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Form **990-PF****Return of Private Foundation**  
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0047

**2019**Department of the Treasury  
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

Open to Public Inspection

**For calendar year 2019 or tax year beginning**

Name of foundation <b>THE TAFT FOUNDATION</b> <b>C/O RUPP ASSOCIATES</b>		A Employer identification number <b>20-1232852</b>							
Number and street (or P.O. box number if mail is not delivered to street address) <b>1322 S.E. 17TH STREET</b>		B Telephone number (see instructions) <b>954-525-6116</b>							
City or town, state or province, country, and ZIP or foreign postal code <b>FT. LAUDERDALE FL 33316</b>		C If exemption application is pending, check here <input type="checkbox"/>							
D Check all that apply: <table border="0"> <tr> <td><input type="checkbox"/> Initial return</td> <td><input type="checkbox"/> Initial return of a former public charity</td> </tr> <tr> <td><input type="checkbox"/> Final return</td> <td><input type="checkbox"/> Amended return</td> </tr> <tr> <td><input type="checkbox"/> Address change</td> <td><input type="checkbox"/> Name change</td> </tr> </table>		<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity	<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return	<input type="checkbox"/> Address change	<input type="checkbox"/> Name change	D 1 Foreign organizations, check here <input type="checkbox"/>	
<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity								
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return								
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change								
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation		D 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>							
<input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>							
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ <b>\$ 204,482,187</b>	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>							
<input type="checkbox"/> Other (specify) _____									

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	160,000			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	42,024	42,024	0	
	4 Dividends and interest from securities	3,541,317	3,541,317	0	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	432,166			
	b Gross sales price for all assets on line 6a	44,092,791			
	7 Capital gain net income (from Part IV, line 2)		432,166		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule) Stmt 1	122	35	0	
	12 Total. Add lines 1 through 11	4,175,629	4,015,542	0	
	13 Compensation of officers, directors, trustees, etc	185,325			166,793
	14 Other employee salaries and wages	200,246			180,221
	15 Pension plans, employee benefits	29,552			26,596
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) Stmt 2	4,750	4,750		
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) Stmt 3	222,969	71,469		1,500
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	110,600			99,540
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (att sch) Stmt 4	536,823	420,477		104,711
	24 Total operating and administrative expenses. Add lines 13 through 23	1,290,265	496,696	0	579,361
	25 Contributions, gifts, grants paid	9,950,758			9,950,758
	26 Total expenses and disbursements. Add lines 24 and 25	11,241,023	496,696	0	10,530,119
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-7,065,394			
	b Net investment income (if negative, enter -0-)		3,518,846		
	c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2019)

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<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1	Cash – non-interest-bearing				
	2	Savings and temporary cash investments		4,069,568	3,220,100	3,220,100
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (att schedule) ▶				
		Less allowance for doubtful accounts ▶	0			
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments – U S and state government obligations (attach schedule)				
	b	Investments – corporate stock (attach schedule) <b>See Stmt 5</b>		169,998,685	163,782,759	201,262,087
	c	Investments – corporate bonds (attach schedule)				
	11	Investments – land, buildings, and equipment basis ▶				
		Less accumulated depreciation (attach sch) ▶				
	12	Investments – mortgage loans				
	13	Investments – other (attach schedule)				
	14	Land, buildings, and equipment basis ▶				
		Less accumulated depreciation (attach sch) ▶				
	15	Other assets (describe ▶ )				
	16	<b>Total assets</b> (to be completed by all filers – see the instructions Also, see page 1, item I)		174,068,253	167,002,859	204,482,187
<b>Liabilities</b>	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ )				
	23	<b>Total liabilities</b> (add lines 17 through 22)		0	0	
<b>Net Assets or Fund Balances</b>		<b>Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30.</b> ▶ <input type="checkbox"/>				
	24	Net assets without donor restrictions				
	25	Net assets with donor restrictions				
		<b>Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30.</b> ▶ <input checked="" type="checkbox"/>				
	26	Capital stock, trust principal, or current funds				
	27	Paid-in or capital surplus, or land, bldg, and equipment fund				
	28	Retained earnings, accumulated income, endowment, or other funds		174,068,253	167,002,859	
	29	<b>Total net assets or fund balances</b> (see instructions)		174,068,253	167,002,859	
	30	<b>Total liabilities and net assets/fund balances</b> (see instructions)		174,068,253	167,002,859	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	174,068,253
2	Enter amount from Part I, line 27a	2	-7,065,394
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	167,002,859
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 29	6	167,002,859

