

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information

OMB No 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning

, 2019, and ending

, 20

Name of foundation

ELAINE F STEPANEK FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

PO BOX 0634

City or town, state or province, country, and ZIP or foreign postal code

MILWAUKEE, WI 53201-0634

G Check all that apply:

☐ Initial return☐ Final return☐ Address change☐ Initial return of a former public charity☐ Amended return☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at

end of year (from Part II, col. (c), line

16) ▶ \$ 46,639,879.

J Accounting method: ☒ Cash ☐ Accrual☐ Other (specify) _____

(Part I, column (d), must be on cash basis)

A Employer identification number

20-5632706

B Telephone number (see instructions)

855-452-4015

C If exemption application is
pending, check here.

D 1 Foreign organizations, check here.

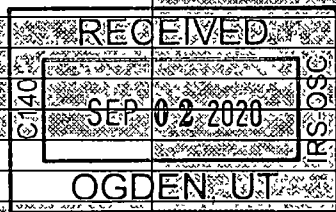
2 Foreign organizations meeting the
85% test, check here and attach
computationE If private foundation status was terminated
under section 507(b)(1)(A), check here.F If the foundation is in a 60 month termination
under section 507(b)(1)(B), check here.**Part I Analysis of Revenue and Expenses** (The
total of amounts in columns (b), (c), and (d)
may not necessarily equal the amounts in
column (a) (see instructions))(a) Revenue and
expenses per
books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable
purposes
(cash basis only)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B.				
3 Interest on savings and temporary cash investments.				
4 Dividends and interest from securities	1,117,808.	1,110,362.		STMT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	866,245.			
b Gross sales price for all assets on line 6a	11,173,775.			
7 Capital gain net income (from Part IV, line 2)		866,245.		
8 Net short-term capital gain.				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	8,066.			STMT 2
12 Total. Add lines 1 through 11	1,992,119.	1,976,607.		
13 Compensation of officers, directors, trustees, etc.	30,000.	NONE		30,000.
14 Other employee salaries and wages		NONE	NONE	
15 Pension plans, employee benefits		NONE	NONE	
16a Legal fees (attach schedule)	1,288.	NONE	NONE	1,288.
b Accounting fees (attach schedule)	1,500.	NONE	NONE	1,500.
c Other professional fees (attach schedule)	252,697.	202,158.		50,539.
17 Interest				
18 Taxes (attach schedule) (see instructions)	26,333.	26,333.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings	883.	NONE	NONE	883.
22 Printing and publications		NONE	NONE	
23 Other expenses (attach schedule)	36,351.	1.		36,350.
24 Total operating and administrative expenses. Add lines 13 through 23.	349,052.	228,492.	NONE	120,560.
25 Contributions, gifts, grants paid	2,110,400.			2,110,400.
26 Total expenses and disbursements. Add lines 24 and 25	2,459,452.	228,492.	NONE	2,230,960.
27 Subtract line 26 from line 12	-467,333.			
a Excess of revenue over expenses and disbursements				
b Net investment income (if negative, enter -0-)		1,748,115.		
c Adjusted net income (if negative, enter -0-)				

ENVELOPE AUG 21 2020
POSTMARK DATE

03/04

NOV 15 2020

Received in
Baichang Ogden
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SCANNED FEB 08 2021

