

For calendar year 2019, or tax year beginning 01-01-2019, and ending 12-31-2019

Name of foundation COUCHMAN & NOBLE FOUNDATION INC		A Employer identification number 20-0499527	
% DAVID COUCHMAN			
Number and street (or P.O. box number if mail is not delivered to street address) 8890 HUNTCLIFF TRACE	Room/suite	B Telephone number (see instructions) (770) 998-8777	
City or town, state or province, country, and ZIP or foreign postal code ATLANTA, GA 30350		C If exemption application is pending, check here ▶ <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... ▶ <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 2,662,715	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	0			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities . . .	78,192	78,192		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	49,287			
	b Gross sales price for all assets on line 6a _____ 805,233				
	7 Capital gain net income (from Part IV, line 2) . . .		49,287		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	127,479	127,479		
	13 Compensation of officers, directors, trustees, etc.	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	6,795			6,795
	c Other professional fees (attach schedule)	27,157	27,157		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	2,962	2,962		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	14,525			14,525
	22 Printing and publications				
	23 Other expenses (attach schedule)	132,360			132,360
	24 Total operating and administrative expenses. Add lines 13 through 23	183,799	30,119		153,680
	25 Contributions, gifts, grants paid	66,930			66,930
	26 Total expenses and disbursements. Add lines 24 and 25	250,729	30,119		220,610
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-123,250			
	b Net investment income (if negative, enter -0-)		97,360		
c Adjusted net income (if negative, enter -0-) . . .					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	86,257	166,825	166,716
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	2,168,435	1,943,446	2,495,999
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	2,254,692	2,110,271	2,662,715	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds	2,254,692	2,110,271	
	29 Total net assets or fund balances (see instructions)	2,254,692	2,110,271	
30 Total liabilities and net assets/fund balances (see instructions) .	2,254,692	2,110,271		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	2,254,692
2 Enter amount from Part I, line 27a	2	-123,250
3 Other increases not included in line 2 (itemize) ▶ _____	3	941
4 Add lines 1, 2, and 3	4	2,132,383
5 Decreases not included in line 2 (itemize) ▶ _____	5	22,112
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	2,110,271

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	49,287
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	158,148	2,622,736	0.060299
2017	113,523	2,474,824	0.045871
2016	114,915	2,212,372	0.051942
2015	82,279	2,106,160	0.039066
2014	93,862	2,069,426	0.045357




2 Total of line 1, column (d)	2	0.242535
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.048507
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	2,536,646
5 Multiply line 4 by line 3	5	123,045
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	974
7 Add lines 5 and 6	7	124,019
8 Enter qualifying distributions from Part XII, line 4	8	220,610

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	974
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	974
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	974
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	3,373
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	3,373
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	2,399
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax ▶ 2,399 Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? 	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> 	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i> 	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ GA _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► _____	13	Yes	
14	The books are in care of ► <u>DAVID COUCHMAN</u> Telephone no. ► <u>(770) 998-8777</u>			

Located at ► 8890 HUNTCLIFF TRACE ATLANTA GAZIP+4 ► 30350

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ► 15		
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ► _____	16	Yes No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to:		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b
	Organizations relying on a current notice regarding disaster assistance check here. ► <input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b
	If "Yes" to 6b, file Form 8870.		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?		7b
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input type="checkbox"/> No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DAVID COUCHMAN 8890 HUNTCLIFF TRACE ATLANTA, GA 30350	PRESIDENT 15.0	0	0	0
MELANIE NOBLE-COUCHMAN 8890 HUNTCLIFF TRACE ATLANTA, GA 30350	VICE PRESIDENT 25.0	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

Total number of other employees paid over \$50,000. ►

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation

Total number of others receiving over \$50,000 for professional services. **▶**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 SANDY SPRINGS TOGETHER - EDUCATING THE PUBLIC ABOUT HOUSING, LAND USE, AND ECONOMIC DEVELOPMENT ISSUES IN SANDY SPRINGS. ENHANCED FACEBOOK PAGE & WEBSITE, HELD FOUR PUBLIC MEETINGS.	144,836
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
3	

Total. Add lines 1 through 3 **▶**

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	2,415,425
b	Average of monthly cash balances.	1b	159,850
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	2,575,275
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	2,575,275
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	38,629
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,536,646
6	Minimum investment return. Enter 5% of line 5.	6	126,832

