

Form **990-PF**

**Return of Private Foundation**  
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0047

**2019**

Department of the Treasury  
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.  
▶ Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

Open to Public Inspection

1912

For calendar year 2019 or tax year beginning , 2019, and ending , 20

Name of foundation  
**HAN & KONG FOUNDATION**

Number and street (or P O box number if mail is not delivered to street address) Room/suite  
**594 Angus Dr**

City or town, state or province, country, and ZIP or foreign postal code  
**Milpitas, CA 95035**

**A** Employer identification number  
**20-1994439**

**B** Telephone number (see instructions)  
**510-5792070**

**C** If exemption application is pending, check here

**D** 1. Foreign organizations, check here   
2. Foreign organizations meeting the 85% test, check here and attach computation

**E** If private foundation status was terminated under section 507(b)(1)(A), check here

**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

**G** Check all that apply  Initial return  Initial return of a former public charity  
 Final return  Amended return  
 Address change  Name change

**H** Check type of organization  Section 501(c)(3) exempt private foundation  Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

**I** Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ **1851001**

**J** Accounting method:  Cash  Accrual  Other (specify) \_\_\_\_\_  
(Part I, column (d), must be on cash basis)

SCANNED FEB 23 2022

<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	1636.37	1636.37	1636.37	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-107085			
	b Gross sales price for all assets on line 6a 519117.07				
	7 Capital gain net income (from Part IV, line 2)		-107085		
	8 Net short-term capital gain			-93842.49	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less. Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 <b>Total.</b> Add lines 1 through 11	-105448	-105448	-92206		
<b>Operating and Administrative Expenses</b>	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	44			10
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 <b>Total operating and administrative expenses.</b> Add lines 13 through 23	44			10
25 Contributions, gifts, grants paid	3500			3500	
26 <b>Total expenses and disbursements.</b> Add lines 24 and 25	3544			3510	
27 Subtract line 26 from line 12	-108992				
a <b>Excess of revenue over expenses and disbursements</b>	-108992				
b <b>Net investment income</b> (if negative, enter -0-)		-105448			
c <b>Adjusted net income</b> (if negative, enter -0-)			-92206		

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form **990-PF** (2019)

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<b>Part II Balance Sheets</b> Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .	334	0	0
	<b>2</b> Savings and temporary cash investments . . . . .	48083	16934	16934
	<b>3</b> Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	<b>4</b> Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .			
	<b>10a</b> Investments—U.S. and state government obligations (attach schedule)			
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	147238	181105	181105
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .			
	<b>11</b> Investments—land, buildings, and equipment, basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	<b>12</b> Investments—mortgage loans . . . . .			
	<b>13</b> Investments—other (attach schedule) . . . . .			
	<b>14</b> Land, buildings, and equipment, basis ▶ Less: accumulated depreciation (attach schedule) ▶			
<b>15</b> Other assets (describe ▶ _____)				
<b>16 Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	195321	185601	185601	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .	2780	2780	
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue . . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons . . . . .			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)			
	<b>23 Total liabilities</b> (add lines 17 through 22)	2780	2780	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/></b> <b>and complete lines 24, 25, 29, and 30.</b>			
	<b>24</b> Net assets without donor restrictions . . . . .			
	<b>25</b> Net assets with donor restrictions . . . . .			
	<b>Foundations that do not follow FASB ASC 958, check here ▶ <input type="checkbox"/></b> <b>and complete lines 26 through 30.</b>			
	<b>26</b> Capital stock, trust principal, or current funds . . . . .	220000	220000	
	<b>27</b> Paid-in or capital surplus, or land, bldg., and equipment fund . . . . .			
	<b>28</b> Retained earnings, accumulated income, endowment, or other funds . . . . .	-27459		
<b>29 Total net assets or fund balances</b> (see instructions) . . . . .	192541	182821		
<b>30 Total liabilities and net assets/fund balances</b> (see instructions)	192541	182821		

<b>Part III Analysis of Changes in Net Assets or Fund Balances</b>			
<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . .		<b>1</b>	192541
<b>2</b> Enter amount from Part I, line 27a . . . . .		<b>2</b>	-108992
<b>3</b> Other increases not included in line 2 (itemize) ▶ <u>adjust stock holdings to market value</u> . . . . .		<b>3</b>	99272
<b>4</b> Add lines 1, 2, and 3 . . . . .		<b>4</b>	
<b>5</b> Decreases not included in line 2 (itemize) ▶ . . . . .		<b>5</b>	
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 . . . . .		<b>6</b>	182821

