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EXTENDED TO NOVEMBER 16, 2020

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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OMB No 1545-0047

2019

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

1912

For calendar year 2019 or tax year beginning , and ending

Name of foundation
**THE TAMMY AND JAY LEVINE FOUNDATION INC
C/O LOUIS R PISCATELLI**

Number and street (or P O box number if mail is not delivered to street address) Room/suite
157 CHURCH STREET- 19TH FLOOR

City or town, state or province, country, and ZIP or foreign postal code
NEW HAVEN, CT 06510

A Employer identification number
20-4398295

B Telephone number
203-789-1320

C If exemption application is pending, check here

D 1. Foreign organizations, check here
2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

G Check all that apply:
 Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)
\$ 13,023,576. (Part I, column (d), must be on cash basis)

J Accounting method: Cash Accrual
 Other (specify) _____

3/4

6

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SCANNED JAN 07 2022

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received			N/A	
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	48,054.	48,054.		STATEMENT 1
4	Dividends and interest from securities	241,069.	207,952.		STATEMENT 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	136,459.			
b	Gross sales price for all assets on line 6a 1,529,986.				Internal Revenue Service Received US Bank - USB
7	Capital gain net income (from Part IV, line 2)		136,459.		338
8	Net short-term capital gain				12 NOV 23 2020
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				Ogden, UT
11	Other income	282,490.	282,490.		STATEMENT 3
12	Total Add lines 1 through 11	708,072.	674,955.		
13	Compensation of officers, directors, trustees, etc	0.	0.		0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees STMT 4	10,000.	0.		0.
c	Other professional fees				
17	Interest	63,921.	63,921.		0.
18	Taxes STMT 5	2,249.	2,249.		0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses STMT 6	85,426.	35,173.		0.
24	Total operating and administrative expenses Add lines 13 through 23	161,596.	101,343.		0.
25	Contributions, gifts, grants paid	714,025.			714,025.
26	Total expenses and disbursements Add lines 24 and 25	875,621.	101,343.		714,025.
27	Subtract line 26 from line 12.				
a	Excess of revenue over expenses and disbursements	-167,549.			
b	Net investment income (if negative, enter -0-)		573,612.		
c	Adjusted net income (if negative, enter -0-)			N/A	

925

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		2,825,762.	179,880.	179,880.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations STMT 9		250,020.	245,019.	245,159.
	b	Investments - corporate stock STMT 10		4,234,703.	4,280,677.	4,915,832.
	c	Investments - corporate bonds				
	11	Investments - land, buildings, and equipment basis ▶				
	Less accumulated depreciation ▶					
12	Investments - mortgage loans STMT 11		173,806.	112,209.	347,107.	
13	Investments - other STMT 12		4,519,610.	6,919,377.	7,335,598.	
14	Land, buildings, and equipment: basis ▶					
	Less accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)		12,003,901.	11,737,162.	13,023,576.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)		0.	0.	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 24, 25, 29, and 30.					
	24	Net assets without donor restrictions		12,003,901.	11,737,162.	
	25	Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 26 through 30					
	26	Capital stock, trust principal, or current funds				
	27	Paid-in or capital surplus, or land, bldg, and equipment fund				
	28	Retained earnings, accumulated income, endowment, or other funds				
	29	Total net assets or fund balances		12,003,901.	11,737,162.	
30	Total liabilities and net assets/fund balances		12,003,901.	11,737,162.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	12,003,901.
2	Enter amount from Part I, line 27a	2	-167,549.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 7	3	30,000.
4	Add lines 1, 2, and 3	4	11,866,352.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 8	5	129,190.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	11,737,162.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e 1,529,986.		1,390,930.	136,459.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	
a			
b			
c			
d			
e			136,459.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	136,459.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8 }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	706,561.	13,006,883.	.054322
2017	610,073.	12,794,914.	.047681
2016	565,807.	12,394,820.	.045649
2015	578,792.	12,295,489.	.047074
2014	533,792.	11,899,404.	.044859

2 Total of line 1, column (d)	2	.239585
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.047917
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	12,528,890.
5 Multiply line 4 by line 3	5	600,347.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	5,736.
7 Add lines 5 and 6	7	606,083.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	714,025.