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	126,832
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	974
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	974
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	125,858
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	125,858
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	125,858

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	220,610
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	220,610
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	974
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	219,636

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				125,858
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			61,122	
b Total for prior years: 2017, 2016, 2015				
3 Excess distributions carryover, if any, to 2019:				
a From 2014.				
b From 2015.				
c From 2016.				
d From 2017.				
e From 2018.	0			
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ <u>220,610</u>				
a Applied to 2018, but not more than line 2a			61,122	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2019 distributable amount.				125,858
e Remaining amount distributed out of corpus	33,630			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	33,630			
b Prior years' undistributed income. Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount—see instructions.				
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions.				
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a.	33,630			
10 Analysis of line 9:				
a Excess from 2015.				
b Excess from 2016.				
c Excess from 2017.				
d Excess from 2018.	0			
e Excess from 2019.	33,630			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)	
DAVID COUCHMAN AND MELANIE J NOBLE	
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.	
NA	
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here <input checked="" type="checkbox"/> if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions	
a The name, address, and telephone number or email address of the person to whom applications should be addressed:	
b The form in which applications should be submitted and information and materials they should include:	
c Any submission deadlines:	
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:	

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	66,930
b <i>Approved for future payment</i>				
Total			3b	

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments. . . .						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities. . . .			14	78,192		
5 Net rental income or (loss) from real estate:						
a Debt-financed property.						
b Not debt-financed property.						
6 Net rental income or (loss) from personal property						
7 Other investment income.						
8 Gain or (loss) from sales of assets other than inventory			18	49,287		
9 Net income or (loss) from special events:						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue: a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e). . .				127,479		
13 Total. Add line 12, columns (b), (d), and (e).						127,479

[illegible]

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

	Yes	No
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1a(1)	No
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1a(2)	No
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1b(1)	No
--------------	-----------

1b(2)		No
--------------	--	-----------

1b(3)		No
--------------	--	-----------

1b(4)		No
--------------	--	-----------

1b(5)		No
--------------	--	-----------

1b(6)		No
--------------	--	-----------

1c		No
----	--	----

value
ue

[illegible]

described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

2020-11-15

Signature of officer or trustee

Date _____

Title

May the IRS discuss this return with the preparer shown below

(see instr.) ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Paid Preparer Use Only	Print/Type preparer's name KEVIN M BRADY	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN P00365531
	Firm's name ► HENDERSON BRADY LLP				Firm's EIN ►
	Firm's address ► PO BOX 724495 ATLANTA, GA 31139				Phone no. (404) 419-7121

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
NATL FIN SVCS 556821- SEE ATTACHED		2019-01-01	2019-12-31
NATL FIN SVCS 556821- SEE ATTACHED			2019-12-31
NATL FIN SVCS 556822- SEE ATTACHED		2019-01-01	2019-12-31
NATL FIN SVCS 556822- SEE ATTACHED			2019-12-31
NATL FIN SVCS 556823- SEE ATTACHED		2019-01-01	2019-12-31
NATL FIN SVCS 556823- SEE ATTACHED			2019-12-31
NATL FIN SVCS 556825- SEE ATTACHED		2019-01-01	2019-12-31
NATL FIN SVCS 556825- SEE ATTACHED			2019-12-31
NATL FIN SVCS 556826- SEE ATTACHED		2019-01-01	2019-12-31
NATL FIN SVCS 556826- SEE ATTACHED			2019-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
106,732		114,957	-7,842
218,496		218,047	599
8,183		8,746	-390
75,094		63,269	11,825
5,754		6,603	-849
67,648		42,785	24,863
41,833		45,882	-4,049
75,365		61,323	14,042
30,043		35,260	-5,217
175,365		159,780	15,585

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-8,225
			449
			-563
			11,825
			-849
			24,863
			-4,049
			14,042
			-5,217
			15,585

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
			720

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col. (i) (k) over col. (j), if any	

