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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2019

Open to Public Inspection

For calendar year 2019, or tax year beginning 01-01-2019, and ending 12-31-2019

Name of foundation
THE ASHURST FOUNDATION
C/O ELIZABETH K POZEN

A Employer identification number
20-6325176

Number and street (or P O box number if mail is not delivered to street address)
9 ARLINGTON STREET

Room/suite

B Telephone number (see instructions)
(617) 816-7903

City or town, state or province, country, and ZIP or foreign postal code
BOSTON, MA 021163410

C If exemption application is pending, check here

G Check all that apply

Initial return

Initial return of a former public charity

Final return

Amended return

Address change

Name change

D 1. Foreign organizations, check here

2 Foreign organizations meeting the 85% test, check here and attach computation

H Check type of organization

Section 501(c)(3) exempt private foundation

Section 4947(a)(1) nonexempt charitable trust

Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here

I Fair market value of all assets at end of year (from Part II, col (c), line 16)

J Accounting method

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue

1 Contributions, gifts, grants, etc , received (attach schedule)

2 Check If the foundation is not required to attach Sch B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

b Gross sales price for all assets on line 6a

7 Capital gain net income (from Part IV, line 2)

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss) (attach schedule)

11 Other income (attach schedule)

12 Total. Add lines 1 through 11

Operating and Administrative Expenses

13 Compensation of officers, directors, trustees, etc

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule)

b Accounting fees (attach schedule)

c Other professional fees (attach schedule)

17 Interest

18 Taxes (attach schedule) (see instructions)

19 Depreciation (attach schedule) and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule)

24 Total operating and administrative expenses. Add lines 13 through 23

25 Contributions, gifts, grants paid

26 Total expenses and disbursements. Add lines 24 and 25

27 Subtract line 26 from line 12

a Excess of revenue over expenses and disbursements

b Net investment income (if negative, enter -0-)

c Adjusted net income (if negative, enter -0-)

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form 990-PF (2019)

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	323,391	294,201	294,201
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	12,986,317	15,663,440	15,663,440
	c Investments—corporate bonds (attach schedule)	400,000	400,000	400,000
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	5,361,064	5,541,474	5,541,474
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	19,070,772	21,899,115	21,899,115	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule).			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg, and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds	19,070,772	21,899,115	
	29 Total net assets or fund balances (see instructions)	19,070,772	21,899,115	
30 Total liabilities and net assets/fund balances (see instructions) .	19,070,772	21,899,115		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	19,070,772
2 Enter amount from Part I, line 27a	2	6,023
3 Other increases not included in line 2 (itemize) ▶ _____	3	2,822,320
4 Add lines 1, 2, and 3	4	21,899,115
5 Decreases not included in line 2 (itemize) ▶ _____	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	21,899,115

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	616
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 { }	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	1,041,622	19,699,030	0 052877
2017	1,006,648	21,203,560	0 047475
2016	959,727	20,433,883	0 046967
2015	965,232	19,456,199	0 049611
2014	803,350	19,730,447	0 040716
2 Total of line 1, column (d)			2 0 237646
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years			3 0 047529
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5			4 20,878,432
5 Multiply line 4 by line 3			5 992,331
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 9,800
7 Add lines 5 and 6			7 1,002,131
8 Enter qualifying distributions from Part XII, line 4			8 976,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	19,600
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	19,600
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	19,600
6	Credits/Payments		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	10,380
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	10,380
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	9,220
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	
11	Enter the amount of line 10 to be Credited to 2020 estimated tax ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MA _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	Yes	
14	The books are in care of ▶ THE FOUNDATION Telephone no ▶ (617) 954-5707			

Located at **▶** 9 ARLINGTON STREET BOSTON MA ZIP+4 **▶** 021163410

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ <input type="checkbox"/>	15		
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? If "Yes," list the years ▶ 20____, 20____, 20____, 20____ <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	<input type="checkbox"/> Yes <input type="checkbox"/> No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870		6b No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?		7b
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation. See instructions**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ELIZABETH K POZEN 9 ARLINGTON STREET BOSTON, MA 021163410	TRUSTEE 000 00	0	0	0
ROBERT C POZEN 9 ARLINGTON STREET BOSTON, MA 021163410	TRUSTEE 000 00	0	0	0
JOANNA R POZEN 166 PROSPECT PLACE APT 2 BROOKLYN, NY 11238	TRUSTEE 000 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. ▶

