

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	565,557.	263,423.	263,423.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule) L-13 Stmt	3,350,109.	4,231,957.	5,613,220.
	14 Land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶	0.	0.	0.
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	3,915,666.	4,495,380.	5,876,643.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)				
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29, and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds	3,915,666.	4,495,380.	
29 Total net assets or fund balances (see instructions)	3,915,666.	4,495,380.		
30 Total liabilities and net assets/fund balances (see instructions)	3,915,666.	4,495,380.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	3,915,666.
2 Enter amount from Part I, line 27a	2	589,655.
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	4,505,321.
5 Decreases not included in line 2 (itemize) ▶ <u>UNREALIZED LOSS</u>	5	9,941.
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	4,495,380.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a FROM SCHEDULE K-1 - MFC TAXABLE BOND FUND LLC	P	VARIOUS	VARIOUS
b FROM SCHEDULE K-1 - MFC INTERNATIONAL EMERGING MKTS FUND LLC	P	VARIOUS	VARIOUS
c FROM SCHEDULE K-1 - MFC LARGE VALUE FUND LLC	P	VARIOUS	VARIOUS
d FROM SCHEDULE K-1 - MFC SMALL VALUE FUND LLC	P	VARIOUS	VARIOUS
e See Statement			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 5,301.		0.	5,301.
b 0.		9,355.	-9,355.
c 18,788.		0.	18,788.
d 9,741.		0.	9,741.
e 52,664.		2,143.	50,521.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a 0.	0.	0.	5,301.
b 0.	0.	0.	-9,355.
c 0.	0.	0.	18,788.
d 0.	0.	0.	9,741.
e 0.	0.	0.	50,521.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	74,996.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	3	74,996.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	223,443.	4,351,828.	0.051345
2017	167,013.	3,688,797.	0.045276
2016	122,129.	2,972,436.	0.041087
2015	119,029.	3,043,597.	0.039108
2014	110,157.	2,648,238.	0.041596

2 Total of line 1, column (d)	2	0.218412
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.043682
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	4,823,651.
5 Multiply line 4 by line 3	5	210,707.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,238.
7 Add lines 5 and 6	7	211,945.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	246,341.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	1,238.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	0.
3	Add lines 1 and 2	3	1,238.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,238.
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	13,128.
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	13,128.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	11,890.
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax 11,890. Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes.		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i> .		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions ► IL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	X	
14 The books are in care of ▶ <u>ERIC F. ACHEPOHL</u> Telephone no. ▶ <u>(847) 883-9700</u> Located at ▶ <u>485 HALF DAY RD., SUITE 200 BUFFALO GROVE IL</u> ZIP+4 ▶ <u>60089</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u>		
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ▶ <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5 year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year, did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b	
	Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		6b	X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
J. JOY 485 HALF DAY ROAD, #200 BUFFALO GROVE IL 60089	DIRECTOR/PRES 1.00	0.	0.	0.
B. SHINER 485 HALF DAY ROAD, #200 BUFFALO GROVE IL 60089	DIRECTOR/SECRETARY 1.00	0.	0.	0.
J. BERNSTEIN 485 HALF DAY ROAD, #200 BUFFALO GROVE IL 60089	DIRECTOR 1.00	0.	0.	0.
See Statement	5.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
.....		
.....		
.....		
.....		
.....		

Total number of others receiving over \$50,000 for professional services **0**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
.....	
2	
.....	
3	
.....	
4	
.....	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
.....	
2	
.....	
All other program-related investments. See instructions	
3	
.....	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,394,093.
b	Average of monthly cash balances	1b	503,015.
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	4,897,108.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	4,897,108.
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)	4	73,457.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,823,651.
6	Minimum investment return. Enter 5% of line 5	6	241,183.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	241,183.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	1,238.
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,238.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	239,945.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	239,945.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	239,945.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	246,341.
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	246,341.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b See instructions	5	1,238.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	245,103.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				239,945.
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only			94,549.	
b Total for prior years: 20 ____, 20 ____, 20 ____				
3 Excess distributions carryover, if any, to 2019:				
a From 2014 0.				
b From 2015 0.				
c From 2016 0.				
d From 2017 0.				
e From 2018 0.				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ <u>246,341.</u>				
a Applied to 2018, but not more than line 2a			94,549.	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2019 distributable amount				
e Remaining amount distributed out of corpus	151,792.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)	151,792.			151,792.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				88,153.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9.				
a Excess from 2015 0.				
b Excess from 2016 0.				
c Excess from 2017 0.				
d Excess from 2018 0.				
e Excess from 2019 0.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ▶
- b** Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon.					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

- 1 Information Regarding Foundation Managers:**
 - a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)
J. JOY
 - b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
NONE
- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

