

For calendar year 2019 or tax year beginning

, and ending

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.
► Go to www.irs.gov/Form990PF for instructions and the latest information.

1912

Name of foundation

MUSICAL INSTRUMENT MUSEUM

Number and street (or P O box number if mail is not delivered to street address)

4725 EAST MAYO BOULEVARD

A Employer identification number

16-1743588

City or town, state or province, country, and ZIP or foreign postal code

PHOENIX, AZ 85050

G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year J Accounting method: Cash Accrual
 (from Part II, col. (c), line 16) Other (specify) _____
 ► \$ 124,225,374. (Part I, column (d), must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		8,427,957.			
2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		766,252.	766,252.	766,252.	STATEMENT 1
5a Gross rents		207,287.	207,287.	207,287.	STATEMENT 2
b Net rental income or (loss)	-360,624.				STATEMENT 3
6a Net gain or (loss) from sale of assets not on line 10		96,163.			
b Gross sales price for all assets on line 6a	8,625,394.				
7 Capital gain net income (from Part IV, line 2)		96,163.			
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances	1,200,435.				STATEMENT 4
b Less Cost of goods sold	552,620.				
c Gross profit or (loss)		647,815.	647,815.		
11 Other income		6,838,562.	0.	6,838,562.	STATEMENT 5
12 Total. Add lines 1 through 11		16,984,036.	1,069,702.	8,553,844.	
13 Compensation of officers, directors trustees, etc		382,924.	0.	0.	382,924.
14 Other employee salaries and wages		4,468,839.	0.	74,098.	4,453,461.
15 Pension plans, employee benefits		970,916.	0.	0.	953,700.
16a Legal fees	STMT 6	25,488.	0.	0.	25,488.
b Accounting fees	STMT 7	29,860.	0.	0.	29,860.
c Other professional fees	STMT 8	269,013.	175,820.	0.	103,566.
17 Interest					
18 Taxes					
19 Depreciation and depletion		5,935,091.	0.	5,935,091.	
20 Occupancy		1,607,037.	0.	112,391.	1,494,646.
21 Travel, conferences, and meetings		312,093.	0.	0.	312,093.
22 Printing and publications		179,443.	0.	0.	179,443.
23 Other expenses	STMT 9	4,133,500.	0.	3,036.	4,277,360.
24 Total operating and administrative expenses. Add lines 13 through 23		18,314,204.	175,820.	6,124,616.	12,212,541.
25 Contributions, gifts, grants paid		555,940.			555,940.
26 Total expenses and disbursements. Add lines 24 and 25		18,870,144.	175,820.	6,124,616.	12,768,481.
27 Subtract line 26 from line 12:		-1,886,108.			
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)			893,882.		
c Adjusted net income (if negative, enter -0-)				2,429,228.	

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Operating and Administrative Expenses

Part II. Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	6,883,137.	3,209,478.	3,209,478.
	2	Savings and temporary cash investments	1,268,056.	5,419,694.	5,419,694.
	3	Accounts receivable ► 34,666.			
		Less: allowance for doubtful accounts ►	104,868.	34,666.	34,666.
	4	Pledges receivable ► 609,609.			
		Less: allowance for doubtful accounts ►	391,724.	609,609.	609,609.
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ►			
		Less: allowance for doubtful accounts ►			
	8	Inventories for sale or use	427,850.	404,590.	404,590.
	9	Prepaid expenses and deferred charges	347,345.	262,461.	262,461.
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock	18,557,202.	22,042,944.	22,042,944.
	c	Investments - corporate bonds	6,942,390.	11,799,928.	11,799,928.
	11	Investments - land, buildings, and equipment basis ►			
		Less accumulated depreciation ►			
	12	Investments - mortgage loans			
	13	Investments - other	4,720,452.	5,256,203.	5,256,203.
	14	Land, buildings, and equipment: basis ► 132,431,085.			
		Less accumulated depreciation STMT 10 ► 58,132,296.	79,751,011.	74,298,789.	74,298,789.
	15	Other assets (describe ► STATEMENT 14)	773,255.	887,012.	887,012.
	16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	120,167,290.	124,225,374.	124,225,374.
Liabilities	17	Accounts payable and accrued expenses	849,527.	721,954.	
	18	Grants payable			
	19	Deferred revenue	488,856.	601,386.	
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ►)	222,584.	232,669.	
	23	Total liabilities (add lines 17 through 22)	1,560,967.	1,556,009.	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ► <input checked="" type="checkbox"/>				
	and complete lines 24, 25, 29, and 30.				
	24	Net assets without donor restrictions	87,630,019.	82,614,462.	
	25	Net assets with donor restrictions	30,976,304.	40,054,903.	
	Foundations that do not follow FASB ASC 958, check here ► <input type="checkbox"/>				
	and complete lines 26 through 30.				
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg , and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	Total net assets or fund balances	118,606,323.	122,669,365.	
	30	Total liabilities and net assets/fund balances	120,167,290.	124,225,374.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	118,606,323.
2	Enter amount from Part I, line 27a	2	-1,886,108.
3	Other increases not included in line 2 (itemize) ► <u>UNREALIZED GAIN ON INVESTMENTS</u>	3	5,949,150.
4	Add lines 1, 2, and 3	4	122,669,365.
5	Decreases not included in line 2 (itemize) ►	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	122,669,365.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES					
b PUBLICLY TRADED SECURITIES					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 3,065,247.		2,971,319.	93,928.		
b 5,560,147.		5,557,912.	2,235.		
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			93,928.		
b			2,235.		
c					
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	96,163.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3	93,928.	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	12,738,311.	32,862,917.	.387620
2017	12,173,214.	25,672,026.	.474182
2016	10,813,596.	22,003,142.	.491457
2015	11,958,153.	21,562,730.	.554575
2014	12,992,946.	18,656,763.	.696420

2 Total of line 1, column (d)

2 2.604254

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years

3 .520851

4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5

4 40,625,744.

5 Multiply line 4 by line 3

5 21,159,959.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 8,939.

7 Add lines 5 and 6

7 21,168,898.

8 Enter qualifying distributions from Part XII, line 4

8 13,251,350.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.

See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ► and enter "N/A" on line 1.
 Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2019 estimated tax payments and 2018 overpayment credited to 2019

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

6a	66,400.
6b	0.
6c	0.
6d	0.

7 Total credits and payments. Add lines 6a through 6d

8 Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

11 Enter the amount of line 10 to be Credited to 2020 estimated tax ►

0. | Refunded ►

7	66,400.
8	306.
9	
10	48,216.
11	48,216.

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a	X
1b	X
1c	X

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition
 If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

If "Yes," attach a detailed description of the activities.

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If "Yes," has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

If "Yes," attach the statement required by *General Instruction T*

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

- By language in the governing instrument, or
- By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered. See instructions. ►

MN, AZ, NY

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

2	X
3	X
4a	X
4b	X
5	X
6	X
7	X
8b	X
9	X
10	X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11. At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11	X
12. Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	X
13. Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.MIM.ORG</u>	13	X
14. The books are in care of ► <u>THE ORGANIZATION</u> Located at ► <u>4725 EAST MAYO BOULEVARD, PHOENIX, AZ</u>	Telephone no. ► <u>480-478-6000</u> ZIP+4 ► <u>85050</u>	
15. Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	► 15	N/A
16. At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	Yes	No
File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		
1a. During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
b. If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions		
Organizations relying on a current notice regarding disaster assistance, check here	►	
c. Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	
2. Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a. At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
If "Yes," list the years ► _____, _____, _____, _____, _____		
b. Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c. If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.	2b	
► _____, _____, _____, _____, _____		
3a. Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
b. If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)	N/A	
4a. Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	3b	
b. Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4a	
	4b	

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>		Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>		Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>		Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
(3) Provide a grant to an individual for travel, study, or other similar purposes?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>		Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>		Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>		Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A		5b <input type="checkbox"/>
Organizations relying on a current notice regarding disaster assistance, check here	► <input type="checkbox"/>		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A		Yes <input type="checkbox"/> No <input type="checkbox"/>
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>		6b <input type="checkbox"/> X
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>		7b <input type="checkbox"/> N/A
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 16		345,461.	37,463.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MANUEL JORDAN 4725 E MAYO BLVD, PHOENIX, AZ 85050	DEPUTY DIRECTOR AND CHIEF CURATOR 40.00	185,500.	10,372.	0.
LAURIE O'NEAL 4725 E MAYO BLVD, PHOENIX, AZ 85050	DIRECTOR OF INSTITUTIONAL ADV 40.00	130,000.	6,833.	0.
DEBORAH A. GARNETT 4725 E MAYO BLVD, PHOENIX, AZ 85050	HUMAN RESOURCES DIRECTOR 40.00	104,300.	14,507.	0.
LACEY HAUSER 4725 E MAYO BLVD, PHOENIX, AZ 85050	RETAIL MANAGER 40.00	94,018.	19,242.	0.
BRIAN P. DREDLA 4725 E MAYO BLVD, PHOENIX, AZ 85050	DIRECTOR OF EDUCATION AND PUBLIC PR 40.00	92,473.	10,116.	0.
Total number of other employees paid over \$50,000				52

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
OPENWORKS P.O. BOX 29088, PHOENIX, AZ 85038	JANITORIAL SERVICES	253,092.
ALLIED UNIVERSAL SECURITY SERVICES P.O. BOX 31001-2374, PASADENA, CA 91110	SECURITY SERVICES	174,034.
W.D. MANOR MECHANICAL CONTRACTORS, INC 1838 NORTH 23RD AVENUE, PHOENIX, AZ 85009	HVAC, PLUMBING MAINTENANCE, AND REPAIR	129,489.
BON APPETIT C/O BOFA ILLINOIS 91337 COLLECTIONS DR., CHICAGO, IL 60693	CATERING SERVICES	129,081.
AGENCY FOR THE PERFORMING ARTS 405 S. BEVERLY DR., BEVERLY HILLS, CA 90212	PERFORMANCE FEES	65,750.
Total number of others receiving over \$50,000 for professional services		► 6

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
SEE STATEMENT 17	15,407,891.
2	
SEE STATEMENT 18	0.
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
3	
All other program-related investments. See instructions.	
4	
Total. Add lines 1 through 3	► 0.

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:

a Average monthly fair market value of securities	1a	37,604,432.
b Average of monthly cash balances	1b	3,639,978.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	41,244,410.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	41,244,410.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	618,666.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	40,625,744.
6 Minimum investment return. Enter 5% of line 5	6	2,031,287.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ► and do not complete this part.)

- 1 Minimum investment return from Part X, line 6
- 2a Tax on investment income for 2019 from Part VI, line 5
- b Income tax for 2019. (This does not include the tax from Part VI.)
- c Add lines 2a and 2b
- 3 Distributable amount before adjustments. Subtract line 2c from line 1
- 4 Recoveries of amounts treated as qualifying distributions
- 5 Add lines 3 and 4
- 6 Deduction from distributable amount (see instructions)
- 7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1

2a	1
2b	
2c	
3	
4	
5	
6	
7	

Part XII **Qualifying Distributions** (see instructions)

- 1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:
 - a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26
 - b Program-related investments - total from Part IX-B
- 2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes
- 3 Amounts set aside for specific charitable projects that satisfy the:
 - a Suitability test (prior IRS approval required)
 - b Cash distribution test (attach the required schedule)
- 4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4
- 5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b
- 6 Adjusted qualifying distributions. Subtract line 5 from line 4

1a	12,768,481.
1b	0.
2	482,869.
3a	
3b	
4	13,251,350.
5	0.
6	13,251,350.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

N/A

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only				
b Total for prior years:				
3 Excess distributions carryover, if any, to 2019:				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018				
f Total of lines 3a through e				
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$				
a Applied to 2018, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2019 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see instructions				
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.				
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7				
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9.				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ► **03/04/06**

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII, line 4, for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Tax year	Prior 3 years				(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2,031,287.	1,599,988.	1,283,601.	1,100,157.	6,015,033.	
1,726,594.	1,359,990.	1,091,061.	935,133.	5,112,778.	
13,251,350.	12,738,311.	12,173,214.	10,813,596.	48,976,471.	
0.	0.	0.	0.	0.	
13,251,350.	12,738,311.	12,173,214.	10,813,596.	48,976,471.	
1					1 X 0.
					0.
1,354,191.	1,095,431.	855,734.	733,438.	4,038,794.	
					0.
					0.
					0.
					0.

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

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b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AGUA FRIA UNION SCHOOL DISTRICT 530 E RILEY DR AVONDALE, AZ 85323	NONE	GOV	MUSEUM ADMISSION	246.
ALHAMBRA ELEMENTARY SCHOOL DISTRICT 4510 N. 37TH AVE. PHOENIX, AZ 85019	NONE	GOV	MUSEUM ADMISSION	45,249.
ALHAMBRA ELEMENTARY SCHOOL DISTRICT 4510 N. 37TH AVE. PHOENIX, AZ 85019	NONE	GOV	TRANSPORTATION ASSOCIATED WITH FIELD TRIPS TO MIM	4,500.
ALHAMBRA ELEMENTARY SCHOOL DISTRICT 4510 N. 37TH AVE. PHOENIX, AZ 85019	NONE	GOV	MUSEUM ADMISSION	180.
AMPHITHEATER UNIFIED SCHOOL DISTRICT 125 W YAVAPAI TUCSON, AZ 85705	NONE	GOV	MUSEUM ADMISSION	500.
Total	SEE CONTINUATION SHEET(S)			► 3a 555,940.
b Approved for future payment				
NONE				
Total				► 3b 0.

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
APACHE JUNCTION UNIFIED SCHOOL DISTRICT 1575 W. SOUTHERN AVENUE APACHE JUNCTION, AZ 85120	NONE	GOV	MUSEUM ADMISSION	365.
AVONDALE ELEMENTARY SCHOOL DISTRICT 295 WEST WESTERN AVENUE AVONDALE, AZ 85323	NONE	GOV	MUSEUM ADMISSION	2,946.
AVONDALE ELEMENTARY SCHOOL DISTRICT 295 WEST WESTERN AVENUE AVONDALE, AZ 85323	NONE	GOV	TRANSPORTATION ASSOCIATED WITH FIELD TRIPS TO MIM	1,000.
BALSZ ELEMENTARY SCHOOL DISTRICT 4825 E. ROOSEVELT STREET PHOENIX, AZ 85008	NONE	GOV	MUSEUM ADMISSION	2,383.
BALSZ ELEMENTARY SCHOOL DISTRICT 4825 E. ROOSEVELT STREET PHOENIX, AZ 85008	NONE	GOV	TRANSPORTATION ASSOCIATED WITH FIELD TRIPS TO MIM	500.
BUCKEYE ELEMENTARY SCHOOL DISTRICT 25555 W. DURANGO ST. BUCKEYE, AZ 85326	NONE	GOV	MUSEUM ADMISSION	3,112.
BUCKEYE ELEMENTARY SCHOOL DISTRICT 25555 W. DURANGO ST. BUCKEYE, AZ 85326	NONE	GOV	TRANSPORTATION ASSOCIATED WITH FIELD TRIPS TO MIM	1,000.
CAMP VERDE UNIFIED SCHOOL DISTRICT 370 CAMP LINCOLN RD. CAMP VERDE, AZ 86322	NONE	GOV	MUSEUM ADMISSION	450.
CARTWRIGHT SCHOOL DISTRICT 3401 N. 67TH AVE. PHOENIX, AZ 85033	NONE	GOV	MUSEUM ADMISSION	10,281.
CARTWRIGHT SCHOOL DISTRICT 3401 N. 67TH AVE. PHOENIX, AZ 85033	NONE	GOV	TRANSPORTATION ASSOCIATED WITH FIELD TRIPS TO MIM	2,500.
Total from continuation sheets				505,265.

