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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2019

Open to Public Inspection

For calendar year 2019, or tax year beginning 01-01-2019, and ending 12-31-2019

Name of foundation
SMS FOUNDATION INC

A Employer identification number
20-1878599

Number and street (or P O box number if mail is not delivered to street address)
PO BOX 5324

Room/suite

B Telephone number (see instructions)
(608) 577-8260

City or town, state or province, country, and ZIP or foreign postal code
MADISON, WI 537050324

C If exemption application is pending, check here

G Check all that apply

Initial return

Initial return of a former public charity

Final return

Amended return

Address change

Name change

D 1. Foreign organizations, check here

D 2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

H Check type of organization

Section 501(c)(3) exempt private foundation

Section 4947(a)(1) nonexempt charitable trust

Other taxable private foundation

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

I Fair market value of all assets at end of year (from Part II, col (c), line 16)

J Accounting method

8,524,463

Cash

Accrual

Other (specify)

(Part I, column (d) must be on cash basis)

Part I

Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue

1 Contributions, gifts, grants, etc , received (attach schedule)

2 Check If the foundation is not required to attach Sch B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

b Gross sales price for all assets on line 6a

7 Capital gain net income (from Part IV, line 2)

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss) (attach schedule)

11 Other income (attach schedule)

12 Total. Add lines 1 through 11

Operating and Administrative Expenses

13 Compensation of officers, directors, trustees, etc

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule)

b Accounting fees (attach schedule)

c Other professional fees (attach schedule)

17 Interest

18 Taxes (attach schedule) (see instructions)

19 Depreciation (attach schedule) and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule)

24 Total operating and administrative expenses. Add lines 13 through 23

25 Contributions, gifts, grants paid

26 Total expenses and disbursements. Add lines 24 and 25

27 Subtract line 26 from line 12

a Excess of revenue over expenses and disbursements

b Net investment income (if negative, enter -0-)

c Adjusted net income (if negative, enter -0-)

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form 990-PF (2019)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash—non-interest-bearing	27,590	19,940	19,940		
	2 Savings and temporary cash investments	182,924	706,993	706,993		
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments—U S and state government obligations (attach schedule)					
	b Investments—corporate stock (attach schedule)	7,501,208	6,158,988	6,158,988		
	c Investments—corporate bonds (attach schedule)	0	1,638,542	1,638,542		
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
	12 Investments—mortgage loans					
	13 Investments—other (attach schedule)					
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
15 Other assets (describe ▶ _____)						
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	7,711,722	8,524,463	8,524,463			
Liabilities	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable (attach schedule)					
	22 Other liabilities (describe ▶ _____)					
	23 Total liabilities (add lines 17 through 22)	0	0			
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.					
	24 Net assets without donor restrictions					
	25 Net assets with donor restrictions					
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.					
	26 Capital stock, trust principal, or current funds	0	0			
	27 Paid-in or capital surplus, or land, bldg , and equipment fund	0	0			
	28 Retained earnings, accumulated income, endowment, or other funds	7,711,722	8,524,463			
	29 Total net assets or fund balances (see instructions)	7,711,722	8,524,463			
30 Total liabilities and net assets/fund balances (see instructions) .	7,711,722	8,524,463				

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	7,711,722
2 Enter amount from Part I, line 27a	2	-282,640
3 Other increases not included in line 2 (itemize) ▶ _____	3	1,095,381
4 Add lines 1, 2, and 3	4	8,524,463
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	8,524,463

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a PUBLICLY TRADED SECURITIES-PURCHASED			
b PUBLICLY TRADED SECURITIES-ACQUIRED BY DONATION			
c CAPITAL GAINS DIVIDENDS	P		
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,540,473		1,690,456	-149,983
b 352,697		241,662	111,035
c 208,231			208,231
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			-149,983
b			111,035
c			208,231
d			
e			

2 Capital gain net income or (net capital loss)	2	169,283
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	475,817	8,054,965	0 059071
2017	431,187	7,471,419	0 057712
2016	367,626	6,701,862	0 054854
2015	355,199	6,553,164	0 054203
2014	324,746	6,575,873	0 049384

