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Form **990-PF**
Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0047

2019
Open to Public Inspection

1912

For calendar year 2019 or tax year beginning , and ending

Name of foundation
CROUL FAMILY FOUNDATION

Number and street (or P.O. box number if mail is not delivered to street address) **18101 VON KARMAN AVENUE** Room/suite **700**

City or town, state or province, country, and ZIP or foreign postal code **Ogden, UT, IRVINE, CA 92612**

G Check all that apply:
☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization:
☐ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☒ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)
\$ 21,962,336.

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____

A Employer identification number
20-1222760

B Telephone number
(877) 968-6328

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received				
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments	71,658.	71,658.		STATEMENT 1
4	Dividends and interest from securities	300,886.	300,886.		STATEMENT 2
5a	Gross rents				
b	Net rental income (or loss)	-48.			STATEMENT 3
6a	Net gain (or loss) from sale of assets not on line 10	29,906.			
b	Gross sales price for all assets on line 6a	9,214,156.			
7	Capital gain net income (from Part IV, line 2)		29,906.		
8	Net short-term capital gain			N/A	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	6,118.	6,118.	0.	STATEMENT 4
12	Total. Add lines 1 through 11	408,568.	408,568.	0.	
13	Compensation of officers, directors, trustees, etc.	0.	0.	0.	0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees	STMT 5 29,785.	14,893.	0.	14,892.
c	Other professional fees	STMT 6 52,543.	0.	0.	52,543.
17	Interest	3,661.	3,661.	0.	0.
18	Taxes	STMT 7 11,561.	1,551.	0.	0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses	STMT 8 206,071.	205,274.	0.	797.
24	Total operating and administrative expenses. Add lines 13 through 23	303,621.	225,379.	0.	68,232.
25	Contributions, gifts, grants paid	1,890,310.			1,890,310.
26	Total expenses and disbursements. Add lines 24 and 25	2,193,931.	225,379.	0.	1,958,542.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	-1,785,363.			
b	Net investment income (if negative, enter -0-)		183,189.		
c	Adjusted net income (if negative, enter -0-)			0.	

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 10	11,428,811.	12,492,062.	12,492,062.
	c Investments - corporate bonds STMT 11	1,366,265.	1,033,343.	1,033,343.
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 12	7,837,715.	8,436,931.	8,436,931.	
14 Land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	20,632,791.	21,962,336.	21,962,336.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ CASH OVERDRAFT)	258,963.	42,797.	
23 Total liabilities (add lines 17 through 22)	258,963.	42,797.		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/>			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/>			
	26 Capital stock, trust principal, or current funds	0.	0.	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	14,293,692.	17,453,397.	
	28 Retained earnings, accumulated income, endowment, or other funds	6,080,136.	4,466,142.	
	29 Total net assets or fund balances	20,373,828.	21,919,539.	
30 Total liabilities and net assets/fund balances	20,632,791.	21,962,336.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	20,373,828.
2 Enter amount from Part I, line 27a	2	-1,785,363.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 9	3	3,331,074.
4 Add lines 1, 2, and 3	4	21,919,539.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	21,919,539.

Form 990-PF (2019)

Part IV Capital Gains and Losses for Tax on Investment Income**SEE ATTACHED STATEMENT**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e 9,214,156.		9,188,704.	29,906.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			29,906.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	29,906.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	-195,601.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	2,585,905.	23,682,847.	.109189
2017	1,767,945.	25,020,761.	.070659
2016	1,070,175.	22,963,564.	.046603
2015	1,531,718.	23,841,503.	.064246
2014	1,315,384.	23,578,863.	.055787

2 Total of line 1, column (d)	2	.346484
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.069297
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	22,112,925.
5 Multiply line 4 by line 3	5	1,532,359.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,832.
7 Add lines 5 and 6	7	1,534,191.
8 Enter qualifying distributions from Part XII, line 4	8	1,958,542.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