THE TAMMY AND JAY LEVINE FOUNDATION INC

Form 990-PF (2019)

C/O LOUIS R PISCATELLI

20-4398295

Page 4

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculation. Includes sub-tables for credits (6a-6d) and total amounts. Total tax based on investment income is 5,736. Total credits are 18,049. Total amount overpaid is 22,313.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns for Yes/No. Includes questions about political campaigns, tax on political expenditures, and state reporting. Includes handwritten 'N/A' and 'STMT 13'.

Form 990-PF (2019)

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	X	
14 The books are in care of ► <u>C/O R. FUNK, CPA</u> Telephone no ► <u>516-593-6068</u> Located at ► <u>21 KENNEDY AVENUE, ROCKVILLE CENTRE, NY</u> ZIP+4 ► <u>11570</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year		<input type="checkbox"/>
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	Yes	No
	15	N/A
	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here		N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____, _____, _____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.) N/A		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		X
	3b	
	4a	X
	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a During the year, did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	N/A <input type="checkbox"/>	5b	
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d)	N/A <input type="checkbox"/> Yes <input type="checkbox"/> No		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		6b	X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
TAMMY LEVINE 1900 SUNSET HARBOUR DRIVE, #2102 MIAMI BEACH, FL 33139	PRESIDENT 3.00	0.	0.	0.
JAY N. LEVINE 1900 SUNSET HARBOUR DRIVE, #2102 MIAMI BEACH, FL 33139	VICE PRESIDENT 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	4,653,358.
b	Average of monthly cash balances	1b	1,196,855.
c	Fair market value of all other assets	1c	6,869,472.
d	Total (add lines 1a, b, and c)	1d	12,719,685.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	12,719,685.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	190,795.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	12,528,890.
6	Minimum investment return. Enter 5% of line 5	6	626,445.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	626,445.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	5,736.
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	5,736.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	620,709.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	620,709.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	620,709.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	714,025.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	714,025.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	5,736.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	708,289.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				620,709.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			555,256.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ 714,025.				
a Applied to 2018, but not more than line 2a			555,256.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				158,769.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				461,940.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2020 Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9.				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

- 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ▶
- b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

- 1 **Information Regarding Foundation Managers:**
- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

SEE STATEMENT 14

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

- 2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed:
C/O LOUIS R. PISCATELLI, 203-789-1320
157 CHURCH STREET- 19TH FLOOR, NEW HAVEN, CT 06510

b The form in which applications should be submitted and information and materials they should include:
NO PARTICULAR FORM REQUIRED.

c Any submission deadlines:
NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
NONE

THE TAMMY AND JAY LEVINE FOUNDATION INC

Form 990-PF (2019)

C/O LOUIS R PISCATELLI

20-4398295 Page 11

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ALL STARS HELPING KIDS 4675 STEVENS CREEK BLVD, STE 125 SANTA CLARA, CA 95051		PUBLIC	GENERAL	1,000.
THE JEWISH MUSEUM 1109 5TH AVENUE NEW YORK, NY 10128		PUBLIC	GENERAL	10,000.
CHROHN'S & COLITIS FOUNDATION OF AMERICA 3010 WESTCHESTER AVE, STE 310 PURCHASE, NY 10577		PUBLIC	GENERAL	5,000.
PLANNED PARENTHOOD 345 WHITNEY AVENUE NEW HAVEN, CT 06511		PUBLIC	GENERAL	280.
DIABETES RESEARCH INSTITUTE 200 SOUTH PARK ROAD, STE 100 HOLLYWOOD, FL 33021		PUBLIC	GENERAL	8,000.
Total	SEE CONTINUATION SHEET(S)			714,025.
b Approved for future payment				
NONE				
Total				0.

Form 990-PF (2019)

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	48,054.	
4 Dividends and interest from securities			14	241,069.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	282,490.	
8 Gain or (loss) from sales of assets other than inventory			18	136,459.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)		0.		708,072.	0.
13 Total. Add line 12, columns (b), (d), and (e)				13 708,072.	