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CASA GRANDE ELEMENTARY SCHOOL DISTRICT 220 W KORTSEN RD. CASA GRANDE, AZ 85122	NONE	GOV	MUSEUM ADMISSION	309.
CAVE CREEK P.O. BOX 426 CAVE CREEK, AZ 85327	NONE	GOV	MUSEUM ADMISSION	6,687.
CAVE CREEK P.O. BOX 426 CAVE CREEK, AZ 85327	NONE	GOV	TRANSPORTATION ASSOCIATED WITH FIELD TRIPS TO MIM	600.
CHANDLER UNIFIED SCHOOL DISTRICT 1525 W. FRYE RD CHANDLER, AZ 85224	NONE	GOV	MUSEUM ADMISSION	22,212.
CHANDLER UNIFIED SCHOOL DISTRICT 1525 W. FRYE RD CHANDLER, AZ 85224	NONE	GOV	TRANSPORTATION ASSOCIATED WITH FIELD TRIPS TO MIM	3,500.
COOLIDGE UNIFIED SCHOOL DISTRICT 460 S 7TH STREET COOLIDGE, AZ 85128	NONE	GOV	MUSEUM ADMISSION	202.
CREIGHTON SCHOOL DISTRICT 2702 E. FLOWER STREET PHOENIX, AZ 85016	NONE	GOV	MUSEUM ADMISSION	4,172.
CREIGHTON SCHOOL DISTRICT 2702 E. FLOWER STREET PHOENIX, AZ 85016	NONE	GOV	TRANSPORTATION ASSOCIATED WITH FIELD TRIPS TO MIM	1,200.
DEER VALLEY UNIFIED SCHOOL DISTRICT 20402 N. 15TH AVE. PHOENIX, AZ 85027	NONE	GOV	MUSEUM ADMISSION	17,568.
DEER VALLEY UNIFIED SCHOOL DISTRICT 20402 N. 15TH AVE. PHOENIX, AZ 85027	NONE	GOV	TRANSPORTATION ASSOCIATED WITH FIELD TRIPS TO MIM	1,700.
Total from continuation sheets				

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Part XVII Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
DYSART UNIFIED SCHOOL DISTRICT 15802 N. PARKVIEW PLACE SURPRISE, AZ 85374	NONE	GOV	MUSEUM ADMISSION	16,207.
DYSART UNIFIED SCHOOL DISTRICT 15802 N. PARKVIEW PLACE SURPRISE, AZ 85374	NONE	GOV	TRANSPORTATION ASSOCIATED WITH FIELD TRIPS TO MIM	4,500.
ELOY ELEMENTARY SCHOOL DISTRICT 404 E. PHOENIX AVENUE ELOY, AZ 85131	NONE	GOV	MUSEUM ADMISSION	1,000.
FLAGSTAFF UNIFIED SHOOL DISTRICT 3285 E. SPARROW AVE FLAGSTAFF, AZ 86004	NONE	GOV	MUSEUM ADMISSION	180.
FOWLER ELEMENTARY SCHOOL DISTRICT #45 1617 S. 67TH AVE. PHOENIX, AZ 85043	NONE	GOV	MUSEUM ADMISSION	3,454.
FOWLER ELEMENTARY SCHOOL DISTRICT #45 1617 S. 67TH AVE. PHOENIX, AZ 85043	NONE	GOV	TRANSPORTATION ASSOCIATED WITH FIELD TRIPS TO MIM	1,000.
GILBERT PUBLIC SCHOOL DISTRICT 140 SOUTH GILBERT ROAD GILBERT, AZ 85296	NONE	GOV	MUSEUM ADMISSION	21,611.
GILBERT PUBLIC SCHOOL DISTRICT 140 SOUTH GILBERT ROAD GILBERT, AZ 85296	NONE	GOV	TRANSPORTATION ASSOCIATED WITH FIELD TRIPS TO MIM	1,700.
GLENDALE ELEMENTARY SCHOOL DISTRICT 7301 N. 58TH AVE. GLENDALE, AZ 85301	NONE	GOV	MUSEUM ADMISSION	16,541.
GLENDALE ELEMENTARY SCHOOL DISTRICT 7301 N. 58TH AVE. GLENDALE, AZ 85301	NONE	GOV	TRANSPORTATION ASSOCIATED WITH FIELD TRIPS TO MIM	3,600.
Total from continuation sheets				

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NAME AND ADDRESS				
GLENDALE UNIFIED HIGH SCHOOL DISTICT 8828 N 31ST AVENUE PHOENIX, AZ 85051	NONE	GOV	MUSEUM ADMISSION	843.
ISSAC ELEMENTARY SCHOOL DISTRICT 3348 W. McDOWELL RD. PHOENIX, AZ 85009	NONE	GOV	MUSEUM ADMISSION	18,818.
ISSAC ELEMENTARY SCHOOL DISTRICT 3348 W. McDowell RD. PHOENIX, AZ 85009	NONE	GOV	TRANSPORTATION ASSOCIATED WITH FIELD TRIPS TO MIM	2,500.
KYRENE ELEMENTARY SCHOOL DISTRICT 8700 SOUTH KYRENE RD. PHOENIX, AZ 85016	NONE	GOV	MUSEUM ADMISSION	15,964.
LAVEEN ELEMENTARY SCHOOL DISTRICT 5001 W. DOBBINS ROAD LAVEEN, AZ 85339	NONE	GOV	MUSEUM ADMISSION	1,792.
LAVEEN ELEMENTARY SCHOOL DISTRICT 5001 W. DOBBINS ROAD LAVEEN, AZ 85339	NONE	GOV	TRANSPORTATION ASSOCIATED WITH FIELD TRIPS TO MIM	500.
LIBERTY ELEMENTARY SCHOOL DISTRICT 19871 W. FREMONT RD BUCKEYE, AZ 85326	NONE	GOV	MUSEUM ADMISSTON	5,833.
LIBERTY ELEMENTARY SCHOOL DISTRICT 19871 W. FREMONT ROAD BUCKEYE, AZ 85326	NONE	GOV	TRANSPORTATION ASSOCIATED WITH FIELD TRIPS TO MIM	900.
LITCHFIELD ELEMENTARY SCHOOL DISTRICT 272 E. SAGEBRUSH ST LITCHFIELD PARK, AZ 85340	NONE	GOV	MUSEUM ADMISSION	26,464.
LITCHFIELD ELEMENTARY SCHOOL DISTRICT 272 E. SAGEBRUSH ST LITCHFIELD PARK, AZ 85340	NONE	GOV	TRANSPORTATION ASSOCIATED WITH FIELD TRIPS TO MIM	3,200.
Total from continuation sheets				

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LITTLETON ELEMENTARY SCHOOL DISTRICT P.O. BOX 280 CASHION, AZ 85329	NONE	GOV	MUSEUM ADMISSION	8,954.
LITTLETON ELEMENTARY SCHOOL DISTRICT P.O. BOX 280 CASHION, AZ 85329	NONE	GOV	TRANSPORTATION ASSOCIATED WITH FIELD TRIPS TO MIM	1,500.
MADISON SCHOOL DISTRICT 5601 N. 16TH STREET PHOENIX, AZ 85016	NONE	GOV	MUSEUM ADMISSION	16,427.
MADISON SCHOOL DISTRICT 5601 N. 16TH STREET PHOENIX, AZ 85016	NONE	GOV	TRANSPORTATION ASSOCIATED WITH FIELD TRIPS TO MIM	2,000.
MARANA UNIFIED SCHOOL DISTRICT 11279 W. GRIER ROAD MARANA, AZ 85653	NONE	GOV	MUSEUM ADMISSION	179.
MESA PUBLIC SCHOOL DISTRICT 63 EAST MAIN STREET MESA, AZ 85201	NONE	GOV	MUSEUM ADMISSION	15,424.
MESA PUBLIC SCHOOL DISTRICT 63 EAST MAIN STREET MESA, AZ 85201	NONE	GOV	TRANSPORTATION ASSOCIATED WITH FIELD TRIPS TO MIM	3,600.
MURPHY ELEMENTARY SCHOOL DISTRICT 2615 W BUCKEYE RD. PHOENIX, AZ 85009	NONE	GOV	MUSEUM ADMISSION	1,491.
NADABURG UNIFIED SCHOOL DISTRICT #81 32919 CENTER STREET WITTMANN, AZ 85361	NONE	GOV	MUSEUM ADMISSION	1,246.
NADABURG UNIFIED SCHOOL DISTRICT #81 32919 CENTER STREET WITTMANN, AZ 85361	NONE	GOV	TRANSPORTATION ASSOCIATED WITH FIELD TRIPS TO MIM	500.
Total from continuation sheets				

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
OSBORN SCHOOL DISTRICT 1226 W. OSBORN RD. PHOENIX, AZ 85013	NONE	GOV	MUSEUM ADMISSION	7,022.
OSBORN SCHOOL DISTRICT 1226 W. OSBORN RD. PHOENIX, AZ 85013	NONE	GOV	TRANSPORTATION ASSOCIATED WITH FIELD TRIPS TO MIM	1,600.
PARADISE VALLEY UNIFIED SCHOOL DISTRICT 15002 N. 32ND STREET PHOENIX, AZ 85032	NONE	GOV	MUSEUM ADMISSION	22,119.
PARADISE VALLEY UNIFIED SCHOOL DISTRICT 15002 N. 32ND STREET PHOENIX, AZ 85032	NONE	GOV	TRANSPORTATION ASSOCIATED WITH FIELD TRIPS TO MIM	2,700.
PASCUA YAQUI TRIBE SCHOOLS 5100 W. CALLE TETAKUSIM TUCSON, AZ 85757	NONE	GOV	MUSEUM ADMISSION	416.
PENDERGAST DISTRICT 3802 NORTH 91ST AVE PHOENIX, AZ 85037	NONE	GOV	MUSEUM ADMISSION	5,694.
PENDERGAST DISTRICT 3802 NORTH 91ST AVE PHOENIX, AZ 85037	NONE	GOV	TRANSPORTATION ASSOCIATED WITH FIELD TRIPS TO MIM	2,000.
PEORIA UNIFIED SCHOOL DISTRICT 6330 W. THUNDERBIRD RD. GLENDALE, AZ 85306	NONE	GOV	MUSEUM ADMISSION	28,564.
PEORIA UNIFIED SCHOOL DISTRICT 6330 W. THUNDERBIRD RD. GLENDALE, AZ 85306	NONE	GOV	TRANSPORTATION ASSOCIATED WITH FIELD TRIPS TO MIM	3,090.
PHOENIX ELEMENTARY SCHOOL DISTRICT 1817 N. 7TH STREET PHOENIX, AZ 85006	NONE	GOV	MUSEUM ADMISSION	3,404.
Total from continuation sheets				

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PHOENIX ELEMENTARY SCHOOL DISTRICT 1817 N. 7TH STREET PHOENIX, AZ 85006	NONE	GOV	TRANSPORTATION ASSOCIATED WITH FIELD TRIPS TO MIM	800.
PHOENIX UNION HIGH SCHOOL DISTRICT 4502 N. CENTRAL AVE. PHOENIX, AZ 85012	NONE	GOV	MUSEUM ADMISSION	4,632.
PHOENIX UNION HIGH SCHOOL DISTRICT 4502 N. CENTRAL AVE. PHOENIX, AZ 85012	NONE	GOV	TRANSPORTATION ASSOCIATED WITH FIELD TRIPS TO MIM	900.
QUEEN CREEK UNIFIED SCHOOL DISTRICT 20217 E. CHANDLER HEIGHTS RD. QUEEN CREEK, AZ 85142	NONE	GOV	MUSEUM ADMISSION	6,206.
QUEEN CREEK UNIFIED SCHOOL DISTRICT 20217 E. CHANDLER HEIGHTS RD. QUEEN CREEK, AZ 85142	NONE	GOV	TRANSPORTATION ASSOCIATED WITH FIELD TRIPS TO MIM	1,000.
RIVERSIDE ELEMENTARY SCHOOL DISTRICT 1414 S. 51ST. AVE. PHOENIX, AZ 85043	NONE	GOV	MUSEUM ADMISSION	128.
ROOSEVELT SCHOOL DISTRICT 6000 S. 7TH STREET PHOENIX, AZ 85042	NONE	GOV	MUSEUM ADMISSION	11,491.
ROOSEVELT SCHOOL DISTRICT 6000 S. 7TH STREET PHOENIX, AZ 85042	NONE	GOV	TRANSPORTATION ASSOCIATED WITH FIELD TRIPS TO MIM	3,000.
SACATON ELEMENTARY SCHOOL DISTRICT 150 SKILL CENTER DR. SACATON, AZ 85147	NONE	GOV	MUSEUM ADMISSION	237.
SADDLEQUEEN CREEK UNIFIED SCHOOL DISTRICT 38201 W INDIAN SCHOL RD TONOPAH, AZ 85354	NONE	GOV	MUSEUM ADMISSION	60.
Total from continuation sheets				

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SALT RIVER PIMA MARICOPA INDIAN COMMUNITY 10005 E OSBORN RD. SCOTTSDALE, AZ 85256	NONE	GOV	MUSEUM ADMISSION	30.
SUHARITA UNIFIED SCHOOL DISTRICT 350 W. SUHARITA RD. SUHARITA, AZ 85629	NONE	GOV	MUSEUM ADMISSION	826.
SCOTTSDALE UNIFIED SCHOOL DISTRICT 3811 N. 44TH STREET PHOENIX, AZ 85018	NONE	GOV	MUSEUM ADMISSION	9,144.
SCOTTSDALE UNIFIED SCHOOL DISTRICT 3811 N. 44TH STREET PHOENIX, AZ 85018	NONE	GOV	TRANSPORTATION ASSOCIATED WITH FIELD TRIPS TO MIM	2,000.
SUNNYSIDE UNIFIED SCHOOL DISTRICT 2238 E. GINTER ROAD TUCSON, AZ 85706	NONE	GOV	MUSEUM ADMISSION	1,573.
TEMPE ELEMENTARY SCHOOL DISTRICT 3205 S. RURAL RD. TEMPE, AZ 85282	NONE	GOV	MUSEUM ADMISSION	11,180.
TEMPE ELEMENTARY SCHOOL DISTRICT 3205 S. RURAL RD. TEMPE, AZ 85282	NONE	GOV	TRANSPORTATION ASSOCIATED WITH FIELD TRIPS TO MIM	1,200.
TEMPE UNION HIGH SCHOOL DISTRICT 500 WEST GUADALUPE ROAD TEMPE, AZ 85283	NONE	GOV	MUSEUM ADMISSION	455.
TOLLESON ELEMENTARY SCHOOL DISTRICT 9261 W. VAN BUREN STREET TOLLESON, AZ 95353	NONE	GOV	MUSEUM ADMISSION	749.
TOLTEC UNIFIED SCHOOL DISTRICT 3315 N. TOLTEC RD. ELOY, AZ 85131	NONE	GOV	MUSEUM ADMISSION	498.
Total from continuation sheets				

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
TUCSON UNIFIED SCHOOL DISTRICT 1010 E. TENTH ST. TUCSON, AZ 85719	NONE	GOV	MUSEUM ADMISSION	954.
WASHINGTON ELEMENTARY SCHOOL DISTRICT 4650 WEST SWEETWATER GLENDALE, AZ 85304	NONE	GOV	MUSEUM ADMISSION	6,770.
WASHINGTON ELEMENTARY SCHOOL DISTRICT 4650 WEST SWEETWATER GLENDALE, AZ 85304	NONE	GOV	TRANSPORTATION ASSOCIATED WITH FIELD TRIPS TO MIM	2,000.
WILSON PRIMARY SCHOOL 145 N. 30TH STREET PHOENIX, AZ 85008	NONE	GOV	MUSEUM ADMISSION	1,515.
YUMA ELEMENTARY SCHOOL DISTRICT 450 WEST SIXTH STREET YUMA, AZ 85364	NONE	GOV	MUSEUM ADMISSION	649.
YUMA UNION HIGH SCHOOL DISTRICT 3150 SOUTH AVENUE A YUMA, AZ 85364	NONE	GOV	MUSEUM ADMISSION	46.
ACADEMY OF MATH & SCIENCE 3335 W. FLOWER STREET PHOENIX, AZ 85017	NONE	PC	MUSEUM ADMISSION	1,019.
ARIZONA BALL CHARTER SCHOOLS - HEARN 17606 N. 7TH AVE PHOENIX, AZ 85023	NONE	PC	MUSEUM ADMISSION	2,527.
AZ ASSOC. FOR THE ED. OF YOUNGER CHILDREN 23914 S ALMA SCHOOL RD CHANDLER, AZ 85248	NONE	PC	PROFESSIONAL DEVELOPMENT TRAINING	680.
ASU TEACHERS COLLEGE 1050 S FOREST MALL TEMPE, AZ 85281	NONE	PC	PROFESSIONAL DEVELOPMENT TRAINING	1,320.
Total from continuation sheets				