2 Total of line 1, column (d)	2	0 275224
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 055045
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	8,307,773
5 Multiply line 4 by line 3	5	457,301
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,033
7 Add lines 5 and 6	7	460,334
8 Enter qualifying distributions from Part XII, line 4	8	472,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	3,033
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	3,033
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	3,033
6	Credits/Payments		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	5,700
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	5,700
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	2,667
11	Enter the amount of line 10 to be Credited to 2020 estimated tax ▶ 2,667 Refunded ▶	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ 0 (2) On foundation managers ▶ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ WI		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	Yes	
14	The books are in care of ▶ THOMAS G TIERNEY CPA Telephone no ▶ (608) 577-8260			

Located at **▶** 1010 HARRISON ST MADISON WI ZIP+4 **▶** 53711

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ ☐	15		
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes	☒ No
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.	5b	
	Organizations relying on a current notice regarding disaster assistance check here.	☐	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	☐ Yes	☐ No
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870	6b	
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes	☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	Expenses

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	8,163,324
b	Average of monthly cash balances.	1b	270,963
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	8,434,287
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	8,434,287
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	126,514
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	8,307,773
6	Minimum investment return. Enter 5% of line 5.	6	415,389

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	415,389
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	3,033
b	Income tax for 2019 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	3,033
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	412,356
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	412,356
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	412,356

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	472,000
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	472,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	3,033
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	468,967

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				412,356
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2019				
a From 2014.				
b From 2015.				
c From 2016.				
d From 2017.				
e From 2018.				10,617
f Total of lines 3a through e.	10,617			
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ \$ 472,000				
a Applied to 2018, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				412,356
e Remaining amount distributed out of corpus	59,644			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	70,261			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	70,261			
10 Analysis of line 9				
a Excess from 2015.				
b Excess from 2016.				
c Excess from 2017.				
d Excess from 2018.				10,617
e Excess from 2019.				59,644

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2)) MATTHEW D SILVERSTEIN	
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest	
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.	
a The name, address, and telephone number or email address of the person to whom applications should be addressed	
b The form in which applications should be submitted and information and materials they should include	
c Any submission deadlines	
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors	

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	472,000
b <i>Approved for future payment</i>				
Total			▶ 3b	0

Enter gross amounts unless otherwise indicated

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
Enter gross amounts unless otherwise indicated				
1 Program service revenue				
a _____				
b _____				
c _____				
d _____				
e _____				
f _____				
g Fees and contracts from government agencies				
2 Membership dues and assessments. . . .				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities. . . .				
		14	171,941	
5 Net rental income or (loss) from real estate				
a Debt-financed property.				
b Not debt-financed property.				
6 Net rental income or (loss) from personal property				
7 Other investment income.				
8 Gain or (loss) from sales of assets other than inventory				
		18	63,459	
9 Net income or (loss) from special events				
10 Gross profit or (loss) from sales of inventory				
11 Other revenue a _____				
b _____				
c _____				
d _____				
e _____				
12 Subtotal Add columns (b), (d), and (e). .				
		0	235,400	0
13 Total. Add line 12, columns (b), (d), and (e). 13 235,400				

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	*****	2020-02-29	*****	May the IRS discuss this return with the preparer shown below? (see instr.) ☒ Yes ☐ No
	Signature of officer or trustee	Date	Title	

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
	JAMES E ROSE CPA		2020-02-29		P00089463
	Firm's name BAKER TILLY VIRCHOW KRAUSE LLP Firm's address PO BOX 7398 MADISON, WI 537077398				