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

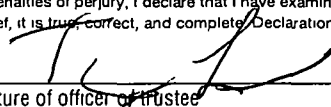
(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

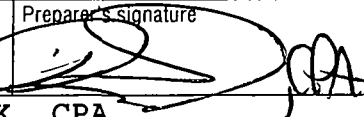
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here Signature of officer or trustee:  Date: 11/10/20 Title: PRESIDENT

May the IRS discuss this return with the preparer shown below? See instr. Yes No

Paid Preparer Use Only

Print/Type preparer's name RICHARD FUNK, CPA	Preparer's signature 	Date 11/13/20	Check <input checked="" type="checkbox"/> if self-employed	PTIN P00159536
Firm's name RICHARD FUNK, CPA	Firm's EIN 45-3709804		Firm's address 21 KENNEDY AVENUE ROCKVILLE CENTRE, NY 11570	
Phone no. 516-593-6068				

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE STATEMENT ATTACHED-UBS 15343	P		
b SEE STATEMENT ATTACHED-UBS 15343	P		
c SEE STATEMENT ATTACHED-UBS 23378	P		
d SEE STATEMENT ATTACHED-UBS 23378	P		
e STRUCTURAL CAPITAL INVESTORS II-C, LP			
f CENTRAL PARK GROUP LIGHTHOUSE K-1			
g 5000 CALIFORNIA STATEWIDE CMNTYS DEV AUTH REV	P	02/20/15	01/02/19
h JEFF RESEC TR SER 2009-R3 CL 1-A2 3.9883	P		
i SHELTER GROWTH OPPORTUNITY FUND - PARTIAL REDEMP	P		
j CAPITAL GAINS DIVIDENDS			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 11,205.		10,636.	569.
b 492,577.		440,915.	51,662.
c 279,606.		257,454.	22,152.
d 184,611.		162,661.	21,950.
e			-121.
f			-2,476.
g 5,000.		5,000.	0.
h 61,596.		61,596.	0.
i 452,668.		452,668.	0.
j 42,723.			42,723.
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			569.
b			51,662.
c			22,152.
d			21,950.
e			-121.
f			-2,476.
g			0.
h			0.
i			0.
j			42,723.
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	136,459.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

THE TAMMY AND JAY LEVINE FOUNDATION INC
C/O LOUIS R PISCATELLI

20-4398295

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CORNELL UNIVERSITY 139 E. SENECA ST, STE 400 ITHACA, NY 14850		PUBLIC	GENERAL	100.
AASLD FOUNDATION 1001 NORTH FAIRFAX ST, STE 400 ALEXANDRIA, VA 22314		PUBLIC	GENERAL	110,000.
COVENANT HOUSE FLORIDA 733 BREAKERS AVENUE FORT LAUDERDALE, FL 33304		PUBLIC	GENERAL	500.
GURWIN JEWISH HEALTHCARE FOUNDATION 68 HAUPPAUGE ROAD COMMACK, NY 11725		PUBLIC	GENERAL	250.
THE UNITED SYNAGOGUE OF CONSERVATIVE JUDAISM 120 BROADWAY, STE 1540 NEW YORK, NY 10271		PUBLIC	GENERAL	236.
PATIENT AIRLIFT SERVICES 7110 REPUBLIC AIRPORT, STE 202 FARMINGDALE, NY 11735		PUBLIC	GENERAL	5,000.
HILLEL INTERNATIONAL FOUNDATION 800 EIGHTH STREET, NW WASHINGTON, DC 20001-3724		PUBLIC	GENERAL	1,000.
INSTITUTE OF CONTEMPORARY ART, MIAMI 61 NE, 41ST STREET MIAMI, FL 33137		PUBLIC	GENERAL	19,775.
JEWISH FAMILY SERVICES OF GREENWICH 1 HOLLY HILL LANE GREENWICH, CT 06830		PUBLIC	GENERAL	540.
JEWISH WOMEN'S FOUNDATION OF NEW YORK 130 EAST 59TH STREET NEW YORK, NY 10065		PUBLIC	GENERAL	180.
Total from continuation sheets				689,745.