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example: real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a See Worksheet</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

  

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

  

<b>2</b> Capital gain net income or (net capital loss) <span style="border-left: 1px solid black; padding-left: 5px;">If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7</span>	<b>2</b>	<b>432,166</b>
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8 <span style="border-left: 1px solid black; padding-left: 5px;"></span>	<b>3</b>	<b>-135,352</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	10,170,675	195,120,080	0.052125
2017	9,854,700	191,818,224	0.051375
2016	9,812,499	177,681,607	0.055225
2015	10,699,363	192,292,063	0.055641
2014	3,982,093	192,315,241	0.020706

  

<b>2</b> Total of line 1, column (d)	<b>2</b>	<b>0.235072</b>
<b>3</b> Average distribution ratio for the 5-year base period – divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	<b>0.047014</b>
<b>4</b> Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	<b>4</b>	<b>195,298,382</b>
<b>5</b> Multiply line 4 by line 3	<b>5</b>	<b>9,181,758</b>
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	<b>35,188</b>
<b>7</b> Add lines 5 and 6	<b>7</b>	<b>9,216,946</b>
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	<b>8</b>	<b>10,530,119</b>

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	35,188
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	0
<b>3</b>	Add lines 1 and 2	3	35,188
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	0
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	5	35,188
<b>6</b>	Credits/Payments		
<b>a</b>	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	258,888
<b>b</b>	Exempt foreign organizations – tax withheld at source	6b	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	6c	
<b>d</b>	Backup withholding erroneously withheld	6d	
<b>7</b>	Total credits and payments. Add lines 6a through 6d	7	258,888
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9	
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10	223,700
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2020 estimated tax</b> <b>223,700</b> <b>Refunded</b>	11	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to <b>1a</b> or <b>1b</b> , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?		X
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <b>\$</b> _____ (2) On foundation managers <b>\$</b> _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <b>\$</b> _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?		
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i>		X
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered. See instructions <b>FL, DE, NY</b>		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See instructions for Part XIV. If "Yes," complete Part XIV		X
<b>10</b> Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

**Part VII-A Statements Regarding Activities (continued)**

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <b>THETAFTFOUNDATION.ORG</b>	13	X
14 The books are in care of ► <b>WILLIAM R. RUPP</b> <b>1322 S.E. 17TH STREET</b> Located at ► <b>FT. LAUDERDALE</b> FL ZIP+4 ► <b>33312</b> Telephone no ► <b>954-525-6116</b>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – check here and enter the amount of tax-exempt interest received or accrued during the year	15	
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ►	16	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days )	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	N/A	1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? If "Yes," list the years ► 20 , 20 , 20 , 20	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions )	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019 )	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

<b>5a</b>	During the year did the foundation pay or incur any amount to		<b>Yes</b>	<b>No</b>
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here	N/A <input type="checkbox"/>	<b>5b</b>	
<b>c</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	N/A <input type="checkbox"/> Yes <input type="checkbox"/> No		
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870		<b>6b</b>	<b>X</b>
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	<b>7b</b>	
<b>8</b>	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 6				

**2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DEENA SCHAFFER 530 5TH AVE. 9TH FL #805 NEW YORK NY 10036	PROGRAM OFFI 40.00	89,148	6,300	0
ERIN C. GONZALEX 530 5TH AVE. 9TH FL #805 NEW YORK NY 10036	PROGRAM OFFI 40.00	62,580	7,920	0
ALICE S. LOGENBACH 530 5TH AVE. 9TH FL #805 NEW YORK NY 10036	PROGRAM ASSO 40.00	48,518	2,632	0