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	28,542.		
	2	Savings and temporary cash investments	1,158,963.	1,135,124.	1,135,124.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶ NONE			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule) . STMT 8	22,539,398.	22,727,659.	30,851,546.
	c	Investments - corporate bonds (attach schedule) . STMT 11	14,801,515.	12,859,527.	13,362,754.
	11	Investments - land, buildings, and equipment basis ▶			
Liabilities		Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule) STMT 12		1,200,000.	1,108,035.
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶ STMT 13)	62,674.	182,420.	182,420.
	16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	38,591,092.	38,104,730.	46,639,879.
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
Net Assets or Fund Balances	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)		NONE	
		Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29, and 30.			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26	Capital stock, trust principal, or current funds	38,591,092.	38,104,730.	
	27	Paid-in or capital surplus, or land, bldg, and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	Total net assets or fund balances (see instructions)	38,591,092.	38,104,730.	
	30	Total liabilities and net assets/fund balances (see instructions)	38,591,092.	38,104,730.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	38,591,092.
2	Enter amount from Part I, line 27a	2	-467,333.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 14	3	8,236.
4	Add lines 1, 2, and 3	4	38,131,995.
5	Decreases not included in line 2 (itemize) ▶ PY RETURN OF CAPITAL ADJ	5	27,265.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	38,104,730.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a PUBLICLY TRADED SECURITIES					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 11,173,775.		10,304,859.	868,916.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a			868,916.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	866,245.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). See instructions If (loss), enter -0- in Part I, line 8			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	1,953,630.	44,904,541.	0.043506
2017	1,861,191.	39,948,481.	0.046590
2016	1,775,127.	36,799,371.	0.048238
2015	1,817,558.	39,026,989.	0.046572
2014	1,506,805.	40,179,230.	0.037502
2 Total of line 1, column (d)			2 0.222408
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years			3 0.044482
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5			4 44,630,062.
5 Multiply line 4 by line 3.			5 1,985,234.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 17,481.
7 Add lines 5 and 6.			7 2,002,715.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 2,230,960.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	17,481.	
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	NONE	
3 Add lines 1 and 2	3	17,481.	
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	NONE	
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	17,481.	
6 Credits/Payments			
a 2019 estimated tax payments and 2018 overpayment credited to 2019	6a	29,160.	
b Exempt foreign organizations - tax withheld at source	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868)	6c	NONE	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	29,160.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	11,679.	
11 Enter the amount of line 10 to be Credited to 2020 estimated tax <input checked="" type="checkbox"/> 11,679. Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input checked="" type="checkbox"/> \$ _____ (2) On foundation managers <input checked="" type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		X
If "Yes," attach a detailed description of the activities		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		X
If "Yes," attach the statement required by General Instruction T		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions <input checked="" type="checkbox"/> MN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► US BANK NATIONAL ASSOCIATION Telephone no ► (855) 452-4015 Located at ► 101 EAST FIFTH STREET, SAINT PAUL, MN ZIP+4 ► 55101		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year		15
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here		1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?		1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)		2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019)		3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		4b

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Part VII-S Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☒ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions ☐ **5b** ☒ X

Organizations relying on a current notice regarding disaster assistance, check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DANIEL H GAINNEY	PRESIDENT & TRES			
817 ARBOLADO ROAD, SANTA BARBARA, CA 93103	2	10,000	-0-	-0-
DIANE P GAINNEY	VP & SECRETARY			
817 ARBOLADO ROAD, SANTA BARBARA, CA 93103	2	10,000	-0-	-0-
WILLIAM K RODGERS	BOARD MEMBER			
25 WEST PADRE ST, SANTA BARBARA, CA 93105	2	10,000	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ **NONE**

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE"**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
US BANK, N.A. P O BOX 64713; TRUST TAX SERVICES, MINNEAPOLIS, MN	CUSTODIAL SVCS/TAX P	252,697.

Total number of others receiving over \$50,000 for professional services **NONE****Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

Expenses

1 NONE**2****3****4****Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE**2**

All other program-related investments See instructions

3 NONE

Total. Add lines 1 through 3

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	43,689,888.
b	Average of monthly cash balances	1b	1,619,820.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	45,309,708.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d.	3	45,309,708.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	679,646.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	44,630,062.
6	Minimum investment return. Enter 5% of line 5	6	2,231,503.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,231,503.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	17,481.
b	Income tax for 2019. (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	17,481.
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	2,214,022.
4	Recoveries of amounts treated as qualifying distributions.	4	NONE
5	Add lines 3 and 4	5	2,214,022.
6	Deduction from distributable amount (see instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	2,214,022.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26.	1a	2,230,960.
b	Program-related investments - total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,230,960.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	17,481.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,213,479.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				2,214,022.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only.			2,153,918.	
b Total for prior years 20____, 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2019				
a From 2014	NONE			
b From 2015	NONE			
c From 2016	NONE			
d From 2017	NONE			
e From 2018	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ \$ 2,230,960.				
a Applied to 2018, but not more than line 2a			2,153,918.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2019 distributable amount				77,042.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b.		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				2,136,980.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover, from 2014 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9:				
a Excess from 2015	NONE			
b Excess from 2016	NONE			
c Excess from 2017	NONE			
d Excess from 2018	NONE			
e Excess from 2019	NONE			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

SEE STATEMENT 15

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines.

