

Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.
► Go to www.irs.gov/Form990PF for instructions and the latest information

OMB No. 1545-0047

1912

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning

, 2019, and ending

, 20

Name of foundation

NEW COVENANT FOUNDATION, INC.

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

FOUNDATION SOURCE 501 SILVERSIDE RD

City or town, state or province, country, and ZIP or foreign postal code

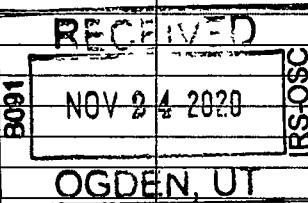
WILMINGTON, DE 19809-1377

G Check all that apply	<input type="checkbox"/>	Initial return	<input type="checkbox"/>	Initial return of a former public charity
	<input type="checkbox"/>	Final return	<input type="checkbox"/>	Amended return
	<input type="checkbox"/>	Address change	<input type="checkbox"/>	Name change

H Check type of organization	<input checked="" type="checkbox"/>	Section 501(c)(3) exempt private foundation
	<input type="checkbox"/>	Section 4947(a)(1) nonexempt charitable trust

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ► \$	J Accounting method	<input checked="" type="checkbox"/> Cash	<input type="checkbox"/> Accrual
1,847,104.		<input type="checkbox"/> Other (specify) _____	(Part I, column (d), must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B.				
3 Interest on savings and temporary cash investments.	5,256.	5,256.		
4 Dividends and interest from securities	34,201.	34,201.		
5a Gross rents				
b Net rental income or (loss) _____				
6a Net gain or (loss) from sale of assets not on line 10	94,865.			
b Gross sales price for all assets on line 6a	2,323,464.			
7 Capital gain net income (from Part IV, line 2)		94,865.		
8 Net short-term capital gain.				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total Add lines 1 through 11	134,322.	134,322.		
13 Compensation of officers, directors, trustees, etc	60,000.			60,000.
14 Other employee salaries and wages				
15 Pension plans, employee benefits	5,321.			5,321.
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule) [1]	26,471.	18,279.		8,192.
17 Interest				
18 Taxes (attach schedule) (see instructions) [2].	3,816.	551.		
19 Depreciation (attach schedule) and depletion.				
20 Occupancy				
21 Travel, conferences, and meetings	37,444.			37,444.
22 Printing and publications				
23 Other expenses (attach schedule) ATCH 3.	25,425.	206.		25,219.
24 Total operating and administrative expenses				
Add lines 13 through 23.	158,477.	19,036.		136,176.
25 Contributions, gifts, grants paid	112,091.			112,091.
26 Total expenses and disbursements Add lines 24 and 25	270,568.	19,036.		248,267.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-136,246.			
b Net investment income (if negative, enter -0-)		115,286.		
c Adjusted net income (if negative, enter -0-)				