Total number of other employees paid over \$50,000

0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)***3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments See instructions 3	

Total. Add lines 1 through 3 ▶

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	<b>192,811,116</b>
<b>b</b>	Average of monthly cash balances	<b>1b</b>	<b>5,461,353</b>
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	<b>0</b>
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	<b>198,272,469</b>
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	<b>0</b>
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	<b>0</b>
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	<b>198,272,469</b>
<b>4</b>	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	<b>4</b>	<b>2,974,087</b>
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	<b>195,298,382</b>
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	<b>9,764,919</b>

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	<b>9,764,919</b>
<b>2a</b>	Tax on investment income for 2019 from Part VI, line 5	<b>2a</b>	<b>35,188</b>
<b>b</b>	Income tax for 2019 (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	<b>35,188</b>
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	<b>9,729,731</b>
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	<b>9,729,731</b>
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	<b>9,729,731</b>

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	<b>1a</b>	<b>10,530,119</b>
<b>b</b>	Program-related investments – total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	<b>10,530,119</b>
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	<b>5</b>	<b>35,188</b>
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	<b>10,494,931</b>

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
<b>1</b> Distributable amount for 2019 from Part XI, line 7				<b>9,729,731</b>
<b>2</b> Undistributed income, if any, as of the end of 2019				
<b>a</b> Enter amount for 2018 only			<b>4,240,315</b>	
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2019				
<b>a</b> From 2014				
<b>b</b> From 2015				
<b>c</b> From 2016				
<b>d</b> From 2017				
<b>e</b> From 2018				
<b>f</b> Total of lines 3a through e				
<b>4</b> Qualifying distributions for 2019 from Part XII, line 4 ▶ \$ <b>10,530,119</b>				
<b>a</b> Applied to 2018, but not more than line 2a			<b>4,240,315</b>	
<b>b</b> Applied to undistributed income of prior years (Election required – see instructions)				
<b>c</b> Treated as distributions out of corpus (Election required – see instructions)				
<b>d</b> Applied to 2019 distributable amount				<b>6,289,804</b>
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5				
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b Taxable amount – see instructions				
<b>e</b> Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount – see instructions				
<b>f</b> Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				<b>3,439,927</b>
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
<b>8</b> Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)				
<b>9</b> Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a				
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2015				
<b>b</b> Excess from 2016				
<b>c</b> Excess from 2017				
<b>d</b> Excess from 2018				
<b>e</b> Excess from 2019				



**Part XVI-A      Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	42,024	
4	Dividends and interest from securities			14	3,541,317	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income			15	35	
8	Gain or (loss) from sales of assets other than inventory			14	714,749	-282,583
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a					
b	FROM K-1S			14	87	
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)		0		4,298,212	-282,583
13	Total. Add line 12, columns (b), (d), and (e)				13	4,015,629

(See worksheet in line 13 instructions to verify calculations )

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

- 1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
- a** Transfers from the reporting foundation to a noncharitable exempt organization of
- (1)** Cash
- (2)** Other assets
- b** Other transactions
- (1)** Sales of assets to a noncharitable exempt organization
- (2)** Purchases of assets from a noncharitable exempt organization
- (3)** Rental of facilities, equipment, or other assets
- (4)** Reimbursement arrangements
- (5)** Loans or loan guarantees
- (6)** Performance of services or membership or fundraising solicitations
- c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees
- d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign  
Here**

May the IRS discuss this return with the preparer shown below?  
See instructions ☒ Yes

Signature of officer or trustee

Date \_\_\_\_\_

Title

**PRES., D**

**Paid  
Preparer  
Use Only**

Print/Type preparer's name

Preparer's signature

Date \_\_\_\_\_

Check ☐ if self-employed

WILLIAM R. RUPP

11/03/20

Firm's name ▶ **Rupp Associates, Inc.**

PTIN	P00136033
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Firm's address ► 1322 SE 17th St  
Fort Lauderdale, FL 33316

