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EXTENDED TO NOVEMBER 16, 2020

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0047

2019

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

For calendar year 2019 or tax year beginning

, and ending

Name of foundation RISEN SON FOUNDATION, INC.		A Employer identification number 20-4446969
Number and street (or P.O. box number if mail is not delivered to street address) 4476 MAIN ST	Room/suite 203	B Telephone number 716-839-1292
City or town, state or province, country, and ZIP or foreign postal code AMHERST, NY 14226		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 5,265,538.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B interest on savings and temporary cash investments					
3 Dividends and interest from securities		106,229.	106,229.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		132,068.			
b Gross sales price for all assets on line 6a		3,549,327.			
7 Capital gain net income (from Part IV, line 2)			132,068.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		238,297.	238,297.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages		40,704.	20,352.		20,352.
15 Pension plans, employee benefits					
16a Legal fees STMT 2		350.	350.		0.
b Accounting fees STMT 3		26,185.	15,711.		10,474.
c Other professional fees STMT 4		53,892.	53,892.		0.
17 Interest					
18 Taxes STMT 5		7,676.	1,726.		1,727.
19 Depreciation and depletion		2,446.	0.		
20 Occupancy		38,427.	23,056.		15,371.
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 6		6,716.	6,716.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		176,396.	121,803.		47,924.
25 Contributions, gifts, grants paid		378,540.			378,540.
26 Total expenses and disbursements. Add lines 24 and 25		554,936.	121,803.		426,464.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-316,639.			
b Net investment income (if negative, enter -0-)			116,494.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash - non-interest-bearing	4.			
	2 Savings and temporary cash investments	442,846.	493,108.	493,108.	
	3 Accounts receivable				
	Less: allowance for doubtful accounts	4,119.		4,119.	
	4 Pledges receivable				
	Less: allowance for doubtful accounts				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable				
	Less: allowance for doubtful accounts				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges	1,672.		1,672.	
	10a Investments - U.S. and state government obligations STMT 8	550,416.	541,632.	543,674.	
	b Investments - corporate stock STMT 9	2,542,523.	1,817,857.	2,335,837.	
	c Investments - corporate bonds				
	Liabilities	11 Investments - land, buildings, and equipment basis			
Less accumulated depreciation					
12 Investments - mortgage loans					
13 Investments - other STMT 10		1,199,384.	1,599,924.	1,871,071.	
14 Land, buildings, and equipment basis 81,322.					
Less accumulated depreciation STMT 11		65,265.	18,503.	16,057.	16,057.
15 Other assets (describe)					
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		4,759,467.	4,468,578.	5,265,538.	
17 Accounts payable and accrued expenses		432.			
18 Grants payable					
Net Assets or Fund Balances	19 Deferred revenue	270,722.			
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe STATEMENT 12)	2,983.	0.		
23 Total liabilities (add lines 17 through 22)	274,137.	0.			
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 24, 25, 29, and 30.				
	24 Net assets without donor restrictions	4,485,330.	4,468,578.		
	25 Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 26 through 30.				
	26 Capital stock, trust principal, or current funds				
	27 Paid-in or capital surplus, or land, bldg., and equipment fund				
	28 Retained earnings, accumulated income, endowment, or other funds	4,485,330.	4,468,578.		
	29 Total net assets or fund balances	4,485,330.	4,468,578.		
30 Total liabilities and net assets/fund balances	4,759,467.	4,468,578.			

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	4,485,330.
2 Enter amount from Part I, line 27a	2	-316,639.
3 Other increases not included in line 2 (itemize) SEE STATEMENT 7	3	299,887.
4 Add lines 1, 2, and 3	4	4,468,578.
5 Decreases not included in line 2 (itemize)	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	4,468,578.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENTS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e 3,549,327.		3,417,259.	132,068.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			132,068.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	132,068.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	632,463.	5,650,985.	.111921
2017	390,510.	5,462,485.	.071489
2016	369,060.	5,376,943.	.068638
2015	321,665.	5,851,558.	.054971
2014	382,278.	6,007,766.	.063631

