

EXTENSION GRANTED

2949114200224 1

Form **990-PF**Return of Private Foundation  
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0047

**2019**Department of the Treasury  
Internal Revenue Service

- ▶ Do not enter social security numbers on this form as it may be made public.
- ▶ Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

Open to Public Inspection

For calendar year 2019 or tax year beginning

, 2019, and ending

, 20

Name of foundation

A Employer identification number

**J CRAIG AND PAGE T SMITH SCHOLARSHIP FNDN INC****20-2224138**

Number and street (or P.O. box number if mail is not delivered to street address)

Room/suite

B Telephone number (see instructions)

**400 CALDWELL TRACE****(205) 202-4076**

City or town, state or province, country, and ZIP or foreign postal code

**BIRMINGHAM, AL 35242**

G Check all that apply

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

H Check type of organization

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationI Fair market value of all assets at  
end of year (from Part II, col (c),  
line 16) ▶ \$**33,632,533**

J Accounting method

☒ Cash☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis)

C If exemption application is pending, check here ▶ ☐D 1. Foreign organizations, check here . . . ▶ ☐2. Foreign organizations meeting the 85% test,  
check here and attach computation . . . ▶ ☐E If private foundation status was terminated under  
section 507(b)(1)(A), check here . . . ▶ ☐F If the foundation is in a 60-month termination  
under section 507(b)(1)(B), check here . . . ▶ ☐**Part I** Analysis of Revenue and Expenses (The total of  
amounts in columns (b), (c), and (d) may not necessarily equal  
the amounts in column (a) (see instructions))(a) Revenue and  
expenses per  
books(b) Net investment  
income(c) Adjusted net  
income(d) Disbursements  
for charitable  
purposes  
(cash basis only)

1	Contributions, gifts, grants, etc., received (attach schedule)	34,000			
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments . . . . .	31,319	31,319	31,319	
4	Dividends and interest from securities . . . . .	873,016	873,016	873,016	
5a	Gross rents . . . . .				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10 . . . . .	(27,848)			
b	Gross sales price for all assets on line 6a <b>7,599,072</b>				
7	Capital gain net income (from Part IV, line 2) . . . . .				
8	Net short-term capital gain . . . . .				
9	Income modifications . . . . .				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold . . . . .				
c	Gross profit or (loss) (attach schedule) . . . . .				
11	Other income (attach schedule) . . . . .				
12	<b>Total.</b> Add lines 1 through 11 . . . . .	910,487	906,472	906,472	
13	Compensation of officers, directors, trustees, etc . . . . .	386,000		139,800	246,200
14	Other employee salaries and wages . . . . .	198,715		84,634	114,081
15	Pension plans, employee benefits . . . . .	177,759		78,546	99,213
16a	Legal fees (attach schedule) . . . . .				
b	Accounting fees (attach schedule) . . . . .				
c	Other professional fees (attach schedule) <b>STM109</b> . . . . .	5,159		5,159	
17	Interest . . . . .	40		40	
18	Taxes (attach schedule) (see instructions) . . . . .				
19	Depreciation (attach schedule) and depletion <b>STM126</b> . . . . .	19,708			
20	Occupancy . . . . .	16,289		16,289	
21	Travel, conferences, and meetings . . . . .	2,036		2,036	
22	Printing and publications . . . . .				
23	Other expenses (attach schedule) . . . . . <b>STM103</b> . . . . .	154,405	145,050	29,063	
24	<b>Total operating and administrative expenses.</b> Add lines 13 through 23 . . . . .	960,111	145,050	355,567	459,494
25	Contributions, gifts, grants paid . . . . .	950,168			950,168
26	<b>Total expenses and disbursements.</b> Add lines 24 and 25	1,910,279	145,050	355,567	1,409,662
27	Subtract line 26 from line 12				
a	<b>Excess of revenue over expenses and disbursements</b> (999,792)				
b	<b>Net investment income</b> (if negative, enter -0-) . . . . .		759,285		
c	<b>Adjusted net income</b> (if negative, enter -0-) . . . . .			550,905	

For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2019)

EEA

937

25

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	553,521	545,998	545,998
	2 Savings and temporary cash investments	3,469,063	2,468,202	2,468,202
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule)			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations (attach schedule)	5,773,913	5,271,075	5,362,471
	b Investments - corporate stock (attach schedule)	8,867,176	8,286,540	14,464,170
	c Investments - corporate bonds (attach schedule)	8,286,423	9,695,950	9,821,692
Liabilities	11 Investments - land, buildings, and equipment basis			
	Less: accumulated depreciation (attach schedule)			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule)	297,753		
	14 Land, buildings, and equipment basis	916,472		
	Less: accumulated depreciation (attach schedule)	179,864		
	15 Other assets (describe)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	28,004,165	27,004,373	33,632,533
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg, and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds	28,004,165	27,004,373	
	29 Total net assets or fund balances (see instructions)	28,004,165	27,004,373	
	30 Total liabilities and net assets/fund balances (see instructions)	28,004,165	27,004,373	

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	28,004,165
2	Enter amount from Part I, line 27a	2	(999,792)
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	27,004,373
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	27,004,373