CROUL FAMILY FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	MS 010269 ST COVERED	P	VARIOUS	VARIOUS
b	MS 014862 ST COVERED	P	VARIOUS	VARIOUS
c	MS 014482 ST COVERED	P	VARIOUS	VARIOUS
d	MS 015531 ST COVERED	P	VARIOUS	VARIOUS
e	MS 010269 LT COVERED	P	VARIOUS	VARIOUS
f	MS 014862 LT COVERED	P	VARIOUS	VARIOUS
g	MS 014482 LT COVERED	P	VARIOUS	VARIOUS
h	MS 015531 LT COVERED	P	VARIOUS	VARIOUS
i	CAPITAL GAIN DISTRIBUTIONS	P	VARIOUS	VARIOUS
j	ST CAPITAL GAIN(LOSS) - PASSTHROUGH	P	VARIOUS	VARIOUS
k	LT CAPITAL GAIN(LOSS) - PASSTHROUGH	P	VARIOUS	VARIOUS
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	272,330.	362,324.	-89,994.
b	1,095,903.	1,075,788.	20,346.
c	3,904,198.	4,027,421.	-122,961.
d	39,847.	37,983.	1,864.
e	358,420.	407,422.	-49,002.
f	531,130.	532,359.	2,649.
g	1,533,703.	1,557,942.	-24,156.
h	1,335,589.	1,187,465.	148,124.
i	14,151.		14,151.
j	-4,856.		-4,856.
k	133,741.		133,741.
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			** -89,994.
b			** 20,346.
c			** -122,961.
d			** 1,864.
e			-49,002.
f			2,649.
g			-24,156.
h			148,124.
i			14,151.
j			** -4,856.
k			133,741.
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	29,906.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	-195,601.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.
Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2019 estimated tax payments and 2018 overpayment credited to 2019

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments. Add lines 6a through 6d

8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

11 Enter the amount of line 10 to be Credited to 2020 estimated tax ☒ 21,299. Refunded ☒ 0.

1	1,832.
2	0.
3	1,832.
4	0.
5	1,832.
6a	23,131.
6b	0.
6c	0.
6d	0.
7	23,131.
8	0.
9	
10	21,299.
11	0.

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If "Yes," has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered. See instructions. CA, DE

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a	X	
4b	X	
5		X
6		X
7	X	
8b	X	
9		X
10		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor-advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>HTTP://CROULFOUNDATION.ORG</u>	X	
14 The books are in care of ► <u>C/O FIRST FOUNDATION ADVISORS</u> Telephone no. ► <u>877-968-6328</u> Located at ► <u>18101 VON KARMAN AVE, SUITE 700, IRVINE, CA</u> ZIP+4 ► <u>92612</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year		
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		X

Form 990-PF (2019)

Part VII B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

N/A

Organizations relying on a current notice regarding disaster assistance, check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

☐ Yes ☒ No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

N/A

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

☐ Yes ☒ No**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOHN V. CROUL 18101 VON KARMAN AVE., STE. 700 IRVINE, CA 92612	CEO 5.00	0.	0.	0.
JOHN BRADFORD CROUL 18101 VON KARMAN AVE., STE. 700 IRVINE, CA 92612	CFO 5.00	0.	0.	0.
SPENCER BEHR CROUL 18101 VON KARMAN AVE., STE. 700 IRVINE, CA 92612	SECRETARY 5.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2019)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	13,166,267.
b Average of monthly cash balances	1b	857,103.
c Fair market value of all other assets	1c	8,426,300.
d Total (add lines 1a, b, and c)	1d	22,449,670.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	22,449,670.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	336,745.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	22,112,925.
6 Minimum investment return. Enter 5% of line 5	6	1,105,646.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	1,105,646.
2a Tax on investment income for 2019 from Part VI, line 5	2a	1,832.	
b Income tax for 2019. (This does not include the tax from Part VI.)	2b		
c Add lines 2a and 2b	2c		1,832.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3		1,103,814.
4 Recoveries of amounts treated as qualifying distributions	4		0.
5 Add lines 3 and 4	5		1,103,814.
6 Deduction from distributable amount (see instructions)	6		0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7		1,103,814.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,958,542.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	1,958,542.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,832.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,956,710.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2019)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				1,103,814.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014	170,578.			
b From 2015	358,587.			
c From 2016				
d From 2017	539,587.			
e From 2018	1,422,737.			
f Total of lines 3a through e	2,491,489.			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$	1,958,542.			
a Applied to 2018, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				1,103,814.
e Remaining amount distributed out of corpus	854,728.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	3,346,217.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	170,578.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	3,175,639.			
10 Analysis of line 9:				
a Excess from 2015	358,587.			
b Excess from 2016				
c Excess from 2017	539,587.			
d Excess from 2018	1,422,737.			
e Excess from 2019	854,728.			

