

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation****or Section 4947(a)(1) Trust Treated as Private Foundation**

- Do not enter social security numbers on this form as it may be made public.
- Go to www.irs.gov/Form990PF for instructions and the latest information.

2019**Open to Public
Inspection****For calendar year 2019, or tax year beginning 01-01-2019 , and ending 12-31-2019**

Name of foundation ROBERT & PATRICIA COLBY FOUNDATION 115319998		A Employer identification number 16-1315877	
Number and street (or P.O. box number if mail is not delivered to street address) 140 PEARL ST SUITE 100		B Telephone number (see instructions) (716) 848-1230	
City or town, state or province, country, and ZIP or foreign postal code BUFFALO, NY 14202		C If exemption application is pending, check here ► <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... ► <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ►\$ 1,495,093	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis.)</i>	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	24,857	24,857		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	65,132			
	b Gross sales price for all assets on line 6a 983,141				
	7 Capital gain net income (from Part IV, line 2)		65,132		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	10,381	0		
	12 Total. Add lines 1 through 11	100,370	89,989		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	6,760	3,380		3,380
	b Accounting fees (attach schedule)	2,600	1,300		1,300
	c Other professional fees (attach schedule)	1,525	763		763
	17 Interest				
	18 Taxes (attach schedule) (see instructions)				
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	12,477	12,227		250
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	23,362	17,670		5,693
	25 Contributions, gifts, grants paid	439,000			439,000
	26 Total expenses and disbursements. Add lines 24 and 25	462,362	17,670		444,693
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-361,992			
	b Net investment income (if negative, enter -0-)		72,319		
	c Adjusted net income (if negative, enter -0-)				

	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing		-27,243	45,714	45,714
	2 Savings and temporary cash investments				
	3 Accounts receivable ►				
	Less: allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less: allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7 Other notes and loans receivable (attach schedule) ►				
	Less: allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments—U.S. and state government obligations (attach schedule)				
	b Investments—corporate stock (attach schedule)		1,230,261	938,162	1,178,838
	c Investments—corporate bonds (attach schedule)				
	11 Investments—land, buildings, and equipment: basis ►				
	Less: accumulated depreciation (attach schedule) ►				
	12 Investments—mortgage loans				
	13 Investments—other (attach schedule)		390,104	262,802	270,541
	14 Land, buildings, and equipment: basis ►				
	Less: accumulated depreciation (attach schedule) ►				
	15 Other assets (describe ► _____)				
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		1,593,122	1,246,678	1,495,093
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ► _____)				
	23 Total liabilities (add lines 17 through 22)		0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ► <input type="checkbox"/> and complete lines 24, 25, 29 and 30.				
	24 Net assets without donor restrictions				
	25 Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ► <input checked="" type="checkbox"/> and complete lines 26 through 30.				
	26 Capital stock, trust principal, or current funds		1,849,030	1,849,030	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund		0	0	
	28 Retained earnings, accumulated income, endowment, or other funds		-255,908	-602,352	
	29 Total net assets or fund balances (see instructions)		1,593,122	1,246,678	
	30 Total liabilities and net assets/fund balances (see instructions)		1,593,122	1,246,678	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	1,593,122
2	Enter amount from Part I, line 27a	2	-361,992
3	Other increases not included in line 2 (itemize) ►	3	15,548
4	Add lines 1, 2, and 3	4	1,246,678
5	Decreases not included in line 2 (itemize) ►	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	1,246,678

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PUBLICLY TRADED SECURITIES				
b PUBLICLY TRADED SECURITIES				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 306,534		313,440	-6,906	
b 676,607		604,569	72,038	
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h)) gain minus col. (k), but not less than -0- or Losses (from col.(h))	
a			-6,906	
b			72,038	
c				
d				
e				
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	65,132
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	711,494	1,970,427	0.361086
2017	740,862	2,408,034	0.307663
2016	625,500	2,678,148	0.233557
2015	523,594	3,367,166	0.155500
2014	352,534	3,899,515	0.090405
2 Total of line 1, column (d)			2 1.148211
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			3 0.229642
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5			4 1,609,232
5 Multiply line 4 by line 3			5 369,547
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 723
7 Add lines 5 and 6			7 370,270
8 Enter qualifying distributions from Part XII, line 4			8 444,693

