

Form **990-PF****Return of Private Foundation  
or Section 4947(a)(1) Trust Treated as Private Foundation**Department of the Treasury  
Internal Revenue Service

- ▶ Do not enter social security numbers on this form as it may be made public.  
▶ Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

**2019**

Open to Public Inspection

For calendar year 2019 or tax year beginning , 2019, and ending

TurningPoint Foundation  
6125 Luther Lane #244  
Dallas, TX 75225

**A** Employer identification number  
20-3979782

**B** Telephone number (see instructions)  
(214) 696-7182

**C** If exemption application is pending, check here ☐ **10**

**D 1** Foreign organizations, check here ☐

**2** Foreign organizations meeting the 85% test, check here and attach computation ☐

**E** If private foundation status was terminated under section 507(b)(1)(A), check here ☐

**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

**G** Check all that apply ☐ Initial return ☐ Initial return of a former public charity  
☐ Final return ☐ Amended return  
☐ Address change ☐ Name change

**H** Check type of organization ☒ Section 501(c)(3) exempt private foundation **DA**  
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

**I** Fair market value of all assets at end of year (from Part II, column (c), line 16)  
\$ 20,931,080.

**J** Accounting method ☒ Cash ☐ Accrual  
☐ Other (specify) \_\_\_\_\_  
(Part I, column (d), must be on cash basis)

**Part I Analysis of Revenue and Expenses**

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue

1 Contributions, gifts, grants, etc., received (attach schedule)

2 Check ☒ if the foundation is not required to attach Sch B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

b Gross sales price for all assets on line 6a 15,800,035.

7 Capital gain net income (from Part IV, line 2)

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss) (attach schedule)

11 Other income (attach schedule)

12 Total Add lines 1 through 11

13 Compensation of officers, directors, trustees, etc

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule) See St 1

b Accounting fees (attach sch) See St 2

c Other professional fees (attach sch) See St 3

17 Interest

18 Taxes (attach schedule) See Stm 4

19 Depreciation (attach schedule) and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule)

24 Total operating and administrative expenses. Add lines 13 through 23

25 Contributions, gifts, grants paid Part XV

26 Total expenses and disbursements Add lines 24 and 25

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

b Net investment income (if negative, enter -0-)

c Adjusted net income (if negative, enter -0-)

SCANNED FEB 08 2021  
Operating and Administrative Expenses

Ogden, UT

OCT 13 2020

Internal Revenue Service  
Received US Bank - USB  
31947 Received In  
Batching Ogden

NOV 19 2020

3/4

**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Beginning of year

End of year

(a) Book Value

(b) Book Value

(c) Fair Market Value

<b>Assets</b>	1	Cash — non-interest-bearing			
	2	Savings and temporary cash investments	139,919.	269,593.	269,593.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach sch) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments — U S and state government obligations (attach schedule)			
	b	Investments — corporate stock (attach schedule) Statement 5	4,305,383.	4,110,307.	5,204,528.
	c	Investments — corporate bonds (attach schedule)			
<b>Liabilities</b>	11	Investments — land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments — mortgage loans			
	13	Investments — other (attach schedule) Statement 6	14,806,252.	14,526,151.	15,391,274.
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶ See Statement 7)	105,585.	65,685.	65,685.
	16	<b>Total assets</b> (to be completed by all filers — see the instructions Also, see page 1, item I)	19,357,139.	18,971,736.	20,931,080.
	17	Accounts payable and accrued expenses			
	18	Grants payable			
<b>Net Assets or Fund Balances</b>	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
<b>Net Assets or Fund Balances</b>	23	<b>Total liabilities</b> (add lines 17 through 22)	0.	0.	
		<b>Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30.</b> ▶ <input type="checkbox"/>			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		<b>Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30.</b> ▶ <input checked="" type="checkbox"/>			
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg, and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds	19,357,139.	18,971,736.	
	29	<b>Total net assets or fund balances</b> (see instructions)	19,357,139.	18,971,736.	
	30	<b>Total liabilities and net assets/fund balances</b> (see instructions)	19,357,139.	18,971,736.	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	19,357,139.
2	Enter amount from Part I, line 27a	2	-385,403.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	18,971,736.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 29	6	18,971,736.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	publicly traded securities	P	Various	Various
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 15,800,035.		15,526,905.	273,130.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			273,130.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div style="border: 1px solid black; padding: 2px;">           If gain, also enter in Part I, line 7            If (loss), enter -0- in Part I, line 7         </div>		2	273,130.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6).	<div style="border: 1px solid black; padding: 2px;">           If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8.         </div>		3	0.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	950,586.	20,151,824.	0.047171
2017	885,593.	19,658,531.	0.045049
2016	982,648.	18,592,355.	0.052852
2015	1,046,633.	19,853,470.	0.052718
2014	970,863.	20,585,840.	0.047162

