

For calendar year 2019, or tax year beginning 01-01-2019, and ending 12-31-2019

Name of foundation THE PRAYER CLOSET		A Employer identification number 20-1849802	
Number and street (or P.O. box number if mail is not delivered to street address) 6505 W PARK BLVD SUITE 306-361		Room/suite	
		B Telephone number (see instructions) (972) 679-7273	
City or town, state or province, country, and ZIP or foreign postal code PLANO, TX 75093		C If exemption application is pending, check here ▶ <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... ▶ <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 4,820,239		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ <input type="checkbox"/>	
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities . . .	134,492	134,435		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	163,683			
	b Gross sales price for all assets on line 6a 1,195,362				
	7 Capital gain net income (from Part IV, line 2) . . .		163,683		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	50,330	-2,467		
	12 Total. Add lines 1 through 11	348,505	295,651		
	13 Compensation of officers, directors, trustees, etc.	96,833	36,833		60,000
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits	7,408	2,815		4,593
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	2,510	2,510		
	c Other professional fees (attach schedule)	28,461	28,461		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	687	1		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	3,314	1,522		
	24 Total operating and administrative expenses. Add lines 13 through 23	139,213	72,142		64,593
	25 Contributions, gifts, grants paid	187,500			187,500
	26 Total expenses and disbursements. Add lines 24 and 25	326,713	72,142		252,093
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	21,792			
	b Net investment income (if negative, enter -0-)		223,509		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	123,036	93,029	93,029
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)	417,662	279,509	283,093
	b Investments—corporate stock (attach schedule)	2,254,132	2,477,407	3,424,548
	c Investments—corporate bonds (attach schedule)	672,784	658,390	671,023
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	218,212	200,005	200,086
	14 Land, buildings, and equipment: basis ▶ _____ 150,431 Less: accumulated depreciation (attach schedule) ▶ _____	150,431	150,431	148,460
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	3,836,257	3,858,771	4,820,239	
Liabilities	17 Accounts payable and accrued expenses	1,763	2,092	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	1,763	2,092	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds	3,834,494	3,856,679	
29 Total net assets or fund balances (see instructions)	3,834,494	3,856,679		
30 Total liabilities and net assets/fund balances (see instructions) .	3,836,257	3,858,771		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	3,834,494
2 Enter amount from Part I, line 27a	2	21,792
3 Other increases not included in line 2 (itemize) ▶ _____	3	393
4 Add lines 1, 2, and 3	4	3,856,679
5 Decreases not included in line 2 (itemize) ▶ _____	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	3,856,679

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PUBLICLY TRADED SECURITIES	P		
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,195,269		1,031,679	163,590
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			163,590
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	163,683
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }	3	163,590

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	261,892	4,533,596	0.057767
2017	228,242	4,630,172	0.049294
2016	236,116	4,536,681	0.052046
2015	212,363	4,721,560	0.044977
2014	221,649	4,784,186	0.046330

2 Total of line 1, column (d)	2	0.250414
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.050083
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	4,763,474
5 Multiply line 4 by line 3	5	238,569
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,235
7 Add lines 5 and 6	7	240,804
8 Enter qualifying distributions from Part XII, line 4	8	252,093

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	2,235
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	2,235
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	2,235
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	1,322
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	1,322
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached.	8	9
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	922
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	Yes	
b If "Yes," has it filed a tax return on Form 990-T for this year?	Yes	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ TX _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	Yes	
14	The books are in care of ▶ <u>SAM THOMAS</u> Telephone no. ▶ <u>(972) 679-7273</u>			

Located at ▶ 6505 W PARK BLVD STE 306-361 PLANO TX ZIP+4 ▶ 75093

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ <input type="checkbox"/>			
	and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly):		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	<input type="checkbox"/> Yes <input type="checkbox"/> No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		7b	
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SHARON THOMAS 6505 W PARK BLVD SUITE 306-361 PLANO, TX 75093	PRESIDENT 32.00	72,000	0	0
SAM H THOMAS 6505 W PARK BLVD SUITE 306-361 PLANO, TX 75093	TREASURER 5.00	0	0	0
SAMUEL JUDSON THOMAS 6505 W PARK BLVD SUITE 306-361 PLANO, TX 75093	SECRETARY 5.00	12,000	0	0
SARA STANDERFER 6505 W PARK BLVD STE 306-361 PLANO, TX 75093	DIRECTOR 5.00	12,833	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	4,584,587
b	Average of monthly cash balances.	1b	102,967
c	Fair market value of all other assets (see instructions).	1c	148,460
d	Total (add lines 1a, b, and c).	1d	4,836,014
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	4,836,014
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	72,540
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,763,474
6	Minimum investment return. Enter 5% of line 5.	6	238,174