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	1	723
	Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	723
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	723
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.	5	723
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	1,000
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	1,000
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	277
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax ►	277	Refunded ►
		11	0

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).	Yes	No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		
1c	Did the foundation file Form 1120-POL for this year?	Yes	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:		
(1)	On the foundation. ► \$ _____ 0	(2)	On foundation managers. ► \$ _____ 0
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____ 0		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	Yes	No
	<i>If "Yes," attach a detailed description of the activities.</i>		
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	Yes	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	Yes	No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	Yes	No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	Yes	No
	<i>If "Yes," attach the statement required by General Instruction T.</i>		
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:	Yes	
	• By language in the governing instrument, or		
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions)		
	► NY		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	Yes	No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	Yes	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►N/A	13	Yes
14	The books are in care of ►HODGSON RUSS LLP	Telephone no. ►(716) 848-1230	
Located at ►140 PEARL STREET SUITE 100 BUFFALO NY			ZIP+4 ►14202
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here.	► 15	<input type="checkbox"/>
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►	16	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance check here. ►	1b	<input type="checkbox"/>
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? If "Yes," list the years ► 20____, 20____, 20____, 20____	2a	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	Yes	No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?				
<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?				
<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(3) Provide a grant to an individual for travel, study, or other similar purposes?				
<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.				
<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?				
<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	5b	
Organizations relying on a current notice regarding disaster assistance check here. ► <input type="checkbox"/>				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	No
If "Yes" to 6b, file Form 8870.				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JAMES M WADSWORTH 140 PEARL ST STE 100 BUFFALO, NY 14202	CO-TRUSTEE 1.00	0	0	0
MICHAL WADSWORTH 166 BRYANT STREET BUFFALO, NY 14222	CO-TRUSTEE 1.00	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000. ►				
0				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)		
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000 NONE	(b) Type of service	(c) Compensation
Total number of others receiving over \$50,000 for professional services. ►		0
Part IX-A Summary of Direct Charitable Activities		
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1		
2		
3		
4		
Part IX-B Summary of Program-Related Investments (see instructions)		
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.		Amount
1		
2		
All other program-related investments. See instructions.		
3		
Total. Add lines 1 through 3 ►		0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	1,518,156
b	Average of monthly cash balances.	1b	115,582
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,633,738
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	1,633,738
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	24,506
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,609,232
6	Minimum investment return. Enter 5% of line 5.	6	80,462

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign**Part XI** organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	80,462
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	723
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	723
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	79,739
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	79,739
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	79,739

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	444,693
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	444,693
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	723
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	443,970
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.			

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				79,739
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014.	159,490			
b From 2015.	358,048			
c From 2016.	491,795			
d From 2017.	643,718			
e From 2018.	614,211			
f Total of lines 3a through e.	2,267,262			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ _____ 444,693			0	
a Applied to 2018, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				79,739
e Remaining amount distributed out of corpus	364,954			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:	2,632,216			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)	159,490			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	2,472,726			
10 Analysis of line 9:				
a Excess from 2015.	358,048			
b Excess from 2016.	491,795			
c Excess from 2017.	643,718			
d Excess from 2018.	614,211			
e Excess from 2019.	364,954			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ►			
b	Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.			
b	85% of line 2a.			
c	Qualifying distributions from Part XII, line 4 for each year listed.			
d	Amounts included in line 2c not used directly for active conduct of exempt activities.			
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.			
3	Complete 3a, b, or c for the alternative test relied upon:			
a	"Assets" alternative test—enter:			
(1)	Value of all assets.			
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i).			
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.			
c	"Support" alternative test—enter:			
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).			
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).			
(3)	Largest amount of support from an exempt organization.			
(4)	Gross investment income.			