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a SEE ATTACHED SCHEDULE</b>	P		
<b>b SEE ATTACHED SCHEDULE</b>	P		
c			
d			
e			

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
<b>a</b> 579,143		577,006	2,137
<b>b</b> 7,019,929		7,049,914	(29,985)
c			
d			
e			

  

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
<b>a</b>			2,137
<b>b</b>			(29,985)
c			
d			
e			

  

<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	(27,848)
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8 . . . . . }	3	2,137

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☐ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

<b>1</b> Enter the appropriate amount in each column for each year; see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018			
2017			
2016			
2015			
2014			

  

<b>2</b> Total of line 1, column (d) . . . . .	2	
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years . . . . .	3	
<b>4</b> Enter the net value of noncharitable-use assets for 2019 from Part X, line 5 . . . . .	4	
<b>5</b> Multiply line 4 by line 3 . . . . .	5	0
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b) . . . . .	6	
<b>7</b> Add lines 5 and 6 . . . . .	7	0
<b>8</b> Enter qualifying distributions from Part XII, line 4 . . . . . If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input checked="" type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter <u>08-08-2006</u> (attach copy of letter if necessary-see instructions)	1	N/A
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	
3	Add lines 1 and 2	3	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	5	0
6	<b>Credits/Payments</b>		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be <b>Credited to 2020 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	11	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file <b>Form 1120-POL</b> for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ (2) On foundation managers <input type="checkbox"/> \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions <b>AL DE</b>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See instructions for Part XIV? If "Yes," complete Part XIV	X	
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

**Part VII-A** Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X
Website address ▶ <u>WWW.SMITHSCHOLARSHIPS.COM</u>		
14 The books are in care of ▶ <u>AHRIAN TYLER DUDLEY</u> Telephone no ▶ <u>205-202-4076</u>		
Located at ▶ <u>400 CALDWELL TRACE, BIRMINGHAM, AL</u> ZIP+4 ▶ <u>35242</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here	▶ <input type="checkbox"/>	
and enter the amount of tax-exempt interest received or accrued during the year	▶ <u>15</u>	
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required

	Yes	No
File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		
1a During the year, did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	
Organizations relying on a current notice regarding disaster assistance, check here	▶ <input type="checkbox"/>	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
If "Yes," list the years ▶		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here	▶	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
<b>5a</b>	During the year, did the foundation pay or incur any amount to:		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<b>b</b>	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		
	Organizations relying on a current notice regarding disaster assistance check here	<input type="checkbox"/>	
<b>c</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
	If "Yes," attach the statement required by Regulations section 53.4945-5(d)		
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		
	If "Yes" to 6b, file Form 8870.		
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<b>b</b>	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		
<b>8</b>	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

<b>1</b> List all officers, directors, trustees, and foundation managers and their compensation. See instructions.				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
AHRIAN T DUDLEY, BS JD 400 CALDWELL TRACE, AL 35242	EXECUTIVE DIRECTOR	STMA01 60.00 266,000	53,546	0
LEWIS G BURKS JR., USMC RET 400 CALDWELL TRACE, AL 35242	DIRECTOR	STMA02 60.00 120,000	42,573	0
SEE ATTACHED SUPPLEMENTAL SCHEDULES PG 7 - 10		0.00 0	0	0
<b>2</b> Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
URIST MCCAULEY 400 CALDWELL TRACE, BIRMINGHAM, AL 35242	HEAD MENTOR - I	STMB01 50.00 103,189	40,588	0
LINDA STEWART 400 CALDWELL TRACE, BIRMINGHAM, AL 35242	FINANCIAL AND M	STMB02 40.00 58,601	12,269	0
<b>Total</b> number of other employees paid over \$50,000				
				0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
<b>1</b> COLLEGE SCHOLARSHIPS	
SEE SUPPLEMENTAL SCHEDULES - PAGE 11	825,913
<b>2</b> MENTOR AND COUNSELING PROGRAM	
SEE SUPPLEMENTAL SCHEDULES - P	35,468
<b>3</b> ACADEMIC ENHANCEMENT AND COLLEGE PREPARATORY PROGRAM	
\$51,900	
INTERNSHIP PROGRAM	56,662
<b>4</b> SCHOLARSHIP RECIPIENTS STUDENT HOUSING EXPENSE	
SEE SUPPLEMENTAL SCHEDULES - PAGE 12	32,125

**Part IX-B** Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
<b>1</b>	
<b>2</b>	
All other program-related investments. See instructions.	
<b>3</b>	

Total. Add lines 1 through 3

**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	26,387,923
b	Average of monthly cash balances	1b	3,264,121
c	Fair market value of all other assets (see instructions)	1c	1,287,156
d	Total (add lines 1a, b, and c)	1d	30,939,200
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	30,939,200
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	464,088
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	30,475,112
6	Minimum investment return. Enter 5% of line 5	6	1,523,756

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2019 from Part VI, line 5	2a	
b	Income tax for 2019 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

**Part XII** Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,409,662
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,409,662
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,409,662