Firm's EIN ▶ 59-2045641

Phone no **954-525-6116**

## Part XV      Supplementary Information (continued)

## 3 Grants and Contributions Paid During the Year or Approved for Future Payment

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b> <b>ACTIONPLAY</b> 417 MYRTLE AVENUE BROOKLYN NY 11205			CHARITABLE	2,500
<b>AHRC NYC</b> 83 MAIDEN LANE NEW YORK NY 10038			CHARITABLE	185,179
<b>AMERICAN CIVIL LIBERTIES</b> 125 BROAD STREET NEW YORK NY 10004			CHARITABLE	5,000
<b>ARC BROWARD</b> 10250 N.W. 53RD ST. SUNRISE FL 33351			CHARITABLE	600,000
<b>ARC OF THE UNITED STATES</b> 1825 K ST. N.W. #1200 WASHINGTON DC 20006			CHARITABLE	110,000
<b>ARC WESTCHESTER</b> 265 SAW MILL RIVER RD. HAWTHORNE NY 10532			CHARITABLE	390,000
<b>AUDUBON GREENWICH</b> 613 RIVERVILLE ROAD GREEWICH CT 06831			CHARITABLE	10,000
<b>BECCAS CLOSET</b> 151 N NOB HILL RD. #280 PLANTATION FL 33324			CHARITABLE	20,000
<b>BEST BUDDIES BROWARD</b> 3325 HOLLYWOOD BLVD. #204 HOLLYWOOD FL 33021			CHARITABLE	125,000
<b>BEST BUDDIES NEW YORK</b> 120 W. 45TH ST. #3800 NEW YORK NY 10036			CHARITABLE	200,000
<b>Total</b>			► 3a	9,950,758
<b>b Approved for future payment</b> N/A				
<b>Total</b>			► 3b	

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i>				
<b>BOWERY RESIDENTS COMMITTEE</b> 131 W 25TH STREET NEW YORK NT 10001			<b>CHARITABLE</b>	10,000
<b>BROOKLYN LAW SCHOOL</b> 250 JORALEMON STREET BROOKLYN NY 11201			<b>CHARITABLE</b>	263,390
<b>BROWARD CHILDRENS CENTER</b> 25 S.E. 20TH AVENUE POMPANO BEACH FL 33060			<b>CHARITABLE</b>	428,200
<b>BROWARD CTR PERFORMING ARTS</b> 201 S.W. 5TH AVENUE FT. LAUDERDALE FL 33312			<b>CHARITABLE</b>	80,000
<b>CAMPUS ELECTION ENGAGEMENT</b> 615 N. PEACH ST. GRANVILLE OH 43023			<b>CHARITABLE</b>	500
<b>CENTER FOR DISCOVERY</b> P.O. BOX 840 HARRIS NY 12742			<b>CHARITABLE</b>	650,000
<b>CHAI LIFELINE INC.</b> 151 W. 30TH STREET NEW YORK NY 10001			<b>CHARITABLE</b>	2,500
<b>CHAPPAQUA SCHOOL FOUNDATION</b> P.O. BOX 202 CHAPPAQUA NY 10514			<b>CHARITABLE</b>	3,500
<b>CHILDRENS AID COLLEGE PREP</b> 1232 SOUTHERN BLVD. BRONX NY 10459			<b>CHARITABLE</b>	10,000
<b>CHILDRENS AID SOCIETY</b> 711 3RD AVE #100 NEW YORK NY 10017			<b>CHARITABLE</b>	500,000
<b>Total</b>			<b>▶ 3a</b>	
<b>b</b> <i>Approved for future payment</i> <b>N/A</b>				
<b>Total</b>			<b>▶ 3b</b>	