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
<b>1a</b>	see statement 3			
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
<b>a</b> 519117.07		626202.97	<b>-107085</b>	
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(j) FMV as of 12/31/69	(k) Adjusted basis as of 12/31/69	(l) Excess of col (i) over col (j), if any		
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>2</b>	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		<b>2</b>	<b>-107085</b>
<b>3</b>	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8		<b>3</b>	<b>-93842</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	6587	184034	.036
2017	11457	180590	.063
2016	5460	161383	.034
2015	6888	149667	.046
2014	12666	159855	.079
<b>2</b>	<b>Total</b> of line 1, column (d)		<b>2</b> .258
<b>3</b>	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years		<b>3</b> .0516
<b>4</b>	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5		<b>4</b> 184580
<b>5</b>	Multiply line 4 by line 3		<b>5</b> 9524
<b>6</b>	Enter 1% of net investment income (1% of Part I, line 27b)		<b>6</b> -1054
<b>7</b>	Add lines 5 and 6		<b>7</b> 8470
<b>8</b>	Enter qualifying distributions from Part XII, line 4		<b>8</b> 3510

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>	<b>0</b>
<b>c</b>	All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	<b>2</b>	
<b>3</b>	Add lines 1 and 2	<b>3</b>	<b>0</b>
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	<b>4</b>	
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	<b>5</b>	<b>0</b>
<b>6</b>	Credits/Payments.		
<b>a</b>	2019 estimated tax payments and 2018 overpayment credited to 2019	<b>6a</b>	
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>	
<b>7</b>	Total credits and payments Add lines 6a through 6d	<b>7</b>	
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	<b>9</b>	<b>0</b>
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	<b>10</b>	
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2020 estimated tax</b> <b>Refunded</b>	<b>11</b>	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		<input checked="" type="checkbox"/>
<b>1b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to <b>1a</b> or <b>1b</b> , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		<input checked="" type="checkbox"/>
<b>1c</b> Did the foundation file <b>Form 1120-POL</b> for this year?		<input checked="" type="checkbox"/>
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. <b>(1)</b> On the foundation. ▶ \$ _____ <b>(2)</b> On foundation managers ▶ \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		<input checked="" type="checkbox"/>
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		<input checked="" type="checkbox"/>
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		<input checked="" type="checkbox"/>
<b>4b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?		<input checked="" type="checkbox"/>
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i>		<input checked="" type="checkbox"/>
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		<input checked="" type="checkbox"/>
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	<input checked="" type="checkbox"/>	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered. See instructions		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	<input checked="" type="checkbox"/>	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV If "Yes," complete Part XIV		<input checked="" type="checkbox"/>
<b>10</b> Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		<input checked="" type="checkbox"/>

**Part VII-A Statements Regarding Activities (continued)**

		Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	✓	
14	The books are in care of ▶ Ting Kong Telephone no. ▶ 5105792070 Located at ▶ 5105792070 ZIP+4 ▶ 95035		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — check here . . . . . and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶ 15		<input type="checkbox"/>
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		✓

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year, did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here . . . . . ▶ <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.) . . . . .	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019 ) . . . . .	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	✓

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

		Yes	No
<b>5a</b>	During the year, did the foundation pay or incur any amount to:		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<b>b</b>	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	<b>5b</b>	
	Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>		
<b>c</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
	If "Yes," attach the statement required by Regulations section 53.4945-5(d)		
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	<b>6b</b>	
	If "Yes" to 6b, file Form 8870		
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<b>b</b>	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	<b>7b</b>	
<b>8</b>	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Xue Han 1577 Country Club Dr, Milpitas, CA 95035	CEO 5.00	0	0	0
Ting Kong 594 Angus Dr, Milpitas, CA 95035	Secretary 5.00	0	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
.....		
.....		
.....		
.....		
.....		

