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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2019

Open to Public Inspection

For calendar year 2019, or tax year beginning 01-01-2019, and ending 12-31-2019

Name of foundation
HUGH E& MARJORIE SPETERSEN
FOUNDATION INC

Number and street (or P.O. box number if mail is not delivered to street address)
1114 STATE STREET SUITE 243

City or town, state or province, country, and ZIP or foreign postal code
SANTA BARBARA, CA 93101

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

H Check type of organization

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)

\$ 35,268,116

J Accounting method

☒ Cash

☐ Accrual

☐ Other (specify) _____
(Part I, column (d) must be on cash basis)

A Employer identification number
20-3757530

B Telephone number (see instructions)
(805) 966-6634

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I

Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	1,492,148		
	2 Check ☐ if the foundation is not required to attach Sch. B			
	3 Interest on savings and temporary cash investments	1,691	1,691	
	4 Dividends and interest from securities	185,113	181,674	
	5a Gross rents			
	b Net rental income or (loss)			
	6a Net gain or (loss) from sale of assets not on line 10	9,575		
	b Gross sales price for all assets on line 6a	1,552,021		
	7 Capital gain net income (from Part IV, line 2)		534,540	
	8 Net short-term capital gain			
	9 Income modifications			
	10a Gross sales less returns and allowances			
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	-28,236	-28,236		
12 Total. Add lines 1 through 11	1,660,291	689,669		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	143,325	42,998	100,327
	14 Other employee salaries and wages			
	15 Pension plans, employee benefits			
	16a Legal fees (attach schedule)			
	b Accounting fees (attach schedule)			
	c Other professional fees (attach schedule)	20,907	5,021	4,550
	17 Interest			
	18 Taxes (attach schedule) (see instructions)	6,102	0	0
	19 Depreciation (attach schedule) and depletion			
	20 Occupancy			
	21 Travel, conferences, and meetings	439	0	439
	22 Printing and publications			
	23 Other expenses (attach schedule)	725	725	0
	24 Total operating and administrative expenses. Add lines 13 through 23	171,498	48,744	105,316
	25 Contributions, gifts, grants paid	1,636,765		1,636,765
	26 Total expenses and disbursements. Add lines 24 and 25	1,808,263	48,744	1,742,081
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-147,972			
b Net investment income (if negative, enter -0-)		640,925		
c Adjusted net income (if negative, enter -0-)				

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form 990-PF (2019)

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	2,247	68,317	68,317
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ <u>879</u>			
	Less allowance for doubtful accounts ▶ _____		879	879
	4 Pledges receivable ▶ _____			
	Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____			
	Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____			
Less accumulated depreciation (attach schedule) ▶ _____				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)	35,413,841	35,198,920	35,198,920	
14 Land, buildings, and equipment basis ▶ _____				
Less accumulated depreciation (attach schedule) ▶ _____				
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	35,416,088	35,268,116	35,268,116	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule).			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	35,416,088	35,416,088	
	27 Paid-in or capital surplus, or land, bldg, and equipment fund	0	0	
	28 Retained earnings, accumulated income, endowment, or other funds	0	-147,972	
	29 Total net assets or fund balances (see instructions)	35,416,088	35,268,116	
30 Total liabilities and net assets/fund balances (see instructions) .	35,416,088	35,268,116		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	35,416,088
2 Enter amount from Part I, line 27a	2	-147,972
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	35,268,116
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	35,268,116

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a CHARLES SCHWAB #2559			
b CHARLES SCHWAB #2559			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 78,304		69,177	9,127
b 1,473,717		948,304	525,413
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			9,127
b			525,413
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	534,540
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	945,601	4,499,480	0 210158
2017	1,138,424	303,524	3 750689
2016	640,521	81,430	7 865909
2015	892,700	189,220	4 717789
2014	365,471	188,732	1 936455

2 Total of line 1, column (d)	2	18 481000
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	3 696200
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	33,869,711
5 Multiply line 4 by line 3	5	125,189,226
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	6,409
7 Add lines 5 and 6	7	125,195,635
8 Enter qualifying distributions from Part XII, line 4	8	1,742,081

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	12,819
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	12,819
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	12,819
6	Credits/Payments		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	0
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	20,700
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	20,700
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	583
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	7,298
11	Enter the amount of line 10 to be Credited to 2020 estimated tax ☐ 7,298 Refunded ☐	11	0

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ 0 (2) On foundation managers ☐ \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses 	10	Yes	

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	Yes	
14	The books are in care of ▶ <u>LYNNE M TAHMISIAN</u> Telephone no ▶ <u>(805) 966-6634</u>			

Located at ▶ 1114 STATE STREET SUITE 243 SANTA BARBARA CA ZIP+4 ▶ 93101

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ ☐			
	and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions.	1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☒ Yes ☐ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019).	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No	
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	☐ Yes ☐ No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870		6b No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?		7b
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation. See instructions**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RUTH KOVACS 1114 STATE STREET SUITE 243 SANTA BARBARA, CA 93101	DIR, SEC, VP 2 00	47,775	0	0
SHARON PECK 1114 STATE STREET SUITE 243 SANTA BARBARA, CA 93101	DIR, VP 2 00	47,775	0	0
LYNNE MTAHMISIAN 1114 STATE STREET SUITE 243 SANTA BARBARA, CA 93101	DIR, PRES 4 00	47,775	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	34,139,761
b	Average of monthly cash balances.	1b	245,732
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	34,385,493
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	34,385,493
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	515,782
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	33,869,711
6	Minimum investment return. Enter 5% of line 5.	6	1,693,486

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,693,486
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	12,819
b	Income tax for 2019 (This does not include the tax from Part VI).	2b	26,447
c	Add lines 2a and 2b.	2c	39,266
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,654,220
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	1,654,220
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	1,654,220

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,742,081
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	1,742,081
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,742,081

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				1,654,220
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2019				
a From 2014.	364,642			
b From 2015.	890,889			
c From 2016.	636,457			
d From 2017.	1,125,098			
e From 2018.	720,627			
f Total of lines 3a through e.	3,737,713			
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ \$ <u>1,742,081</u>				
a Applied to 2018, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				1,654,220
e Remaining amount distributed out of corpus	87,861			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	3,825,574			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).	364,642			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	3,460,932			
10 Analysis of line 9				
a Excess from 2015.	890,889			
b Excess from 2016.	636,457			
c Excess from 2017.	1,125,098			
d Excess from 2018.	720,627			
e Excess from 2019.	87,861			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	1,636,765
b <i>Approved for future payment</i>				
Total			3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(e) (See instructions)
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	1,691	
4 Dividends and interest from securities.			14	185,113	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	9,575	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a <u>FROM K-1 - LA ARCADA INVESTMENT CORPORATION</u>				-28,236	
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e).		0		168,143	0
13 Total. Add line 12, columns (b), (d), and (e).			13		168,143

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | | |
|--|--|--------------|------------|-----------|
| 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | | Yes | No |
| a Transfers from the reporting foundation to a noncharitable exempt organization of | | | | |
| (1) Cash. | | 1a(1) | | No |
| (2) Other assets. | | 1a(2) | | No |
| b Other transactions | | | | |
| (1) Sales of assets to a noncharitable exempt organization. | | 1b(1) | | No |
| (2) Purchases of assets from a noncharitable exempt organization. | | 1b(2) | | No |
| (3) Rental of facilities, equipment, or other assets. | | 1b(3) | | No |
| (4) Reimbursement arrangements. | | 1b(4) | | No |
| (5) Loans or loan guarantees. | | 1b(5) | | No |
| (6) Performance of services or membership or fundraising solicitations. | | 1b(6) | | No |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees. | | 1c | | No |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received | | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

* * * * *

2020-09-02

* * * * *

May the IRS discuss this return with the preparer shown below

(see instr) ☒ Yes ☐ No

Signature of officer or trustee

Date _____

Title

Print/Type preparer's name WILLIAM J NASIF	Preparer's Signature	Date	Check if self-employed ☒	PTIN P01284046
Firm's name ▶ NASIF HICKS HARRIS & CO LLP				Firm's EIN ▶ 77-0181453
Firm's address ▶ 104 WEST ANAPAMU ST STE B SANTA BARBARA, CA 93101				Phone no (805) 966-1521

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CAMPUS CRUSADE FOR CHRIST INTERNATIONAL 100 LAKE HART DRIVE ORLANDO, FL 32832	NONE	PC	MISSIONARY PROGRAM	5,000
CANCER SUPPORT COMMUNITY 530 HAMPSHIRE ROAD WESTLAKE VILLAGE, CA 91361	NONE	PC	GENERAL SUPPORT	50,000
FAMILY CARE NETWORK INC 1255 KENDALL ROAD SAN LUIS OBISPO, CA 93401	NONE	PC	GENERAL SUPPORT	40,000
Total ▶ 3a				1,636,765

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GRACE COMMUNITY CHURCH 13248 ROSCOE BLVD SUN VALLEY, CA 91352	NONE	PC	GENERAL SUPPORT	20,000
HABITAT FOR HUMANITY 6860 CORTONA DRIVE STE A GOLETA, CA 93117	NONE	PC	GENERAL SUPPPORT	10,000
HAGGAI INTERNATIONAL INSTITUTE 4725 PEACHTREE CORNERS CIRCLE STE 1 NORCROSS, GA 30092	NONE	PC	GENERAL SUPPORT	300,000
Total ▶ 3a				1,636,765

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LANGHAM PARTNERSHIP USA 580A VALLEY WAY MILPITAS, CA 95035	NONE	PC	GENERAL SUPPORT	100,000
MONTECITO COVENANT CHURCH 671 COLD SPRINGS ROAD SANTA BARBARA, CA 93108	NONE	PC	GENERAL & UNRESTRICTED	160,000
OPPORTUNITY INTERNATIONAL INC 550 VAN BUREN STE 200 CHICAGO, IL 60607	NONE	PC	COLOMBIA	15,000
Total ▶ 3a				1,636,765

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PROVIDENCE SCHOOL INC 3723 MODOC ROAD SANTA BARBARA, CA 93105	NONE	PC	CAPITAL CAMPAIGN	250,000
ROYAL FAMILY KIDS 3000 W MACARTHUR BLVD STE 412 SANTA ANA, CA 92704	NONE	PC	SAN LUIS OBISPO CHAPTER	25,000
SANTA BARBARA RESCUE MISSION 535 E YANONALI STREET SANTA BARBARA, CA 93103	NONE	PC	GENERAL SUPPORT	80,000
Total ► 3a				1,636,765

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SANTA BARBARA RESCUE MISSION 535 E YANONALI STREET SANTA BARBARA, CA 93103	NONE	PC	MISSION OF HOPE CAMPAIGN	70,000
THROUGH LA ARCADEA INVESTMENT CORPORATION K-1 1114 STATE STREET SUITE 243 SANTA BARBARA, CA 93101	NONE	PC	AS PROVIDED BY S-CORP SCHEDULE K-1 ORGANIZATION AVAILABLE UPON REQUEST	31,100
WESTMONT COLLEGE955 LA PAZ ROAD SANTA BARBARA, CA 93108	NONE	PC	MCC/YL PROJECT	90,000
Total ▶ 3a				1,636,765

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WESTMONT COLLEGE955 LA PAZ ROAD SANTA BARBARA, CA 93108	NONE	PC	GENERAL SUPPORT/ENDOWMENT FUND	150,000
WYCLIFFE BIBLE TRANSLATORS INC PO BOX 628200 ORLANDO, FL 32862	NONE	PC	WALLER AND MARY TABB	30,000
YOUNG LIFE - CAPERNAUM DEVELOPING FUTURE LEADERS PO BOX 70065 PRESCOTT, AZ 86304	NONE	PC	CAPERNAUM DEVELOPING FUTURE LEADERS	50,000
Total ► 3a				1,636,765

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
YOUNG LIFE - GOLD COAST REGION AF56 FUND PO BOX 70065 PRESCOTT, AZ 86304	NONE	PC	GOLD COAST REGION AF56 FUND	55,000
YOUNG LIFE - SANTA BARBARA CA 50 DIVISION PO BOX 70065 PRESCOTT, AZ 86304	NONE	PC	SANTA BARBARA, CA 50 DIVISION	18,000
YOUNG LIFE - WOMEN'S PHILANTHROPY MISSION PO BOX 70065 PRESCOTT, AZ 86304	NONE	PC	WOMEN'S PHILANTHROPY MISSION	41,000
Total ▶ 3a				1,636,765

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
EVANGELICAL COVENANT CHURCH 8303 W HIGGINS RD CHICAGO, IL 60631	NONE	PC	GENERAL SUPPORT	1,230
OCEAN HILLS COVENANT CHURCH 821 STATE STREET STE B SANTA BARBARA, CA 93101	NONE	PC	GENERAL SUPPORT	435
DOCTORS WITHOUT WALLS SANTA BARBARA 19 E MICHELTORENA ST SANTA BARBARA, CA 93101	NONE	PC	GENERAL SUPPPORT	10,000
Total ► 3a				1,636,765

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JUNIOR LEAGUE OF SANTA BARBARA 229 E VICTORIA ST SANTA BARBARA, CA 93101	NONE	PC	GENERAL SUPPPORT	5,000
INTERFAITH INITIATIVE 1000 SAN ANTONIO CREEK RD SANTA BARBARA, CA 93111	NONE	PC	GENERAL SUPPPORT	5,000
THE SALVATION ARMY 93 STONY CIRCLE SANTA ROSA, CA 95401	NONE	PC	GENERAL SUPPPORT	10,000
Total ▶ 3a				1,636,765

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SANTA BARBARA SCHOOL OF SQUASH INC 1530 CHAPALA ST STE F SANTA BARBARA, CA 93101	NONE	PC	GENERAL SUPPPORT	5,000
MASTERS ACADEMY INTERNATIONAL INC 24307 MAGIC MOUNTAIN PARKWAY 540 VALENCIA, CA 91355	NONE	PC	GENERAL SUPPPORT	10,000
Total ▶ 3a				1,636,765

TY 2019 Investments - Other Schedule

Name: HUGH E& MARJORIE SPETERSEN
FOUNDATION INC

EIN: 20-3757530

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
LA ARCADA INVESTMENT CORPORATION	AT COST	35,198,920	35,198,920

TY 2019 Other Expenses Schedule

Name: HUGH E& MARJORIE SPETERSEN
FOUNDATION INC

EIN: 20-3757530

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CA ATTORNEY GENERAL FEES	675	675		0
STATE OR LOCAL FILING FEES	25	25		0
BANK FEE	25	25		0

TY 2019 Other Income Schedule

Name: HUGH E& MARJORIE SPETERSEN
FOUNDATION INC

EIN: 20-3757530

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
FROM K-1 - LA ARCADA INVESTMENT CORPORATION	-28,236	-28,236	-28,236
FROM K-1 - LA ARCADA INVESTMENT CORPORATION	72,138		72,138

TY 2019 Other Professional Fees Schedule

Name: HUGH E& MARJORIE SPETERSEN
FOUNDATION INC

EIN: 20-3757530

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOUNDATION SOURCE FEES	6,500	1,950		4,550
ACCOUNTING FEES	10,235	3,071		0
LEGAL FEES	4,172	0		0

**TY 2019 Substantial Contributors
Schedule**

Name: HUGH E& MARJORIE SPETERSEN
FOUNDATION INC

EIN: 20-3757530

Name	Address
MARJORIE S PETERSEN ADMINISTRATIVE TRUST UA 113016	1114 STATE STREET SUITE 243 SANTA BARBARA, CA 93101

TY 2019 Taxes Schedule

Name: HUGH E& MARJORIE SPETERSEN
FOUNDATION INC

EIN: 20-3757530

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CA FRANCHISE TAX	4,260	0		0
US TREASURY - 990PF TAX 2017	1,842	0		0

efile GRAPHIC print - DO NOT PROCESS		As Filed Data -		DLN: 93491246007300	
Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service		Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF ▶ Go to www.irs.gov/Form990 for the latest information			OMB No 1545-0047 2019
Name of the organization HUGH E& MARJORIE SPETERSEN FOUNDATION INC				Employer identification number 20-3757530	

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. . . . ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization HUGH E& MARJORIE SPETERSEN FOUNDATION INC	Employer identification number 20-3757530
--	--

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
—	See Additional Data Table	\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
—		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
—		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
—		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
—		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
—		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
—		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
—		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
—		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)

Name of organization HUGH E& MARJORIE SPETERSEN FOUNDATION INC	Employer identification number 20-3757530
--	---

Part II Noncash Property (see Instructions) Use duplicate copies of Part II if additional space is needed			
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
—	See Additional Data Table	\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
—		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
—		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
—		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
—		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
—		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
—		\$	

Name of organization HUGH E& MARJORIE SPETERSEN FOUNDATION INC	Employer identification number 20-3757530
--	--

Part III **Exclusively** religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of **exclusively** religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ► \$ _____
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee

Additional Data

Software ID:
Software Version:
EIN: 20-3757530
Name: HUGH E& MARJORIE SPETERSEN
FOUNDATION INC

Form 990 Schedule B, Part I - Contributors (see Instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>1</u>	MARJORIE S PETERSEN ADMIN TRUST UA 113016	\$ 30,000	Person ☒
	1114 STATE STREET SUITE 243		Payroll ☐
	SANTA BARBARA, CA 93101		Noncash ☐ (Complete Part II for noncash contribution)
<u>2</u>	MARJORIE S PETERSEN ADMIN TRUST UA 113016	\$ 5,000	Person ☒
	1114 STATE STREET SUITE 243		Payroll ☐
	SANTA BARBARA, CA 93101		Noncash ☐ (Complete Part II for noncash contribution)
<u>3</u>	MARJORIE S PETERSEN ADMIN TRUST UA 113016	\$ 10,000	Person ☒
	1114 STATE STREET SUITE 243		Payroll ☐
	SANTA BARBARA, CA 93101		Noncash ☐ (Complete Part II for noncash contribution)
<u>4</u>	MARJORIE S PETERSEN ADMIN TRUST UA 113016	\$ 9,000	Person ☒
	1114 STATE STREET SUITE 243		Payroll ☐
	SANTA BARBARA, CA 93101		Noncash ☐ (Complete Part II for noncash contribution)
<u>5</u>	MARJORIE S PETERSEN ADMIN TRUST UA 113016	\$ 4,000	Person ☒
	1114 STATE STREET SUITE 243		Payroll ☐
	SANTA BARBARA, CA 93101		Noncash ☐ (Complete Part II for noncash contribution)
<u>6</u>	MARJORIE S PETERSEN ADMIN TRUST UA 113016	\$ 4,000	Person ☒
	1114 STATE STREET SUITE 243		Payroll ☐
	SANTA BARBARA, CA 93101		Noncash ☐ (Complete Part II for noncash contribution)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>7</u>	MARJORIE S PETERSEN ADMIN TRUST UA 113016	\$ 10,000	Person ☒
	1114 STATE STREET SUITE 243		Payroll ☐
	SANTA BARBARA, CA 93101		Noncash ☐ (Complete Part II for noncash contribution)
<u>8</u>	MARJORIE S PETERSEN ADMIN TRUST UA 113016	\$ 2,000	Person ☒
	1114 STATE STREET SUITE 243		Payroll ☐
	SANTA BARBARA, CA 93101		Noncash ☐ (Complete Part II for noncash contribution)
<u>9</u>	MARJORIE S PETERSEN ADMIN TRUST UA 113016	\$ 1,400	Person ☒
	1114 STATE STREET SUITE 243		Payroll ☐
	SANTA BARBARA, CA 93101		Noncash ☐ (Complete Part II for noncash contribution)
<u>10</u>	MARJORIE S PETERSEN ADMIN TRUST UA 113016	\$ 5,000	Person ☒
	1114 STATE STREET SUITE 243		Payroll ☐
	SANTA BARBARA, CA 93101		Noncash ☐ (Complete Part II for noncash contribution)
<u>11</u>	MARJORIE S PETERSEN ADMIN TRUST UA 113016	\$ 10,000	Person ☒
	1114 STATE STREET SUITE 243		Payroll ☐
	SANTA BARBARA, CA 93101		Noncash ☐ (Complete Part II for noncash contribution)
<u>12</u>	MARJORIE S PETERSEN ADMIN TRUST	\$ 758,082	Person ☐
	1114 STATE STREET SUITE 243		Payroll ☐
	SANTA BARBARA, CA 93101		Noncash ☒ (Complete Part II for noncash contribution)

Form 990 Schedule B, Part I - Contributors (see Instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>13</u>	MARJORIE S PETERSEN ADMIN TRUST	<u>\$ 296,806</u>	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contribution)
	1114 STATE STREET SUITE 243		
	SANTA BARBARA, CA 93101		
<u>14</u>	MARJORIE S PETERSEN ADMIN TRUST	<u>\$ 193,194</u>	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contribution)
	1114 STATE STREET SUITE 243		
	SANTA BARBARA, CA 93101		
<u>15</u>	MARJORIE S PETERSEN ADMIN TRUST	<u>\$ 153,665</u>	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contribution)
	1114 STATE STREET SUITE 243		
	SANTA BARBARA, CA 93101		

Form 990 Schedule B, Part II - Noncash Property (see Instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
<u>12</u>	100 SH ALPHABET INC CLASS C	<u>\$ 113,280</u>	<u>2019-02-04</u>
<u>12</u>	60 SHS AMAZON COM INC	<u>\$ 97,999</u>	<u>2019-02-04</u>
<u>12</u>	300 SHS APPLE INC	<u>\$ 51,375</u>	<u>2019-02-04</u>
<u>12</u>	450 BERKSHIRE HATHAWAY CLASS B	<u>\$ 93,834</u>	<u>2019-02-04</u>
<u>12</u>	225 SHS COSTCO WHOLESALE CO	<u>\$ 47,515</u>	<u>2019-02-04</u>
<u>12</u>	300 DEERE & CO	<u>\$ 49,353</u>	<u>2019-02-04</u>
<u>12</u>	95 INTUITIVE SURGICAL	<u>\$ 49,631</u>	<u>2019-02-04</u>
<u>12</u>	1250 SHS NIKE INC	<u>\$ 102,488</u>	<u>2019-02-04</u>
<u>12</u>	778 SHS SCHWAB US SMALL CAP	<u>\$ 53,557</u>	<u>2019-02-04</u>
<u>12</u>	700 SHS VISA INC	<u>\$ 99,050</u>	<u>2019-02-04</u>

Form 990 Schedule B, Part II - Noncash Property (see Instructions) Use duplicate copies of Part II if additional space is needed			
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
<u>13</u>	10 SHS AMAZON COM INC	<u>\$ 17,763</u>	<u>2019-08-30</u>
<u>13</u>	350 SHS APPLE INC	<u>\$ 73,059</u>	<u>2019-08-30</u>
<u>13</u>	100 SHS BERKSHIRE HATHAWAY CLASS B	<u>\$ 20,341</u>	<u>2019-08-30</u>
<u>13</u>	250 SHS COSTCO WHOLESALE CO	<u>\$ 73,690</u>	<u>2019-08-30</u>
<u>13</u>	40 SHS INTUITIVE SURGICAL	<u>\$ 20,453</u>	<u>2019-08-30</u>
<u>13</u>	250 SHS JOHNSON & JOHNSON	<u>\$ 32,090</u>	<u>2019-08-30</u>
<u>13</u>	350 SHS NIKE INC	<u>\$ 29,575</u>	<u>2019-08-30</u>
<u>13</u>	165 SHS VISA INC	<u>\$ 29,835</u>	<u>2019-08-30</u>
<u>14</u>	110 SHS APPLE INC	<u>\$ 24,188</u>	<u>2019-09-27</u>
<u>14</u>	55 SHS BLACKROCK INC	<u>\$ 24,530</u>	<u></u>

Form 990 Schedule B, Part II - Noncash Property (see Instructions) Use duplicate copies of Part II if additional space is needed			
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
<u>14</u>	85 SHS COSTCO WHOLESALE CO	<u>\$ 24,502</u>	<u>2019-09-27</u>
<u>14</u>	120 SHS DEERE & CO	<u>\$ 19,969</u>	<u>2019-09-27</u>
<u>14</u>	1000 SHS FULLER & THALER BEHAVIORAL	<u>\$ 25,122</u>	<u>2019-09-27</u>
<u>14</u>	125 SHS INVESCO RTSE RAFI US	<u>\$ 15,950</u>	<u>2019-09-27</u>
<u>14</u>	300 SHS JOHNSON & JOHNSON	<u>\$ 38,655</u>	<u>2019-09-27</u>
<u>14</u>	220 SHS NIKE INC	<u>\$ 20,278</u>	<u>2019-09-27</u>
<u>15</u>	140 SHS APPLE INC	<u>\$ 39,180</u>	<u>2019-12-16</u>
<u>15</u>	30 SHS INTUITIVE SURGICAL	<u>\$ 17,701</u>	<u>2019-12-16</u>
<u>15</u>	575 SHS INVESCO RTSE RAFI US	<u>\$ 78,160</u>	<u>2019-12-16</u>
<u>15</u>	100 SHS VISA INC	<u>\$ 18,624</u>	<u>2019-12-16</u>