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> Paid during the year				
CHILDRENS CANCER & BLOOD FDN 333 EAST 38TH STREET #830 NEW YORK NY 10016			CHARITABLE	25,000
CHILDRENS DIAGNOSTIC & TREATMENT 1401 S. FEDERAL HWY FT. LAUDERDALE FL 33316			CHARITABLE	141,000
CHILDRENS RIGHTS 88 PINE STREET NEW YORK NY 10005			CHARITABLE	2,500
CO/LAB THEATER GROUP 434 W. 33RD ST. #818 NEW YORK NY 10001			CHARITABLE	35,000
COOKE SCHOOL & INSTITUTE 475 RIVERSIDE DR. #730 NEW YORK NY 10115			CHARITABLE	147,675
CROHNS & COLITIS FOUNDATION 733 THIRD AVE. #510 NEW YORK NY 10017			CHARITABLE	7,500
DISABILITY INDEPENDENCE GROUP 2990 S.W. 35TH AVENUE MIAMI FL 33133			CHARITABLE	80,000
EATSF P.O. BOX 372542 BOCA RATON FL 33427			CHARITABLE	70,000
ELS FOR AUTISM 18370 LIMESTONE CR. RD. JUPITER FL 33458			CHARITABLE	200,000
FLA. ATLANTIC UNIV. AUTISM PROG. 777 GLADES ROAD BOCA RATON FL 33431			CHARITABLE	506,987
<b>Total</b>			▶ <b>3a</b>	
<b>b</b> Approved for future payment N/A				
<b>Total</b>			▶ <b>3b</b>	

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> Paid during the year				
FOUNTAIN HOUSE 425 W 47TH STREET NEW YORK NY 10036			CHARITABLE	40,000
FRIENDS OF KAREN 8 W. 126TH ST. 3RD FLOOR NEW YORK NY 10027			CHARITABLE	5,000
GALLOP NYC 540 PRESIDENT ST. #3F BROOKLYN NY 11215			CHARITABLE	150,000
GILDAS CLUB OF NEW YORK 195 W. HOUSTON ST. NEW YORK NY 10014			CHARITABLE	30,000
GILDAS CLUB OF S. FLA 119 ROSE DRIVE FT. LAUDERDALE FL 33316			CHARITABLE	70,000
HEALTHY HUMOR INC. 17 STATE STREET #4000 NEW YORK NY 10004			CHARITABLE	334,000
HENRIK LUNDQVIST FDN. 400 BROADHOLLOW RD. MELVILLE NY 11747			CHARITABLE	1,000
IDEAL SCHOOL MANHATTAN 314 W. 91ST STREET NEW YORK NY 10023			CHARITABLE	5,000
INCLUDE NYC 116 E. 16TH ST. #5 NEW YORK NY 10003			CHARITABLE	200,000
JACK & JILL CHILDRENS CENTER 1315 W. BROWARD BLVD. FT. LAUDERDALE FL 33312			CHARITABLE	125,000
<b>Total</b>			▶ 3a	
<b>b</b> Approved for future payment N/A				
<b>Total</b>			▶ 3b	





**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
<b>MERCY FOR ANIMALS</b> <b>7908 SANTA MONICA BLVD.</b> <b>LOS ANGELES CA 90046</b>			<b>CHARITABLE</b>	<b>2,500</b>
<b>MOMA ACCESS PROGRAMS</b> <b>11 W. 53RD STREET</b> <b>NEW YORK NY 10003</b>			<b>CHARITABLE</b>	<b>75,000</b>
<b>N.Y.C. CHARTER SCHOOL CENTER</b> <b>111 BROADWAY #604</b> <b>NEW YORK NY 10006</b>			<b>CHARITABLE</b>	<b>5,000</b>
<b>NAMI-NYC METRO</b> <b>508 8TH AVE. #1103</b> <b>NEW YORK NY 10018</b>			<b>CHARITABLE</b>	<b>10,000</b>
<b>NEW YORK TRANSIT MUSEUM</b> <b>99 SCHERMERHORN ST.</b> <b>BROOKLYN NY 11201</b>			<b>CHARITABLE</b>	<b>25,000</b>
<b>NICKOLAUS CHILDRENS HOSPITAL</b> <b>3100 S.W. 62ND AVE.</b> <b>MIAMI FL 33155</b>			<b>CHARITABLE</b>	<b>115,000</b>
<b>NSU LAW SCHOOL</b> <b>3301 COLLEGE AVENUE</b> <b>FT. LAUDERDALE FL 33314</b>			<b>CHARITABLE</b>	<b>225,533</b>
<b>NSU MAILMAN</b> <b>7600 S.W. 36TH STREET</b> <b>DAVIE FL 33328</b>			<b>CHARITABLE</b>	<b>173,801</b>
<b>NYS TROOPER PBA</b> <b>120 STATE STREET</b> <b>ALBANY NY 12207</b>			<b>CHARITABLE</b>	<b>5,000</b>
<b>PALM BEACH HABILITATION</b> <b>4522 S. CONGRESS AVE.</b> <b>PALM SPRINGS FL 33461</b>			<b>CHARITABLE</b>	<b>165,000</b>
<b>Total</b>			<b>▶ 3a</b>	
<b>b</b> Approved for future payment				
<b>N/A</b>				
<b>Total</b>			<b>▶ 3b</b>	

