

Form 990-PF

Department of the Treasury
Internal Revenue ServiceEXTENDED TO NOVEMBER 16, 2020
Return of Private Foundation

OMB No 1545-0047

or Section 4947(a)(1) Trust Treated as Private Foundation
► Do not enter social security numbers on this form as it may be made public.
► Go to www.irs.gov/Form990PF for instructions and the latest information.

1912

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning

, and ending

Name of foundation

HARRY H. BEREN FOUNDATION I.G.
C/O ISAAC GROSSMAN

Number and street (or P O box number if mail is not delivered to street address)

1888 SHERMAN ST

Room/suite

600

City or town, state or province, country, and ZIP or foreign postal code

DENVER, CO 80203

G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name changeH Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundationI Fair market value of all assets at end of year (from Part II, col. (c), line 16) **4,718,723.** J Accounting method: Cash Accrual
 Other (specify) _____

► \$ 4,718,723. (Part I, column (d), must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		347.	347.		STATEMENT 1
4 Dividends and interest from securities		102,488.	102,488.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		701,736.			
b Gross sales price for all assets on line 6a	3,376,192.				
7 Capital gain net income (from Part IV, line 2)			701,736.		
8 Net short-term capital gain					
9 Income modifications					
Gross sales less returns					
10a and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	111620				
12 Total. Add lines 1 through 11	111620	804,571.	804,571.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees	STMT 3				
b Accounting fees			1,425.		
c Other professional fees					
17 Interest					
18 Taxes					
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses	STMT 4	41,113.	41,113.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		41,113.	42,538.		0.
25 Contributions, gifts, grants paid		482,850.			482,850.
26 Total expenses and disbursements. Add lines 24 and 25		523,963.	42,538.		482,850.
27 Subtract line 26 from line 12:		280,608.			
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)			762,033.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash - non-interest-bearing				
	2 Savings and temporary cash investments		46,246.	207,242.	207,242.
	3 Accounts receivable ►				
	Less: allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less: allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ►				
	Less: allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock	STMT 5	2,693,185.	2,411,114.	2,900,537.
	c Investments - corporate bonds	STMT 6	1,203,371.	1,605,054.	1,610,944.
	11 Investments - land, buildings, and equipment; basis ►				
	Less accumulated depreciation ►				
	12 Investments - mortgage loans				
	13 Investments - other				
	14 Land, buildings, and equipment; basis ►				
	Less accumulated depreciation ►				
	15 Other assets (describe ►)				
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		3,942,802.	4,223,410.	4,718,723.
	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ►)				
	23 Total liabilities (add lines 17 through 22)		0.	0.	
	Foundations that follow FASB ASC 958, check here ► <input type="checkbox"/>				
	and complete lines 24, 25, 29, and 30.				
	24 Net assets without donor restrictions				
	25 Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ► <input checked="" type="checkbox"/>				
	and complete lines 26 through 30.				
	26 Capital stock, trust principal, or current funds		4,820,753.	4,820,753.	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
	28 Retained earnings, accumulated income, endowment, or other funds		-877,951.	-597,343.	
	29 Total net assets or fund balances		3,942,802.	4,223,410.	
	30 Total liabilities and net assets/fund balances		3,942,802.	4,223,410.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1 3,942,802.
2 Enter amount from Part I, line 27a	2 280,608.
3 Other increases not included in line 2 (itemize) ►	3 0.
4 Add lines 1, 2, and 3	4 4,223,410.
5 Decreases not included in line 2 (itemize) ►	5 0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6 4,223,410.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a					
b	SEE ATTACHED STATEMENTS				
c					
d					
e					
	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g))	
a					
b					
c					
d					
e	3,376,192.		2,674,456.		701,736.
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.				(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a					
b					
c					
d					
e					701,736.
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	701,736.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }		3	N/A	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	683,930.	4,886,774.	.139955
2017	645,208.	5,106,736.	.126344
2016	617,514.	5,041,584.	.122484
2015	445,486.	5,529,723.	.080562
2014	389,096.	5,773,609.	.067392

2 Total of line 1, column (d)

2 .536737

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years

3 .107347

4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5

4 4,433,865.

5 Multiply line 4 by line 3

5 475,962.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 7,620.

7 Add lines 5 and 6

7 483,582.