THE TAMMY AND JAY LEVINE FOUNDATION INC
C/O LOUIS R PISCATELLI

20-4398295

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
COMPUTERS 2 KIDS 8324 MARAMAR MALL SAN DIEGO, CA 92121		PUBLIC	GENERAL	1,000.
CITY HARVEST 6 EAST 32ND ST, 5TH FL NEW YORK, NY 10016		PUBLIC	GENERAL	2,500.
WATERSIDE SCHOOL 770 PACIFIC STREET STAMFORD, CT 06902		PUBLIC	GENERAL	2,000.
LIT WORLD 1115 BROADWAY, 12TH FL NEW YORK, NY 10010		PUBLIC	GENERAL	100.
MUSEUM OF THE CITY OF NEW YORK 1220 FIFTH AVENUE NEW YORK, NY 10029		PUBLIC	GENERAL	25,000.
MY SISTER'S PLACE 3 BARKER AVENUE WHITE PLAINS, NY 10601		PUBLIC	GENERAL	105.
NATIONAL ADOPTION AGENCY P.O. BOX 936 MT KISCO, NY 10549		PUBLIC	GENERAL	500.
ISRAEL AMERICA ACADEMIC EXCHANGE 8383 WILSHIRE BLVD, SUITE 400 BEVERLY HILLS, CA 90211		PUBLIC	GENERAL	25,000.
JCCA 120 WALL STREET, 20TH FL NEW YORK, NY 10005		PUBLIC	GENERAL	2,500.
JUDD FOUNDATION 101 SPRING STREET NEW YORK, NY 10012		PUBLIC	GENERAL	1,000.
Total from continuation sheets				

THE TAMMY AND JAY LEVINE FOUNDATION INC
C/O LOUIS R PISCATELLI

20-4398295

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LIFTING UP WESTCHESTER 35 ORCHARD STREET WHITE PLAINS, NY 10603		PUBLIC	GENERAL	5,000.
PUBLIC ART FUND ONE EAST 53RD STREET NEW YORK, NY 10022		PUBLIC	GENERAL	5,000.
MUSEUM OF ART AND DESIGN 2 COLUMBUS CIRCLE NEW YORK, NY 10019		PUBLIC	GENERAL	1,000.
THE CORPORATION OF YADDO 312 UNION AVENUE SARATOGA SPRINGS, NY 12866		PUBLIC	GENERAL	9,850.
SIMON WIESENTHAL CENTER 1399 SOUTH ROXBURY DRIVE LOS ANGELES, CA 90035		PUBLIC	GENERAL	250.
THE CARVER FOUNDATION OF NORWALK INC 7 ACADEMY STREET NORWALK, CT 06850		PUBLIC	GENERAL	1,840.
CHILD MIND INSTITUTE 162 WEST 56TH STREET, STE 405 NEW YORK, NY 10019		PUBLIC	GENERAL	37,470.
THE HOLE IN THE WALL GANG CAMP 555 LONG WHARF DRIVE NEW HAVEN, CT 06511		PUBLIC	GENERAL	22,795.
TEMPLE SHOLOM 300 EAST PUTNAM AVENUE GREENWICH, CT 06830		PUBLIC	GENERAL	10,100.
UJA FEDERATION OF NEW YORK 130 EAST 59TH STREET NEW YORK, NY 10022		PUBLIC	GENERAL	80,500.
Total from continuation sheets				