2 Total of line 1, column (d)	2	.370650
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.074130
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	5,170,769.
5 Multiply line 4 by line 3	5	383,309.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,165.
7 Add lines 5 and 6	7	384,474.
8 Enter qualifying distributions from Part XII, line 4	8	426,464.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

RISEN SON FOUNDATION, INC.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES		VARIOUS	12/31/19
b	PUBLICLY TRADED SECURITIES		VARIOUS	12/31/19
c	PUBLICLY TRADED SECURITIES		VARIOUS	12/31/19
d	PUBLICLY TRADED SECURITIES		VARIOUS	12/31/19
e	PUBLICLY TRADED SECURITIES		VARIOUS	12/31/19
f	PUBLICLY TRADED SECURITIES		VARIOUS	12/31/19
g	PUBLICLY TRADED SECURITIES		VARIOUS	12/31/19
h	PUBLICLY TRADED SECURITIES		VARIOUS	12/31/19
i	PUBLICLY TRADED SECURITIES		VARIOUS	12/31/19
j	PUBLICLY TRADED SECURITIES		VARIOUS	12/31/19
k	PUBLICLY TRADED SECURITIES		VARIOUS	12/31/19
l	PUBLICLY TRADED SECURITIES		VARIOUS	12/31/19
m	PUBLICLY TRADED SECURITIES		VARIOUS	12/31/19
n	PUBLICLY TRADED SECURITIES		VARIOUS	12/31/19
o	PUBLICLY TRADED SECURITIES		VARIOUS	12/31/19

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	826,612.	814,894.	11,718.
b	683,199.	638,309.	44,890.
c	16,279.	14,479.	1,800.
d	42,514.	41,259.	1,255.
e	294,406.	252,573.	41,833.
f	169,571.	168,848.	723.
g	18,367.	5,802.	12,565.
h	81,798.	89,829.	-8,031.
i	135,706.	132,969.	2,737.
j	6,267.	1,044.	5,223.
k	1,000,000.	1,000,000.	0.
l	79,233.	82,830.	-3,597.
m	170,794.	157,541.	13,253.
n	23,970.	16,882.	7,088.
o	301.		301.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			11,718.
b			44,890.
c			1,800.
d			1,255.
e			41,833.
f			723.
g			12,565.
h			-8,031.
i			2,737.
j			5,223.
k			0.
l			-3,597.
m			13,253.
n			7,088.
o			301.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SCHWAB ACCOUNTS - CAPITAL GAIN DIST		VARIOUS	12/31/19
b				
c				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 310.			310.
b			
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			310.
b			
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

132,068.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

N/A

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.

Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2019 estimated tax payments and 2018 overpayment credited to 2019

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments. Add lines 6a through 6d

8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

11 Enter the amount of line 10 to be: Credited to 2020 estimated tax

2,195. Refunded

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

If "Yes," attach a detailed description of the activities.

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If "Yes," has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

If "Yes," attach the statement required by General Instruction T

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

• By language in the governing instrument, or

• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered. See instructions.

DE, MS

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

N/A

Part VII A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► PAULA LAUGHLIN Telephone no. ► 716-839-1292 Located at ► 4476 MAIN STREET, SUITE 203, AMHERST, NY ZIP+4 ► 14226		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		X

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Part VII B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

N/A

Organizations relying on a current notice regarding disaster assistance, check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