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

- a The name, address, and telephone number or email address of the person to whom applications should be addressed:

- b The form in which applications should be submitted and information and materials they should include:

- c Any submission deadlines:

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i> See Additional Data Table				
Total			► 3a	439,000
<i>b Approved for future payment</i>				
Total			► 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities.			14	24,857	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			14	65,132	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a GOVERNMENT REFUND					10,381
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e).		0		89,989	10,381
13 Total. Add line 12, columns (b), (d), and (e).					100,370
(See worksheet in line 13 instructions to verify calculations.)					

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

	Yes	No
1a(1)		No
1a(2)		No
1b(1)		No
1b(2)		No
1b(3)		No
1b(4)		No
1b(5)		No
1b(6)		No
1c		No

a Transfers from the reporting foundation to a noncharitable exempt organization of:

b Other transactions:

(1) Sales of assets to a noncharitable exempt organization.	1b(1)	No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)	No
(3) Rental of facilities, equipment, or other assets.	1b(3)	No
(4) Reimbursement arrangements.	1b(4)	No
(5) Loans or loan guarantees.	1b(5)	No
(6) Performance of services or membership or fundraising solicitations.	1b(6)	No

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations?

described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

2020-11-04

* * * * *

May the IRS discuss this return with the preparer shown below
(see instr.) Yes No

Signature of officer or trustee

Date

>Title

**Sign
Here**

**Paid
Preparer
Use Only**

					(see instr.) <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ► <input type="checkbox"/>	PTIN
	MARIA T SCAROZZA				P01240837
	Firm's name ► SZYMKOWIAK & ASSOCIATES CPAS PC				Firm's EIN ► 16-1600045
Firm's address ► 6325 MAIN STREET SUITE 100 WILLIAMSVILLE, NY 14221				Phone no. (716) 626-2626	