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
<b>1</b> Distributable amount for 2019 from Part XI, line 7 . . . . .				
<b>2</b> Undistributed income, if any, as of the end of 2019				
<b>a</b> Enter amount for 2018 only . . . . .				
<b>b</b> Total for prior years . . . . .				
<b>3</b> Excess distributions carryover, if any, to 2019				
<b>a</b> From 2014 . . . . .				
<b>b</b> From 2015 . . . . .				
<b>c</b> From 2016 . . . . .				
<b>d</b> From 2017 . . . . .				
<b>e</b> From 2018 . . . . .				
<b>f</b> Total of lines 3a through e . . . . .				
<b>4</b> Qualifying distributions for 2019 from Part XII, line 4 ▶ \$ <u>1,409,662</u>				
<b>a</b> Applied to 2018, but not more than line 2a . . . . .				
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions) . . . . .				
<b>c</b> Treated as distributions out of corpus (Election required - see instructions) . . . . .				
<b>d</b> Applied to 2019 distributable amount . . . . .				
<b>e</b> Remaining amount distributed out of corpus . . . . .	1,409,662			
<b>5</b> Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a) ) . . . . .				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5 . . . . .	1,409,662			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
<b>d</b> Subtract line 6c from line 6b Taxable amount - see instructions . . . . .				
<b>e</b> Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount - see instructions . . . . .				
<b>f</b> Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020 . . . . .				
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .				
<b>8</b> Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions) . . . . .				
<b>9</b> Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a . . . . .	1,409,662			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2015 . . . . .				
<b>b</b> Excess from 2016 . . . . .				
<b>c</b> Excess from 2017 . . . . .				
<b>d</b> Excess from 2018 . . . . .				
<b>e</b> Excess from 2019 . . . . .	1,409,662			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling . . . . . **08-08-2006**

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☒ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .	550,905	513,474	388,375	398,617	1,851,371
<b>b</b> 85% of line 2a . . . . .	468,269	436,453	330,119	338,824	1,573,665
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .	1,409,662	1,232,459	1,108,308	1,564,852	5,315,281
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .	1,409,662	1,232,459	1,108,308	1,564,852	5,315,281
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test - enter:					
(1) Value of all assets . . . . .	1				1
(2) Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .	1,015,837	1,027,302	1,015,303	1,007,277	4,065,719
<b>c</b> "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
(3) Largest amount of support from an exempt organization . . . . .					
(4) Gross investment income . . . . .					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed  
**Smith Scholarships**      **www.smithscholarships.com, Birmingham, AL 35242**  
**205-202-4076**

**b** The form in which applications should be submitted and information and materials they should include:  
**www.smithscholarships.com/application only. Use application on Website and include ACT scores, FAFSA letters of recommendation, Essays and short answer.**

**c** Any submission deadlines: **questions along with verification of school attendance.**  
**October 15 - January 15**

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors: **Needs based, outstanding leadership or volunteer work, Limited to graduating Alabama High School Seniors to attend qualified institutions.**

**Part XV.** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p><b>a Paid during the year</b></p> <p>UNDERGRADUATES AND GRADUATES PG 13 VARIOUS UNIVERSITIES AND COLLEGES BIRMINGHAM, AL 35242</p>			COLLEGE SCHOLARSHIPS	825,913
<p><b>Total</b> . . . . .</p>			3a	825,913
<p><b>b Approved for future payment</b></p> <p>PLEDGED SCHOLARSHIPS PG 13 VARIOUS UNIVERSITIES AND COLLEGES BIRMINGHAM, AL 35242</p>			PROJECTED RENEWED AND ANTICIPATED NEW	825,913
<p><b>Total</b> . . . . .</p>			3b	825,913





**Schedule B**  
(Form 990, 990-EZ,  
or 990-PF)

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

OMB No 1545-0047

**2019**

- ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.  
▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

Name of the organization

**J CRAIG AND PAGE T SMITH SCHOLARSHIP FNDN INC**

Employer identification number

**20-2224138**

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

- ☐ 501(c)( ) (enter number) organization
- ☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
- ☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
- ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
- ☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year . . . . . ▶ \$ \_\_\_\_\_

**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization

J CRAIG AND PAGE T SMITH SCHOLARSHIP FNDN INC

Employer identification number

20-2224138

**Part I** Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP 4	(c) Total contributions	(d) Type of contribution
1	DR SHARON B. WEBSTER, PHD C/O 400 CALDWELL TRACE BIRMINGHAM, AL 35242	\$ 9,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
2	HELEN CROW MILLS 4604 DOLLY RIDGE RD BIRMINGHAM, AL 35243	\$ 25,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )

**Federal Supporting Statements****2019 PG01**

Name(s) as shown on return

Tax ID Number

J CRAIG AND PAGE T SMITH SCHOLARSHIP FNDN INC

20-2224138

**FORM 990PF-GENERAL EXPLANATION ATTACHMENT (1)**

Statement #127

TIMELY E-FILE WAS REJECTED BY REJECT CODE F990PF-902-01.