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ASU GAMMAGE P.O. BOX 870105 TEMPE, AZ 85287	NONE	PC	PROFESSIONAL DEVELOPMENT TRAINING	940.
ASU PEPARATORY ACADEMY 300 EAST UNIVERSITY DR #210 TEMPE, AZ 85281	NONE	PC	MUSEUM ADMISSION	643.
ACCLAIM ACADEMY 7624 W. INDIAN SCHOOL RD. PHOENIX, AZ 85033	NONE	PC	MUSEUM ADMISSION	337.
ARIZONA SCHOOL FOR THE ARTS 1410 N. 3RD. STREET PHOENIX, AZ 85012	NONE	PC	MUSEUM ADMISSION	601.
AVALON ELEMENTARY SCHOOL 1045 S. SAN MARCOS APACHE JUNCTION, AZ 85120	NONE	PC	MUSEUM ADMISSION	313.
BASIS PHX CENTRAL CHARTER SCHOOL 201 E. INDIANOLA AVE. PHOENIX, AZ 85012	NONE	PC	MUSEUM ADMISSION	239.
BENCHMARK ELEMENTARY 4120 E ACOMA DR PHOENIX, AZ 85032	NONE	PC	MUSEUM ADMISSION	90.
BIG BROTHERS BIG SISTERS 4745 N 7TH ST, SUITE 210 PHOENIX, AZ 85014	NONE	PC	MUSEUM ADMISSION	566.
BOYS & GIRLS CLUBS OF GREATER SCOTTSDALE 10533 E. LAKESHORE DR. SCOTTSDALE, AZ 85258	NONE	PC	MUSEUM ADMISSION	128.
BOYS AND GIRLS CLUBS OF METRO PHOENIX 4309 E. BELLVIEW ST. BLDG. 14 PHOENIX, AZ 85008	NONE	PC	MUSEUM ADMISSION	3,099.
Total from continuation sheets				

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MUSICAL INSTRUMENT MUSEUM

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BOYS AND GIRLS CLUBS OF EAST VALLEY 2602 W. BASELINE DR. SUITE #25 MESA, AZ 85202	NONE	PC	MUSEUM ADMISSION	1,284.
BRIGHTON CHARTER SCHOOL 8632 W. NORTHERN AVE. GLENDALE, AZ 85302	NONE	PC	MUSEUM ADMISSION	588.
CANYON POINTE ACADEMY 4941 W. UNION HILLS DR GLENDALE, AZ 85308	NONE	PC	MUSEUM ADMISSION	193.
CAREER SUCCESS SCHOOL 3120 N 32ND ST PHOENIX, AZ 85018	NONE	PC	PROFESSIONAL DEVELOPMENT TRAINING	30.
CATHOLIC CHARITIES COMMUNITY SERVICES 615 WEST PIERSON PHOENIX, AZ 85013	NONE	PC	MUSEUM ADMISSION	64.
CITY HIGH SCHOOL 47 E. PENNINGTON STREET TUCSON, AZ 85701	NONE	PC	MUSEUM ADMISSION	346.
CITY OF PEORIA PARKS AND RECREATION 9875 N. 85TH AVENUE PEORIA, AZ 85345	NONE	PC	MUSEUM ADMITSSTON	229.
CITY OF PHOENIX-HEART START 200 W. WASHINGTON ST. PHOENIX, AZ 85003	NONE	PC	MUSEUM ADMISSION	411.
CITY OF PHOENIX-PARKS AND RECREATION 200 W. WASHINGTON PHOENIX, AZ 85003	NONE	PC	MUSEUM ADMISSION	411.
CITY OF SCOTTSDALE- PARKS AND RECREATION 7447 E INDIAN SCHOOL RD SCOTTSDALE, AZ 85251	NONE	PC	MUSEUM ADMISSION	1,349.
Total from continuation sheets				

MUSICAL INSTRUMENT MUSEUM

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CLASSICAL CONVERSATIONS HOMESCHOOL 1875 N. RANCHO SANTA MARIA DR. CHINO VALLEY, AZ 86323	NONE	PC	MUSEUM ADMISSION	505.
COUNTRY GARDENS CHARTER SCHOOL 6313 W SOUTHERN AVE LAVEEN VILLAGE, AZ 85339	NONE	PC	MUSEUM ADMISSION	379.
DESERT HILLS HIGH SCHOOL 1515 S. VAL VISTA DR. GILBERT, AZ 85296	NONE	PC	MUSEUM ADMISSION	209.
DIOCESE OF PHOENIX SCHOOLS 4510 N 24TH ST PHOENIX, AZ 85016	NONE	PC	PROFESSIONAL DEVELOPMENT TRAINING	480.
DISCOVER U. ELEMENTARY SCHOOL 13226 N 113TH AVE YOUNGTOWN, AZ 85363	NONE	PC	MUSEUM ADMISSION	30.
EAGLE COLLEGE PREP 2460 S. MOUNTAIN AVE. PHOENIX, AZ 85041	NONE	PC	MUSEUM ADMISSION	1,513.
EAGLE COLLEGE PREP 2460 S. MOUNTAIN AVE. PHOENIX, AZ 85041	NONE	PC	TRANSPORTATION ASSOCIATED WITH FIELD TRIPS TO MIM	1,000.
EDISON SCHOOL OF INNOVATION 8340 W. NORTHERN AVE. GLENDALE, AZ 85305	NONE	PC	MUSEUM ADMISSION	160.
EDISON SCHOOL OF INNOVATION 8340 W. NORTHERN AVE. GLENDALE, AZ 85305	NONE	PC	MUSEUM ADMISSION	30.
EDKEY - SEQUOIA CHARTER ELEM. SCHOOLS 1460 SOUTH HORNE MESA, AZ 85204	NONE	PC	MUSEUM ADMISSION	5,471.
Total from continuation sheets				

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
EDKEY - SEQUOIA CHARTER ELEM. SCHOOLS 1460 SOUTH HORNE MESA, AZ 85204	NONE	PC	TRANSPORTATION ASSOCIATED WITH FIELD TRIPS TO MIM	1,200.
EDKEY - SEQUOIA CHARTER ELEM. SCHOOLS 1460 SOUTH HORNE MESA, AZ 85204	NONE	PC	MUSEUM ADMISSION	30.
EDUPRIZE SCHOOLS 580 W MELODY AVE GILBERT, AZ 85233	NONE	PC	PROFESSIONAL DEVELOPMENT TRAINING	60.
EMPOWER COLLEGE PREPARATORY SCHOOL 5757 N CENTRAL AVE BLDG B PHOENIX, AZ 85012	NONE	PC	MUSEUM ADMISSION	279.
EMPOWER COLLEGE PREPARATORY SCHOOL 5757 N CENTRAL AVE BLDG B PHOENIX, AZ 85012	NONE	PC	MUSEUM ADMISSION	120.
ETHOS ACADEMY 8840 N. 43RD AVE. GLENDALE, AZ 85302	NONE	PC	MUSEUM ADMISSION	547.
FIRST PRESBYTERIAN PRESCHOOL 161 N MESA DR MESA, AZ 85201	NONE	PC	MUSEUM ADMISSION	150.
FIRST STAR ASU ACADEMY 411 N. CENTRAL PHOENIX, AZ 85004	NONE	PC	MUSEUM ADMISSION	404.
FRANKLIN PHONETIC SCHOOL 6116 E STATE HIGHWAY 69 PRESCOTT VALLEY, AZ 86314	NONE	PC	MUSEUM ADMISSION	500.
FREE ARTS OF ARIZONA 352 E CAMELBACK RD SUITE 101 PHOENIX, AZ 85012	NONE	PC	MUSEUM ADMISSION	1,224.
Total from continuation sheets				

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MUSICAL INSTRUMENT MUSEUM

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GEORGE GERVIN PREP ACADEMY 2801 E. SOUTHERN AVE. PHOENIX, AZ 85042	NONE	PC	MUSEUM ADMISSION	1,028.
GESHER DISABILITY RESOURCES - YOUTH 12701 N. SCOTTSDALE RD SCOTTSDALE, AZ 85254	NONE	PC	MUSEUM ADMISSION	291.
GIRLS ROCK PHOENIX 3040 N. 2ND STREET #204 PHOENIX, AZ 85012	NONE	PC	MUSEUM ADMISSION	563.
GREAT HEARTS ACADEMIES OF AZ 13613 N CAVE CREEK RD PHOENIX, AZ 85022	NONE	PC	MUSEUM ADMISSION	11,502.
GREAT HEARTS ACADEMIES OF AZ 13613 N CAVE CREEK RD PHOENIX, AZ 85022	NONE	PC	TRANSPORTATION ASSOCIATED WITH FIELD TRIPS TO MIM	1,100.
HIRSCH ACADEMY 6535 E. OSBORN RD #401 SCOTTSDALE, AZ 85251	NONE	PC	MUSEUM ADMISSION	394.
HOUSE OF REFUGEE 6935 EAST WILLIAMS FIELD ROAD MESA, AZ 85212	NONE	PC	MUSEUM ADMISSION	137.
IMAGINE SCHOOLS OF AZ 11850 N. 32ND ST. PHOENIX, AZ 85053	NONE	PC	MUSEUM ADMISSION	6,542.
JENNIFER CLARK HOMESCHOOL 4940 E. SUNNYSIDE DR. SCOTTSDALE, AZ 85254	NONE	PC	MUSEUM ADMISSION	224.
JEWISH FAMILY & CHILDREN SERVICE 6250 N. 19TH AVENUE PHOENIX, AZ 85015	NONE	PC	MUSEUM ADMISSION	257.
Total from continuation sheets				

MUSICAL INSTRUMENT MUSEUM

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
KHALSA MONTESSORI SCHOOL 2536 N. 3RD. ST. PHOENIX, AZ 85004	NONE	PC	MUSEUM ADMISSION	212.
LA TIERRA COMMUNITY SCHOOL 124 N. VIRGINIA STREET PHOENIX, AZ 85303	NONE	PC	MUSEUM ADMISSION	291.
LEADING EDGE ACADEMY 10115 E UNIVERSITY DR MESA, AZ 85207	NONE	PC	MUSEUM ADMISSION	183.
LEGACY TRADITIONAL SCHOOL 7877 W. HILLCREST BLVD. PEORIA, AZ 85383	NONE	PC	MUSEUM ADMISSION	487.
LEGACY TRADITIONAL SCHOOL 7877 W. HILLCREST BLVD. PEORIA, AZ 85383	NONE	PC	MUSEUM ADMISSION	120.
LEMAN ACADEMY OF EXCELLENCE 7720 N. SILVERBELL RD. TUCSON, AZ 85743	NONE	PC	MUSEUM ADMISSION	1,154.
LUTHERN SOCIAL SERVICES OF THE SOUTHWEST 2502 E. UNIVERSITY DR PHOENIX, AZ 85034	NONE	PC	MUSEUM ADMISSION	100.
NPH USA 8925 E. PIMA CENTER PKWY SCOTTSDALE, AZ 85258	NONE	PC	MUSEUM ADMISSION	109.
MARICOPA COUNTY LIBRARY DISTRTICT 2700 N. CENTRAL AVE STE 700 PHOENIX, AZ 85004	NONE	PC	PROFESSIONAL DEVELOPMENT TRAINING	60.
MESA COMMUNITY COLLEGE 1833 S. SOUTHERN AVE MESA, AZ 85202	NONE	PC	MUSEUM ADMISSION	254.
Total from continuation sheets				

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MONTESSORI DAY SCHOOLS 1700 WEST WARNER ROAD CHANDLER, AZ 85224	NONE	PC	MUSEUM ADMISSION	704.
NEW LEAF TRANSITIONAL LEARNING CENTER 960 N STAPLEY DR MESA, AZ 85203	NONE	PC	MUSEUM ADMISSION	284.
PAN AMERICAN CHARTER 3001 W. INDIAN SCHOOL RD. PHOENIX, AZ 85017	NONE	PC	MUSEUM ADMISSION	1,656.
PARADISE COMMUNITY COLLEGE EARLY EDUCATION 18401 N. 32ND STREET PHOENIX, AZ 85032	NONE	PC	MUSEUM ADMISSION	240.
PEER SOLUTIONS 2229 N. 22ND STREET PHOENIX, AZ 85006	NONE	PC	MUSEUM ADMISSION	74.
PIMA COMMUNITY COLLEGE 4905 E. BROADWAY BLVD TUCSON, AZ 85709	NONE	PC	MUSEUM ADMISSION	191.
RANCHO SOLANO ACADEMIES 9180 E. VIA DE VENTURA SCOTTSDALE, AZ 85258	NONE	PC	MUSEUM ADMITSSTON	1,824.
SAN TAN CHARTER 3959 E. ELLIOT RD. GILBERT, AZ 85296	NONE	PC	MUSEUM ADMISSION	672.
SEEK HOMESCHOOL 1955 E. GRANDVIEW ST. MESA, AZ 85203	NONE	PC	MUSEUM ADMISSION	542.
SOLID ROCK - ALICE COOPER TEEN CENTER 13625 N. 32ND ST. PHOENIX, AZ 85032	NONE	PC	MUSEUM ADMISSION	452.
Total from continuation sheets				

MUSICAL INSTRUMENT MUSEUM

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SOUTHWEST KEY 723 E. 2ND AVE. MESA, AZ 85203	NONE	PC	MUSEUM ADMISSION	155.
TEMPE SISTER CITY 1221 E. VINEDO LANE TEMPE, AZ 85284	NONE	PC	MUSEUM ADMISSION	254.
THE ACES 1515 S INDIAN BEND RD TEMPE, AZ 85281	NONE	PC	MUSEUM ADMISSION	487.
THE OPPORTUNITY TREE 3146 E. WINDSOR AVE. PHOENIX, AZ 85008	NONE	PC	MUSEUM ADMISSION	28.
VALLEY OF THE SUN YMCAS 350 N 1ST AVE PHOENIX, AZ 85003	NONE	PC	MUSEUM ADMISSION	5,706.
VISTA COLLEGE PREPARATORY 4520 W McDOWELL RD PHOENIX, AZ 85035	NONE	PC	MUSEUM ADMISSION	359.
VOICES FOR CASA 4300 N MILLER RD UNIT 116 SCOTTSDALE, AZ 85251	NONE	PC	MUSEUM ADMISSION	498.
HIGLEY UNIFIED SCHOOL DISTRICT 2935 SOUTH RECKER ROAD GILBERT, AZ 85295	NONE	GOV	MUSEUM ADMISSION	7,166.
HIGLEY UNIFIED SCHOOL DISTRICT 2935 SOUTH RECKER ROAD GILBERT, AZ 85295	NONE	GOV	TRANSPORTATION ASSOCIATED WITH FIELD TRIPS TO MIM	2,000.
Total from continuation sheets				

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Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514	(e) Related or exempt function income
	(a) Business code	(b) Amount		
1 Program service revenue:				
a MUSEUM ADMISSION				3,558,355.
b MUSIC THEATER				2,892,654.
c OTHER PROGRAM REVENUE				59,527.
d MEMBERSHIPS				324,990.
e				
f				
g Fees and contracts from government agencies				
2 Membership dues and assessments				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities			14	766,252.
5 Net rental income or (loss) from real estate:				
a Debt-financed property				
b Not debt-financed property	532000	-168,015.		
6 Net rental income or (loss) from personal property	532000	-192,609.		
7 Other investment income				
8 Gain or (loss) from sales of assets other than inventory			18	96,163.
9 Net income or (loss) from special events				
10 Gross profit or (loss) from sales of inventory			18	647,815.
11 Other revenue:				
a CATERING	722320	3,036.		
b				
c				
d				
e				
12 Subtotal. Add columns (b), (d), and (e)		-357,588.	1,510,230.	6,835,526.
13 Total Add line 12, columns (b), (d), and (e)			13	7,988,168.