8 Enter qualifying distributions from Part XII, line 4

8 482,850.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	
Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)	
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b	
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)	
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	
3 Add lines 1 and 2	
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	
6 Credits/Payments:	
a 2019 estimated tax payments and 2018 overpayment credited to 2019	6a 4,797.
b Exempt foreign organizations - tax withheld at source	6b 0.
c Tax paid with application for extension of time to file (Form 8868)	6c 15,000.
d Backup withholding erroneously withheld	6d 0.
7 Total credits and payments. Add lines 6a through 6d	7 19,797.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8 0.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10 4,556.
11 Enter the amount of line 10 to be: Credited to 2020 estimated tax ►	11 0.

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.	1a <input checked="" type="checkbox"/> 1b <input checked="" type="checkbox"/>
c Did the foundation file Form 1120-POL for this year?	1c <input checked="" type="checkbox"/>
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.	1d
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.	1e
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2 <input checked="" type="checkbox"/>
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3 <input checked="" type="checkbox"/>
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a <input checked="" type="checkbox"/>
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b <input checked="" type="checkbox"/>
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i>	5 <input checked="" type="checkbox"/>
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6 <input checked="" type="checkbox"/>
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7 <input checked="" type="checkbox"/>
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ► CO	8a <input checked="" type="checkbox"/>
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	8b <input checked="" type="checkbox"/>
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9 <input checked="" type="checkbox"/>
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10 <input checked="" type="checkbox"/>

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X
14 The books are in care of ► THE FOUNDATION Located at ► 1888 SHERMAN ST, STE 600, DENVER, CO Telephone no. ► 303-295-7772 ZIP+4 ► 80203		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	► 15	N/A
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes X No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	X No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	X No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	X No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	X No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	X No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	X No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	N/A ► <input type="checkbox"/>	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1b	
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019?	<input type="checkbox"/> Yes	X No
If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	X No
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4a X 4b X	

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	
Organizations relying on a current notice regarding disaster assistance, check here		► <input type="checkbox"/>
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A	<input type="checkbox"/> Yes <input type="checkbox"/> No
If "Yes," attach the statement required by Regulations section 53.4945-5(d).		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		N/A
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ► 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	N/A	Expenses
2		
3		
4		

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

1	N/A	Amount
2		
3	All other program-related investments. See instructions.	
Total. Add lines 1 through 3		0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	4,455,519.
b Average of monthly cash balances	1b	45,867.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	4,501,386.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	4,501,386.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	67,521.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,433,865.
6 Minimum investment return. Enter 5% of line 5	6	221,693.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ► and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	221,693.
2a Tax on investment income for 2019 from Part VI, line 5	2a	15,241.
b Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	15,241.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	206,452.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	206,452.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	206,452.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	482,850.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	482,850.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	482,850.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				206,452.
2 Undistributed Income, if any, as of the end of 2019			0.	
a Enter amount for 2018 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014	43,640.			
b From 2015	172,108.			
c From 2016	367,687.			
d From 2017	396,875.			
e From 2018	447,831.			
f Total of lines 3a through e	1,428,141.			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 482,850.			0.	
a Applied to 2018, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2019 distributable amount				206,452.
e Remaining amount distributed out of corpus	276,398.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,704,539.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.	
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.	
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.				0.
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	43,640.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	1,660,899.			
10 Analysis of line 9:				
a Excess from 2015	172,108.			
b Excess from 2016	367,687.			
c Excess from 2017	396,875.			
d Excess from 2018	447,831.			
e Excess from 2019	276,398.			

Part XIV | Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling		► <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)	
b Check box to indicate whether the foundation is a private operating foundation described in section			
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed			
b 85% of line 2a			
c Qualifying distributions from Part XII, line 4, for each year listed			
d Amounts included in line 2c not used directly for active conduct of exempt activities			
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c			
3 Complete 3a, b, or c for the alternative test relied upon:			
a "Assets" alternative test - enter:			
(1) Value of all assets			
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)			
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed			
c "Support" alternative test - enter:			
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)			
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)			
(3) Largest amount of support from an exempt organization			
(4) Gross investment income			

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a. The name, address, and telephone number or email address of the person to whom applications should be addressed:

b. The form in which applications should be submitted and information and materials they should include:

c. Any submission deadlines:

d. Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

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Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i>				
ANEYEI YERUSHALAYIM LAKEWOOD, NJ	NONE		CHARITABLE	72,000.
AGUDATH ISRAEL OF AMERICA NEW YORK, NY	NONE		CHARITABLE	1,500.
ALEPH INSTITUTE SURFSIDE, FL	NONE		EDUCATIONAL	1,250.
ATERES MORDECHAI LAKEWOOD, NJ	NONE		EDUCATIONAL	5,000.
BETH MEDRASH GOVOHA LAKEWOOD, NJ	NONE		CHARITABLE	95,600.
Total	SEE CONTINUATION SHEET(S)			► 3a 482,850.
<i>b Approved for future payment</i>				
NONE				
Total				► 3b 0.

