

EXTENDED TO NOVEMBER 16, 2020

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

- Do not enter social security numbers on this form as it may be made public
Go to www.irs.gov/Form990PF for instructions and the latest information

OMB No. 1545-0047

2019

Open to Public Inspection

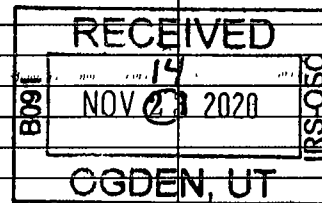
Form 990-PF

Department of the Treasury
Internal Revenue Service

For calendar year 2019 or tax year beginning , and ending

Name of foundation BENCO FAMILY FOUNDATION FKA COHEN FAMILY CHARITABLE TRUST		A Employer identification number 13-7483658
Number and street (or P.O. box number if mail is not delivered to street address) 295 CENTERPOINT BLVD	Room/suite	B Telephone number 570-825-7781
City or town, state or province, country, and ZIP or foreign postal code PITTSBURGH, PA 15204		C If exemption application is pending, check here ☐
G Check all that apply. ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1 Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 4,923,533.	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		3,000.		N/A	
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		29,930.	29,930.		STATEMENT 1
4 Dividends and interest from securities		53,396.	53,396.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		209,862.			
b Gross sales price for all assets on line 6a 547,302.			209,862.		
7 Capital gain net income (from Part IV, line 2)					
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income		-48,021.	-48,021.		STATEMENT 3
12 Total. Add lines 1 through 11		248,167.	245,167.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 4		9,000.	2,250.		6,750.
c Other professional fees					
17 Interest					
18 Taxes STMT 5		453.	438.		15.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 6		8,484.	7,586.		898.
24 Total operating and administrative expenses. Add lines 13 through 23		17,937.	10,274.		7,663.
25 Contributions, gifts, grants paid		371,006.			371,006.
26 Total expenses and disbursements. Add lines 24 and 25		388,943.	10,274.		378,669.
27 Subtract line 26 from line 12		-140,776.			
a Excess of revenue over expenses and disbursements			234,893.		
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)				N/A	



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end of year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		52,815.	119,296.	119,296.
	2	Savings and temporary cash investments				
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons		400,000.		
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U S and state government obligations				
	b	Investments - corporate stock STMT 8	3,054,836.	2,947,140.	3,905,646.	
	c	Investments - corporate bonds				
	Liabilities	11	Investments land buildings and equipment basis ▶			
		Less: accumulated depreciation ▶				
12		Investments - mortgage loans				
13		Investments - other STMT 9	1,293,358.	1,921,457.	898,591.	
14		Land, buildings, and equipment basis ▶				
		Less: accumulated depreciation ▶				
15		Other assets (describe ▶)				
16		Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	4,801,009.	4,987,893.	4,923,533.	
17		Accounts payable and accrued expenses				
18		Grants payable				
Net Assets or Fund Balances	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)	0.	0.			
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐					
	and complete lines 24, 25, 29, and 30					
	24	Net assets without donor restrictions				
	25	Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ▶ ☒					
	and complete lines 26 through 30					
	26	Capital stock, trust principal, or current funds	0.	0.		
	27	Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.		
28	Retained earnings, accumulated income, endowment, or other funds	4,801,009.	4,987,893.			
29	Total net assets or fund balances	4,801,009.	4,987,893.			
30	Total liabilities and net assets/fund balances	4,801,009.	4,987,893.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	4,801,009.
2	Enter amount from Part I, line 27a	2	-140,776.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 7	3	327,660.
4	Add lines 1, 2, and 3	4	4,987,893.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	4,987,893.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day , yr)	(d) Date sold (mo , day , yr)
1a TD AMERITRADE #6722	P		
b TD AMERITRADE #6722	P		
c CAPITAL GAINS DIVIDENDS			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 445,558.		311,829.	133,729.
b 66,109.		25,611.	40,498.
c 35,635.			35,635.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			133,729.
b			40,498.
c			35,635.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	209,862.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	368,853.	5,046,388.	.073092
2017	356,373.	4,749,023.	.075041
2016	415,947.	4,312,632.	.096449
2015	274,482.	4,012,573.	.068405
2014	336,212.	3,842,531.	.087498