☐ Yes ☒ No**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DAVID A. RICH, SR. 23 W. HIGH POINT ROAD STUART, FL 34996	PRESIDENT 2.00	0.	0.	0.
GRACE E. RICH 23 W. HIGH POINT ROAD STUART, FL 34996	VICE-PRESIDENT 2.00	0.	0.	0.
DAVID A. RICH, JR. 4476 MAIN STREET, SUITE 203 AMHERST, NY 14226	TREASURER 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2019)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,819,099.
b	Average of monthly cash balances	1b	430,413.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	5,249,512.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	5,249,512.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	78,743.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,170,769.
6	Minimum investment return. Enter 5% of line 5	6	258,538.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	258,538.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	1,165.
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,165.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	257,373.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	257,373.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	257,373.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	426,464.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	426,464.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,165.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	425,299.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2019)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				257,373.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			0.	
b Total for prior years.		0.		
3 Excess distributions carryover, if any, to 2019.				
a From 2014	95,091.			
b From 2015	33,761.			
c From 2016	100,213.			
d From 2017	123,402.			
e From 2018	356,584.			
f Total of lines 3a through e	709,051.			
4 Qualifying distributions for 2019 from Part XII, line 4. ► \$	426,464.			
a Applied to 2018, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				257,373.
e Remaining amount distributed out of corpus	169,091.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	878,142.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	95,091.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	783,051.			
10 Analysis of line 9:				
a Excess from 2015	33,761.			
b Excess from 2016	100,213.			
c Excess from 2017	123,402.			
d Excess from 2018	356,584.			
e Excess from 2019	169,091.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII, line 4, for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

3 Subtract line 2d from line 2c. Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Tax year

(a) 2019

(b) 2018

Prior 3 years

(c) 2017

(d) 2016

(e) Total

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

DAVID A. RICH, SR.

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

PAULA LAUGHLIN, 716-839-1292, PLAUGHLIN@CHRISTOURHEALER.COM
4476 MAIN STREET, SUITE 203, AMHERST, NY 14226

b The form in which applications should be submitted and information and materials they should include:

NO FORMAL APPLICATION PROCESS.

c Any submission deadlines:

NO FORMAL APPLICATION PROCESS.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
BRADLEY UNIVERSITY 1501 W. BRADLEY AVENUE PEORIA, IL 61625	NONE	509(A)(1)	JOHN HARVEY INTERNATIONAL ENDOWMENT FUND	10,000.
BUFFALO CITY MISSION 100 EAST TUPPER STREET BUFFALO, NY 14203	NONE	509(A)(1)	ONE YEAR OF CHILDREN'S PROGRAMS - GENERAL FUND	2,040.
BUFFALO DREAM CENTER 286 LAFAYETTE AVENUE BUFFALO, NY 14213	NONE	509(A)(1)	MISSION TRIP - GENERAL FUND	500.
BUFFALO SEMINARY 205 BIDWELL PARKWAY BUFFALO, NY 14222	NONE	509(A)(1)	GENERAL FUND	250.
COVENANT FELLOWSHIP CHURCH 2880 SE ASTER LANE STUART, FL 34994	NONE	509(A)(1)	NEW BUILDING FUND	50,000.
Total			SEE CONTINUATION SHEET(S) ▶ 3a	378,540.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
INDEPENDENT HEALTH FAMILY BRANCH YMCA 150 TECH DRIVE AMHERST, NY 14221	NONE	509(A)(1)	GENERAL FUND	2,000.
JERICO ROAD COMMUNITY HEALTH CENTER 184 BARTON STREET BUFFALO, NY 14213	NONE	509(A)(1)	GENERAL FUND	100,000.
MARTIN HEALTH FOUNDATION 2135 S.E. OCEAN BOULEVARD STUART, FL 34995	NONE	509(A)(1)	GENERAL FUND	10,000.
NEW COVENANT CHURCH 345 MCCONKEY DRIVE BUFFALO, NY 14223	NONE	509(A)(1)	GENERAL FUND	2,500.
SYNDER FIRE COMPANY 4531 MAIN STREET BUFFALO, NY 14226	NONE	509(A)(1)	GENERAL FUND	250.
SUSAN G. KOMEN FOR THE CURE 5005 LBJ FREEWAY, SUITE 250 DALLAS, TX 75244	NONE	509(A)(1)	GENERAL FUND	1,500.
THE PARK SCHOOL 4625 HARLEM ROAD BUFFALO, NY 14226	NONE	509(A)(1)	KNOPP HAILPERN BUILDING FUND	97,500.
THE UNIVERSITY OF MS FOUNDATION 406 UNIVERSITY AVENUE OXFORD, MS 38655	NONE	509(A)(1)	ENDOWMENT FOR TRANSFORMING LIVES	50,000.
VIRTUE ONLINE 1236 WATERFORD ROAD WEST CHESTER, PA 19380	NONE	509(A)(1)	GENERAL FUND	1,000.
WEILL CORNELL MEDICAL COLLEGE 525 EAST 68TH STREET, BOX 99 NEW YORK, NY 10065	NONE	509(A)(1)	CENTER FOR COMPLETE SPINE CARE	50,000.
Total from continuation sheets				315,750.