2 Total of line 1, column (d)	2	0.244952
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years.	3	0.048990
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	20,180,692.
5 Multiply line 4 by line 3	5	988,652.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	6,261.
7 Add lines 5 and 6	7	994,913.
8 Enter qualifying distributions from Part XII, line 4	8	1,003,540.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)**

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary – see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	6,261.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		2	0.
3 Add lines 1 and 2		3	6,261.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	6,261.
6 Credits/Payments			
a 2019 estimated tax pymts and 2018 overpayment credited to 2019	6 a	8,884.	
b Exempt foreign organizations – tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments. Add lines 6a through 6d	7	8,884.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	10.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,613.	
11 Enter the amount of line 10 to be Credited to 2020 estimated tax <input type="checkbox"/> 2,613. Refunded <input type="checkbox"/>	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, col. (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered. See instructions <input type="checkbox"/> TX		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

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**Part VII-A Statements Regarding Activities** (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule. See instructions	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement. See instructions	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X
14 The books are in care of <u>Cissy Moses</u> Telephone no <u>(214) 361-2323</u> Located at <u>P. O. Box 12685 Dallas TX</u> ZIP + 4 <u>75225</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> — check here and enter the amount of tax-exempt interest received or accrued during the year <u>N/A</u>	15	N/A
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country <u></u>		

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is 'Yes' to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4947(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>	1 b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years <u>20 __ , 20 __ , 20 __ , 20 __</u>		
b Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement — see instructions.)	2 b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20 __ , 20 __ , 20 __ , 20 __</u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If 'Yes,' did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)	3 b	N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4 b	X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)**5a** During the year, did the foundation pay or incur any amount to**(1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?☐ Yes ☒ No**(2)** Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?☐ Yes ☒ No**(3)** Provide a grant to an individual for travel, study, or other similar purposes?☐ Yes ☒ No**(4)** Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions☐ Yes ☒ No**(5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions**5 b** N/A

Organizations relying on a current notice regarding disaster assistance, check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**6 b** X

If 'Yes' to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

**7 b****8** Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Molly L. Byrne 6125 Luther Lane, Suite 244 Dallas, TX 75225	Pres/Director 2.00	0.	0.	0.
Robert Byrne 6125 Luther Lane, Suite 244 Dallas, TX 75225	Sec/Director 1.00	0.	0.	0.
Trevor Colhoun 6125 Luther Lane, Suite 244 Dallas, TX 75225	Treas/Directo 1.00	0.	0.	0.
Ian Colhoun 6125 Luther Lane, Suite 244 Dallas, TX 75225	Director 1.00	0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

0



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b> Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b> Average monthly fair market value of securities	<b>1 a</b>	20,284,459.
<b>b</b> Average of monthly cash balances	<b>1 b</b>	203,553.
<b>c</b> Fair market value of all other assets (see instructions)	<b>1 c</b>	
<b>d Total</b> (add lines 1a, b, and c)	<b>1 d</b>	20,488,012.
<b>e</b> Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1 e</b>	0.
<b>2</b> Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b> Subtract line 2 from line 1d	<b>3</b>	20,488,012.
<b>4</b> Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	307,320.
<b>5 Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	20,180,692.
<b>6 Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	1,009,035.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