2 Total of line 1, column (d)	2	.400485
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.080097
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	4,727,045.
5 Multiply line 4 by line 3	5	378,622.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,349.
7 Add lines 5 and 6	7	380,971.
8 Enter qualifying distributions from Part XII, line 4	8	378,669.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate
See the Part VI instructions

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	4,698.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		2	0.
3 Add lines 1 and 2		3	4,698.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	4,698.
6 Credits/Payments:			
a 2019 estimated tax payments and 2018 overpayment credited to 2019	6a	5,310.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	10,000.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments Add lines 6a through 6d	7	15,310.	
8 Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	0.	
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	10,612.	
11 Enter the amount of line 10 to be: Credited to 2020 estimated tax ☐ 10,612. Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ 0. (2) On foundation managers ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		X
If "Yes," attach a detailed description of the activities		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		X
If "Yes," attach the statement required by General Instruction T		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered See instructions ☐ PA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X
14 The books are in care of ► <u>RICHARD COHEN, TRUSTEE</u> Telephone no ► <u>570-825-7781</u> Located at ► <u>295 CENTERPOINT BLVD., PITTSBURGH, PA</u> ZIP+4 ► <u>15202</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ►	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?		1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? If "Yes," list the years ►	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		4b

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No	
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No	
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☒ No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No	
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b
Organizations relying on a current notice regarding disaster assistance, check here	☐	
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A	
If "Yes," attach the statement required by Regulations section 53.4945-5(d)	☐ Yes ☐ No	
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b X
If "Yes" to 6b, file Form 8870		
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	☐ Yes ☒ No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CHARLES F COHEN	TRUSTEE			
295 CENTER POINTE BLVD				
PITTSION, PA 18640	2.00	0.	0.	0.
LAWRENCE E COHEN	TRUSTEE			
295 CENTER POINTE BLVD				
PITTSION, PA 18640	2.00	0.	0.	0.
RICHARD S COHEN	TRUSTEE			
295 CENTER POINTE BLVD				
PITTSION, PA 18640	2.00	0.	0.	0.
SALLY COHEN	TRUSTEE			
295 CENTER POINTE BLVD				
PITTSION, PA 18640	2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1) If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See instructions	
3	

Total. Add lines 1 through 3

0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	3,047,486.
b	Average of monthly cash balances	1b	852,953.
c	Fair market value of all other assets	1c	898,591.
d	Total (add lines 1a, b, and c)	1d	4,799,030.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,799,030.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	71,985.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,727,045.
6	Minimum investment return. Enter 5% of line 5	6	236,352.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	236,352.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	4,698.
b	Income tax for 2019 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	4,698.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	231,654.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	231,654.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	231,654.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	378,669.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	378,669.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	378,669.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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FKA COHEN FAMILY CHARITABLE TRUST**

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13-7483658

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				231,654.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			0.	
b Total for prior years.		0.		
3 Excess distributions carryover, if any, to 2019				
a From 2014	149,649.			
b From 2015	80,739.			
c From 2016	218,747.			
d From 2017	125,654.			
e From 2018	122,112.			
f Total of lines 3a through e	696,901.			
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ \$	378,669.			
a Applied to 2018, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				231,654.
e Remaining amount distributed out of corpus	147,015.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	843,916.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	149,649.			
9 Excess distributions carryover to 2020 Subtract lines 7 and 8 from line 6a	694,267.			
10 Analysis of line 9:				
a Excess from 2015	80,739.			
b Excess from 2016	218,747.			
c Excess from 2017	125,654.			
d Excess from 2018	122,112.			
e Excess from 2019	147,015.			