Total number of others receiving over \$50,000 for professional services . . . . . ▶

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1	
2	
3 All other program-related investments See instructions	

Total. Add lines 1 through 3 . . . . . ▶

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	140471
<b>b</b>	Average of monthly cash balances	<b>1b</b>	46920
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	187391
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	187391
<b>4</b>	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)	<b>4</b>	2811
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	184580
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	9229

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	9229
<b>2a</b>	Tax on investment income for 2019 from Part VI, line 5	<b>2a</b>	0
<b>b</b>	Income tax for 2019. (This does not include the tax from Part VI)	<b>2b</b>	0
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	0
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	9229
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	9229
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted</b> Subtract line 6 from line 5 Enter here and on Part XIII, line 1	<b>7</b>	9229

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
<b>a</b>	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	<b>1a</b>	3510
<b>b</b>	Program-related investments—total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	3510
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b See instructions	<b>5</b>	
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	3510

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
<b>1</b> Distributable amount for 2019 from Part XI, line 7				<b>9229</b>
<b>2</b> Undistributed income, if any, as of the end of 2019.				
<b>a</b> Enter amount for 2018 only			0	
<b>b</b> Total for prior years. 20____, 20____, 20____		0		
<b>3</b> Excess distributions carryover, if any, to 2019				
<b>a</b> From 2014	4862			
<b>b</b> From 2015	0			
<b>c</b> From 2016	0			
<b>d</b> From 2017	2808			
<b>e</b> From 2018	0			
<b>f</b> Total of lines 3a through e	7670			
<b>4</b> Qualifying distributions for 2019 from Part XII, line 4 ▶ \$ 3510				
<b>a</b> Applied to 2018, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions)				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions)				
<b>d</b> Applied to 2019 distributable amount				3510
<b>e</b> Remaining amount distributed out of corpus	0			
<b>5</b> Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	5719			
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e. Subtract line 5	1951			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions		0		
<b>e</b> Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount—see instructions			0	
<b>f</b> Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
<b>8</b> Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)	0			
<b>9</b> Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	1951			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2015	0			
<b>b</b> Excess from 2016	0			
<b>c</b> Excess from 2017	1951			
<b>d</b> Excess from 2018	0			
<b>e</b> Excess from 2019	0			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ▶
- b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	
<b>b</b> 85% of line 2a				
<b>c</b> Qualifying distributions from Part XII, line 4, for each year listed				
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities				
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c				
<b>3</b> Complete 3a, b, or c for the alternative test relied upon				
<b>a</b> "Assets" alternative test—enter				
<b>(1)</b> Value of all assets				
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)				
<b>b</b> "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed				
<b>c</b> "Support" alternative test—enter				
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
<b>(3)</b> Largest amount of support from an exempt organization				
<b>(4)</b> Gross investment income				

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

Xue Han, Ting Kong

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

- a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

- b** The form in which applications should be submitted and information and materials they should include.

- c** Any submission deadlines

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** Supplementary Information *(continued)*

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i>				
THE HARKER SCHOOL 3800 BLACKFORD AVE, SAN JOSE, CA 95117		PC	DONATION	3500
<b>Total</b>				<b>3500</b>
<i>b Approved for future payment</i>				
<b>Total</b>				<b>3b</b>





2019 (12/2019-11/2020)

## Federal Statements

HAN &amp; KONG FOUNDATION

20-1994439

## Statement 1 - Form 990-PF, Part I, Line 18 - Taxes Paid

Tax Paid to	(a) Expenses per Books	(d) Charitable Purposes
IRS	34	0
CA tax filing fee	10	0
CA renewal		0
TOTAL	44	0

## Statement 2 - Form 990-PF, Part II line 10b - Stock Holdings as of 11/30/2020

Symbol	Shares	Cost	Cost Basis	Price	Market Value
SE	400	153 3174	61326 96	180 37	72148
OGIG	500	46 6248	23312 4	50 92	25460
NLY-D	1300	18 5853	24160 89	25 41	33033
KWEB	300	75 4615	22638 45	75 44	22632
GOOGL	20	1442 23	28844 6	1754 4	35088
FB	50	252 6214	12631 07	276 97	13848 5
GOOGL 1100 6/2021 PI	-200	71	-14200	8 1	-1620
AMZN 2000 6/2021 PU	-100	183	-18300	18 4	-1840
BABA 230 6/2022 PUT	-300	32	-9600	4 8	-1440
BABA 175 1/2022 PUT	-500	23 5	-11750	11 1	-5550
BABA 175 6/2021 PUT	-300	18	-5400	4 55	-1365
DIAX	7	0	0	18 12	126 84
FAM	2	18 14	36 28	10 35	20 7
GDP warrant	58	131 43103	7622 99974	2	116