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

SEE ATTACHED STATEMENT FOR LINE 2

Part XV **Supplementary Information** *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

<div>Recipient</div> <div>Name and address (home or business)</div>	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT 22				2,110,400.
Total			▶ 3a	2,110,400.
b Approved for future payment				
Total			▶ 3b	

Form **990-PF** (2019)

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	1,117,808.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	866,245.	
9 Net income or (loss) from special events . . .					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a _____					
b <u>FEDERAL TAX REFUND</u>			1	8,066.	
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e)				1,992,119.	
13 Total Add line 12, columns (b), (d), and (e)					1,992,119.

Part XVI-B	Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

ELAINE F STEPANEK FOUNDATION

20-5632706

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
USGI REPORTED AS NONQUALIFIED DIVIDENDS	68,921.	68,921.
FOREIGN DIVIDENDS	268,893.	268,893.
NONDIVIDEND DISTRIBUTIONS	7,446.	
DOMESTIC DIVIDENDS	246,513.	246,513.
CORPORATE INTEREST	14.	14.
U.S. GOVERNMENT INTEREST(FEDERAL TAXABLE	10,702.	10,702.
US GOVERNMENT INTEREST REPORTED AS QUALI	7.	7.
NONQUALIFIED FOREIGN DIVIDENDS	76,033.	76,033.
NONQUALIFIED DOMESTIC DIVIDENDS	399,498.	399,498.
SECTION 199A DIVIDENDS	37,110.	37,110.
ACCRUED MARKET DISCOUNT	2,671.	2,671.
	-----	-----
TOTAL	1,117,808.	1,110,362.
	=====	=====

FORM 990PF, PART I - OTHER INCOME
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----
FEDERAL TAX REFUND	8,066.

TOTALS	8,066.
	=====

ELAINE F STEPANEK FOUNDATION

20-5632706

FORM 990PF, PART I - LEGAL FEES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
LEGAL FEES - PRINCIPAL (ALLOCA	1,288.			1,288.
	-----	-----	-----	-----
TOTALS	1,288.	NONE	NONE	1,288.
	=====	=====	=====	=====

ELAINE F STEPANEK FOUNDATION

20-5632706

FORM 990PF, PART I - ACCOUNTING FEES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
TAX PREPARATION FEE (NON-ALLOC	1,500.			1,500.
	-----	-----	-----	-----
TOTALS	1,500.	NONE	NONE	1,500.
	=====	=====	=====	=====

ELAINE F STEPANEK FOUNDATION

20-5632706

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	CHARITABLE PURPOSES -----
OTHER EXPENSE (NON-DEDUCTIBLE	252,697.	202,158.	50,539.
	-----	-----	-----
TOTALS	252,697.	202,158.	50,539.
	=====	=====	=====

ELAINE F STEPANEK FOUNDATION

20-5632706

FORM 990PF, PART I - TAXES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES	25,566.	25,566.
FOREIGN TAXES ON NONQUALIFIED	767.	767.
	-----	-----
TOTALS	26,333.	26,333.
	=====	=====

ELAINE F STEPANEK FOUNDATION

20-5632706

FORM 990PF, PART I - OTHER EXPENSES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	CHARITABLE PURPOSES -----
INSURANCE	6,783.		6,783.
TEAM RISK MANAGEMENT STRATEGIE	29,542.		29,542.
STATE FILING FEE	25.		25.
ADR FEES	1.	1.	
	-----	-----	-----
TOTALS	36,351.	1.	36,350.
	=====	=====	=====