 - a** The name, address, and telephone number or email address of the person to whom applications should be addressed
 - b** The form in which applications should be submitted and information and materials they should include.
 - c** Any submission deadlines:
 - d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE ATTACHED		PC	GENERAL OPERATING SUPPORT	225,000.
Total ▶ 3a				225,000.
b <i>Approved for future payment</i>				
Total ▶ 3b				

Form 990-PF: Return of Private Foundation

Part IV: Capital Gains and Losses for Tax on Investment Income

Continuation Statement

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired	(d) Date sold
FROM SCHEDULE K-1 - MFC INTERNATIONAL FUND LLC		P	VARIOUS	VARIOUS
FROM SCHEDULE K-1 - MFC HIGH YIELD FUND LLC		P	VARIOUS	VARIOUS
FROM SCHEDULE K-1 - MFC INFLATION PROTECTION LLC		P	VARIOUS	VARIOUS
FROM SCHEDULE K-1 - MF HOPE VENTURE III LLC		P	VARIOUS	VARIOUS
FROM SCHEDULE K-1 - MF HOPE VENTURE IV LLC		P	VARIOUS	VARIOUS
FROM SCHEDULE K-1 - MF HOPE VENTURE V LLC		P	VARIOUS	VARIOUS
FROM SCHEDULE K-1 - MFC HEDGE FUND LLC		P	VARIOUS	VARIOUS
291 SHARES OF STOCK - SEE ATTACHED		P	VARIOUS	VARIOUS
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
0.		2,143.	-2,143.	
902.		0.	902.	
369.		0.	369.	
24,522.		0.	24,522.	
17,944.		0.	17,944.	
1,306.		0.	1,306.	
1,249.		0.	1,249.	
6,372.		0.	6,372.	
52,664.	0.	2,143.	50,521.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
			-2,143.	
0.	0.	0.	902.	
0.	0.	0.	369.	
0.	0.	0.	24,522.	
0.	0.	0.	17,944.	
0.	0.	0.	1,306.	
0.	0.	0.	1,249.	
0.	0.	0.	6,372.	
0.	0.	0.	50,521.	

Form 990-PF: Return of Private Foundation

Part VIII: Information about Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors **Continuation Statement**

Name and address	Title, and average hours per week devoted to position	Compensation	Contributions to employee benefit plans and deferred compensation	Expense account, other allowances
E. ACHEPOHL 485 HALF DAY ROAD, #200 BUFFALO GROVE, IL 60089	ASSISTANT TREASURER 1 00	0	0	0.
S BERNSTEIN 485 HALF DAY ROAD, SUITE #200 BUFFALO GROVE, IL 60089	DIRECTOR 1 00	0	0	0
S HIRSCH 485 HALF DAY ROAD, SUITE #200 BUFFALO GROVE, IL 60089	TREASURER 1 00	0	0	0
A BERNSTEIN 485 HALF DAY ROAD, SUITE #200 BUFFALO GROVE, IL 60089	DIRECTOR 1 00	0	0	0
K MEGREGIAN 485 HALF DAY ROAD, SUITE #200 BUFFALO GROVE, IL 60089	EXECUTIVE DIRECTOR 1 00	0.	0	0
		0.	0.	0.

Additional information from your Form 990-PF: Return of Private Foundation**Form 990-PF: Return of Private Foundation****Other Income****Continuation Statement**

Description	Revenue and Expense per Book	Net Investment Income	Adjusted Net Income
FROM K-1 - MFC INTERNATIONAL EMERGING MKTS FUND LLC		-363.	
FROM K-1 - MFC SMALL CAP VALUE FUND LLC		1.	
FROM K-1 - MFC HEDGE FUND LLC		8,769.	
FROM K-1 - MF HOPE VENTURE III LLC		659.	
FROM K-1 - MF HOPE VENTURE IV LLC		1,067.	
FROM K-1 - MF HOPE VENTURE V LLC		937.	
Total		11,070.	

Form 990-PF: Return of Private Foundation**Taxes****Continuation Statement**

Description	Revenue and Expense per Book	Net Investment Income	Adjusted Net Income	Disbursement for charitable purpose
FROM K-1 - MF HOPE VENTURE III LLC		65.		
FROM K-1 - MF HOPE VENTURE IV LLC		20.		
FROM K-1 - MF HOPE VENTURE V LLC		12.		
FROM K-1 - MFC INFLATION PROTECTION LLC		355.		
FROM K-1 - MFC INTERNATIONAL FUND LLC		2,595.		
FROM K-1 - MFC SMALL CAP VALUE FUND LLC		17.		
FROM K-1 - MFC LARGE CAP VALUE FUND LLC		54.		
FROM K-1 MFC INTERNATIONAL EMERGING MARKET FUND LLC		751.		
ESTIMATED PAYMENTS	8,000.			
Total	8,000.	3,869.		