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SANDY SPRINGS EDUCATION FORCE PO BOX 567683 SANDY SPRINGS, GA 31156	NONE	PC	SUPPLEMENTAL PROGRAMS FOR ECONOMICALLY DISADVANTAGED PUBLIC SCHOOL STUDENTS	6,225
LOS NINOS PRIMERO 471 MOUNT VERNON HIGHWAY SANDY SPRINGS, GA 30328	NONE	PC	EDUCATION FOR PRESCHOOLERS AND THEIR FAMILIES	27,500
SANDY SPRINGS CONSERVANCY PO BOX 888996 SANDY SPRINGS, GA 30356	NONE	PC	CONSERVATION	5,000
Total ▶ 3a				66,930

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ART SANDY SPRINGS 6300 POWERS FERRY ROAD ATLANTA, GA 30339	NONE	PC	FUNDING THE ARTS	500
LEADERSHIP SANDY SPRINGS PO BOX 28007 SANDY SPRINGS, GA 30358	NONE	PC	LEADERSHIP DEVELOPMENT	12,700
MADD 511 E JOHN CARPENTER PARKWAY SUITE 700 IRVING, TX 75062	NONE	PC	REDUCE DRUNK DRIVING	200
Total ▶ 3a				66,930

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SOUTHEASTERN COUNCIL OF FOUNDATIONS 100 WEST PEACHTREE STREET NW 2080 ATLANTA, GA 30303	NONE	PC	CHARITABLE	2,155
COMMUNITY ASSISTANCE CENTER 8607 ROSWELL RD SANDY SPRINGS, GA 30350	NONE	PC	COMMUNITY ASSISTANCE	1,500
FOOD WELL ALLIANCE 970 JEFFERSON STREET NW ATLANTA, GA 30318	NONE	PC	ASSISTING THE LOCAL FOOD SYSTEM	5,000
Total ▶ 3a				66,930

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CITY SPRINGS THEATRE COMPANY 8601 DUNWOODY PLACE SUITE 136 SANDY SPRINGS, GA 30350	NONE	PC	FUNDING THE ARTS	5,000
SANDY SPRINGS MISSION 850 MOUNT VERNON HIGHWAY ATLANTA, GA 30327	NONE	PC	HELPING AND INSPIRING STUDENTS	1,000
WREATHS ACROSS AMERICA PO BOX 249 COLUMBIA FALLS, ME 04623	NONE	PC	HONORING THE MILITARY	150
Total ▶ 3a				66,930

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2019 Depreciation Schedule

Name: COUCHMAN & NOBLE FOUNDATION INC

EIN: 20-0499527

TY 2019 Investments Corporate Stock Schedule**Name:** COUCHMAN & NOBLE FOUNDATION INC**EIN:** 20-0499527**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
VARIOUS STOCKS - SEE ATTACHED	1,943,446	2,495,999

TY 2019 Other Decreases Schedule

Name: COUCHMAN & NOBLE FOUNDATION INC
EIN: 20-0499527

Description	Amount
BASIS ADJUSTMENT	22,112

TY 2019 Other Expenses Schedule**Name:** COUCHMAN & NOBLE FOUNDATION INC**EIN:** 20-0499527**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LICENSES	30			30
OFFICE EXPENSES	8,276			8,276
COMMUNITY ENGMT & CONSULTING	96,859			96,859
DIGITAL, WEB, EMAIL	27,195			27,195

TY 2019 Other Income Schedule

Name: COUCHMAN & NOBLE FOUNDATION INC

EIN: 20-0499527

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
FEDERAL TAX REFUND			

TY 2019 Other Increases Schedule

Name: COUCHMAN & NOBLE FOUNDATION INC

EIN: 20-0499527

Description	Amount
NONDIVIDEND DISTRIBUTIONS	941

TY 2019 Other Professional Fees Schedule**Name:** COUCHMAN & NOBLE FOUNDATION INC**EIN:** 20-0499527

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT EXPENSES	27,157	27,157		

TY 2019 Taxes Schedule**Name:** COUCHMAN & NOBLE FOUNDATION INC**EIN:** 20-0499527

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	2,962	2,962		

Couchman and Noble Foundation, Inc.

