

For calendar year 2019, or tax year beginning 01-01-2019, and ending 12-31-2019

Name of foundation DAHL FAMILY FOUNDATION 1035006214		A Employer identification number 20-0506791	
Number and street (or P.O. box number if mail is not delivered to street address) 230 FRONT STREET NORTH		Room/suite	B Telephone number (see instructions) (608) 782-1148
City or town, state or province, country, and ZIP or foreign postal code LA CROSSE, WI 54601		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ..... <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 3,705,726		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... <input type="checkbox"/>	
J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is <b>not</b> required to attach Sch. B . . . . .				
	3 Interest on savings and temporary cash investments . . . . .	1,325	1,325		
	4 Dividends and interest from securities . . . . .	93,658	93,658		
	5a Gross rents . . . . .				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 _____	166,658			
	b Gross sales price for all assets on line 6a _____				
		1,766,466			
	7 Capital gain net income (from Part IV, line 2) . . . . .		166,658		
	8 Net short-term capital gain . . . . .			0	
	9 Income modifications . . . . .				
Operating and Administrative Expenses	10a Gross sales less returns and allowances _____				
	b Less: Cost of goods sold . . . . .				
	c Gross profit or (loss) (attach schedule) . . . . .				
	11 Other income (attach schedule) . . . . .				
	12 Total. Add lines 1 through 11 . . . . .	261,641	261,641		
	13 Compensation of officers, directors, trustees, etc. . . . .	24,189	24,189		
	14 Other employee salaries and wages . . . . .		0	0	0
	15 Pension plans, employee benefits . . . . .		0	0	
	16a Legal fees (attach schedule) . . . . .				0
	b Accounting fees (attach schedule) . . . . .	2,000	0	0	2,000
	c Other professional fees (attach schedule) . . . . .	6,896	6,896		0
	17 Interest . . . . .				0
	18 Taxes (attach schedule) (see instructions) . . . . .	6,341	6,341		0
	19 Depreciation (attach schedule) and depletion . . . . .	0	0		
	20 Occupancy . . . . .				
	21 Travel, conferences, and meetings . . . . .		0	0	
	22 Printing and publications . . . . .		0	0	
	23 Other expenses (attach schedule) . . . . .	236			236
	24 Total operating and administrative expenses. Add lines 13 through 23 . . . . .	39,662	37,426	0	2,236
	25 Contributions, gifts, grants paid . . . . .	552,591			552,591
	26 Total expenses and disbursements. Add lines 24 and 25 . . . . .	592,253	37,426	0	554,827
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-330,612			
	b Net investment income (if negative, enter -0-)		224,215		
				0	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing . . . . .			
	2 Savings and temporary cash investments . . . . .	38,488	123,669	123,669
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____		0	0
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable . . . . .			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____ 0			
	8 Inventories for sale or use . . . . .			
	9 Prepaid expenses and deferred charges . . . . .			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule) . . . . .			
	c Investments—corporate bonds (attach schedule) . . . . .			
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans . . . . .			
	13 Investments—other (attach schedule) . . . . .			0
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)	3,325,282	2,917,084	3,582,057	
16 <b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	3,363,770	3,040,753	3,705,726	
Liabilities	17 Accounts payable and accrued expenses . . . . .			
	18 Grants payable . . . . .			
	19 Deferred revenue . . . . .			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule) . . . . .			
	22 Other liabilities (describe ▶ _____)			
	23 <b>Total liabilities</b> (add lines 17 through 22) . . . . .		0	
Net Assets or Fund Balances	<b>Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/></b> <b>and complete lines 24, 25, 29 and 30.</b>			
	24 Net assets without donor restrictions . . . . .			
	25 Net assets with donor restrictions . . . . .			
	<b>Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/></b> <b>and complete lines 26 through 30.</b>			
	26 Capital stock, trust principal, or current funds . . . . .	3,363,770	3,040,753	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
29 <b>Total net assets or fund balances</b> (see instructions) . . . . .	3,363,770	3,040,753		
30 <b>Total liabilities and net assets/fund balances</b> (see instructions) .	3,363,770	3,040,753		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	3,363,770
2 Enter amount from Part I, line 27a . . . . .	<b>2</b>	-330,612
3 Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	7,936
4 Add lines 1, 2, and 3 . . . . .	<b>4</b>	3,041,094
5 Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	341
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	<b>6</b>	3,040,753

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss) <span style="float: right;">{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }</span>	<b>2</b>	166,658
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	388,909	4,125,794	0.094263
2017	474,224	4,241,595	0.111803
2016	575,946	4,343,879	0.132588
2015	541,969	4,947,333	0.109548
2014	462,594	5,374,068	0.086079

<b>2</b> Total of line 1, column (d)	<b>2</b>	0.534281
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	0.106856
<b>4</b> Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	<b>4</b>	3,660,462
<b>5</b> Multiply line 4 by line 3	<b>5</b>	391,142
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	2,242
<b>7</b> Add lines 5 and 6	<b>7</b>	393,384
<b>8</b> Enter qualifying distributions from Part XII, line 4	<b>8</b>	554,827

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .	<b>1</b>	2,242
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	0
<b>3</b>	Add lines 1 and 2. . . . .	<b>3</b>	2,242
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	0
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0- . . . . .	<b>5</b>	2,242
<b>6</b>	Credits/Payments:		
<b>a</b>	2019 estimated tax payments and 2018 overpayment credited to 2019	<b>6a</b>	3,548
<b>b</b>	Exempt foreign organizations—tax withheld at source . . . . .	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868) . . . . .	<b>6c</b>	0
<b>d</b>	Backup withholding erroneously withheld . . . . .	<b>6d</b>	
<b>7</b>	Total credits and payments. Add lines 6a through 6d. . . . .	<b>7</b>	3,548
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.	<b>8</b>	0
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . . <b>▶</b>	<b>9</b>	
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . . <b>▶</b>	<b>10</b>	1,306
<b>11</b>	Enter the amount of line 10 to be: <b>Credited to 2020 estimated tax</b> <b>▶</b> 1,306 <b>Refunded</b> <b>▶</b>	<b>11</b>	0

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .	<b>1a</b>	No
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). . . . . <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	<b>1b</b>	No
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .	<b>1c</b>	No
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: <b>(1)</b> On the foundation. <b>▶</b> \$ _____ <b>(2)</b> On foundation managers. <b>▶</b> \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <b>▶</b> \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If "Yes," attach a detailed description of the activities.</i>	<b>2</b>	No
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> . . . . .	<b>3</b>	No
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	<b>4a</b>	No
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .	<b>4b</b>	
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . <i>If "Yes," attach the statement required by General Instruction T.</i>	<b>5</b>	No
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	<b>6</b>	Yes
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i> . . . . .	<b>7</b>	Yes
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) <b>▶</b> WI _____		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	<b>8b</b>	Yes
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i> . . . . .	<b>9</b>	No
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i> . . . . .	<b>10</b>	No

**Part VII-A Statements Regarding Activities** (continued)

<b>11</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions. . . . .	<b>11</b>		<b>No</b>
<b>12</b>	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions . . . . .	<b>12</b>		<b>No</b>
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► _____	<b>13</b>	<b>Yes</b>	
<b>14</b>	The books are in care of ► Trust Point Inc _____ Telephone no. ► (608) 782-1148			

Located at ► 230 FRONT STREET NORTH LA CROSSE WI \_\_\_\_\_ ZIP+4 ► 54601

<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —check here . . . . .	<input type="checkbox"/>		
	and enter the amount of tax-exempt interest received or accrued during the year . . . . .	15		
<b>16</b>	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .	<b>16</b>	<b>Yes</b>	<b>No</b>
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ► _____			

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		<b>Yes</b>	<b>No</b>
<b>1a</b>	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions . . . . .	<b>1b</b>	
	Organizations relying on a current notice regarding disaster assistance check here. . . . . <input type="checkbox"/>		
<b>c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019? . . . . .	<b>1c</b>	<b>No</b>
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
<b>a</b>	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	If "Yes," list the years ► 20____, 20____, 20____, 20____		
<b>b</b>	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions.) . . . . .	<b>2b</b>	
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.) . . . . .	<b>3b</b>	
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>	<b>No</b>
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	<b>4b</b>	<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

<b>5a</b>	During the year did the foundation pay or incur any amount to:		<b>Yes</b>	<b>No</b>
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions. . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions . . . . .		<b>5b</b>	
	Organizations relying on a current notice regarding disaster assistance check here. . . . .	<input type="checkbox"/>		
<b>c</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . . If "Yes," attach the statement required by Regulations section 53.4945–5(d).	<input type="checkbox"/> Yes <input type="checkbox"/> No		
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . . If "Yes" to 6b, file Form 8870.		<b>6b</b>	<b>No</b>
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b>	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .		<b>7b</b>	
<b>8</b>	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

<b>1 List all officers, directors, trustees, foundation managers and their compensation. See instructions</b>				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
<b>2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."</b>				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
<b>Total number of other employees paid over \$50,000.</b> . . . . .				<b>0</b>

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

<b>3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".</b>		
<b>(a)</b> Name and address of each person paid more than \$50,000	<b>(b)</b> Type of service	<b>(c)</b> Compensation
NONE		
<b>Total</b> number of others receiving over \$50,000 for professional services. . . . . ▶		0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
<b>1</b>	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
<b>1</b> NONE	
<b>2</b>	
All other program-related investments. See instructions.	
<b>3</b>	
<b>Total.</b> Add lines 1 through 3 . . . . . ▶	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	3,716,205
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	0
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	3,716,205
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets. . . . .	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	3,716,205
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	55,743
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	3,660,462
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	<b>6</b>	183,023

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6. . . . .	<b>1</b>	183,023
<b>2a</b>	Tax on investment income for 2019 from Part VI, line 5. . . . .	<b>2a</b>	2,242
<b>b</b>	Income tax for 2019. (This does not include the tax from Part VI.). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	2,242
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1. . . . .	<b>3</b>	180,781
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	0
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	180,781
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	0
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1. . . . .	<b>7</b>	180,781

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26. . . . .	<b>1a</b>	554,827
<b>b</b>	Program-related investments—total from Part IX-B. . . . .	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. . . . .	<b>2</b>	0
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	0
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	0
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	554,827
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions. . . . .	<b>5</b>	2,242
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	<b>6</b>	552,585

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
<b>1</b> Distributable amount for 2019 from Part XI, line 7				180,781
<b>2</b> Undistributed income, if any, as of the end of 2019:				
<b>a</b> Enter amount for 2018 only. . . . .			0	
<b>b</b> Total for prior years: 20____, 20____, 20____		0		
<b>3</b> Excess distributions carryover, if any, to 2019:				
<b>a</b> From 2014. . . . .	200,414			
<b>b</b> From 2015. . . . .	301,892			
<b>c</b> From 2016. . . . .	361,184			
<b>d</b> From 2017. . . . .	267,956			
<b>e</b> From 2018. . . . .	186,166			
<b>f</b> <b>Total</b> of lines 3a through e. . . . .	1,317,612			
<b>4</b> Qualifying distributions for 2019 from Part XII, line 4: ► \$ 554,827				
<b>a</b> Applied to 2018, but not more than line 2a			0	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2019 distributable amount. . . . .				180,781
<b>e</b> Remaining amount distributed out of corpus	374,046			
<b>5</b> Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
<b>6</b> <b>Enter the net total of each column as indicated below:</b>				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,691,658			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b. . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions. . . . .		0		
<b>e</b> Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions. . . . .			0	
<b>f</b> Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020. . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .	0			
<b>8</b> Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions). . . . .	200,414			
<b>9</b> <b>Excess distributions carryover to 2020.</b> Subtract lines 7 and 8 from line 6a. . . . .	1,491,244			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2015. . . . .	301,892			
<b>b</b> Excess from 2016. . . . .	361,184			
<b>c</b> Excess from 2017. . . . .	267,956			
<b>d</b> Excess from 2018. . . . .	186,166			
<b>e</b> Excess from 2019. . . . .	374,046			

## Part XIV

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. . . . .

**b** Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2019	(b) 2018	(c) 2017	(d) 2016	

<b>b</b> 85% of line 2a . . . . .					
-----------------------------------	--	--	--	--	--

c Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
--	--	--	--	--	--

<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
--	--	--	--	--	--

e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . .					
---	---	--	--	--	--	--

3	Complete 3a, b, or c for the alternative test relied upon:					

[illegible]

(1) Value of all assets . . . . .					
-----------------------------------	--	--	--	--	--

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
---	--	--	--	--	--

<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
---	--	--	--	--	--

c "Support" alternative test—enter:					
-------------------------------------	--	--	--	--	--

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . .					
---	--	--	--	--	--

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
---	--	--	--	--	--

(3) Largest amount of support from an exempt organization					
---	--	--	--	--	--

(4) Gross investment income					
-----------------------------	--	--	--	--	--

## Part XV

**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

HARRY DAHL ANDREW DAHL JANSEN DAH

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

---

**b** The form in which applications should be submitted and information and materials they should include:

---

**c** Any submission deadlines:

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> See Additional Data Table				
<b>Total</b> . . . . .			<b>3a</b>	552,591
<b>b</b> <i>Approved for future payment</i>				
<b>Total</b> . . . . .			<b>3b</b>	

Enter gross amounts unless otherwise indicated.

[illegible]

**Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

<b>1</b> Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			<b>Yes</b>	<b>No</b>
<b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of:				
<b>(1)</b> Cash. . . . .		<b>1a(1)</b>		<b>No</b>
<b>(2)</b> Other assets. . . . .		<b>1a(2)</b>		<b>No</b>
<b>b</b> Other transactions:				
<b>(1)</b> Sales of assets to a noncharitable exempt organization. . . . .		<b>1b(1)</b>		<b>No</b>
<b>(2)</b> Purchases of assets from a noncharitable exempt organization. . . . .		<b>1b(2)</b>		<b>No</b>
<b>(3)</b> Rental of facilities, equipment, or other assets. . . . .		<b>1b(3)</b>		<b>No</b>
<b>(4)</b> Reimbursement arrangements. . . . .		<b>1b(4)</b>		<b>No</b>
<b>(5)</b> Loans or loan guarantees. . . . .		<b>1b(5)</b>		<b>No</b>
<b>(6)</b> Performance of services or membership or fundraising solicitations. . . . .		<b>1b(6)</b>		<b>No</b>
<b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees. . . . .		<b>1c</b>		<b>No</b>
<b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column <b>(b)</b> should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column <b>(d)</b> the value of the goods, other assets, or services received.				

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? . . . . . ☐ Yes ☒ No

**b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

<b>Sign Here</b>	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	*****	2016-04-27	*****
	_____ Signature of officer or trustee	_____ Date	_____ Title

May the IRS discuss this return with the preparer shown below  
 (see instr.) ☒ **Yes** ☐ **No**

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	TRUST POINT INC		2020-04-09		
	Firm's name ▶ TRUST POINT INC				Firm's EIN ▶ 39-0415000
	Firm's address ▶ 230 FRONT STREET NORTH La Crosse, WI 54601				Phone no. (608) 782-1148

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
50. APERGY CORP		2011-10-10	2019-01-03
5. GARRETT MOTION INC		2011-08-16	2019-01-03
8. RESIDEO TECHNOLOGIES INC		2011-08-16	2019-01-03
250. SAFRAN S.A. ADR		2018-06-26	2019-01-08
.071 DELL TECHNOLOGIES INC		2011-10-10	2019-01-09
12.17 CIGNA CORP NEW		2012-03-27	2019-01-11
25. MICROSOFT CORP		2012-12-13	2019-01-11
92. CHEESECAKE FACTORY INC		2011-06-09	2019-01-15
25. DORMAN PRODUCTS INC		2015-08-12	2019-01-18
1800. SCOR ADR		2017-01-24	2019-01-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,418		974	444
61		30	31
158		81	77
7,602		7,163	439
3		2	1
2,364		2,217	147
2,549		675	1,874
4,166		2,697	1,469
2,326		1,276	1,050
7,380		6,278	1,102

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			444
			31
			77
			439
			1
			147
			1,874
			1,469
			1,050
			1,102

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1618.661 INVESCO CONVERTIBLE SECURITIES Y		2015-08-19	2019-01-31
50. CISCO SYSTEMS INC		2013-09-10	2019-02-08
.5 FRONTDOOR INC		2018-10-09	2019-02-08
100. SCHWAB MID CAP ETF		2016-10-05	2019-02-08
100. VANGUARD LARGE CAP ETF		2015-06-15	2019-02-08
200. AMERICAN BEACON GLOBAL EV FRNT MRKT INC		2018-02-28	2019-02-11
500. GOLDMAN SACHS INT'L SMALL CAP INSIGHTS I		2014-09-15	2019-02-11
50. OPPENHEIMER DEVELOPING MARKETS I		2015-06-16	2019-02-11
1200. VANGUARD HIGH YIELD ADM		2017-01-09	2019-02-11
6527.415 LORD ABBETT INFLATION FOCUSED I		2017-03-02	2019-02-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
37,278		39,026	-1,748
2,349		1,255	1,094
13		24	-11
5,381		4,339	1,042
12,405		9,611	2,794
1,728		1,908	-180
5,430		5,220	210
2,026		1,757	269
6,804		7,044	-240
75,000		79,569	-4,569

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-1,748
			1,094
			-11
			1,042
			2,794
			-180
			210
			269
			-240
			-4,569

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
65. HORACE MANN EDUCATORS		2015-04-20	2019-02-21
300. QUALCOMM INC		2017-02-27	2019-02-21
48. ROSS STORES INC		2017-08-28	2019-02-21
25. BAIDU INC ADR		2019-01-28	2019-02-28
25. CONTINENTAL BUILDING PRODUCTS		2018-03-22	2019-03-08
100. CONTINENTAL BUILDING PRODUCTS		2016-09-06	2019-03-08
286. KASIKORNBANK PUB ADR		2015-02-24	2019-03-13
75. ORIX CORP ADR		2015-02-03	2019-03-13
60. RYANAIR HOLDINGS PLC ADR		2015-02-03	2019-03-13
.014 WABTEC		2019-01-28	2019-03-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,601		2,300	301
15,631		16,496	-865
4,500		2,743	1,757
4,035		4,135	-100
673		689	-16
2,693		2,196	497
6,893		7,862	-969
5,224		4,386	838
4,442		4,005	437
1		1	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			301
			-865
			1,757
			-100
			-16
			497
			-969
			838
			437



**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
50. NEXSTAR MEDIA GROUP INC		2018-01-02	2019-03-21
250. ALLSCRIPTS HEALTHCARE SOLUTIONS INC		2017-07-20	2019-03-29
50. EL PASO ELECTRIC CO		2016-12-27	2019-03-29
69. ELLIE MAE INC		2016-01-14	2019-04-01
25. ULTIMATE SOFTWARE GROUP INC		2011-08-16	2019-04-04
231. BAKER HUGHES A GE CO		2016-05-18	2019-04-18
100. POLYONE CORP		2018-02-09	2019-04-18
75. SERVICEMASTER GLOBAL HOLDINGS INC		2015-05-20	2019-04-18
.145 ACS ACTIVIDADES DE CONSTRUCCION Y SERVIC		2017-06-22	2019-04-22
4700. SPDR EURO STOXX 50 ETF		2017-05-11	2019-04-22

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,304		3,929	1,375
2,395		3,022	-627
2,906		2,352	554
6,812		4,211	2,601
8,252		1,256	6,996
5,888		12,322	-6,434
2,873		3,466	-593
3,712		1,872	1,840
1		1	
179,942		164,433	15,509

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			1,375
			-627
			554
			2,601
			6,996
			-6,434
			-593
			1,840
			15,509

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
6373.114 OAKMARK GLOBAL ADVISOR		2017-02-10	2019-04-24
957.488 OAKMARK GLOBAL ADVISOR		2019-01-31	2019-04-24
3912.085 PIMCO FOREIGN BOND INSTITUTIONAL		2014-04-28	2019-04-24
3835.605 VANGUARD INTERMEDIATE-TERM TREASURY FUND ADMIRAL		2015-11-04	2019-04-24
750. BANCO SANTANDER MEXICO SA ADR		2017-03-23	2019-05-02
900. FERGUSON PLC NPV ADR		2018-02-02	2019-05-02
136. GLOBAL BRASS & COPPER HOLDINGS INC		2015-02-03	2019-05-03
150. COGNIZANT TECHNOLOGY SOLUTIONS CORP		2013-07-09	2019-05-07
100. MEDNAX INC		2019-01-28	2019-05-13
2. WABTEC		2019-01-28	2019-05-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
180,933		178,183	2,750
27,183		25,000	2,183
42,642		40,751	1,891
42,345		43,688	-1,343
6,171		6,211	-40
6,290		7,235	-945
5,891		1,880	4,011
8,694		4,964	3,730
2,882		3,656	-774
141		128	13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			2,750
			2,183
			1,891
			-1,343
			-40
			-945
			4,011
			3,730
			-774
			13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
75. BERKSHIRE HATHAWAY INC CL B		2014-02-10	2019-05-28
75. OLD DOMINION FREIGHT LINE		2018-08-06	2019-06-04
375. STORA ENSO OYJ ADR		2018-03-21	2019-06-06
50. STORA ENSO OYJ ADR		2019-03-08	2019-06-06
50. ASGN INC		2017-05-09	2019-06-10
32. HEICO CORP		2015-06-23	2019-06-10
300. SCHWAB (CHARLES) CORP		2016-01-28	2019-06-10
50. CIENA CORP		2018-07-03	2019-06-14
100. RADIAN GROUP INC		2013-06-27	2019-06-14
50. SLEEP NUMBER CORP		2017-01-06	2019-06-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
15,135		8,468	6,667
10,103		10,664	-561
3,842		7,215	-3,373
512		661	-149
2,868		2,585	283
4,131		987	3,144
13,054		7,677	5,377
2,137		1,348	789
2,321		1,202	1,119
1,917		1,155	762

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			6,667
			-561
			-3,373
			-149
			283
			3,144
			5,377
			789
			1,119
			762

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
250. ACS ACTIVIDADES DE CONSTRUCCION Y SERVIC		2017-06-22	2019-06-17
100. AT&T INC		2014-06-19	2019-06-17
50. AGILENT TECHNOLOGIES INC		2012-06-27	2019-06-17
75. ALLIANZ SE ADR		2012-12-13	2019-06-17
50. ALLSTATE CORP		2011-12-12	2019-06-17
50. ASSOCIATED BANC CORP		2012-06-27	2019-06-17
75. BANK NEW YORK MELLON CORP		2011-06-24	2019-06-17
50. BEACON ROOFING SUPPLY INC		2011-08-16	2019-06-17
50. BLACKLINE INC		2018-02-26	2019-06-17
100. BRANDYWINE REALTY TRUST		2015-04-07	2019-06-17

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,082		1,857	225
3,227		3,469	-242
3,503		1,372	2,131
1,754		1,020	734
5,080		1,317	3,763
1,041		645	396
3,319		1,871	1,448
1,691		804	887
2,511		2,075	436
1,530		1,585	-55

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			225
			-242
			2,131
			734
			3,763
			396
			1,448
			887
			436
			-55

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
50. CABOT MICROELECTRONICS CORP		2013-04-04	2019-06-17
50. CANADIAN NATL RAILWAY CO NPV		2011-06-09	2019-06-17
50. CARNIVAL PLC ADR		2016-01-04	2019-06-17
50. CASS INFORMATION SYSTEMS INC		2011-06-09	2019-06-17
50. CENETENE CORP		2015-06-09	2019-06-17
50. CHEVRONTEXACO CORP		2011-06-09	2019-06-17
50. DBS GROUP HOLDINGS LTD ADR		2015-02-03	2019-06-17
50. DEERE & CO		2011-07-27	2019-06-17
50. DISCOVER FINANCIAL SERVICES		2014-04-01	2019-06-17
50. DOVER CORP		2011-06-09	2019-06-17

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,254		1,940	3,314
4,549		1,889	2,660
2,577		2,795	-218
2,249		1,165	1,084
2,724		1,805	919
6,086		4,998	1,088
3,606		2,925	681
7,672		4,011	3,661
3,844		2,942	902
4,791		2,055	2,736

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			3,314
			2,660
			-218
			1,084
			919
			1,088
			681
			3,661
			902
			2,736

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
50. EOG RESOURCES INC		2015-10-09	2019-06-17
50. ENSIGN GROUP INC		2018-10-30	2019-06-17
75. EVOLENT HEALTH INC		2017-06-22	2019-06-17
50. EXLSERVICE HOLDINGS INC		2017-02-01	2019-06-17
50. EXPONENT INC		2016-11-22	2019-06-17
75. FASTENAL CO		2016-11-22	2019-06-17
50. FREEPORT MCMORAN COPPER & GOLD CL B		2015-08-14	2019-06-17
50. GENERAL ELECTRIC CO		2019-01-28	2019-06-17
75. GENTEX CORP		2011-08-16	2019-06-17
50. HEALTHCARE SERVICES GROUP INC		2014-06-19	2019-06-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,275		4,370	-95
2,874		1,879	995
607		2,005	-1,398
3,080		2,309	771
2,942		1,537	1,405
2,356		1,710	646
538		1,356	-818
505		428	77
1,758		965	793
1,658		1,484	174

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-95
			995
			-1,398
			771
			1,405
			646
			-818
			77
			793
			174

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
100. HEALTHSTREAM INC		2015-06-23	2019-06-17
100. KDDI CORP ADR		2014-02-10	2019-06-17
50. KNIGHT SWIFT TRANSN HLDGS INC		2017-03-30	2019-06-17
50. MAGNA INTERNATIONAL INC CLASS A		2015-02-03	2019-06-17
50. MANULIFE FINANCIAL CORP		2014-02-10	2019-06-17
50. MAXIMUS INC		2011-08-31	2019-06-17
75. MOBILE MINI INC		2017-08-29	2019-06-17
75. NATIONAL INSTRUMENTS CORP		2011-06-09	2019-06-17
50. OLD NATIONAL BANCORP		2011-06-24	2019-06-17
50. PJSC LUKOIL ADR		2017-03-20	2019-06-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,516		3,077	-561
1,250		907	343
1,597		1,567	30
2,320		2,514	-194
871		910	-39
3,769		928	2,841
2,311		1,934	377
3,004		2,071	933
827		518	309
4,028		2,690	1,338

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-561
			343
			30
			-194
			-39
			2,841
			377
			933
			309
			1,338

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
75. PRA GROUP INC		2016-08-24	2019-06-17
50. PAYLOCITY HOLDING CORP		2018-04-18	2019-06-17
75. PEGASYSTEMS INC		2015-02-03	2019-06-17
50. PROS HOLDINGS		2015-02-03	2019-06-17
50. PROVIDENT FINANCIAL SERVICES		2011-06-24	2019-06-17
50. QUANTA SERVICES INC		2016-03-22	2019-06-17
100. RITCHIE BROS AUCTIONEERS INC		2017-12-18	2019-06-17
100. SMC CORP NPV ADR		2015-02-03	2019-06-17
150. SALESFORCE.COM INC		2018-12-26	2019-06-17
75. SBERBANK RUSSIA SP ADR		2019-05-02	2019-06-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,231		2,235	-4
4,834		2,824	2,010
5,302		1,545	3,757
3,106		1,197	1,909
1,184		692	492
1,874		1,140	734
3,592		2,897	695
1,724		1,362	362
22,578		19,015	3,563
1,130		1,078	52

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-4
			2,010
			3,757
			1,909
			492
			734
			695
			362
			3,563
			52



Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
150. SCHNEIDER ELECTRIC SE		2018-06-26	2019-06-17
275. SCHWAB MID CAP ETF		2016-10-05	2019-06-17
50. SONY CORP ADR		2018-03-21	2019-06-17
50. TAIWAN SEMICONDUCTOR MFG SPON ADR		2012-06-27	2019-06-17
100. TECK RESOURCES LTD ADR		2017-10-26	2019-06-17
75. TRACTOR SUPPLY CO		2017-03-09	2019-06-17
50. UNITED OVERSEAS BANK ADR		2018-02-02	2019-06-17
200. VANGUARD FTSE DEVELOPED MARKETS ETF		2016-10-05	2019-06-17
325. VANGUARD LARGE CAP ETF		2015-04-07	2019-06-17
50. VERINT SYSTEMS INC		2011-06-09	2019-06-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,514		2,457	57
15,434		11,933	3,501
2,620		2,453	167
1,890		679	1,211
2,189		2,135	54
7,807		5,483	2,324
1,825		2,097	-272
8,094		7,486	608
43,232		31,193	12,039
2,751		1,657	1,094

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			57
			3,501
			167
			1,211
			54
			2,324
			-272
			608
			12,039
			1,094

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
50. VISA INC		2016-12-19	2019-06-17
50. WAGeworks INC		2018-03-22	2019-06-17
50. WAL MART STORES INC		2011-06-24	2019-06-17
50. WORKIVA INC		2018-02-27	2019-06-17
50. NXP SEMICONDUCTORS NV		2015-04-07	2019-06-17
100. INVESCO OPPENHEIMER DEVELOPING MRKTS R6		2015-06-16	2019-06-18
150. AQR MANAGED FUTURES FD CL I		2015-12-22	2019-06-18
650. AMERICAN BEACON GLOBAL EV FRNT MRKT INC		2018-02-28	2019-06-18
1000. FIDELITY U.S. BOND INDEX FUND		2017-06-16	2019-06-18
300. FIDELITY ADVISOR NEW MARKETS INCOME Z		2015-07-02	2019-06-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
8,470		3,925	4,545
2,537		2,661	-124
5,444		2,628	2,816
2,852		1,110	1,742
4,546		5,026	-480
4,223		3,513	710
1,305		1,529	-224
5,649		6,201	-552
11,730		11,669	61
4,551		4,568	-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			4,545
			-124
			2,816
			1,742
			-480
			710
			-224
			-552
			61
			-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1000. GOLDMAN SACHS INT'L SMALL CAP INSIGHTS I		2015-02-24	2019-06-18
200. TORTOISE MLP & ENERGY INCOME I		2017-01-09	2019-06-18
2500. LORD ABBETT INFLATION FOCUSED I		2017-03-02	2019-06-18
900. PIMCO SHORT ASSET INVESTMENT INSTL		2019-02-20	2019-06-18
1250. VANGUARD HIGH YIELD ADM		2017-01-09	2019-06-18
450. VANGUARD MORTGAGE-BACKED SECURITIES INDE		2018-11-02	2019-06-18
25. FRESHPET INC		2016-04-27	2019-06-20
100. MEDNAX INC		2019-06-14	2019-06-21
325. GENERAL ELECTRIC CO		2019-01-28	2019-06-26
13. COUSINS PROPERTIES INC NPV		2018-02-01	2019-06-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
11,240		10,368	872
1,482		1,953	-471
28,325		30,475	-2,150
9,000		9,018	-18
7,275		7,338	-63
9,473		9,045	428
1,252		203	1,049
2,437		2,581	-144
3,312		2,780	532
470		470	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			872
			-471
			-2,150
			-18
			-63
			428
			1,049
			-144
			532

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
25. WAGEWORKS INC		2018-03-22	2019-07-01
100. SCHWAB MID CAP ETF		2016-10-05	2019-07-17
125. VANGUARD LARGE CAP ETF		2015-04-07	2019-07-17
200. AMERICAN BEACON GLOBAL EV FRNT MRKT INC		2018-02-28	2019-07-18
230. DREIHAUS ACTIVE INCOME FUND		2011-10-25	2019-07-18
6700. GOLDMAN SACHS INT'L SMALL CAP INSIGHTS I		2016-02-19	2019-07-18
190. OAKMARK INTERNATIONAL INST		2019-04-24	2019-07-18
400. TORTOISE MLP & ENERGY INCOME I		2017-01-09	2019-07-18
220. LORD ABBETT INFLATION FOCUSED I		2017-03-02	2019-07-18
75. CISCO SYSTEMS INC		2013-09-10	2019-07-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,271		1,160	111
5,764		4,339	1,425
17,181		11,997	5,184
1,762		1,908	-146
2,139		2,353	-214
77,385		68,092	9,293
4,357		4,526	-169
3,004		3,906	-902
2,523		2,682	-159
4,320		1,813	2,507

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			111
			1,425
			5,184
			-146
			-214
			9,293
			-169
			-902
			-159
			2,507

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
48. F5 NETWORKS INC		2015-08-27	2019-07-19
50. MICROSOFT CORP		2012-12-13	2019-07-19
225. TTM TECHNOLOGIES INC		2018-03-22	2019-07-19
25. TTM TECHNOLOGIES INC		2019-04-30	2019-07-19
121. PERSIMMON PLC ADR		2016-01-04	2019-07-23
232. SK TELECOM CO LTD SPONSORED ADR		2012-12-31	2019-07-23
300. SMC CORP NPV ADR		2015-02-03	2019-07-23
50. SLEEP NUMBER CORP		2017-01-06	2019-07-26
75. BERKSHIRE HATHAWAY INC CL B		2014-02-10	2019-08-01
25. FASTENAL CO		2016-11-22	2019-08-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,067		6,004	1,063
6,929		1,350	5,579
2,129		3,869	-1,740
237		333	-96
6,112		7,169	-1,057
5,585		3,661	1,924
5,722		4,086	1,636
2,416		1,155	1,261
15,485		8,468	7,017
768		570	198

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			1,063
			5,579
			-1,740
			-96
			-1,057
			1,924
			1,636
			1,261
			7,017
			198

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
.307 ACS ACTIVIDADES DE CONSTRUCCION Y SERVIC		2017-06-22	2019-08-06
100. CALERES INC NPV		2018-03-22	2019-08-07
34. DORMAN PRODUCTS INC		2018-04-18	2019-08-07
125. EVOLENT HEALTH INC		2018-01-11	2019-08-07
250. FREEPORT MCMORAN COPPER & GOLD CL B		2015-08-14	2019-08-07
125. GREENHILL & CO INC		2018-03-22	2019-08-07
50. KNIGHT SWIFT TRANSN HLDGS INC		2017-03-30	2019-08-07
50. TRUPANION INC		2018-06-25	2019-08-07
100. 2U INC		2016-07-28	2019-08-07
160. AMERICAN EAGLE OUTFITTERS INC		2016-07-14	2019-08-13

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2		2	
1,504		2,838	-1,334
2,408		2,212	196
795		2,399	-1,604
2,487		2,577	-90
1,750		2,404	-654
1,684		1,567	117
1,518		1,953	-435
1,329		3,548	-2,219
2,602		2,717	-115

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-1,334
			196
			-1,604
			-90
			-654
			117
			-435
			-2,219
			-115

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
25. REGENERON PHARMACEUTICALS INC		2018-12-26	2019-08-16
125. SENSATA TECHNOLOGIES HOLDINGS PLC ADR		2018-07-24	2019-08-16
200. AXA SA SPONSORED ADR		2017-10-13	2019-08-29
300. BRIDGESTONE CORP ADR		2014-02-10	2019-08-29
200. MITSUBISHI ELECTRIC CORP		2015-06-23	2019-08-29
100. SINOPEC SHANGHAI PETROCHEMICAL ADR		2017-03-20	2019-08-29
225. TECK RESOURCES LTD ADR		2017-10-26	2019-08-29
151. ORION ENGINEERED CARBONS ADR		2015-06-09	2019-09-13
50. DBS GROUP HOLDINGS LTD ADR		2015-02-03	2019-10-07
5127.668 AMERICAN BEACON GLOBAL EV FRNT MRKT INC		2018-02-28	2019-10-08

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,359		8,801	-1,442
5,493		6,514	-1,021
4,591		6,046	-1,455
5,583		5,324	259
4,732		5,351	-619
2,812		5,738	-2,926
3,754		4,803	-1,049
2,584		2,976	-392
3,568		2,925	643
43,995		48,918	-4,923

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-1,442
			-1,021
			-1,455
			259
			-619
			-2,926
			-1,049
			-392
			643
			-4,923

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
7984.428 EATON VANCE FLOATING RATE I		2016-03-07	2019-10-08
1335.113 FIDELITY ADVISOR NEW MARKETS INCOME Z		2019-04-24	2019-10-08
2200.714 FIDELITY ADVISOR NEW MARKETS INCOME Z		2015-08-19	2019-10-08
12180.81 VANGUARD HIGH YIELD ADM		2017-01-09	2019-10-08
50. BANCOLOMBIA SA SPONSORED ADR		2019-03-13	2019-10-14
75. CRH PLC ADR		2017-03-20	2019-10-14
50. COMMUNITY TRUST BANCORP INC		2015-09-08	2019-10-14
150. DANONE NPV ADR		2019-06-06	2019-10-14
100. FASTENAL CO		2017-05-09	2019-10-14
50. GIBRALTAR INDUSTRIES INC		2018-06-27	2019-10-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
70,103		70,339	-236
19,746		20,000	-254
32,549		32,944	-395
71,380		71,501	-121
2,473		2,461	12
2,567		2,656	-89
2,083		1,761	322
2,622		2,448	174
3,555		2,276	1,279
2,208		1,941	267

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-236
			-254
			-395
			-121
			12
			-89
			322
			174
			1,279
			267



Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
50. STAG INDUSTRIAL INC		2018-12-12	2019-10-14
100. TAIWAN SEMICONDUCTOR MFG SPON ADR		2012-06-27	2019-10-14
50. TERADYNE INC		2016-09-12	2019-10-14
50. VANGUARD FTSE DEVELOPED MARKETS ETF		2016-10-05	2019-10-14
50. WASHINGTON FEDERAL INC		2018-12-10	2019-10-14
100. INVESCO OPPENHEIMER DEVELOPING MRKTS R6		2015-06-16	2019-10-15
600. OAKMARK INTERNATIONAL INST		2019-04-24	2019-10-15
100. C H ROBINSON WORLDWIDE INC		2018-08-07	2019-10-23
50. ENSIGN GROUP INC		2018-10-30	2019-10-23
25. ULTA SALON COSMETICS & FRAGRANCES INC		2018-09-17	2019-10-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,509		1,303	206
5,000		1,357	3,643
3,026		1,027	1,999
2,059		1,871	188
1,828		1,355	473
4,275		3,513	762
14,124		14,292	-168
8,970		9,364	-394
2,074		1,756	318
5,864		7,034	-1,170

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (l) over col. (j), if any	
			206
			3,643
			1,999
			188
			473
			762
			-168
			-394
			318
			-1,170

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
25. ULTA SALON COSMETICS & FRAGRANCES INC		2018-12-19	2019-10-23
63. BEACON ROOFING SUPPLY INC		2011-08-16	2019-10-31
25. RITCHIE BROS AUCTIONEERS INC		2014-06-19	2019-10-31
25. C H ROBINSON WORLDWIDE INC		2018-07-25	2019-11-14
50. C H ROBINSON WORLDWIDE INC		2019-05-06	2019-11-14
25. STARBUCKS CORP		2019-08-01	2019-11-29
25. VISA INC		2016-12-19	2019-12-10
100. ROYAL DUTCH SHELL PLC SPONS ADR B		2018-05-30	2019-12-12
25. FORWARD AIR CORP		2018-06-25	2019-12-27
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,864		6,119	-255
1,950		1,013	937
1,022		621	401
1,864		2,279	-415
3,728		4,198	-470
2,135		2,427	-292
4,571		1,440	3,131
5,726		7,145	-1,419
1,733		1,514	219
			13,081

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-255
			937
			401
			-415
			-470
			-292
			3,131
			-1,419
			219

**Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
HARRY J DAHL  PO BOX 788 LA CROSSE, WI 54602	PRESIDENT 1	0		
ANDREW DAHL  1511 MAIN STREET LA CROSSE, WI 54601				
JANSEN C DAHL  208 17TH PLACE SOUTH LA CROSSE, WI 54601	VICE-PRESIDENT 1	0		
TYLER DAHL  1634 KING STREET LA CROSSE, WI 54601				
TRUST POINT  230 FRONT STREET NORTH LA CROSSE, WI 54601	TREASURER 1	24,189		

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Gateway Area Council Boy Scouts of America 2600 QUARRY ROAD La Crosse, WI 54601	NONE	PUBLIC	HUMANITARIAN	20,000
Great River Shakespeare Festival 79 EAST 3RD STREET Winona, MN 55987	NONE	PUBLIC	ARTS	5,000
JUNIOR ACHIEVEMENT 505 DEWEY STREET SOUTH EAU CLAIRE, WI 54701	NONE	PUBLIC	HERO'S CAMPAIGN 2015	500
<b>Total . . . . . ▶ 3a</b>				552,591

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
LA CROSSE COMMUNITY THEATRE 428 FRONT STREET SOUTH LA CROSSE, WI 54601	NONE	PUBLIC	ARTS	4,000
LOGAN ALUMNI ASSOCIATION 1500 RANGER DR LA CROSSE, WI 54603	NONE	PUBLIC	2015 LOGAN RANGER RALLY	1,500
UFAH119 KING ST LA CROSSE, WI 54601	NONE	PUBLIC	ANNUAL FUNDRAISING CAMPAIGN	1,000
<b>Total . . . . . ▶ 3a</b>				552,591

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
CHILDREN'S MUSEUM OF LA CROSSE 207 5TH AVE S LA CROSSE, WI 54601	NONE	PUBLIC	PLAY IT FORWARD CAMPAIGN	10,000
COULEE COUNCIL ON ADDICTIONS INC 921 WEST AVE S LA CROSSE, WI 54601	NONE	PUBLIC	COULEE RECOVERY CENTER	40,000
FINE ARTS FOUNDATION OF THE WESTBY AREA PO BOX 8 WESTBY, WI 54667	NONE	PUBLIC	ARTS	5,000
<b>Total . . . . . ▶ 3a</b>				552,591

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
MISSISSIPPI VALLEY CONSERVANCY PO BOX 2611 LA CROSSE, WI 546022611	NONE	PUBLIC	ENVIRONMENTAL CONSERVATION	3,000
MORRIE MILLER ATHLETIC FOUNDATION 580 3 FRONT STREET WINONA, MN 55987	NONE	PUBLIC	EDUCATION	2,500
WATDA FOUNDATION 150 EAST GILMAN ST SUITE A MADISON, WI 53703	NONE	PUBLIC	EDUCATION	10,000
<b>Total . . . . . ▶ 3a</b>				552,591

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
YMCA1140 MAIN STREET LA CROSSE, WI 54601	NONE	PUBLIC	CAPITAL CAMPAIGN	100,091
LA CROSSE HISTORICAL SOCIETY 145 WEST AVENUE SOUTH LA CROSSE, WI 54601	NONE	PUBLIC	RENEWAL CAMPAIGN	10,000
GUNDERSEN MEDICAL FOUNDATION 1836 SOUTH AVENUE LA CROSSE, WI 54601	NONE	PUBLIC	HEALTH	75,000
<b>Total . . . . . ▶ 3a</b>				552,591



Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
FAMILY & CHILDREN'S CENTER 1707 MAIN STREET LA CROSSE, WI 54601	NONE	PUBLIC	HUMANITARIAN	50,000
BOYS & GIRLS CLUB OF LA CROSSE 1331 CLINTON STREET LA CROSSE, WI 54603	NONE	PUBLIC	EDUCATION	50,000
WINONA COMMUNITY FOUNDATION 51 EAST 4TH STREET SUITE 314 WINONA, MN 55987	NONE	PUBLIC	HUMANITARIAN	2,500
<b>Total . . . . . ▶ 3a</b>				552,591

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
ST JUDE CHILDREN'S RESEARCH HOSPITAL 501 ST JUDE PLACE MEMPHIS, TN 38105	NONE	PUBLIC	HEALTH	2,500
HABITAT FOR HUMANITY LA CROSSE AREA 3181 BERLIN DRIVE LA CROSSE, WI 54601	NONE	PUBLIC	HUMANITARIAN	30,000
HUNGER TASK FORCE 1240 CLINTON STREET LA CROSSE, WI 54603	NONE	PUBLIC	HUMANITARIAN	20,000
<b>Total . . . . . ▶ 3a</b>				552,591

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
WINONA YMCA207 WINONA ST WINONA, MN 55987	NONE	PUBLIC	HUMANITARIAN	100,000
LA CRESCENT AREA EVENT CENTER 509 N CHESTNUT ST LA CRESCENT, MN 55947	NONE	PUBLIC	HUMANITARIAN	10,000
<b>Total . . . . . ▶ 3a</b>				552,591

**TY 2019 Accounting Fees Schedule****Name:** DAHL FAMILY FOUNDATION 1035006214**EIN:** 20-0506791

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
TAX PREPARATION FEE (NON-ALLOC	2,000			2,000

**TY 2019 Other Decreases Schedule**

**Name:** DAHL FAMILY FOUNDATION 1035006214

**EIN:** 20-0506791

Description	Amount
ACCRUED INCOME/LOSS ADJUSTMENT	341

**TY 2019 Other Expenses Schedule****Name:** DAHL FAMILY FOUNDATION 1035006214**EIN:** 20-0506791**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER NON-ALLOCABLE EXPENSE -	236	0		236

**TY 2019 Other Increases Schedule**

**Name:** DAHL FAMILY FOUNDATION 1035006214

**EIN:** 20-0506791

Description	Amount
NON-DIVIDEND DISTRIBUTIONS	7,936

**TY 2019 Other Professional Fees Schedule****Name:** DAHL FAMILY FOUNDATION 1035006214**EIN:** 20-0506791

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
OTHER EXPENSE (NON-DEDUCTIBLE)	6,896	6,896		



**TY 2019 Taxes Schedule****Name:** DAHL FAMILY FOUNDATION 1035006214**EIN:** 20-0506791

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX PAID	1,052	1,052		0
FEDERAL TAX PAYMENT - PRIOR YE	639	639		0
FEDERAL ESTIMATES - PRINCIPAL	3,548	3,548		0
FOREIGN TAXES ON QUALIFIED FOR	1,050	1,050		0
FOREIGN TAXES ON NONQUALIFIED	52	52		0