ELAINE F STEPANEK FOUNDATION

20-5632706

FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ----
893641100 TRANSDIGM GROUP INC	89,044.	29,146.	45,360.
N59465109 MYLAN NV	191,879.	219,136.	125,545.
464287465 ISHARES MSCI EAFE ET	2,777,963.	3,283,456.	3,800,035.
06828M876 BARON EMERGING MARKE	1,184,971.	1,017,654.	1,424,515.
00769G543 CAMBIAR INTL EQUITY	2,575,944.	2,476,597.	2,871,089.
78462F103 SPDR S P 500 ETF	3,499,123.	4,029,761.	5,413,685.
151020104 CELGENE CORPORATION	159,104.		
902252105 TYLER TECHNOLOGIES I	73,254.	37,749.	61,204.
848637104 SPLUNK INC	114,684.	186,328.	251,913.
30303M102 FACEBOOK INC A	155,255.	182,342.	283,040.
91324P102 UNITED HEALTH GROUP	106,750.	92,072.	186,089.
060505104 BANK OF AMERICA CORP	142,683.	77,952.	139,577.
81762P102 SERVICENOW INC	76,279.	40,940.	64,087.
755111507 RAYTHEON COMPANY	171,941.		
89353D107 TRANSCANADA CORP	133,754.		
023135106 AMAZON.COM INC	229,749.	316,755.	482,286.
931142103 WAL MART STORES INC	130,144.	130,144.	196,443.
127097103 CABOT OIL GAS CORP C	53,432.	137,082.	126,188.
03027X100 AMERICAN TOWER CORP	147,223.	112,328.	203,391.
46625H100 J P MORGAN CHASE CO	51,084.	51,084.	117,514.
02079K305 ALPHABET INC CL A	160,878.	276,244.	366,993.
H1467J104 CHUBB LTD	55,377.	55,377.	106,471.
64128R608 NEUBERGER BERMAN LON	895,500.		
808513105 SCHWAB CHARLES CORP	135,397.	135,397.	157,091.
701877102 PARSLEY ENERGY INC-C	210,045.		
57636Q104 MASTERCARD INC	18,680.	18,680.	45,983.
06738C778 IPATH DOW JONES UBS	669,336.		
024835100 AMERICAN CAMPUS COMM	95,395.	95,395.	95,518.
149498107 CAUSEWAY EMERGING MA	1,201,506.	1,201,506.	1,577,808.

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STATEMENT 8

ELAINE F STEPANEK FOUNDATION

20-5632706

FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ----
74925K581 ROBECO BOSTON PARTNE	841,029.		
31620M106 FIDELITY NATL INFORM	14,281.		
037833100 APPLE INC	74,028.	110,091.	207,317.
440452100 HORMEL FOODS CORP	42,389.	42,389.	58,643.
012653101 ALBEMARLE CORP	150,084.	241,989.	214,007.
22160K105 COSTCO WHSL CORP	74,834.	74,834.	132,264.
78467Y107 MIDCAP SPDR TRUST SE	1,838,148.	3,483,843.	5,726,422.
247361702 DELTA AIR LINES INC	102,185.	160,753.	205,967.
78409V104 S P GLOBAL INC	74,031.	36,271.	91,745.
594918104 MICROSOFT CORP	269,630.	189,067.	399,770.
958102105 WESTERN DIGITAL CORP	77,166.		
28176E108 EDWARDS LIFESCIENCES	27,766.	13,726.	30,561.
464287804 I SHARES S P SMALLC	871,750.	1,174,970.	2,357,862.
09062X103 BIOGEN, INC	83,368.		
56585A102 MARATHON PETROLEUM C	166,840.	220,582.	213,767.
608190104 MOHAWK INDS INC CO	128,155.	45,118.	34,641.
G6095L109 APTIV PLC	112,742.	49,669.	61,920.
192422103 COGNEX CORP	50,421.		
15135B101 CENTENE CORP COM	108,143.	167,031.	196,217.
595112103 MICRON TECHNOLOGY IN	35,162.	105,175.	114,067.
76680R206 RINGCENTRAL INC	104,740.	87,451.	119,587.
172967424 CITIGROUP INC	50,808.		
852234103 SQUARE INC A	74,286.		
70450Y103 PAYPAL HOLDINGS INC	58,998.	208,046.	230,186.
74254V273 PRINCIPAL GL R E SEC	1,550,000.	579,487.	637,928.
89400J107 TRANSUNION	52,040.	110,264.	136,634.
88339J105 TRADE DESK INC THE C		57,099.	80,792.
285512109 ELECTRONIC ARTS INC		142,874.	160,620.
278865100 ECOLAB INC		109,356.	113,478.