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Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514	(e) Related or exempt function income
	(a) Business code	(b) Amount		
1 Program service revenue:				
a				
b				
c				
d				
e				
f				
g Fees and contracts from government agencies				
2 Membership dues and assessments				
3 Interest on savings and temporary cash investments			14	347.
4 Dividends and interest from securities			14	102,488.
5 Net rental income or (loss) from real estate:				
a Debt-financed property				
b Not debt-financed property				
6 Net rental income or (loss) from personal property				
7 Other investment income				
8 Gain or (loss) from sales of assets other than inventory			18	701,736.
9 Net income or (loss) from special events				
10 Gross profit or (loss) from sales of inventory				
11 Other revenue:				
a				
b				
c				
d				
e				
12 Subtotal. Add columns (b), (d), and (e)		0.		804,571.
13 Total. Add line 12, columns (b), (d), and (e)			13	804,571.
(See worksheet in line 13 instructions to verify calculations.)				

Relationship of Activities to the Accomplishment of Exempt Purposes

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Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?	Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
(1)	Cash	1a(1)	X
(2)	Other assets	1a(2)	X
b	Other transactions:		
(1)	Sales of assets to a noncharitable exempt organization	1b(1)	X
(2)	Purchases of assets from a noncharitable exempt organization	1b(2)	X
(3)	Rental of facilities, equipment, or other assets	1b(3)	X
(4)	Reimbursement arrangements	1b(4)	X
(5)	Loans or loan guarantees	1b(5)	X
(6)	Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527?

Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	<p>Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge</p> <div style="display: flex; align-items: center;">  11/15/20 PRESIDENT </div> <p>Signature of officer or trustee</p>		
<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	MICHELE SORENSEN	MICHELE SORENSEN	11/15/20		P00841377
	Firm's name ► MICHELE F. SORENSEN PC			Firm's EIN ► 20-2320888	
	Firm's address ► 501 S. CHERRY ST., SUITE 660 DENVER, CO 80246			Phone no. 303-333-1001	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	AKRE FOCUS		06/03/14	04/08/19
b	AMERICAN BEACON SMALL CAP VALUE		12/24/08	04/08/19
c	AMERICAN BEACON SMALL CAP VALUE		12/21/12	04/08/19
d	AMERICAN BEACON SMALL CAP VALUE		12/05/13	04/08/19
e	AMERICAN BEACON SMALL CAP VALUE		12/23/13	04/08/19
f	AMERICAN BEACON SMALL CAP VALUE		12/22/15	04/08/19
g	AMERICAN BEACON SMALL CAP VALUE		08/12/04	04/08/19
h	AMERICAN BEACON SMALL CAP VALUE		12/20/18	04/08/19
i	AMERICAN BEACON SMALL CAP VALUE		12/21/17	04/08/19
j	AMERICAN BEACON SMALL CAP VALUE		12/23/14	04/08/19
k	ARTISAN INTL		12/17/08	04/08/19
l	ARTISAN INTL		11/14/02	04/08/19
m	ARTISAN INTL		11/14/02	04/08/19
n	ARTISAN INTL		09/09/02	04/08/19
o	ARTISAN INTL		09/09/02	04/08/19

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 602,774.		313,249.	289,525.
b 12,095.		5,652.	6,443.
c 9,009.		8,239.	770.
d 116,710.		143,064.	-26,354.
e 46,160.		52,596.	-6,436.
f 31,295.		30,079.	1,216.
g 103,018.		75,363.	27,655.
h 65,731.		55,505.	10,226.
i 40,969.		48,573.	-7,604.
j 70,751.		75,202.	-4,451.
k 25,024.		12,247.	12,777.
l 363.		175.	188.
m 2,695.		1,301.	1,394.
n 31,562.		16,218.	15,344.
o 53,738.		27,613.	26,125.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			289,525.
b			6,443.
c			770.
d			-26,354.
e			-6,436.
f			1,216.
g			27,655.
h			10,226.
i			-7,604.
j			-4,451.
k			12,777.
l			188.
m			1,394.
n			15,344.
o			26,125.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	}	3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a ARTISAN INTL		11/20/18	04/08/19
b ARTISAN INTL		11/21/17	04/08/19
c DODGE & COX INCOME		10/07/14	04/08/19
d DODGE & COX STOCK		09/09/02	04/08/19
e DODGE & COX STOCK		09/09/02	04/08/19
f DOUBLELINE TOTAL RETURN BOND		08/28/14	04/08/19
g DOUBLELINE TOTAL RETURN BOND		10/01/14	04/08/19
h DOUBLELINE TOTAL RETURN BOND		10/01/14	04/08/19
i EUROPACIFIC GROWTH		08/11/16	04/08/19
j FIRST EAGLE GLOBAL		06/03/14	04/08/19
k WESTWOOD INCOME OPPTYS		11/27/13	04/08/19
l FPA CRESCENT		11/27/13	04/18/19
m AKRE FOCUS		06/03/14	06/04/19
n GOLDMAN SACHS GQG PTN INTL OPPTYS		04/08/19	06/04/19
o OAKMARK INTL		04/08/19	06/04/19