<b>1</b> Minimum investment return from Part X, line 6	<b>1</b>	1,009,035.
<b>2a</b> Tax on investment income for 2019 from Part VI, line 5	<b>2 a</b>	6,261.
<b>b</b> Income tax for 2019 (This does not include the tax from Part VI.)	<b>2 b</b>	
<b>c</b> Add lines 2a and 2b	<b>2 c</b>	6,261.
<b>3</b> Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	1,002,774.
<b>4</b> Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b> Add lines 3 and 4	<b>5</b>	1,002,774.
<b>6</b> Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7 Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	1,002,774.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b> Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b> Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	<b>1 a</b>	1,003,540.
<b>b</b> Program-related investments — total from Part IX-B	<b>1 b</b>	
<b>2</b> Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b> Amounts set aside for specific charitable projects that satisfy the		
<b>a</b> Suitability test (prior IRS approval required)	<b>3 a</b>	
<b>b</b> Cash distribution test (attach the required schedule)	<b>3 b</b>	
<b>4 Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	1,003,540.
<b>5</b> Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	<b>5</b>	6,261.
<b>6 Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	997,279.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
<b>1</b> Distributable amount for 2019 from Part XI, line 7				1,002,774.
<b>2</b> Undistributed income, if any, as of the end of 2019				
<b>a</b> Enter amount for 2018 only			967,014.	
<b>b</b> Total for prior years 20 __, 20 __, 20 __		0.		
<b>3</b> Excess distributions carryover, if any, to 2019				
<b>a</b> From 2014				
<b>b</b> From 2015				
<b>c</b> From 2016				
<b>d</b> From 2017				
<b>e</b> From 2018				
<b>f</b> Total of lines 3a through e	0.			
<b>4</b> Qualifying distributions for 2019 from Part XII, line 4 ▶ \$ 1,003,540.				
<b>a</b> Applied to 2018, but not more than line 2a			967,014.	
<b>b</b> Applied to undistributed income of prior years (Election required — see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required — see instructions)	0.			
<b>d</b> Applied to 2019 distributable amount				36,526.
<b>e</b> Remaining amount distributed out of corpus	0.			
<b>5</b> Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a) )	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b Taxable amount — see instructions		0.		
<b>e</b> Undistributed income for 2018 Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
<b>f</b> Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				966,248.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)	0.			
<b>8</b> Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)	0.			
<b>9</b> Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	0.			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2015				
<b>b</b> Excess from 2016				
<b>c</b> Excess from 2017				
<b>d</b> Excess from 2018				
<b>e</b> Excess from 2019				

BAA

Form 990-PF (2019)



**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i> See attached Statement 8	N/A	PC	See statement	996,500.
<b>Total</b>				<b>3 a</b> 996,500.
<i>b Approved for future payment</i>				
<b>Total</b>				<b>3 b</b>

<b>Part XVI-A</b>	<b>Analysis of Income-Producing Activities</b>
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Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	1,193.	
4	Dividends and interest from securities			14	424,782.	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	273,130.	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue					
a						
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)				699,105.	
13	Total. Add line 12, columns (b), (d), and (e)					699,105.

(See worksheet in line 13 instructions to verify calculations )

<b>Part XVI-B</b>	<b>Relationship of Activities to the Accomplishment of Exempt Purposes</b>
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[illegible]



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**Statement 1**  
**Form 990-PF, Part I, Line 16a**  
**Legal Fees**

	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Legal services	\$ 2,010.			\$ 2,010.
Total	<u>\$ 2,010.</u>	<u>\$ 0.</u>		<u>\$ 2,010.</u>

**Statement 2**  
**Form 990-PF, Part I, Line 16b**  
**Accounting Fees**

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Tax preparation services	\$ 5,200.	\$ 2,600.		\$ 2,600.
Total	<u>\$ 5,200.</u>	<u>\$ 2,600.</u>		<u>\$ 2,600.</u>

**Statement 3**  
**Form 990-PF, Part I, Line 16c**  
**Other Professional Fees**

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Merrill Lynch account fee.	\$ 150.	\$ 150.		
Merrill Lynch investment mgmt.	70,218.	70,218.		
Pamela Johnstone/grants admin.	2,430.			\$ 2,430.
Total	<u>\$ 72,798.</u>	<u>\$ 70,368.</u>		<u>\$ 2,430.</u>

**Statement 4**  
**Form 990-PF, Part I, Line 18**  
**Taxes**

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Excise tax paid	\$ 8,000.			
Total	<u>\$ 8,000.</u>	<u>\$ 0.</u>		<u>\$ 0.</u>