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	238,174
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	2,235
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	2,235
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	235,939
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	235,939
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	235,939

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	252,093
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	252,093
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	2,235
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	249,858

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				235,939
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2019:				
a From 2014.				
b From 2015.				
c From 2016. 11,518				
d From 2017.				
e From 2018. 38,772				
f Total of lines 3a through e.	50,290			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 252,093				
a Applied to 2018, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2019 distributable amount.				235,939
e Remaining amount distributed out of corpus	16,154			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	66,444			
b Prior years' undistributed income. Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount—see instructions.				
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions.				
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a.	66,444			
10 Analysis of line 9:				
a Excess from 2015.				
b Excess from 2016. 11,518				
c Excess from 2017.				
d Excess from 2018. 38,772				
e Excess from 2019. 16,154				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	187,500
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated.

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:				
a _____				
b _____				
c _____				
d _____				
e _____				
f _____				
g Fees and contracts from government agencies				
2 Membership dues and assessments.				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities.	900099	57	14	134,435
5 Net rental income or (loss) from real estate:				
a Debt-financed property.				
b Not debt-financed property.				
6 Net rental income or (loss) from personal property				
7 Other investment income.				
8 Gain or (loss) from sales of assets other than inventory				
9 Net income or (loss) from special events:				
10 Gross profit or (loss) from sales of inventory				
11 Other revenue:				
a OTHER INCOME FROM PASSTHROU		18	125	
b PTP SECTION 1231 GAIN/LOSS		18	-2,592	
c RENTAL FROM PASSTHROUGH		900099	16	
d ORDINARY INC FROM PASSTHROU		900099	2,375	
e PTP INTEREST SALE - ORDINAR				50,406
12 Subtotal. Add columns (b), (d), and (e).				
		52,854	295,651	
13 Total. Add line 12, columns (b), (d), and (e).				
				348,505

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of:				
(1) Cash.		1a(1)		No
(2) Other assets.		1a(2)		No
b Other transactions:				
(1) Sales of assets to a noncharitable exempt organization.		1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.		1b(2)		No
(3) Rental of facilities, equipment, or other assets.		1b(3)		No
(4) Reimbursement arrangements.		1b(4)		No
(5) Loans or loan guarantees.		1b(5)		No
(6) Performance of services or membership or fundraising solicitations.		1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.				

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	*****	2020-07-07	*****
	_____ Signature of officer or trustee	_____ Date	_____ Title

May the IRS discuss this return with the preparer shown below
 (see instr.) ☒ **Yes** ☐ **No**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	ELAINE L SOMMERVILLE CPA		2020-07-08		P00204458
	Firm's name ▶ SOMMERVILLE & ASSOCIATES PC				Firm's EIN ▶ 41-2024514
	Firm's address ▶ 3030 MATLOCK RD STE 201 ARLINGTON, TX 760152936				Phone no. (817) 795-5046

