONLINE AT WWW.DAVISONBRUCEFOUNDATION.ORG., SEE ATTACHED

c Any submission deadlines:

FEBRUARY 1ST

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	1,139,625
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated.

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
----------------------	---

[illegible]

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
--	--	-----	----

--	--	--

1a(1)	No
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1a(2)		No
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1b(1)	No
--------------	-----------

1b(2)		No
--------------	--	-----------

1b(3)		No
--------------	--	-----------

1b(4)		No
--------------	--	-----------

1b(5)		No
--------------	--	-----------

1b(6)		No
--------------	--	-----------

1c		No
-----------	--	-----------

value
ue[illegible]

described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

(a) Name of organization	(b) Type of organization	(c) Description of relationship

<p>Sign Here</p> <p>*****</p> <p>_____</p> <p>Signature of officer or trustee</p>	<p>2020-08-25</p> <p>_____</p> <p>Date</p>	<p>*****</p> <p>_____</p> <p>Title</p>
--	--	--

May the IRS discuss this return with the preparer shown below

(see instr.) ☒ **Yes** ☐ **No**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	DANIEL C LEE		2020-09-03		P00019102
	Firm's name ▶ DAN LEE & ASSOCIATES PC				Firm's EIN ▶ 74-3106418
	Firm's address ▶ 836 SYCAMORE ST DECATUR, GA 30030				Phone no. (404) 371-9846

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
MORGAN STANLEY 817027767355	P	2018-09-04	2019-01-15
MORGAN STANLEY 817027767355	P	2017-01-11	2019-12-23
UBS 85604	P	2019-07-02	2019-11-15
UBS 85604	P	2016-12-21	2019-11-15
UBS 85888	P	2019-01-18	2019-01-17
UBS 85888	P	2015-11-19	2019-12-01
PERENIAL REAL ESTATE	P	2015-01-01	2019-12-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,182,747		1,167,859	14,888
1,626,605		1,445,236	181,369
427,587		400,775	26,812
3,253,153		2,679,636	573,517
700,000		700,000	
575,000		576,699	-1,699
		1,057	-1,057

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			14,888
			181,369
			26,812
			573,517
			-1,699
			-1,057

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALABAMA CASA NETWORK ALABAMA CASA NETWORK 808 A TORBERT BLVD OPELIKA, AL 36801	NONE		GENERAL CHARITABLE GIVING	5,000
ALABAMA KIDNEY FOUNDATION ALABAMA KIDNEY FOUNDATION 2012 UNIVERSITY BLVD 164 BIRMINGHAM, AL 35233	NONE		SERVING KIDNEY PATIENTS	15,000
AMERICAN RED CROSS 2201 CHARLOTTE AVE 2201 CHARLOTTE AVE NASHVILLE, TN 37203			HUMANITARIAN AGENCY	10,000
Total ▶ 3a				1,139,625

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BELOVED ATLANTA BELOVED ATLANTA 1270 CAROLINE STREET ATLANTA, GA 30307	NONE		GENERAL CHARITABLE PURPOSES	15,000
BIGHOUSE INC BIGHOUSE INC637 S MCCLINTOCK DR TEMPE, AZ 85281	NONE		GENERAL CHARITABLE PURPOSES	23,500
BLOOD WATER MISSION521 8TH AVE S NASHVILLE, TN 37203			TO FIGHT AIDS IN AFRICA	5,000
Total ▶ 3a				1,139,625

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BOYS & GIRLS CLUBS OF GREATER LEE C BOYS & GIRLS CLUBS OF GREATER LEE 1610 TOOMER ST OPELIKA, AL 36801	NONE		GENERAL CHARITABLE PURPOSES	72,500
BRACKEN CHRISTIAN SCHOOL BRACKEN CHRISTIAN SCHOOL 670 OLD BOERNE ROAD BULVERDE, TX 78163			EDUCATION	42,150
CHAMBERS COUNTY 2200 35TH PL VALLEY VALLEY, AL 36854			PROGRAM FOR NEGLECTED AND DEP CHILDR	10,000
Total ▶ 3a				1,139,625

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHILDCARE RESOURCE CENTER CHILDCARE RESOURCE CENTER 20001 PRAIRIE STREET CHATSWORTH, CA 91311	NONE		WELLBEING OF THE CHILD	13,500
CITY ON A HILL CITY ON A HILL2224 W KILBOURN AVE MILWAUKEE, WI 53233			ALLEVIATE SYMPTOMS OF POVERTY	20,000
COMMUNITY BIBLE STUDY COMMUNITY BIBLE STUDY 790 STOUT ROAD COLORADO, CO 80921	NONE		NONDENOMINATIONAL BIBLE STUDY	1,200
Total ▶ 3a				1,139,625

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CORNERSTONE CHURCH 726 W OLD HICKORY BLVD MADISON, TN 37115			RELIGIOUS ORGANIZATION	15,000
CRESTWOOD DAY SCHOOL CRESTWOOD DAY SCHOOL P O BOX 130504 BIRMINGHAM, AL 35213			EDUCATION	20,000
CRU CRU100 LAKE HART DR ORLANDO, FL 32832			FAITH BASED CHARITY	25,000
Total ▶ 3a				1,139,625

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ESPERANZA HOUSE INC ESPERANZA HOUSE INC 1103 MEMORIAL DR ARTESIA, NM 88210	NONE		HELPING VICTIMS OF CHILD ABUSE	19,000
FAYETTE PREGNANCY CENTER 360E LANIER AVE FAYETTEVILLE, GA 30214			FAITH BASED PREGNANCY RESOURCE CTR	10,000
FELLOWSHIP OF CHRISTIAN ATHLETES FELLOWSHIP OF CHRISTIAN ATHLETES PO BOX 68 AUBURN, AL 36831	NONE		FAITH AND ATHLETICS	10,000
Total ▶ 3a				1,139,625

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FOUNDRY MINISTRIES FOUNDRY MINISTRIESPO BOX 824 BESSEMER, AL 35021	NONE		RECOVERY PROGRAMS FOR ADDICTS	13,525
GOOD SAM MINISTRIES100 N ROAN ST JOHNSON CITY, TN 37601			GENERAL CHARITABLE ORGANIZATION	5,000
GRACE AUBURN CHURCH 720 E GLENN AVE AUBURN, AL 36830			RELIGIOUS ORGANIZATION	35,000
Total ► 3a				1,139,625

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HADDIES HOME HADDIES HOMEPO BOX OPELIKA, AL 36803	NONE		HELPING GIRLS IN CRISIS	10,000
HARMONY HOUSE DOMESTIC VIOLENCE SHE HARMONY HOUSE DOMESTIC VIOLENCE SHELTER POX BOX 2925 LAGRANGE, GA 30241	NONE		DOMESTIC VIOLENCE SHELTER	30,000
HOMES OF HOPE FOR CHILDREN HOMES OF HOPE FOR CHILDREN 344 HAROLD TUCKER RD PURVIS, MS 39475	NONE		GENERAL CHARITABLE GIVING	89,750
Total ▶ 3a				1,139,625

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HUDSON FAMILY FOUNDATION HUDSON FAMILY FOUNDATION 300 N DEAN ROAD AUBURN, AL 36830	NINE		HELPING CHILDREN WITH NEEDS	2,500
ICARE735 SYCAMORE DR DECATUR, GA 30030			SENIOR CITIZEN SUPPORT CTR	5,000
JUST KEEP SMILING JUST KEEP SMILINGPO BOX 1565 GARGARDALE, AL 35071	NONE		HELPING FAMILIES OF SICK CHILDREN	31,000
Total ▶ 3a				1,139,625

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KERUSSO FOUNDATION KERUSSO FOUNDATIONPO BOX 6871 MCKINNEY, TX 75071	NONE		GENERAL CHARITABLE PURPOSES	25,000
KIDS HUB CHILD ADVOCACY CENTER KIDS HUB CHILD ADVOCACY CENTER 2052 OAK GROVE RD HATTIESBURG, MS 39402	NONE		GENERAL CHARITABLE PURPOSE	15,000
LEAPS MENTORING LEAPS MENTORING 713 WEST DUARTE ROAD G26 ARCADIA, CA 91007			CAREER MENTORING	5,000
Total ▶ 3a				1,139,625

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
LIBERTY CME LIBERTY CME456 S HIGHLAND AVE JACKSON, TN 38301			RELIGIOUS ORGANIZATION	15,000
LIFELINE CHILDRENS SERVICES LIFELINE CHILDRENS SERVICES 1922 GA-74 TYRONE, GA 30290	NONE		GENERAL CHARITABLE PURPOSES	31,500
LIVING HOPE INTERNATIONAL LIVING HOPE INTERNATIONAL 12700 HILLCREST RD SUITE 254 DALLAS, TX 75230	NONE		GENERAL CHARITABLE GIVING	85,000
Total ▶ 3a				1,139,625

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NAVIGATORS NAVIGATORSPO BOX 6000 COLORADO SPRINGS, CO 809346000	NONE		CHRISTIAN OUTREACH	17,000
NEWBIRTH OUTREACH CENTER NEWBIRTH OUTREACH CENTER 10107 VETERANS PARKWAY MIDLAND, GA 31820	NONE		CHRISTIAN ORGANIZATION	10,000
PETALS CHILDREN TASK FORCE PETALS CHILDRENS TASK FORCE 314 S GEORGE AVE PETAL, MS 39465			ADVOCATE FOR FAMILIES IN THE PETAL D	51,000
Total ▶ 3a				1,139,625

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PROVIDENCE BAPTIST CHURCH 3850 HWY 49 W SPRINGFIELD, TN 37172			RELIGIOUS ORGANIZATION	5,000
RAPE COUNSELORS OF EAST ALABAMA RAPE COUNSELORS OF EAST ATLANTA 334-741-0707 AUBURN, AL 36830	NONE		GENERAL CHARITABLE PURPOSES	25,000
SMILE A MILE SMILE A MILE1600 2ND AVE S BIRMINGHAM, AL 35233	NONE		HELPING CHILDREN WITH CANCER	25,000
Total ▶ 3a				1,139,625


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SOCIETY OF ST ANDREWS INC 3383 SWEET HOLLOW RD BIG ISLAND, VA 24526			END OF HUNGER	7,500
STEGALL SEMINARY SCHOLARSHIP ENDOWM STEGALL SEMINARY SCHOLARHSIP PO BOX 241661 MONTGOMERY, AL 36124	NONE		GENERAL CHARITABLE PURPOSES	50,000
STORYBROOK FARM STORYBROOK FARM300 CUSSETA RD OPELIKA, AL 36801	NONE		GENERAL CHARITABLE PURPOSE	14,000
Total ▶ 3a				1,139,625

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TROUP CARES INC TROUP CARES INC301 MEDICAL DR SUITE 501 LAGRANGE, GA 30240	NONE		GENERAL CHARITABLE PURPOSE	12,500
TRUTH IN NATURE TRUTH IN NATUREPO BOX 1340 DOUGLASVILLE, GA 30133	NONE		MINISTRY FOR SINGLE PARENT BOYS	20,000
TWIN CEDARS YOUTH SERVICES 202 NO 26TH STREET OPELIKA, AL 36801			YOUTH AND FAMILY	45,000
Total ▶ 3a				1,139,625

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WAY 2 SERVE WAY 2 SERVE1310 MCCOY ST OPLIKA, AL 36801	NONE		HELPING REBUILDING HOMES	10,000
WOMENS MEDICAL HOPE CLINIC 832 STAGE RD AUBURN, AL 36830			PREGNANCY COUNSELING	28,000
YOUNG LIFE AUBURN OPELIKA PO BOX 1336 AUBURN, AL 36831			YOUTH LEADERSHIP PROGRAM	79,500
Total ▶ 3a				1,139,625

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
YOUNG LIFE WEST GA 103 BARNES AVE 9 CARROLLTON, GA 30117			YOUTH MINISTRY	10,000
Total  3a				1,139,625