THE TAMMY AND JAY LEVINE FOUNDATION INC
C/O LOUIS R PISCATELLI

20-4398295

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BOSTON UNIVERSITY 595 COMMONWEALTH AVENUE, STE 700 BOSTON, MA 02215		PUBLIC	GENERAL	1,000.
TRUSTEES OF THE UNIVERSITY OF PENNSYLVANIA 801 SPRUCE STREET PHILADELPHIA, PA 19107		PUBLIC	GENERAL	50,000.
WESTCHESTER JEWISH COUNCIL 701 WESTCHESTER AVE, STE 203E WHITE PLAINS, NY 10604		PUBLIC	GENERAL	500.
AMERICAN FRIENDS OF NESIVOS HATORAH INC 10 WAVERLY PL MONSEY, NY 10952		PUBLIC	GENERAL	10,000.
BEYOND TYPE 1 1001 LAUREL STREET SAN CARLOS, CA 94070		PUBLIC	GENERAL	250.
THE BRUCE MUSEUM 1 MUSEUM DRIVE GREENWICH, CT 06830		PUBLIC	GENERAL	5,000.
CONGREGATION KTI 575 KING STREET PORT CHESTER, NY 10573		PUBLIC	GENERAL	500.
PARSONS DANCE 229 WEST 42ND STREET, 8TH FL NEW YORK, NY 10036		PUBLIC	GENERAL	1,000.
RONALD MCDONALD HOUSE CHARTITIES OF THE OHIO VALLEY 3540 WASHINGTON AVE EVANSVILLE, IN 47714		PUBLIC	GENERAL	500.
SAY YES TO EDUCATION 320 PARK AVENUE, 21ST FLOOR NEW YORK, NY 10022		PUBLIC	GENERAL	200,000.
Total from continuation sheets				

THE TAMMY AND JAY LEVINE FOUNDATION INC
C/O LOUIS R PISCATELLI

20-4398295

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
VAIL HEALTH-SHAW CANCER CENTER PO BOX 1529 VAIL, CO 81658		PUBLIC	GENERAL	2,000.
THANC FOUNDATION 10 UNION SQUARE EAST, SUITE 5B NEW YORK, NY 10003		PUBLIC	GENERAL	2,800.
LEUKEMIA & LYMPHOMA SOCIETY 3 INTERNATIONAL DR #200 RYE BROOK, NY 10573		PUBLIC	GENERAL	250.
THE MUSEUM OF MODERN ART 11 WEST 53 STREET NEW YORK, NY 10019		PUBLIC	GENERAL	394.
SAMUEL WAXMAN CANCER CENTER 420 LEXINGTON AVE #825 NEW YORK, NY 10170		PUBLIC	GENERAL	20,000.
WJCS 845 NORTH BROADWAY WHITE PLAINS, NY 10603		PUBLIC	GENERAL	500.
YACHAD 11 BROADWAY, 13TH FL NEW YORK, NY 10004		PUBLIC	GENERAL	360.
UJA-JCC GREENWICH ONE HOLLY HILL LANE GREENWICH, CT 16830		PUBLIC	GENERAL	3,600.
TEACHERS COLLEGE COLUMBIA UNIVERSITY - CAHN FELLOWS 525 W 120TH ST NEW YORK, NY 10027		PUBLIC	GENERAL	20,000.
Total from continuation sheets				

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
GOLDMAN SACHS	2,675.	2,675.	
NATIONAL FINANCIAL SERVICES LLC- 104884	29,700.	29,700.	
NATIONAL FINANCIAL SERVICES LLC- 104884	15,303.	15,303.	
THE FIRST BANK OF GREENWICH	20.	20.	
UBS FINANCIAL SERVICES INC. 15343	296.	296.	
UBS FINANCIAL SERVICES INC. 23378	60.	60.	
TOTAL TO PART I, LINE 3	48,054.	48,054.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
NATIONAL FINANCIAL SERVICES LLC 104884	264,843.	42,723.	222,120.	189,003.	
UBS FINANCIAL SERVICES INC- 15343	2,201.	0.	2,201.	2,201.	
UBS FINANCIAL SERVICES INC- 23378	16,748.	0.	16,748.	16,748.	
TO PART I, LINE 4	283,792.	42,723.	241,069.	207,952.	

FORM 990-PF	OTHER INCOME		STATEMENT	3
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	
CENTRAL PARK GROUP LIGHTHOUSE GLOBAL K-1	98,988.	98,988.		
STRUCTURAL CAPITAL INVESTORS K-1	62,181.	62,181.		
S3 REAL ESTATE CAPITAL FUND III LP -K-1	67,842.	67,842.		
TITAN ML, LTD K-1	53,479.	53,479.		
TOTAL TO FORM 990-PF, PART I, LINE 11	282,490.	282,490.		