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BEYOND ORDINARY WOMEN 5960 PARKER RD 278-405 PLANO, TX 75093	N/A	PC	MINISTER AND EQUIP WOMEN	5,000
DALLAS THEOLOGICAL SEMINARY 3909 SWISS AVENUE DALLAS, TX 75204	N/A	PC	SCHOLARSHIPS	10,000
EAST TEXAS CRISIS CENTER 2401 OLD NOONDAY RD TYLER, TX 75701	N/A	PC	PROVIDING FOR VICTIMS	10,000
Total ▶ 3a				187,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
EVANTELLPO BOX 741417 DALLAS, TX 75374	N/A	PC	RELIGIOUS	5,000
FRISCO FAMILY SERVICESPO BOX 1387 FRISCO, TX 75034	N/A	PC	CRISIS SUPPORT	5,000
HARVESTERS REACHING THE NATIONS 2001 W PLANO PKWY STE3432 PLANO, TX 75075	N/A	PC	CARE FOR ORPHANS WORLDWIDE	10,000
Total ▶ 3a				187,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HELPING HAND HOME FOR CHILDREN 3804 AVENUE B AUSTIN, TX 78751	N/A	PC	HELP ABUSED CHILDREN	10,000
LIFESAVERS FOUNDATION 561 W CAMPBELL STE 101 RICHARDSON, TX 75080	N/A	PC	SOCIAL OUTREACH	10,000
MOBILE LOAVES & FISHES 903 S CAPITAL OF TX HWY AUSTIN, TX 78746	N/A	PC	SOCIAL OUTREACH	5,000
Total ▶ 3a				187,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SALVATION ARMY615 SLATERS LANE ALEXANDRIA, VA 22313	N/A	PC	SOCIAL OUTREACH	10,000
SAMARITAN INN 1710 NORTH MCDONALD ST MCKINNEY, TX 75071	N/A	PC	SUPPORT HOMELESS	10,000
SAMARITANS PURSEPO BOX 3000 BOONE, NC 28607	N/A	PC	PROVIDE SPIRITUAL AND PHYISCAL AID	10,000
Total ▶ 3a				187,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THRIVE WOMEN'S CLINIC 12959 JUPITER ROAD 260 DALLAS, TX 75238	N/A	PC	OPERTIONAL SUPPORT	10,000
TRINITY CHRISTIAN ACADEMY 17001 ADDISON RD ADDISON, TX 75001	N/A	PC	STUDENT AID	10,000
UNION GOSPEL MISSION 3211 IRVING BOULEVARD DALLAS, TX 75247	N/A	PC	HOMELESS SUPPORT	5,000
Total ▶ 3a				187,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WHITE ROCK CENTER OF HOPE 10021A GARLAND ROAD DALLAS, TX 75218	N/A	PC	SUPPORT FOR RESIDENTS IN E. DALLAS	5,000
ALIVE AT LASTPO BOX 512 FRISCO, TX 75034	N/A	PC	OPERATIONAL SUPPORT	5,000
PLANO CHILDRENS MEDICAL CLINIC 1407 14TH STREET PLANO, TX 75074	N/A	PC	MEDICAL	5,000
Total ▶ 3a				187,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PROMISE HOUSE224 W PAGE AVE DALLAS, TX 75208	N/A	PC	SOCIAL OUTREACH	5,000
HOPE'S DOOR NEW BEGINNING CENTER 820 AVE F STE 100 PLANO, TX 75093	N/A	PC	HELP FAMILIES OF DOMESTIC VIOLENCE	5,000
GENESIS WOMEN'S SHELTER 4411 LEMMON AVE STE 201 DALLAS, TX 75219	N/A	PC	SOCIAL OUTREACH	5,000
Total ▶ 3a				187,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CAMPUS CRUSADE FOR CHRIST 100 LAKE HART DRIVE ORLANDO, FL 32832	N/A	PC	RELIGIOUS	5,000
MABANK ISD EDUCATION FOUNDATION 310 EAST MARKET STREET MABANK, TX 75147	N/A	PC	EDUCATION	10,000
ALLEN COMMUNITY OUTREACH 801 E MAIN ST ALLEN, TX 75002	N/A	PC	SOCIAL SERVICES	10,000
Total ▶ 3a				187,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BETH SAR SHALOM 6505 W PARK BLVD 306 PLANO, TX 75093	N/A	PC	RELIGIOUS	5,000
CITY SQUAREPO BOX 141345 DALLAS, TX 75214	N/A	PC	SOCIAL WELFARE	2,500
Total ▶ 3a				187,500

TY 2019 Accounting Fees Schedule**Name:** THE PRAYER CLOSET**EIN:** 20-1849802

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING & TAX PREP.	2,510	2,510		

TY 2019 Investments Corporate Bonds Schedule

Name: THE PRAYER CLOSET

EIN: 20-1849802

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
100,000 JP MORGAN CHASE	97,904	101,772
300,000 GE CAPITAL INTERNOTES	300,000	305,829
130,000 TOYOTA MOTOR CREDIT CORP	130,450	129,422
15,000 AT&T INC SR UNSECURED	15,368	15,294
14,000 BANK OF AMERICA CORP	14,031	14,225
15,000 MONDELEZ INTERNATIONAL UNSEC		
16,000 GOLDMAN SACHS GRP INC NOTES	15,915	16,909
16,000 VERIZON COMMUNICATIONS UNSEC	15,750	16,952
6,000 GILEAD SCIENCES INC SR UNSEC		
8000 GILEAD SCIENCES INC	8,196	8,484
12,000 APPLE INC. UNSEC.	12,423	12,697
6,000 HOME DEPOT INC. UNSEC.		
8000 HOME DEPOT INC.	7,902	7,987
13,000 CISCO SYSTEMS INC. UNSEC.	13,212	13,240
13,000 JPMORGAN CHASE & CO UNSEC.	13,093	13,386
14,000 ORACLE CORP	14,146	14,826