## TurningPoint Foundation

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**Statement 5**  
**Form 990-PF, Part II, Line 10b**  
**Investments - Corporate Stocks**

<u>Corporate Stocks</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
410 shs Adobe Inc.	Cost	\$ 99,052.	\$ 135,222.
243 shs Alphabet Inc.	Cost	276,387.	325,472.
189 shs Amazon.com	Cost	309,414.	349,242.
425 shs American Tower REIT	Cost	60,214.	97,674.
1559 shs Apple	Cost	295,316.	457,800.
1958 shs Cisco Systems Inc.	Cost	108,839.	93,906.
340 shs Costco Wholesale	Cost	68,793.	99,933.
947 shs D R Horton Inc.	Cost	51,320.	49,954.
372 shs Dominos	Cost	97,378.	109,286.
967 shs Dover Corp	Cost	75,384.	111,456.
519 shs Ecolab Inc.	Cost	76,634.	100,162.
328 shs Edwards Lifesciences	Cost	44,807.	76,519.
1378 shs Facebook Inc.	Cost	253,566.	282,834.
260 shs Genl Dynamics Corp	Cost	44,190.	45,851.
566 shs Honeywell	Cost	80,395.	100,182.
1507 shs Intercontinental	Cost	114,592.	139,473.
546 shs Intuit	Cost	111,600.	143,014.
137 shs Intuitive Surgical	Cost	65,487.	80,988.
635 shs Lauder Estee	Cost	99,705.	131,153.
864 shs Lowes Companies	Cost	88,213.	103,473.
332 shs Mastercard	Cost	63,677.	99,132.
1095 shs Merck and Co Inc.	Cost	92,183.	99,590.
2830 shs Microsoft Corp	Cost	305,244.	446,291.
300 shs Netflix.com	Cost	97,452.	97,071.
287 shs Northrop Grunman Corp	Cost	104,608.	98,719.
480 shs Nvidia	Cost	84,880.	112,944.
360 shs O'Reilly Automotive	Cost	130,524.	157,774.
1039 shs Paypal Holdings	Cost	82,296.	112,389.
873 shs Salesforce.com	Cost	116,690.	141,985.
416 shs Thermo Fisher Scientific	Cost	92,611.	135,146.
2675 shs TJX Cos Inc.	Cost	124,268.	163,335.
587 shs United Health Group	Cost	147,145.	172,566.
860 shs VISA Inc.	Cost	115,412.	161,594.
467 shs VMWARE	Cost	67,157.	70,886.
767 shs Zoetis	Cost	64,874.	101,512.
Total		\$ 4,110,307.	\$ 5,204,528.

**Statement 6**  
**Form 990-PF, Part II, Line 13**  
**Investments - Other**

<u>Other Investments</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
2237 shs Skybridge Multi-Adviser	Cost	\$ 2,763,730.	\$ 2,725,704.
Total Other Investments		\$ 2,763,730.	\$ 2,725,704.
<u>Other Publicly Traded Securities</u>			
73744 shs Blackrock Credit Strategies	Cost	759,898.	760,264.
6800 shs IShares 7-10 Year Treas. Bd ETF	Cost	761,095.	749,496.
8987 shs IShares 1-3 Year Treas. Bd ETF	Cost	762,098.	760,570.

**Statement 6 (continued)**  
**Form 990-PF, Part II, Line 13**  
**Investments - Other**

Other Publicly Traded Securities

5465 shs IShares 20+ Year Treas. Bd ETF	Cost	\$ 764,491.	\$ 740,398.
7615 shs Consumer Discretionary SPDR	Cost	950,987.	992,699.
19261 shs First Trust Cloud Computing	Cost	980,961.	1,162,787.
4288 shs IShares 7-10 Year Treas. Bd ETF	Cost	481,253.	472,623.
4111 shs IShares 20+ Year Treas. Bd ETF	Cost	584,708.	556,958.
18498 shs IShares Edge MSCI USA Qual.	Cost	1,704,964.	1,868,298.
4516 shs Sector SPDR Utilities	Cost	263,441.	291,824.
6983 shs SPDR S&P Aerospace & DR	Cost	656,983.	761,915.
3063 shs SPDR S&P 500 ETF	Cost	878,160.	985,857.
10319 shs Van Eck Vectors Gold	Cost	285,505.	302,140.
2171 shs Van Eck Vectors Semi-Cond. ETF	Cost	259,246.	307,001.
6018 shs Vanguard Consumer Staples	Cost	857,999.	970,102.
2057 shs Vanguard Information Tech	Cost	373,058.	503,656.
5162 shs Vanguard Real Estate ETF	Cost	437,574.	478,982.
4611 shs SPDR S&P 500 ETF	Cost	0.	0.
Total Other Publicly Traded Securities		<u>\$ 11,762,421.</u>	<u>\$ 12,665,570.</u>
Total		<u>\$ 14,526,151.</u>	<u>\$ 15,391,274.</u>