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Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII, line 4, for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities

Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test - enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Tax year

(a) 2019

(b) 2018

Prior 3 years

(c) 2017

(d) 2016

(e) Total

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

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Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ALZHEIMER'S ASSOCIATION - NEBRASKA CHAPTER 11711 ARBOR STREET SUITE 110 OMAHA, NE 68144	NONE	PC	CHARITABLE	1,000.
AMERICAN CANCER SOCIETY P.O. BOX 22718 OKLAHOMA CITY, OK 43123	NONE	PC	CHARITABLE	139.
AMERICAN DIABETES ASSOCIATION PO BOX 7023 MERRIFIELD, VA 22116-7023	NONE	PC	CHARITABLE	200.
AMERICAN FOUNDATION SUICIDE PREVENTION 120 WALL STREET 29TH FLOOR NEW YORK, NY 10005	NONE	PC	CHARITABLE	181.
AMERICAN HEART ASSOCIATION 7272 GREENVILLE AVE DALLAS, TX 75231	NONE	PC	CHARITABLE	170.
Total			SEE CONTINUATION SHEET(S)	371,006.
b Approved for future payment				
NONE				
Total				0.

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3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ARTHRITIS FOUNDATION 1355 PEACHTREE ST NE SUITE 600 ATLANTA, GA 30309	NONE	PC	CHARITABLE	100.
AUSTIN JAMES FOUNDATION 15 RICHARD STREET ASHLEY, PA 18706	NONE	PC	CHARITABLE	76.
AUTISM AWARENESS NEPA PO BOX 100 LUZERNE, PA 18709	NONE	PC	CHARITABLE	197.
BACK MOUNTAIN MEMORIAL LIBRARY 96 HUNTSVILLE ROAD DALLAS, PA 18612	NONE	PC	CHARITABLE	100.
BIG BROTHERS/BIG SISTERS OF THE BRIDGE PO BOX 1285 WILKES-BARRE, PA 18703	NONE	PC	CHARITABLE	955.
BLUE CHIP FARMS 974 LOCKVILLE ROAD DALLAS, PA 18612	NONE	PC	CHARITABLE	274.
BOBBY JONES CHIARI & SYRINGOMYELIA FOUNDATION 29 CREST LOOP STATEN ISLAND, NY 10312	NONE	PC	CHARITABLE	153.
BRIGHTER JOURNEYS 150 MUNDY ST WILKES-BARRE, PA 18702	NONE	PC	CHARITABLE	270.
CASA 667 NORTH RIVER STREET PLAINS, PA 18705	NONE	PC	CHARITABLE	5,000.
CATHERINE MCAULEY CENTER 430 PITTSTON AVE SCRANTON, PA 18505	NONE	PC	CHARITABLE	90.
Total from continuation sheets				369,316.

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CENTRAL BAPTIST CHURCH 1347 HWY 47 LEXINGTON, NC 27292	NONE	PC	CHARITABLE	100.
CHIARI AND SYRINGOMYELIA FOUNDATION 29 CREST LOOP STATEN ISLAND, NY 10312	NONE	PC	CHARITABLE	200.
CYSTIC FIBROSIS FOUNDATION 6931 ARLINGTON ROAD SUITE 200 BETHESDA, MD 20814	NONE	PC	CHARITABLE	20.
DAMIEN'S PANTRY PO BOX 111 FAIRHAVEN, MA 02719	NONE	PC	CHARITABLE	100.
DENTAL LIFELINE NETWORK 1800 15TH STREET SUITE 100 DENVER, CO 80202	NONE	PC	CHARITABLE	24,753.
DENTAL TRADE ALLIANCE FOUNDATION 4350 N FAIRFAX DRIVE SUITE 220 ARLINGTON, VA 22203	NONE	PC	CHARITABLE	19,500.
DINNER FOR KIDS PROGRAM 84 S WYOMING AVE EDWARDSVILLE, PA 18704	NONE	PC	CHARITABLE	100.
DTA FOUNDATION 4350 N FAIRFAX DRIVE SUITE 220 ARLINGTON, VA 22203	NONE	PC	CHARITABLE	5,000.
DURYEY AT DUSK 342 EDWARD STREET DURYEY, PA 18642	NONE	PC	CHARITABLE	186.
E.PA COALITION ABANDONED MINE RECLAMATION 101 S. MAIN STREET ASHLEY, PA 18706	NONE	PC	CHARITABLE	359.
Total from continuation sheets				