TY 2019 Investments Corporate Stock Schedule

Name: THE PRAYER CLOSET
EIN: 20-1849802

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
900 SH AMERICAN ELECTRIC POWER	33,952	85,059
1870 SH. AT&T INC	55,211	73,080
1330 SH. CORPORATE OFFICE PPTYS	34,104	39,075
610 SH. DUKE ENERGY CORP	33,962	55,638
960 SH. ELI LILLY & CO	12,395	46,001
830 SH. ENBRIDGE INC	31,147	33,009
960 SH. JP MORGAN CHASE & CO	34,134	20,938
1547 SH. KINDER MORGAN INC	64,255	32,750
479 SH. ONEOK	31,244	36,246
450 SH. THE SOUTHERN COMPANY	20,328	28,665
548 SH. TARGA RESOURCES CORP	9,453	22,375
634 SH. TC ENERGY CORP	31,178	33,799
1485 SH. VERIZON COMMUNICATIONS	54,382	91,179
980 SH. WELLTOWER INC	50,036	80,144
1157 SH. WILLIAMS COMPANIES	31,342	27,444
473 SH. ABBOTT LABORATORIES	21,691	41,085
162 SH. ACCENTURE PLC IRELAND	23,122	34,112
698 SH. AFLAC INC	20,839	36,924
138 SH. AIR PRODUCTS & CHEMICALS INC	13,836	32,429
144 SH. AMGEN INC	23,333	34,714
308 SH. ANALOG DEVICES INC	15,412	36,603
156 SH. APPLE	26,108	45,809
580 SH. AT&T INC.	19,936	22,666
251 SH. AUTOMATIC DATA PROCESSING	17,322	42,796
138 SH. BECTON DICKINSON & CO	15,321	37,532
48 SH. BLACKROCK INC	17,045	24,130
217 SH. CHEVRON CORPORATION	22,602	26,151
172 SH. CHUBB CORP	19,606	26,774
719 SH. CISCO SYSTEMS INC	22,913	34,483
185 SH. CLOROX COMPANY	17,447	28,405

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
267 SH. COLGATE-PALMOLIVE CO	16,778	18,380
232 SH. EATON VANCE CORP	8,208	10,832
356 SH. EMERSON ELECTRIC CO	19,093	27,149
348 SH. EVERSOURCE ENERGY	15,988	29,604
245 SH. EXXON MOBIL CORP	21,415	17,096
103 SH. FACTSET RESEARCH SYSTEMS	12,236	27,635
322 SH. GENERAL MILLS INC		
180 SH. GENL DYNAMICS CORP	18,398	31,743
125 SH. L3HARRIS CORP	9,428	24,734
220 SH. ILLINOIS TOOL WORKS INC	18,090	39,519
309 SH. JOHNSON & JOHNSON	31,626	45,074
302 SH. JP MORGAN CHASE & CO	32,050	42,099
158 SH. LINDE PLC	25,825	33,638
390 SH. LOWES COMPANIES	21,259	46,706
154 SH. MCDONALDS CORP	14,576	30,432
301 SH. MEDTRONIC PLC	23,362	34,148
366 SH. MICROSOFT CORP	17,670	57,718
200 SH. NEXTERA ENERGY INC.	18,428	48,432
249 SH. NIKE INC	14,425	25,226
214 SH. NORFOLK SOUTHERN CORP	17,100	41,544
226 SH. NOVARTIS AG	14,520	21,400
382 SH. PAYCHEX INC	15,898	32,492
191 SH. PEPSICO INC	16,415	26,104
58 SH. PEPSICO INC	6,261	7,927
242 SH. PHILLIPS 66	15,024	26,961
165 SH. POLARIS INDS INC	16,977	16,781
192 SH. PROCTOR & GAMBLE INC	15,071	23,981
60 SH. PROCTOR & GAMBLE INC	5,478	7,494
417 SH. SYSCO CORPORATION	15,429	35,670
215 SH. TARGET CORP	14,447	27,565

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
203 SH. UNITED TECHNOLOGIES CORP	17,741	30,401
407 SH. US BANCORP NEW	21,823	24,131
382 SH. V F CORPORATION	19,359	38,070
264 SH. WAL-MART	19,697	31,374
307 SH. WEC ENERGY GROUP INC	16,935	28,315
134 SH. 3M CO	16,907	23,640
9 SH. ALPHABET INC		
7 SH. AMAZON COM	11,134	12,935
94 SH. ABBOTT LABORATORIES	7,503	8,165
40 SH. AMGEN INC		
60 SH. AMERICAN EXPRESS	7,666	7,469
30 SH. AMERICAN TOWER CORP	6,469	6,895
55 SH. APPLE INC	3,366	16,151
4 SH. APPLE INC	752	1,174
105 SH. APTIV PLC		
26 SH. ADP	4,345	4,433
185 SH. BOOZ ALLEN HAMILTON		
85 SH. CAPITAL ONE FINANCIAL		
265 SH. CBS CORP		
88 SH. CENTENE CORP		
179 SH. CISCO SYSTEMS INC	6,009	8,585
10 SH. CISCO SYSTEMS INC	522	479
138 SH. CITIGROUP		
161 SH. CORESITE REALTY CORP	12,523	18,052
10 SH. CORESITE REALTY CORP	1,142	1,121
36 SH. COSTCO WHSL	6,942	10,581
1 SH. COSTCO WHSL	245	294
52 SH. DANAHER CORP	7,525	7,981
257 SH. DELTA AIRLINES INC		
159 SH. ENERGY SELECT ETF SECTOR		

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
16 SH. FIDELITY NATIONAL INFORMATION	2,136	2,225
105 SH. FIRST TRUST DOW JONES INTERN		
191 SH. FIRST REPUBLIC BANK		
41 SH. HOME DEPOT INC	2,317	8,954
2 SH. HOME DEPOT INC.	383	436
347 SH. HP INC		
57 SH. HUNTINGTON INGALLS		
28 SH. ICON PLC		
62 SH. INTERCONTINENTAL EXCH	5,853	5,738
1571 SH. INVESCO OPTIMUM YIELD		
992 SH. INVESCO TR II ETF EMERGING		
835 SH. INVESCO TR II ETF PFD	12,018	12,533
110 SH. INVESCO TR II ETF PFD	1,615	1,651
178 SH. INVESCO S&P SMALL CAP FINLS	7,131	10,065
12 SH. INVESCO S&P SMALL CAP FINLS	648	678
67 SH. INVESCO SMALLCAP HEALTH CARE		
258 SH. ISHARES RUSSELL 2000 IWM	37,627	42,743
111 SH. ISHARES RUSSELL 2000 IWM	17,272	18,389
37 SH. ISHARES RUSSELL 2000 GROWTH	7,816	7,926
90 SH. ISHARES RUSSELL 2000 GROWTH	18,028	19,280
261 SH. ISHARES RUSSELL MIDCAP GROW	30,641	39,823
266 SH. ISHARES RUSSELL MIDCAP GROW	35,848	40,587
125 SH. ISHARES ETF SHORT TREASURY	13,808	13,808
383 SH. ISHARES CORE MSCI	23,620	24,987
1132 SH. ISHARES CORE MSCI EMERGING	58,547	60,856
76 SH. ISHARES CORE MSCI EMERGING	3,766	4,086
449 SH. ISHARES IBOXX HIGH YLD CORP	37,528	39,485
28 SH. ISHARES IBOXX HIGH YLD CORP	2,399	2,462
951 SH ISHARES JP MORGAN		
646 SH. ISHARES JP MORGAN EMERGING	69,191	74,006

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
127 SH. ISHARES MBS ETF MBB	13,138	13,724
185 SH. ISHARES MBS ETF MBB	19,542	19,991
222 SH. ISHARES MSCI AUSTRALIA		
243 SH. ISHARES RUSSELL MIDCAP	12,361	14,488
1488 SH. ISHARES RUSSELL MIDCAP	83,425	88,714
56 SH. JPMORGAN CHASE & CO	2,366	7,806
4 SH. JPMORGAN CHASE & CO	446	558
208 SH. KINDER MORGAN INC	4,293	4,403
27 SH. MASTERCARD INC	6,287	8,062
39 SH. MCDONALDS CORP	8,336	7,707
359 SH, MAXIM INTEGRATED PROD		
102 SH. MEDTRONIC PLC		
105 SH. MERCK & CO	8,559	9,550
219 SH. METLIFE INC		
93 SH. MICROSOFT CORP	4,828	14,666
8 SH. MICROSOFT CORP	1,004	1,262
33 SH. NEXTERA ENERGY INC	7,805	7,991
50 SH. NIKE INC	4,345	5,066
138 SH. NUTRIEN LTD		
78 SH. PAYPAL HOLDINGS INV	8,388	8,437
370 SH. PFIZER INCORPORATED		
83 SH. PROCTER & GAMBLE CO	10,309	10,367
84 SH. PROGRESSIVE CORP	7,004	6,081
155 SH. QUALCOMM INC		
118 SH. QUEST DIAGNOSTICS INC		
167 SH. REGENCY CENTERS CORP		
50 SH. REINSURANCE GROUP OF AMERICA		
89 SH. ROSS STORES INC	5,388	10,361
5 SH. ROSS STORES INC.	474	582
34 SH. S&P GLOBAL INC	7,278	9,284

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
244 SH. SELECT ETF TR REAL ESTATE	8,637	9,435
171 SH. SELECT ETF UTILITIES	9,736	11,050
19 SH. SPDR S&P 500 TRUST	5,175	6,115
108 SH. SPDR S&P 500 TRUST	31,013	34,761
337 SH SPDR ETF BLOOMBERG BARCLAYS H	36,568	36,915
71 SH. STARBUCKS CORP	5,721	6,242
225 SH. TRUSTMARK CORP	6,365	7,765
14 SH. TRUSTMARK CORP	472	483
108 SH. UNITED TECHNOLOGIES CORP		
28 SH. UNITEDHEALTH GROUP		
39 SH. UNION PACIFIC	6,703	7,051
253 SH. VANGUARD PACIFIC		
1117 SH. VANGUARD FTSE DEVELOPED MAR	41,686	49,215
107 SH. VANGUARD FTSE DEVELOPED MAR	4,336	4,714
235 SH. VANGUARD GLOBAL ETF		
681 SH. VANGUARD INTL EQUITY	26,347	30,284
103 SH. VANGUARD INTL EQUITY	4,209	4,580
653 SH. VANGUARD LONG TERM	65,362	65,522
192 SH. VANGUARD REIT		
155 SH. VANGUARD SHORT TERM	12,519	12,560
10 SH. VANGUARD SHORT TERM	796	810
418 SH. VANGUARD TOTAL BOND	35,107	35,053
212 SH. VANGUARD TOTAL BOND	17,823	17,779
62 SH. VISA INC	8,374	11,650
3 SH. VISA INC	483	564
75 SH. WALMART INC	7,496	8,913
17 SH. WASTE MGMT INC	1,999	1,937
70 SH. 3M CO		
627.312 SH FIDELITY PRIME RESERVES	628	628
1511.005 SH PUTNAM ULTRA SHORT DURA	15,190	15,201

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
1705.529 SH PUTNAM ULTRA SHORT INCOM	17,158	17,158

TY 2019 Investments Government Obligations Schedule**Name:** THE PRAYER CLOSET**EIN:** 20-1849802**US Government Securities - End
of Year Book Value:**

279,509

**US Government Securities - End
of Year Fair Market Value:**

283,093

**State & Local Government
Securities - End of Year Book
Value:****State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2019 Investments - Other Schedule

Name: THE PRAYER CLOSET

EIN: 20-1849802

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
CERTIFICATE OF DEPOSITS	AT COST	200,005	200,086
PUBLICLY TRADED PATNERSHIPS	AT COST		

TY 2019 Land, Etc. Schedule

Name: THE PRAYER CLOSET

EIN: 20-1849802

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
LAND	150,431		150,431	148,460

TY 2019 Other Expenses Schedule**Name:** THE PRAYER CLOSET**EIN:** 20-1849802**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
INVESTMENT EXPENSES	262	262		
NONDEDUCTIBLE EXPENSES	18			
POSTAGE	360			
OTHER EXPENSES	1,260	1,260		
OFFICE EXPENSES	1,414			

TY 2019 Other Income Schedule

Name: THE PRAYER CLOSET

EIN: 20-1849802

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INCOME FROM PASSTHROUGH	125	125	
PTP SECTION 1231 GAIN/LOSS	-2,592	-2,592	
RENTAL FROM PASSTHROUGH	16		
ORDINARY INC FROM PASSTHROUGH	2,375		
PTP INTEREST SALE - ORDINARY	50,406		

TY 2019 Other Increases Schedule

Name: THE PRAYER CLOSET

EIN: 20-1849802

Description	Amount
PRIOR PERIOD ADJUSTMENT	393

TY 2019 Other Professional Fees Schedule**Name:** THE PRAYER CLOSET**EIN:** 20-1849802

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISORY FEES	28,461	28,461		

TY 2019 Taxes Schedule**Name:** THE PRAYER CLOSET**EIN:** 20-1849802

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAXES	625			
FOREIGN TAXES	1	1		
PROPERTY TAXES	61			