OGDEN, UT

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Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		153,107.	658,517.
	2	Savings and temporary cash investments			658,517.
	3	Accounts receivable ►			
		Less allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less allowance for doubtful accounts ►			
	5	Grants receivable.			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ►			
		Less allowance for doubtful accounts ►			
	8	Inventories for sale or use.			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule) ATCH 4	1,716,888.	1,075,232.	1,188,587.
	c	Investments - corporate bonds (attach schedule)			
Liabilities	11	Investments - land, buildings, and equipment basis ►			
		Less accumulated depreciation ► (attach schedule)			
	12	Investments - mortgage loans.			
	13	Investments - other (attach schedule)			
	14	Land, buildings, and equipment basis ►			
		Less accumulated depreciation ► (attach schedule)			
	15	Other assets (describe ►)			
	16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	1,869,995.	1,733,749.	1,847,104.
Net Assets or Fund Balances	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue.			
	20	Loans from officers, directors, trustees, and other disqualified persons.			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ►)			
	23	Total liabilities (add lines 17 through 22)	0.	0.	
		Foundations that follow FASB ASC 958, check here ► <input type="checkbox"/>			
		and complete lines 24, 25, 29, and 30			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ► <input checked="" type="checkbox"/>			
		and complete lines 26 through 30			
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg , and equipment fund.			
	28	Retained earnings, accumulated income, endowment, or other funds	1,869,995.	1,733,749.	
	29	Total net assets or fund balances (see instructions)	1,869,995.	1,733,749.	
	30	Total liabilities and net assets/fund balances (see instructions)	1,869,995.	1,733,749.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	1,869,995.
2	Enter amount from Part I, line 27a	2	-136,246.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	1,733,749.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	1,733,749.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g))		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	94,865.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8			3	0.	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))	
2018	266,219.	2,043,051.	0.130305	
2017	411,607.	2,235,758.	0.184102	
2016	296,223.	2,368,706.	0.125057	
2015	349,844.	2,683,942.	0.130347	
2014	172,526.	2,823,580.	0.061102	
2 Total of line 1, column (d)			2	0.630913
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years			3	0.126183
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5			4	1,841,630.
5 Multiply line 4 by line 3.			5	232,382.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6	1,153.
7 Add lines 5 and 6.			7	233,535.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions			8	248,267.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)		
1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1	
Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col (b)	
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	
3	Add lines 1 and 2	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	
5	Tax based on investment income Subtract line 4 from line 3 If zero or less, enter -0-	
6 Credits/Payments		
a	6a	2,000.
b	6b	
c	6c	
d	6d	
7	Total credits and payments Add lines 6a through 6d	
8	Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ► 9	
10	Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ► 10 847.	
11	Enter the amount of line 10 to be Credited to 2020 estimated tax ► 847. Refunded ► 11	
Part VII-A Statements Regarding Activities		
1a	Yes	No
1a	<input checked="" type="checkbox"/>	
1b	<input checked="" type="checkbox"/>	
1c	<input checked="" type="checkbox"/>	
2	<input checked="" type="checkbox"/>	
3	<input checked="" type="checkbox"/>	
4a	<input checked="" type="checkbox"/>	
4b	<input checked="" type="checkbox"/>	
5	<input checked="" type="checkbox"/>	
6	<input checked="" type="checkbox"/>	
7	<input checked="" type="checkbox"/>	
8b	<input checked="" type="checkbox"/>	
9	<input checked="" type="checkbox"/>	
10	<input checked="" type="checkbox"/>	
2		
MA,		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation		
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV If "Yes," complete Part XIV		
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X
14 The books are in care of ► FOUNDATION SOURCE Located at ►501 SILVERSIDE ROAD, SUITE 123 WILMINGTON, DE	Telephone no ► 800-839-1754 ZIP+4 ► 19809-1377	
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year ► 15		
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ►	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ► 1b		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? If "Yes," list the years ►	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019)		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		4b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	Yes	No
5a	During the year, did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/>	No
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/>	No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/>	No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/>	No
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/>	No
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.			5b	
	Organizations relying on a current notice regarding disaster assistance, check here ► <input type="checkbox"/>				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/>	No
	If "Yes," attach the statement required by Regulations section 53.4945-5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/>	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b	X
	If "Yes" to 6b, file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/>	No
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?			7b	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/>	No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 5		60,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions) If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. ►

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ►

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NETT- NATIONAL EXAM TESTING TOOL. CREATING A FREE, TAILORED, AVAILABLE OPTION FOR CHILDREN TO PREPARE FOR AN EXAM.	6,811.
2 KTCEP- CURRICULUM PREPARES BEGINNING IN KINDERGARTEN WITH PROBLEM-BASED AND VISUAL LEARNING TO SIERRA LEONE CHILDREN.	6,944.
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See instructions	
3 NONE	
Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,440,779.
b	Average of monthly cash balances	1b	428,896.
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	1,869,675.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,869,675.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	28,045.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,841,630.
6	Minimum investment return. Enter 5% of line 5	6	92,082.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ► and do not complete this part)

1	Minimum investment return from Part X, line 6	1	92,082.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	1,153.
b	Income tax for 2019 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	1,153.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	90,929.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	90,929.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	90,929.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	248,267.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	248,267.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions	5	1,153.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	247,114.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				90,929.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only.				
b Total for prior years 20 17, 20 16, 20 15				
3 Excess distributions carryover, if any, to 2019				
a From 2014	34,566.			
b From 2015	219,413.			
c From 2016	179,040.			
d From 2017	301,007.			
e From 2018	171,312.			
f Total of lines 3a through e	905,338.			
4 Qualifying distributions for 2019 from Part XII, line 4 ► \$	248,267.			
a Applied to 2018, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions).				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2019 distributable amount.				90,929.
e Remaining amount distributed out of corpus.	157,338.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,062,676.			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions.				
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020.				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)	34,566.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	1,028,110.			
10 Analysis of line 9				
a Excess from 2015	219,413.			
b Excess from 2016	179,040.			
c Excess from 2017	301,007.			
d Excess from 2018	171,312.			
e Excess from 2019	157,338.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