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Grants and Contributions Paid During the Year or Approved for Future Payment					
Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
a Paid during the year					
ACC EDUCATIONAL FOUNDATION 200 BAKER STREET E #201 COSTA MESA, CA 92626		N/A	PC	PROGRAM SUPPORT	20,000.
AMERICA ON TRACK 600 W. SANTA ANA BLVD TUSTIN, CA 92781		N/A	PC	PROGRAM SUPPORT	20,000.
AMERICAN TRANSPARENCY 200 S FRONTAGE RD STE 106 BURR RIDGE, IL 60527		N/A	PC	PROGRAM SUPPORT	10,000.
ARIZONA STATE UNIVERSITY 550 N 3RD STREET PHOENIX, AZ 85004		N/A	PC	PROGRAM SUPPORT	500.
BALBOA ISLAND MUSEUM 210 MARINE AVE NEWPORT BEACH, CA 92662		N/A	PC	PROGRAM SUPPORT	2,500.
Total		SEE CONTINUATION SHEET(S)			1,890,310.
b Approved for future payment					
NONE					
Total					0.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BIG BROTHERS BIG SISTERS OF ORANGE COUNTY 1801 E EDINGER AVE #101 SANTA ANA, CA 92705	N/A	PC	PROGRAM SUPPORT	10,000.
BOY SCOUTS OF AMERICA - ORANGE COUNTY 1211 E DYER ROAD SANTA ANA, CA 92705	N/A	PC	PROGRAM SUPPORT	25,000.
BOYS & GIRLS CLUB OF ANAHEIM 311 E BROADWAY ANAHEIM, CA 92805	N/A	PC	PROGRAM SUPPORT	10,000.
BOYS & GIRLS CLUBS OF CENTRAL ORANGE COAST 17701 COWAN IRVINE, CA 92614	N/A	PC	PROGRAM SUPPORT	30,000.
BALD MOUNTAIN RESCUE FUND PO BOX 370 KETCHUM, ID 83340	N/A	PC	PROGRAM SUPPORT	2,000.
BRACKENS KITCHEN, INC. 13941 NAUTILUS DR GARDEN GROVE, CA 92843	N/A	PC	PROGRAM SUPPORT	20,000.
BRIGHAM YOUNG UNIVERSITY 525 S CENTER STREET REXBURG, ID 83460	N/A	PC	PROGRAM SUPPORT	1,000.
BELMONT UNIVERSITY 1900 BELMONT BLVD NASHVILLE, TN 37212	N/A	PC	PROGRAM SUPPORT	500.
CASA TERESA, INC. P.O. BOX 429 ORANGE, CA 92856	N/A	PC	PROGRAM SUPPORT	15,000.
CATALINA ISLAND SEARCH & RESCUE PO BOX 761 AVALON, CA 90704	N/A	PC	PROGRAM SUPPORT	1,000.
Total from continuation sheets				1,837,310.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CASTLE AIR MUSEUM 5050 SANTA FE DR ATWATER, CA 95301	N/A	PC	PROGRAM SUPPORT	6,000.
CENTER FOR INNOVATION IN EDUCATION PO BOX 8018 RANCHO SANTA FE, CA 92067	N/A	PC	PROGRAM SUPPORT	14,500.
CHAPMAN UNIVERSITY 1 UNIVERSITY DR ORANGE, CA 92866	N/A	PC	PROGRAM SUPPORT	30,000.
CHILD CREATIVITY LAB, INC. 1815 E WILSHIRE AVE #906 SANTA ANA, CA 92705	N/A	PC	PROGRAM SUPPORT	25,000.
CHILDRENS INSTITUTE INC 2121 WEST TEMPLE ST LOS ANGELES, CA 90026	N/A	PC	PROGRAM SUPPORT	1,000.
CIELO 15751 GOTHARD ST. HUNTINGTON BEACH, CA 92647	N/A	PC	PROGRAM SUPPORT	25,000.
CLAREMONT MCKENNA COLLEGE 888 N COLUMBIA AVE CLAREMONT, CA 91711	N/A	PC	PROGRAM SUPPORT	17,500.
CHP 11-99 FOUNDATION 2244 N STATE COLLEGE BLVD FULLERTON, CA 92831	N/A	PC	PROGRAM SUPPORT	5,500.
CHOC CHILDREN'S FOUNDATION 1201 W LA VETA AVE ORANGE, CA 92868	N/A	PC	PROGRAM SUPPORT	5,000.
CRYSTAL COVE CONSERVANCY 5 CRYSTAL COVE NEWPORT COAST, CA 92657	N/A	PC	PROGRAM SUPPORT	2,500.
Total from continuation sheets				