**FORM 990PF - PART VIII  
COMPENSATION EXPLANATION****PG01**  
STATEMENT #A01**NAME**

AHRIAN T DUDLEY, BS JD

**EXPLANATION**

SEE ATTACHED SUPPLEMENTAL SCHEDULES - PAGE 7

**FORM 990PF - PART VIII  
COMPENSATION EXPLANATION****PG01**  
STATEMENT #A02**NAME**

LEWIS G BURKS JR., USMC RET

**EXPLANATION**

SEE ATTACHED SUPPLEMENTAL SCHEDULES - PAGE 8

**FORM 990PF - PART VIII - LINE 2A  
EMPLOYEE COMPENSATION EXPLANATION****PG01**  
STATEMENT #B01**NAME**

URIST MCCAULEY

**EXPLANATION**

SEE ATTACHED SUPPLEMENTAL SCHEDULES - PAGE 9



# Federal Supporting Statements

2019 PG01

Name(s) as shown on return

Tax ID Number

J CRAIG AND PAGE T SMITH SCHOLARSHIP FNDN INC

20-2224138

## FORM 990PF - PART VIII - LINE 2A EMPLOYEE COMPENSATION EXPLANATION

STATEMENT #B02

### NAME

LINDA STEWART

### EXPLANATION

SEE ATTACHED SUPPLEMENTAL SCHEDULES - PAGE 10

PG01

## FORM 990PF - PART II - LINE 13 INVESTMENTS: OTHER SCHEDULE

STATEMENT #118

CATEGORY	BOOK VALUE (BOY)	BOOK VALUE (EOY)	FMV (EOY)
ASSETS PENDING TRADE & CUTOFF	97,753		
CORP BOND ETF	200,000		
	-----	-----	-----
TOTAL	297,753		
	=====	=====	=====

PG01

## FORM 990PF - PART II - LINE 10(A) INVESTMENTS: U.S. GOVERNMENT OBLIGATION SCHEDULE

STATEMENT #136

CATEGORY	BOOK VALUE (BOY)	BOOK VALUE (EOY)	FMV (EOY)
US TREASURY SECURITIES	5,260,022	5,071,075	5,162,441
US AGENCY SECURITIES	513,891	200,000	200,030
	-----	-----	-----
TOTALS	5,773,913	5,271,075	5,362,471
	=====	=====	=====

## Federal Supporting Statements

2019 PG01

Name(s) as shown on return

Tax ID Number

J CRAIG AND PAGE T SMITH SCHOLARSHIP FNDN INC

20-2224138

FORM 990PF - PART II - LINE 10 (B)  
INVESTMENTS: CORPORATE STOCK SCHEDULE

STATEMENT #137

<u>CATEGORY</u>	<u>BOY</u>	<u>BOOK VALUE</u>	<u>EOY FMV</u>
COMMON STOCKS AND EQUITIES	8,867,176	8,286,540	14,464,170
<b>TOTALS</b>	<b>8,867,176</b>	<b>8,286,540</b>	<b>14,464,170</b>

FORM 990PF - PART II - LINE 10 (C)  
INVESTMENTS: CORPORATE BOND SCHEDULEPG01  
STATEMENT #138

<u>CATEGORY</u>	<u>BOY</u>	<u>BOOK VALUE</u>	<u>EOY FMV</u>
CORPORATE BONDS AND NOTES	8,286,423	9,695,950	9,821,692
<b>TOTALS</b>	<b>8,286,423</b>	<b>9,695,950</b>	<b>9,821,692</b>

# Federal Supporting Statements

2019 PG01

Tax ID Number

20-2224138

Name(s) as shown on return

J CRAIG AND PAGE T SMITH SCHOLARSHIP FNDN INC

STATEMENT #103~

FORM 990PF - PART I - LINE 23 - OTHER EXPENSES SCHEDULE

DESCRIPTION	REVENUE AND EXPENSES	NET INVESTMENT	ADJUSTED NET INCOME	CHARITABLE PURPOSE
BANK SERVICE CHARGES	1,093	0	1,093	0
INSURANCE	14,904	0	14,904	0
SOFTWARE	1,833	0	1,833	0
DEPRC RELATED TO PROGRAMS	(17,247)	0	2,461	0
POSTAGE & DELIVERY	388	0	388	0
OFFICE SUPPLIES	1,035	0	1,035	0
MEMBERSHIP DUES	1,920	0	1,920	0
TELECOMMUNICATIONS	4,207	0	4,207	0
MILEAGE REIMBURSEMENT	1,222	0	1,222	0
BROKERAGE FEES	145,050	145,050	0	0
TOTALS	154,405	145,050	29,063	0

PG01

STATEMENT #109~

FORM 990PF - PART I - LINE 16(C) - OTHER PROFESSIONAL FEES SCHEDULE

DESCRIPTION	REVENUE AND EXPENSES	NET INVESTMENT	ADJUSTED NET INCOME	CHARITABLE PURPOSE
PAYROLL SERVICES	1,266	0	1,266	0
OTHER FEES	0	0	0	0
BENEFIT PLAN ADMIN	3,400	0	3,400	0
BUSINESS FILINGS	493	0	493	0
TOTALS	5,159	0	5,159	0