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
SARAH E SPENCER	PRESIDENT, DIRECTOR 1 00	0	0	0
PO BOX 5157 MADISON, WI 53705				
MATTHEW D SILVERSTEIN	VICE PRESIDENT, DIRECTOR 1 00	0	0	0
PO BOX 5324 MADISON, WI 53705				
THOMAS G TIERNEY	TREASURER 1 00	0	0	0
1010 HARRISON ST MADISON, WI 53711				
DAVID B BILLING	SECRETARY 1 00	0	0	0
PO BOX 1784 MADISON, WI 53701				
MARK SPENCER	DIRECTOR 1 00	0	0	0
PO BOX 5157 MADISON, WI 53705				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ADDED VALUEPO BOX 310028 BROOKLYN, NY 11231	NOT APPLICABLE	PC	YOUTH EMPOWERMENT AND ENVIRONMENTAL JUSTICE	10,000
AMERICAN INDIAN COLLEGE FUND 8333 GREENWOOD BLVD DENVER, CO 80221	NOT APPLICABLE	PC	SUPPORT NATIVE STUDENTS' ACCESS TO HIGHER EDUCATION	10,000
ARTS & LITERATURE LABORATORY 2021 WINNEBAGO ST MADISON, WI 53704	NOT APPLICABLE	PC	ENCOURAGE VISUAL, LITERARY AND PERFORMING ARTISTS TO EXPLORE/DEVELOP THEIR CRAFTS	5,000
Total ▶ 3a				472,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ARTS FOR ARTS INC 107 SUFFOLK ST 300 NEW YORK, NY 10002	NOT APPLICABLE	PC	SUPPORT THE ADVANCEMENT OF FREEJAZZ	8,000
ARTS HORIZONS ONE GRAND AVE SUITE 7 ENGLEWOOD, NJ 07631	NOT APPLICABLE	PC	SUPPORT ARTS PROGRAMS FOR CHILDREN	10,000
ASPCA424 EAST 92ND ST NEW YORK, NY 10128	NOT APPLICABLE	PC	PREVENTION OF CRUELTY TO ANIMALS	10,000
Total ▶ 3a				472,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BETHANY APARTMENTS 806 WISCONSIN AVE RACINE, WI 53403	NOT APPLICABLE	PC	TRANSITIONAL HOUSING FOR VICTIMS OF DOMESTIC ABUSE	10,000
CHIEF BLACKBIRD CENTER BLACK RIVER BAND 1 MAPLE LN ODANAH, WI 54861	NOT APPLICABLE	PC	PROVIDE GOVERNMENT SERVICES TO TRIBAL MEMBERS	10,000
CLEAN LAKES ALLIANCEFRIENDS OF CLEAN LAKES 150 E GILMAN ST MADISON, WI 53703	NOT APPLICABLE	PC	IMPROVE WATER QUALITY OF LAKES, STREAMS AND WATERSHEDS	5,000
Total ▶ 3a				472,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DANE COUNTY HUMANE SOCIETY 5132 VOGES RD MADISON, WI 53718	NOT APPLICABLE	PC	CARE OF HOMELESS ANIMALS	10,000
DANE COUNTY PARENT COUNCILREACH DANE 2096 RED ARROW TR MADISON, WI 53711	NOT APPLICABLE	PC	FUNDING FOR THE HEAD START PROGRAM	10,000
DOCTORS WITHOUT BORDERS 333 7TH AVENUE 2ND FLOOR NEW YORK, NY 10001	NOT APPLICABLE	PC	MEDICAL AID TO PERSONS WHOSE SURVIVAL IS THREATENED	15,000
Total ▶ 3a				472,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DOMESTIC ABUSE INTERVENTION SERVICES PO BOX 1761 MADISON, WI 53701	NOT APPLICABLE	PC	PROVIDE ASSISTANCE TO PEOPLE WHO HAVE EXPERIENCED DOMESTIC ABUSE	10,000
ENDING DOMESTIC ABUSE WISCONSIN 1400 E WASHINGTON AVE MADISON, WI 53703	NOT APPLICABLE	PC	TEACH ABOUT HEALTHY RELATIONSHIPS	5,000
FINE ARTS WORK CENTER OF PROVINCETOWN 24 PEARL ST PROVINCETOWN, MA 02657	NOT APPLICABLE	PC	ENCOURAGE/DEVELOP EMERGING VISUAL ARTISTS AND WRITERS	10,000
Total ▶ 3a				472,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FLORIDA KEYS SOCIETY FOR PREVENTION OF CRUELTY TO ANIMALS 5230 COLLEGE RD KEY WEST, FL 33040	NOT APPLICABLE	PC	PROMOTE HUMANE TREATMENT OF ALL ANIMALS	10,000
