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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0052

2019

Open to Public Inspection

For calendar year 2019, or tax year beginning 01-01-2019, and ending 12-31-2019

Name of foundation
ELSIE P AND LUCIUS B MCCOWAN PRIVATE FOUNDATION

Number and street (or P.O. box number if mail is not delivered to street address)
440 WINSPEAR ROAD

City or town, state or province, country, and ZIP or foreign postal code
ELMA, NY 14059

G Check all that apply:

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \blacktriangleright \$ 2,547,027

J Accounting method:

☒ Cash

☐ Accrual

☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

A Employer identification number
16-1527078

B Telephone number (see instructions)
(716) 845-9357

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here..... ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I

Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B			
	3 Interest on savings and temporary cash investments	2,246	2,246	
	4 Dividends and interest from securities	36,658	36,658	
	5a Gross rents			
	b Net rental income or (loss) _____			
	6a Net gain or (loss) from sale of assets not on line 10	57,325		
	b Gross sales price for all assets on line 6a 343,337			
	7 Capital gain net income (from Part IV, line 2)		57,325	
	8 Net short-term capital gain			3,952
	9 Income modifications			
	10a Gross sales less returns and allowances _____			
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)	0			
11 Other income (attach schedule)	-2,392	-2,392		
12 Total. Add lines 1 through 11	93,837	93,837	3,952	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	11,496	8,622	2,874
	14 Other employee salaries and wages			
	15 Pension plans, employee benefits			
	16a Legal fees (attach schedule)	0		
	b Accounting fees (attach schedule)	5,200	3,900	1,300
	c Other professional fees (attach schedule)	0		
	17 Interest			
	18 Taxes (attach schedule) (see instructions)	325	325	
	19 Depreciation (attach schedule) and depletion	0		
	20 Occupancy			
	21 Travel, conferences, and meetings			
	22 Printing and publications			
	23 Other expenses (attach schedule)	23,708	23,708	
	24 Total operating and administrative expenses. Add lines 13 through 23	40,729	36,555	4,174
	25 Contributions, gifts, grants paid	124,750		124,750
26 Total expenses and disbursements. Add lines 24 and 25	165,479	36,555	128,924	
	27 Subtract line 26 from line 12:			
	a Excess of revenue over expenses and disbursements	-71,642		
	b Net investment income (if negative, enter -0-)		57,282	
c Adjusted net income (if negative, enter -0-)			3,952	

For Paperwork Reduction Act Notice, see instructions.

Cat. No. 11289X

Form 990-PF (2019)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	6,894	6,284	6,284
	2 Savings and temporary cash investments	45,171	43,097	43,097
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)		0	
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____		0	
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	1,335,547	1,305,237	2,118,579
	c Investments—corporate bonds (attach schedule)	30,436	27,301	33,195
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____		0	
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	379,808	349,162	345,872
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____		0	
15 Other assets (describe ▶ _____)	0	0	0	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,797,856	1,731,081	2,547,027	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons		0	
	21 Mortgages and other notes payable (attach schedule)		0	
	22 Other liabilities (describe ▶ _____)	0	0	
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	1,797,856	1,731,081	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
29 Total net assets or fund balances (see instructions)	1,797,856	1,731,081		
30 Total liabilities and net assets/fund balances (see instructions) .	1,797,856	1,731,081		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	1,797,856
2 Enter amount from Part I, line 27a	2	-71,642
3 Other increases not included in line 2 (itemize) ▶ _____	3	4,867
4 Add lines 1, 2, and 3	4	1,731,081
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	1,731,081

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) <div style="float: right; border-left: 1px solid black; padding-left: 5px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>	2	57,325
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	3,952

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	130,294	2,224,888	0.058562
2017	109,649	2,167,515	0.050587
2016	119,055	2,037,133	0.058442
2015	138,319	2,041,309	0.067760
2014	121,491	2,217,711	0.054782
2 Total of line 1, column (d)		2	0.290133
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years		3	0.058027
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5		4	2,420,890
5 Multiply line 4 by line 3		5	140,477
6 Enter 1% of net investment income (1% of Part I, line 27b)		6	573
7 Add lines 5 and 6		7	141,050
8 Enter qualifying distributions from Part XII, line 4		8	128,924

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	1,146
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	1,146
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.	5	1,146
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	1,146
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	1,146
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached.	8	23
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed .	9	23
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid .	10	
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax 0 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. (2) On foundation managers.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	Yes	
14	The books are in care of ▶ <u>JUDGE WILLIAM BOLLER</u> Telephone no. ▶ <u>(716) 845-9357</u>			

Located at ▶ 440 WINSPEAR ELMA NYZIP+4 ▶ 14059

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ <input type="checkbox"/>			
	and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to:		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	<input type="checkbox"/> Yes <input type="checkbox"/> No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		6b No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?		7b
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input type="checkbox"/> No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
M WILLIAM BOLLER 440 WINSPEAR ROAD ELMA, NY 14059	TRUSTEE 0.50	3,832	0	0
THOMAS F HEWNER 37 FRANKLIN STREET SUITE 900 BUFFALO, NY 14202	TRUSTEE 0.50	3,832	0	0
RONALD L JAROS PO BOX 797 WEST SENECA, NY 14224	TRUSTEE 0.50	3,832	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	2,409,580
b	Average of monthly cash balances.	1b	48,176
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	2,457,756
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	2,457,756
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	36,866
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,420,890
6	Minimum investment return. Enter 5% of line 5.	6	121,045

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	121,045
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	1,146
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	1,146
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	119,899
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	119,899
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	119,899

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	128,924
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	128,924
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	128,924

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				119,899
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2019:				
a From 2014.	13,426			
b From 2015.	36,944			
c From 2016.	17,820			
d From 2017.	109,649			
e From 2018.	130,842			
f Total of lines 3a through e.	308,681			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 128,924				
a Applied to 2018, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).	0			
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2019 distributable amount.				
e Remaining amount distributed out of corpus	128,924			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:	437,605			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				119,899
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).	13,426			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a.	424,179			
10 Analysis of line 9:				
a Excess from 2015.	36,944			
b Excess from 2016.	17,820			
c Excess from 2017.	109,649			
d Excess from 2018.	130,842			
e Excess from 2019.	128,924			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).) NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest. NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:
MR M WILLIAM BOLLER TRUSTEE
440 WINSPEAR ROAD
ELMA, NY 14059
(716) 845-9357

b The form in which applications should be submitted and information and materials they should include:
ALL REQUESTS SHOULD BE MADE IN WRITING

c Any submission deadlines:
NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
NONE

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	124,750
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	2,246	
4 Dividends and interest from securities.			14	36,658	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	57,325	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e).				96,229	
13 Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)			13		96,229

[illegible]

Part XVII

	Yes	No
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1a(1)		No
1a(2)		No

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1b(1)	No
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1b(2)		No
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1b(3)		No
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1b(4)		No
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1b(5)		No
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1b(6)		No
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1c		No
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value
ue


[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations

described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here 	*****	2020-06-10	*****	<div style="border: 1px solid black; padding: 5px;"> May the IRS discuss this return with the preparer shown below (see instr.) <input type="checkbox"/> Yes <input type="checkbox"/> No </div>
	_____ Signature of officer or trustee	_____ Date	_____ Title	

Paid Preparer Use Only	STEPHEN R CZECHOWSKI		2020-10-14		
	Firm's name ► KOTAS & KOTAS CPA's PC				Firm's EIN ►
	Firm's address ► 1472 EXCHANGE ST ALDEN, NY 140041319				Phone no. (716) 937-7588

May the IRS discuss this return with the preparer shown below

(see instr.) ☐ Yes ☐ No

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
PUBLICLY TRADED SECURITIES-UPS, INC.	P	2018-12-06	2019-08-27
AMERICAN BEACON SMALL CAP	P	2013-02-11	2019-01-18
EATON VANCE FLOATINGRATE	P	2013-01-30	2019-12-30
EXXON MOBIL CORP	P	2015-09-16	2019-07-23
HARBOR CAP APP INST	P	2012-12-12	2019-03-01
INTEL CORP COM	P	2017-11-03	2019-06-12
NETFLIX COM INC	P	2015-09-16	2019-08-01
ALTRIA GROUP INC	P	2010-04-09	2019-08-06
CARLYLE GROUP L.P.	P	2015-03-05	2019-05-17
CONOCOPHILLIPS COM	P	2009-09-22	2019-07-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
57,131	0	53,179	3,952
67,075	0	70,027	-2,952
39,970	0	41,395	-1,425
18,871	0	19,538	-667
59,013	0	35,027	23,986
13,894	0	13,783	111
32,178	0	10,394	21,784
3,000	0	3,000	0
20,985	0	28,273	-7,288
4,884	0	2,917	1,967

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
0	0	0	3,952
0	0	0	-2,952
0	0	0	-1,425
0	0	0	-667
0	0	0	23,986
0	0	0	111
0	0	0	21,784
0	0	0	0
0	0	0	-7,288
0	0	0	1,967

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
DELL TECHNOLOGIES INC.	P	2010-10-04	2019-01-03
HENRY SCHEIN INC	P	2010-06-07	2019-03-01
INTEL CORP	P	2010-06-07	2019-06-12
PHILIP MORRIS INTERNATIONAL	P	2009-09-22	2019-03-01
CAPITAL GAIN DISTR.-NATIONAL FINANCIAL SVCS	P	2018-12-31	2019-12-31
CAPITAL GAINS DISTRIBUTIONS-CIM GROUP	P	2018-12-31	2019-12-31
CAPITAL GAINS DISTRIBUTIONS-PHILLIPS EDISON & COMPANY	P	2018-12-31	2019-12-31
LIMITED PARTNERSHIPS- CAP. GAIN/(LOSS)	P	2018-12-31	2019-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
25	0	14	11
8,429	0	3,009	5,420
7,595	0	3,380	4,215
3,660	0	2,051	1,609
2,558	0	0	2,558
3,825	0	0	3,825
245	0	0	245
0	0	26	-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
0	0	0	11
0	0	0	5,420
0	0	0	4,215
0	0	0	1,609
0	0	0	2,558
0	0	0	3,825
0	0	0	245
0	0	0	-26

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALBRIGHT KNOX ART GALLERY 1285 ELMWOOD AVENUE BUFFALO, NY 14201		501(C)(3)	GENERAL OPERATIONS	1,500
BLOSSOM VOLUNTEER FIRE DEPT 1000 NORTH BLOSSOM ROAD ELMA, NY 14059		501(C)(3)	GENERAL OPERATIONS	1,500
JUDGES & POLICE EXECUTIVE PO BOX 4155 BUFFALO, NY 14217		501(C)(3)	GENERAL OPERATIONS	1,000
Total ▶ 3a				124,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GREATER NIAGARA FRONTIER COUNCIL OF BOY SCOUTS 401 MARYVALE DRIVE BUFFALO, NY 14225		501(C)(3)	GENERAL OPERATIONS	7,700
ST PAUL'S LUTHERAN CHURCH 360 MAIN ST ELMA, NY 14059		501(C)(3)	GENERAL OPERATIONS	6,500
PHEASANTS FOREVER702 RTE 104 LEWISTON, NY 14092		510(C)(3)	GENERAL OPERATIONS	1,100
Total ▶ 3a				124,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HEART LOVE & SOUL INC 939 ONTARIO AVENUE NIAGARA FALLS, NY 14305		501(C)(3)	GENERAL OPERATIONS	5,000
SHAKESPEARE IN DELAWARE PARK 617 MAIN STREET BUFFALO, NY 14202		501(C)(3)	GENERAL OPERATIONS	3,000
BUFFALO PHILHARMONIC ORCHESTRA 370 PENNSYLVANIA STREET BUFFALO, NY 14201		501(C)(3)	GENERAL OPERATIONS	1,500
Total ► 3a				124,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HARVEST HOUSE1762 SENECA ST BUFFALO, NY 14210		501(C)(3)	GENERAL OPERATIONS	4,000
SALVATION ARMY960 MAIN STREET BUFFALO, NY 14202		501(C)(3)	GENERAL OPERATIONS	1,000
ALDEN SUBSTANCE ABUSE COALITION 622 FOUR ROD ROAD ALDEN, NY 14004		501(C)(3)	GENERAL OPERATIONS	200
Total ▶ 3a				124,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CANISIUS COLLEGE2001 MAIN STREET BUFFALO, NY 14208		501(C)(3)	GENERAL OPERATIONS	3,500
ST FRANCIS HIGH SCHOOL 4129 LAKE SHORE ROAD ATHOL SPRINGS, NY 14010		501(C)(3)	GENERAL OPERATIONS	2,000
ST ALOYSIUS REGIONAL SCHOOL 186 FRANKLIN STREET SPRINGVILLE, NY 14141		501(C)(3)	GENERAL OPERATIONS	4,000
Total ▶ 3a				124,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LOUIS J BILLITIER FOUNDATION 291 SENECA STREET BUFFALO, NY 14204		501(c)(4)	GENERAL OPERATIONS	800
BUFFALO CITY MISSION 100 E TUPPER ST BUFFALO, NY 14203		501(C)(3)	GENERAL OPERATIONS	1,500
JUST BUFFALO LITERARY CENTER 617 MAIN STREET SUITE 202A BUFFALO, NY 14203		501(C)(3)	GENERAL OPERATIONS	4,500
Total ▶ 3a				124,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ILIO DiPAOLO SCHOLARSHIP 3785 SOUTH PARK AVE BLASDELL, NY 14219		501(C)(3)	GENERAL OPERATIONS	1,750
NIAGARA HOSPICE4675 SUNSET DR LOCKPORT, NY 14094		501(C)(3)	GENERAL OPERATIONS	4,000
FRIENDS OF THE NIGHT PEOPLE 394 HUDSON ST BUFFALO, NY 14201		501(C)(3)	GENERAL OPERATIONS	1,500
Total ▶ 3a				124,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
JAMISON ROAD VOLUNTEER FIRE COMPANY 1071 JAMISON ROAD ELMA, NY 14059		501(C)(3)	GENERAL OPERATIONS	1,000
EDUCATIONAL TECHNOLOGY FOUNDATION PO BOX 758 BUFFALO, NY 14209		501(C)(3)	GENERAL OPERATIONS	3,000
AKRON-ALDEN YOUTH COURT BROADWAY ALDEN, NY 14004		501(C)(3)	GENERAL OPERATIONS	225
Total ▶ 3a				124,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
STONE'S BUDDIES1028 MAIN STREET BUFFALO, NY 14202		501(C)(3)	GENERAL OPERATIONS	4,000
WOUNDED WARRIORS PROJECT 370 7TH AVE NEW YORK, NY 10001		501(C)(3)	GENERAL OPERATIONS	100
YOUNG AMERICA'S FOUNDATION 110 ELDEN ST HERNDON, VA 20170		501(C)(3)	GENERAL OPERATIONS	300
Total ▶ 3a				124,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHILD & FAMILY SERVICES OF ERIE CO 330 DELAWARE AVE BUFFALO, NY 14202		501(C)(3)	GENERAL OPERATIONS	2,250
ST JOSEPH COLLEGIATE INSTITUTE 845 KENMORE AVE BUFFALO, NY 14223		501(C)(3)	GENERAL OPERATIONS	1,000
FRIENDS WITH SPECIAL NEEDS 23 DIANE DRIVE CHEEKTOWAGA, NY 14225		501(C)(3)	GENERAL OPERATIONS	1,000
Total ► 3a				124,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SPRINGBROOK VOL FIRE DEPT 70 POUND RD ELMA, NY 14059		501(C)(3)	GENERAL OPERATIONS	1,000
ST BARTHOLOMEW'S ANGLICAN CHURCH 2368 EGGERT RD TONAWANDA, NY 14150		501(C)(3)	GENERAL OPERATIONS	1,000
THE HOSPICE FOUNDATIONPO BOX 590 BUFFALO, NY 142400590		501(C)(3)	GENERAL OPERATIONS	500
Total ► 3a				124,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE USPO BOX 96860 WASHINGTON, DC 20090		501(C)(3)	GENERAL OPERATIONS	250
ADMIRAL NIMITZ FOUNDATION 311 E AUSTIN ST FREDRICKSBURG, TX 78624		501(C)(3)	GENERAL OPERATIONS	200
EBENEZER UNITED CHURCH OF CHRIST 630 MAIN ST WEST SENECA, NY 14224		501(C)(3)	GENERAL OPERATIONS	2,000
Total ▶ 3a				124,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KAVINOKY THEATER 320 PORTER AVENUE BUFFALO, NY 14201		501(C)(3)	GENERAL OPERATIONS	1,500
MASONIC MEDICAL RESEARCH INST 2150 BLEECKER ST UTICA, NY 13501		501(C)(3)	GENERAL OPERATIONS	100
NATIONAL VIETNAM WAR MUSEUM 12685 MINERAL WELLS HWY WEATHERFORD, TX 76088		501(C)(3)	GENERAL OPERATIONS	200
Total ▶ 3a				124,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SISTERS OF ST MARY OF NAMUR 245 LAFAYETTE AVE BUFFALO, NY 14213		501(C)(3)	GENERAL OPERATIONS	4,000
CHILDRENS HOSPITAL OF BUFFALO FOUNDATION 1028 MAIN ST BUFFALO, NY 14202		501(C)(3)	GENERAL OPERATIONS	5,000
MATTHEW FOSTER FOUNDATION 170 VALLEY VIEW DR ELMA, NY 14059		501(C)(3)	GENERAL OPERATIONS	100
Total ▶ 3a				124,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BUFFALO ACADEMY OF THE SACRED HEART 3860 MAIN ST BUFFALO, NY 14226		501(C)(3)	GENERAL OPERATIONS	2,000
UNIVERSITY OF BALTIMORE FDN 1130 N CHARLES STREET BALTIMORE, MD 21201		501(c)(3)	GENERAL OPERATIONS	200
DUCKS UNLIMITED ONE WATERFOWL WAY MEMPHIS, TN 38120		501(c)(3)	GENERAL OPERATIONS	100
Total ▶ 3a				124,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ST BONAVENTURE UNIVERSITY 3261 W STATE RD ST BONAVENTURE, NY 14778		501(c)(3)	GENERAL OPERATIONS	1,000
WOMENS & CHILDRENS HOSPITAL 219 BRYANT ST BUFFALO, NY 14206		501(C)(3)	GENERAL OPERATIONS	5,000
ERIE CO BAR ASSN VOL LAWYERS 237 MAIN ST STE 1000 BUFFALO, NY 14203		501(C)(3)	GENERAL OPERATIONS	500
Total ► 3a				124,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ST MARKS HOLY NAME SOCIETY 401 WOODWARD AVE BUFFALO, NY 14214		501(C)(3)	GENERAL OPERATIONS	1,000
BOYS & GIRLS CLUB OF ELMA MARILLA & WALES 2080 GIRDLE RD ELMA, NY 14059		501(C)(3)	GENERAL OPERATIONS	300
EISENHOWER FOUNDATION 200 SE FOURTH ST ABILENE, KS 67410		501(C)(3)	GENERAL OPERATIONS	100
Total ▶ 3a				124,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ELMA CEMETERY ASSOCIATION 122 TANGLEWOOD DR ORCHARD PARK, NY 14127		501(C)(3)	GENERAL OPERATIONS	3,000
TOM BORRELLI SCHOLARSHIP FUND PO BOX 100 BUFFALO, NY 14240		501(C)(3)	GENERAL OPERATIONS	1,500
NATIONAL WWII MUSEUM 945 MAGAZINE ST NEW ORLEANS, LA 70130		501(C)(3)	GENERAL OPERATIONS	1,000
Total ▶ 3a				124,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
IROQUOIS WILDLIFE REFUGE 1101 CASEY ROAD BASOM, NY 14013		501(C)(3)	GENERAL OPERATIONS	6,000
AMERICAN DIABETES ASSOCIATION 2451 CRYSTAL DRIVE ARLINGTON, VA 22202		501(C)(3)	GENERAL OPERATIONS	500
AMERICAN CIVIL WAR MUSEUM FDN 480 TREDEGAR ST RICHMOND, VA 23219		501(C)(3)	GENERAL OPERATIONS	500
Total ▶ 3a				124,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LANCASTER YMCA31 CENTRAL AVE LANCASTER, NY 14086		501(C)(3)	GENERAL OPERATIONS	2,000
MUSICALFARE THEATRE COMPANY INC 4380 MAIN ST 123 AMHERST, NY 14226		501(C)(3)	GENERAL OPERATIONS	1,000
WILSON COMMUNITY FOOD PANTRY 345 LAKE STREET WILSON, NY 14172		501(C)(3)	GENERAL OPERATIONS	2,000
Total ▶ 3a				124,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CONCORDIA CEMETERY INC 438 WALDEN AVENUE BUFFALO, NY 14211		501(C)(3)	GENERAL OPERATIONS	500
SAFARI CLUB INTERNATIONAL FOUNDATION 4800 W GATES PASS RD TUCSON, AZ 85745		501(C)(3)	GENERAL OPERATIONS	300
CONSERVATION FORCE SERVICE RD W 200 METAIRIE, LA 70001		501(C)(3)	GENERAL OPERATIONS	1,000
Total ▶ 3a				124,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ERIE COUNTY BAR FOUNDATION 438 MAIN ST BUFFALO, NY 14202		501(C)(3)	GENERAL OPERATIONS	100
SCOTTISH RITE NMJ33 MARRETT ROAD LEXINGTON, MA 02421		501(C)(3)	GENERAL OPERATIONS	100
CATTARAUGUS COUNTY BAR ASSOC 120 NORTH UNION STREET OLEAN, NY 14760		501(C)(3)	GENERAL OPERATIONS	150
Total ▶ 3a				124,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LOCKPORT CARES INC 192 GENESEE STREET LOCKPORT, NY 14094		501(C)(3)	GENERAL OPERATIONS	1,500
LAWYERS FOR LEARNING 438 MAIN STREET BUFFALO, NY 14202		501(C)(3)	GENERAL OPERATIONS	100
ELMA HISTORICAL SOCIETY 251 CREEK ROAD EAST AURORA, NY 14052		501(C)(3)	GENERAL OPERATIONS	2,100
Total ▶ 3a				124,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ST JOHN THE BAPTIST HOLY NAME SOCIETY SANDRIDGE ROAD ALDEN, NY 14004		501(C)(3)	GENERAL OPERATIONS	200
PARALYZED VETERANS OF AMERICA 801 18TH STREET NW WASHINGTON, DC 20006		501(C)(3)	GENERAL OPERATIONS	150
WHITE HOUSE HISTORICAL ASSN PO BOX 27624 WASHINGTON, DC 20038		501(C)(3)	GENERAL OPERATIONS	50
Total ▶ 3a				124,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GETTYSBURG FOUNDATION 1195 BALTIMORE PIKE GETTYSBURG, PA 17325		501(C)(3)	GENERAL OPERATIONS	100
WORLD WAR II VETERANS MEMORIAL 1750 INDEPENDENCE AVE SW WASHINGTON, DC 20024		501(C)(3)	GENERAL OPERATIONS	50
MERCY FLIGHT 100 AMHERST VILLA ROAD BUFFALO, NY 14225		501(C)(3)	GENERAL OPERATIONS	125
Total ▶ 3a				124,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE HERITAGE FOUNDATION 227 PENNSYLVANIA AVE SE WASHINGTON, DC 20003		501(C)(3)	GENERAL OPERATIONS	100
ARBOR DAY FOUNDATION 211 N 12TH ST STE 501 LINCOLN, NE 68508		501(C)(3)	GENERAL OPERATIONS	150
UNIVERSITY AT BUFFALO FOUNDATION 101 SERVICE CENTER ROAD BUFFALO, NY 14260		501(C)(3)	GENERAL OPERATIONS	100
Total ▶ 3a				124,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JUDICIAL WATCH425 3RD ST SW WASHINGTON, DC 20515		501(C)(3)	GENERAL OPERATIONS	50
ELMA VOLUNTEER FIRE COMPANY 2945 BOWEN ROAD ELMA, NY 14059		501(C)(3)	GENERAL OPERATIONS	1,000
COMMEMORATIVE AIR FORCE 5661 MARINER DRIVE DALLAS, TX 75237		501(C)(3)	GENERAL OPERATIONS	100
Total ▶ 3a				124,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
EBENEZER CHURCH OF CHRIST 630 MAIN STREET W SENECA, NY 14224		501(C)(3)	GENERAL OPERATIONS	500
DRIVE AGAINST DIABETES INC 7017 MEADOWLARK CT N TONAWANDA, NY 14120		501(C)(3)	GENERAL OPERATIONS	500
ROSWELL PARK ALLIANCE FDN 901 WASHINGTON STREET BUFFALO, NY 14203		501(C)(3)	GENERAL OPERATIONS	1,000
Total ▶ 3a				124,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
NATIONAL MUSEUM AMERICAN SAILOR 2531 SHERIDAN DRIVE NORTH CHICAGO, IL 60064		501(C)(3)	GENERAL OPERATIONS	100
ELMA KIWANIS CLUBPO BOX 132 ELMA, NY 14059		501(C)(3)	GENERAL OPERATIONS	100
NATIONAL D-DAY MEMORIAL FOUNDATION PO BOX 77 BEDFORD, VA 24523		501(C)(3)	GENERAL OPERATIONS	100
Total ▶ 3a				124,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
HARRY S TRUMAN LIBRARY INST 5151 TROOST AVE STE 300 KANSAS CITY, MO 64110		501(C)(3)	GENERAL OPERATIONS	50
AMERICA'S VETDOGS 370 JERICHO TURNPIKE ST JAMES, NY 11780		501(C)(3)	GENERAL OPERATIONS	100
MASONIC BROTHERHOOD FUND 2150 BLEECKER ST UTICA, NY 13501		501(C)(3)	GENERAL OPERATIONS	200
Total ▶ 3a				124,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
VFW FOUNDATION406 W 34TH ST KANSAS CITY, MO 64111		501(C)(3)	GENERAL OPERATIONS	100
Total ▶ 3a				124,750

TY 2019 Accounting Fees Schedule**Name:** ELSIE P AND LUCIUS B McCOWAN PRIVATE FOUNDATION**EIN:** 16-1527078

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
KOTAS & KOTAS, CPA'S ACCOUNTING	5,200	3,900		1,300

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2019 Gain/Loss from Sale of Other Assets Schedule

Name: ELSIE P AND LUCIUS B McCOWAN PRIVATE FOUNDATION

EIN: 16-1527078

Gain Loss Sale Other Assets Schedule

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
SEE ATTACHED NATIONAL FINANCIAL SERVICES, LLC STATEMENT		Purchased	2019-12		336,710	285,986			50,724	
CAPITAL GAIN DISTR. NATIONAL FINANCIAL SERVICES, LLC		Purchased	2019-12		2,558				2,558	
CAPITAL GAIN DISTRIBUTIONS-CIM GROUP		Purchased	2019-12		3,825				3,825	
CAPITAL GAIN DISTRIBUTIONS- PHILLIPS EDISON & COMPANY		Purchased	2019-12		244				244	
LIMITED PARTNERSHIPS CAPITAL GAIN/ (LOSS)		Purchased	2019-12		0	26			-26	

TY 2019 Investments Corporate Bonds Schedule

Name: ELSIE P AND LUCIUS B McCOWAN PRIVATE FOUNDATION

EIN: 16-1527078

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
FIDELITY INVESTMENTS	27,301	33,195

TY 2019 Investments Corporate Stock Schedule

Name: ELSIE P AND LUCIUS B McCOWAN PRIVATE FOUNDATION

EIN: 16-1527078

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
FIDELITY INVESTMENTS - STOCKS	1,038,828	1,812,690
FIDELITY INVESTMENTS - MUTUAL FUNDS	266,409	305,889

TY 2019 Investments - Other Schedule**Name:** ELSIE P AND LUCIUS B McCOWAN PRIVATE FOUNDATION**EIN:** 16-1527078**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
COLE CREDIT PROPERTY TRUST IV, INC.		98,902	112,842
KBS REIT II		26,950	24,830
EPR PROPERTIES		19,105	17,801
COLONY CREDIT REAL ESTATE INC.		60,825	34,861
EQUINIX INC COM PAR		3,065	18,678
PHILLIPS EDISON GROCERY CTR. REIT II		40,315	43,573
STEADFAST APARTMENT REIT III		100,000	93,287

TY 2019 Other Decreases Schedule

Name: ELSIE P AND LUCIUS B McCOWAN PRIVATE FOUNDATION
EIN: 16-1527078

Description	Amount
DECREASE IN MARKET VALUE	0

TY 2019 Other Expenses Schedule**Name:** ELSIE P AND LUCIUS B McCOWAN PRIVATE FOUNDATION**EIN:** 16-1527078**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	20,998	20,998		
NYS DEPT OF LAW	250	250		
MISCELLANEOUS EXPENSE	2,460	2,460		
DUES, FEES, & LICENSES				

TY 2019 Other Income Schedule

Name: ELSIE P AND LUCIUS B McCOWAN PRIVATE FOUNDATION

EIN: 16-1527078

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
LIMITED PARTNERSHIPS	-2,392	-2,392	

TY 2019 Other Increases Schedule

Name: ELSIE P AND LUCIUS B McCOWAN PRIVATE FOUNDATION

EIN: 16-1527078

Description	Amount
INCREASE IN MARKET VALUE	4,867

TY 2019 Taxes Schedule**Name:** ELSIE P AND LUCIUS B McCOWAN PRIVATE FOUNDATION**EIN:** 16-1527078

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX PAID	325	325		