

Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.

► Go to www.irs.gov/Form990PF for instructions and the latest information.

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning

, 2019, and ending

, 20

Name of foundation

THE BERTUZZI FAMILY FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

FOUNDATION SOURCE 501 SILVERSIDE RD

City or town, state or province, country, and ZIP or foreign postal code

WILMINGTON, DE 19809-1377

G Check all that apply

Initial return

Initial return of a former public charity

Final return

Amended return

Address change

Name change

H Check type of organization

 Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundationI Fair market value of all assets at
end of year (from Part II, col (c), line
16) ► \$ 3,137,460.J Accounting method
 Cash
 Accrual
 Other (specify) _____

(Part I, column (d), must be on cash basis)

Part I Analysis of Revenue and Expenses (The
total of amounts in columns (b), (c), and (d)
may not necessarily equal the amounts in
column (a) (see instructions))(a) Revenue and
expenses per
books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable
purposes
(cash basis only)

1 Contributions, gifts, grants etc received (attach schedule)			
2 Check <input checked="" type="checkbox"/> If the foundation is not required to attach Sch B.			
3 Interest on savings and temporary cash investments.	13,825.	13,825.	
4 Dividends and interest from securities	108,385.	108,385.	
5a Gross rents			
5b Net rental income or (loss)			
6a Net gain or (loss) from sale of assets not on line 10	308,883.		
6b Gross sales price for all assets on line 6a	2,063,491.		
7 Capital gain net income (from Part IV, line 2)		353,735.	
8 Net short-term capital gain.			
9a Income modifications			
10a Gross sales less returns and allowances			
10b Less Cost of goods sold			
10c Gross profit or (loss) (attach schedule)			
11 Other income (attach schedule) ATCH. 1	55,938.	54,763.	
12 Total. Add lines 1 through 11	487,031.	530,708.	
13 Compensation of officers, directors, trustees, etc	0.		
14 Other employee salaries and wages			
15 Pension plans, employee benefits			
16a Legal fees (attach schedule)			
16b Accounting fees (attach schedule)			
16c Other professional fees (attach schedule)			
17 Interest			
18 Taxes (attach schedule) (see instructions) [2]	10,932.		
19 Depreciation (attach schedule) and depletion			
20 Occupancy			
21 Travel, conferences, and meetings			
22 Printing and publications			
23 Other expenses (attach schedule) ATCH. 3	26,641.	9,155.	16,931.
24 Total operating and administrative expenses.	37,573.	9,155.	16,931.
25 Contributions, gifts, grants paid	273,300.		273,300.
26 Total expenses and disbursements Add lines 24 and 25	310,873.	9,155.	290,231.
27 Subtract line 26 from line 12	176,158.		
28a Excess of revenue over expenses and disbursements			
28b Net investment income (if negative, enter -0-)		521,553.	
28c Adjusted net income (if negative, enter -0-)			

ENVELOPE
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Operating and Administrative Expenses