20-0499527

Part II-Corporate Stock

Security	12/31/2019 Cost Basis	12/31/2019 Market Value
ABBVIE INC COM	30,603	33,291
ACADIA HEALTHCARE COMPANY INC COM	3,623	2,691
ACCOR UNSP ADR EACH REPR 0.2 ORD	2,114	2,211
ACS ACTIV DE CONSTRUCC Y SERV ADR	1,433	2,096
ADECCO GROUP AG ADR	2,397	2,468
ADOBE SYSTEMS INC DEL	7,090	15,171
ADVANCE AUTO PTS INC COM	7,337	7,207
AERCAP HOLDINGS N.V. EUR0.01	1,366	2,274
AIA GROUP LTD SPONSORED ADR	2,699	3,620
AIRBUS GROUP NV UNSPON ADR EA REPR 0.25 ORD EUR1	1,048	2,646
AKAMAI TECHNOLOGIES INC COM	5,776	10,279
ALEXION PHARMACEUTICALS INC	7,934	7,462
ALIBABA GROUP HLDG LTD SPONSORED ADS	9,129	11,241
ALTRIA GROUP INC COM	16,797	22,160
AMAZON.COM INC	13,293	24,022
AMCOR PLC ORD USD0.01 ISIN #JE00BJ1F3079 SEDOL #BJ1F307	6,478	6,406
AMERICAN CAMPUS CMNTYS INC	5,076	4,703
AMERICAN EXPRESS CO	5,600	8,341
AMERIPRISE FINL INC COM	249	-
AMGEN INC	6,631	8,196
ANGLO AMERICAN SPON ADR EACH REP 0.5 ORD	2,452	2,659
ANHEUSER BUSCH INBEVSA/NV SPONSORED ADR ISIN#US03524A1088	11,085	7,876
APPLE COMPUTER INC	7,835	14,095
APTARGROUP INC	1,559	2,312
ARTISAN PARTNERS ASSET MGMT INC COM USD0.01 CL A	1,163	1,454
ASML HOLDING N V HOLDING N V NY REGISTERED SHS	1,882	2,959
AT&T INC COM	59,622	66,475
AUSTRALIA & NEW ZEALAND BKG GRP LTD SPONSORED ADR	(1,438)	-
AXA SA SPONS ADR ISIN#US0545361075	2,001	2,505
BAE SYS PLC SPONSORED ADR ISIN	2,500	2,453
BANK OF AMERICA COM	24,975	29,233
BASF AG SPONS ADR	2,628	2,321
BCE INC COM NEW ISIN#CA05534B7604 SHS	49,011	51,727
BERRY GLOBAL GROUP INC	3,211	2,849
BIO RAD LABORATORIES INC CL A	3,608	4,440
BIOMARIN PHARMACEUTICALS INC	5,620	5,242
BJ'S RESTAURANTS INC	2,830	2,657
BJS WHSL CLUB INC COM	3,931	3,638
BLACKROCK INC COM	6,401	7,541
BOEING CO COM	3,861	9,773
BOOZ ALLEN HAMILTON HLDG CORP CL A	2,992	6,757
BP PLC SPONS ADR	26,843	26,569
BRINKS CO COM	736	-
BRITISH AMERN TOB PLC SPONSORE	8,679	10,488
BURLINGTON STORES INC COM	1,614	4,561
C H ROBINSON WORLDWIDE INC COM NEW	4,467	4,223
CANADIAN IMPERIAL BANK OF COMMERCE COM	27,812	26,874
CAPGEMINI UNSPON ADR EACH REPR 0.2 ORD SHS	2,231	2,241
CARLSBERG AS SPON ADR EACH REP 1/5 ORD	1,723	2,800
CARTER INC COM	2,907	3,280
CATALENT INC COM	2,136	4,786
CAVCO INDS INC DEL	2,346	4,494
CELGENE CORP	(2,278)	-
CHEVRONTXACO CORP COM	47,059	55,314
CHUBB LIMITED COM NPV	14,220	21,792

Couchman and Noble Foundation, Inc.