# Federal Supporting Statements

2019 PG01

Tax ID Number

20-2224138

Name(s) as shown on return

J CRAIG AND PAGE T SMITH SCHOLARSHIP FNDN INC

FORM 990PF - PART II - LINE 14 - LAND ETC. SCHEDULE

STATEMENT #119~

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	END OF YEAR BOOK VALUE	FMV
LAND - FOUNDATION ACTIVITIES	99,226		99,226	175,000
BUILDING - FOUNDATION OPERATIONS	485,072	101,058	384,014	500,000
FURNITURE & FIXTURES - FNDN OPERS	5,679	5,679		700
EQUIPMENT - FOUNDATION OPERATIONS	5,861	5,861		500
SMITH HOUSE - UAB - SCHLR RESIDENCE	301,782	48,414	253,368	325,000
FURNITURE & FIXTURES - SCHOLARS	7,235	7,235		
EQUIPMENT - SCHOLARS	11,617	11,617		
TOTAL	916,472	179,864	736,608	1,001,200

# Federal Supporting Statements

2019 PG01

Tax ID Number  
20-2224138

Name(s) as shown on return

J CRAIG AND PAGE T SMITH SCHOLARSHIP FNDN INC

## FORM 990DPF - PART I - LINE 19 - DEPRECIATION SCHEDULE

STATEMENT #126

DESCRIPTION	DATE ACQUIRED	COST OR OTHER BASIS	PRIOR YEAR DEPRECIATION	COMPUTATION METHOD	RATE	LIFE	CURRENT YEAR DEPRECIATION	NET INVESTMENT INCOME	ADJUSTED NET INCOME
COMPUTER - DISABLED STUDEN	01-09-2008	1,285	1,285	M	0	5	0	0	0
LAPTOPS - OFFICE, INTERNS	03-21-2008	1,822	1,822	M	0	5	0	0	0
PORTABLE DISPLAY WALL	08-10-2008	2,274	2,274	M	0	7	0	0	0
LAPTOP - FOUNDATION	09-24-2008	1,549	1,549	M	0	5	0	0	0
OFFICE CHAIRS	10-12-2008	1,060	1,060	M	0	7	0	0	0
MICROWAVE AND TOASTER - OF	11-09-2008	96	96	M	0	7	0	0	0
OFFICE DESK	11-08-2008	272	272	M	0	7	0	0	0
COMPUTERS AND PERIPHERALS	11-12-2009	4,466	4,466	M	0	5	0	0	0
CHAIRS - NEW OFFICE SPACE	01-12-2009	130	130	SL	0	7	0	0	0
FURNITURE FOR NEW OFFICE	02-10-2009	420	420	SL	0	7	0	0	0
REFRIGERATOR	02-17-2009	300	300	SL	0	7	0	0	0
FURNITURE FOR NEW OFFICE	03-12-2009	513	513	SL	0	7	0	0	0
CHAIRS AND TELEVISION	05-04-2009	1,654	1,654	SL	0	7	0	0	0
CHAIRS AND DESKS	05-04-2009	2,822	2,822	SL	0	7	0	0	0
TELEVISION	05-04-2009	807	807	SL	0	7	0	0	0
OFFICE EQUIPMENT	05-04-2009	326	326	SL	0	5	0	0	0
CHAIRS	05-04-2009	809	809	SL	0	7	0	0	0
EASELS	05-27-2009	217	217	SL	0	7	0	0	0
PHONE EQUIPMENT	05-29-2009	141	141	SL	0	7	0	0	0
SHREDDER	06-15-2009	68	68	SL	0	5	0	0	0
COPIER AND SCANNER	10-21-2009	4,840	4,840	SL	0	5	0	0	0
DESK	05-04-2009	268	268	SL	0	7	0	0	0
TOSHIBA LAPTOP AND EXTERNA	09-23-2010	400	400	SL	0	5	0	0	0
TOSHIBA LAPTOP AND EXTERNA	09-28-2010	430	430	SL	0	5	0	0	0
DRIVES	10-20-2010	858	858	SL	0	5	0	0	0
OFFICE PHONES	12-30-2010	90	90	SL	0	7	0	0	0
BUILDING - FOUNDATION OPER	08-29-2011	485,072	88,931	SL	2.5	40	12,127	0	0
ARTWORK, FURNISHINGS FOR	001-09-2012	195	195	SL	14.286	7	0	0	0
FURNITURE FOR OFFICE	01-29-2012	733	726	SL	14.286	7	7	0	0
OFFICE FURNITURE	02-06-2012	1,422	1,404	SL	14.286	7	18	0	0
UNIMPROVED LAND - FOUNDATI	07-31-2012	99,226		NDA	0		0	0	0
TABLES FOR OFFICE	09-08-2012	125	114	SL	14.286	7	11	0	0

# Federal Supporting Statements

2019 PG02

Tax ID Number

20-2224138

Name(s) as shown on return

J CRAIG AND PAGE T SMITH SCHOLARSHIP FNDN INC

## FORM 990PF - PART I - LINE 19 - DEPRECIATION SCHEDULE

STATEMENT #126

DESCRIPTION	DATE ACQUIRED	COST OR OTHER BASIS	PRIOR YEAR DEPRECIATION	COMPUTATION METHOD	RATE	LIFE	CURRENT YEAR DEPRECIATION	NET INVESTMENT INCOME	ADJUSTED NET INCOME
SMITH HOUSE UAB	07-28-2013	301,782	40,869	SL	2.5	40	7,545	0	0
TOTALS		916,472	160,156				19,708		