FOUNDATION FOR MADISON PUBLIC SCHOOLS 455 SCIENCE DR STE 130 MADISON, WI 53711	NOT APPLICABLE	PC	EDUCATIONAL PURPOSES AT THE DISCRETION OF THE CHARITY	15,000
HAZELDEN BETTY FORD FOUNDATION PO BOX 11 OS 3 CENTER CITY, MN 55012	NOT APPLICABLE	PC	REMOVE BARRIERS TO RECOVERY FROM ADDICTION	5,000
Total ▶ 3a				472,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HIPS ROAD INC347 FIFTH AVE NEW YORK, NY 10016	NOT APPLICABLE	PC	SUPPORT FUNDING FOR RECORDING ARTISTS	8,000
HODAN CENTER INC 941 W FOUNTAIN ST MINERAL POINT, WI 53565	NOT APPLICABLE	PC	COMMUNITY REHABILITATION PROGRAMS FOR ADULTS WITH DISABILITY	40,000
KANSAS CITY ART INSTITUTE 4415 WARWICK BLVD KANSAS CITY, MO 64111	NOT APPLICABLE	PC	EDUCATE THE ARTISTS AND DESIGNERS OF TOMORROW	8,000
Total ▶ 3a				472,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KEEP WISCONSIN WARM FUND PO BOX 68 MADISON, WI 53701	NOT APPLICABLE	PC	PROVIDING HEAT AND POWER TO THOSE MOST IN NEED	10,000
KEY WEST PUBLIC LIBRARY 700 FLEMING ST KEY WEST, FL 33040	NOT APPLICABLE	PC	PROVIDE LIBRARY SERVICES	5,000
KIVA MICROFUNDS3180 18TH ST SAN FRANCISCO, CA 94110	NOT APPLICABLE	PC	CONNECT PEOPLE THROUGH LENDING FOR THE SAKE OF ALLEVIATING POVERTY	10,000
Total ► 3a				472,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MADISON COMMUNITY FOUNDATION 2 SCIENCE CT MADISON, WI 53705	NOT APPLICABLE	PC	PHILANTHROPY	25,000
MADISON MUSEUM OF CONTEMPORARY ART 227 STATE ST MADISON, WI 53705	NOT APPLICABLE	PC	EXHIBIT, COLLECT, PRESERVE AND INTERPRET MODERN AND CONTEMPORARY ART	10,000
MARTHA'S VINEYARD ANIMAL SHELTER 1 PENNYWISE PATH EDGARTOWN, MA 02539	NOT APPLICABLE	PC	PROVIDE SHELTER, CARE, LOVE TO DOMESTICATED HOMELESS ANIMALS	5,000
Total ▶ 3a				472,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NATURAL RESOURCE DEFENSE COUNCIL 40 WEST 20TH ST NEW YORK, NY 10011	NOT APPLICABLE	PC	SAFEGUARD THE EARTH, ITS PEOPLE, ITS PLANTS AND ANIMALS AND THE NATURAL SYSTEMS ON WHICH ALL LIFE DEPENDS	5,000
NATURE CONSERVANCY 4245 NORTH FAIRFAX DR ARLINGTON, VA 22203	NOT APPLICABLE	PC	LAND AND WATER CONSERVATION	5,000
NOTHING BUT NETS - UN FOUNDATION 1750 PENNSYLVANIA AVE NW WASHINGTON, DC 20006	NOT APPLICABLE	PC	REDUCE MALARIA	5,000
Total ▶ 3a				472,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NOW FOUNDATION PO BOX 1848 MERRIFIELD, VA 22116	NOT APPLICABLE	PC	SUPPORT FOR WOMEN'S RIGHTS ISSUES	5,000
OAK BLUFFS LIBRARY 56R SCHOOL ST OAK BLUFFS, MA 02557	NOT APPLICABLE	PC	BUILD CULTURAL AWARENESS	5,000
OCEAN CLEAN UP NORTH PACIFIC FOUNDATION 535 MISSION ST UNIT 1922 SAN FRANCISCO, CA 94105	NOT APPLICABLE	PC	PRESERVE AND PROTECT THE NATURAL OCEAN ENVIRONMENT	5,000
Total ▶ 3a				472,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PLANNED PARENTHOOD 123 WILLIAM ST NEW YORK, NY 10038	NOT APPLICABLE	PC	EMPOWER ALL INDIVIDUALS TO MANAGE THEIR SEXUAL AND REPRODUCTIVE HEALTH	10,000
PLANNED PARENTHOOD WISCONSIN 302 N JACKSON ST MILWAUKEE, WI 53202	NOT APPLICABLE	PC	EMPOWER ALL INDIVIDUALS TO MANAGE THEIR SEXUAL AND REPRODUCTIVE HEALTH	8,000