~~NOT APPLICABLE~~

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

ATTACHMENT 6

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

- a The name, address, and telephone number or email address of the person to whom applications should be addressed
- b The form in which applications should be submitted and information and materials they should include
- c Any submission deadlines
- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Form 990-PF (2019)

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
ATCH 7				
Total			► 3a	112,091.
<i>b Approved for future payment</i>				
Total			► 3b	

Form 990-PF (2019)

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue						
a						
b						
c						
d						
e						
f						
g Fees and contracts from government agencies						
2 Membership dues and assessments				14	5,256.	
3 Interest on savings and temporary cash investments .				14	34,201.	
4 Dividends and interest from securities						
5 Net rental income or (loss) from real estate						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income				18	94,865.	
8 Gain or (loss) from sales of assets other than inventory						
9 Net income or (loss) from special events . . .						
10 Gross profit or (loss) from sales of inventory . .						
11 Other revenue a						
b						
c						
d						
e						
12 Subtotal Add columns (b), (d), and (e)					134,322.	
13 Total Add line 12, columns (b), (d), and (e)					13	134,322.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

**Sign
Here**

► Allen N Morell 12/01/2020 ► President
Signature of officer or trustee Date Title

May the IRS discuss this return
with the preparer shown below?
See instructions Yes No

Paid Preparer Use Only	Print/Type preparer's name JEFFREY D HASKELL	Preparer's signature JEFFREY D HASKELL	Date 10/15/2020	Check <input type="checkbox"/> if self-employed	PTIN P01345770
	Firm's name ► FOUNDATION SOURCE		Firm's EIN ► 510398347		
	Firm's address ► ONE HOLLOW LN, STE 212 LAKE SUCCESS, NY		11042	Phone no	800-839-1754

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>CHARITABLE PURPOSES</u>
INVESTMENT MANAGEMENT SERVICES PHILANTHROPIC CONSULTING SRVCS	18,279. 8,192.	18,279.	8,192.
TOTALS	<u><u>26,471.</u></u>	<u><u>18,279.</u></u>	<u><u>8,192.</u></u>

ATTACHMENT 1

ATTACHMENT 1

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
990-PF ESTIMATED TAX FOR 2019	2,000.	
990-PF EXTENSION FOR 2018	1,265.	
FOREIGN TAX PAID	551.	551.
TOTALS	<u><u>3,816.</u></u>	<u><u>551.</u></u>

ATTACHMENT 2

ATTACHMENT 2

FORM 990PF, PART I - OTHER EXPENSES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>CHARITABLE PURPOSES</u>
ADMINISTRATIVE FEES	<u>12,573.</u>		<u>12,573.</u>
BANK CHARGES	<u>206.</u>		
CELL PHONE EXPENSE	<u>354.</u>		<u>354.</u>
OFFICE SUPPLIES	<u>11,362.</u>		<u>11,362.</u>
PAYROLL PROCESSING FEES	<u>850.</u>		<u>850.</u>
POSTAGE/DELIVERY SERVICE	<u>26.</u>		<u>26.</u>
STATE OR LOCAL FILING FEES	<u>54.</u>		<u>54.</u>
		<u><u>25,425.</u></u>	<u><u>25,219.</u></u>
TOTALS		<u><u>206.</u></u>	