20-0499527

Part II-Corporate Stock

Security	12/31/2019 Cost Basis	12/31/2019 Market Value
CISCO SYSTEMS INC	19,977	36,641
COCA-COLA COMPANY	16,678	21,919
COGNEX CORP COM	2,476	5,044
COMCAST CORP CL A	9,237	11,153
COMPAGNIE DE ST GOBAIN UNSPONSORD ADR	2,384	2,328
CONOCOPHILLIPS	23,491	28,288
CORESITE REALTY CORP COM USD0.01	2,820	2,803
CORNING INC COM	8,302	11,935
COSTCO WHSL CORP NEWCOM	6,222	10,581
CROWN CASTLE INTL CORP NEW COM	(0)	-
DANONE ADR-EA CNV INTO 1/5 EUR0.25(CBK)	3,052	3,331
DBS GROUP HLDGS LTD SPONSORED ADR	1,414	2,315
DEUTSCHE BOERSE ADR ISIN#US2515421061	1,661	2,446
DEUTSCHE POST AG SPONS ADR EA REPR 1 ORD SHS	3,124	2,534
DIAGEO PLC SPONSORED ADR NEW	15,697	28,631
DISNEY WALT COMPANY HOLDING CO	11,657	15,909
DNB ASA SPONS ADR REPSTG 10 ORD SHS ISIN#US23328E1064	1,762	2,255
DOMINION RES INC VA COM	22,128	25,591
DORMAN PRODS INC COM	2,367	3,407
DOW INC COM	12,778	15,379
DRIL-QUIP INC COM	1,099	938
DUKE ENERGY CORP COM	21,336	25,904
E ON AG SPONSORED ADR ISIN#US2	1,695	2,241
EAGLE MATERIALS INC COM	2,786	2,720
EASTERLY GOVT PPTYS INC COM	3,698	4,390
ECOLAB INC	6,643	9,650
ENBRIDGE INC COM ISIN#CA29250N1050	12,284	13,442
ENGIE SPON ADR EACH REPR 1 SHARE	2,007	2,361
ENTEGRIS INC	2,842	3,506
ENVESTNET INC COM USD0.01	3,381	3,482
EPAM SYS INC COM USD0.001	1,867	3,182
EQUINIX INC COM NEW	8,254	11,090
ESSILOR INTL S A SPONSORED ADR	1,934	2,527
EXPONENT INC	2,252	6,073
EXXON MOBIL CORP COM	56,377	53,731
FANUC CORPORATION ADR ISIN#US3073051027	2,479	2,321
FIDELITY NATL INFORMATION SERVICES COM USD0.01	8,029	8,484
FIVE BELOW INC COM	1,761	5,114
GARDNER DENVER HLDGS INC COM	3,363	5,135
GARTNER INC COM	3,088	5,239
GENUINE PARTS CO	10,134	18,669
GIBRALTAR INDS INC	2,329	2,522
GILEAD SCIENCES INC	19,703	19,819
GLACIER BANCORP INC NEW COM ISIN #US37637Q1058 SEDOL #2370585	2,121	2,989
GLAXOSMITHKLINE PLC SPONS ADR	25,430	27,818
GOOGLE INC CL A	8,058	10,715
GOOGLE INC CL C	11,801	16,044
GRACO INC	1,647	3,120
GRAINGER WW INC	6,809	11,510
GRAND CANYON ED INC COM	2,926	2,395
HEALTHPEAK PPTYS INC COM	11,852	10,686
HEXCEL CORP NEW COM	4,067	4,399
HITACHI LTD ADR 10 COM NEW	2,306	2,617
HOME DEPOT	6,841	9,609
HONEYWELL INTERNATIONAL INC.	9,155	11,859

Couchman and Noble Foundation, Inc.