3 Grants and Contributions Paid During the Year (Continuation)

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | |
|---|--|-------|-----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | |
| | (2) Other assets | 1a(2) | |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | |
| | (4) Reimbursement arrangements | 1b(4) | |
| | (5) Loans or loan guarantees | 1b(5) | |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.				May the IRS discuss this return with the preparer shown below? See instr. <input checked="checked" type="checkbox"/> Yes <input type="checkbox"/> No
	Signature of officer or trustee <u>David A. Rich</u>	Date <u>10/06/20</u>	Title <u>President</u>		
Paid Preparer Use Only	Print/Type preparer's name <u>DOUGLAS C. NEAL</u>	Preparer's signature <u>DOUGLAS C. NEAL</u>	Date <u>09/21/20</u>	Check <input type="checkbox"/> if self-employed	PTIN <u>P00834999</u>
	Firm's name <u>WINDHAM BRANNON, LLC</u>			Firm's EIN <u>58-1763439</u>	
	Firm's address <u>3630 PEACHTREE RD., NE, SUITE 600</u> <u>ATLANTA, GA 30326</u>			Phone no. <u>404-898-2000</u>	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
SCHWAB ACCOUNTS - DIVIDENDS	96,565.	0.	96,565.	96,565.	
SCHWAB ACCOUNTS - INTEREST	840.	0.	840.	840.	
SCHWAB ACCOUNTS - US GOVT INTEREST	8,824.	0.	8,824.	8,824.	.
TO PART I, LINE 4	106,229.	0.	106,229.	106,229.	

FORM 990-PF

LEGAL FEES

STATEMENT

2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	350.	350.		0.
TO FM 990-PF, PG 1, LN 16A	350.	350.		0.

FORM 990-PF	ACCOUNTING FEES			STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
TAX PREP FEES	26,185.	15,711.		10,474.	
TO FORM 990-PF, PG 1, LN 16B	26,185.	15,711.		10,474.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT FEES	53,892.	53,892.			0.
TO FORM 990-PF, PG 1, LN 16C	53,892.	53,892.			0.

FORM 990-PF	TAXES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
2018 FEDERAL TAXES PAID	1,703.	0.		0.
PAYROLL TAXES	3,385.	1,692.		1,693.
NYS-45 PAYMENT	68.	34.		34.
2019 FEDERAL ESTIMATED TAX PAID	2,520.	0.		0.
TO FORM 990-PF, PG 1, LN 18	7,676.	1,726.		1,727.

FORM 990-PF	OTHER EXPENSES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ANNUAL CORPORATION REPORT	90.	90.		0.
COMPUTER REPAIR	408.	408.		0.
INSURANCE - 4476 MAIN	938.	938.		0.
LEASE - COPIER	1,922.	1,922.		0.
OFFICE SUPPLIES	3,206.	3,206.		0.
STATUTORY REPRESENTATION	152.	152.		0.
TO FORM 990-PF, PG 1, LN 23	6,716.	6,716.		0.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	7
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DESCRIPTION

AMOUNT

UNREALIZED GAINS/LOSSES

270,722.

OTHER 2019 FLOWED THROUGH TIMING DIFFERENCES

29,165.

TOTAL TO FORM 990-PF, PART III, LINE 3

299,887.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	8
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
UNITED STATES TREAS BILLS 0%	X			
04/02/2020			32,743.	32,873.
UNITED STATES TREAS BILLS 0%	X			
04/09/2020			496,018.	497,911.
UNITED STATES TREAS BILLS 0%	X			
07/16/2020			12,871.	12,890.
TOTAL U.S. GOVERNMENT OBLIGATIONS			541,632.	543,674.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			541,632.	543,674.