**Statement 7**  
**Form 990-PF, Part II, Line 15**  
**Other Assets**

	<u>Book Value</u>	<u>Fair Market Value</u>
Dividends receivable	\$ 65,685.	\$ 65,685.
Total	<u>\$ 65,685.</u>	<u>\$ 65,685.</u>



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Client TURNING

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## Statement 8

## Form 990-PF, Part XV, Line 3a

## Grants and Contributions Paid During the Year

<u>Recipient Name and address (home or business)</u>	<u>Donee Relationship</u>	<u>Foundation Status</u>	<u>Purpose of grant or contribution</u>	<u>Amount</u>
AT&T Performing Arts 2403 Flora Street Dallas, TX 75201	N/A	PC	Towards the Vision Capital Campaign	\$ 84,000
Audubon Nature Institute 6500 Magazine Street New Orleans, LA 70118	N/A	PC	Special event underwriting, general operating support	\$ 2,500
Bridge House Corporation 4150 Earhart Blvd New Orleans, LA 70125	N/A	PC	Towards Grace House Women of Substance	\$ 10,000
The Bridge Homeless Recovery Center P O Box 710100 Dallas, TX 75371	N/A	PC	General operating support	\$ 40,000
Bruce Museum One Museum Drive Greenwich, CT 06830	N/A	PC	Support for the Inaugural Exhibition following museum restoration	\$ 5,000
California Community Foundation 221 S Figueroa St , Suite 400 Los Angeles, CA 90012	N/A	PC	Southern California Wildfire Relief efforts	\$ 20,000
Dallas Children's Advocacy Center 5351 Sameull Blvd Dallas, TX 75228	N/A	PC	General operating support	\$ 5,000
Dallas Foundation, AURORA Fund 3963 Maple Avenue, Suite 390 Dallas, TX 75219	N/A	PC	Towards the AURORA Fund	\$ 50,000
Dallas Holocaust Museum 300 N Houston Street Dallas, TX 75202	N/A	PC	General operating support	\$ 2,500
Dallas Museum of Art 1717 N Harwood Dallas, TX 75201	N/A	PC	General operating support	\$ 50,000
Dallas Theater Center 2400 Flora Street Dallas, TX 75201	N/A	PC	General operating support	\$ 50,000

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Family Centers, Inc 40 Arch Street Greenwich, CT 06836	N/A	PC	General operating support	\$ 50,000
Gift of Life Los Angeles 5737 Kanan Road, #541 Agoura Hills, CA 91301	N/A	PC	General operating support	\$ 5,000
Hermes BTP Foundation, Inc 650 Poydras St , Suite 2250 New Orleans, LA 70130	N/A	PC	General operating support	\$ 2,500
Isidore Newman School 1903 Jefferson Avenue New Orleans, LA 70115	N/A	PC	Towards the Annual Fund	\$ 5,000
Millbrook School 131 Millbrook School Rd Millbrook, NY 12545	N/A	PC	Towards the Annual Fund	\$ 10,000
Nasher Sculpture Center 2001 Flora Street Dallas, TX 75201	N/A	PC	Towards Remaking Sculpture	\$ 25,000
National Postal Museum 2 Massachusetts Avenue, NE Washington, DC 20002	N/A	PC	General operating support	\$ 50,000
New Orleans Airlift 1031 Piety Street New Orleans, LA 70117	N/A	PC	Support for The Music Box Village	\$ 5,000
North Texas Junior Golf & Education Fnd 2909 Cole Ave , Suite 305 Dallas, TX 75204	N/A	PC	Towards The First Tee Program for youth	\$ 5,000
North Texas PGA Foundation 15150 Preston Road, Suite 250 Dallas, TX 75248	N/A	PC	General operating support	\$ 15,000
North Texas Public Broadcasting 3000 Harry Hines Blvd Dallas, TX 75201	N/A	PC	For PBS and NPR general operations	\$ 10,000