20-0499527

Part II-Corporate Stock

Security	12/31/2019 Cost Basis	12/31/2019 Market Value
HSBC HLDGS PLC SPONS ADR NEW	15,009	13,642
HUBSPOT INC COM	2,120	2,378
HUNTINGTON BANCSHARES INC COM	16,066	17,387
ICU MED INC COM ISIN #US44930G1076 SEDOL #2451918	2,238	3,368
INDUSTRIA DE DISENO TEXTIL INDITEX SA ADR ISIN#US4557931098	2,047	2,438
INSULET CORP COM	1,303	2,568
INTEL CORP COM	16,550	28,728
INVESCO LTD ORD SHS ISIN#BMG491BT11088	9,350	7,066
JAMES RIVER GROUP HOLDINGS COM USD0.0002	1,364	1,442
JAPAN AIRLS LTD ADR	2,402	2,390
JAZZ PHARMACEUTICALSINC COM	3,576	3,583
JOHNSON & JOHNSON COM	23,758	37,650
JOHNSON CONTROLS INTERNATIONAL PLC COM USD1.00	26,131	25,240
JP MORGAN CHASE & CO.	15,504	38,335
JULIUS BAER GROUP LTD ADR ISIN#US48137C1080	2,312	2,564
KIMBERLY CLARK CORP	18,875	26,788
KONINKLIJKE DSM NV ADR-EACH 4 CNV INTO 1 ORD EUR1.5	926	2,350
LILLY ELI & CO	7,324	19,715
LITHIA MOTORS INC CL A	2,369	3,675
LLOYDS TSB GROUP PLCSPONSORED ADR	2,305	2,578
LYONDELLBASELL INDUSTRIES N V ORD SHS CL A	9,806	11,054
MARKETAXESS HLDGS INC COM	3,045	6,824
MARKIT LTD COM USD0.01	6,295	9,042
MATADOR RESOURCES COMPANY COM USD0.01	3,448	2,606
MCCORMICK & CO INC COM NON VTG	2,767	3,904
MERK & CO.	12,693	28,649
MICROSOFT CORP	22,051	52,555
MID-AMER APT CMNTYS INC	1,421	1,978
MIDDLEBY CORP	3,154	2,738
MINNESOTA MINING & MANUFACTURING CO.	8,973	17,560
MURATA MFG CO LTD ADR ISIN #US6264251025 SEDOL #B3K81D4	1,974	2,589
NATIONAL GRID NEW ADR EACH REPR 5 ORD GBP0.11395	25,065	21,809
NEUROCRINE BIOSCIENCES INC	3,172	3,762
NEXTERA ENERGY INC COM	8,110	38,793
NORDEA BK ABP SPONSORED ADS	2,642	2,265
NORDSON CORP COM ISIN #US6556631025 SEDOL #2641838	3,101	4,885
NOVARTIS AG SPONSORED ADR	15,569	23,199
NUTANIX INC CL A	6,211	5,095
NUTRIEN LTD COM NPV ISIN #CA67077M1086 SEDOL #BDRJLN0	2,157	1,916
NVIDIA CORP COM	8,928	12,000
NXP SEMICONDUCTORS NV COM ISIN#NL0009538784	1,309	2,291
OCCIDENTAL PETROLEUMCORP	16,517	10,426
OGE ENERGY CORP HOLDING CO	2,109	3,113
OLD DOMINION FGHT LINES INC	(5)	-
ORACLE CORP COM	10,734	11,444
OTSUKA HLDGS CO LTD ADR ISIN #US6891641010 SEDOL #B76XH88	1,772	2,273
PALO ALTO NETWORKS INC COM	5,938	9,713
PARSLEY ENERGY INC CL A	4,206	3,593
PEPSICO INC	8,661	11,617
PERFORMANCE FOOD GROUP CO COM	1,367	1,544
PFIZER INC	53,449	57,164
PHILIP MORRIS INTL INC COM	48,545	49,693
PHYSICIANS REALTY TRUST COM	3,275	3,125
PINNACLE FINL PARTNERS INC	3,886	4,160
PIONEER NAT RES CO COM	5,739	5,903

Couchman and Noble Foundation, Inc.