CROUL FAMILY FOUNDATION

20-1222760

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
DESERT COMMUNITY FOUNDATION 75105 MERLE DR STE 300 PALM DESERT, CA 92211	N/A	PC	PROGRAM SUPPORT	1,000.
DREAMS FOR SCHOOLS 14841 YORBA ST TUSTIN, CA 92780	N/A	PC	PROGRAM SUPPORT	30,000.
DUCKS UNLIMITED ONE WATERFOWL WAY MEMPHIS, TN 38120	N/A	PC	PROGRAM SUPPORT	1,000.
EXHALE PO BOX 14562 SAN FRANCISCO, CA 94114	N/A	PC	PROGRAM SUPPORT	10,000.
FAMILIES FORWARD 8 THOMAS IRVINE, CA 92618	N/A	PC	PROGRAM SUPPORT	20,000.
FISHER HOUSE FOUNDATION, INC. 12300 TWINBROOK PKWY ROCKVILLE, MD 20852	N/A	PC	PROGRAM SUPPORT	25,000.
FOOD BANKS OF NEVADA COUNTY 310 RAILROAD AVE #100 GRASS VALLEY, CA 95945	N/A	PC	PROGRAM SUPPORT	10,000.
FREE WHEELCHAIR MISSION 15279 ALTON PKWY #300 IRVINE, CA 92618	N/A	PC	PROGRAM SUPPORT	22,000.
GEORGIA BAPTIST COLLEGE OF NURSING 3001 MERCER UNIVERSITY DR ATLANTA, GA 30341	N/A	PC	PROGRAM SUPPORT	1,000.
GEORGIA SOUTHERN UNIVERSITY 1332 SOUTHERN DR STATESBORO, GA 30458	N/A	PC	PROGRAM SUPPORT	1,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GIRLS INC. OF ORANGE COUNTY 1815 ANAHEIM AVE COSTA MESA, CA 92627	N/A	PC	PROGRAM SUPPORT	15,000.
GOLD COUNTRY COMMUNITY SERVICES 841 OLD TUNNEL RD GRASS VALLEY, CA 95945	N/A	PC	PROGRAM SUPPORT	15,000.
GOODWILL INDUSTRIES OF ORANGE COUNTY 410 N. FAIRVIEW ST. SANTA ANA, CA 92703	N/A	PC	PROGRAM SUPPORT	30,000.
HIGH SCHOOL INC. FOUNDATION 1801 S GREENVILLE ST SANTA ANA, CA 92704	N/A	PC	PROGRAM SUPPORT	25,000.
HIGHER GROUND 160 7TH ST W #2C KETCHUM, ID 83340	N/A	PC	PROGRAM SUPPORT	25,000.
HIS HOUSE HOMELESS INTERVENTION SHELTER 907 BRADFORD AVENUE PLACENTIA, CA 92870	N/A	PC	PROGRAM SUPPORT	10,000.
HOPE FOR DEPRESSION RESEARCH FOUNDATION 40 W 57TH ST #1440 NEW YORK, NY 10019	N/A	PC	PROGRAM SUPPORT	10,000.
INDEPENDENT INSTITUTE 100 SWAN WAY #200 OAKLAND, CA 94621	N/A	PC	PROGRAM SUPPORT	1,000.
INTERFAITH FOOD MINISTRY OF NEVADA 440 HENDERSON ST GRASS VALLEY, CA 95945	N/A	PC	PROGRAM SUPPORT	10,000.
ISA FOUNDATION 155 E RIVULON BLVD GILBERT, AZ 85297	N/A	PC	PROGRAM SUPPORT	5,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
JUDICIAL WATCH 2540 HUNTINGTON DR PASADENA, CA 91108	N/A	PC	PROGRAM SUPPORT	5,000.
KIDWORKS COMMUNITY DEVELOPMENT 1902 W CHESTNUT AVE SANTA ANA, CA 92703	N/A	PC	PROGRAM SUPPORT	20,000.
LEWIS AND CLARK COLLEGE 615 S PALATINE HILL RD PORTLAND, OR 97219	N/A	PC	PROGRAM SUPPORT	1,000.
LOUISIANA STATE UNIVERSITY 1146 PLEASANT HALL BATON ROUGE, LA 70803	N/A	PC	PROGRAM SUPPORT	500.
JAMBOREE HOUSING CORPORATION 17701 COWAN AVE SUITE 200 IRVINE, CA 92614	N/A	PC	PROGRAM SUPPORT	5,000.
MERCY HOUSE LIVING CENTERS 435 S BON VIEW AVE ONTARIO, CA 91761	N/A	PC	PROGRAM SUPPORT	25,000.
KCET 2900 W ALAMEDA AVE BURBANK, CA 91505	N/A	PC	PROGRAM SUPPORT	500.
KUSC P.O. BOX 7913 LOS ANGELES, CA 90007	N/A	PC	PROGRAM SUPPORT	500.
NORTHERN ARIZONA UNIVERSITY 1899 S SAN FRANCISCO ST FLAGSTAFF, AZ 86011	N/A	PC	PROGRAM SUPPORT	500.
METROPOLITAN MUSEUM OF ART 1000 5TH AVE NEW YORK, NY 10028	N/A	PC	PROGRAM SUPPORT	1,200.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MINNESOTA STATE UNIVERSITY MOORHEAD 1104 7TH AVE S MOORHEAD, MN 56563	N/A	PC	PROGRAM SUPPORT	500.