990

## Overflow Statement

2019  
Page 1

Name(s) as shown on return

FEIN

J CRAIG AND PAGE T SMITH SCHOLARSHIP FNDN INC

20-2224138

INTEREST ON SAVINGS ACCOUNTS

Description	Amount
REGIONS TRUST	\$ 24,000
SCHWAB MMMKT	7,319
<b>Total:</b>	<b>\$ 31,319</b>

INTEREST AND DIVIDENDS FROM SECURITIES

Description	Amount
CHARLES SCHWAB - DIVIDENDS QUAL	\$ 385,495
INTEREST ON CORP BONDS	360,781
INTEREST ON US TREAS	101,203
MONEY FUND DIVIDENDS	25,537
<b>Total:</b>	<b>\$ 873,016</b>

LINE 25 - CONTRIBUTIONS, GIFTS, GRANTS PAID

Description	Amount
COLLEGE SCHOLARSHIPS	\$ 825,913
SCHOLARSHIP RECIPIENTS STUDENT HOUSING EXPENSE	32,125
SCHOLAR MENTOR AND COUNSELING PROGRAM EXPENSE	35,468
INTERNSHIP PROGRAM EXPENSE	4,762
ACADEMIC ENHANCEMENT AND COLLEGE PREPARATORY PROGRAM	51,900
<b>Total:</b>	<b>\$ 950,168</b>

**Mission Statement**

To provide a legacy of learning to those students who have given back to their community through volunteer work or assistance to family. To assist those students in becoming productive members of society who possess independence, morality, and compassionate citizenship.



**J. CRAIG AND PAGE T. SMITH SCHOLARSHIP FOUNDATION**  
**FEIN #- 20-2224138**  
**Form 990-PF**

**2019 Board of Directors**

	<b>HOURS</b>
Lewis G. Burks, Jr., B.A., Retired Marines/Airforce 1112 Barkley Lane Birmingham, AL 35242	60
Ahrian Tyler Dudley, B.S, J.D. Smith Scholarship Foundation 400 Caldwell Trace Birmingham, AL 35242	60
Stewart R. Dudley, CPA, J.D. LLM Dudley, Hopton-Jones, Sims & Freeman P.O. Box 1566 Birmingham, AL 35201	5
Ronald A. Farsetti, B.S. Retired Mechanical Engineer, Artist 3 Catalina Count Hilton Head Island, SC 29926-1961	10
Dr. Sharon B. Webster, PHD 3 Catalina Count Hilton Head Island, SC 29926-1961	10
Louis Ander, J.D., LLM (Emeritus) Burr & Forman LLP 3400 Wachovia Tower/420 20 <sup>th</sup> Street N. Birmingham, AL 35203	
Clark Cooper, J.D. (Emeritus) Bedzzz Express, LLC 400 Ridge Drive Pelham, AL 35124	
Ms. June Cunniff (Emeritus)(1931-2016) 4015 Montclair Road Birmingham, AL 35213	
C.R. Dudley, Jr., CPA, J.D., LLM (Emeritus)(2015-2019) Cahaba Valley Road Indian Springs, AL	

**2019 Board of Directors, Continued**

Carolyn Featheringill, J.D. Retired Educator (Emeritus)  
3211 Pine Ridge Road  
Birmingham, AL 35213

James Gewin, J.D. (Emeritus)  
Bradley Arant  
1819 Fifth Avenue North  
Birmingham, AL 35203

Ms. Helen Crow Mills, B.A. (Emeritus)  
2012 6<sup>th</sup> Avenue North  
Birmingham, AL 35203

**J. CRAIG AND PAGE T. SMITH SCHOLARSHIP FOUNDATION**  
**FEIN #- 20-2224138**  
**Form 990-PF**

**2019 Board of Trustees**

	<b>HOURS</b>
Christina Anderson, B.A. 905 Courtview Towers Florence, AL 35630	10
Mary Jo Buff, M.Ed., MA 535 Highway 35 Pelham, AL 35124	20
Justine Hamer, B.S. ATC Specialist PO Box 27492 Panama City, FL 32411	10
Mr. Jason Leger, B.A. 1731 Kenyon Street NW Washington, DC 20010	10
Kassie Daniels McHaffee, BSN 1022-B Palm Court Twentynine Palms, CA 92277	10
Christina Bryant Meissner, B.A. P.O. Box 310466 Enterprise, AL 36331	10
Mr. Fred Phillips, Retired Engineer 1321 Caliston Way Pelham, AL 35124	20
Dr. Stephen Powell 1041 Magnolia Street Winston Salem, NC 27103	20
Mr. Keith Walker, MPA, ASQ-CQA 1872 Anthony Drive Southside, AL 35907	15

**2019 Board of Trustees Continued**

**Emeritus**

Ms. Barbara J. Belisle, Retired Educator, Author (Emeritus)  
P.O. Box 551  
Montevallo, AL 35115

Stephen M. Chazen (Emeritus)  
2 Rockledge Road  
Birmingham, AL 35213

Michael K.K. Choy, J.D. (Emeritus)  
Burr & Forman LLP  
3400 Wachovia Tower/420 20<sup>th</sup> Street N.  
Birmingham, AL 35203

The Honorable U.W. Clemon (Emeritus)  
2001 Park Place  
10<sup>th</sup> Floor  
Birmingham, AL 35203