ATTACHMENT 3

FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>BOOK VALUE</u>	<u>ENDING FMV</u>
3M CO	10,007.	11,114.
ACTIVISION BLIZZARD INC	3,943.	4,338.
ADVANCE AUTO PARTS INC	4,691.	4,484.
AES CORP	5,361.	7,403.
ALIBABA GROUP HOLDING LTD	5,153.	6,151.
ALLIANT CORP	4,987.	5,253.
ALLY FINANCIAL INC	5,851.	6,418.
ALPHABET INC CL A	15,105.	17,412.
ALPHABET INC CL C	10,526.	12,033.
ALTRIA GROUP INC	22,609.	18,267.
AMERICAN ELECTRIC POWER INC	4,543.	4,631.
APPLE INC	20,981.	27,603.
AT&T, INC	21,145.	23,018.
AVALONBAY CMNTYS INC	3,231.	3,146.
BAE SYSTEMS PLC	4,232.	4,633.
BANK NEW YORK MELLON CORP COM	4,352.	4,530.
BCE INC	14,137.	14,693.
BIOGEN INC	7,169.	6,231.
BOEING CO	5,868.	5,538.
BP PLC SPONSORED ADR	7,388.	6,605.
BROADCOM INC	3,662.	3,792.
CARDINAL HEALTH INC	3,866.	3,591.
CARMAX INC	3,649.	3,682.
CDK GLOBAL INC	5,156.	4,867.
CDW CORP	2,801.	4,571.
CHEVRON CORP	24,519.	25,669.
CHUBB LIMITED	20,583.	21,637.
CHURCH & DWIGHT	5,937.	5,557.
CISCO SYSTEMS INC	18,518.	23,357.

FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>BOOK VALUE</u>	<u>ENDING FMV</u>	<u>ENDING FMV</u>
CITIGROUP INC	2,878.	3,275.	
COGNIZANT TECHNOLOGY SOLUTIONS	9,813.	8,311.	
COMCAST CORP	9,772.	12,187.	
CONCHO RESOURCES INC	3,917.	4,729.	
CONOCOPHILLIPS	18,706.	21,395.	
CORNING INC	7,851.	7,772.	
CORTEVA INC	8,444.	9,282.	
CVS CAREMARK CORP	3,636.	3,640.	
D R HORTON	12,710.	14,295.	
DELTA AIR LINES INC	7,256.	7,485.	
DENTSPLY SIRONA INC	4,776.	4,867.	
DIAGEO PLC ADS	9,000.	10,947.	
DIAMONDBACK ENERGY INC	4,057.	4,829.	
DISH NETWORK CORPORATION	4,657.	5,285.	
DOLLAR GENERAL CORP	6,331.	8,891.	
DOLLAR TREE INC	10,085.	9,593.	
DOW CHEMICAL PV	9,402.	7,991.	
DU PONT DE NEMOURS	3,005.	2,247.	
E*TRADE FINANCIAL CORP	6,679.	5,853.	
EDISON INTL	4,820.	5,505.	
ELI LILLY & CO	4,543.	7,754.	
EXELON CORPORATION	3,791.	3,921.	
EXXON MOBIL CORP	18,430.	17,096.	
FACEBOOK INC	3,629.	4,310.	
FORTIVE CORPORATION	7,837.	7,563.	
FOX CORP CL A	5,407.	5,635.	
GENERAL MILLS INC	3,689.	3,696.	
GENUINE PARTS COMPANY	13,363.	14,235.	
HCA INC	4,600.	5,026.	

ATTACHMENT 4 (CONT'D)

FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>BOOK VALUE</u>	<u>ENDING FMV</u>	<u>ENDING FMV</u>
HEALTHPEAK PROPERTIES INC	6,386.	10,100.	
HOLOGIC, INC	4,519.	4,856.	
HSBC HOLDINGS PLC	8,516.	6,254.	
HUBBELL INCORPORATED	5,064.	6,208.	
HUMANA INC	9,889.	10,996.	
INTEL CORP	14,928.	18,194.	
INTERPUBLIC GROUP OF COS	4,562.	4,736.	
INTUIT	5,581.	5,762.	
JOHNSON & JOHNSON	13,344.	15,025.	
JOHNSON CONTROLS INTERNATIONAL	12,557.	13,434.	
JP MORGAN CHASE	29,407.	35,825.	
KANSAS CITY SOUTHERN	4,613.	4,748.	
KAR AUCTION SERVICES INC	5,945.	5,469.	
KIMBERLY CLARK CORP	8,490.	10,316.	
KIMCO RLTY CORP	4,012.	3,914.	
KOHL'S CORP	4,107.	4,535.	
L BRANDS, INC	4,388.	4,820.	
LABORATORY CORP AMER HLDGS	9,322.	9,643.	
LOWES COMPANIES INC	13,017.	14,012.	
MARATHON OIL CORP COM	5,034.	3,857.	
MARATHON PETROLEUM CORP	4,832.	4,278.	
MCDONALD'S CORP	4,517.	4,743.	
MERCK & CO INC	7,261.	12,005.	
MICROSOFT CORP	27,202.	41,316.	
MOLSON COOR BREW CO CL B	4,372.	3,773.	
MONDELEZ INTERNATIONAL INC	3,385.	3,525.	
MORGAN STANLEY	12,631.	14,262.	
NETFLIX INC	4,384.	4,206.	
NEXTERA ENERGY, INC	13,754.	19,857.	