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
ALBRIGHT KNOX ART GALLERY 1258 ELMWOOD AVENUE BUFFALO, NY 14222	NONE	PUBLIC CHARITY	GENERAL	20,000
BISON CHILDREN'S SCHOLARSHIP 284 DELAWARE AVENUE BUFFALO, NY 14202	NONE	PUBLIC CHARITY	GENERAL	3,000
BUFFALO CENTER FOR ARTS AND TECHNOLOGY 1221 MAIN STREET BUFFALO, NY 14209	NONE	PUBLIC CHARITY	GENERAL	1,000
Total			► 3a	439,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
BUFFALO NIAGARA CHOIRPO BOX 245 GETZVILLE, NY 14068	NONE	PUBLIC CHARITY	GENERAL	1,000
BUFFALO OLMLSTEAD PARKS CONSERVANCY 84 PARKSIDE AVENUE BUFFALO, NY 14214	NONE	PUBLIC CHARITY	GENERAL	10,000
BUFFALO PHILHARMONIC CHORUS 45 NEW AMSTERDAM AVE BUFFALO, NY 14263	NONE	PUBLIC CHARITY	GENERAL	3,000
Total			► 3a	439,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
BUFFALO PHILHARMONIC ORCHESTRA 499 FRANKLIN STREET BUFFALO, NY 14202	NONE	PUBLIC CHARITY	GENERAL	40,000
BUFFALO PHILHARMONIC ORCHESTRA SOCIETY 499 FRANKLIN STREET BUFFALO, NY 14202	NONE	PUBLIC CHARITY	GENERAL	5,000
BUFFALO SEMINARY 205 BIDWELL PARKWAY BUFFALO, NY 14222	NONE	PUBLIC CHARITY	GENERAL	42,000
Total			► 3a	439,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
BURCHFIELD PENNY ART CENTER 1300 ELMWOOD AVENUE BUFFALO, NY 14222	NONE	PUBLIC CHARITY	GENERAL	10,000
CITRS40 MORRIS AVENUE STE 100 BRUM MAWR, PA 19010	NONE	PUBLIC CHARITY	GENERAL	10,000
CITY YEAR INC287 COLUMBUS AVENUE BOSTON, MA 02116	NONE	PUBLIC CHARITY	GENERAL	10,000
Total			► 3a	439,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
CMH COUNSELING 140 PEARL STREET SUITE 100 BUFFALO, NY 14202	NONE	PUBLIC CHARITY	GENERAL	2,000
ELMWOOD FRANKLIN COMMUNITY FUND 104 NEW AMERSTERDAM AVENUE BUFFALO, NY 14216	NONE	PUBLIC CHARITY	GENERAL	5,000
EMMA WILLARD SCHOOL 285 PAWLING AVENUE TROY, NY 12180	NONE	PUBLIC CHARITY	GENERAL	20,000
Total			► 3a	439,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
FOREST LAWN HERITAGE FOUNDATION 1141 DELAWARE AVENUE BUFFALO, NY 14209	NONE	PUBLIC CHARITY	GENERAL	2,000
FRACTURED ATLAS 248 WEST 35TH 10TH FLOOR NEW YORK, NY 10001	NONE	PUBLIC CHARITY	GENERAL	45,000
GREENVALE SCHOOL 250 VALENTINE LANE OLD BROOKVILLE, NY 11545	NONE	PUBLIC CHARITY	GENERAL	2,000
Total			► 3a	439,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
HALLWALLS 140 PEARL STREET STE 100 BUFFALO, NY 14202	NONE	PUBLIC CHARITY	GENERAL	2,000
HARVEST HOUSE 175 JEFFERSON AVENUE BUFFALO, NY 14210	NONE	PUBLIC CHARITY	GENERAL	1,000
HITS FOUNDATION 129 ZOAR ROAD SPRINGVILLE, NY 14141	NONE	PUBLIC CHARITY	GENERAL	15,000
Total			► 3a	439,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
INTERLOCH CENTER FOR THE ARTS PO BOX 199 INTERLOCHEN, MI 49643	NONE	PUBLIC CHARITY	GENERAL	40,000
INTERNATIONAL INSTITUTE OF BUFFALO 864 DELAWARE AVENUE BUFFALO, NY 14209	NONE	PUBLIC CHARITY	GENERAL	3,000
IRISH CLASSICAL THEATRE CO 625 MAIN STREET BUFFALO, NY 14203	NONE	PUBLIC CHARITY	GENERAL	15,000