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3

Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 	
2 	
3 	
4 	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2 	
All other program-related investments. See instructions.	
3 	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	20,095,118
b	Average of monthly cash balances.	1b	701,260
c	Fair market value of all other assets (see instructions).	1c	400,000
d	Total (add lines 1a, b, and c).	1d	21,196,378
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	21,196,378
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	317,946
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	20,878,432
6	Minimum investment return. Enter 5% of line 5.	6	1,043,922

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,043,922
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	19,600
b	Income tax for 2019 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	19,600
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,024,322
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	1,024,322
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	1,024,322

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	976,000
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	976,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	976,000

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				1,024,322
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only.			974,010	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2019				
a From 2014.				
b From 2015.				
c From 2016.				
d From 2017.				
e From 2018.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ \$ 976,000				
a Applied to 2018, but not more than line 2a			974,010	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2019 distributable amount.				1,990
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				1,022,332
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2015.				
b Excess from 2016.				
c Excess from 2017.				
d Excess from 2018.				
e Excess from 2019.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2)) ELIZABETH K POZEN	
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest NONE	
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here <input checked="" type="checkbox"/> if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.	
a The name, address, and telephone number or email address of the person to whom applications should be addressed	
b The form in which applications should be submitted and information and materials they should include	
c Any submission deadlines	
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors	

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	976,000
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments. . . .					
3	Interest on savings and temporary cash investments			14	28,960	
4	Dividends and interest from securities. . . .			14	989,660	
5	Net rental income or (loss) from real estate					
a	Debt-financed property.					
b	Not debt-financed property.					
6	Net rental income or (loss) from personal property					
7	Other investment income.			14	5,914	
8	Gain or (loss) from sales of assets other than inventory			14	616	2,022
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal Add columns (b), (d), and (e). . .				1,025,150	2,022
13	Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations)			13		1,027,172

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|--------------|-----------|
| 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
| a Transfers from the reporting foundation to a noncharitable exempt organization of | | | |
| (1) Cash. | | 1a(1) | No |
| (2) Other assets. | | 1a(2) | No |
| b Other transactions | | | |
| (1) Sales of assets to a noncharitable exempt organization. | | 1b(1) | No |
| (2) Purchases of assets from a noncharitable exempt organization. | | 1b(2) | No |
| (3) Rental of facilities, equipment, or other assets. | | 1b(3) | No |
| (4) Reimbursement arrangements. | | 1b(4) | No |
| (5) Loans or loan guarantees. | | 1b(5) | No |
| (6) Performance of services or membership or fundraising solicitations. | | 1b(6) | No |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees. | | 1c | No |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received | | | |

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

<p>Sign Here</p> <p>*****</p> <hr/> <p>Signature of officer or trustee</p>	<p>2020-05-13</p> <hr/> <p>Date</p>	<p>*****</p> <hr/> <p>Title</p>
-----------------------------------------------------------------------------------	-------------------------------------	---------------------------------

May the IRS discuss this return with the preparer shown below

(see instr) ☒ **Yes** ☐ **No**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	JULIAN FRIEDMAN		2020-06-01		P00252746
	Firm's name ► JULIAN B FRIEDMAN CPA				Firm's EIN ► 04-2628197
	Firm's address ► 100 GALEN ST STE 101 WATERTOWN, MA 024724502				Phone no (617) 267-6969