RECOVERY FOUNDATION 5005 UNIVERSITY AVE MADISON, WI 53705	NOT APPLICABLE	PC	SUPPORT RECOVERY FROM SUBSTANCE USE DISORDERS	7,000
Total ▶ 3a				472,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SAMUEL'S HOUSE1614 TRUESDELL CT KEY WEST, FL 33040	NOT APPLICABLE	PC	PROVIDE HOUSING FOR HOMELESS WOMEN	10,000
SECOND HARVEST FOOD BANK OF SOUTHERN WISCONSIN 2802 DAIRY DR MADISON, WI 53718	NOT APPLICABLE	PC	ACQUIRE AND DISTRIBUTE FOOD TO PEOPLE IN NEED	20,000
SMILE TRAINPO BOX 96231 WASHINGTON, DC 20090	NOT APPLICABLE	PC	PROVIDE FREE TREATMENT FOR POOR CHILDREN WITH CLEFT AND OTHER MEDICAL PROBLEMS	5,000
Total ▶ 3a				472,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ST COLETTA OF WISCONSIN N4637 CTY ROAD Y JEFFERSON, WI 53549	NOT APPLICABLE	PC	CREATE OPPORTUNITIES FOR DEVELOPMENTALLY DISABLED PEOPLE	5,000
STUDIOS OF KEY WEST533 EATON ST KEY WEST, FL 33040	NOT APPLICABLE	PC	PROVIDE A SUPPORTIVE ENVIRONMENT FOR CREATIVE EXPERIENCE	5,000
TRUEFALSE FILM FEST 5 SOUTH NORTH ST SUITE 205 COLUMBIA, MO 65201	NOT APPLICABLE	PC	SUPPORT OF CINEMATIC ARTS	7,000
Total ▶ 3a				472,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNICEF125 MAIDEN LN NEW YORK, NY 10038	NOT APPLICABLE	PC	NURTURING AND CARING FOR CHILDREN	5,000
URBAN LEAGUE OF GREATER MADISON 151 EAST GORHAM ST MADISON, WI 53703	NOT APPLICABLE	PC	IMPROVE SOCIAL/ECONOMIC CONDITIONS OF AFRICAN AMERICANS, POC, ECONOMICALLY DISADVANTAGED	8,000
UW MADISON SCHOOL OF VETERINARY MEDICINE 2015 LINDEN DR MADISON, WI 53706	NOT APPLICABLE	PC	EDUCATION	10,000
Total ▶ 3a				472,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WISCONSIN ACADEMY OF SCIENCE ARTS & LETTERS 1922 UNIVERSITY AVE MADISON, WI 53726	NOT APPLICABLE	PC	SHARE GREAT IDEAS FROM SCIENCE, ARTS, AND LETTERS	5,000
WISCONSIN HUMANITIES COUNCIL 222 S BEDFORD ST MADISON, WI 53703	NOT APPLICABLE	PC	SUPPORT AND CREATE PROGRAMS THAT USE HISTORY, CULTURE AND DISCUSSION	10,000
WISCONSIN PUBLIC RADIO 821 UNIVERSITY AVE MADISON, WI 53706	NOT APPLICABLE	PC	ENLIGHTEN AND ENRICH THE QUALITY OF LIFE FOR LISTENERS	5,000
Total ▶ 3a				472,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WISCONSIN PUBLIC TELEVISION 821 UNIVERSITY AVE MADISON, WI 53706	NOT APPLICABLE	PC	ENRICH, EDUCATE, AND ENTERTAIN AUDIENCES	8,000
WISCONSIN SCHOOL OF MUSIC FOUNDATION 1005 QUINN DR WAUNAKEE, WI 53597	NOT APPLICABLE	PC	PROMOTE AND PERPETUATE MUSIC EDUCATION	5,000
WORLD WILDLIFE FUND 1250 24TH ST SW WASHINGTON, DC 20037	NOT APPLICABLE	PC	PROTECT THE FUTURE OF NATURE AND WILDLIFE	5,000
Total ▶ 3a				472,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WORT 899 FM118 S BEDFORD ST MADISON, WI 53703	NOT APPLICABLE	PC	ASSIST IN FINANCING LISTENER SPONSORED COMMUNITY RADIO	5,000
YMCA OF DANE COUNTY 8001 EXCELSIOR DR MADISON, WI 53717	NOT APPLICABLE	PC	BUILD HEALTHY, CONFIDENT, CONNECTED AND SECURE CHILDREN, ADULTS, FAMILIES AND COMMUNITIES	10,000
Total ▶ 3a				472,000