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 10,813.		9,834.	979.
b 856.		926.	-70.
c 3,154.		3,238.	-84.
d 110,002.		52,691.	57,311.
e 344,972.		165,242.	179,730.
f 342,845.		360,477.	-17,632.
g 136,961.		145,308.	-8,347.
h 92,168.		96,995.	-4,827.
i 174,181.		157,530.	16,651.
j 178,067.		174,762.	3,305.
k 133,168.		120,827.	12,341.
l 24,909.		24,721.	188.
m 20,974.		10,792.	10,182.
n 32,000.		31,489.	511.
o 90,000.		95,951.	-5,951.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			979.
b			-70.
c			-84.
d			57,311.
e			179,730.
f			-17,632.
g			-8,347.
h			-4,827.
i			16,651.
j			3,305.
k			12,341.
l			188.
m			10,182.
n			511.
o			-5,951.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	AKRE FOCUS		06/03/14	07/29/19
b	AMG YACKTMAN		04/08/19	07/29/19
c	DODGE & COX GLOBAL STOCK		04/08/19	07/29/19
d	DODGE & COX STOCK		09/09/02	07/29/19
e	FPA CRESCENT		11/27/13	07/29/19
f	GOLDMAN SACHS GQG PTN INTL OPPTYS		04/08/19	07/29/19
g	HARDING LOEVNER INTL EQUITY		04/08/19	07/29/19
h	NATIONWIDE GENEVA SMALL CAP GROWTH		04/08/19	07/29/19
i	OAKMARK INTL		04/08/19	07/29/19
j	PIMCO ALL ASSET FUND		05/24/11	03/19/19
k	CAPITAL GAINS DIVIDENDS			
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 16,674.		8,090.	8,584.
b 12,496.		12,070.	426.
c 8,274.		8,255.	19.
d 16,674.		7,812.	8,862.
e 8,274.		8,229.	45.
f 8,300.		7,751.	549.
g 8,296.		8,175.	121.
h 8,300.		7,859.	441.
i 12,500.		12,646.	-146.
j 255,325.		277,710.	-22,385.
k 114,115.			114,115.
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			8,584.
b			426.
c			19.
d			8,862.
e			45.
f			549.
g			121.
h			441.
i			-146.
j			-22,385.
k			114,115.
l			
m			
n			
o			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	701,736.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8		3	N/A

HARRY H. BEREN FOUNDATION I.G.
C/O ISAAC GROSSMAN

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
BETH JACOB HIGH SCHOOL DENVER, CO	NONE		CHARITABLE	5,000.
BNOS HADASSAH SCHOOL LAKEWOOD, NJ	NONE		CHARITABLE	7,200.
BNOS ROCHEL BROOKLYN, NY	NONE		CHARITABLE	5,000.
CHMOL, INC BROOKLYN, NY	NONE		CHARITABLE	3,800.
CONGREGATION AHAVAS TZDOKAH VCHESED BROOKLYN, NY	NONE		CHARITABLE	7,800.
CHAYIM ARUCHIM (AGUDATH ISRAEL) NEW YORK, NY	NONE		CHARITABLE	5,000.
CONGREGATION BAIS AHARON MONSEY, NY	NONE		CHARITABLE	1,400.
CONGREGATION BETH MEDRASH GOVOHA LAKEWOOD, NJ	NONE		CHARITABLE	92,500.
DAF YOMI CHABURAH CLIFTON, NJ	NONE		EDUCATIONAL	1,000.
EZRAS TORAH NEW YORK, NY	NONE		CHARITABLE	7,000.
Total from continuation sheets				307,500.