D-8821

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	20,019.	578,296.	578,296.
	2	Savings and temporary cash investments			
	3	Accounts receivable ►			
		Less allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less allowance for doubtful accounts ►			
	5	Grants receivable.			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ►			
		Less allowance for doubtful accounts ►			
	8	Inventories for sale or use.			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule) <small>ATCH 4</small>	2,118,084.	763,808.	1,070,400.
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment basis ►			
	Less accumulated depreciation ►				
12	Investments - mortgage loans				
13	Investments - other (attach schedule) <small>ATCH 5</small>	486,003.	1,458,160.	1,488,764.	
14	Land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
15	Other assets (describe ►)				
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	2,624,106.	2,800,264.	3,137,460.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue.			
	20	Loans from officers, directors, trustees, and other disqualified persons.			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ►)			
	23	Total liabilities (add lines 17 through 22)	0.	0.	
		Foundations that follow FASB ASC 958, check here ► <input type="checkbox"/>			
		and complete lines 24, 25, 29, and 30.			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ► <input checked="" type="checkbox"/>			
		and complete lines 26 through 30.			
	26	Capital stock, trust principal, or current funds			
27	Paid-in or capital surplus, or land, bldg , and equipment fund.				
28	Retained earnings, accumulated income, endowment, or other funds	2,624,106.	2,800,264.		
29	Total net assets or fund balances (see instructions)	2,624,106.	2,800,264.		
30	Total liabilities and net assets/fund balances (see instructions)	2,624,106.	2,800,264.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	2,624,106.
2	Enter amount from Part I, line 27a	2	176,158.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	2,800,264.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	2,800,264.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	353,735.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8	{ }		3	0.	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	175,170.	2,580,847.	0.067873
2017	149,662.	2,374,173.	0.063038
2016	141,891.	1,878,693.	0.075526
2015	126,171.	957,876.	0.131720
2014	147,887.	922,062.	0.160387
2 Total of line 1, column (d)			2 0.498544
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years			3 0.099709
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5			4 2,892,845.
5 Multiply line 4 by line 3			5 288,443.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 5,216.
7 Add lines 5 and 6			7 293,659.
8 Enter qualifying distributions from Part XII, line 4			8 290,231.
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions			

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 . . .	1	10,431.
	Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b . . .		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col (b) . . .		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-) . . .	2	
3	Add lines 1 and 2 . . .	3	10,431.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-) . . .	4	0.
5	Tax based on investment income Subtract line 4 from line 3 If zero or less, enter -0- . . .	5	10,431.
6	Credits/Payments.		
a	2019 estimated tax payments and 2018 overpayment credited to 2019 . . .	6a	7,668.
b	Exempt foreign organizations - tax withheld at source . . .	6b	
c	Tax paid with application for extension of time to file (Form 8868) . . .	6c	2,590.
d	Backup withholding erroneously withheld . . .	6d	
7	Total credits and payments Add lines 6a through 6d . . .	7	10,258.
8	Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached . . .	8	20.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . .	9	193.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . .	10	
11	Enter the amount of line 10 to be Credited to 2020 estimated tax ►	Refunded	► 11

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . .

1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition . . .
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

1c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year
(1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____

2 Has the foundation engaged in any activities that have not previously been reported to the IRS? . . .
If "Yes," attach a detailed description of the activities

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . .

b If "Yes," has it filed a tax return on Form 990-T for this year? . . .

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by *General Instruction T*

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either

- By language in the governing instrument, or . . .
- By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . .

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered See instructions ► DE,

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation . . .

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV If "Yes," complete Part XIV . . .

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses . . .

	Yes	No
1a	X	
1b	X	
1c	X	
2	X	
3	X	
4a	X	
4b	X	
5	X	
6	X	
7	X	
8b	X	
9	X	
10	X	

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X
14 The books are in care of ► FOUNDATION SOURCE Located at ► 501 SILVERSIDER ROAD, SUITE 123 WILMINGTON, DE	Telephone no ► 800-839-1754 ZIP+4 ► 19809-1377	
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year ► 15		
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ►	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	Yes	No
1a During the year, did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ►	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? If "Yes," list the years ►	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year, did the foundation pay or incur any amount to		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		
	Organizations relying on a current notice regarding disaster assistance, check here ► <input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
	If "Yes," attach the statement required by Regulations section 53.4945-5(d)		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		
	If "Yes" to 6b, file Form 8870		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 6		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. ►

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0.

Total number of others receiving over \$50,000 for professional services ►
Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc		Expenses
1	N/A	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	NONE	
2		
All other program-related investments. See instructions		
3	NONE	

Total. Add lines 1 through 3 ►

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a Average monthly fair market value of securities	1a	1,533,770.
b Average of monthly cash balances	1b	654,090.
c Fair market value of all other assets (see instructions)	1c	749,038.
d Total (add lines 1a, b, and c)	1d	2,936,898.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2 Acquisition indebtedness applicable to line 1 assets	2	
3 Subtract line 2 from line 1d.	3	2,936,898.
4 Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	44,053.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,892,845.
6 Minimum investment return. Enter 5% of line 5	6	144,642.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ► and do not complete this part)