TY 2019 Accounting Fees Schedule**Name:** SMS FOUNDATION INC**EIN:** 20-1878599

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BAKER TILLY VIRCHOW KRAUSE, LLP - 2018 TAX RETURN PREPARATION	2,494	2,494		0

TY 2019 Investments Corporate Bonds Schedule

Name: SMS FOUNDATION INC

EIN: 20-1878599

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
ABNDX	311,360	311,360
NPSCX	158,508	158,508
TPINX	343,875	343,875
TGTRX	144,309	144,309
TTRCX	58,989	58,989
VFIIX	365,534	365,534
VIPSX	255,967	255,967

TY 2019 Investments Corporate Stock Schedule**Name:** SMS FOUNDATION INC**EIN:** 20-1878599**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
949763SK3	150,105	150,105
CWGIX	313,977	313,977
DWGAX	221,992	221,992
AMRMX	236,591	236,591
NEWFX	520,962	520,962
AWSHX	378,485	378,485
CTSIX	518,293	518,293
FLPSX	227,380	227,380
FEFAX	212,694	212,694
SGENX	631,913	631,913
SGGOX	243,050	243,050
FBOIX	319,665	319,665
FROPX	245,616	245,616
HLFMX	123,355	123,355
JENSX	301,763	301,763
FGIAX	309,191	309,191
NPSAX	65,898	65,898
FREAX	256,967	256,967
NSBCX	218,396	218,396
TEMMX	177,034	177,034
VGHAX	264,380	264,380
VWINX	221,281	221,281

TY 2019 Legal Fees Schedule**Name:** SMS FOUNDATION INC**EIN:** 20-1878599

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STAFFORD ROSENBAUM LLP- LEGAL/RESEARCH QUALIFYING DONEES	685	0		0

TY 2019 Other Increases Schedule

Name: SMS FOUNDATION INC

EIN: 20-1878599

Description	Amount
CHANGE IN UNREALIZED GAINS ON INVESTMENTS	1,095,381

TY 2019 Other Professional Fees Schedule**Name:** SMS FOUNDATION INC**EIN:** 20-1878599

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BUTTONWOOD PARTNERS, INC - INVESTMENT MANAGEMENT FEES	35,390	35,390		0

TY 2019 Taxes Schedule**Name:** SMS FOUNDATION INC**EIN:** 20-1878599

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DEPT OF TREASURY IRS-2019 EXCISE TAX ESTIMATED TAX PAYMENT	5,700	0		0
DEPT OF TREASURY IRS-2018 EXCISE TAX BALANCE DUE	1,771	0		0