Form 990-PF: Return of Private Foundation**Other Expenses****Continuation Statement**

Description	Revenue and Expense per Book	Net Investment Income	Adjusted Net Income	Disbursement for charitable purpose
CT CORPORATION SYSTEM	85.	85.		
BUSINESS REGISTRATION	25.			25.
MISCELLANEOUS	2,250.			2,250.

Form 990-PF: Return of Private Foundation

Other Expenses

Continuation Statement

Description	Revenue and Expense per Book	Net Investment Income	Adjusted Net Income	Disbursement for charitable purpose
FROM K-1 - MFC INTL EMERGING MRKTS FUND LLC		3,597.		
FROM K-1 - MFC INTERNATIONAL FUND LLC		3,250.		
FROM K-1 - MFC HIGH YIELD DEBT FUND LLC		811.		
FROM K-1 - MFC HEDGE FUND LLC		928.		
FROM K-1 - MFC LARGE CAP VALUE FUND LLC		4,980.		
FROM K-1 - MFC SMALL CAP VALUE FUND LLC		2,002.		
FROM K-1 - MFC TAXABLE BOND FUND LLC		3,803.		
FROM K-1 - MFC INFLATION PROTECTION LLC		1,409.		
FROM K-1 - MF HOPE VENTURE III LLC		4,966.		
FROM K-1 - MF HOPE VENTURE IV LLC		6,641.		
FROM K-1 - MF HOPE VENTURE V LLC		6,399.		
FROM K-1 - MF HOPE VENTURE VI LLC		2.		
FROM K-1 - MF HOPE VENTURE VI LLC		630.		
DELAWARE SECRETARY OF STATE	300.	300.		
DUES & MEMBERSHIP	750.			750.
POSTAGE, MAILING SERVICE	4.			4.
Total	3,414.	39,803.		3,029.

Name
DREAM MAKERZ FOUNDATION

Employer Identification No
20-5585809

Asset Information:

Description of Property 7,798.74 SHS MFC LARGE FUND LLC
 Business Code _____ Exclusion Code . . . 18
 Date Acquired VARIOUS How Acquired . Purchased
 Date Sold 09/30/19 Name of Buyer
 Check Box, if Buyer is a Business . . .
 Sales Price 118,500. Cost or other basis (do not reduce by depreciation) 103,134.
 Sales Expense Valuation Method . . . Fair Market Value
 Total Gain (Loss) 15,366. Accumulated Depreciation

Description of Property 1,322.47 SHS MFC SMALL CAP FUND LLC
 Business Code _____ Exclusion Code . . . 18
 Date Acquired VARIOUS How Acquired . Purchased
 Date Sold 12/31/19 Name of Buyer
 Check Box, if Buyer is a Business . . .
 Sales Price 20,000. Cost or other basis (do not reduce by depreciation) 15,880.
 Sales Expense Valuation Method . . . Fair Market Value
 Total Gain (Loss) 4,120. Accumulated Depreciation

Description of Property SEE NT# 3190
 Business Code _____ Exclusion Code . . . 18
 Date Acquired VARIOUS How Acquired . Purchased
 Date Sold VARIOUS Name of Buyer
 Check Box, if Buyer is a Business . . .
 Sales Price 7,205. Cost or other basis (do not reduce by depreciation) 833.
 Sales Expense Valuation Method . . . Fair Market Value
 Total Gain (Loss) 6,372. Accumulated Depreciation

Description of Property
 Business Code _____ Exclusion Code . . .
 Date Acquired How Acquired
 Date Sold Name of Buyer
 Check Box, if Buyer is a Business . . .
 Sales Price Cost or other basis (do not reduce by depreciation)
 Sales Expense Valuation Method
 Total Gain (Loss) Accumulated Depreciation

Description of Property
 Business Code _____ Exclusion Code . . .
 Date Acquired How Acquired
 Date Sold Name of Buyer
 Check Box, if Buyer is a Business . . .
 Sales Price Cost or other basis (do not reduce by depreciation)
 Sales Expense Valuation Method
 Total Gain (Loss) Accumulated Depreciation

Totals:

Total Gain (Loss) of all assets 25,858.
 Gross Sales Price of all assets 145,705.
 Unrelated Business Income Business Code
 Excluded by section 512, 513, 514 25,858. Exclusion Code . . . 18
 Related/Exempt Function Income

QuickZoom here to Form 990-PF, Page 1 ▶
 QuickZoom here to Form 990-PF, Page 12 ▶

**Form 990-PF
Part II**

Investments

2019

Name DREAM MAKERZ FOUNDATION	Employer Identification No 20-5585809
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Line 10a - Investments - US and State Government Obligations:	End of Year		End of Year	
	State and Local Obligations Book Value	State and Local Obligations FMV	US Government Obligations Book Value	US Government Obligations FMV
Tot to Fm 990-PF, Pt II, Ln 10a				