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
EVERHART MUSEUM OF NATURAL HISTORY 1901 MULBERRY STREET SCRANTON, PA 18510	NONE	PC	CHARITABLE	275.
EXALTATION OF THE HOLY CROSS CHURCH 420 MAIN ROAD HANOVER, PA 18706	NONE	PC	CHARITABLE	100.
FAMILY SERVICE ASSOCIATION OF NEPA 31 WEST MARKET STREET WILKES-BARRE, PA 18701	NONE	PC	CHARITABLE	164.
FOUNDATION 58 PO BOX 382 HAZLETON, PA 18201	NONE	PC	CHARITABLE	323.
FRIEDMAN JCC 613 S.J. STRAUSS LANE KINGSTON, PA 18704	NONE	PC	CHARITABLE	25.
GINO MERLI VETERAN CENTER 401 PENN AVE SCRANTON, PA 18503	NONE	PC	CHARITABLE	50.
GLOBAL SMILES FOUNDATION 101 ACCESS ROAD SUITE 205 NORWOOD, MA 02062	NONE	PC	CHARITABLE	5,000.
HANOVER TOWNSHIP FIRE DEPARTMENT 1586 SANS SOUCI PARKWAY HANOVER, PA 18706	NONE	PC	CHARITABLE	100.
HERE FOR THE GIRLS INC. 1309 JAMES TOWN ROAD SUITE 204 WILLIAMSBURG, VA 23185	NONE	PC	CHARITABLE	102.
HOPE HOSPICE AND COMMUNITY SERVICES INC. 9470 HEALTHPARK CIRCLE FORT MEYERS, FL 33908	NONE	PC	CHARITABLE	50.
Total from continuation sheets				

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
INTERNATIONAL LIFE FOUNDATION INC. 707 TENNESSEE AVENUE SAINT CLOUD, FL 34769	NONE	PC	CHARITABLE	10,000.
JEWISH COMMUNITY ALLIANCE 60 SOUTH RIVER STREET WILKES-BARRE, PA 18702	NONE	PC	CHARITABLE	136,000.
JIMMY FUND WALK 450 BROOKLINE AVENUE BOSTON, MA 02215-5418	NONE	PC	CHARITABLE	65.
JOEY SUDO MEMORIAL FUND 1616 TRAWLER LANE ANNAPOLIS, MD 21409	NONE	PC	CHARITABLE	120.
JUNIOR ACHIEVEMENT OF NEPA 1122 OAK STREET PITTSBURGH, PA 15222	NONE	PC	CHARITABLE	300.
KEEP A BREAST FOUNDATION 3901 MEDFORD STREET LOS ANGELES, CA 90063	NONE	PC	CHARITABLE	25,692.
KEYSTONE MISSION PO BOX 470 SCRANTON, PA 18501	NONE	PC	CHARITABLE	300.
LACKAWANNA COLLEGE 501 VINE STREET SCRANTON, PA 18509	NONE	PC	CHARITABLE	105.
LET IT BE US 145 W MAIN STREET SUITE 202 BARRINGTON, IL 60010	NONE	PC	CHARITABLE	1,095.
LEUKEMIA AND LYMPHOMA SOCIETY 100 N 20TH STREET PHILADELPHIA, PA 19103	NONE	PC	CHARITABLE	100.
Total from continuation sheets				

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Part XV Supplementary Information				
3 Grants and Contributions Paid During the Year (Continuation)				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LIFE IS LABS 1485 OLD DRAKETOWN TRAIL TEMPLE, GA 30179	NONE	PC	CHARITABLE	25.
LIVFORYOU FOUNDATION PO BOX 114105 NORTH PROVIDENCE, RI 02911	NONE	PC	CHARITABLE	250.
LOYALA HIGH SCHOOL 15325 PINEHURST STREET DETROIT, MI 48238	NONE	PC	CHARITABLE	100.
LUNGEVITY FOUNDATION 218 S. WABASH AVENUE SUITE 540 CHICAGO, IL 60604	NONE	PC	CHARITABLE	246.
LUZERNE COUNTY ADVOCACY CENTER 187 HANOVER STREET WILKES-BARRE, PA 18702	NONE	PC	CHARITABLE	132.
LUZERNE COUNTY COMMUNITY COLLEGE 1333 S. PROSPECT STREET NANTICOKE, PA 18634	NONE	PC	CHARITABLE	15,000.
LUZERNE COUNTY HEAD START 23 BEEKMAN STREET WILKES-BARRE, PA 18702	NONE	PC	CHARITABLE	2,195.
MARCH OF DIMES 1275 MAMARONECK AVENUE WHITE PLAINS, NY 10605	NONE	PC	CHARITABLE	350.
MATERNAL & FAMILY HEALTH SERVICES 15 PUBLIC SQUARE SUITE 600 WILKES-BARRE, PA 18701	NONE	PC	CHARITABLE	2,907.
MEALS ON WHEELS 59 SOUTH MAIN STREET PITTSBURGH, PA 15222	NONE	PC	CHARITABLE	100.
Total from continuation sheets				