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ELAINE F STEPANEK FOUNDATION

20-5632706

FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ---
33829M101 FIVE BELOW		111,272.	121,339.
922908553 VANGUARD REIT ETF		801,134.	872,226.
375558103 GILEAD SCIENCES INC		143,756.	140,942.
097023105 BOEING CO		58,287.	50,819.
	-----	-----	-----
TOTALS	22,539,398.	22,727,659.	30,851,546.
	=====	=====	=====

ELAINE F STEPANEK FOUNDATION

20-5632706

FORM 990PF, PART II - CORPORATE BONDS

=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ----
277923728 EATON VANCE GLOBAL M	1,194,211.		
31420B300 FEDERATED INST HI YL	1,164,974.	1,164,974.	1,254,684.
057071854 BAIRD AGGREGATE BOND	4,000,000.	3,605,343.	3,796,131.
87234N765 TCW EMERGING MARKETS	1,227,449.		
912796PK9 U S TREASURY BILL	197,254.		
68381K606 OPPENHEIMER SENIOR F	1,200,000.		
912796PP8 U S TREASURY BILL	196,794.		
258620103 DOUBLELINE TOTAL RET	3,950,000.	3,559,320.	3,618,743.
808524870 SCHWAB U.S. TIPS ETF	1,670,833.	729,890.	752,046.
95001HDF5 WFF 24M SPX 2X LBR M		500,000.	500,000.
06367WPJ6 BMO 24M MXEA 2X LBR		200,000.	214,100.
06367WQK2 BMO 24M SPX 2X LBR M		500,000.	515,650.
06367WQL0 BMO 24M VXF 2X LBR M		200,000.	208,100.
48132FS56 JPM 24M SPX 2X LBR M		500,000.	510,350.
95001HA68 WFF 24M MXEF 2X LBR		100,000.	105,610.
95001HAT8 WFF 24M MXEA 1.5X LB		200,000.	205,600.
95001HAS0 WFF 24M MXEF 1.5X LB		100,000.	103,690.
06367WPH0 BMO 24M VXF 2X LBR M		200,000.	212,960.
48132FZH2 JPM 24M MXEA TW 2021		200,000.	205,280.
48132FZJ8 JPM 24M MXEF TW 2021		100,000.	105,310.
48132FCR5 JPM 24M SPX 2X LBR M		500,000.	528,200.
48132FZG4 JPM 24M SPX TW 20211		500,000.	526,300.
TOTALS	14,801,515.	12,859,527.	13,362,754.
	=====	=====	=====

ELAINE F STEPANEK FOUNDATION

20-5632706

FORM 990PF, PART II - OTHER INVESTMENTS

=====

DESCRIPTION -----	COST/ FMV C OR F -----	ENDING BOOK VALUE -----	ENDING FMV ---
00141G856 INVESCO OPPENHEIMER	C	1,200,000.	1,108,035.
		-----	-----
TOTALS		1,200,000.	1,108,035.
		=====	=====

ELAINE F STEPANEK FOUNDATION

20-5632706

FORM 990PF, PART II - OTHER ASSETS

=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ---
ACCRUED INCOME	62,674.		
000000000 MISCELLANEOUS ENTRY		182,420.	182,420.
	-----	-----	-----
TOTALS	62,674.	182,420.	182,420.
	=====	=====	=====

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
-----	-----
NUVEEN EARN-OUT PAYMENT	172.
WASH SALE ADJUSTMENT	6,329.
COST BASIS ADJUSTMENT	1,735.

TOTAL	8,236.
	=====

ELAINE F STEPANEK FOUNDATION
FORM 990PF, PART XV - LINES 2a - 2d
=====

20-5632706

RECIPIENT NAME:

ELAINE F STEPANEK FOUNDATION

ADDRESS:

C/O US BANK NA, 101 E 5TH ST, 14TH FLOOR
ST. PAUL, MN 55101-1860

RECIPIENT'S PHONE NUMBER: 855-452-4015

FORM, INFORMATION AND MATERIALS:

LETTER FORMAT

SUBMISSION DEADLINES:

NONE

RESTRICTIONS OR LIMITATIONS ON AWARDS:

SUPPORTS PUBLICLY SUPPORTED CHARITABLE ORGANIZATIONS AND 501(C)(3)
ORGANIZATIONS. THE FOUNDATION MAY ALSO PROVIDE SCHOLARSHIPS WITH THE
SCHOOL AND GEOGRAPHICAL AREA TO BE DETERMINED.