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## Statement 8

## Form 990-PF, Part XV, Line 3a

## Grants and Contributions Paid During the Year

<u>Recipient Name and address (home or business)</u>	<u>Donee Relationship</u>	<u>Foundation Status</u>	<u>Purpose of grant or contribution</u>	<u>Amount</u>
Ocean Community YMCA 95 High Street Westerly, RI 02891	N/A	PC	Towards Y Cares Youth Financial Assistance	\$ 2,500
Parks & Recreation Foundation of the Town of Greenwich, CT 101 Field Point Rd Greenwich, CT 06830	N/A	PC	Youth Scholarship Fund 2020	\$ 5,000
Perot Museum of Nature & Science 2201 N Field St Dallas, TX 75201	N/A	PC	2020 Scholarships & Financial Assistance	\$ 25,000
Planned Parenthood of Greater Texas 7424 Greenville Ave , Suite 206 Dallas, TX 75231	N/A	PC	General operating support	\$ 75,000
President & Board of Trustees Santa Clara College 500 El Camino Real Santa Clara, CA 95053	N/A	PC	Scholarship support for Leavey School of Business	\$ 5,000
Resource Center of Dallas, Inc 5750 Cedar Springs Road Dallas, TX 75235	N/A	PC	General operating support	\$ 10,000
Sammons Center for the Arts 3630 Harry Hines Blvd Dallas, TX 75219	N/A	PC	Towards the Art Works Program	\$ 15,000
SBP (St Bernard Project, Inc ) 2645 Toulouse St New Orleans, LA 70119	N/A	PC	General operating support	\$ 50,000
Sierra Community House 948 Incline Way Incline Village, NV 89451	N/A	PC	General operating support	\$ 20,000
Son of a Saint 2803 St Philip St New Orleans, LA 70119	N/A	PC	Towards Camp Scholarships	\$ 50,000
Stonington Community Center 28 Cutler St Stonington, CT 06378	N/A	PC	General operating support	\$ 5,000

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## Statement 8

## Form 990-PF, Part XV, Line 3a

## Grants and Contributions Paid During the Year

<u>Recipient Name and address (home or business)</u>	<u>Donee Relationship</u>	<u>Foundation Status</u>	<u>Purpose of grant or contribution</u>	<u>Amount</u>
Suffield Academy 185 N Main St Suffield, CT 06078	N/A	PC	Towards scholarship assistance	\$ 10,000
TACA, Inc One Arts Plaza, 1722 Routh St , #115 Dallas, TX 75201	N/A	PC	General operating support	\$ 15,000
Teach for America 600 N Pearl St , Suite 2300 Dallas, TX 75201	N/A	PC	General operating support	\$ 25,000
The Stewpot First Presbyterian Church of Dallas 1835 Young Street Dallas, TX 75201	N/A	PC	General operating support	\$ 40,000
TITAS 300 N Pearl St , Suite N1800 Dallas, TX 75201	N/A	PC	General operating support	\$ 2,500
Tower Cancer Research Foundation 8767 Wilshire Blvd , Suite 401 Beverly Hills, CA 90211	N/A	PC	General operating support	\$ 35,000
Visiting Nurse Association of Texas 1600 Viceroy Drive, Suite 400 Dallas, TX 75235	N/A	PC	Meals for Palliative Care	\$ 45,000
Volunteers of America 300 East Midway Dr Euless, TX 76089	N/A	PC	Resolana Mentoring Program	\$ 25,000
Westhills Baseball 7001 Valley Circle Blvd West Hills, CA 91307	N/A	PC	General operating support	\$ 10,000
Woven Health Clinic One Medical Parkway Plaza Plaza One, Suite 149 Dallas, TX 75234	N/A	PC	Meals for Palliative Care	\$ 25,000
<b>Total grants paid</b>				<b>\$ 996,500</b>