## Statement 3 - Form 990-PF, Part IV - Capital Gains and Losses for Tax on Investment Income

Total Gain Realized	Short-Term	Long-Term
-107085	-93842 49	-13243

Symbol	Quantity	Opening Date	Cost/Share \$	Total Cost \$	Closing Date	Price/Share	Proceeds \$	Gain \$	Deferred Loss Term
ABR PR A	1000 --	--	--	\$13,469 --	--	--	12,190 00	-1117 2	-161 52 Short
Sell	35	3/19/20	\$13	\$471	3/24/20	11 96	418 59	0	-52 03 Short
Sell	65	3/19/20	\$13	\$874	3/24/20	13 3	864 47	0	-9 13 Short
Sell	700	3/19/20	\$13	\$9,286	3/24/20	12 08	8,456 07	-830 13	0 Short
Sell	65	3/19/20	\$15	\$971	3/24/20	12 08	785 21	-185 69	0 Short
Sell	35	3/19/20	\$13	\$472	3/24/20	13 3	465 49	0	-6 31 Short
Sell	65	3/19/20	\$13	\$871	3/24/20	11 96	777 37	0	-94 05 Short
Sell	35	3/19/20	\$15	\$524	3/24/20	12 08	422 80	-101 38	0 Short
AGNCN	1000 --	--	--	\$24,997 --	--	--	24,719 67	-277 28 --	Long
Sell	300	8/18/17	\$25	\$7,499	3/9/20	24 72	7,414 74	-84 34	0 Long
Sell	700	8/18/17	\$25	\$17,498	3/9/20	24 72	17,304 93	-192 93	0 Long
BC PR C	1000 --	--	--	\$15,687 --	--	--	19,024 66	3337 86 --	Short
Sell	100	3/19/20	\$16	\$1,569	3/24/20	18 98	1,898 32	329 64	0 Short
Sell	500	3/19/20	\$16	\$7,843	3/24/20	19 05	9,524 72	1681 32	0 Short
Sell	200	3/19/20	\$16	\$3,137	3/24/20	19 02	3,804 79	667 43	0 Short
Sell	200	3/19/20	\$16	\$3,137	3/24/20	18 98	3,796 83	659 47	0 Short
BIDU Jan 15 '21 \$10	2 --	--	--	\$10,101 --	--	--	4,151 43	-5949 9 --	Short
Buy To Close	2	3/6/20	\$51	\$10,101	4/16/19	20 76	4,151 43	-5949 9	0 Short
BIDU	\$100 --	--	--	\$18,883 --	--	--	12,540 81	-6341 88 --	Short
Sell	100	5/22/19	188 83	18882 69	2/24/20	125 41	12,540 81	-6341 88	0 Short
BRG PR A	1000 --	--	--	13727 17 --	--	--	19,024 50	5297 33 --	Short
Sell	100	3/20/20	13 73	1372 72	4/16/20	19 03	1,902 94	530 22	0 Short
Sell	900	3/20/20	13 73	12354 45	4/16/20	19 02	17,121 56	4767 11	0 Short
CHMI PR B	1000 --	--	--	24846 95 --	--	--	8,496 61	-16350 34 --	Long
Sell	90	2/5/19	24 85	2236 23	3/18/20	10 5	944 96004	-1291 27	0 Long
Sell	200	2/5/19	24 85	4969 39	3/24/20	8 51	1701 94	-3267 45	0 Long
Sell	200	2/5/19	24 85	4969 39	3/24/20	8 42	1683 94	-3285 45	0 Long
Sell	510	2/5/19	24 85	12671 94	3/24/20	8 17	4165 77486	-8506 17	0 Long
EPR	200 --	--	--	10699 4 --	--	--	13659 61	2960 21 --	Long
Sell	200	4/17/18	53 5	10699 4	12/11/19	68 3	13659 61	2960 21	0 Long
FB Jan 17 '20 \$170	1 --	--	--	0 --	--	--	2032 25	2032 25 --	Short