NATIONAL MUSEUM OF THE MIGHTY 8TH AIR FORCE 175 BOURNE AVE POOLER, GA 31322	N/A	PC	PROGRAM SUPPORT	1,200.
NATIONAL WORLD WAR II MUSEUM 945 MAGAZINE ST NEW ORLEANS, LA 70130	N/A	PC	PROGRAM SUPPORT	5,360.
OASIS 634 NORMANDIE AVE LOS ANGELES, CA 90005	N/A	PC	PROGRAM SUPPORT	5,000.
OCEAN INSTITUTE 24200 DANA POINT HARBOR DR DANA POINT, CA 92629	N/A	PC	PROGRAM SUPPORT	50,000.
OLIVE CREST 2130 E 4TH ST #200 SANTA ANA, CA 92705	N/A	PC	PROGRAM SUPPORT	20,000.
OLIVET NAZARENE UNIVERSITY 1 UNIVERSITY AVE BOURBONNAIS, IL 60914	N/A	PC	PROGRAM SUPPORT	500.
ORANGE CATHOLIC FOUNDATION 12020 CHAPMAN AVE., PMB #257 GARDEN GROVE, CA 92840	N/A	PC	PROGRAM SUPPORT	1,000.
OHIO STATE UNIVERSITY 281 W LANE AVE COLUMBUS, OH 43210	N/A	PC	PROGRAM SUPPORT	500.
OPERATION SURF 80 SAN FRANCISCO ST AVILA BEACH, CA 93424	N/A	PC	PROGRAM SUPPORT	30,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ORANGE COUNTY MUSEUM OF ART 1661 W SUNFLOWER AVE SANTA ANA, CA 92704	N/A	PC	PROGRAM SUPPORT	50,000.
OREGON HEALTH AND SCIENCE UNIVERSITY 3181 SW SAM JACKSON PARK RD PORTLAND, OR 97239	N/A	PC	PROGRAM SUPPORT	500.
ORANGEWOOD FOUNDATION 1575 17TH ST SANTA ANA, CA 92705	N/A	PC	PROGRAM SUPPORT	25,000.
OUR LADY OF THE SNOWS 975 LARK RD WRIGHTWOOD, CA 92397	N/A	PC	PROGRAM SUPPORT	500.
PACIFIC LEGAL FOUNDATION 655 FLOWER ST LOS ANGELES, CA 90017	N/A	PC	PROGRAM SUPPORT	2,000.
PATHWAYS OF HOPE P.O. BOX 6326 FULLERTON, CA 92834	N/A	PC	PROGRAM SUPPORT	12,000.
PEBBLE BEACH COMPANY FOUNDATION P.O. BOX 1767 PEBBLE BEACH, CA 93953	N/A	PC	PROGRAM SUPPORT	20,000.
PBS SOCIAL 3080 BRISTOL ST #100 COSTA MESA, CA 92626	N/A	PC	PROGRAM SUPPORT	300.
PRETEND CITY 29 HUBBLE IRVINE, CA 92618	N/A	PC	PROGRAM SUPPORT	5,000.
PROVIDENCE COLLEGE 1 CUNNINGHAM SQUARE PROVIDENCE, RI 02918	N/A	PC	PROGRAM SUPPORT	500.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PROJECT ACCESS, INC. 2100 W ORANGEWOOD AVE #230 ORANGE, CA 92868	N/A	PC	PROGRAM SUPPORT	20,000.
PROJECT DIGNITY 12020 CHAPMAN AVE GARDEN GROVE, CA 92840	N/A	PC	PROGRAM SUPPORT	10,000.
PROJECT HOPE ALLIANCE 1954 PLACENTIA AVE #202 COSTA MESA, CA 92627	N/A	PC	PROGRAM SUPPORT	25,000.
PURDUE UNIVERSITY 610 PURDUE MALL WEST LAFAYETTE, IN 47907	N/A	PC	PROGRAM SUPPORT	1,000.
SECOND HARVEST FOOD BANK OF ORANGE COUNTY 8014 MARINE WAY IRVINE, CA 92618	N/A	PC	PROGRAM SUPPORT	30,000.
SERVING PEOPLE IN NEED, INC. 151 KALMUS DR #H2 COSTA MESA, CA 92626	N/A	PC	PROGRAM SUPPORT	25,000.
SHERMAN GARDENS 2647 EAST COAST HWY CORONA DEL MAR, CA 92625	N/A	PC	PROGRAM SUPPORT	150.
SIERRA STREAMS INSTITUTE 13075 WOOLMAN LN NEVADA CITY, CA 95959	N/A	PC	PROGRAM SUPPORT	15,000.
ST. LUKE'S WOOD RIVER FOUNDATION 100 HOSPITAL DR SAWTOOTH CITY, ID 83340	N/A	PC	PROGRAM SUPPORT	2,500.
STRENGTH IN SUPPORT 23461 S POINTE DR #310 LAGUNA HILLS, CA 92653	N/A	PC	PROGRAM SUPPORT	25,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SUN VALLEY CENTER FOR THE ARTS 191 5TH ST E KETCHUM, ID 83340	N/A	PC	PROGRAM SUPPORT	1,000.
SUN VALLEY SUMMER SYMPHONY 120 2ND AVE KETCHUM, ID 83340	N/A	PC	PROGRAM SUPPORT	5,000.
SURFING HERITAGE FOUNDATION 110 CALLE IGLESIA SAN CLEMENTE, CA 92672	N/A	PC	PROGRAM SUPPORT	55,000.