FORM 990-PF	CORPORATE STOCK	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
ABB LTD SPON ADR - 987 SH	18,981.	23,560.
ACCENTURE PLC CL A - 140 SH	17,188.	29,480.
ACTIVISION BLIZZARD - 740 SH	35,929.	43,971.
ADVANCE AUTO PARTS - 286 SH	40,904.	45,806.
AIA GROUP LTD ADR - 495 SH	17,099.	20,835.
ALIBABA GROUP HOLDING ADR - 127 SH	22,065.	26,937.
ALKERMES PLC - 704 SH	33,824.	14,362.
ALLERGAN PLC-308 SH	75,758.	58,880.
ALPHABET INC CL C-40 SH	23,880.	53,481.
APPLE, INC. - 141 SH	15,931.	41,405.
ASSA ABLOY AB ADR-1,854 SH	11,686.	21,590.
ASSURED GUARANTY LTD-931 SH	28,847.	45,638.
BAIDU COM INC ADR-127 SH	24,153.	16,053.
BERKSHIRE HATHAWAY B NEW-298 SH	46,472.	67,497.
BOOKING HOLDINGS INC-32 SH	47,092.	65,719.
CANADIAN PACIFIC RAILWAY-132 SH	8,383.	11,939.
CAPITAL ONE FC-523 SH	48,185.	53,822.
CARLSBERG AS ADR-566 SH	9,935.	16,861.
CARMAX INC-190 SH	11,371.	16,657.
CERNER CORP-334 SH	18,212.	24,512.
CHINA MOBILE LTD ADR - 904 SH	47,038.	38,212.
CITIGROUP INC NEW-444 SH	25,064.	35,471.
COGNIZANT TECH SOLUTIONS CL A-852 SH	51,227.	52,841.
COMPASS GROUP ADR-536 SH	9,994.	13,534.
CVS HEALTH CORP-742 SH	58,295.	55,123.
DAIWA HOUSE IND LTD ADR-616 SH	11,662.	19,000.
DEVON ENERGY GROUP-1,328 SH	50,953.	34,488.
EQUINOR ASA ADR-434 SH	7,298.	8,641.
FACEBOOK INC CL A-111 SH	11,048.	22,783.
FERGUSON PLC-1,495 SH	7,455.	13,694.
FORTIS INC - 364 SH	11,471.	15,108.
GENMAB A/S ADR-285 SH	5,873.	6,364.
GILEAD SCIENCES INC-486 SH	33,664.	31,580.
HEINEKEN NV-443 SH	39,356.	47,157.
HUNTSMAN CORP-1,324 SH	27,360.	31,988.
INFORMA PLC ADR-542 SH	7,307.	12,509.
ITT, INC.-206 SH	10,205.	15,225.
JPMORGAN CHASE & CO-460 SH	28,858.	64,124.
KANSAS CITY SOUTHERN-416 SH	40,195.	63,715.
KAO CORP ADR-1,333 SH	18,008.	22,101.
KOMATSU LTD ADR NEW-714 SH	19,761.	17,165.
LIBERTY BROADBAND CO.-300 SH	23,625.	37,725.
MAKITA CORP SPON ADR-343 SH	10,406.	11,938.
MCKESSON CORPORATION-382 SH	57,410.	52,838.
MICROSOFT CORP-589 SH	19,387.	92,885.
MOHAWK INDUSTRIES-81 SH	12,264.	11,047.
MOTOROLA SOLUTIONS INC-141 SH	8,373.	22,721.

RISEN SON FOUNDATION, INC.