STATEMENT 15

=====

RECIPIENT NAME:

ISD 761 FOUNDATION

ADDRESS:

515 WEST BRIDGE ST

OWATONNA, MN 55060

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 75,000.

RECIPIENT NAME:

LAGUNA BLANCA SCHOOL

ADDRESS:

4125 PALOMA DRIVE

SANTA BARBARA, CA 93110

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 250,000.

RECIPIENT NAME:

SCHOLARSHIP FOUNDATION OF SANTA BARBARA

ADDRESS:

PO BOX 3620

SANTA BARBARA, CA 93130

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 88,400.

RECIPIENT NAME:
SANTA BARBARA SYMPHONY ORCHESTRA
ASSOCIATION
ADDRESS:
1330 STATE STREET, SUITE 102
SANTA BARBARA, CA 93101
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL OPERATING
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 30,000.

RECIPIENT NAME:
BRAILLE INSTITUTE OF AMERICA, INC.
ADDRESS:
741 NORTH VERMONT AVENUE
LOS ANGELES, CA 90029
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL OPERATING
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 100,000.

RECIPIENT NAME:
CANCER FOUNDATION OF SANTA BARBARA
ADDRESS:
601 WEST JUNIPER STREET
SANTA BARBARA, CA 93105
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL OPERATING
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 150,000.

RECIPIENT NAME:

CAPE ARTS & ENTERTAINMENT

ADDRESS:

1060 FALMOUTH RD A
HYANNIS, MA 02601

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 180,000.

RECIPIENT NAME:

COMMUNITY ARTS MUSIC ASSOCIATION

ADDRESS:

2060 ALAMEDA PADRE SERRA SUITE 201
SANTA BARBARA, CA 93103

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 52,000.

RECIPIENT NAME:

LOBERO THEATRE FOUNDATION

ADDRESS:

33 EAST CANON PERDIDO STREET
SANTA BARBARA, CA 93101

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 50,000.

=====

RECIPIENT NAME:

MINNESOTA ORCHESTRAL ORGANIZATION

ADDRESS:

1111 NICOLLET MALL
MINNEAPOLIS, MN 55403

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 60,000.

RECIPIENT NAME:

MUSIC ACADEMY OF THE WEST

ADDRESS:

1070 FAIRWAY ROAD
SANTA BARBARA, CA 93108

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 30,000.

RECIPIENT NAME:

MUSICAL INSTRUMENT MUSEUM

ADDRESS:

4725 EAST MAYO BLVD
PHOENIX, AZ 85050

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 60,000.

ELAINE F STEPANEK FOUNDATION

20-5632706

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

NOTES FOR NOTES, INC.

ADDRESS:

1718 CHURCH STREET SUITE 300

NASHVILLE, TN 37203

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:

OPERA SANTA BARBARA

ADDRESS:

1330 STATE STREET SUITE 209

SANTA BARBARA, CA 93101

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 50,000.

RECIPIENT NAME:

SANTA BARBARA BOWL FOUNDATION

ADDRESS:

1122 NORTH MILPAS STREET

SANTA BARBARA, CA 93103

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 50,000.

STATEMENT 20

=====

RECIPIENT NAME:

SANTA BARBARA COTTAGE

ADDRESS:

PO BOX 689

SANTA BARBARA, CA 93102

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 300,000.

RECIPIENT NAME:

SANTA BARBARA EDUCATION FOUNDATION

ADDRESS:

1330N STATE STREET SUITE 201

SANTA BARBARA, CA 93101

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIP

FOUNDATION STATUS OF RECIPIENT:

I

AMOUNT OF GRANT PAID 300,000.

RECIPIENT NAME:

SANTA BARBARA MUSEUM OF ART

ADDRESS:

1130 STATE STREET

SANTA BARBARA, CA 93101

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 75,000.

RECIPIENT NAME:

SANTA BARBARA NEIGHBORHOOD CLINIC

ADDRESS:

915 NORTH MILPAS STREET

SANTA BARBARA, CA 93103

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 100,000.

RECIPIENT NAME:

SANTA YNEZ VALLEY COTTAGE

ADDRESS:

2050 VIBORG ROAD

SOLVANG, CA 93469

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 100,000.

TOTAL GRANTS PAID:

2,110,400.

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