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3 Grants and Contributions Paid During the Year (Continuation)				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MISERICORDIA UNIVERSITY 301 LAKE STREET DALLAS, PA 18612	NONE	PC	CHARITABLE	250.
MS SOCIETY 12121 SCRIPPS SUMMIT DRIVE #190 SAN DIEGO, CA 92131	NONE	PC	CHARITABLE	171.
MUREILLE'S PLACE 533 CREEK ROAD WAPWALLOPEN, PA 18660	NONE	PC	CHARITABLE	25.
NATIONAL CHILDRENS ORAL HEALTH FOUNDATION 4108 PARK ROAD SUITE 300 CHARLOTTE, NC 28209	NONE	PC	CHARITABLE	15,000.
NATIONAL SUICIDE PREVENTION LIFELINE 50 BROADWAY NEW YORK, NY 10004	NONE	PC	CHARITABLE	25.
NEPA ALS SOCIETY 132 FRANKLIN AVENUE APT 1 SCRANTON, PA 18503	NONE	PC	CHARITABLE	88.
NEPA YOUTH SHELTER 1521 MONROE AVENUE DUNMORE, PA 18509	NONE	PC	CHARITABLE	187.
NEWBURG ROTARY FOUNDATION PO BOX 703 NEWBURG, OR 97132	NONE	PC	CHARITABLE	500.
NORTHEAST REGIONAL CANCER INSTITUTE 334 JEFFERSON AVENUE SCRANTON, PA 18510	NONE	PC	CHARITABLE	154.
ORAL CANCER CAUSE INC. 1486 BELLEAIR ROAD CLEARWATER, FL 33756	NONE	PC	CHARITABLE	4,500.
Total from continuation sheets				

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PANCREATIC CANCER ACTION NETWORK 1500 ROSECRANS AVENUE SUITE 200 MANHATTAN BEACH, CA 90266	NONE	PC	CHARITABLE	91.
PITTSTON KNIGHTS OF COLUMBUS 55 S. MAIN STREET PITTSTON, PA 18640	NONE	PC	CHARITABLE	100.
PRESBYTERIAN COMMUNITIES OF SC 2817 ASHLAND ROAD COLUMBIA, SC 29210	NONE	PC	CHARITABLE	500.
RUTGERS UNIVERSITY FOUNDATION 120 ALBANY STREET NEW BRUNSWICK, NJ 08901	NONE	PC	CHARITABLE	12,000.
SAINT FRANCIS OF ASSISI KITCHEN 500 PENN AVENUE SCRANTON, PA 18509	NONE	PC	CHARITABLE	87.
SPCA OF LUZERNE COUNTY 524 EAST MAIN STREET WILKES-BARRE, PA 18702	NONE	PC	CHARITABLE	735.
SPECIAL OLYMPICS 1133 19TH STREET NW 12TH FLOOR WASHINGTON , DC 20036	NONE	PC	CHARITABLE	100.
ST. JUDE'S CHILDREN'S HOSPITAL 501 ST. JUDE PLACE MEMPHIS, TN 38105	NONE	PC	CHARITABLE	400.
ST. LUKE'S ON THE HILL - RRC 40 MCBRIDE ROAD MECHANICVILLE, NY 12118	NONE	PC	CHARITABLE	50.
STEP BY STEP FOUNDATION CROSS VALLEY COMMONS 744 KIDDER STREET WILKES-BARRE, PA 18702	NONE	PC	CHARITABLE	200.
Total from continuation sheets				