FORM 990-PF	ACCOUNTING FEES		STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	10,000.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	10,000.	0.		0.

FORM 990-PF	TAXES		STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	2,249.	2,249.		0.
TO FORM 990-PF, PG 1, LN 18	2,249.	2,249.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CENTRAL PARK GROUP				
LIGHTHOUSE GLOBAL K-1 - DEDUCTIONS	28,843.	0.		0.
INVESTMENT TRANSACTION FEES	16,858.	0.		0.
STRUCTURAL CAPITAL INVESTORS K-1	10,485.	10,000.		0.
TITAN ML, LTD K-1	26,041.	25,173.		0.
SHELTER GROWTH INTL TERM FD II LP K-1	3,199.	0.		0.
TOTAL	85,426.	35,173.		0.

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 7

DESCRIPTION	AMOUNT
CHECKS NOT YET CLEARED AT END OF YEAR	30,000.
TOTAL TO FORM 990-PF, PART III, LINE 3	30,000.

FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES STATEMENT 8

DESCRIPTION	AMOUNT
REVERSAL OF PRIOR YEAR UNCLEARED CHECKS	11,100.
NONDEDUCTIBLE PORTION OF CONTRIBUTIONS PAID	8,758.
BASIS ADJUSTMENT- FIDELITY- NEW RESIDENTIAL INCOME ADJUSTMENT	23,167. 264.
FIRST BANK OF GREENWICH DEPOSIT IN ERROR IN 2018-REVERSED 2019	70,000.
BASIS ADJUSTMENT- FIDELITY- NEW SR INVT GROUP	15,901.
TOTAL TO FORM 990-PF, PART III, LINE 5	129,190.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	9
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
FIDELITY - MUNICIPAL BONDS		X	245,019.	245,159.
TOTAL U.S. GOVERNMENT OBLIGATIONS				
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			245,019.	245,159.
TOTAL TO FORM 990-PF, PART II, LINE 10A			245,019.	245,159.

FORM 990-PF	CORPORATE STOCK	STATEMENT	10
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE SCHEDULE ATTACHED	4,280,677.	4,915,832.
TOTAL TO FORM 990-PF, PART II, LINE 10B	4,280,677.	4,915,832.

FORM 990-PF	MORTGAGE LOANS	STATEMENT	11
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
FIDELITY - MORTGAGE BONDS	112,209.	347,107.
TOTAL TO FORM 990-PF, PART II, LINE 12	112,209.	347,107.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	12
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
CENTRAL PARK LIGHTHOUSE GLOBAL	COST	1,644,770.	1,644,770.
STRUCTURAL CAPITAL INVESTORS K-1	COST	434,231.	434,231.
SHELTER GROWTH OPPORTUNITES FUND LTD	COST	1,047,332.	1,371,080.
NISHKAMA CAPITAL FUND LP	COST	500,000.	592,473.
S3 REAL ESTATE CAPITAL FUND III LP K-1	COST	768,904.	768,904.

TITAN ML, LTD - K-1	COST	1,527,339.	1,527,339.
SHELTER GROWTH INTERNATIONAL TERM FUND II LP	COST	996,801.	996,801.
TOTAL TO FORM 990-PF, PART II, LINE 13		6,919,377.	7,335,598.

FORM 990-PF LIST OF SUBSTANTIAL CONTRIBUTORS PART VII-A, LINE 10 STATEMENT 13

NAME OF CONTRIBUTOR	ADDRESS
JAY N. LEVINE	1900 SUNSET HARBOUR DRIVE- APT. 2102 MIAMI BEACH, FL 33139
TAMMY LEVINE	1900 SUNSET HARBOUR DRIVE- APT. 2102 MIAMI BEACH, FL 33139

FORM 990-PF PART XV - LINE 1A LIST OF FOUNDATION MANAGERS STATEMENT 14

NAME OF MANAGER
TAMMY LEVINE
JAY N. LEVINE