Total			► 3a	439,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
JOHN R OISHEI CHILDREN'S HOSPITAL 818 ELLICOTT STREET BUFFALO, NY 14203	NONE	PUBLIC CHARITY	GENERAL	1,000
JUST BUFFALO LITERARY CENTER 617 MAIN STREET SUITE 202A BUFFALO, NY 14202	NONE	PUBLIC CHARITY	GENERAL	10,000
KLEINHAN'S MUSIC HALL 3 SYMPHONY CIRCLE BUFFALO, NY 14201	NONE	PUBLIC CHARITY	GENERAL	10,000
Total			► 3a	439,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
MUSICALFARE THEATRE 4380 MAIN STREET STE 123 AMHERST, NY 14226	NONE	PUBLIC CHARITY	GENERAL	1,000
NICHOLS SCHOOL 1250 AMHERST STREET BUFFALO, NY 14216	NONE	PUBLIC CHARITY	GENERAL	3,000
NOUVELLES-DEOUVERTES 18 RUE DALEMBERT PARIS 75014 FR	NONE	PUBLIC CHARITY	GENERAL	2,000
Total			► 3a	439,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
ONE SYMPHONY CIRCLE 1 SYMPHONY CIRCLE BUFFALO, NY 14201	NONE	PUBLIC CHARITY	GENERAL	5,000
RESOURCE COUNSEL OF WNY 2025 BAILEY AVENUE BUFFALO, NY 14211	NONE	PUBLIC CHARITY	GENERAL	2,500
ROAD LESS TRAVELEDPO BOX 542 BUFFALO, NY 14205	NONE	PUBLIC CHARITY	GENERAL	3,000
Total			► 3a	439,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
SARASOTA OPERA 61 N PINEAPPLE AVENUE SARASOTA, FL 34236	NONE	PUBLIC CHARITY	GENERAL	16,500
SHAKESPEARE IN DELAWARE PARK 625 DELAWARE AVENUE STE 304 BUFFALO, NY 14202	NONE	PUBLIC CHARITY	GENERAL	2,000
SHAW FESTIVAL FOUNDATION 200 DELAWARE AVENUE BUFFALO, NY 14202	NONE	PUBLIC CHARITY	GENERAL	5,000
Total			► 3a	439,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
SLED HOCKEY ASSOCIATION 38 LAKE STREET HAMBURG, NY 14075	NONE	PUBLIC CHARITY	GENERAL	1,000
SPCA OF ERIE COUNTY 300 HARLEM ROAD WEST SENACA, NY 14224	NONE	PUBLIC CHARITY	GENERAL	1,000
ST BONAVENTURE UNIVERSITY (LACROSSE) 3261 W STATE STREET ST BONEVENTURE, NY 14778	NONE	PUBLIC CHARITY	GENERAL	5,000
Total			► 3a	439,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
STANFORD JUNIOR UNIVERSITY 450 SERRA MALL STANFORD, CA 94305	NONE	PUBLIC CHARITY	GENERAL	2,500
STRATFORD FESTIVAL OF AMERICA 55 QUEEN STREET PO BOX 520 STRATFORD, ONTARIO N5A 6V2 CA	NONE	PUBLIC CHARITY	GENERAL	2,000
THE RALPH C WILSON EXPLORE & MORE CHILDREN'S MUSEUM 130 MAIN STREET BUFFALO, NY 14202	NONE	PUBLIC CHARITY	GENERAL	2,000
Total			► 3a	439,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
UJIMA COMPANY INC 429 PLYMOUTH AVENUE SUITE 2 BUFFALO, NY 14203	NONE	PUBLIC CHARITY	GENERAL	5,000
UNITED WAY OF BUFFALO & ERIE COUNTY CO 140 PEARL STREET STE 100 BUFFALO, NY 14202	NONE	PUBLIC CHARITY	GENERAL	4,000
UNIVESITY AT BUFFALO FOUNDATION BOX 900 BUFFALO, NY 142260900	NONE	PUBLIC CHARITY	GENERAL	5,000
Total			► 3a	439,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
WESTMINSTER PRESBYTERIAN CHURCH 724 DELAWARE AVENUE BUFFALO, NY 14240	NONE	PUBLIC CHARITY	GENERAL	6,000
WNEDPO BOX 806 BUFFALO, NY 14240	NONE	PUBLIC CHARITY	GENERAL	30,000
FRIENDS OF THE BUFFALO STORY 2 MARINE DRIVE BUFFALO, NY 14202	NONE	PUBLIC CHARITY	GENERAL	7,500
Total			► 3a	439,000