ATTACHMENT 4 (CONT'D)

FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
NOBLE ENERGY INC	4,909.	5,688.
NORFOLK SOUTHERN CORP	4,911.	5,436.
NOVARTIS AG ADR	14,431.	18,180.
NOVO NORDISK A/S	5,092.	6,135.
NRG ENERGY	5,377.	5,207.
O'REILLY AUTOMOTIVE INC	6,829.	8,765.
PACKAGING CORP AMER	4,225.	4,592.
PARKER HANNIFIN CP	3,322.	3,499.
PAYCHEX	3,895.	3,998.
PFIZER INC	23,770.	24,213.
PHILIP MORRIS INTL	21,764.	20,251.
RAYTHEON CO	8,209.	14,283.
REGIONS FINANCIAL CORP	6,463.	5,646.
RESMED INC	3,250.	4,959.
ROYAL DUTCH SHELL PLC SPONS ADR	13,665.	12,294.
SERVICE NOW	3,597.	3,670.
SIEMENS AG	14,495.	14,423.
SONY CORP ADR	4,437.	5,644.
SOUTHERN CO	2,741.	3,312.
SPDR S&P 500 ETF TRUST	4,059.	4,506.
STARBUCKS CORP COM	3,284.	3,429.
TAIWAN SEMICONDUCTOR MFG CO LT	5,643.	8,657.
TARGET CORPORATION	7,245.	12,308.
TRAVELERS COMPANIES INC	10,515.	10,271.
TRUIST FINANCIAL CORPORATION	22,825.	24,330.
UNILEVER N V N Y	14,483.	14,882.
UNITED CONTINENTAL HOLDINGS IN	.5,806.	5,726.
UNITED TECHNOLOGIES CORP	4,128.	4,193.
UNITEDHEALTH GROUP INC	12,204.	13,817.

ATTACHMENT 4 (CONT'D)

FORM 990PF, PART II - CORPORATE STOCKATTACHMENT 4 (CONT'D)

<u>DESCRIPTION</u>	<u>BOOK VALUE</u>	<u>ENDING FMV</u>
US BANCORP	7,239.	7,886.
VERIZON COMMUNICATIONS	11,390.	12,219.
VERTEX PHARMCEUTICALS INC	4,790.	5,255.
VIACOMCBS INC	3,739.	3,987.
VULCAN MATERIALS CO	4,853.	4,896.
WAL-MART STORES INC	9,452.	11,646.
WALGREENS BOOTS ALLIANCE	11,094.	9,846.
WELLS FARGO & CO	17,013.	16,463.
WELLCOWER INC.	12,824.	17,256.
WESTERN UNION CO	3,812.	3,803.
XCEL ENERGY INC	4,379.	4,508.
 TOTALS	 <u>1,075,232.</u>	 <u>1,188,587.</u>

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property	Description					P or D	Date acquired	Date sold
	Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		
2,323,464.			PUBLICLY-TRADED SECURITIES 2,228,599.				94,865.	
TOTAL GAIN(LOSS)							<u>94,865.</u>	

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
ALLEN N MORELL FOUNDATION SOURCE 501 SILVERSIDE RD WILMINGTON, DE 19809-1377	PRES, DIR 10.00	12,000.	0.	0.
PATRICIA M MORELL FOUNDATION SOURCE 501 SILVERSIDE RD WILMINGTON, DE 19809-1377	TREAS, DIR 30.00	48,000.	0.	0.
ROY K MORELL FOUNDATION SOURCE 501 SILVERSIDE RD WILMINGTON, DE 19809-1377	VP 1.00	0.	0.	0.
GRAND TOTALS		<u>60,000.</u>	<u>0.</u>	<u>0.</u>