Options Expiration	1	1/17/20	--	--	7/27/18	20 32	2032 25	2032 25	0	Short
FB	250	--	--	42384 98	--	--	44676 48	2291 5	--	Long
Sell	100	3/20/18	164	16399 94	3/6/20	178 71	17870 592	1470 65	0	Long
Sell	50	7/27/18	174 36	8717 82	3/6/20	178 71	8935 296	217 48	0	Long
Sell	100	8/22/18	172 67	17267 22	3/6/20	178 71	17870 592	603 37	0	Long
GLOPPR A	1000	--	--	21710 11	--	--	14111 80004	-7598 31	--	Short
Sell	449	2/7/20	21 71	9747 84	3/9/20	14 25	6398 050195	-3349 79	0	Short
Sell	551	2/7/20	21 71	11962 27	3/9/20	14	7713 749846	-4248 52	0	Short
GOOGL Jun 19 '20	1	--	--	6000 67	--	--	6702 14	701 47	--	Short
Buy To Close	1	3/9/20	60 01	6000 67	4/30/19	67 02	6,702 14	701 47	0	Short
GOOGL	15	--	--	17814 96	--	--	18,546 04	731 08	--	Short
Sell	15	4/30/19	1187 66	17814 96	3/9/20	1236 4	18,546 04	731 08	0	Short
HTIA	2500	--	--	34275 11	--	--	47,748 64	13473 53	--	Short
Sell	660	3/20/20	10 25	6764 12	4/9/20	19 1	12,605 64	5841 52	0	Short
Sell	100	3/20/20	10 25	1024 88	4/9/20	19 1	1,909 95	885 07	0	Short
Sell	240	3/20/20	10 46	2510 77	4/9/20	19 1	4,583 87	2073 1	0	Short
Sell	1500	3/26/20	15 98	23975 34	4/9/20	19 1	28,649 18	4673 84	0	Short
LMRK	500	--	--	8197 45	--	--	6,389 79	-1807 66	--	Long
Sell	500	4/17/18	16 39	8197 45	3/9/20	12 78	6,389 79	-1807 66	0	Long
RILYL	100	--	--	2559 61	--	--	2,500 00	-59 61	--	Long
Sell	100	7/14/17	25 6	2559 61	12/30/19	25	2,500 00	-59 61	0	Long
SDS	10000	--	--	312743 51	--	--	224,012 44	-52386 1	-36344 97	Short
Sell	1000	4/9/20	25 73	25726 5	4/13/20	25 97	25,970 30	243 8	0	Short
Sell	700	5/5/20	30 54	21375 42	5/27/20	20 94	14,660 04	-6715 38	0	Short
Sell	1000	5/5/20	36 86	36860	5/27/20	20 94	20,942 92	-15917 08	0	Short
Sell	1000	5/5/20	33 93	33929 71	5/27/20	20 94	20,942 92	-12986 8	0	Short
Sell	1000	5/5/20	31 96	31958 72	5/27/20	20 94	20,942 92	-11015 8	--	Short
Sell	700	4/21/20	25 97	18178 86	4/30/20	22 85	15,998 06	-1246 17	-934 63	Short
Sell	1000	3/27/20	30 34	30344 5	4/30/20	22 85	22,854 37	0	-7490 12	Short
Sell	300	4/22/20	32 04	9611 25	4/30/20	22 85	6,854 92	-2756 33	0	Short
Sell	1000	3/7/20	28 92	28922 08	4/30/20	22 85	22,854 37	0	-6067 71	Short
Sell	1000	3/25/20	35 25	35245 78	4/30/20	22 85	22,854 37	0	-12391 4	Short
Sell	1000	3/26/20	32 32	32315 48	4/30/20	22 85	22,854 37	0	-9461 11	Short
Sell	300	5/5/20	27 58	8275 21	5/27/20	20 94	6,282 87	-1992 34	--	Short
SE Sep 17 '21 \$130	5	--	--	12153 32	--	--	11,246 42	-906 9	--	Short
Buy To Close	5	9/18/20	24 31	12153 32	8/26/20	22 49	11,246 42	-906 9	0	Short
SQQQ	700	--	--	9329 95	--	--	8,249 23	-1080 72	--	Short
Sell	700	4/16/20	13 33	9329 95	4/29/20	11 78	8,249 23	-1080 72	0	Short
TWM	1500	--	--	26623 3	--	--	19,094 54	-7528 76	--	Short
Sell	1000	4/16/20	18 04	18038 5	4/29/20	12 73	12,729 70	-5308 8	--	Short
Sell	500	4/21/20	17 17	8584 8	4/29/20	12 73	6,364 85	-2219 95	--	Short
Total				626202 97			519,117 07	-70579 41	-36506 49	