THE LITERACY PROJECT 124 TUSTIN AVE, SUITE 103 NEWPORT BEACH, CA 92663	N/A	PC	PROGRAM SUPPORT	40,000.
THE COMMUNITY LIBRARY 415 SPRUCE AVE KETCHUM, ID 83340	N/A	PC	PROGRAM SUPPORT	2,500.
THE SALVATION ARMY - ORANGE COUNTY 180 S TUSTIN ST ORANGE, CA 92866	N/A	PC	PROGRAM SUPPORT	20,000.
THE WOODEN FLOOR 1810 NORTH MAIN STREET SANTA ANA, CA 92706	N/A	PC	PROGRAM SUPPORT	10,000.
THINK TOGETHER 2101 E 4TH ST STE 200B SANTA ANA, CA 92705	N/A	PC	PROGRAM SUPPORT	15,000.
TOMMORROW'S LEADERSHIP COLLABORATIVE CHARTER SCHOOL 1130 E WALNUT AVE ORANGE, CA 92867	N/A	PC	PROGRAM SUPPORT	100,000.
TROUT UNLIMITED 1777 N KENT ST, SUITE 100 ARLINGTON, VA 22209	N/A	PC	PROGRAM SUPPORT	2,500.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
TROUT UNLIMITED 1777 N KENT ST, SUITE 100 ARLINGTON, VA 22209	N/A	PC	PROGRAM SUPPORT	5,000.
UNIVERSITY OF ARKANSAS 425 ADMINISTRATION BUILDING FAYETTEVILLE, AR 72701	N/A	PC	PROGRAM SUPPORT	1,000.
UNIVERSITY OF CALIFORNIA BERKELEY 120 SPROUL HALL BERKELEY, CA 94720	N/A	PC	PROGRAM SUPPORT	1,000.
UNIVERSITY OF CALIFORNIA IRVINE 120 ALDRICH HALL IRVINE, CA 92697	N/A	PC	PROGRAM SUPPORT	500,500.
UNIVERSITY OF CALIFORNIA, DAVIS 1 SHIELDS AVE DAVIS, CA 95616	N/A	PC	PROGRAM SUPPORT	1,000.
UNIVERSITY OF CALIFORNIA, LOS ANGELES 405 HILGARD AVENUE LOS ANGELES, CA 90095	N/A	PC	PROGRAM SUPPORT	2,000.
UNIVERSITY OF CALIFORNIA, SANTA BARBARA 5221 CHEADLE HALL SANTA BARBARA, CA 93106	N/A	PC	PROGRAM SUPPORT	1,000.
UC REGENTS 1111 FRANKLIN ST OAKLAND, CA 94607	N/A	PC	PROGRAM SUPPORT	10,000.
UNIVERSITY OF FLORIDA 2087 STADIUM RD GAINESVILLE, FL 32611	N/A	PC	PROGRAM SUPPORT	1,000.
UNIVERSITY OF GEORGIA 405 COLLEGE STATION RD ATHENS, GA 30602	N/A	PC	PROGRAM SUPPORT	2,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
UNIVERSITY OF MAINE - FARMINGTON 224 MAIN ST FARMINGTON, ME 04938	N/A	PC	PROGRAM SUPPORT	500.
UNIVERSITY OF MICHIGAN 500 S STATE ST ANN ARBOR, MI 48109	N/A	PC	PROGRAM SUPPORT	500.
UNIVERSITY OF NEW HAMPSHIRE 105 MAIN ST DURHAM, NH 03824	N/A	PC	PROGRAM SUPPORT	500.
UNIVERSITY OF OKLAHOMA 600 PARRINGTON OVAL NORMAN, OK 73019	N/A	PC	PROGRAM SUPPORT	500.
UNIVERSITY OF SAN DIEGO 5998 ALCALA PARK SAN DIEGO, CA 92110	N/A	PC	PROGRAM SUPPORT	10,000.
UNIVERSITY OF WISCONSIN-MADISON 702 W JOHNSTON ST #1101 MADISON, WI 53706	N/A	PC	PROGRAM SUPPORT	500.
WEBSTER UNIVERSITY 32 DISCOVERY IRVINE, CA 92618	N/A	PC	PROGRAM SUPPORT	500.
WESTMINSTER COLLEGE 1840 SOUTH 1300 EAST SALT LAKE CITY, UT 84105	N/A	PC	PROGRAM SUPPORT	500.
WAYMAKERS 1221 EAST DYER ROAD, SUITE 120 SANTA ANA, CA 92705	N/A	PC	PROGRAM SUPPORT	20,000.
WOOD RIVER COMMUNITY YMCA 101 SADDLE CREEK ROAD KETCHUM, ID 83340	N/A	PC	PROGRAM SUPPORT	20,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
WOOD RIVER WOMENS FOUNDATION PO BOX 3686 KETCHUM, ID 83340	N/A	PC	PROGRAM SUPPORT	1,100.
WORKING WARDROBES 1851 KETTERING ST IRVINE, CA 92614	N/A	PC	PROGRAM SUPPORT	10,000.
WORKSHOPS FOR WARRIORS 2970 MAIN ST SAN DIEGO, CA 92113	N/A	PC	PROGRAM SUPPORT	20,000.
YOUTH EMPLOYEMENT SERVICES 114 E 19TH ST COSTA MESA, CA 92627	N/A	PC	PROGRAM SUPPORT	20,000.
SACRED HEART UNIVERSITY 5151 PARK AVE FAIRFIELD, CT 06825	N/A	PC	PR	1,000.
Total from continuation sheets				