Line 10b - Investments - Corporate Stock:	End of Year	
	Book Value	Fair Market Value
Totals to Form 990-PF, Part II, Line 10b		

Line 10c - Investments - Corporate Bonds:	End of Year	
	Book Value	Fair Market Value
Totals to Form 990-PF, Part II, Line 10c		

Line 12 - Investments - Mortgage loans:	End of Year	
	Book Value	Fair Market Value
Totals to Form 990-PF, Part II, Line 12		

Line 13 - Investments - Other:	End of Year	
	Book Value	Fair Market Value
MFC INTERNATIONAL EMERGING MARKETS FUND LLC	260,000.	343,848.
MFC TAXABLE BOND FUND LLC	466,605.	542,457.
MF HOPE VENTURE IV LLC	165,000.	275,832.
See L-13 Stmt	3,340,352.	4,451,083.
Totals to Form 990-PF, Part II, Line 13	4,231,957.	5,613,220.

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2019

Name of the organization

Employer identification number

DREAM MAKERZ FOUNDATION

20-5585809

Organization type (check one).

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization DREAM MAKERZ FOUNDATION	Employer identification number 20-5585809
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Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	JUDITH JOY 485 HALF DAY ROAD, SUITE 200 BUFFALO GROVE IL 60089	\$ 833,681.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
-----	----- ----- -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
-----	----- ----- -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
-----	----- ----- -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
-----	----- ----- -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
-----	----- ----- -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
-----	----- ----- -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization DREAM MAKERZ FOUNDATION	Employer identification number 20-5585809
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Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	1,837 SHARES OF PAGERDUTY INC (PD) ----- 324 SHARES OF SPLUNK INC (SPLK) ----- 388 SHARES OF DICERNA PHARMACEUTICALS INC (DRNA) ----- 185 SHARES OF COLLEGIUM PHARMACEUTICAL (COLL) -----	\$ 104,657.	12/27/2019
1	3,412 SHARES OF ADR PINDUODUO INC (PDD) ----- 2,132 SHARES OF TENABLE HLDS INC (TENB) ----- 38 SHARES OF ADR ASCENDIS PHARMA (ASND) ----- 1,779 SHARES OF ADR FINVOLUTION GROUP (FINV) -----	\$ 193,104.	12/27/2019
1	2,838 SHARES OF ADR JIANPU TECHNOLOGY (JT) ----- 698 SHARES OF BLUEPRINT MEDICINES CORP (BPMC) ----- 982 SHARES OF DOCUSIGN INC COM (DOCU) ----- 75 SHARES OF ELASTIC NV COM (ESTC) -----	\$ 138,755.	12/27/2019
1	618 SHARES OF LYFT INC CL (LYFT) ----- 895 SHARES OF MICROSOFT CORP COM (MSFT) ----- 74 SHARES OF PALO ALTO NETWORKS INC (PANW) ----- 172 SHARES OF PRINCIPIA BIOPHARMA INC (PRNB) -----	\$ 197,996.	12/27/2019
1	8,949 SHARES OF SLACK TECHNOLOGIES (WORK) ----- 24 SHARES OF SPOTIFY TECHNOLOGY SA (SPOT) ----- ----- -----	\$ 199,169.	12/27/2019
-----	----- ----- ----- -----	\$ -----	-----

Name of organization DREAM MAKERZ FOUNDATION	Employer identification number 20-5585809
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Part III **Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor.** Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ \$ _____
 Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
----- ----- -----		----- ----- -----	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
----- ----- -----		----- ----- -----	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
----- ----- -----		----- ----- -----	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
----- ----- -----		----- ----- -----	

Additional information from your 2019 Federal Exempt Tax Return

Form 990-PF Part II Line 10, 12 and 13 Investments

L-13 Stmt

Continuation Statement

Line 13 Description	Line 13 Book	Line 13 FMV
MF HOPE VENTURE III LLC	69,046.	313,760.
MF HOPE VENTURE V LLC	93,000.	100,876.
MF HOPE VENTURE VI LLC	3,000.	2,928.
NT ACCOUNT #4606 - DIVERSIFIED ASSET PORTFOLIO	34,220.	34,234.
MFC HEDGE FUND LLC	570,000.	678,753.
MFC LARGE CAP FUND LLC	545,284.	873,335.
MFC SMALL CAP FUND LLC	147,175.	236,934.
MFC INFLATION PROTECTION FUND LLC	469,331.	616,935.
MFC HIGH YIELD BOND FUND LLC	160,000.	217,501.
MFC INTERNATIONAL FUND LLC	415,615.	542,022.
STOCKS (ULTRA SHORT)	833,681.	833,805.
Total	3,340,352.	4,451,083.