TY 2019 Accounting Fees Schedule

Name: ROBERT & PATRICIA COLBY FOUNDATION

115319998

EIN: 16-1315877

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	2,600	1,300		1,300

TY 2019 Investments Corporate Stock Schedule

Name: ROBERT & PATRICIA COLBY FOUNDATION
 115319998
EIN: 16-1315877

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ADOBE SYSTEMS INC COM 144 SHS.	24,536	47,493
AGILENT TECHNOLOGIES INC 535 SHS.	33,125	45,641
AMERICAN AIRLINES GROUP 742 SHS.	22,284	21,281
APTARGROUP INC 164 SHS.	19,667	18,962
ARMSTRONG WORLD INDUSTRIES INC COM 394 SHS.	23,346	37,024
BIO-TECHNE CORP COM 279 SHS.	37,642	61,243
CERIDIAN HCM HLDG IN COM 482 SHS.	20,450	32,718
CLARIVATE ANALYTICS PLC 1488 SHS.	23,505	24,998
COSTAR GROUP INC 54 SHS.	16,072	32,308
DENTSPLY SIRONA INC 845 SHS.	53,859	47,819
ELANCO ANIMAL HEALTH INC COM 1628 SHS.	51,244	47,945
F M C CORP COM 415 SHS.	32,423	41,425
FISERV INC 520 SHS.	39,474	60,128
FORTINET INC 278 SHS.	22,495	29,679
GLAUKOS CORP COM 604 SHS.	20,678	32,900
GLOBAL PAYMENTS INC COM 447 SHS.	43,382	81,604
GUIDEWIRE SOFTWARE INC COM 223 SHS.	16,558	25,576
HILL-ROM HOLDINGS INC 257 SHS.	27,365	29,177
I C U MED INC COM 149 SHS.	31,232	27,881
INTERNATIONAL FLAVORS&FRAGRA COM 362 SHS.	46,111	46,705
KEURIG DR PEPPER INC COM 1103 SHS.	31,794	31,932
LINDE PLC COM 199 SHS.	32,528	42,367
NEOGEN CORP COM 344 SHS.	20,625	22,449
SITEONE LANDSCAPE SUPPLY INC COM 276 SHS.	20,552	25,019
SS + C TECHNOLOGIES HOLDINGS COM 670 SHS.	33,469	41,138
TRANSMEDICS GROUP INC COM 1006 SHS.	21,580	19,124
TRANSUNION COM 722 SHS.	42,166	61,810
US FOODS HLDG CORP 950 SHS.	28,650	39,796
VAIL RESORTS INC 148 SHS.	32,802	35,495
ZOETIS INC COM CL A 173 SHS.	12,374	22,897

Investments Corporation Stock Schedule

	Name of Stock	End of Year Book Value	End of Year Fair Market Value
	SERVICEMASTER GLOBAL HLDGS INC 1146 SHS.	56,174	44,304

TY 2019 Investments - Other Schedule

Name: ROBERT & PATRICIA COLBY FOUNDATION

115319998

EIN: 16-1315877

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
HCA INC 44 SHS.	AT COST	46,305	48,627
LOUISIANA PAC CORP 20 SHS.	AT COST	20,126	20,675
NETFLIX.COM INC 30 SHS.	AT COST	30,814	31,763
OSHKOSH CORPORATION 20 SHS.	AT COST	20,618	20,625
POLYONE CORPORATION 40 SHS.	AT COST	41,242	43,104
SERVICE CORP INTL 20 SHS.	AT COST	20,477	20,600
UNITED CONTINENTAL HLDGS 50 SHS.	AT COST	50,120	52,250
LEAR CORP 32 SHS.	AT COST	33,100	32,897

TY 2019 Legal Fees Schedule

Name: ROBERT & PATRICIA COLBY FOUNDATION

115319998

EIN: 16-1315877

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	6,760	3,380		3,380

TY 2019 Other Expenses Schedule

Name: ROBERT & PATRICIA COLBY FOUNDATION

115319998

EIN: 16-1315877**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	12,227	12,227		0
NYS REGISTRATION FEE	250	0		250

TY 2019 Other Income Schedule

Name: ROBERT & PATRICIA COLBY FOUNDATION

115319998

EIN: 16-1315877

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
GOVERNMENT REFUND	10,381		10,381

TY 2019 Other Increases Schedule

Name: ROBERT & PATRICIA COLBY FOUNDATION

115319998

EIN: 16-1315877

Description	Amount
TIMING DIFFERENCES	15,548

TY 2019 Other Professional Fees Schedule

Name: ROBERT & PATRICIA COLBY FOUNDATION

115319998

EIN: 16-1315877

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
COMMISSIONS	1,525	763		763