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations




- | | | Yes | No |
|----------|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		


Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below? See instr

☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature 	Date	Check <input type="checkbox"/> if self-employed	PTIN
	SEAN KELLY	SEAN KELLY	11/15/20		P00733845
	Firm's name ► MOSS ADAMS LLP			Firm's EIN ► 91-0189318	
	Firm's address ► 2040 MAIN STREET SUITE 900 IRVINE, CA 92614			Phone no. 949-221-4000	

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INTEREST	71,658.	71,658.	0.
TOTAL TO PART I, LINE 3	71,658.	71,658.	0.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDENDS	300,886.	0.	300,886.	300,886.	0.
TO PART I, LINE 4	300,886.	0.	300,886.	300,886.	0.

FORM 990-PF RENTAL EXPENSES STATEMENT 3

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
RENTAL LOSS		48.	
- SUBTOTAL -	1		48.
TOTAL RENTAL EXPENSES			48.
NET RENTAL INCOME TO FORM 990-PF, PART I, LINE 5B			-48.

FORM 990-PF OTHER INCOME STATEMENT 4

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INVESTMENT INCOME	6,118.	6,118.	0.
TOTAL TO FORM 990-PF, PART I, LINE 11	6,118.	6,118.	0.

FORM 990-PF	ACCOUNTING FEES		STATEMENT 5	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	29,785.	14,893.	0.	14,892.
TO FORM 990-PF, PG 1, LN 16B	29,785.	14,893.	0.	14,892.

FORM 990-PF	OTHER PROFESSIONAL FEES		STATEMENT 6	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADVISOR FEES	52,543.	0.	0.	52,543.
TO FORM 990-PF, PG 1, LN 16C	52,543.	0.	0.	52,543.