20-4446969

NAVIENT CORP-900 SH	11,823.	12,312.
NOMAD FOODS LTD-2,394 SH	35,141.	53,554.
NORDEA BANK AB SWEDEN ADR-2,319 SH	25,327.	18,830.
ORACLE CORPORATION-986 SH	38,799.	52,238.
PRUDENTIAL CORP PLC ADR-763 SH	21,516.	29,063.
PURE STORAGE INC.-1,518 SH	25,078.	25,973.
RED ELECTRICA CORP ADR-983 SH	10,444.	9,879.
RELX PLC ADR-1,102 SH	21,529.	27,848.
ROYAL DUTCH SHELL A ADR-510 SH	30,436.	30,080.
RYANAIR HLDGS PLC ADR-177 SH	13,865.	15,507.
RYOHIN KEIKAKU CO ADR-700 SH	13,889.	16,324.
SAFRAN SPON ADR-874 SH	23,703.	33,825.
SAMPO OYJ ADR-979 SH	16,362.	21,362.
SAP SPONSORED ADR-309 SH	27,547.	41,403.
SHERWIN WILLIAMS CO.-56 SH	17,148.	32,678.
STARBUCKS CORP-192 SH	10,909.	16,881.
SUMITOMO MITSUI FIN ADR-2,654 SH	18,375.	19,666.
SUNCOR ENERGY INC.-658 SH	21,864.	21,582.
TELENOR ASA ADR-934 SH	20,118.	16,725.
THERMO FISHER SCIENTIF IC-201 SH	25,038.	65,299.
UNILEVER PLC ADR NEW-314 SH	13,894.	17,951.
UNITED PARCEL SERVICE CL B-147 SH	15,617.	17,208.
US FOOD HOLDING CORP-1,399 SH	40,821.	58,604.
VINCI S A ADR-487 SH	7,748.	13,456.
VIVENDI SA ADR-921 SH	23,803.	26,663.
VOLKSWAGEN AG ADR-1,478 SH	25,686.	28,873.
WELLS FARGO BANK NA-788 SH	42,264.	42,394.
WOLTERS KLUWER SPON ADR-284 SH	9,661.	20,677.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,817,857.	2,335,837.

FORM 990-PF OTHER INVESTMENTS STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
AIR LIQUIDE ADR - 292 SH	COST	8,141.	8,191.
ALCON AG ORD SHS - 81 SH	COST	3,397.	4,582.
ALPHABET INC CAP STK CL C - 26 SH	COST	29,115.	34,763.
AON PLC SHS CL A - 139 SH	COST	13,572.	28,952.
AON PLC SHS CL A - 304 SH	COST	27,478.	63,320.
AT&T - 658 SH	COST	25,401.	25,715.
BEIERSDORF AG ADR - 699 SH	COST	16,238.	16,699.
BHP GROUP LTD SPONSORED ADS - 284 SH	COST	8,796.	15,538.
BNP PARIBAS SPONSORED ADR - 473 SH	COST	13,567.	14,043.
CAPRI HOLDINGS LIMITED SHS - 315 SH	COST	13,895.	12,017.
COMCAST CORP NEW CL A - 1,353 SH	COST	44,701.	60,844.
COMCAST CORP NEW CL A - 858 SH	COST	28,835.	38,584.
COMPASS GROUP PLC ORD - 982 SH	COST	19,313.	24,605.
CONSUMER STAPLES SELECT SECTOR SPDR FUND - 172 SH	COST	9,527.	10,833.
COOPER COS INC COM NEW - 38 SH	COST	11,256.	12,209.
CROWN HLDGS INC COM - 720 SH	COST	40,125.	52,229.
DANONE SHS - 311 SH	COST	25,776.	25,774.
DBS GROUP HOLDINGS LTD SPONSORED ADR - 255 SH	COST	13,723.	19,676.
ENGIE SPONS ADR - 1,341 SH	COST	19,727.	21,684.
FLEX LTD ORD - 2,151 SH	COST	26,002.	27,146.
HITACHI LTD ADR 2 COM - 203 SH	COST	16,014.	17,139.
INVESCO QQQ TRUST ETF-265 SH	COST	51,620.	56,342.
INVESCO S & P 500 LOW VOLATILITY ETF-401 SH	COST	11,593.	23,394.
INVESCO VARIABLE RATE PREFERRED ETF - 482 SH	COST	12,397.	12,450.
ISHARES 20+ YR TREAS BD ETF-138 SH	COST	19,875.	18,696.
ISHARES BROAD USD HIGH YIELD CORPORATE BOND ETF - 738 SH	COST	29,785.	30,332.
ISHARES COMEX GOLD TRUST - 2,017 SH	COST	27,131.	29,247.
ISHARES COMMODITIES SLCT-447 SH	COST	14,126.	14,710.
ISHARES CORE 1-5 USD BOND ETF-463 SH	COST	22,836.	23,335.
ISHARES CURRENCY HEDGED MSCI EUROZONE ETF - 388 SH	COST	11,569.	12,331.
ISHARES EDGE MSCI MIN-208 SH	COST	13,562.	15,504.
ISHARES JPMORGAN USD MTS BOND ETF-128 SH	COST	13,857.	14,664.
ISHARES MBS ETF - 173 SH	COST	18,722.	18,694.
ISHARES S&P SMALL-CAP FUND - 148 SH	COST	12,052.	12,410.
ISHARES TR RUSSELL 2000 INDEX FD-75 SH	COST	10,089.	12,425.
ISHARES TR TIPS BOND ETF-447 SH	COST	51,139.	52,107.
JOHNSON & JOHNSON COM - 370 SH	COST	49,924.	53,972.