(See worksheet in line 13 instructions to verify calculations.)

Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
1A	ACCESS TO THE MUSEUM'S EXHIBITS
1B	ACCESS TO THE MUSEUM'S MUSIC THEATER
1C	ACCESS TO THE MUSEUM'S OTHER PROGRAMS
1D	ACCESS TO THE MUSEUM'S EXHIBITS

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

- Attach to Form 990, Form 990-EZ, or Form 990-PF.
- Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2019

Name of the organization

MUSICAL INSTRUMENT MUSEUM

Employer identification number

16-1743588

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

 501(c)() (enter number) organization 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation 527 political organization

Form 990-PF

 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

General Rule

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year

► \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization

MUSICAL INSTRUMENT MUSEUM

Employer identification number

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Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	<u>3M CORPORATION</u> <u>3M CORPORATE HEADQUARTERS</u> <u>SAINT PAUL, MN 55144-1000</u>	\$ <u>11,274.</u>	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
2	<u>ABBOT DOWNING</u> <u>1 W 4TH ST, 2ND FLOOR</u> <u>WINSTON SALEM, NC 27101</u>	\$ <u>31,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
3	<u>ALAN TUFT</u> <u>7354 E SAN MIGUEL</u> <u>SCOTTSDALE, AZ 85250</u>	\$ <u>5,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
4	<u>ALEXANDRA BJORKLUND</u> <u>94 DELLWOOD AVE</u> <u>WHITE BEAR LAKE, MN 55110</u>	\$ <u>5,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
5	<u>ANGELO ADDONA</u> <u>7501 E THOMPSON PEAK PKWY UNIT 204</u> <u>SCOTTSDALE, AZ 85255</u>	\$ <u>7,750.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
6	<u>APS</u> <u>400 N 5TH ST</u> <u>PHOENIX, AZ 85004</u>	\$ <u>25,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization

MUSICAL INSTRUMENT MUSEUM

Employer identification number

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Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	<u>ARIZONA COMMUNITY FOUNDATION</u> <u>2201 E. CAMELBACK RD., SUITE 405B</u> <u>PHOENIX, AZ 85016</u>	\$ <u>31,547.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
8	<u>BERG DRYWALL, LLC</u> <u>22515 N 19TH AVE</u> <u>PHOENIX, AZ 85027-2119</u>	\$ <u>25,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
9	<u>BEVERLY GROSSMAN</u> <u>4949 E LINCOLN DR #29</u> <u>PARADISE VALLEY, AZ 85253</u>	\$ <u>5,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
10	<u>BMO HARRIS BANK</u> <u>PO BOX 755</u> <u>CHICAGO, IL 60690</u>	\$ <u>10,500.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
11	<u>BOB AND KATIE WESTON</u> <u>4725 E MAYO BLVD</u> <u>PHOENIX, AZ 85050</u>	\$ <u>25,105.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
12	<u>BURKE FAMILY FOUNDATION</u> <u>7114 E STETSON DR SUITE 400</u> <u>SCOTTSDALE, AZ 85251</u>	\$ <u>75,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization

Employer identification number

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Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
13	<u>KATHERINE AND CHARLES CASE</u> <u>34522 N SCOTTSDALE RD SUITE D</u> <u>SCOTTSDALE, AZ 85266</u>	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
14	<u>CHARLES AND EILEEN DUBROFF</u> <u>9616 E AW TILLINGHAST RD</u> <u>SCOTTSDALE, AZ 85262-2972</u>	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
15	<u>CHRISTINE LINDLEY</u> <u>200 W PORTLAND ST UNIT 712</u> <u>PHOENIX, AZ 85003</u>	\$ 8,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
16	<u>CKKO FOUNDATION</u> <u>10107 EAST CINDER CONE TRAIL</u> <u>SCOTTSDALE, AZ 85262</u>	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
17	<u>KAREN AND CURTIS ULRICH</u> <u>4725 E. MAYO BLVD.</u> <u>PHOENIX, AZ 85050</u>	\$ 50,664.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
18	<u>KAREN AND DAVID DIVINE</u> <u>10035 E SANTA CATALINA DR</u> <u>SCOTTSDALE, AZ 85255</u>	\$ 10,052.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization

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Employer identification number

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Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
19	MEYERSON FAMILY FOUNDATIONS 4441 BUENA VISTA ST DALLAS, TX 75205	\$ 20,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
20	MARY AND DOUGLAS SCOVANNER 809 LONGBOAT CLUB RD LONGBOAT KEY, FL 34228	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
21	ELAINE F. STEPANEK FOUNDATION U.S. BANK N.A. EP-MN-S14101 EAST 5TH STREET ST. PAUL, MN 55101	\$ 60,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
22	ELIZABETH BIAETT AND GARY DICKEY 23005 N 74TH ST UNIT 2002 SCOTTSDALE, AZ 85255	\$ 30,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
23	ELIZABETH MERCHANT 4650 N CENTRAL AVE UNIT 474 PHOENIX, AZ 85012-1094	\$ 5,263.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
24	FERNE AVERY 7133 E BRAMBLE BERRY LN SCOTTSDALE, AZ 85266	\$ 5,100.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization

MUSICAL INSTRUMENT MUSEUM

Employer identification number

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Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
25	<u>FIDELITY BROKERAGE SERVICES LLC</u> <u>15445 N. SCOTTSDALE RD.</u> <u>SCOTTSDALE, AZ 85254</u>	\$ <u>15,350.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
26	<u>FIDELITY CHARITABLE GIFT FUND</u> <u>P.O. BOX 770001</u> <u>CINCINNATI, OH 45277-0053</u>	\$ <u>59,200.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
27	<u>GAIL DORN AND STEVE BEDDOR</u> <u>84 S 10TH ST SUITE 450</u> <u>MINNEAPOLIS, MN 55403</u>	\$ <u>5,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
28	<u>GARY AND LAURA MAURER</u> <u>2600 N LAKVIEW AVE APT 9-B</u> <u>CHICAGO, IL 60614</u>	\$ <u>5,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
29	<u>GOLDMAN SACHS GIVES</u> <u>PO BOX 15203</u> <u>ALBANY, NY 12212-5203</u>	\$ <u>5,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
30	<u>GOLDMAN SACHS PHILANTHROPY FUND</u> <u>PO BOX 15203</u> <u>ALBANY, NY 12212-5203</u>	\$ <u>5,500,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization

MUSICAL INSTRUMENT MUSEUM

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Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
31	GREATER KANSAS CITY COMMUNITY FOUNDATION 1055 BROADWAY SUITE 130 KANSAS CITY, MO 64105	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
32	CHARMAINE AND GREGORY DUPPLER 12515 48TH AVE N PLYMOUTH, MN 55442	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
33	HANNAH SELZNICK 8549 E JUNE ST MESA, AZ 85207	\$ 6,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
34	HAO AND MICHELLE WANG FOUNDATION PO BOX 25143 SCOTTSDALE, AZ 85255	\$ 12,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
35	HARRIET D. BREWSTER FOUNDATION 8161 E INDIAN BEND RD SUITE 103 SCOTTSDALE, AZ 85250	\$ 6,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
36	LINDA AND HARRY MEYER 15532 SW PACIFIC HIGHWAY #514 TIGARD, OR 97224	\$ 5,404.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization

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Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
37	HELEN ROSS AND RONALD J. ANTONIONO PO BOX 882 CAREFREE, AZ 85377	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
38	J. BRUCE TOMINELLO AND LARRY KIRCHNER 4725 E MAYO BLVD PHOENIX, AZ 85050	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
39	J.W. KIECKHEFER FOUNDATION PO BOX 1151 PRESCOTT, AZ 86302	\$ 15,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
40	JACOBUS FAMILY FOUNDATION 8622 FRENCH CURVE EDEN PRAIRIE, MN 55347	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
41	JACQUELINE AND JONATHAN ABTS PO BOX 148 WASHINGTON, VT 05675	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
42	JACQUELINE AND TIMOTHY BYERS 84 S 10TH ST SUITE 450 MINNEAPOLIS, MN 55403	\$ 24,888.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization

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Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
43	JAN AND DAVID WOOD 11788 N 80TH PL SCOTTSDALE, AZ 85260	\$ 8,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
44	JEANNE HERBERGER PO BOX 155 RANCHO SANTE FE, CA 92067	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
45	JEFFREY HEIMER AND LINDA BROCK 3412 E STANFORD DR PARADISE VALLEY, AZ 85253	\$ 5,054.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
46	FORREST AND JENNIFER ASHLEY 14425 N INTERLACKEN DR PHOENIX, AZ 85020	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
47	JOE AND MAUREEN BRENNAN 10581 E TAMARISK WAY SCOTTSDALE, AZ 85262	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
48	JOHN AND JOAN D'ADDARIO FOUNDATION INC. PO BOX 882 LOCUST VALLEY, NY 11560	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization

Employer identification number

MUSICAL INSTRUMENT MUSEUM

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Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
49	JOHN AND JOAN D'ADDARIO 4725 E. MAYO BLVD. PHOENIX, AZ 85050	\$ 100,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
50	MARY ANN AND JOHN MANGELS 10125 N 78TH PL SCOTTSDALE, AZ 85258	\$ 12,500.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
51	JUDITH PELHAM 4725 E. MAYO BLVD. PHOENIX, AZ 85050	\$ 7,500.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
52	KEMPER AND ETHEL MARLEY FOUNDATION 2398 E CAMELBACK RD SUITE 760 PHOENIX, AZ 85016	\$ 125,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
53	CAROL AND KENNETH KASSES 10763 E PROSPECT POINT DR SCOTTSDALE, AZ 85262	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
54	KPMG LLP 60 E. RIO SALADO PKWY SUITE 800 TEMPE, AZ 85281	\$ 15,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization

MUSICAL INSTRUMENT MUSEUM

Employer identification number

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Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
55	KRISTY AND TIMOTHY MOORE 7500 E. MCCORMICK PKWY #16 SCOTTSDALE, AZ 85258	\$ 7,561.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
56	LARRY POLHILL 5454 N 93RD AVE GLENDALE, AZ 85305	\$ 35,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
57	JOHN AND LOIS ROGERS 6214 N PARADISE VIEW DR PARADISE VALLEY, AZ 85253	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
58	LORRAINE CALBOW 2051 E OXFORD DR TEMPE, AZ 85283	\$ 15,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
59	LWB TRUST 3412 E. STANFORD DR. PARADISE VALLEY, AZ 85253	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
60	LYNN VAN DOREN LUGER AND MATTHEW LUGER 4701 E LE MARCHE AVE PHOENIX, AZ 85032	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization

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Employer identification number

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Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
61	<u>MAMMEL FAMILY FOUNDATION</u> <u>8805 INDIAN HILLS DRIVE, SUITE 375</u> <u>OMAHA, NE 68114</u>	\$ <u>10,500.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
62	<u>MARGARET WURTELE</u> <u>1700 MOUNT CURVE AVE</u> <u>MINNEAPOLIS, MN 55403</u>	\$ <u>5,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
63	<u>MARTIN GUITAR CHARITABLE FOUNDATION</u> <u>510 SYCAMORE STREET</u> <u>NAZARETH, PA 18064-1000</u>	\$ <u>10,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
64	<u>MCCARTHY-BJORKLUND FOUNDATION</u> <u>345 ST PETER ST SUITE 2020</u> <u>ST. PAUL, MN 55102</u>	\$ <u>10,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
65	<u>MERRILL LYNCH, PIERCE, FENNER & SMITH, INC.</u> <u>2555 E CAMELBACK RD SUITE 900</u> <u>PHOENIX, AZ 85016</u>	\$ <u>26,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
66	<u>MUFG UNION BANK, N.A.</u> <u>1101 W WASHINGTON ST 3RD FLOOR</u> <u>TEMPE, AZ 85281</u>	\$ <u>20,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

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MUSICAL INSTRUMENT MUSEUM

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Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
67	<u>NATIONAL FINANCIAL SERVICES LLC</u> <u>499 WASHINGTON BOULEVARD</u> <u>JERSEY CITY, NJ 07310</u>	\$ 5,250.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
68	<u>MERLE AND PAUL MARCUS</u> <u>23005 N 74TH ST #3036</u> <u>SCOTTSDALE, AZ 85255</u>	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
69	<u>PAULA AND AARON SHERMAN</u> <u>5840 E JOSHUA TREE LN</u> <u>PARADISE VALLEY, AZ 85253</u>	\$ 6,500.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
70	<u>PEGGY BREHM</u> <u>2129 S EL MARINO</u> <u>MESA, AZ 85202-6469</u>	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
71	<u>PERRY & TERESA PEARSON FOUNDATION</u> <u>PO BOX 167</u> <u>OKOBONI, IA 51355-0167</u>	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
72	<u>PHOENIX OFFICE OF ARTS AND CULTURE</u> <u>200 W. WASHINGTON ST., 10TH FLOOR</u> <u>PHOENIX, AZ 85003</u>	\$ 26,113.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization

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(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
73	<u>REVADA FOUNDATION</u> <u>208 N QUAKER LN</u> <u>ALEXANDRIA, VA 22304-1819</u>	\$ <u>30,436.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
74	<u>ROBERT JANECEK AND BRENDA BAAR</u> <u>1665 LEXINGTON AVE S</u> <u>MENDOTA HEIGHTS, MN 55118</u>	\$ <u>5,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
75	<u>ROBERT J. ULRICH AND DIANE SILLIK</u> <u>84 S 10TH ST SUITE 450</u> <u>MINNEAPOLIS, MN 55403</u>	\$ <u>100,250.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
76	<u>RON & LINDA JONES FAMILY FOUNDATION</u> <u>20701 N SCOTTSDALE RD STE 107-608</u> <u>SCOTTSDALE, AZ 85255</u>	\$ <u>5,500.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
77	<u>RUSTY & MARY JANE POEPL FOUNDATION</u> <u>1320 RIVERSIDE LN #206</u> <u>SAINT PAUL, MN 55118</u>	\$ <u>5,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
78	<u>SAGEWOOD</u> <u>4555 E. MAYO BLVD</u> <u>PHOENIX, AZ 85050</u>	\$ <u>5,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization

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Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
79	SANDERSON LINCOLN 2121 W. BELL RD. PHOENIX, AZ 85023	\$ 50,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
80	SANDRA WERNER 4555 E MAYO BLVD UNIT 30101 PHOENIX, AZ 85050	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
81	SCHWAB CHARITABLE FUND 211 MAIN STREET SAN FRANCISCO, CA 94105	\$ 57,050.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
82	SCOTTSDALE ARTS 7380 E SECOND ST SCOTTSDALE, AZ 85251	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
83	SNELL & WILMER L.L.P. 400 E. VAN BUREN ST. SUITE 1900 PHOENIX, AZ 85004	\$ 37,500.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
84	STACIA AND STEVE ANDERSEN 4725 E MAYO BLVD PHOENIX, AZ 85050	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization

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Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
85	KATHLEEN AND STEVEN ASHBY 7500 E MCCORMICK PKWY UNIT 45 SCOTTSDALE, AZ 85258	\$ 6,500.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
86	TARGET CORPORATION 50 S. 10TH ST TP-3-750 MINNEAPOLIS, MN 55403	\$ 40,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
87	TD AMERITRADE CLEARING PO BOX 2226 OMAHA, NE 68103-2226	\$ 16,100.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
88	THE LORENZEN FOUNDATION 3333 E CAMINO SIN NOMBRE PARADISE VALLEY, AZ 85253	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
89	ARTHUR M. BLANK FAMILY FOUNDATION 3223 HOWELL MILL RD NW ATLANTA, GA 30327	\$ 262,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
90	THE NORTHERN TRUST COMPANY 50 SOUTH LA SALLE STREET CHICAGO, IL 60675	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization

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Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
91	THE OTTOSEN FAMILY FOUNDATION 2576 E OCOTILLO RD PHOENIX, AZ 85016	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
92	THE SHANBROM FAMILY FOUNDATION 603 W OJAI AVE SUITE B (DO NOT MAIL) OJAI, CA 93023	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
93	THE SIMONSON FOUNDATION 5842 N 38TH PL PARADISE VALLEY, AZ 85253	\$ 29,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
94	THOMAS GRANFIELD 12602 N 68TH PL SCOTTSDALE, AZ 85254	\$ 55,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
95	THOMAS AND GENEVIEVE HOULIHAN 5612 E CALLE CAMELIA PHOENIX, AZ 85018	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
96	U.S. BANK 425 WALNUT ST CN-OH-W11MK CINCINNATI, OH 45202	\$ 111,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization

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Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
97	<u>U.S. BANK FOUNDATION</u> <u>800 NICOLLET MALL, BC-MN-H5GF</u> <u>MINNEAPOLIS, MN 55402</u>	\$ <u>10,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
98	<u>U.S. CHARITABLE GIFT TRUST</u> <u>8910 PURDUE RD SUITE 500</u> <u>INDIANAPOLIS, IN 46268</u>	\$ <u>5,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
99	<u>VANGUARD</u> <u>14321 N NORTHSIGHT BLVD</u> <u>SCOTTSDALE, AZ 85260</u>	\$ <u>24,680.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
100	<u>VANGUARD CHARITABLE ENDOWMENT PROGRAM</u> <u>PO BOX 55766</u> <u>BOSTON, MA 02205</u>	\$ <u>44,500.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization

MUSICAL INSTRUMENT MUSEUM

Employer identification number

16-1743588

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	OFFICE SUPPLIES _____ _____ _____ _____	\$ 11,274 .	12/31/19
(a) No. from Part I	(b) Description of noncash property given _____ _____ _____ _____	(c) FMV (or estimate) (See instructions) \$ _____	(d) Date received _____
(a) No. from Part I	(b) Description of noncash property given _____ _____ _____ _____	(c) FMV (or estimate) (See instructions) \$ _____	(d) Date received _____
(a) No. from Part I	(b) Description of noncash property given _____ _____ _____ _____	(c) FMV (or estimate) (See instructions) \$ _____	(d) Date received _____
(a) No. from Part I	(b) Description of noncash property given _____ _____ _____ _____	(c) FMV (or estimate) (See instructions) \$ _____	(d) Date received _____
(a) No. from Part I	(b) Description of noncash property given _____ _____ _____ _____	(c) FMV (or estimate) (See instructions) \$ _____	(d) Date received _____
(a) No. from Part I	(b) Description of noncash property given _____ _____ _____ _____	(c) FMV (or estimate) (See instructions.) \$ _____	(d) Date received _____
(a) No. from Part I	(b) Description of noncash property given _____ _____ _____ _____	(c) FMV (or estimate) (See instructions.) \$ _____	(d) Date received _____
(a) No. from Part I	(b) Description of noncash property given _____ _____ _____ _____	(c) FMV (or estimate) (See instructions) \$ _____	(d) Date received _____
(a) No. from Part I	(b) Description of noncash property given _____ _____ _____ _____	(c) FMV (or estimate) (See instructions) \$ _____	(d) Date received _____

Name of organization

Employer identification number

MUSICAL INSTRUMENT MUSEUM**16-1743588**

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor Complete columns (a) through (e) and the following line entry For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ► \$ _____ Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990-PF

DIVIDENDS AND INTEREST FROM SECURITIES

STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INTEREST/DIVIDENDS					
- GOLDMAN SACHS	766,252.	0.	766,252.	766,252.	766,252.
TO PART I, LINE 4	766,252.	0.	766,252.	766,252.	766,252.

FORM 990-PF

RENTAL INCOME

STATEMENT 2

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
ROOM RENTAL	1	96,575.
PERSONAL PROPERTY RENTAL	2	110,712.
TOTAL TO FORM 990-PF, PART I, LINE 5A		207,287.

FORM 990-PF

RENTAL EXPENSES

STATEMENT 3

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
SALARIES		34,522.	
MISCELLANEOUS		2,296.	
UTILITIES		20,610.	
SECURITY		14,245.	
DEPRECIATION		192,917.	
- SUBTOTAL -	1		264,590.
SALARIES		39,576.	
MISCELLANEOUS		2,632.	
UTILITIES		23,626.	
SECURITY		16,330.	
DEPRECIATION		221,157.	
- SUBTOTAL -	2		303,321.
TOTAL RENTAL EXPENSES			567,911.
NET RENTAL INCOME TO FORM 990-PF, PART I, LINE 5B			-360,624.

FORM 990-PF

INCOME AND COST OF GOODS SOLD
INCLUDED ON PART I, LINE 10

STATEMENT 4

INCOME

1. GROSS RECEIPTS	1,214,845
2. RETURNS AND ALLOWANCES	14,410
3. LINE 1 LESS LINE 2	1,200,435
4. COST OF GOODS SOLD (LINE 15)	552,620
5. GROSS PROFIT (LINE 3 LESS LINE 4)	647,815
6. OTHER INCOME	
7. GROSS INCOME (ADD LINES 5 AND 6)	647,815

COST OF GOODS SOLD

8. INVENTORY AT BEGINNING OF YEAR	427,850
9. MERCHANDISE PURCHASED.	
10. COST OF LABOR	
11. MATERIALS AND SUPPLIES	529,360
12. OTHER COSTS.	
13. ADD LINES 8 THROUGH 12	957,210
14. INVENTORY AT END OF YEAR	404,590
15. COST OF GOODS SOLD (LINE 13 LESS LINE 14) . . .	552,620

FORM 990-PF

OTHER INCOME

STATEMENT 5

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MUSEUM ADMISSION	3,558,355.	0.	3,558,355.
MUSIC THEATER	2,892,654.	0.	2,892,654.
OTHER PROGRAM REVENUE	59,527.	0.	59,527.
MEMBERSHIPS	324,990.	0.	324,990.
CATERING	3,036.	0.	3,036.
TOTAL TO FORM 990-PF, PART I, LINE 11	6,838,562.	0.	6,838,562.

FORM 990-PF

LEGAL FEES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	25,488.	0.	0.	25,488.
TO FM 990-PF, PG 1, LN 16A	25,488.	0.	0.	25,488.

FORM 990-PF

ACCOUNTING FEES

STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	29,860.	0.	0.	29,860.
TO FORM 990-PF, PG 1, LN 16B	29,860.	0.	0.	29,860.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OTHER PROFESSIONAL SERVICE	93,193.	0.	0.	103,566.
INVESTMENT FEES	175,820.	175,820.	0.	0.
TO FORM 990-PF, PG 1, LN 16C	269,013.	175,820.	0.	103,566.

FORM 990-PF

OTHER EXPENSES

STATEMENT 9

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CATERING EXPENSE	3,036.	0.	3,036.	0.
POSTAGE & SHIPPING	176,175.	0.	0.	176,175.
ADVERTISING & MARKETING	504,127.	0.	0.	504,127.
CONCERT	1,332,145.	0.	0.	1,332,145.
EQUIPMENT RENTAL	41,520.	0.	0.	41,520.
MISCELLANEOUS	828,383.	0.	0.	969,863.
MUSICAL INSTRUMENT PURCHASES	1,035,483.	0.	0.	1,035,483.
SOFTWARE	212,631.	0.	0.	212,631.
INSURANCE	0.	0.	0.	5,416.
TO FORM 990-PF, PG 1, LN 23	4,133,500.	0.	3,036.	4,277,360.

FORM 990-PF

DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT

STATEMENT 10

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE	FAIR MARKET VALUE
LAND	14,586,850.	0.	14,586,850.	14,586,850.
FURNITURE & EQUIPMENT	10,663,557.	8,607,920.	2,055,637.	2,055,637.
LEASEHOLD IMPROVEMENT	149,458.	149,458.	0.	
SOFTWARE	674,880.	570,272.	104,608.	104,608.
VEHICLES	89,065.	57,615.	31,450.	31,450.
BUILDING	104,166,590.	48,652,825.	55,513,765.	55,513,765.
LAND IMPROVEMENTS	826,526.	94,206.	732,320.	732,320.
CONSTRUCTION IN PROGRESS	45,851.	0.	45,851.	45,851.
ASSETS NOT YET IN SERVICE	1,228,308.	0.	1,228,308.	1,228,308.
TO 990-PF, PART II, LN 14	132,431,085.	58,132,296.	74,298,789.	74,298,789.

FORM 990-PF

CORPORATE STOCK

STATEMENT 11

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
ABBOTT LABORATORIES CMN (ABT)	30,575.	30,575.
ABM INDUSTRIES INC CMN (ABM)	19,630.	19,630.
ACCENTURE PLC CMN CLASS A (ACN)	31,375.	31,375.
ACTIVISION BLIZZARD, INC CMN (ATVI)	14,083.	14,083.
ADVANCE AUTO PARTS, INC. CMN (AAP)	6,727.	6,727.
AEGION CORPORATION CMN (AEGN)	12,818.	12,818.
AERCAP HOLDINGS NV ORD CMN (AER)	62,331.	62,331.
AES CORP. CMN (AES)	5,811.	5,811.
AFLAC INCORPORATED CMN (AFL)	31,793.	31,793.
AGILENT TECHNOLOGIES, INC. CMN (A)	6,313.	6,313.
AIR LEASE CORPORATION CMN (AL)	27,363.	27,363.
AIR PRODUCTS & CHEMICALS INC CMN (APD)	14,804.	14,804.
AIRBUS S.E. ADR CMN (EADSY)	169,971.	169,971.
ALEXANDRIA REAL ESTATE EQUITIES, INC. (ARE)	5,366.	5,366.
ALLERGAN PUBLIC LIMITED COMPAN CMN (AGN)	56,395.	56,395.
ALLSTATE CORPORATION COMMON STOCK (ALL)	30,586.	30,586.
ALLY FINANCIAL INC. CMN (ALLY)	13,630.	13,630.
ALPHABET INC. CMN CLASS C (GOOG)	485,338.	485,338.
ALTRIA GROUP, INC. CMN (MO)	56,548.	56,548.
AMAZON.COM INC CMN	192,175.	192,175.
AMAZON.COM INC CMN (AMZN)	157,066.	157,066.
AMC NETWORKS INC. CMN (AMCX)	8,295.	8,295.
AMCOR PLC CMN (AMCR)	3,523.	3,523.
AMDOCS LIMITED ORDINARY SHARES (DOX)	6,136.	6,136.
AMEREN CORPORATION CMN (AEE)	7,373.	7,373.
AMERICAN ELECTRIC POWER INC CMN (AEP)	17,579.	17,579.
AMERICAN EXPRESS CO. CMN (AXP)	36,600.	36,600.
AMERICAN INTL GROUP, INC. CMN (AIG)	49,790.	49,790.
AMERICAN TOWER CORPORATION CMN (AMT)	8,310.	8,310.
AMERICAN WATER WORKS CO, INC. CMN (AWK)	5,528.	5,528.
AMERISOURCEBERGEN CORPORATION CMN (ABC)	98,708.	98,708.
AMETEK INC (NEW)	9,076.	9,076.
AMGEN INC. CMN (AMGN)	46,044.	46,044.

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AMPHENOL CORP CL-A (NEW)	9,632.	9,632.
ANIXTER INTERNATIONAL INC CMN (AXE)	4,421.	4,421.
ANTHEM, INC. CMN (ANTM)	209,609.	209,609.
AON PLC CMN (AON)	82,691.	82,691.
AON PLC CMN (AON)	14,997.	14,997.
APERGY CORP CMN (APY)	5,979.	5,979.
APPLE INC. CMN (AAPL)	487,753.	487,753.
ARAMARK CMN (ARMK)	5,034.	5,034.
ARCH CAPITAL GROUP LTD. CMN (ACGL)	11,881.	11,881.
ARCHER-DANIELS-MIDLAND COMPANY CMN (ADM)	26,420.	26,420.
ARES COMMERCIAL REAL ESTATE CO CMN (ACRE)	3,929.	3,929.
ARTHUR J GALLAGHER & CO CMN (AJG)	5,999.	5,999.
ASGN INC. CMN (ASGN)	13,413.	13,413.
ASSURED GUARANTY LTD. CMN (AGO)	25,539.	25,539.
AT&T INC. CMN (T)	211,970.	211,970.
AUTOMATIC DATA PROCESSING INC CMN (ADP)	16,368.	16,368.
AVALONBAY COMMUNITIES INC CMN (AVB)	8,237.	8,237.
AVANGRID INC CMN (AGR)	2,251.	2,251.
AXIS CAPITAL HOLDINGS, LTD. CMN (AXS)	6,105.	6,105.
BALL CORPORATION CMN (BLL)	5,820.	5,820.
BANKUNITED INC CMN (BKT)	17,951.	17,951.
BAXTER INTERNATIONAL INC CMN (BAX)	9,951.	9,951.
BECTON, DICKINSON AND COMPANY CMN (BDX)	20,670.	20,670.
BELDEN INC CMN (BDC)	17,449.	17,449.
BERKSHIRE HATHAWAY INC. CLASS B (BRKB)	552,434.	552,434.
BLACK KNIGHT, INC. CMN (BKI)	2,386.	2,386.
BLACKROCK ADVANTAGE SMALL CAP CORE FUND	1,451,389.	1,451,389.
BLACKSTONE MORTGAGE TRUST INC CMN (BXMT)	17,634.	17,634.
BMC STOCK HOLDINGS INC CMN (STCK)	9,209.	9,209.
BOEING COMPANY CMN (BA)	1,303.	1,303.
BOOKING HOLDINGS INC. CMN (ABC)	100,633.	100,633.
BOSTON PROPERTIES, INC. COMMON STOCK (BXP)	4,859.	4,859.
BOSTON SCIENTIFIC CORP. COMMON STOCK (BSX)	18,711.	18,711.
BRISTOL-MYERS SQUIBB COMPANY CMN (BMY)	50,004.	50,004.
BROADRIDGE FINANCIAL SOLUTIONS INC CMN (BR)	4,218.	4,218.
BROOKFIELD ASSET MANAGEMENT INC CMN (BAM)	73,117.	73,117.
BROWN FORMAN CORP CL B CMN CLASS B (BFB)	3,728.	3,728.
BUNGE LIMITED. ORD CMN (BG)	7,251.	7,251.
C.H. ROBINSON WORLDWIDE, INC. CMN (CHRW)	3,988.	3,988.
CACTUS, INC. CMN CLASS A (WHD)	8,271.	8,271.
CADENCE BANCORPORATION CMN (CADE)	4,442.	4,442.
CADENCE DESIGN SYSTEMS INC CMN (CDNS)	4,023.	4,023.
CAMPBELL SOUP CO CMN (CPB)	2,866.	2,866.
CARDINAL HEALTH, INC. CMN (CAH)	8,885.	8,885.
CARMAX, INC. CMN (KMX)	7,540.	7,540.
CARNIVAL CORPORATION CMN (CCL)	25,313.	25,313.
CBOE GLOBAL MARKETS, INC CMN (CBOE)	4,800.	4,800.
CDW CORPORATION CMN (CDW)	5,714.	5,714.
CELANESE CORPORATION COMMON STOCK (CE)	9,111.	9,111.
CENTENE CORPORATION CMN (CNC)	14,397.	14,397.
CENTERPOINT ENERGY, INC CMN (CNP)	6,708.	6,708.
CENTERSTATE BANK CORPORATION (CSFL)	4,546.	4,546.
CENTURYLINK INC CMN (CTL)	16,288.	16,288.
CERNER CORPORATION CMN (CERN)	6,253.	6,253.
CHANGE HEALTHCARE, INC CMN (CHNG)	19,291.	19,291.
CHARTER COMMUNICATIONS, INC. CMN (CHTR)	26,679.	26,679.
CHEMED CORP CMN (CHE)	12,299.	12,299.
CHEVRON CORPORATION CMN (CVX)	125,089.	125,089.

CHIPOTLE MEXICAN GRILL, INC. CMN (CMG)	3,348.	3,348.
CHUBB LIMITED CMN (CB)	54,803.	54,803.
CHURCH & DWIGHT CO., INC. CMN (CHD)	4,572.	4,572.
CIENA CORPORATION CMN (CIEN)	18,613.	18,613.
CIGNA CORP CMN (CI)	44,988.	44,988.
CINCINNATI FINANCIAL CRP CMN (CINF)	6,977.	6,977.
CINTAS CORPORATION CMN (CTAS)	5,651.	5,651.
CISCO SYSTEMS, INC. CMN (CSCO)	90,453.	90,453.
CITIGROUP INC. CMN	332,023.	332,023.
CITRIX SYSTEMS INC CMN (CTXS)	4,214.	4,214.
CLOROX CO (CLX)	3,378.	3,378.
CME GROUP INC. CMN CLASS A (CME)	25,606.	25,606.
CMS ENERGY CORPORATION CMN (CMS)	5,656.	5,656.
CNA FINCL.CORP. CMN (CAN)	1,568.	1,568.
COCA-COLA COMPANY CMN (KO)	43,339.	43,339.
COGNIZANT TECHNOLOGY SOLUTIONS CORP CLASS A (CTSH)	19,784.	19,784.
COLONY CAPITAL INC CMN (CLNY)	5,516.	5,516.
COLUMBIA BKG SYS INC CMN (COLB)	10,009.	10,009.
COMCAST CORPORATION CMN CLASS A VOTING (CMCSA)	100,508.	100,508.
COMCAST CORPORATION CMN CLASS A VOTING (CMCSA)	184,377.	184,377.
COMERICA INCORPORATED CMN (CMA)	11,225.	11,225.
CONAGRA BRANDS INC CMN (CAG)	10,340.	10,340.
CONOCOPHILLIPS CMN (COP)	35,116.	35,116.
CONSOLIDATED EDISON INC CMN (ED)	16,194.	16,194.
CONSTELLATION BRANDS INC CMN CLASS A (STZ)	16,698.	16,698.
COOPER COMPANIES INC (NEW)	3,534.	3,534.
COPART INC CMN (CPRT)	4,729.	4,729.
CORTEVA INC. CMN (CTVA)	7,863.	7,863.
COSTAR GROUP, INC. CMN (CSGP)	3,590.	3,590.
COSTCO WHOLESALE CORPORATION CMN (COST)	24,395.	24,395.
COTY, INC. CMN CLASS A (COTY)	23.	23.
COUSINS PROPERTIES INCORPORATE CMN (CUZ)	4,079.	4,079.
CREDIT ACCEPTANCE CORPORATION CMN (CACC)	43,791.	43,791.
CROWN CASTLE INTL CORP CMN (CCI)	9,240.	9,240.
CUMMINS INC COMMON STOCK (CMI)	16,822.	16,822.
CURTISS-WRIGHT CORP CMN (CW)	6,199.	6,199.
CVS HEALTH CORP CMN (CVS)	209,275.	209,275.
D.R. HORTON, INC. CMN (DHI)	13,662.	13,662.
DANAHER CORPORATION CMN (DHR)	24,584.	24,584.
DARDEN RESTAURANTS, INC. CMN (DRI)	4,905.	4,905.
DEERE & COMPANY CMN (DE)	26,799.	26,799.
DELTA AIR LINES, INC. CMN (DAL)	30,994.	30,994.
DENTSPLY SIRONA INC CMN (XRAY)	4,648.	4,648.
DIGITAL REALTY TRUST, INC. CMN (DLR)	5,800.	5,800.
DISCOVER FINANCIAL SERVICES	20,018.	20,018.
DISCOVER INC - A CMN SERIES A (DISCA)	6,188.	6,188.
DISCOVERY, INC CMN (DISCK)	13,355.	13,355.
DISH NETWORK CORPORATION CMN CLASS A (DISH)	47,920.	47,920.
DOLLAR GENERAL CORPORATION CMN (DG)	14,038.	14,038.
DOLLAR TREE STORES, INC. CMN (DLTR)	10,534.	10,534.
DOMINION ENERGY INC CMN (D)	22,196.	22,196.
DOVER CORPORATION CMN (DOV)	7,377.	7,377.
DTE ENERGY COMPANY CMN (DTE)	9,947.	9,947.
DUKE ENERGY CORPORATION CMN (DUK)	37,305.	37,305.
DUKE REALTY CORPORATION CMN (DRE)	3,640.	3,640.
EATON CORP PLC CMN (ETN)	24,154.	24,154.
EBAY INC. CMN (EBAY)	16,827.	16,827.

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ECOLAB INC. CMN (ECL)	10,059.	10,059.
EDISON INTERNATIONAL CMN (EIX)	11,559.	11,559.
EDWARDS LIFESCIENCES CORPORATI CMN (EW)	6,066.	6,066.
ELANCO ANIMAL HEALTH INCORPORA CMN (ELAN)	4,712.	4,712.
ELECTRONIC ARTS CMN (EA)	10,536.	10,536.
ELI LILLY & CO CMN (LLY)	27,075.	27,075.
EMERSON ELECTRIC CO. CMN (EMR)	19,904.	19,904.
ENERGIZER HOLDINGS, INC. CMN (ENR)	24,106.	24,106.
ENERPLUS CORPORATION CMN (ERF)	8,256.	8,256.
ENERSYS CMN (ENS)	23,946.	23,946.
ENTERCOM COMMS. CORP CLASS S COMMON STOCK (ETM)	5,308.	5,308.
ENTERGY CORPORATION CMN (ETR)	9,584.	9,584.
ENVISTA HOLDINGS CORPORATION CMN (NVST)	9,099.	9,099.
EQUIFAX INC. CMN (EFX)	5,184.	5,184.
EQUINIX, INC. REIT (EQIX)	5,837.	5,837.
EQUITY RESIDENTIAL CMN (EQR)	7,089.	7,089.
ESSENT GROUP LTD. CMN (ESNT)	20,796.	20,796.
ESSEX PROPERTY TRUST INC CMN (ESS)	4,542.	4,542.
ESTEE LAUDER COS INC CL-A CMN CLASS A (EL)	13,219.	13,219.
EVERCORE INC CMN CLASS A (EVR)	8,074.	8,074.
EVEREST RE GROUP LTD CMN (RE)	102,984.	102,984.
EVERGY, INC. CMN (EVRG)	8,266.	8,266.
EVERSOURCE ENERGY CMN (ES)	11,995.	11,995.
EVERTEC INC CMN (EVTC)	5,174.	5,174.
EXELON CORPORATION CMN (EXC)	27,400.	27,400.
EXPEDIA GROUP INC CMN (EXPE)	6,705.	6,705.
EXPEDITORS INTERNATIONAL OF WA CMN (EXPD)	4,603.	4,603.
EXTRA SPACE STORAGE INC. CMN (EXR)	2,535.	2,535.
EXXON MOBIL CORPORATION CMN (XOM)	158,959.	158,959.
F5 NETWORKS, INC. CMN (FFIV)	4,888.	4,888.
FACEBOOK, INC. CMN CLASS A	152,911.	152,911.
FACEBOOK, INC. CMN CLASS A (FB)	154,553.	154,553.
FASTENAL COMPANY CMN (FAST)	5,506.	5,506.
FEDERAL RLTY INV'T TR SBI CMN (FRT)	2,985.	2,985.
FERRO CORPORATION CMN (FOE)	4,716.	4,716.
FIDELITY NATIONAL FINANCIAL, I CMN (FNF)	6,667.	6,667.
FIDELITY NAT'L INFO SVCS INC CMN (FIS)	16,413.	16,413.
FIERA NON-US EQUITY LLC - CLASS 1	1,672,001.	1,672,001.
FIFTH THIRD BANCORP CMN (FITB)	18,991.	18,991.
FIRST CITIZENS BANKSHARES CL A CMN CLASS A (FCNCA)	7,457.	7,457.
FIRST HAWAIIAN, INC. CMN (FHB)	18,666.	18,666.
FIRST MERCHANTS CORPORATION CMN (FRME)	9,108.	9,108.
FIRST MIDWEST BANCORP INC DEL CMN (FMBI)	6,635.	6,635.
FIRST REPUBLIC BANK CMN SERIES (FRC)	11,040.	11,040.
FIRSTCASH INC CMN (FCFS)	7,337.	7,337.
FIRSTENERGY CORP. CMN (FE)	7,727.	7,727.
FISERV, INC. CMN (FISV)	64,984.	64,984.
FOOT LOCKER, INC. CMN (FL)	4,211.	4,211.
FORD MOTOR COMPANY CMN (F)	46,323.	46,323.
FORTIVE CORPORATION CMN (FTV)	10,847.	10,847.
FOX CORPORATION CMN (FOXA)	6,858.	6,858.
FOX CORPORATION CMN CLASS B (FOX)	33,525.	33,525.
FRANKLIN RESOURCES INC CMN (BEN)	6,037.	6,037.
FRESH DEL MONTE PRODUCE INC. ORDINARY SHARES (FDP)	7,731.	7,731.
FRONTPOR, INC. CMN (FTDR)	8,346.	8,346.
FTI CONSULTING, INC. CMN (FCN)	25,673.	25,673.

GARMIN LTD. CMN (GRMN)	5,268.	5,268.
GARTNER, INC. CMN (IT)	2,928.	2,928.
GCI LIBERTY, INC. CMN CLASS A (GLIBA)	71,700.	71,700.
GENERAL DYNAMICS CORP. CMN (GD)	20,104.	20,104.
GENERAL ELECTRIC CO CMN (GE)	225,355.	225,355.
GENERAL MILLS INC CMN (GIS)	13,176.	13,176.
GENERAL MOTORS COMPANY CMN (GM)	133,663.	133,663.
GENUINE PARTS CO. CMN (GPC)	7,168.	7,168.
GILEAD SCIENCES CMN (GILD)	42,302.	42,302.
GLOBAL INDEMNITY PUBLIC LIMITE CMN (GBLI)	6,874.	6,874.
GLOBE LIFE INC CMN (GL)	7,473.	7,473.
GOLDMAN SACHS BANK DEPOSIT (BDA) (*BDANOW)	365,492.	365,492.
GOLDMAN SACHS BANK USA DEPOSIT (BDA) (BDANOW)	73,850.	73,850.
GRAPHIC PACKAGING HLDGCO CMN (GPK)	38,618.	38,618.
GROUP 1 AUTOMOTIVE, INC. CMN (GPI)	6,700.	6,700.
GS GQG PARTNERS INTERNATIONAL OPPORTUNITIES FUND	1,201,147.	1,201,147.
HANMI FINANCIAL CORPORATION CMN (HAFC)	6,598.	6,598.
HANOVER INSURANCE GROUP INC CMN (THG)	12,710.	12,710.
HARTFORD FINANCIAL SRVCS GROUP CMN (HIG)	17,222.	17,222.
HASBRO, INC. CMN (HAS)	3,380.	3,380.
HEALTHPEAK PROPERTIES INC CMN (PEAK)	4,274.	4,274.
HEICO CORP CL-A CMN CLASS A (HEIA)	806.	806.
HEICO CORPORATION (NEW) CMN (HEI)	571.	571.
HENRY SCHEIN INC COMMON STOCK (HSIC)	3,870.	3,870.
HILTON WORLDWIDE HOLDINGS INC. CMN (HLT)	57,008.	57,008.
HILTON WORLDWIDE HOLDINGS INC. CMN (HLT_170104)	147,067.	147,067.
HOLOGIC INCORPORATED CMN (HOLX)	4,020.	4,020.
HONEYWELL INTL INC CMN (HON)	46,374.	46,374.
HORMEL FOODS CORPORATION CMN (HRL)	4,917.	4,917.
HOST HOTELS & RESORTS INC CMN (HST)	6,073.	6,073.
HUMANA INC. CMN (HUM)	17,619.	17,619.
HURON CONSULTING GROUP INC. CMN (HURN)	5,429.	5,429.
HYATT HOTELS CORPORATION CMN CLASS A (H)	4,396.	4,396.
IAA, INC CMN (IAA)	7,812.	7,812.
IAC/INTERACTIVECORP CMN (IAC)	3,986.	3,986.
ICON PUBLIC LIMITED COMPANY CMN (ICLR)	8,612.	8,612.
IHS MARKIT LTD CMN (INFO)	13,337.	13,337.
ILLINOIS TOOL WORKS CMN (ITW)	14,456.	14,456.
INGERSOLL-RAND PLC CMN (IR)	14,222.	14,222.
INSIGHT ENTERPRISES INC CMN (NSIT)	22,563.	22,563.
INTEL CORPORATION CMN (INTC)	167,580.	167,580.
INTERCONTINENTAL EXCHANGE INC CMN (ICE)	21,749.	21,749.
INTERNATIONAL PAPER CO. CMN (IP)	12,157.	12,157.
INTERPUBLIC GROUP COS CMN (IPG)	4,597.	4,597.
INTL BUSINESS MACHINES CORP CMN (IBM)	67,824.	67,824.
INTL.FLAVORS & FRAGRANCE CMN (IFF)	7,656.	7,656.
INVITATION HOMES INC. CMN (INVH)	4,256.	4,256.
IQVIA HOLDINGS INC CMN (IQV)	6,953.	6,953.
IRON MOUNTAIN INCORPORATED CMN (IRM)	2,436.	2,436.
J B HUNT TRANS SVCS INC CMN (JBHT)	4,788.	4,788.
J. M. SMUCKER COMPANY CMN (SJM)	10,517.	10,517.
JACK HENRY & ASSOC INC CMN (JKHY)	1,894.	1,894.
JAGGED PEAK ENERGY INC. CMN (JAG)	5,383.	5,383.
JOHNSON & JOHNSON CMN (JNJ)	131,721.	131,721.
JOHNSON CONTROLS INTERNATIONAL CMN (JCI)	23,480.	23,480.
JPMORGAN CHASE & CO CMN (JPM)	319,505.	319,505.
JUNIPER NETWORKS, INC. CMN (JNPR)	6,158.	6,158.
KANSAS CITY SOUTHERN CMN (KSU)	8,446.	8,446.

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KAR AUCTION SERVICES, INC. CMN (KAR)	13,869.	13,869.
KELLOGG COMPANY CMN (K)	6,570.	6,570.
KEURIG DR PEPPER INC CMN (KDP)	5,790.	5,790.
KEYCORP CMN (KEY)	18,985.	18,985.
KIMCO REALTY CORPORATION CMN (KIM)	4,723.	4,723.
KINDER MORGAN INC CMN CLASS P (KMI)	21,170.	21,170.
KKR AND CO. INC. CMN CLASS A (KKR)	183,363.	183,363.
KOHL'S CORP (WISCONSIN) CMN (KSS)	7,948.	7,948.
KOSMOS ENERGY LTD. CMN (KOS)	11,115.	11,115.
KROGER COMPANY CMN (KR)	18,757.	18,757.
L3HARRIS TECHNOLOGIES INC CMN(LHX)	8,311.	8,311.
LA Z BOY CHAIR CO CMN (LZB)	3,400.	3,400.
LABORATORY CORPORATION OF AMER CMN (LH)	7,443.	7,443.
LANDSTAR SYSTEM INC CMN (LSTR)	4,213.	4,213.
LCI INDUSTRIES	13,498.	13,498.
LENNAR CORPORATION CMN CLASS A (LEN)	18,076.	18,076.
LENNAR CORPORATION CMN CLASS B (LENB)	447.	447.
LIBERTY BROADBAND CORP CMN CLASS A (LBRDA)	1,246.	1,246.
LIBERTY BROADBAND CORP CMN CLASS C (LBRDK)	7,294.	7,294.
LIBERTY BROADBAND CORP CMN CLASS C (LBRDK)	157,188.	157,188.
LIBERTY GLOBAL, PLC CMN CLASS A (LBTYA)	750.	750.
LIBERTY GLOBAL, PLC. CMN CLASS C (LBTYK)	97,794.	97,794.
LIBERTY GLOBAL, PLC. CMN CLASS C (LBTYK)	1,526.	1,526.
LIBERTY MEDIA CORPORATION SERIES A LIBERTY		
SIRIUSXM (LSXMA)	3,142.	3,142.
LIBERTY MEDIA CORPORATION SERIES C LIBERTY		
SIRIUSXM (LSXMK)	5,344.	5,344.
LINDE PLC CMN (LIN)	51,948.	51,948.
LITHIA MOTORS INC CL-A CMN CLASS A (LAD)	32,046.	32,046.
LIVE NATIONAL ENTERTAINMENT INC CMN (LYV)	715.	715.
LKQ CORPORATION CMN (LKQ)	8,675.	8,675.
LOEWS CORPORATION CMN (L)	15,222.	15,222.
LOWES COMPANIES INC CMN (LOW)	14,850.	14,850.
LULULEMON ATHLETICA INC. CMN (LULU)	5,560.	5,560.
MARKEL CORPORATION CMN (MKL)	8,002.	8,002.
MARKETAXESS HOLDINGS INC CMN (MKTX)	1,137.	1,137.
MARRIOTT INTERNATIONAL, INC CMN CLASS A (MAR)	324,514.	324,514.
MARSH & MCLENNAN CO INC CMN (MMC)	16,266.	16,266.
MARTIN MARIETTA MATERIALS, INC CMN (MLM)	6,432.	6,432.
MASTERCARD INCORPORATED CMN CLASS A (MA)	151,087.	151,087.
MAXIM INTEGRATED PRODUCTS INC CMN (MXIM)	3,691.	3,691.
MAXIMUS INC CMN (MMS)	10,638.	10,638.
MCCORMICK & CO NON VTG SHRS CMN (MKC)	6,132.	6,132.
MCKESSON CORPORATION CMN (MCK)	116,009.	116,009.
MEDTRONIC PUBLIC LIMITED COMPA CMN (MDT)	52,601.	52,601.
MERCK & CO., INC. CMN (MRK)	67,478.	67,478.
METLIFE, INC	50,817.	50,817.
MFA FINANCIAL INC CMN (MFA)	19,350.	19,350.
MICROSOFT CORPORATION CMN (MSFT)	747,183.	747,183.
MID-AMERICA APT CMNTYS INC CMN (MAA)	4,615.	4,615.
MINERALS TECHNOLOGIES INC CMN (MTX)	11,411.	11,411.
MOHAWK INDUSTRIES INC COMMON STOCK (MHK)	79,100.	79,100.
MOLSON COORS BREWING CO CMN CLASS B (TAP)	12,613.	12,613.
MONDELEZ INTERNATIONAL, INC. CMN (MDLZ)	35,821.	35,821.
MONSTER BEVERAGE CORPORATION CMN (MNST)	6,800.	6,800.
MORGAN STANLEY CMN (MS)	119,314.	119,314.
MORGAN STANLEY PFD	761.	761.
NASDAQ INC. CMN (NDAQ)	5,569.	5,569.

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NATIONAL GENERAL HOLDINGS CORP CMN (NGHC)	16,014.	16,014.
NATIONAL OILWELL VARCO, INC. COMMON STOCK CMN (NOV)	225,525.	225,525.
NAVIENT CORPORATION CMN (NAVI)	13,078.	13,078.
NCR CORPORATION CMN (NCR)	12,130.	12,130.
NELNET, INC. CMN CLASS A (NNI)	11,182.	11,182.
NETFLIX, INC CMN (NFLX)	71,185.	71,185.
NEWMONT CORP CMN (NEM)	12,340.	12,340.
NEWS CORPORATION CMN CLASS B (NWS)	1,074.	1,074.
NIKE CLASS-B CMN CLASS B (NKE)	38,591.	38,591.
NISOURCE INC. CMN (NI)	3,981.	3,981.
NMI HOLDINGS INC CMN CLASS A (NMH)	16,623.	16,623.
NOMAD FOODS LTF CMN (NOMD)	7,181.	7,181.
NORFOLK SOUTHERN CORP CMN (NSC)	27,372.	27,372.
NORTHERN TRUST CORP CMN (NTRS)	13,046.	13,046.
NORTHROP GRUMMAN CORP CMN (NOC)	22,702.	22,702.
NUCOR CORPORATION CMN (NUE)	12,867.	12,867.
NVIDIA CORPORATION CMN (NVDA)	154,122.	154,122.
OCCIDENTAL PETROLEUM CORP CMN (OXY)	17,262.	17,262.
OGE ENERGY CORP (HOLDING CO)	4,136.	4,136.
O-I GLASS, INC CMN (OI)	6,204.	6,204.
OLD DOMINION FGHT LINES INC CMN (ODFL)	4,745.	4,745.
OLIN CORPORATION CMN (OLN)	4,037.	4,037.
OMNICOM GROUP CMN (OMC)	7,922.	7,922.
ONEOK INC CMN (OKE)	7,643.	7,643.
ORACLE CORPORATION CMN (ORCL)	61,033.	61,033.
ORACLE CORPORATION CMN (ORCL)	91,761.	91,761.
ORACLE CORPORATION CMN (ORCL)	112,741.	112,741.
O'REILLY AUTOMOTIVE, INC. CMN (ORLY)	2,630.	2,630.
PACCAR INC CMN (PCAR)	17,502.	17,502.
PACKAGING CORP OF AMERICA COMMON STOCK (PKG)	4,624.	4,624.
PALO ALTO NETWORKS INC. CMN (PANW)	4,625.	4,625.
PATTERSON COMPANIES INC CMN (PDCO)	3,584.	3,584.
PAYCHEX, INC. CMN (PAYX)	6,039.	6,039.
PEAPACK GLADSTONE FINANCIAL CO CMN (PGC)	4,542.	4,542.
PEPSICO, INC. CMN (PEP)	49,408.	49,408.
PFIZER INC. CMN (PFE)	89,761.	89,761.
PHILLIPS 66 CMN (PSX)	30,304.	30,304.
PINNACLE WEST CAPITAL CORP CMN (PNW)	5,486.	5,486.
PNC FINANCIAL SERVICES GROUP, CMN (PNC)	60,181.	60,181.
PPG INDUSTRIES, INC. CMN (PPG)	11,747.	11,747.
PPL CORPORATION CMN (PPL)	15,424.	15,424.
PQ GROUPD HOLDINGS INC. CMN (PQG)	10,531.	10,531.
PRA GROUP INC CMN (PRAA)	7,841.	7,841.
PREFERRED BANK CMN (PFBC)	5,408.	5,408.
PROASSURANCE CORPORATION CMN (PRA)	8,128.	8,128.
PROCTER & GAMBLE COMPANY CMN (PG)	85,931.	85,931.
PROLOGIS INC CMN (PLD)	15,065.	15,065.
PUBLIC STORAGE CMN (PSA)	4,472.	4,472.
PUBLIC-SVC ENTERPRISE GROUP HOLDING CO (PEG)	13,582.	13,582.
QORVO INC CMN (QRVO)	212,817.	212,817.
QORVO, INC. CMN (QRVO)	10,228.	10,228.
QUALCOMM INC CMN (QCOM)	2,912.	2,912.
QUEST DIAGNOSTICS INCORPORATED CMN (DGX)	5,767.	5,767.
RADIAN GROUP INC. CMN (RDN)	9,108.	9,108.
RAYTHEON COMPANY CMN (RTN)	29,885.	29,885.
REALTY INCOME CORPORATION CMN (O)	6,130.	6,130.
REDWOOD TRUST INC CMN (RWT)	7,245.	7,245.

REGENCY CENTERS CORPORATION CMN (REG)	4,416.	4,416.
REGENERON PHARMACEUTICAL INC CMN (REGN)	12,766.	12,766.
REGIONS FINANCIAL CORPORATION CMN (RF)	16,920.	16,920.
REPUBLIC SERVICES INC CMN (RSG)	7,923.	7,923.
RESMED INC. CMN (RMD)	3,564.	3,564.
ROLLINS INC. CMN (ROL)	895.	895.
ROPER TECHNOLOGIES INC CMN (ROP)	12,044.	12,044.
ROSS STORES, INC CMN (ROST)	12,341.	12,341.
S&P GLOBAL INC. CMN (SPGI)	78,911.	78,911.
SCHWEITZER-MAUDUIT INTERNATIONAL CMN (SWM)	14,067.	14,067.
SCIENCE APPLICATIONS INTL CORP CMN (SWM)	13,923.	13,923.
SEI INVESTMENTS COMPANY CMN (SEIC)	2,699.	2,699.
SEMPRA ENERGY CMN (SRE)	15,093.	15,093.
SHERWIN-WILLIAMS CO CMN (SHW)	12,838.	12,838.
SIMON PROPERTY GROUP INC CMN (SPG)	6,852.	6,852.
SKECHERS USA INC CL-A CMN CLASS A (SKX)	16,369.	16,369.
SKYWORKS SOLUTIONS INC CMN (SWKS)	217,221.	217,221.
SLM CORPORATION CMN (SLM)	35,301.	35,301.
SNAP INC. CMN CLASS A (SNAP)	833.	833.
SNAP-ON INC CMN (SNA)	6,268.	6,268.
SOUTHWEST AIRLINES CO CMN (LUV)	19,335.	19,335.
SPECTRUM BRANDS HOLDINGS INC CMN (SPB)	5,015.	5,015.
SPIRIT AIRLINES, INC CMN (SAVE)	5,039.	5,039.
SPIRIT REALTY CAPITAL, INC CMN (SRC)	4,532.	4,532.
SPRINT CORPORATION CMN (S)	1,641.	1,641.
STARBUCKS CORP. CMN (SBUX)	4,308.	4,308.
STEVEN MADDEN LTD CMN (SHOO)	13,892.	13,892.
STND MOTORO PROD INC CL0A CMN (SMP)	5,695.	5,695.
STRYKER CORPORATION CMN (SYK)	13,052.	13,052.
SUN COMMUNITIES INC CMN (SUI)	2,263.	2,263.
SUNCOKE ENERGY INC CMN (SXC)	8,429.	8,429.
SWISS RE LTD SPONSORED ADR CMN (SSREY)	152,747.	152,747.
SYKES ENTERPRISES INC CMN (SYKE)	16,867.	16,867.
SYNCHRONY FINANCIAL CMN (SYF)	23,443.	23,443.
SYNEOS HEALTH INC CMN (SYNH)	15,642.	15,642.
SYNTECH CORPORATION CMN (SNX)	23,957.	23,957.
SYNOPSYS INC. CMN (SNPS)	5,150.	5,150.
SYNOVUS FINANCIAL CORP CMN (SNV)	13,035.	13,035.
SYSCO CORPORATION CMN (SYY)	10,436.	10,436.
T. ROWE PRICE FUNDS	818,566.	818,566.
TAKE TWO INTERACTIVE SOFTWARE INC (TTWO)	3,061.	3,061.
TARGET CORPORATION CMN (TGT)	26,027.	26,027.
TD AMERITRADE HOLDING CORP CMN (AMTD)	7,057.	7,057.
TE CONNECTIVITY LTD CMN (TEL)	16,005.	16,005.
TELEFLEX INC. CMN (TFX)	3,012.	3,012.
TESLA, INC. CMN (TSLA)	9,203.	9,203.
TETRA TECH INC (NEW) CMN (TTEK)	14,820.	14,820.
TEXAS INSTRUMENTS INC. CMN (TXN)	31,431.	31,431.
THE BANK OF NY MELLON CORP CMN (BK)	42,328.	42,328.
THE HERSHEY COMPANY CMN (HSY)	5,144.	5,144.
THE KRAFT HEINZ CO CMN (KHC)	25,479.	25,479.
THE PROGRESSIVE CORPORATION CMN (PGR)	18,894.	18,894.
THE SOUTHERN CO. CMN (SO)	26,627.	26,627.
THE TRAVELERS COMPANIES, INC CMN (TRV)	26,021.	26,021.
THERMO FISHER SCIENTIFIC INC CMN (TMO)	31,856.	31,856.
TIFFANY & CO CMN (TIF)	6,175.	6,175.
TIMKEN CO CMN (TKR)	10,980.	10,980.
TJX COMPANIES INC CMN (TJX)	24,363.	24,363.

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T-MOBILE US, INC. CMN (TMUS)	10,822.	10,822.
TRACTOR SUPPLY COMPANY CMN (TSCO)	3,551.	3,551.
TRADEWEB MARKETS INC CMN (TW)	2,735.	2,735.
TRANSUNION CMN (TRU)	4,195.	4,195.
TRINSEO S.A. CMN (TSE)	5,879.	5,879.
TRIPADVISOR, INC. CMN (TRIP)	34,542.	34,542.
TRUIST FINANCIAL CORPORATION CMN (TFC)	35,144.	35,144.
TTEC HOLDINGS, INC. CMN (TTEC)	14,065.	14,065.
TUTOR PERINI CORPORATION CMN (TPC)	4,321.	4,321.
TWO HARBORS INVESTMENT CORP. CMN (TWO)	32,864.	32,864.
TYSON FOODS INC CL-A CMN CLASS A (TSN)	21,759.	21,759.
U.S. BANCORP CMN (USB)	58,223.	58,223.
UDR INC CMN (UDR)	2,008.	2,008.
ULTA BEAUTY INC CMN (ULTA)	6,582.	6,582.
UMPQUA HOLDINGS CORPORATION CMN (UMPQ)	5,427.	5,427.
UNION PACIFIC CORP. CMN (UNP)	53,514.	53,514.
UNITED AIRLINES HOLDINGS INC CMN (UAL)	21,494.	21,494.
UNITED PARCEL SERVICE, INC. CLASS B COMMON STOCK	10,652.	10,652.
UNITED PARCEL SERVICE, INC. CLASS B COMMON STOCK (UPS)	97,160.	97,160.
UNITED TECHNOLOGIES CORPORATION CMN (UTX)	62,450.	62,450.
UNITEDHEALTH GROUP INCORPORATE CMN (UNH)	115,828.	115,828.
UNITEDHEALTH GROUP INCORPORATE CMN (UNH)	97,601.	97,601.
UNIVERSAL CORPORATION CMN (UVV)	8,844.	8,844.
UNIVERSAL HEALTH SVC CL B CMN CLASS B (UHS)	5,738.	5,738.
VAIL RESORTS, INC. CMN (MTN)	2,416.	2,416.
VALERO ENERGY CORPORATION CMN (VLO)	28,001.	28,001.
VALVOLINE INC. CMN (VVV)	20,939.	20,939.
VARIAN MEDICAL SYSTEMS INC CMN (VAR)	3,550.	3,550.
VENTAS, INC. CMN (VTR)	5,970.	5,970.
VEREIT, INC. CMN (VER)	4,313.	4,313.
VERISK ANALYTICS, INC. CMN (VRSK)	5,675.	5,675.
VERIZON COMMUNICATIONS, INC. CMN (VZ)	117,213.	117,213.
VF CORP CMN (VFC)	8,770.	8,770.
VIACOMCBS INC. CMN CLASS A (VIAC)	90.	90.
VIACOMCBS INC. CMN CLASS B (VIAC)	18,404.	18,404.
VISA INC. CMN CLASS A (V)	93,198.	93,198.
VISA INC. CMN CLASS A (V)	132,845.	132,845.
VISTRA ENERGY CORP. CMN (VST)	6,161.	6,161.
VODAFONE GROUP PUBLIC LIMITED	29,790.	29,790.
VULCAN MATERIALS CO CMN (VMC)	6,192.	6,192.
W.R. BERKLEY CORPORATION CMN (WRB)	4,768.	4,768.
W.W. GRAINGER INC CMN (GWW)	6,770.	6,770.
WALGREENS BOOTS ALLIANCE, INC. CMN (WBA)	39,267.	39,267.
WALKER & DUNLOP, INC. CMN (WD)	24,772.	24,772.
WALMART INC CMN (WMT)	61,356.	61,356.
WALT DISNEY COMPANY CMN (DIS)	67,516.	67,516.
WASHINGTON FEDERAL INC CMN (WAFD)	17,116.	17,116.
WASTE MANAGEMENT INC CMN (WM)	13,105.	13,105.
WATERS CORPORATION COMMON STOCK (WAT)	4,439.	4,439.
WEC ENERGY GROUP, INC. CMN (WEC)	10,145.	10,145.
WELLCARE HEALTH PLANS INC CMN (WCG)	5,614.	5,614.
WELLS FARGO & CO (NEW	442,989.	442,989.
WELLTOWER INC. CMN (WELL)	9,323.	9,323.
WESCO INTERNATIONAL INC. CMN (WCC)	24,647.	24,647.
WESTINGHOUSE AIR BRAKE TECHNOL CMN (WAB)	43,413.	43,413.
WEYERHAEUSER COMPANY CMN (WY)	6,825.	6,825.
WHITE MTNS INS GROUP LTD CMN (WTM)	16,733.	16,733.

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WILLIS TOWERS WATSON PLC CMN (WLTW)	11,943.	11,943.
WORLD FUEL SERVICES CORP CMN (INT)	30,856.	30,856.
XCEL ENERGY INC. CMN (XEL)	11,884.	11,884.
XILINX INCORPORATED CMN (XLNX)	5,671.	5,671.
XYLEM INC. CMN (XYL)	4,727.	4,727.
YELP INC. CMN (YELP)	9,509.	9,509.
ZAYO GROUP HOLDINGS, INC. CMN (ZAYO)	1,733.	1,733.
ZIMMER BIOMET HOLDINGS INC (ZBH)	11,094.	11,094.
ZOETIS INC. CMN CLASS A (ZTS)	8,867.	8,867.
TOTAL TO FORM 990-PF, PART II, LINE 10B	22,042,944.	22,042,944.

FORM 990-PF

CORPORATE BONDS

STATEMENT 12

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
ABBVIE INC 2.9% 11/06/2022	153,758.	153,758.
AIR LEASE CORPORATION CMN (AL)	26,163.	26,163.
ALTRIA GROUP, INC 3.49% 02/14/2022	104,251.	104,251.
AMERICAN EXPRESS CO. 3.0% 02/22/2021	102,272.	102,272.
AMERICAN EXPRESS CO. HYBRID	101,438.	101,438.
AMERICAN HONDA FINANCE MTN 2.2% 06/27/2022	126,004.	126,004.
AMERIPRISE FINANCIAL, INC 3.0% 03/22/2022	154,676.	154,676.
AMGEN INC. 3.45% 10/01/2020	178,515.	178,515.
APPLE INC. 2.25% 02/23/2021 USD SR LIEN NEXT		
CALL DT. 01	228,139.	228,139.
APPLIED MATERIALS INC 4.3% 06/15/2021	103,673.	103,673.
AT&T INC HYRBID	13,939.	13,939.
BANK OF AMERICA CORPORATION HYBRID	167,504.	167,504.
BANK OF NEW YORK MELLON CORPOR	25,288.	25,288.
BANK OF NEW YORK MELLON CORPOR MTN 1.95%		
08/23/2022	227,057.	227,057.
BB&T CORPORATION MTN 3.2% 09/03/2021	77,229.	77,229.
CAPITAL ONE FINANCIAL CORPORAT	79,201.	79,201.
CATERPILLAR FINANCIAL SERVICES MTN 1.0%		
03/15/2021	153,324.	153,324.
CENTERPOINT ENERGY, INC HYBRID	53,896.	53,896.
CHARLES SCHWAB CORPORATION	54,052.	54,052.
CIT GROUP INC HYBRID	25,752.	25,752.
CITIGROUP INC HYBRID	139,911.	139,911.
CITIGROUP INC. 2.65% 10/26/2020 SR LIEN S&P BBB+	151,017.	151,017.
CITIZENS FINANCIAL GROUP, INC	70,620.	70,620.
COCA-COLA FEMSA S.A.B. DE C.V. 4.625% 02/15/2020		
USD	203,961.	203,961.
CVS HEALTH CORP 2.125% 06/01/2021	100,350.	100,350.
DAIMLER FINANCE NORTH AMERICA 2.85%	205,243.	205,243.
DIAGEO CAPITAL PLC 3.0% 05/18/2020	201,512.	201,512.
DISCOVER FINANCIAL SERVICES	26,554.	26,554.
DOMINION ENERGY INC HYBRID	25,562.	25,562.
DUKE ENERGY CORPORATION HYBRID	73,256.	73,256.
EMERA INCORPORATED	28,325.	28,325.
ENBRIDGE INC	68,262.	68,262.
ENERGY TRANSFER OPERATING LP	19,470.	19,470.
ETRADE FINANCIAL CORP	52,479.	52,479.

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EXTENDED STAY AMERICA INC CMN (STAY)	9,273.	9,273.
GENERAL DYNAMICS CORP. 3.0% 05/11/2021	178,674.	178,674.
GENERAL ELECTRIC CAPITAL CORP MTN 5.4%		
02/11/2020 USD SUB LIEN S&P	78,926.	78,926.
GENERAL MOTORS COMPANY HYBRID	26,281.	26,281.
GILEAD SCIENCES INC 2.55% 09/01/2020	278,510.	278,510.
GLAXOSMITHKLINE CAPITAL PLC 3.125% 05/11/2021	204,274.	204,274.
GMAC CAPITAL TRUST I PFD	52,100.	52,100.
GOLDMAN SACHS BANK DEPOSIT (BDA)	29,517.	29,517.
HERSHEY COMPANY 3.1% 05/15/2021	204,178.	204,178.
HSBC BANK USA N.A. 4.875% 08/24/2020	310,331.	310,331.
HUNTINGTON BANCSHARES INCORPOR	39,474.	39,474.
IBM CORP 1.9% 01/27/2020 USD SR LIEN S&P A+	126,011.	126,011.
JOHN DEERE CAPITAL CORPORATION MTN	204,213.	204,213.
JOHNSON AND JOHNSON 2.25% 03/03/2022	101,843.	101,843.
JPMORGAN CHASE & CO HYBRID	153,571.	153,571.
KEYCORP HYBRID	26,622.	26,622.
KEYCORP MTN 5.1% 03/24/2021	210,310.	210,310.
LOCKHEED MARTIN CORPORATION 2.5% 11/23/2020	80,266.	80,266.
M&T BANK CORPORATION CMN (MTB)	73,506.	73,506.
MAGELLAN MIDSTREAM PARTNERS, L 4.25% 02/01/2021	156,352.	156,352.
METLIFE, INC HYBRID PERPETUAL	53,642.	53,642.
MORGAN STANLEY HYRBID	52,428.	52,428.
NATIONAL RURAL UTILITIES COOPE HYBRID		
04/20/2046	27,371.	27,371.
NETAPP, INC. 3.375% 06/15/2021 USD SR LIEN NEXT		
CALL DT.	76,364.	76,364.
NEXTERA ENERGY, INC. CMN (NEE)	65,967.	65,967.
ORACLE CORPORATION 2.5% 05/15/2022 USD SR LIEN		
NEXT	228,673.	228,673.
PEOPLE'S UNITED PFD	11,264.	11,264.
PHILIP MORRIS INTL INC 2.5% 11/02/2022	203,781.	203,781.
PNC FINANCIAL SERVICES GROUP, CMN HYBRID	27,256.	27,256.
PNC FUNDING CORP 5.125% 02/08/2020	306,950.	306,950.
PRIMCO INCOME FUND	1,713,648.	1,713,648.
PRUDENTIAL FINANCIAL, INC HYBRID 06/15/2043	26,938.	26,938.
QUALCOMM INC 3.0% 05/20/2022	154,304.	154,304.
REGIONS FINANCIAL CORPORATION HYBRID	33,621.	33,621.
REPUBLIC SERVICES INC 3.0% 05/18/2020	127,638.	127,638.
ROYAL BANK OF CANADA MTN 2.5% 01/19/2021 USD SR	178,229.	178,229.
ROYAL BANK OF CANADA MTN 3.2%	76,740.	76,740.
STARBUCKS CORP 2.7% 06/15/2022 USD SR LIEN NEXT		
CALL	203,800.	203,800.
STATE STREET CORPORATION (NEW) CMN (STT)	26,023.	26,023.
SYNCHRONY FINANCIAL HYBRID	15,841.	15,841.
SYNOVUS FINANCIAL CORP HYBRID	210.	210.
TEXAS INSTRUMENTS INC 1.85% 05/15/2022 USD SR		
LIEN	100,164.	100,164.
THE HOME DEPOT, INC. 2.625% 06/01/2022 USD SR		
LIEN	76,687.	76,687.
TOTAL CAPITAL INTERNATIONAL 2.75% 06/19/2021 SR		
LIEN	202,883.	202,883.
TOYOTA MOTOR CREDIT CORP MTN 1.8% 10/07/2021	150,650.	150,650.
TRANSCANDA TRUST	54,117.	54,117.
TRUIST FINANCIAL CORPORATION HYBRID	52,518.	52,518.
U.S. BANCORP CMN HYBRID	26,709.	26,709.
UNITEDHEALTH GROUP INC 6.0% 06/15/2021 SR LIEN		
M-	101,989.	101,989.

MUSICAL INSTRUMENT MUSEUM

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US BANK NA CINCINNATI 2.65% 05/23/2022	255,382.	255,382.
VIACOM INC CMN CLASS A (VIA)	28,259.	28,259.
VOYA FINANCIAL, INC	96,232.	96,232.
WALMART STORES INC 2.35% 12/15/2022	178,246.	178,246.
WALT DISNEY COMPANY (THE) 1.65% 09/01/2022	350,988.	350,988.
WELLS FARGO & CO HYBRID	68,315.	68,315.
WELLS FARGO BANK, NATIONAL ASS FRN 07/23/2021	251,524.	251,524.
XILINIX INC. 3.0% 03/15/2021	127,692.	127,692.
 TOTAL TO FORM 990-PF, PART II, LINE 10C	 11,799,928.	 11,799,928.

FORM 990-PFOTHER INVESTMENTSSTATEMENT 13

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
BROAD STREET REAL ESTATE CREDIT PARTNERS III	FMV	82,663.	82,663.
CORPORATE CREDIT INVESTMENT STRATEGIES LLC	FMV	1,414,369.	1,414,369.
GOLDMAN SACHS PRIVATE MIDDLE MARKET CREDIT II LLC	FMV	111,972.	111,972.
GOLDMAN SACHS RENEWABLE POWER LLC	FMV	267,678.	267,678.
HEDGE FUND OPPORTUNITIES LTD CLASS A SERIES 1	FMV	2,322,593.	2,322,593.
SHENKMAN ENERGY OPPORTUNITY SELECT LLC CLASS A SERIES 1	FMV	33,993.	33,993.
US REAL PROPERTY INCOME FUND	FMV	1,022,935.	1,022,935.
 TOTAL TO FORM 990-PF, PART II, LINE 13	 5,256,203.	 5,256,203.	

FORM 990-PFOTHER ASSETSSTATEMENT 14

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
EXCISE TAX ASSET	8,320.	66,400.	66,400.
SECURITY DEPOSIT RECEIVABLE	4,400.	4,400.	4,400.
OTHER ASSETS	436,303.	475,978.	475,978.
CHARITABLE REMAINDER TRUST	324,232.	340,234.	340,234.
 TO FORM 990-PF, PART II, LINE 15	 773,255.	 887,012.	 887,012.

FORM 990-PF

OTHER LIABILITIES

STATEMENT 15

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
CUSTOMER & EVENT DEPOSITS	28,438.	22,716.
OTHER LIABILITIES	194,146.	209,953.
TOTAL TO FORM 990-PF, PART II, LINE 22	222,584.	232,669.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 16

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
ROBERT J. ULRICH 84 SOUTH TENTH ST., #450 MINNEAPOLIS, MN 55403	CHAIRMAN 30.00	0.	0.	0.
RICHARD BURKE 84 SOUTH TENTH ST., #450 MINNEAPOLIS, MN 55403	VICE CHAIRMAN 1.00	0.	0.	0.
GAIL DORN 84 SOUTH TENTH ST., #450 MINNEAPOLIS, MN 55403	SECRETARY 1.00	0.	0.	0.
ERIC J BIEBER 84 SOUTH TENTH ST., #450 MINNEAPOLIS, MN 55403	DIRECTOR 1.00	0.	0.	0.
WENDY BREUDER 84 SOUTH TENTH ST., #450 MINNEAPOLIS, MN 55403	DIRECTOR 1.00	0.	0.	0.
JOHN D'ADDARIO JR. 84 SOUTH TENTH ST., #450 MINNEAPOLIS, MN 55403	DIRECTOR 1.00	0.	0.	0.
MATTHEW P. FEENEY 84 SOUTH TENTH ST., #450 MINNEAPOLIS, MN 55403	DIRECTOR 1.00	0.	0.	0.
MARC LEO FELIX 84 SOUTH TENTH ST., #450 MINNEAPOLIS, MN 55403	DIRECTOR 1.00	0.	0.	0.
MICHAEL R. FRANCIS 84 SOUTH TENTH ST., #450 MINNEAPOLIS, MN 55403	DIRECTOR 1.00	0.	0.	0.
GARY TOBEY 84 SOUTH TENTH ST., #450 MINNEAPOLIS, MN 55403	DIRECTOR 1.00	0.	0.	0.

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ROBERT G. WESTON
84 SOUTH TENTH ST., #450
MINNEAPOLIS, MN 55403

DIRECTOR 1.00 0. 0. 0.

APRIL A. SALOMON
4725 E MAYO BLVD.
PHOENIX, AZ 85050

EXECUTIVE DIRECTOR 40.00 247,115. 22,876. 0.

CRAIG D. CULY
4725 E MAYO BLVD.
PHOENIX, AZ 85050

TREASURER/CFO 40.00 98,346. 14,587. 0.

RICHARD D. BURNS
84 SOUTH TENTH ST., #450
MINNEAPOLIS, MN 55403

VICE CHAIRMAN 1.00 0. 0. 0.

JUDITH PELHAM
84 SOUTH TENTH ST., #450
MINNEAPOLIS, MN 55403

DIRECTOR 1.00 0. 0. 0.

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII

345,461. 37,463. 0.

FORM 990-PF

SUMMARY OF DIRECT CHARITABLE ACTIVITIES

STATEMENT 17

ACTIVITY ONE

EACH YEAR, MIM STRIVES TO MAKE A GREATER, MORE MEANINGFUL IMPACT IN THE WORLD COMMUNITY AS WE SHARE MUSIC WITH GUESTS FROM AROUND THE GLOBE. MIM CONTINUES TO EXCEL AS A CULTURAL INSTITUTION BECAUSE OF THE CLARITY OF ITS MISSION, THE CERTAINTY OF ITS FOUNDING PRINCIPLES, AND THE COMMITMENT OF ITS TEAM IN SUSTAINING THE VERY BEST MUSEUM STANDARDS FOR OUR GUESTS. IN HONOR OF MIM'S UPCOMING 10TH ANNIVERSARY, MIM INITIATED, AT THE END OF 2019, MUSIC MATTERS, A \$10 MILLION FUNDRAISING CAMPAIGN THAT ENSURES OUR MISSION OF CELEBRATING THE WORLD'S MUSIC WILL CONTINUE WELL INTO THE FUTURE. CAMPAIGN CONTRIBUTIONS HELP SUSTAIN OUR CURRENT PROGRAMS WHILE EXPANDING EDUCATIONAL OFFERINGS THAT PROVIDE A DYNAMIC, HANDS-ON, TRANSFORMATIONAL EXPERIENCE FROM EARLY CHILDHOOD TO SENIOR.

(CONTINUED ON FORM 990PF, PART IX-A, LINE 2.)

EXPENSES

TO FORM 990-PF, PART IX-A, LINE 1

15,407,891.

FORM 990-PF

SUMMARY OF DIRECT CHARITABLE ACTIVITIES

STATEMENT 18

ACTIVITY TWO

(CONTINUATION FROM FORM 990PF, PART IX-A, LINE 1.)

MISSION STATEMENT:

THE MUSICAL INSTRUMENT MUSEUM (MIM) ENRICHES OUR WORLD BY COLLECTING, PRESERVING, AND MAKING ACCESSIBLE AN ASTONISHING VARIETY OF MUSICAL INSTRUMENTS AND PERFORMANCE VIDEOS FROM EVERY COUNTRY IN THE WORLD. MIM OFFERS GUESTS A WELCOMING AND FUN EXPERIENCE, INCOMPARABLE INTERACTIVE TECHNOLOGY, DYNAMIC PROGRAMMING, AND EXCEPTIONAL MUSICAL PERFORMANCES. MIM FOSTERS APPRECIATION OF THE WORLD'S DIVERSE CULTURES BY SHOWING HOW WE INNOVATE, ADAPT, AND LEARN FROM EACH OTHER TO CREATE MUSIC-THE LANGUAGE OF THE SOUL.

EXPENSES

TO FORM 990-PF, PART IX-A, LINE 2

0.