FORM 990-PF	TAXES		STATEMENT 7	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	1,551.	1,551.	0.	0.
INCOME TAXES	10,010.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 18	11,561.	1,551.	0.	0.

FORM 990-PF	OTHER EXPENSES		STATEMENT 8	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK FEE	175.	0.	0.	175.
BUSINESS REGISTRATION FEES	622.	0.	0.	622.
INVESTMENT EXPENSES	107,836.	107,836.	0.	0.
ASSET MGMT FEES	103,313.	103,313.	0.	0.
OTHER DEDUCTION	-5,875.	-5,875.	0.	0.
TO FORM 990-PF, PG 1, LN 23	206,071.	205,274.	0.	797.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT 9
DESCRIPTION		AMOUNT
RECONCILE DIFF BETWEEN BK/TAX PER K-1		171,369.
CHANGE IN FMV OF INVESTMENTS		3,159,705.
TOTAL TO FORM 990-PF, PART III, LINE 3		3,331,074.

FORM 990-PF	CORPORATE STOCK	STATEMENT 10
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
GRIFFIN REAL ESTATE - EXHIBIT 8	589,919.	589,919.
GS MM LENDING - EXHIBIT 14	912,960.	912,960.
M. STANLEY - GLOBAL EQUITIES - EXHIBIT 13	2,032,600.	2,032,600.
M. STANLEY - PM ACCOUNT - EXHIBIT 11	2,634,510.	2,634,510.
M. STANLEY - THOMPSON SIEGEL - EXHIBIT 12	3,368,213.	3,368,213.
RICE HALL JAMES - EXHIBIT 16	2,953,860.	2,953,860.
TOTAL TO FORM 990-PF, PART II, LINE 10B	12,492,062.	12,492,062.

FORM 990-PF	CORPORATE BONDS	STATEMENT 11
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
M. STANLEY - PM ACCOUNT - EXHIBIT 11	1,033,343.	1,033,343.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,033,343.	1,033,343.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 12

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ALKEON GROWTH OFFSHORE FUND - EXHIBIT 5	FMV	1,206,918.	1,206,918.
BREVET DIRECT LENDING - SHORT DURATION FUND LTD.	FMV	606,982.	606,982.
BROOKFIELD FAIRFIELD U.S. MULTI-FAMILY - EXHIBIT 9	FMV	278,045.	278,045.
BUCHANAN MORTGAGE HOLDINGS INC.	FMV	500,000.	500,000.
CARLYLE STRATEGIC PARTNER IV - EXHIBIT 15	FMV	293,192.	293,192.
MILLENIUM STRATEGIC CAPITAL LT - EXHIBIT 6	FMV	1,762,145.	1,762,145.
MS EMERGING PRIVATE MARKET - EXHIBIT 1	FMV	188,341.	188,341.
MS GLOBAL DISTRESSED - EXHIBIT 2	FMV	232,483.	232,483.
MS GLOBAL SEC. OPP. FUND II - EXHIBIT 3	FMV	383,751.	383,751.
N. HAVEN CR PRTNRS OFFSHORE - EXHIBIT 10	FMV	1,008,213.	1,008,213.
NORTH HAVEN ENERGY CAPITAL FUND NON - US WEALTH MGMT FEEDER LP K-1	FMV	667,250.	667,250.
NORTH HAVEN TACTICAL VALUE FUND	FMV	7,892.	7,892.
NORTH HAVEN TV FEEDER FUND	FMV	108,257.	108,257.
OAKTREE PRIVATE INVESTMENT FUND K-1	FMV	185,004.	185,004.
OCM MEZZANINE FUND II, LP K-1	FMV	1,644.	1,644.
PETERSHILL II OFFSHORE LP K-1	FMV	620,517.	620,517.
PIMCO BRAVO FUND II OFFSHORE FEEDER AIV I LP K-1	FMV	113,478.	113,478.
PIMCO BRAVO FUND II SP ONSHORE FEEDER(TE) LP K-1	FMV	117,946.	117,946.
PIMCO BRAVO FUND SPECIAL ONSHORE FEEDER(TE) I, LP K-1	FMV	6,365.	6,365.
RIVERVIEW STRATEGIC OPP FUND I - EXHIBIT 7	FMV	123,502.	123,502.
NORTH HAVEN TACTICAL VALUE FUND (AIV) LP K-1	FMV	14,374.	14,374.
MS OAKTREE SSF (II) FEEDER	FMV	10,632.	10,632.
TOTAL TO FORM 990-PF, PART II, LINE 13		8,436,931.	8,436,931.