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALZHEIMERS ASSOCIATION 480 PLEASANT ST WATERTOWN, MA 02472		501 (C) (3)	TO SUPPORT ORG 'S TAX-EXEMPT PURPOSE	5,000
ACLU211 CONGRESS ST BOSTON, MA 02110		501 (C) (3)	TO SUPPORT ORG 'S TAX-EXEPMT PURPOSE	5,000
ANIMAL RESCUE LEAGUE OF BOSTON 10 CHANDLER ST BOSTON, MA 02116		501(C)(3)	TO SUPPORT ORG'S TAX-EXEMPT PURPOSE	500
Total ▶ 3a				976,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ANTI-DEFAMATION LEAGUE BOSTON 40 COURT STREET BOSTON, MA 02108		501(C)(3)	TO SUPPORT ORG 'S TAX-EXEMPT PURPOSE	1,000
ASHOKA1700 MAIN ST ARLINGTON, VA 22209		501(C)(3)	TO SUPPORT ORG 'S TAX-EXEMPT PURPOSE	500
ASSOCIATION OF BOSTON LIBRARY 700 BOYLSTON ST BOSTON, MA 02116		501(C)3	TO SUPPORT ORG'S TAX-EXEMPT PURPOSE	2,150
Total ▶ 3a				976,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AUSCHWITZ INST FOR PEACE & RECONCIL 2 WEST 45TH ST 1602 NEW YORK, NY 10036	NONE	501(C)3	TO SUPPORT ORG 'S TAX-EXEMPT PURPOSE	25,000
BOSTON COLLEGE CTR FOR RETIREMENT 258 HAMMOND ST CHESTNUT HILL, MA 02467		501(C)3	TO SUPPORT ORG'S TAX-EXEMPT PURPOSE	60,000
BOSTON HIGHER ED RESOURCE CENTER 68 NORTHHAMPTON ST BOSTON, MA 02118		501(C)(3)	TO SUPPORT OR'S TAX- EXEMPT PURPOSE	1,000
Total ▶ 3a				976,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BREAST CANCER ACTION275 FIFTH ST SAN FRANCISCO, CA 94103		501(C)3	TO SUPPORT ORG'S TAX-EXEMPT PURPOSE	350
BRIGHAM AND WOMEN'S75 FRANCIS ST BOSTON, MA 02115		501(C)3	TO SUPPORT ORG'S TAX-EXEMPT PURPOSE	1,000
BROOKINGS INSTITUTION 1775 MASSACHUSETTS AVE WASHINGTON, DC 20036		501(C)(3)	TO SUPPORT ORG 'S TAX-EXEMPT PURPOSE	150,000
Total ▶ 3a				976,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BROOKLYN MUSEUM 200 EASTERN PARKWAY BROOKLYN, NY 112386025		501(C)(3)	TO SUPPORT ORG 'S TAX-EXEMPT PURPOSE	33,000
CAPITAL MARKETS REGULATIONS COMMITTEE 125 MT AUBURN STREET CAMBRIDGE, MA 02138		501(C)(3)	TO SUPPORT ORG 'S TAX-EXEMPT PURPOSE	2,000
CENTER FOR INDEPENDENT DOCUMENTARY 1300 SOLDIERS FIELD RD BOSTON, MA 02135		501(C)3	TO SUPPORT ORG'S TAX-EXEMPT PURPOSE	5,000
Total ▶ 3a				976,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COMBINED JEWISH PHILANTROPIES 126 HIGH STREET BOSTON, MA 02110		501(C)(3)	TO SUPPORT ORG 'S TAX-EXEMPT PURPOSE	10,000
DIMOCK COMMUNITY HEALTH CENTER 55 DIMOCK STREET ROXBURY, MA 02119		501(C)(3)	TO SUPPORT ORG 'S TAX-EXEMPT PURPOSE	10,000
DOCTORS WITHOUT BORDERS 333 SEVENTH AVE NEW YORK, NY 10001		501(C)(3)	TO SUPPORT OR'S TAX-EXEMPT PURPOSE	500
Total ▶ 3a				976,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FEATHERSTONE ARTS CENTER PO BOX 1145 OAK BLUFFS, MA 02557		501(C)(3)	TO SUPPORT ORG 'S TAX EMEMPT PURPOSE	5,000