TY 2019 Accounting Fees Schedule**Name:** DAVISON BRUCE FOUNDATION**EIN:** 20-6565366

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX CONSULTING PLANNING	3,750			

TY 2019 Contractor Compensation Explanation

Name: DAVISON BRUCE FOUNDATION

EIN: 20-6565366

Contractor	Explanation
MORGAN STANLEY MORGAN STANLEY	INVESTMENT MANAGEMENT
UBS UBS	INVESTMENT MANAGEMENT

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2019 Gain/Loss from Sale of Other Assets Schedule

Name: DAVISON BRUCE FOUNDATION

EIN: 20-6565366

Gain Loss Sale Other Assets Schedule

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
SHORT-TERM GAIN/LOSS FROM PASS- THROUGH ENTITY					1				1	

TY 2019 Investments Corporate Stock Schedule**Name:** DAVISON BRUCE FOUNDATION**EIN:** 20-6565366**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
UBS FINANCIAL SERVICES 85604	8,284,114	8,810,006
UBS FINANCIAL SERVICES 85888	2,226,678	4,127,081
MORGAN STANLEY 41016	66,995	67,457
PERENIAL REAL ESTATE FUND	62,098	32,274
UBS FINANCIAL SERVICES 85889 7N	6,040	663,075
MORGAN STANLEY 767	10,215,799	14,595,508

TY 2019 Other Decreases Schedule**Name:** DAVISON BRUCE FOUNDATION**EIN:** 20-6565366

Description	Amount
FEDERAL TAXES PAID	7,000
PERENIAL REAL ESTATE NON DED	2

TY 2019 Other Expenses Schedule**Name:** DAVISON BRUCE FOUNDATION**EIN:** 20-6565366**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
PERENNIAL REAL ESTATE FD LP P	1			1
PERENNIAL REAL ESTATE	1,946			
TOY DONATION REIBURSEMENT	1,008			1,008
CONSULTING EXPENSES	6,467	1,617		4,850
TELEPHONE	561			561
MEMBERSHIP DUES	2,500			2,500
MISC EXPENSES	114			

TY 2019 Other Income Schedule**Name:** DAVISON BRUCE FOUNDATION**EIN:** 20-6565366**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
PERENNIAL REAL ESTATE FUND	1,130		
PERENNIAL REAL ESTATE FUND	-287		
PERENIAL REAL ESTATE FUND	-451		
PERENIAL REAL ESTATE FUND	1,703		
1231 GAIN - PERENIAL REAL ES	1,867		

TY 2019 Other Increases Schedule

Name: DAVISON BRUCE FOUNDATION

EIN: 20-6565366

Description	Amount
ROUNDING	1

TY 2019 Other Professional Fees Schedule**Name:** DAVISON BRUCE FOUNDATION**EIN:** 20-6565366

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MORGAN STANLEY 41355	73,760	73,760		
UBS 85604	42,021	42,021		
UBS 85888	21,499	21,499		

TY 2019 Taxes Schedule**Name:** DAVISON BRUCE FOUNDATION**EIN:** 20-6565366

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PERENNIAL REAL ESTATE FD - STATE	285			
UBS - 604	1,555			
MORGAN STANLEY - 817027767355	1,947			

Statement A

DAVISON BRUCE FOUNDATION
EIN: 20-6565366
Tax Year End: 12/31/19

Form 990-PF, Part VII-B, Line 5c

The following information is provided in accordance with IRC Sec. 4945(h)(3) and Reg. 53.4945-5(d) to demonstrate that the foundation exercised expenditure responsibility in regard to its grants.

Name and Address of Grantee	Amount of Grant	Date of Grant	Purpose of Grant SCIENTIFIC, RELIGIOUS, LITERARY, OR EDUCATIONAL PURPOSES	Amounts Expended by Grantee	Knowledge Grantee Has		Results of Any Verification of the Grantee's Reports
					Diverted a Portion of Funds from the Purpose of the Grant	Dates of Reports Received from the Grantee	
BRUCE FAMILY FOUNDATION, INC.	\$1,000,000.00	4/13/2012		\$98,500	NO	12/31/2019	12/31/2019