ATTACHMENT 5

ATTACHMENT 6

FORM 990PF, PART XV - INFORMATION REGARDING FOUNDATION MANAGERS

ALLEN N MORELL
PATRICIA M MORELL

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

AND

FOUNDATION STATUS OF RECIPIENT

RECIPIENT NAME AND ADDRESS

FELLOWSHIP FOUNDATION INC
PO BOX 23813
WASHINGTON, DC 20026

GENERAL BOARD OF GLOBAL MINISTRIES OF THE UMC
458 PONCE DE LEON AVE NE
ATLANTA, GA 30308

GENERAL BOARD OF GLOBAL MINISTRIES OF THE UMC
458 PONCE DE LEON AVE NE
ATLANTA, GA 30308

GENERAL BOARD OF GLOBAL MINISTRIES OF THE UMC
458 PONCE DE LEON AVE NE
ATLANTA, GA 30308

HELPING CHILDREN WORLDWIDE INC
14101 PARKE LONG COURT, STE-T
CHANTILLY, VA 20151

OSIPEE CHILDRENS FUND INC
PO BOX 685
CTR OSSIPPEE, NH 03814

ATTACHMENT 7

RECIPIENT NAME AND ADDRESS	FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
FELLOWSHIP FOUNDATION INC PO BOX 23813 WASHINGTON, DC 20026	N/A PC	PEER LITERACY COURSE PROGRAM TO ASSIST WITH READING AND READING COMPREHENSION IN CLASS 1, 2 AND/OR 3 STUDENTS	2,500
GENERAL BOARD OF GLOBAL MINISTRIES OF THE UMC 458 PONCE DE LEON AVE NE ATLANTA, GA 30308	N/A PC	GENERAL & UNRESTRICTED	28,160
GENERAL BOARD OF GLOBAL MINISTRIES OF THE UMC 458 PONCE DE LEON AVE NE ATLANTA, GA 30308	N/A PC	TO FUND THE URGENT TRANSPORTATION NEEDS FOR THE SIERRA LEONE ANNUAL CONFERENCE IN SIERRA LEONE AND REMOTE VILLAGES	10,000
GENERAL BOARD OF GLOBAL MINISTRIES OF THE UMC 458 PONCE DE LEON AVE NE ATLANTA, GA 30308	N/A PC	TO FUND THE CONSTRUCTION OF THE UMC BOLJIBU CHURCH IN THE KENEMA DISTRICT OF SIERRA LEONE, WEST AFRICA	30,000
GENERAL BOARD OF GLOBAL MINISTRIES OF THE UMC 458 PONCE DE LEON AVE NE ATLANTA, GA 30308	N/A PC	FUNDS ARE FOR THE POWER UP THE MISSIONARY TRAINING CENTRE (MTC) AND TO PURCHASE A NEW GENERATOR	5,000
GENERAL BOARD OF GLOBAL MINISTRIES OF THE UMC 458 PONCE DE LEON AVE NE ATLANTA, GA 30308	N/A PC	GENERAL & UNRESTRICTED	5,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

AND

RECIPIENT NAME AND ADDRESS

OSTERVILLE UNITED METHODIST CHURCH
57 POND ST
OSTERVILLE, MA 02655UNIVERSITY OF MAINE FOUNDATION
TWO ALUMNI PL
ORONO, ME 04469INDIGENT INDIVIDUALS WHO RECEIVED LESS THAN \$1,000
EACH AND ARE NOT DISQUALIFIED PERSONSGENERAL BOARD OF GLOBAL MINISTRIES OF THE UMC
458 PONCE DE LEON AVE NE
ATLANTA, GA 30308

FOUNDATION STATUS OF RECIPIENT

N/A

PC

N/A

PC

N/A

N/A

GENERAL & UNRESTRICTED
2,147

4,264

TOTAL CONTRIBUTIONS PAID

112,091

ATTACHMENT 7 (CONT'D)

ATTACHMENT 7