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SUSAN G. KOMEN 1133 S. BRADDOCK AVENUE PITTSBURGH, PA 15218	NONE	PC	CHARITABLE	84.
TEAM ARNAV FOUNDATION 5925 ELDERBERRY DRIVE OREFIELD, PA 18069	NONE	PC	CHARITABLE	87.
THE JUDE ZAYAC FOUNDATION PO BOX 482 DUNMORE, PA 18512	NONE	PC	CHARITABLE	314.
THE KATIE FOUNDATION 2226 CEDAR AVENUE SCRANTON, PA 18505	NONE	PC	CHARITABLE	159.
THE SHRM FOUNDATION P.O. BOX 79116 BALTIMORE, MD 21279-0116	NONE	PC	CHARITABLE	30.
UNDERDOG RESCUE, MN PO BOX 16453 ST. LOUIS PARK, MN 55416	NONE	PC	CHARITABLE	100.
UNITED WAY OF WYOMING VALLEY 100 N. PENNSYLVANIA AVENUE 2ND FLOOR WILKES-BARRE, PA 18701	NONE	PC	CHARITABLE	62,517.
UNIVERSITY OF DETROIT MERCY 4001 W. MCNICHOLS ROAD DETROIT, MI 48221-3038	NONE	PC	CHARITABLE	5,000.
VOLUNTEERS OF AMERICA 25 NORTH RIVER STREET WILKES-BARRE, PA 18702	NONE	PC	CHARITABLE	100.
WEINBERG NORTHEAST REGIONAL FOOD BANK 185 RESEARCH DRIVE PITTSBURGH, PA 15201	NONE	PC	CHARITABLE	277.
Total from continuation sheets				

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
WILKES-BARRE YMCA FAMILY YMCA 40 WEST NORTHAMPTON STREET WILKES-BARRE, PA 18701	NONE	PC	CHARITABLE	70.
WVIA 100 WVIA WAY PITTSBURGH, PA 15201	NONE	PC	CHARITABLE	6,000.
WYOMING VALLEY CHILDREN'S ASSOCIATION 1133 WYOMING AVENUE FORTY FORT, PA 18704	NONE	PC	CHARITABLE	361.
WYOMING VALLEY VETERANS PARADE PO BOX 2536 WILKES-BARRE, PA 18703	NONE	PC	CHARITABLE	250.
Total from continuation sheets				

Part XVI-A

Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	29,930.	
4 Dividends and interest from securities			14	53,396.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	-48,021.	
8 Gain or (loss) from sales of assets other than inventory			18	209,862.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)		0.		245,167.	0.
13 Total. Add line 12, columns (b), (d), and (e)				245,167.	

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B

Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
ARSENAULT LOAN	25,753.	25,753.	
STABILIS FUND V	286.	286.	
TD AMERITRADE INVESTMENT ACCOUNT	3,891.	3,891.	
TOTAL TO PART I, LINE 3	29,930.	29,930.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
TD AMERITRADE INVESTMENT ACCOUNT	89,031.	35,635.	53,396.	53,396.	
TO PART I, LINE 4	89,031.	35,635.	53,396.	53,396.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
PRIDEROCK MDOF	30,776.	30,776.	
STABILIS FUND V	310.	310.	
STABILIS BRIDGE	-6,924.	-6,924.	
STABILIS BRIDGE II	1,078.	1,078.	
STABILIS BRIDGE III	1,722.	1,722.	
BCIM STRATEGIC VALUE OFFSHORE	4,249.	4,249.	
RCS SMIZER MILL	-79,232.	-79,232.	
TOTAL TO FORM 990-PF, PART I, LINE 11	-48,021.	-48,021.	

FORM 990-PF

ACCOUNTING FEES

STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	9,000.	2,250.		6,750.
TO FORM 990-PF, PG 1, LN 16B	9,000.	2,250.		6,750.

FORM 990-PF

TAXES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	438.	438.		0.
PA CHARITABLE REGISTRATION	15.	0.		15.
TO FORM 990-PF, PG 1, LN 18	453.	438.		15.