The Honorable James Fuhrmeister, Retired (Emeritus)  
Columbiana, AL 35051

The Honorable Patricia Yeager Fuhrmeister (1956-2008) (Emeritus)  
112 North Main Street  
Columbiana, AL 35051

Richard H. Gill, J.D. (Emeritus)  
Copeland, Franco, Screws & Gill, P.A.  
444 S. Perry Street  
Montgomery, AL 36101

The Honorable Inge P. Johnson (Emeritus)  
United States District Court  
1729 Fifth Avenue North  
Birmingham, AL 35203

The Honorable Sharon Lovelace Blackburn (Emeritus)  
United States District Court  
1729 Fifth Avenue North  
Birmingham, AL 35203

**2019 Board of Trustees Continued**

The Honorable Robert M. Martin, Retired (Emeritus)  
Chilton County Probate Judge  
101 Dogwood Court  
Clanton, AL 35045

The Honorable Frank H. McFadden (Emeritus)  
Capell & Howard, P.C.  
150 S. Perry Street  
Montgomery, AL 36101

Honorable Kenneth O. Simon, Esq. (Emeritus)  
Judicial Arbitrator Group – South East LLC  
420 North 20<sup>th</sup> Street, Suite 2200  
Birmingham, AL 35203

**Executive Director – Ahrian Dudley – Job Description**

Ahrian Dudley serves as Executive Director overseeing all Smith Scholarship Foundation Programs and assisting the Board of Trustees who selects new scholars while working with auditors, tax preparers, and maintaining compliance requirements with governmental and tax agencies.

She also serves as General Counsel preparing or and reviewing all vendor contracts, student leases, and legal issues related to students and financial aid, emancipation, student dependent status/homeless related, and government assistance for at-risk students.

As Executive Director, she devotes the majority of her time to providing services to the scholars in serving as program and seminar planner and coordinator, as well as organizing cultural events and participating as an instructor at orientation, academic workshops, and professional workshops. She reviews all student payment requests, budgets, billing, and DCOA from universities to establish scholarship payments and student accountability, as well as funding and outside scholarships for study abroad by students. She is responsible for preparation and implementation of scholar applications, guidelines, reapplications, student compliance as well as probation, remedial and academic restoration, termination and reinstatement and works directly with graduate and professional students seeking upper level degrees. She serves as Mentor/Counselor to all graduate students and female scholars for academic and personal issues and is on call 24/7 for student emergencies. She works with head mentor/counselor Urist McCauley making campus visits and is responsible for selecting and purchasing student supplies, dorm kits, winter clothing and professional attire. She assists students in professional training, networking and utilization of institutional, public and private resources. Compensation and employment agreement established by independent “non-disqualified” board of director members based upon opinion letter of outside counsel N. Lee Cooper’s (Maynard, Cooper, Gale) letter and research conducted utilizing local and national compensation levels for similar positions as set forth in IRS guidelines.

**JOB DESCRIPTION FOR LEWIS BURKS**

Lewis Burks serves as a Director-of-the-Board, assisting in management by providing input on priorities and resource allocation. As CFO, he facilitates cost analysis, budgets and works with auditors, tax preparers, bankers, vendors and insurance agents including review and compliance, effectiveness evaluation of all 3<sup>rd</sup> party services provided to scholars such as mental wellness, tutoring, and housing. The majority of his time is devoted to his duties as Director of Internships. He provides services to the scholars by coordinating internship programs and seminars. Soliciting internship opportunities from local and national businesses, non-profit organizations and continuously monitors internship sites, and attends networking events for internships. Mr. Burks coordinates and conducts professional development seminars while coaching scholars on resume writing, interviewing skills, professional attire, social media appropriateness, career options, employment and networking tools as well as assisting in permanent job placements during undergraduate and graduate studies. He solicits feedback responses on the internship experience to monitor students' progress and reports the interns' progress to management. Likewise, he participates in all Foundation seminars and events as an integral team member of the SSF staff. Compensation and employment agreement established by independent "non-disqualified" board of director members based upon opinion letter prepared by the Honorable U.W. Clemon utilizing research of local and national compensation levels of similar positions as set forth in IRS guidelines.

**Job Description – Urist McCauley**

Urist McCauley spends over 90% of his time serving as Head Mentor performing non-administrative functions including being on call 24/7 for scholar emergency needs, transport scholars during emergencies, contact scholar families if medical situations occur, notify teachers of scholar's illness, review scholar schedules and coordinate with University Financial Aid Departments for resolution on payments and admission, drop/add, medical withdrawals, assist scholars in registering and obtaining housing, budgeting, meal plans, special nutrition, assess scholars' need for clothing, tutoring, counseling, coordinates transportation for attendance at Foundation events, job interviews, coops, confirm compliance with Smith Scholarship Foundation guidelines and work with Executive Director on warning probation, termination and reinstatement of students within the program, and works with co-mentors on campus visits and oversees student team leaders inclusion and accountability activities at each campus. Mr. McCauley also serves as IT Director by organizing and directing all media services for scholarship events, scholarship videos and presentations for SSF sponsored workshops and seminars. Maintains day to day technical operations of Smith Scholarship Foundation and oversees vendors who supply and service operating systems and network system functions, data storage, protection, reproduction, printing and copier equipment, phones and security.