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Part II-Corporate Stock

Security	12/31/2019 Cost Basis	12/31/2019 Market Value
PNC FINL SVCS GROUP	13,170	15,484
POLARIS INDUSTRIES INC COM	3,593	4,068
POOL CORP COM	1,733	3,398
PORTLAND GEN ELEC CO COM NEW	2,522	3,347
POWER INTEGRATIONS INC	1,172	1,978
PPL CORP COM	19,174	21,528
PRAXAIR INC	4,330	6,174
PREMIER INC CL A	1,893	2,273
PROSUS N.V. SPON ADR EACH REP 1 ORD SHS	4,307	4,336
QUAKER CHEM CORP COM ISIN #US7473161070 SEDOL #2715186	2,450	3,784
QUALCOMM INC	6,644	10,235
RAPID7 INC COM	1,358	3,921
RAYTHEON CO COM NEW	10,771	27,468
RBC BEARINGS INC	2,513	5,067
REALTY INCOME CORP COMMON STOCK	5,330	7,952
RECKITT BENCKISER PLC SPONSORED ADR ISIN#US7562552049	2,367	2,451
REGIONS FINL CORP NEW COM	6,629	7,791
REPSOL YPF SA	2,762	2,195
RITCHIE BROS AUCTIONEERS INC COM	3,081	3,866
ROCHE HLDGS LTD SPONSORED ADR ISIN#US7711951043	2,005	2,887
ROLLS ROYCE HOLDINGS SPON ADR EACH REP 1 ORD SHS	2,225	1,739
ROYAL DUTCH SHELL PLC SPONSORED ADR RESPTG A SHS	2,054	2,418
ROYAL DUTCH SHELL PLC SPONSORED ADR RESPTG B SHS	26,063	23,868
RPM INTL INC	4,467	6,294
RWE AG SPONSORED ADR	2,143	2,330
SALESFORCE.COM INC COM STOCK	5,811	5,855
SANDS CHINA LTD UNSP ADR EA REPR 10 SHS	2,436	2,619
SANOFI-AVENTIS SPONS ADR ISIN#US80105N1054	1,166	1,155
SAP AKTIENGESELLSCHAFT SPONSORED ADR	2,642	3,350
SCHNEIDER NATIONAL INC CL B	2,227	2,291
SCHWAB CHARLES CORP NEW	9,364	10,463
SIEMENS A G SPONSORED ADR ISIN#US8261975010	25,613	25,013
SIEMENS HEALTHINEERS AG UNSPON ADR EACH REP 0.50 ORD SHS	2,404	2,640
SIGNATURE BK NEW YORK N Y COM	4,075	4,098
SILICON LABORATORIES INC COM	2,313	3,479
SMITH & NEPHEW P L C SPONSORED ADR NEW	1,914	2,740
SOUTHERN CO	11,316	16,180
SPLUNK INC COM	3,752	9,136
SS&C TECHNOLOGIES HLDGS INC COM	2,622	4,605
STERIS CORP	2,449	5,335
SUMMIT HOTEL PROPERTIES INC COM	3,676	3,023
SUN CMNTYS INC	2,747	5,404
TARGET CORP	13,290	23,078
TCF FINANCIAL CORPORATION NEW COM	3,029	3,276
TEXAS INSTRUMENTS INC	3,972	8,852
TEXAS ROADHOUSE INC COM	3,909	3,661
THERMO ELECTRON CORP	6,921	12,345
TORO CO	3,494	5,577
TRANSCANADA CORP COM ISIN#CA89353D1078	6,450	6,877
TRAVELERS COS INC COM	8,410	19,121
TRUIST FINL CORP COM	26,379	29,174
TYLER TECHNOLOGIES INC COM	2,273	3,900
UBER TECHNOLOGIES INC COM	5,446	3,688
UNILEVER NV NEW YORK SHS NEW	14,405	21,548
UNION BANKSHARES CORP	2,742	2,816

Couchman and Noble Foundation, Inc.

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Part II-Corporate Stock

Security	12/31/2019 Cost Basis	12/31/2019 Market Value
UNITED PARCEL SVC INC CL B	24,812	26,221
UNITEDHEALTH GROUP INC COM	13,176	18,521
VAIL RESORTS INC COM	3,334	3,837
VENTAS INC COM	13,034	12,934
VERIZON COMMUNICATIONS COM	23,347	29,963
VISA INC COM CL A	16,714	26,494
VMWARE INC CL A COM	6,624	8,500
VODAFONE GROUP PLC SPON ADR NEW	18,533	12,680
WABTEC COM	3,352	3,501
WALGREENS BOOTS ALLIANCE INC COM	16,466	14,740
WEBSTER FINANCIAL CORP CONN	3,477	4,536
WELLS FARGO & CO NEW COM	24,337	23,403
WELLTOWER INC COM	33,452	45,715
WEST PHARMACEUTICAL SERVICES	3,262	6,013
WESTERN ALLIANCE BANCORP	5,092	5,700
ZEBRA TECHNOLOGIES CORP CL-A	1,938	7,152
ZOETIS INC CL A	6,405	13,103
TOTAL INVESTMENTS	1,943,446	2,495,999