FORM 990-PF

OTHER EXPENSES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MISCELLANEOUS EXPENSES	873.	0.		873.
BANK CHARGE	192.	167.		25.
OTHER PORTFOLIO EXPENSE - STABILIS FUND V	3,557.	3,557.		0.
MANAGEMENT FEE EXPENSE - BCIM STRATEGIC VALUE	3,862.	3,862.		0.
TO FORM 990-PF, PG 1, LN 23	8,484.	7,586.		898.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT 7
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DESCRIPTION	AMOUNT
PRIOR PERIOD ADJUSTMENT - ACCOUNTING CHANGE	315,436.
CURRENT YEAR TIMING DIFFERENCES	12,224.
TOTAL TO FORM 990-PF, PART III, LINE 3	327,660.

FORM 990-PF

CORPORATE STOCK

STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
BERKSHIRE HATHAWAY (BRK A) - 1 SHARE	100,010.	339,590.
VANGUARD (VIG) - 900 SHARES	76,503.	112,194.
VANGUARD HIGH DIVIDEND YIELD (VYM) - 2,140 SHARES	156,336.	200,539.
VANGUARD SHORT TERM CORPORATE (VCSH) - 8,600 SHARES	697,256.	696,858.
VANGUARD S&P 500 ETF (VOO) - 2,233 SHARES	445,333.	660,521.
VANGUARD SMALL CAP ETF (VBR) - 678 SHARES	74,870.	92,933.
VANGUARD MID CAP ETC (VO) - 1,170 SHARES	149,065.	208,471.
VANGUARD VALUE ETF (VTV) - 1,840 SHARES	159,720.	220,524.
VANGUARD SMALL CAP ETF (VB) - 578 SHARES	70,349.	95,740.
VANGUARD TOTAL STOCK MARKET ETF (VTI) - 1,800 SHARES	249,487.	294,516.
MATTHEWS ASIA FUNDS PACIFIC TIGER (MAPTX) - 1,480.612 SHARES	37,701.	42,553.
MATTHEWS ASIA FUNDS JAPAN INVESTOR (MJFOX) - 1,632.698 SHARES	32,955.	35,119.
MATTHEWS ASIA FUNDS ASIA GROWTH INVESTOR (MPACX) - 1,656.508 SHARES	37,110.	46,548.
PRIMECAP ODYSSEY FUNDS (POSKX) - 2,509.23 SHARES	61,715.	86,543.
SEQUOIA FUNDS (SEQUX) - 718.786 SHARES	118,397.	113,043.
T. ROWE PRICE FUNDS INTERNATIONAL DISCOVERY (PRIDX) - 1,094.871 SHARES	61,550.	74,813.
T. ROWE PRICE FUNDS NEW ASIA INVESTOR (PRASX) - 2,564.179 SHARES	42,258.	49,950.
T. ROWE PRICE FUNDS QM US SMALL CAP GROWTH (PRDSX) - 2,769.579 SHARES	78,046.	109,952.
VANGUARD INTERNATIONAL VALUE INVESTOR (VTRIX) - 1,840.707 SHARES	59,701.	69,082.
VANGUARD MID CAP GROWTH INVESTOR (VMGRX) - 3,201.167 SHARES	71,165.	85,535.
VANGUARD GLOBAL MINIMUM VOLTY (VMVFX) - 7,648.328 SHARES	93,350.	111,130.
VANGUARD STRATEGIC EQUITY (VSEQX) - 2,079.356 SHARES	4,050.	69,534.
VANGUARD GLOBAL EQUITY INVESTOR (VHGEX) - 2,829.756 SHARES	70,213.	89,958.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,947,140.	3,905,646.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 9

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
AMBIT BRIDGE LOAN FUND INTERNATIONAL INVESTMENT	FMV	600,000.	76,765.
PRIDEROCK	FMV	447,106.	269,627.
STABILIS	FMV	37,473.	37,473.
BCIM STRATEGIC VALUE	FMV	266,110.	36,519.
PARALOS INVESTMENT	FMV	400,000.	307,439.
RCS SMIZER MILL LLC	FMV	170,768.	170,768.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,921,457.	898,591.