HARRY H. BEREN FOUNDATION I.G.
C/O ISAAC GROSSMAN

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GUR ARYEH INSTITUTE BROOKLYN, NY	NONE		EDUCATIONAL	500.
KUPAS YOM TOV LAKWOOD, NJ	NONE		EDUCATIONAL	15,000.
LEV AVOTH FOUNDATION LAKWOOD, NJ	NONE		CHARITABLE	14,900.
LEV L'ACHIM BROOKLYN, NY	NONE		EDUCATIONAL	12,500.
KOLLEL AMERICA TIFERETH JERUSALEM NEW YORK, NY	NONE		CHARITABLE	1,800.
L'MAAN YERUSHALAYIM BROOKLYN, NY	NONE		CHARITABLE	38,000.
MAIMONIDES MEDICAL CENTER BROOKLYN, NY	NONE		CHARITABLE	7,500.
MCHON MISHAAS REBBE AHARON (OPEN LIBRARY) SAN FRANCISCO, CA	NONE		EDUCATIONAL	10,000.
MESIVTA KEREN ORAH LAKWOOD, NJ	NONE		CHARITABLE	1,800.
MOSDOT ZERA YITZCHAK BROOKLYN, NY	NONE		CHARITABLE	1,000.
Total from continuation sheets				

**HARRY H. BEREN FOUNDATION I.G.
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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PEARL BLAU LEARNING CENTER	NONE		CHARITABLE	
LAKWOOD, NJ				500.
SHUVU RETURN	NONE		EDUCATIONAL	
BROOKLYN, NY				1,000.
TAL TORAH	NONE		EDUCATIONAL	
NEW YORK, NY				2,500.
UNION OF ORTHODOX JEWISH CONGREGATIONS	NONE		EDUCATIONAL	
NEW YORK, NY				25,000.
YESHIVA EITZ CHAIM OF HILLSIDE	NONE		EDUCATIONAL	
BROOKLYN, NY				1,500.
YESHIVA KARLIN STOLIN	NONE		EDUCATIONAL	
NEW YORK, NY				26,000.
YESHIVA KNESSET YEHUDA	NONE		EDUCATIONAL	
BROOKLYN, NY				1,000.
YESHIVA MIR YERUSALEM	NONE		EDUCATIONAL	
BROOKLYN, NY				300.
YESHIVA M'KOR CHAIM	NONE		EDUCATIONAL	
BROOKLYN, NY				10,000.
YESHIVA TIFERES BORUCH	NONE		EDUCATIONAL	
N PLAINFIELD, NJ				1,000.
Total from continuation sheets				

HARRY H. BEREN FOUNDATION I.G. C/O ISAAC

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FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
LPL	158.	158.	
US BANK	189.	189.	
TOTAL TO PART I, LINE 3	347.	347.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
LPL FINANCIAL	167,024.	86,329.	80,695.	80,695.	
US BANK	49,579.	27,786.	21,793.	21,793.	
TO PART I, LINE 4	216,603.	114,115.	102,488.	102,488.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	0.	1,425.		0.
TO FORM 990-PF, PG 1, LN 16B	0.	1,425.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK FEES	4,182.	4,182.		0.
INVESTMENT MANAGEMENT FEES	7,591.	7,591.		0.
INVESTMENT MANAGEMENT FEES	29,340.	29,340.		0.
TO FORM 990-PF, PG 1, LN 23	41,113.	41,113.		0.

STATEMENT(S) 1, 2, 3, 4

FORM 990-PF

CORPORATE STOCK

STATEMENT 5

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
AMG YACKTMAN	333,009.	328,762.
AKRE FOCUS FUND	219,825.	459,708.
DODGE & COX GLOBAL FUND	221,822.	225,703.
DODGE & COX STOCK FUND	286,255.	458,983.
DODGE & COX INCOME FUND	259,124.	261,735.
FPA CRESCENT	219,699.	221,599.
GOLDMAN SACHS GQG INTL OPPS	190,810.	216,580.
HARDING LOEVNER GQG INTL OPPS	221,901.	238,727.
NATIONWIDE GENEVA SMALL CAP FUND	222,191.	236,382.
OAKMARK INTL FUND	236,478.	252,358.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,411,114.	2,900,537.

FORM 990-PF

CORPORATE BONDS

STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
DOUBLELINE TOTAL RETURN BOND	504,769.	488,970.
JP MORGAN ULTRA SHORT INCOME	130,032.	130,109.
PIMCO INCOME FUND	485,100.	485,721.
VANGUARD INTERMEDIATE BOND FUND	485,153.	506,144.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,605,054.	1,610,944.