FIDELITY CHARITABLE GIFT FUND 100 CROSBY PARKWAY COVINGTON, KY 41011		501(C)3	TO SUPPORT ORG'S TAX-EXEMPT PURPOSE	17,000
FRIENDS OF THE PUBLIC GARDEN 87 MOUNT VERNON ST BOSTON, MA 02116		501(C)(3)	TO SUPPORT ORG 'S TAX-EXEMPT PURPOSE	10,000
Total ▶ 3a				976,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
HARVARD UNIVERSITY 124 MOUNT AUBURN STREET CAMBRIDGE, MA 02138		501(C)(3)	TO SUPPORT ORG 'S TAX-EXEMPT PURPOSE	1,000
HOME FOR LITTLE WANDERERS 271 HUNTINGTON AVE BOSTON, MA 02115		501(C)(3)	TO SUPPORT ORG 'S TAX-EXEMPT PURPOSE	10,000
INSTITUTE OF CONTEMPORARY ART 100 NORTHERN AVENUE BOSTON, MA 02210		501(C)(3)	TO SUPPORT ORG 'S TAX-EXEMPT PURPOSE	2,000
Total ▶ 3a				976,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MARTHA'S VINEYARD HEBREW CENTER 130 CENTER STREET VINEYARD HAVEN, MA 02568		501(C)(3)	TO SUPPORT ORG 'S TAX-EXEMPT PURPOSE	400
MARTHA'S VINEYARD RADIO 121 CARROLLS WAY VINEYARD HAVEN, MA 02568		501(C)3	TO SUPPORT ORG'S TAX-EXEMPT PURPOSE	750
MARTHA'S VINEYARD SUMMER INSTITUTE PO BOX 692 VINEYARD HAVEN, MA 02568		501(C)(3)	TO SUPPORT ORG 'S TAX-EXEMPT PURPOSE	3,500
Total ▶ 3a				976,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MASS COLLEGE OF ART 621 HUNTINGTON AVE BOSTON, MA 02115	NONE	501(C)3	TO SUPPORT ORG 'S TAX-EXEMPT PURPOSE	500
MASSACHUSETTS INSTITUTE FOR TECHNOL 600 MEMORIAL DRIVE CAMBRIDGE, MA 02139		501(C)(3)	TO SUPPORT ORG 'S TAX-EXEMPT PURPOSE	2,750
MASS POETRY15 CHANEL CENTER ST BOSTON, MA 02110		501(C)(3)	TO SUPPORT THE OR'S TAX-EXEMPT PURPO	3,000
Total ▶ 3a				976,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MEDIA MATTERS455 MASS AVE NW WASHINGTON, DC 20001		501(C)(3)	TO SUPPORT THE OR'S TAX-EXEMPT PURPO	20,000
MV CHAMBER MUSIC SOCIETY PO BOX 4189 VINEYARD HAVEN, MA 02568	NONE	501(C)3	TO SUPPORT ORG 'S TAX-EXEMPT PURPOSE	500
MV COMMUNITY SERVICES 111 EDGARTOWN RD OAK BLUFFS, MA 02557	NONE	501(C)3	TO SUPPORT ORG 'S TAX-EXEMPT PURPOSE	10,000
Total ▶ 3a				976,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MUSEUM OF FINE ARTS BOSTON 465 HUNTINGTON AVE BOSTON, MA 02115		501(C)(3)	TO SUPPORT ORG 'S TAX-EXEMPT PURPOSE	32,000
NATURAL RESOURCES DEFENSE COUNCIL 40 WEST 20TH STREET NEW YORK, NY 10011		501(C)(3)	TO SUPPORT ORG 'S TAX-EXEMPT PURPOSE	25,000
NEW COLLEGE FOUNDATION 5800 BAY SHORE RD SARASOTA, FL 34243		501(C)3	TO SUPPORT ORG'S TAX-EXEMPT PURPOSE	40,000
Total ▶ 3a				976,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NORTHSTAR FUND520 8TH AVE NEW YORK, NY 10018		501(C)(3)	TO SUPPORT ORG 'S TAX EXEMPT PURPOSE	25,000