Job Description – Linda Stewart

Linda Stewart's responsibilities include both administrative and mentoring functions. Her administrative functions include financial bookkeeping for the Foundation and oversight of independent contractors engaged by the Foundation. As a mentor, Linda assists students with securing books, lab supplies, professional clothing, and medical assistance, and providing transportation for Smith Scholars to attend college registration and seminars. She assists scholars with financial transactions, training – fiscal responsibility and monitors scholars' financial needs while students are participating in study abroad programs as well as overseeing emergency funding crisis intervention for students without family support. She has direct responsibility for securing housing, special supplies, and accommodations from University personnel and vendors on behalf of Scholars with physical disabilities and maintains personal oversight of disabled student's needs both at undergraduate and graduate levels.

Items 1-4

1. College Scholarships

Scholarships are awarded to over 65 Alabama students to attend qualified institutions at the undergraduate and graduate level. Scholarships, grants, and loans are provided to recipients required to maintain accountability and strict program guidelines of academic, counseling, professional training, continued volunteer, and community service. Notable accomplishments include graduation and perseverance rates that exceed national averages for scholarship recipients of need based, first generation or at-risk students.

2. Mentor and Counseling Program

Low income first-in-family students require more than financial assistance to succeed in college. Studies demonstrate and SSF past experience confirms our student demographic need mentors. Each student receives 24/7 access to staff members who assist in academic issues, financial aid, registration, class selection, securing accommodations during school attendance, holiday breaks, employment, medical issues, tutoring, personal life management and life coach advice. With this support SSF scholars with little emotional or financial family support succeed because the mentor assistance program instills both academic and personal success far beyond the classroom.

Mental Health Wellness Initiative

SSF guidelines have long required recipients to engage in mental counseling. In particular, low to moderate income families and communities of first-generation college students lack needed mental healthcare due to financial resources, stigma, and culturally imposed values. After relying on school and community health programs, SSF established The Mental Health Wellness Initiative with a third-party counseling service to provide one-on-one counseling sessions for scholars who needed access to high quality, convenient and predictable care. The Mental Health and Wellness needs of students are necessary to attain the SSF mission of allowing students to become productive student leaders by addressing mental health issues arising from generational dysthymic family and social insecurity arising from unstable relationships burdened with poverty, abuse, lack of healthcare, discrimination, and multiple socioeconomic disadvantages. The mental health counseling has been successful in identifying and treating existing scholar mental health diseases including anxiety, depression, PTSD, bi-polar, and schizophrenia disorders. Treatment has helped many scholars obtain emotional stability needed to maintain academic progress and job opportunities.

**3. Internships and Academic Enhancement and College Preparatory Programs**

Seminars for both academic and leadership success are necessary to prepare underprivileged and first in family students for both successful college experiences and training necessary to obtain professional employment or graduate school opportunities. Freshmen attend "boot camp" orientation to prepare for college life, study skills, scheduling, budgeting, work study, and social situations that are new to SSF students. Upperclassmen serve as Team Leaders assisting in the transition to college and dorm room life. Academic and dorm supplies are furnished at the seminar as recipients do not have financial ability to secure these items. Professional seminars prepare scholars for internships and include networking, development, resume writing, interviewing, dining etiquette, professional attire is provided in addition to assistance in obtaining internships and job placement. These services have allowed SSF scholars to obtain both higher grades and graduation rates than national averages and transition into professional working environments and continue into graduate or professional programs independently with academic proficiency and emotional maturity. SSF graduates pursue and obtain post graduate degrees at a higher rate than national averages for their peers.

**4. Scholarship Recipients Student Housing Expense**

Secure and safe housing are key factors in maintaining low income students in a scholarship program. The Smith House provides a home for select Smith Scholars attending universities in the Birmingham area and visiting scholars enrolled in the SSF Program who face housing insecurity due to homelessness, abuse or lack of family support during dorm closures and holidays. The House also provides residency for internships allowing scholars to engage in both paid and unpaid internships and fellowships as well as volunteer and service opportunities required under SSF Guidelines. Residents residing in this facility have maintained honor grades due in large part to the stability and security provided at the House.

J. Craig and Page T. Smith Scholarship Foundation

FEI 20-2224138

Grants and Contributions Paid During the Year or Approved for Future Payment  
Form 990-PF, Page 11, Part XV, Items A & B

Restrictions and Limitations on Awards

**Form 990PF Federal Supporting Statement Page 01, Part XV, Line 2**

High school seniors and select outstanding Smith Scholars entering graduate or professional school to attend higher educational institutions as assigned with consideration given to student's personal choice, intended major, and other financial aid and scholarships as well as family circumstances impacting need to distance student from distractions, abuse or over-burdensome family issues. Undergraduate applicants must have a minimum C average in high school courses, verified by official transcript. Special preferences are given to those who are first in their families to attend college. Relatives of employees and officers serving the Foundation are not eligible for awards. Recipients must attend Foundation-sponsored seminars, workshops, training sessions/cultural events, accountability and team meetings, maintain grade point averages, submit verification of continuing volunteer work (52 hours annually)(and attend tutoring and advancement programs offered by the recipient students' colleges and Foundation to maintain and renew their awards annually.