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> Paid during the year				
<b>PALM BEACH MARITIME ACADEMY</b> 1515 W LANTANA ROAD LANTANA FL 33462			CHARITABLE	15,000
<b>POETRY SOCIETY OF AMERICA</b> 15 GRAMMERCY PARK NEW YORK NY 10003			CHARITABLE	5,000
<b>QSAC</b> 235 W3 35TH ST. 14TH FL. NEW YORK NY 10001			CHARITABLE	200,000
<b>RAMAPO FOR CHILDREN</b> 49 WEST 38TH ST 5TH FL NEW YORK NY 10018			CHARITABLE	190,000
<b>REACH OUT &amp; READ NY</b> 75 MAIDEN LANE #1102 NEW YORK NY 10038			CHARITABLE	5,000
<b>RISING TREETOPS OAKHURST</b> 111 MONMOUTH ROAD OAKHURST NJ 07755			CHARITABLE	125,000
<b>ROCHESTER REFUGEE RESETTLEMENT</b> 759 DEWEY AVENUE ROCHESTER NY 14613			CHARITABLE	10,000
<b>SCARSDALE SYNAGOGUE</b> 2 OGDEN ROAD SCARSDALE NY 10583			CHARITABLE	10,000
<b>SHAKE A LEG MIAMI</b> 2620 S. BAYSHORE DRIVE COCONUT GROVE FL 33133			CHARITABLE	175,000
<b>SHINING HOPE FOR COMMUNITIES</b> 302 5TH AVE. 11TH FLOOR NEW YORK NY 10001			CHARITABLE	5,000
<b>Total</b>			▶ <b>3a</b>	
<b>b</b> Approved for future payment N/A				
<b>Total</b>			▶ <b>3b</b>	



### 3 Grants and Contributions Paid During the Year or Approved for Future Payment

**Total**

**Capital Gains and Losses for Tax on Investment Income**Form **990-PF****2019**

For calendar year 2019, or tax year beginning

, and ending

Name

**THE TAFT FOUNDATION  
C/O RUPP ASSOCIATES**

Employer Identification Number

**20-1232852**

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) <b>CHARLES SCHWAB ATTACHED</b>	<b>P</b>	<b>Various</b>	<b>Various</b>
(2) <b>CHARLES SCHWAB ATTACHED</b>	<b>P</b>	<b>Various</b>	<b>Various</b>
(3) <b>WELLS FARGO ATTACHED</b>	<b>P</b>	<b>Various</b>	<b>Various</b>
(4) <b>WELLS FARGO ATTACHED</b>	<b>P</b>	<b>Various</b>	<b>Various</b>
(5) <b>WELLS FARGO ATTACHED</b>	<b>P</b>	<b>Various</b>	<b>Various</b>
(6) <b>WELLS FARGO ATTACHED</b>	<b>P</b>	<b>Various</b>	<b>Various</b>
(7) <b>FROM K-1</b>	<b>P</b>	<b>Various</b>	<b>Various</b>
(8) <b>FROM K-1</b>	<b>P</b>	<b>Various</b>	<b>Various</b>
(9) <b>JP MORGAN ATTACHED</b>	<b>P</b>	<b>Various</b>	<b>Various</b>
(10) <b>JP MORGAN ATTACHED</b>	<b>P</b>	<b>Various</b>	<b>Various</b>
(11) <b>JP MORGAN ATTACHED</b>	<b>P</b>	<b>Various</b>	<b>Various</b>
(12) <b>CHARLES SCHWAB</b>			
(13) <b>JPMORGAN</b>			
(14)			
(15)			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) <b>1,032,597</b>		<b>1,047,963</b>	<b>-15,366</b>
(2) <b>2,420,342</b>		<b>2,218,180</b>	<b>202,162</b>
(3) <b>5,728,195</b>		<b>5,793,509</b>	<b>-65,314</b>
(4) <b>2,580,000</b>		<b>2,580,000</b>	
(5) <b>4,240,218</b>		<b>5,222,237</b>	<b>-982,019</b>
(6) <b>378,809</b>		<b>271,610</b>	<b>107,199</b>
(7) <b>49</b>			<b>49</b>
(8) <b>3,476</b>			<b>3,476</b>
(9) <b>6,900,893</b>		<b>6,955,614</b>	<b>-54,721</b>
(10) <b>20,093,399</b>		<b>19,571,512</b>	<b>521,887</b>
(11) <b>64</b>			<b>64</b>
(12) <b>81,101</b>			<b>81,101</b>
(13) <b>633,648</b>			<b>633,648</b>
(14)			
(15)			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)			<b>-15,366</b>
(2)			<b>202,162</b>
(3)			<b>-65,314</b>
(4)			
(5)			<b>-982,019</b>
(6)			<b>107,199</b>
(7)			<b>49</b>
(8)			<b>3,476</b>
(9)			<b>-54,721</b>
(10)			<b>521,887</b>
(11)			<b>64</b>
(12)			<b>81,101</b>
(13)			<b>633,648</b>
(14)			
(15)			

## Federal Statements

### Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
FROM K-1	\$ 35	\$ 35	\$ 35
FROM K-1S	87		87
Total	\$ 122	\$ 35	\$ 122

### Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
RUPP ASSOCIATES, INC.	\$ 4,750	\$ 4,750	\$	\$
Total	\$ 4,750	\$ 4,750	\$ 0	\$ 0

### Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FOREIGN TAX WITHHELD	\$ 71,469	\$ 71,469	\$	\$
INCOME TAX	150,000			
NY CHAR 500	1,500			1,500
Total	\$ 222,969	\$ 71,469	\$ 0	\$ 1,500

## Federal Statements

## Statement 4 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses	\$	\$	\$	\$
ADMINISTRATIVE EXPENSES	21,030			18,927
DUES	15,100			13,590
INSURANCE	2,130			1,917
INVESTMENT FEES & EXPENSES	420,477	420,477		
PAYROLL FEES & TAXES	54,166			48,749
OFFICE EXPENSES	23,920			21,528
Total	\$ 536,823	\$ 420,477	\$ 0	\$ 104,711

## Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SEE WELLS FARGO STMT ATTACHED	\$ 16,788,654	\$ 15,481,911	Cost	\$ 18,089,065
SEE JP MORGAN STMT ATTACHED	144,336,546	139,338,391	Cost	171,576,518
SEE CHAS. SCHWAB STMT ATTACHED	8,873,485	8,962,457	Cost	11,596,504
Total	\$ 169,998,685	\$ 163,782,759		\$ 201,262,087

## Statement 6 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
HOWARD ROTHMAN 530 5TH AVE. 9TH FL #805 NEW YORK NY 10036	PRES., D	10.00	0	0	0
PHOEBE BOYER 530 5TH AVE. 9TH FL #805 NEW YORK NY 10036	V.P. D	2.00	0	0	0
WILLIAM R. RUPP	V.P. D	2.00	0	0	0



## Federal Statements

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**Statement 6 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees,  
Etc. (continued)**

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
1322 S.E. 17TH STREET FT. LAUDERDALE FL 33316					
JOAN ROTHMAN 530 5TH AVE. 9TH FL #805 NEW YORK NY 10036	V.P.D	10.00	0	0	0
NINA BERSHADKER 530 5TH AVE. 9TH FL #805 NEW YORK NY 10036	EXECUTIVE DI	40.00	185,325	19,000	0