ONE LOVE FOUNDATION 46 PONDFIELD RD BRONXVILLE, NY 10708		501(C)3	TO SUPPORT ORG'S TAX-EXEMPT PURPOSE	2,500
PARK SLOPE CHILD CARE COLLABORATIVE 186 ST JOHNS PLACE BROOKLYN, NY 11217	NONE	501(C)3	TO SUPPORT ORG 'S TAX-EXEMPT PURPOSE	10,000
Total ► 3a				976,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PLANNED PARENTHOOD 1055 COMMONWEALTH AVE BOSTON, MA 02215		501(C)(3)	TO SUPPORT ORG 'S TAX-EXEMPT PURPOSE	5,000
PROTECT OUR DEFENDERS 20 PARK ROAD BURLINGAME, CA 94010		501(C)(3)	TO SUPPORT TAX-EXEMPT PURPOSE	20,000
RINGLING COLLEGE OF ART 2700 N TAMIAMI TRAIL SARASOTA, FL 34243		501(C)3	TO SUPPORT ORG'S TAX-EXEMPT PURPOSE	10,500
Total ▶ 3a				976,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
RINGLING COLLEGE LIBRARY ASSOCIATIO 2700 N TAMIAMI TRAIL SARASOTA, FL 34243		501(C)3	TO SUPPORT ORG'S TAX-EXEMPT PURPOSE	10,600
SAINT ANN'S SCHOOL 129 PIERREPOINT ST BROOKLYN, NY 11201		501(C)3	TO SUPPORT ORG'S TAX-EXEMPT PURPOSE	10,000
SOUTHERN POVERTY LAW CENTER 403 WASHINGTON AVE MONTGOMERY, AL 36104	NONE	501(C)3	TO SUPPORT ORG 'S TAX-EXEMPT PURPOSE	250
Total ▶ 3a				976,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SUMMER SEARCH 3840 WASHINGTON ST BOSTON, MA 02130		501(C)3	TO SUPPORT ORG'S TAX-EXEMPT PURPOSE	250
TIDES CENTER FOR ADVOCACY INSTITUTE PO BOX 29229 SAN FRANCISCO, CA 94129	NONE	501(C)3	TO SUPPORT ORG 'S TAX-EXEMPT PURPOSE	50,000
UNION CHAPEL55 NARRAGANSETT AVE OAK BLUFFS, MA 02557		501(C)3	TO SUPPORT ORG'S TAX-EXEMPT PURPOSE	500
Total ► 3a				976,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNITED WAY OF MASS BAY 51 SLEEPER STREET BOSTON, MA 02210		501(C)(3)	TO SUPPORT ORG 'S TAX-EXEMPT PURPOSE	10,000
URBAN INSTITUTE2100 M ST NW WASHINGTON, DC 20037		501(C)(3)	TO SUPPORT ORG 'S TAX-EXEMPT PURPOSE	150,000
VINEYARD PLAYHOUSE 24 CHURCH STREET VINEYARD HAVEN, MA 02568		501(C)(3)	TO SUPPORT ORG 'S TAX-EXEMPT PURPOSE	5,000
Total ▶ 3a				976,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WBUR890 COMMONWEALTH AVE 3F BOSTON, MA 02215		501(C)(3)	TO SUPPORT ORG 'S TAX-EXEMPT PURPOSE	10,000
WGBHONE GUEST STREET BOSTON, MA 02135		501(C)(3)	TO SUPPORT ORG 'S TAX-EXEMPT PURPOSE	125,000
WOMEN'S REFUGEE COMMISSION 122 EAST 42ND ST NY, NY 10168		501(C)(3)	TO SUPPORT ORG 'S TAX-EXEMPT PURPOSE	25,000
Total ▶ 3a				976,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
YALE LAW SCHOOLPO BOX 2038 NEW HAVEN, CT 06521		501(C)(3)	TO SUPPORT ORG 'S TAX-EXEMPT PURPOSE	1,000
YOUNG CENTER FOR IMMIGRANT CHILDREN 1700 W IRVING PARK RD CHICAGO, IL 60613	NONE	501(C)3	TO SUPPORT ORG 'S TAX-EXEMPT PURPOSE	10,000
Total ▶ 3a				976,000