KNORR BREMSE AG UNSPONSRED ADS - 223 SH	COST	5,660.	5,637.
LONZA GROUP AG UNSPONSORED ADR - 371 SH	COST	11,900.	13,490.
MEDTRONIC PLC SHS - 335 SH	COST	27,806.	38,006.
MEDTRONIC PLC SHS - 322 SH	COST	23,457.	36,531.
MOWI ASA SPONSORED ADS - 528 SH	COST	12,959.	13,802.
NETFLIX INC COM - 72 SH	COST	22,387.	23,297.
NINTENDO LTD ADR - 417 SH	COST	20,929.	20,808.
NOVARTIS AG SPONSORED ADR - 409 SH	COST	24,597.	38,728.
NOVARTIS AG SPONSORED ADR - 453 SH	COST	35,984.	42,895.
PENNYMAC MORTGAGE IN REIT-1,748 SH	COST	27,984.	38,963.
ROCHE HLDGS AG BASEL DIVIDN RIGT CERT - 182 SH	COST	49,907.	58,859.
ROYAL DSM N V SPON ADR - 496 SH	COST	13,831.	16,189.
SANOFI SPONSORED ADR - 648 SH	COST	28,406.	32,530.
SHIN ETSU CHEM CO LTD ADR - 670 SH	COST	16,011.	18,425.
SPDR S&P 500 ETF-198 SH	COST	55,866.	63,728.
SUZUKI MTR CORP UNSPONSORD ADR - 67 SH	COST	13,455.	11,171.
TEEKAY LNG PARTNERS L P PRTNRSP UNITS -1,119 SH	COST	16,259.	17,412.
TESCO PLC SPONSORED ADR - 1,899 SH	COST	17,205.	19,138.
VANGUARD CONSUMER DISCRETIONERY ETF-57 SH	COST	9,224.	10,800.
VANGUARD DIV APPRECIATION FD ETF-318 SH	COST	33,560.	39,642.
VANGUARD FTSE DEVELOPED MKTS ETF-1,516 SH	COST	64,010.	66,795.
VANGUARD FTSE EMERGING MKTS-1,290 SH	COST	55,686.	57,366.
VANGUARD FTSE EUROPE ETF - 252 SH	COST	13,806.	14,767.
VANGUARD GLOBAL EX-U.S. REAL ESTATE INDEX - 423 SH	COST	24,885.	24,995.
VANGUARD INTERMEDIATE TERM COR ETF-613 SH	COST	52,178.	55,985.
VANGUARD REAL ESTATE ETF - 445 SH	COST	39,202.	41,292.
VANGUARD TOTAL STK MKT-180 SH	COST	25,149.	29,452.
VESTAS WIND SYS AS UTD KINGDOM UNSP ADR - 238 SHS	COST	6,398.	8,013.
WATSCO INC COM - 151 SH	COST	24,136.	27,203.
WYNDHAM HOTELS & RESORTS - 540 SH	COST	30,576.	33,917.
ZILLOW GROUP INC CL C CAP STK - 350 SH	COST	11,635.	16,079.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,599,924.	1,871,071.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 11