1 Minimum investment return from Part X, line 6	1	144,642.
2a Tax on investment income for 2019 from Part VI, line 5	2a	10,431.
b Income tax for 2019 (This does not include the tax from Part VI)	2b	
c Add lines 2a and 2b.	2c	10,431.
3 Distributable amount before adjustments Subtract line 2c from line 1.	3	134,211.
4 Recoveries of amounts treated as qualifying distributions.	4	
5 Add lines 3 and 4	5	134,211.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	134,211.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26.	1a	290,231.
b Program-related investments - total from Part IX-B.	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	290,231.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions.	5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	290,231.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				134,211.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only				
b Total for prior years 20 17, 20 16, 20 15				
3 Excess distributions carryover, if any, to 2019				
a From 2014	101,784.			
b From 2015	78,277.			
c From 2016	59,513.			
d From 2017	33,982.			
e From 2018	59,809.			
f Total of lines 3a through e	333,365.			
4 Qualifying distributions for 2019 from Part XII, line 4 ► \$ 290,231.				
a Applied to 2018, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2019 distributable amount				134,211.
e Remaining amount distributed out of corpus	156,020.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e Subtract line 5	409,385.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020.				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)	101,784.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	387,601.			
10 Analysis of line 9				
a Excess from 2015	78,277.			
b Excess from 2016	59,513.			
c Excess from 2017	33,982.			
d Excess from 2018	59,809.			
e Excess from 2019	156,020.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ►				
b	Check box to indicate whether the foundation is a private operating foundation described in section				4942(j)(3) or 4942(j)(5)
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years		
		(a) 2019	(b) 2018	(c) 2017	(d) 2016
b	85% of line 2a				
c	Qualifying distributions from Part XII, line 4, for each year listed .				
d	Amounts included in line 2c not used directly for active conduct of exempt activities				
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3	Complete 3a, b, or c for the alternative test relied upon . . .				
a	"Assets" alternative test - enter				
(1)	Value of all assets.				
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)				
b	"Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c	"Support" alternative test - enter				
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(e)(5)), or royalties).				
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)				
(3)	Largest amount of support from an exempt organization.				
(4)	Gross investment income .				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

ATTACHMENT 7

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
ATCH 8				
Total			► 3a	273,300.
<i>b Approved for future payment</i>				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments .			14	13,825.	
4 Dividends and interest from securities			14	108,385.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory	525990	-13.	18	308,896.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . . .					
11 Other revenue a K-1 INC/LOSS	525990	1,175.	14	54,763.	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		1,162.		485,869.	
13 Total Add line 12, columns (b), (d), and (e)				13	487,031.
(See worksheet in line 13 instructions to verify calculations.)					

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?	Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of (1) Cash (2) Other assets	1a(1)	X
b	Other transactions (1) Sales of assets to a noncharitable exempt organization (2) Purchases of assets from a noncharitable exempt organization (3) Rental of facilities, equipment, or other assets (4) Reimbursement arrangements (5) Loans or loan guarantees (6) Performance of services or membership or fundraising solicitations	1b(1) 1b(2) 1b(3) 1b(4) 1b(5) 1b(6)	X X X X X X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

111-15-2020
Date

► President

May the IRS discuss this return
with the preparer shown below?
See instructions Yes No

Paid Preparer Use Only	Print/Type preparer's name JEFFREY D HASKELL	Preparer's signature JEFFREY D HASKELL	Date 11/11/2020	Check <input type="checkbox"/> if self-employed	PTIN P01345770
	Firm's name ► FOUNDATION SOURCE	Firm's EIN ► 510398347			
	Firm's address ► ONE HOLLOW LN, STE 212 LAKE SUCCESS, NY	11042	Phone no	800-839-1754	

Part I, Line 6a (990-PF) - Net Gain/(Loss) from Sales of Assets Not Included in Part IV