TY 2019 Accounting Fees Schedule**Name:** THE ASHURST FOUNDATION

C/O ELIZABETH K POZEN

EIN: 20-6325176

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	2,200	2,200		

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2019 Gain/Loss from Sale of Other Assets Schedule

Name: THE ASHURST FOUNDATION

C/O ELIZABETH K POZEN

EIN: 20-6325176

Gain Loss Sale Other Assets Schedule

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
1847 SH KRAFT HEINZ CO COM	2019-02	PURCHASE	2019-02		63,960	86,998			-23,038	
SEE ATTACHED FIDELITY 1099-B		PURCHASE			1,819,202	2,330,805			-511,603	
SEE ATTACHED FIDELITY 1099-B		PURCHASE			646,723	110,060			536,663	

TY 2019 Investments Corporate Bonds Schedule

Name: THE ASHURST FOUNDATION
C/O ELIZABETH K POZEN

EIN: 20-6325176

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
PERELLA AND WEINBERG DEBENTURES	400,000	400,000

TY 2019 Investments Corporate Stock Schedule

Name: THE ASHURST FOUNDATION
C/O ELIZABETH K POZEN
EIN: 20-6325176

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABBVIE INC COM	451,554	451,554
ADVANSIX INC COM		
ALTRIA GROUP INC	456,677	456,677
AT&T INC COM	493,971	493,971
BCE INC COM NEW	5,172,753	5,172,753
BG STAFFING INC COM	240,790	240,790
BLACKSTONE GROUP LP	128,662	128,662
CONOCOPHILLIPS	169,078	169,078
CYS INVTS INC COM		
DEERE & COMPANY		
EXXON MOBIL CORP	226,087	226,087
GARRETT MOTION INC		
GENERAL ELECTRIC CO COM		
GENERAL MILLS INC COM	348,140	348,140
GILEAD SCIENCES INC	255,371	255,371
GOLDMAN SACHS GROUP INC COM		
HONEYWELL INTL INC	563,745	563,745
INTEL CORP COM	299,250	299,250
INTL BUSINESS MACHINES	70,371	70,371
JOHNSON & JOHNSON	277,153	277,153
JPMORGAN CHASE & CO	632,876	632,876
KRAFT FOODS INC CL A		
MONDELEZ INTL INC	184,848	184,848
MONSANTO CO		
NIELSEN HOLDINGS	377,580	377,580
NIKE INC		
PFIZER INC COM	146,925	146,925
PHILIP MORRIS INTL INC	236,976	236,976
RESIDEO TECHNOLOGIES INC COM		
UNITED TECHNOLOGIES CORP	256,838	256,838

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
VERIZON COMMUNICATIONS INC	595,580	595,580
AGNC INVT CORP COM	1,445,906	1,445,906
ANNALY CAP MGMT INC COM	1,446,611	1,446,611
AVALONBAY CMNTYS INC COM	45,086	45,086
DIGITAL RLTY TR INC COM	65,857	65,857
TWO HBRS INVT CORP COM NEW	1,023,385	1,023,385
UDR INC COM	51,370	51,370

TY 2019 Investments - Other Schedule

Name: THE ASHURST FOUNDATION

C/O ELIZABETH K POZEN

EIN: 20-6325176

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ALPS ETF TR ALERIAN MLP ETF	FMV	244,120	244,120
EATON VANCE FLOATING RATE INCOME TR	FMV	354,868	354,868
FIDELITY FLOATING RATE HIGH INC	FMV	598,805	598,805
JPMORGAN CHASE & CO ALERIAN MLP INDE	FMV		
INVESCO ETF TRII EMERGING MARKETS	FMV		
SELECT SECTOR SPDR TR UTILS	FMV	184,167	184,167
SPDR INDEX SHS FDS S&P INTL DIV	FMV		
SPDR SER TR S&P REGL BKG	FMV	221,350	221,350
VANGUARD INDEX FDS VANGUARD REIT ETF	FMV		
VANGUARD WORLD FDS VANGUARD CONSUMER	FMV		
WISDOMTREE TR DIVID EX-FINANCIALS FD	FMV	1,384,725	1,384,725
WISDOMTREE TR EUROPE SMALLCAP DIVID	FMV	772,764	772,764
WISDOMTREE TR MIDCAP DIVID FD	FMV	692,138	692,138
INVESCO EXCHNG TRADED FD TR II	FMV	482,154	482,154
VANGUARD REAL ESTATE ETF	FMV	606,383	606,383

TY 2019 Other Expenses Schedule

Name: THE ASHURST FOUNDATION
C/O ELIZABETH K POZEN

EIN: 20-6325176

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
STATE FILING FEES	500	500		

TY 2019 Other Income Schedule**Name:** THE ASHURST FOUNDATION

C/O ELIZABETH K POZEN

EIN: 20-6325176**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
FIDELITY	5,914	5,914	

TY 2019 Other Increases Schedule

Name: THE ASHURST FOUNDATION
C/O ELIZABETH K POZEN

EIN: 20-6325176

Description	Amount
CHANGE IN MARKET VALUE	2,822,320

TY 2019 Other Professional Fees Schedule

Name: THE ASHURST FOUNDATION
C/O ELIZABETH K POZEN

EIN: 20-6325176

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
VIA GLOBAL ADVISORS	40,000	40,000		

TY 2019 Taxes Schedule

Name: THE ASHURST FOUNDATION
C/O ELIZABETH K POZEN

EIN: 20-6325176

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX WITHHELD	2,449	2,449		