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
COMPUTER NETWORK	2,201.	2,201.	0.
COMPUTER NETWORK SETUP	626.	626.	0.
TELEPHONE SYSTEM	2,859.	2,359.	500.
OFFICE EQUIP-SHREDDER & GARBAGE BINS	1,157.	1,157.	0.
MAC COMPUTER	1,761.	1,840.	-79.
SECURITY SYSTEM	6,050.	4,747.	1,303.
FURNITURE & FIXTURES	42,084.	31,917.	10,167.
LEASEHOLD IMPROVEMENTS	2,700.	204.	2,496.
FURNITURE & FIXTURES	3,882.	3,464.	418.
FURNITURE & FIXTURES	3,034.	2,877.	157.
LEASEHOLD IMPROVEMENTS	650.	44.	606.
VOICEMAIL SERVER	2,204.	1,715.	489.
TELEPHONE SYSTEM - APC REPLACEMENT	114.	114.	0.
DESK/CABINET	12,000.	12,000.	0.
TOTAL TO FM 990-PF, PART II, LN 14	81,322.	65,265.	16,057.

FORM 990-PF	OTHER LIABILITIES	STATEMENT	12
DESCRIPTION	BOY AMOUNT	EOY AMOUNT	
ACCRUED FOREIGN TAXES	2,983.	0.	
TOTAL TO FORM 990-PF, PART II, LINE 22	2,983.	0.	

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Asset No	Description	Date Acquired	Method	Life	Conv	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
1	COMPUTER NETWORK	10/21/10	200DB	5.00		HY16	2,201.				2,201.	2,201.		0.	2,201.
2	COMPUTER NETWORK SETUP	10/21/10	200DB	5.00		HY16	626.				626.	626.		0.	626.
3	TELEPHONE SYSTEM	10/19/10	200DB	7.00		HY16	2,859.				2,859.	2,359.		0.	2,359.
4	OFFICE EQUIP SHREDDER & GARBAGE BINS	02/08/10	200DB	7.00		HY16	1,157.				1,157.	1,157.		0.	1,157.
5	MAC COMPUTER	12/10/15	200DB	5.00		HY16	1,761.			881.	880.	699.		260.	959.
6	SECURITY SYSTEM	12/12/16	200DB	7.00		HY16	6,050.			3,025.	3,025.	1,536.		186.	1,722.
7	FURNITURE & FIXTURES	11/25/16	200DB	7.00		HY16	42,084.			21,042.	21,042.	10,689.		186.	10,875.
8	LEASEHOLD IMPROVEMENTS	01/25/17	SL	39.00		MM16	2,700.				2,700.	135.		69.	204.
9	FURNITURE & FIXTURES	06/26/17	200DB	7.00		HY16	3,882.			1,941.	1,941.	752.		771.	1,523.
10	FURNITURE & FIXTURES	07/19/17	200DB	7.00		HY16	3,034.			1,517.	1,517.	589.		771.	1,360.
11	LEASEHOLD IMPROVEMENTS	05/25/17	SL	39.00		MM16	650.				650.	27.		17.	44.
12	VOICEMAIL SERVER	09/08/17	200DB	7.00		HY16	2,204.			1,102.	1,102.	427.		186.	619.
13	TELEPHONE SYSTEM - APC REPLACEMENT	10/17/17	200DB	7.00		HY16	114.			114.				0.	
14	DESK/CABINET	08/10/18	200DB	7.00		HY16	12,000.			12,000.				0.	
	* TOTAL 990-PF PG 1 DEPR						81,322.			41,622.	39,700.	21,197.		2,446.	23,643.

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(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone