

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash—non-interest-bearing		462,407	89,860	89,860
	2	Savings and temporary cash investments		941,648	1,626,283	1,626,283
	3	Accounts receivable ▶ <u>519,499</u>				
		Less allowance for doubtful accounts ▶ _____		811,029	519,499	519,499
	4	Pledges receivable ▶ _____				
		Less allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ _____				
		Less allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges		20,163	15,781	15,781
	10a	Investments—U S and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)		1,118,622	1,423,769	1,423,769
	c	Investments—corporate bonds (attach schedule)				
	11	Investments—land, buildings, and equipment basis ▶ _____				
	Less accumulated depreciation (attach schedule) ▶ _____					
12	Investments—mortgage loans					
13	Investments—other (attach schedule)					
14	Land, buildings, and equipment basis ▶ <u>398,428</u>					
	Less accumulated depreciation (attach schedule) ▶ <u>309,614</u>		73,688	88,814	88,814	
15	Other assets (describe ▶ _____)					
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		3,427,557	3,764,006	3,764,006	
Liabilities	17	Accounts payable and accrued expenses		1,056,379	1,198,384	
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ _____)		5,058	16,403	
	23	Total liabilities (add lines 17 through 22)		1,061,437	1,214,787	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.					
	24	Net assets without donor restrictions				
	25	Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.					
	26	Capital stock, trust principal, or current funds				
	27	Paid-in or capital surplus, or land, bldg, and equipment fund				
	28	Retained earnings, accumulated income, endowment, or other funds		2,366,120	2,549,219	
	29	Total net assets or fund balances (see instructions)		2,366,120	2,549,219	
30	Total liabilities and net assets/fund balances (see instructions) .		3,427,557	3,764,006		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	2,366,120
2	Enter amount from Part I, line 27a	2	10,644
3	Other increases not included in line 2 (itemize) ▶ _____	3	172,455
4	Add lines 1, 2, and 3	4	2,549,219
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	2,549,219

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	Marketable Securities	P	2019-12-31	2019-12-31
b	Marketable Securities	P	2018-01-01	2019-12-31
c	Marketable Securities	D	2019-12-31	2019-12-31
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 360,813		353,013	7,800
b 178,747		158,045	20,702
c 154,703		154,567	136
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			7,800
b			20,702
c			136
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	28,638
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	7,936

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	850,728	2,758,939	0 30835
2017	782,777	1,334,190	0 58671
2016	776,096	1,113,562	0 69695
2015	2,025,989	928,136	2 18286
2014	876,861	790,146	1 10975

2 Total of line 1, column (d)	2	4 884612
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 976922
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	3,086,629
5 Multiply line 4 by line 3	5	3,015,396
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	624
7 Add lines 5 and 6	7	3,016,020
8 Enter qualifying distributions from Part XII, line 4	8	854,706

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	1,248
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	1,248
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,248
6	Credits/Payments		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	1,581
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	1,200
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	2,781
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . ▶	10	1,533
11	Enter the amount of line 10 to be Credited to 2020 estimated tax ▶ 1,533 Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ GA _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	Yes	
14	The books are in care of ► The Company Telephone no ► (804) 594-0450			

Located at **►** C/O 808 Moorefield Park Drive 200 Richmond VAZIP+4 **►** 23236

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ► ☐			
	and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. ☐	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019? ☐	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? ☐ Yes ☒ No			
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No	
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b
	Organizations relying on a current notice regarding disaster assistance check here.	☐	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d)		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b
	If "Yes" to 6b, file Form 8870		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?		7b
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation. See instructions**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Davis M Love III PO Box 30959 Sea Island, GA 31561	Director 10 00	0		
Robin B Love PO Box 30959 Sea Island, GA 31561	Director 3 00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
John W McKenzie 303 Youngwood Drive Saint Simons Island, GA 31522	Marketing Director 40 00	102,419		
Todd G Thompson 1602 Mariners Landing Saint Simons Island, GA 31522	Tournament Directr 40 00	178,000		
Christian E Freeman 145 Ledbetter Ave St Simons Island, GA 31522	Tournament Op 40 00	56,656		

Total number of other employees paid over \$50,000. ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Tony Schuster Company LLC 4200 Horseshoe Bend Waddington, NC 28104	Operations Director	77,000
Guardian Security Consultants 285 Mindi Lane Jesup, GA 31546		
Trotland Group LLC 14908 McLeary Circle Charlotte, NC 28277	Operations	49,667

Total number of others receiving over \$50,000 for professional services. **▶**
Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 Not applicable	0
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	1,459,600
b	Average of monthly cash balances.	1b	1,674,033
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	3,133,633
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	3,133,633
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	47,004
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,086,629
6	Minimum investment return. Enter 5% of line 5.	6	154,331

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	154,331
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	1,248
b	Income tax for 2019 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,248
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	153,083
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	153,083
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	153,083

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	854,706
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	854,706
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	854,706

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				153,083
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2019				
a From 2014.	837,681			
b From 2015.	1,979,869			
c From 2016.	721,022			
d From 2017.	716,796			
e From 2018.	713,963			
f Total of lines 3a through e.	4,969,331			
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ \$ 854,706				
a Applied to 2018, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).	0			
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2019 distributable amount.				153,083
e Remaining amount distributed out of corpus	701,623			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	5,670,954			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).	837,681			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	4,833,273			
10 Analysis of line 9				
a Excess from 2015.	1,979,869			
b Excess from 2016.	721,022			
c Excess from 2017.	716,796			
d Excess from 2018.	713,963			
e Excess from 2019.	701,623			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	854,706
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a <u>Golf Tournament Revenue</u>					9,288,956
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			3	22,706	
4 Dividends and interest from securities.			14	25,384	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory					28,638
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e).				48,090	9,317,594
13 Total. Add line 12, columns (b), (d), and (e).					9,365,684

[illegible]

Part XVII

	Yes	No
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1a(1)	No
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1a(2)		No
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1b(1)	No
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1b(2)	No
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1b(3)		No
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1b(4)		No
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1b(5)	No
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1b(6)		No
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1c		No
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value
ue

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations

described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here ***** _____ Signature of officer or trustee	2020-05-15 _____ Date	***** _____ Title
--	--	--

May the IRS discuss this return with the preparer shown below

(see instr) ☒ **Yes** ☐ **No**

Paid Preparer Use Only	Daniel T McCown CPA MTAX				
	Firm's name ► Hortenstine and McCown CPAs PC				Firm's EIN ► 54-1615192
	Firm's address ► 808 Moorefield Park Drive Suite 200 Richmond, VA 23236				Phone no (804) 594-0450

May the IRS discuss this return with the preparer shown below

(see instr) ☒ **Yes** ☐ **No**

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Special Olympics Inc 1133 19th Street NW Washington, DC 20036	none	exempt	Community Assistance	37,500
Special Olympics Coastal Georgia P O Box 1952 Brunswick, GA 31520	none	exempt	Community Assistance	703
Boys & Girls Club of Southeast Georgia P O Box 1193 Brunswick, GA 31521	none	exempt	Community Assistance	79,542
Total ▶ 3a				854,706

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Communities in Schools of Glynn County P O Box 2318 Brunswick, GA 31521	none	exempt	Community Assistance	62,266
Southeast GA Health System 2415 Parkwood Dr Brunswick, GA 31520	none	exempt	Community Assistance	28,542
Girls on the Run of Coastal Ga 401 Eisenhower Dr Savannah, GA 31406	none	exempt	Community Assistance	35,480
Total ▶ 3a				854,706

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
The Gathering Place P O Box 772 Brunswick, GA 31521	none	exempt	Community Assistance	41,060
Safe Harbor Childrens Shelter Inc 2215 Glouchester Street Brunswick, GA 31520	none	exempt	Community Assistance	51,244
American Cancer Society 3011 Hampton Ave Ste 361 Brunswick, GA 31520	none	exempt	Community Assistance	5,703
Total ▶ 3a				854,706

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Hospice of the Golden Isles 1692 Glynco Pkwy Brunswick, GA 31525	none	exempt	Community Assistance	1,352
Blessings in a Backpack 414 Hawkins Island Dr St Simons Island, GA 31522	none	exempt	Community assistance	23,000
St Francis Exavier Catholic School 1121 Union St Brunswick, GA 31520	none	exempt	Community assistance	29,594
Total ▶ 3a				854,706

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
St Simons Christian School 1060 Coquina Circle St St Simons Island, GA 31522	none	exempt	Community assistance	26,164
United Way of Coastal Georgia P O Box 877 Brunswick, GA 31521	none	exempt	Community assistance	1,784
Fellowship of Christian Athletes 8701 Leeds Rd Kansas, MO 64129	none	exempt	Community Assistance	125
Total ▶ 3a				854,706

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Glynn County Sports Hall of Fame P O Box 1521 Brunswick, GA 31521	none	EOF	Community assistance	2,893
Suns FoundationP O Box 284 Sun Valley, ID 83353	none	EOF	Community assistance	10,000
Americas Second Harvest of Coastal GA 134 Indigo Dr Brunswick, GA 31525	none	EOF	Community assistance	8,273
Total ▶ 3a				854,706

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Children in Action Sports Club Inc 154 Granville Nix Ln Brunswick, GA 31525	none	EOF	Community assistance	27
Ronald McDonald House of the Coastal Emp 4710 Soroachak Savannah, GA 31404	none	EOF	Community assistance	65,153
First Tee of the Golden Isles 5445 Frederica Road St Simons Island, GA 31522	none	EOF	Community Assistance	47,488
Total ► 3a				854,706

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Golfen Isles FCA3228 Shrine Rd Brunswick, GA 31320	none	EOF	Community Assistance	1,676
World Water Relief931 Monroe Dr Atlanta, GA 30308	none	EOF	Community Assistance	3,055
Morningstar Children Family Service P O Box 370 Brunswick, GA 31520	none	EOF	Community Assistance	30,280
Total ▶ 3a				854,706

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
College Of Coastal Georgia 1 College Drive Brunswick, GA 31520	none	EOF	Community Assistance	5,900
Girls on the Run of Golden Isles P O Box 20975 St Simons Island, GA 31522	none	EOF	Community Assistance	6,739
Glynn Coastal Wrestling Club 105 Linkside Drive St Simons Island, GA 31522	none	EOF	Community Assistance	3,684
Total ▶ 3a				854,706

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Glynn County Athletes 601 Mallery Street St Simons Island, GA 31522	none	EOF	Community Assistance	32,500
SOARP O Box 21672 St Simons Island, GA 31522	none	EOF	Community Assistance	39,703
Firebox Initiative Inc100 Brunswick Ave St Simons Island, GA 31522	none	EOF	Community Assistance	10,000
Total ▶ 3a				854,706

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
House of Hope Refuge of Love P O Box 34396 St Simons Island, GA 31522	none	EOF	Community Assistance	6,986
Bridgestone Golf IncP O Box 2908 Carol Stream, IL 60132	none	EOF	Community Assistance	1,015
Communities of Coastal GA Fndn 1626 Frederica Road St Simons Island, GA 31522	none	EOF	Community Assistance	10,000
Total ▶ 3a				854,706

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Coastal Coalition for Children Inc 1612 Newcastle Street Brunswick, GA 31520	none	EOF	Community Assistance	20,000
Foster Love Ministries 4429 New Jesup Hwy Brunswick, GA 31520	none	EOF	Community Assistance	987
Georgia PGA Foundation 590 W Crossville Rd Ste 204 Roswell, GA 30075	none	EOF	Community Assistance	13,788
Total ▶ 3a				854,706

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Frederica Baseball Diamond Club 15 Trade Street Brunswick, GA 31525	none	EOF	Community Assistance	500
Glynn Middle School PTSA 635 Lanier Blvd Brunswick, GA 31520	none	EOF	Community Assistance	7,732
Golden Isles Arts Humanities 1530 Newcastle Street Brunswick, GA 31520	none	EOF	Community Assistance	2,271
Total ▶ 3a				854,706

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Goodwill Southeast Georgia 7220 Sallie Mood Drive Savannah, GA 31406	none	EOF	Community Assistance	250
Habitat for Humanity of Glynn Count P O Box 296 Brunswick, GA 31521	none	EOF	Community Assistance	3,494
Harris English FoundationP O Box 21192 St Simons Island, GA 31522	none	EOF	Community Assistance	5,000
Total ▶ 3a				854,706

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Heroes for Health 124 Chapel Crossing Road Brunswick, GA 31525	none	EOF	Community Assistance	676
Hope 1312 Collective 1115 Sycamore Ave Brunswick, GA 31520	none	EOF	Community Assistance	20,000
Keith Mitchell Foundation 222 South Main Street Salt Lake City, UT 84101	none	EOF	Community Assistance	5,000
Total ▶ 3a				854,706

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Saved by Grace SE Georgia P O Box 13154 Jekyll Island, GA 31527	none	EOF	Community Assistance	2,731
The Remedy ProjectP O Box 20341 St Simons Island, GA 31522	none	EOF	Community Assistance	49,604
Heather House of Glynn Inc 119 Old Jessup Road Brunswick, GA 31520	none	EOF	Community Assistance	27
Total ▶ 3a				854,706

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
The Glynn Crisis Center IncP O Box 278 Brunswick, GA 31521	none	EOF	Community Assistance	1,324
Toski Junior Golf20914 Hama Court Boca Raton, FL 33433	none	EOF	Community Assistance	1,000
UNCAAUNC Mens Golf Chapel Hill, NC 27515	none	EOF	Community Assistance	5,000
Total ▶ 3a				854,706

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Junior League of the Golden Isles P O Box 31516 Sea Island, GA 31561	none	EOF	Community Assistance	3,865
Casa Glynn IncP O Box 145 Brunswick, GA 31521	none	EOF	Community Assistance	1,351
Bobby Jones Golf Course Fndn 2205 Northside Drive NW Atlanta, GA 30305	none	EOF	Community Assistance	675
Total ▶ 3a				854,706

TY 2019 Accounting Fees Schedule**Name:** Davis Love III Foundation**EIN:** 20-2920597**Software ID:** 19009920**Software Version:** 2019v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Accounting fees	36,071	0	0	0

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2019 Depreciation Schedule

Name: Davis Love III Foundation

EIN: 20-2920597

Software ID: 19009920

Software Version: 2019v5.0

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
Furniture & Fixtures	2010-01-01	209,891	204,335	SL	10 0000	2,641			
Machinery & Equipment	2010-01-01	54,214	25,667	SL	5 0000	3,972			
Improvements	2010-01-01	134,323	68,274	SL	40 0000	4,726			

**TY 2019 Land, Etc.
Schedule****Name:** Davis Love III Foundation**EIN:** 20-2920597**Software ID:** 19009920**Software Version:** 2019v5.0

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Furniture and Fixtures	209,891	206,976	2,915	2,915
Machinery and Equipment	54,214	29,638	24,576	24,576
Improvements	134,323	73,000	61,323	61,323

TY 2019 Other Expenses Schedule

Name: Davis Love III Foundation

EIN: 20-2920597

Software ID: 19009920

Software Version: 2019v5.0

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Accommodations	51,164			
Bad Debts	14,416			
Bank & Credit Card Fees	39,940			
Board Committee Expense	177			
Contract Services	88,750			
Dues & Subscriptions	19,306			
Employee benefits	104,464			
Golf Tournament Expenses	7,400,986			
Insurance	56,862			
Leased Employees	172,000			

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Meal & Entertainment	18,873			
Miscellaneous	732			
Office expense	21,219			
Postage	16,992			
Sales & Marketing	335,586			
Special Event expense	7,887			
Sponsor Gifts	10,015			
Sponsor Merchandise	26,306			
Telephone	7,737			
Uniforms	15,313			

Other Expenses Schedule				
Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Utilities	3,370			

TY 2019 Other Income Schedule**Name:** Davis Love III Foundation**EIN:** 20-2920597**Software ID:** 19009920**Software Version:** 2019v5.0**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Golf Tournament Revenue	9,288,956		

TY 2019 Other Liabilities Schedule**Name:** Davis Love III Foundation**EIN:** 20-2920597**Software ID:** 19009920**Software Version:** 2019v5.0

Description	Beginning of Year - Book Value	End of Year - Book Value
Rounding	1	

TY 2019 Other Professional Fees Schedule**Name:** Davis Love III Foundation**EIN:** 20-2920597**Software ID:** 19009920**Software Version:** 2019v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment management fees	14,328	14,328	0	0

TY 2019 Taxes Schedule**Name:** Davis Love III Foundation**EIN:** 20-2920597**Software ID:** 19009920**Software Version:** 2019v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Income Taxes	2,000			
Payroll Taxes	34,005			
Sales & Use taxes	17,265			

efile GRAPHIC print - DO NOT PROCESS		As Filed Data -		DLN: 93491136006400	
Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service		Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF ▶ Go to www.irs.gov/Form990 for the latest information			OMB No 1545-0047
					2019
Name of the organization Davis Love III Foundation				Employer identification number 20-2920597	

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. . . . ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization Davis Love III Foundation	Employer identification number 20-2920597
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Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
—	See Additional Data Table _____ _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
—	_____ _____ _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
—	_____ _____ _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
—	_____ _____ _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
—	_____ _____ _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
—	_____ _____ _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
—	_____ _____ _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
—	_____ _____ _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)

Name of organization Davis Love III Foundation	Employer identification number 20-2920597
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Part II			
Noncash Property			
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
<u>12</u>	5 shs Amazon	\$ 8,924	2019-12-17
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
<u>13</u>	300 shs Nike	\$ 29,883	2019-12-17
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
<u>14</u>	275 shs AAPL	\$ 77,080	2019-12-17
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
<u>15</u>	357shs PYPL	\$ 38,784	2019-12-17
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	

Name of organization Davis Love III Foundation	Employer identification number 20-2920597
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Part III	Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ _____ Use duplicate copies of Part III if additional space is needed
-----------------	--

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____ _____	_____ _____ _____	_____ _____ _____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	_____ _____ _____	_____ _____ _____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____ _____	_____ _____ _____	_____ _____ _____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	_____ _____ _____	_____ _____ _____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____ _____	_____ _____ _____	_____ _____ _____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	_____ _____ _____	_____ _____ _____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____ _____	_____ _____ _____	_____ _____ _____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	_____ _____ _____	_____ _____ _____	

Additional Data

Software ID: 19009920
Software Version: 2019v5.0
EIN: 20-2920597
Name: Davis Love III Foundation

Form 990 Schedule B, Part I - Contributors (see Instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>1</u>	PGA Tour Inc	\$ 175,000	Person ☒
	100 PGA Tour Blvd		Payroll ☐
	Ponte Vedra Beach, FL 32004		Noncash ☐ (Complete Part II for noncash contribution)
<u>2</u>	Jonathan Linen Rev Trust	\$ 25,000	Person ☒
	6830 N Ocean Blvd		Payroll ☐
	Ocean Ridge, FL 33435		Noncash ☐ (Complete Part II for noncash contribution)
<u>3</u>	Davis Love III	\$ 9,751	Person ☒
	P O Box 30959		Payroll ☐
	Sea Island, GA 31561		Noncash ☐ (Complete Part II for noncash contribution)
<u>4</u>	Rich Products Corp	\$ 45,761	Person ☒
	P O Box 20670		Payroll ☐
	St Simons Island, GA 31522		Noncash ☐ (Complete Part II for noncash contribution)
<u>5</u>	Workday Inc	\$ 27,500	Person ☒
	6230 Stoneridge Mall Rd		Payroll ☐
	Pleasanton, CA 94588		Noncash ☐ (Complete Part II for noncash contribution)
<u>6</u>	Victory Automotive Group	\$ 5,000	Person ☒
	230 Highway 1		Payroll ☐
	Carmel, CA 93923		Noncash ☐ (Complete Part II for noncash contribution)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>7</u>	Kathy Jim Hickey	<u>\$ 10,000</u>	Person ☒
	3821 Shenandoah St		Payroll ☐
	Dallas, TX 75205		Noncash ☐ (Complete Part II for noncash contribution)
<u>8</u>	Elmo Thrash	<u>\$ 5,000</u>	Person ☒
	1544 Old Alabama Rd		Payroll ☐
	Roswell, GA 30076		Noncash ☐ (Complete Part II for noncash contribution)
<u>9</u>	RSM US LLP	<u>\$ 5,000</u>	Person ☒
	300 S Tyron Street Ste1500		Payroll ☐
	Charlotte, NC 28202		Noncash ☐ (Complete Part II for noncash contribution)
<u>10</u>	David Sikes	<u>\$ 5,000</u>	Person ☒
	3849 Club Drive		Payroll ☐
	Atlanta, GA 30319		Noncash ☐ (Complete Part II for noncash contribution)
<u>11</u>	University of Georgia Foundation	<u>\$ 35,000</u>	Person ☒
	394 South Milledge Ave		Payroll ☐
	Athens, GA 30602		Noncash ☐ (Complete Part II for noncash contribution)
<u>12</u>	Davis Love III	<u>\$ 8,924</u>	Person ☐
	P O Box 30959		Payroll ☐
	Sea Island, GA 31561		Noncash ☒ (Complete Part II for noncash contribution)

Form 990 Schedule B, Part I - Contributors (see Instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>13</u>	Davis Love III	<u>\$ 29,883</u>	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contribution)
	P O Box 30959		
	Sea Island, GA 31561		
<u>14</u>	Davis Love III	<u>\$ 77,080</u>	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contribution)
	P O Box 30959		
	Sea Island, GA 31561		
<u>15</u>	Davis Love III	<u>\$ 38,784</u>	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contribution)
	P O Box 30959		
	Sea Island, GA 31561		