<u>Name</u>	<u>Date Acquired</u>	<u>Acquisition Method</u>	<u>Date Sold</u>	<u>Gross Sales Price</u>	<u>Book Basis</u>	<u>Net Gain/(Loss)</u>
Publicly-traded Securities				\$ 2,063,491	\$ 1,753,070	\$ 310,421
Passsthrough K1 Capital Gain						\$ (1,525)
Total Included in Part IV				<u>\$ 2,063,491</u>	<u>\$ 1,753,070</u>	<u>\$ 308,896</u>
Passthrough K-1 Capital Gain/(Loss) - UBI						\$ (13)
Part I, Line 6a Total				<u>\$ 308,883</u>		

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
K-1 INC/LOSS ECLECTIC INVESTMENT PARTNER	1,564.	827.
K-1 INC/LOSS ORION ENERGY CREDIT OPPORTU	27,188.	26,969.
K-1 INC/LOSS ORION ENERGY CREDIT OPPS FU	27,186.	26,967.
TOTALS	<u>55,938.</u>	<u>54,763.</u>

ATTACHMENT 1

ATTACHMENT 2FORM 990PF, PART I - TAXESREVENUE
AND
EXPENSES
PER BOOKSDESCRIPTION

990-PF ESTIMATED TAX FOR 2019	7,300.
990-PF EXTENSION FOR 2018	3,632.
TOTALS	<u>10,932.</u>

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
ADMINISTRATIVE FEES	<u>16,906.</u>		<u>16,906.</u>
BANK CHARGES	60.	60.	
K-1 EXP ELECTRIC INVESTMENT PA	1,163.	608.	
K-1 EXP ORION ENERGY FUND II	7,485.	7,485.	
K-1 EXP ORION ENERGY GPFA	1,002.	1,002.	
STATE OR LOCAL FILING FEES	25.		
TOTALS	<u>26,641.</u>	<u>9,155.</u>	<u>16,931.</u>

FORM 990PF, PART II - CORPORATE STOCKDESCRIPTION

PATTERN ENERGY GROUP INC

TOTALS

<u>DESCRIPTION</u>	<u>BOOK VALUE</u>	<u>ENDING FMV</u>
PATTERN ENERGY GROUP INC	763,808.	1,070,400.
TOTALS	<u>763,808.</u>	<u>1,070,400.</u>

ATTACHMENT 4

FORM 990PF, PART II - OTHER INVESTMENTS

<u>DESCRIPTION</u>	<u>BOOK VALUE</u>	<u>ENDING FMV</u>
ECLECTIC INVESTMENT PARTNERS,	11,175.	21,346.
GOLUB CAPITAL PTNS INTL 12	750,000.	750,000.
ORION ENERGY CREDIT OPPORTUNIT	283,447.	288,267.
ORION ENERGY CREDIT OPPS GPFA	275,567.	286,174.
VWH OFFSHORE FUND, LP	137,971.	142,977.
TOTALS	<u>1,458,160.</u>	<u>1,488,764.</u>

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
2,063,491.		PUBLICLY-TRADED SECURITIES 1,708,231.					355,260.	
		PASSTHROUGH K1 CAPITAL GAIN/(LOSS)					-1,525.	
TOTAL GAIN(LOSS)							<u>353,735.</u>	
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FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
GAIL CATHARINE BERTUZZI FOUNDATION SOURCE 501 SILVERSIDE RD WILMINGTON, DE 19809-1377	DIR, VP 1.00	0.	0.	0.
JAMES BERTUZZI FOUNDATION SOURCE 501 SILVERSIDE RD WILMINGTON, DE 19809-1377	VP 1.00	0.	0.	0.
JOHN D BERTUZZI FOUNDATION SOURCE 501 SILVERSIDE RD WILMINGTON, DE 19809-1377	PRES, DIR, SEC 1.00	0.	0.	0.
JOHN A BERTUZZI FOUNDATION SOURCE 501 SILVERSIDE RD WILMINGTON, DE 19309-1377	VP 1.00	0.	0.	0.
GRAND TOTALS		0.	0.	0.

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
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ATTACHMENT 7

FORM 990PF, PART XV - INFORMATION REGARDING FOUNDATION MANAGERS

GAIL CATHARINE BERTUZZI
JOHN D BERTUZZI

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RECIPIENT NAME AND ADDRESS

BAY CHAMBER CONCERTS
PO BOX 599
ROCKPORT, ME 04856

CAMDEN AREA DISTRICT NURSING ASSOCIATION
PO BOX 547
CAMDEN, ME 04843

CATSKILL AREA HOSPICE AND PALLIATIVE CARE FOUNDATION
297 RIVER ST SERVICE RD
ONEONTA, NY 13820

CENTER FOR MAINE CONTEMPORARY ART
21 WINTER ST
ROCKLAND, ME 04841

COASTAL MAINE BOTANICAL GARDENS INC
PO BOX 234
BOOTHBAY, ME 04537

COASTAL MOUNTAINS LAND TRUST
101 MOUNT BATTLE ST
CAMDEN, ME 04843

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

AND

FOUNDATION STATUS OF RECIPIENT

N/A

PC

ATTACHMENT 8

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

AND

FOUNDATION STATUS OF RECIPIENT

N/A

PC

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

AND

FOUNDATION STATUS OF RECIPIENT

N/A

PC

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

AND

FOUNDATION STATUS OF RECIPIENT

N/A

PC

PURPOSE OF GRANT OR CONTRIBUTION

AND

AMOUNT

1,000

PC

GENERAL & UNRESTRICTED

1,000

PC

GENERAL & UNRESTRICTED

5,000

PC

GENERAL & UNRESTRICTED

5,000

PC

GENERAL & UNRESTRICTED

2,500

PC

PC

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
FOOTHILLS PERFORMING ARTS CENTER INC 24 MARKET ST ONEONTA, NY 13820	N/A PC	GENERAL & UNRESTRICTED	2,000
FRIENDS OF THE STRAND THEATRE PO BOX 433 ROCKLAND, ME 04841	N/A PC	GENERAL & UNRESTRICTED	2,000
GREATER ONEONTA HISTORICAL SOCIETY PO BOX 814 ONEONTA, NY 13820	N/A PC	GENERAL & UNRESTRICTED	1,000
GULF OF MAINE RESEARCH INSTITUTE 350 COMMERCIAL ST PORTLAND, ME 04101	N/A PC	GENERAL & UNRESTRICTED	2,500
HABITAT FOR HUMANITY WALDO COUNTY 93 HIGH ST BELFAST, ME 04915	N/A PC	GENERAL & UNRESTRICTED	1,000
HARTWICK COLLEGE 1 HARTWICK DR ONEONTA, NY 13820	N/A PC	SAMUEL J. AND ANGELINE LAMBROS BERTUZZI SCHOLARSHIP FUND	10,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RECIPIENT NAME AND ADDRESS		RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
HARTWICK COLLEGE 1 HARTWICK DR ONEONTA, NY 13820	N/A PC	THE CLYDE	5,000.-	
KNOX COUNTY HOMELESS COALITION PO BOX 1696 ROCKLAND, ME 04841	N/A PC	GENERAL & UNRESTRICTED	2,000.	
LE PETIT THEATRE DU VIEUX CARRE 616 SAINT PETER ST NEW ORLEANS, LA 70116	N/A PC	GENERAL & UNRESTRICTED	1,000	
LINCOLNVILLE BOAT CLUB PO BOX 305 LINCOLNVILLE, ME 04649	N/A PC	GENERAL & UNRESTRICTED	1,000.	
MAINE COAST HERITAGE TRUST 1 BOWDOIN MILL ISLAND, STE 201 TOPSHAM, ME 04086	N/A PC	GENERAL & UNRESTRICTED	2,500.	
MAINE FARMAND TRUST INC 97 MAIN ST BELFAST, ME 04915	N/A PC	GENERAL & UNRESTRICTED	1,000.	

ATTACHMENT 8 (CONT'D)

1a

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RECIPIENT NAME AND ADDRESS		RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND AND		PURPOSE OF GRANT OR CONTRIBUTION	
		FOUNDATION STATUS OF RECIPIENT			
MAINE MEDIA COLLEGE 70 CAMDEN ST ROCKPORT, ME 04856	N/A PC	N/A PC	GENERAL & UNRESTRICTED	5,000.	
MEDECINS SANS FRONTIERES USA INC - DOCTORS WITHOUT PO BOX 5030 HAGERSTOWN, MD 21741	N/A PC	N/A PC	GENERAL & UNRESTRICTED	5,000.	
NEW ORLEANS MUSEUM OF ART 1. COLLINS DIBOLL CIR NEW ORLEANS, LA 70124	N/A PC	N/A PC	DIRECTOR'S CIRCLE	10,000	
PEN BAY WALDO HEALTHCARE FOUNDATION PO BOX 287 BELFAST, ME 04915	N/A PC	N/A PC	GENERAL & UNRESTRICTED	10,000.	
PENOBSCOT BAY YMCA 116 UNION ST BOX 840 ROCKPORT, ME 04856	N/A PC	N/A PC	GENERAL & UNRESTRICTED	2,000	
POINTS NORTH INSTITUTE PO BOX 836 CAMDEN, ME 04843	N/A PC	N/A PC	GENERAL & UNRESTRICTED	10,000	

ATTACHMENT 8 (CONT'D)	
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RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR
AND
AND

RECIPIENT NAME AND ADDRESS

FOUNDATION STATUS OF RECIPIENT	
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PURPOSE OF GRANT OR CONTRIBUTION

AMOUNT	
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FORM 990FF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 8 (CONT'D)

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

AND

FOUNDATION STATUS OF RECIPIENT

RECIPIENT NAME AND ADDRESS

AMOUNT

10,000 *

SCHOLARSHIP AMERICA INC
PO BOX 1083
ONEONTA, NY 13820

RECIPIENT NAME AND ADDRESS

AMOUNT

10,000

SCHOLARSHIP AMERICA INC
PO BOX 1083
ONEONTA, NY 13820

RECIPIENT NAME AND ADDRESS

AMOUNT

10,000

TANGLEWOOD CAMP AND LEARNING CENTER
1. TANGLEWOOD RD
LINCOLNVILLE, ME 04849

RECIPIENT NAME AND ADDRESS

AMOUNT

1,000

THE FRIENDS OF THIRTEEN INC
825 8TH AVE 14TH FL
NEW YORK, NY 10019

RECIPIENT NAME AND ADDRESS

AMOUNT

1,000

THE GENERAL HENRY KNOX MUSEUM
PO BOX 326
THOMASTON, ME 04861

RECIPIENT NAME AND ADDRESS

AMOUNT

10,000

UNIVERSITY AT ALBANY FOUNDATION
1400 WASHINGTON AVE UAB226
ALBANY, NY 12222

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
WILLIAM A FARNSWORTH LIBRARY AND ART MUSEUM INC 356 MAIN ST ROCKLAND, ME 04841	N/A PC	CHARITABLE EVENT	5,000.
WILLIAM A FARNSWORTH LIBRARY AND ART MUSEUM INC 356 MAIN ST ROCKLAND, ME 04841	N/A PC	CHARITABLE EVENT	20,000
WILLIAM A FARNSWORTH LIBRARY AND ART MUSEUM INC 356 MAIN ST ROCKLAND, ME 04841	N/A PC	EDUCATION DEPARTMENT	10,000
WILLIAM A FARNSWORTH LIBRARY AND ART MUSEUM INC 356 MAIN ST ROCKLAND, ME 04841	N/A PC	GAZETTEER AUCTION	1,300
WILLIAM A FARNSWORTH LIBRARY AND ART MUSEUM INC 356 MAIN ST ROCKLAND, ME 04841	N/A PC	SCULPTURE GARDEN CAPITAL CAMPAIGN	113,000
		TOTAL CONTRIBUTIONS PAID	<u><u>213,300</u></u>