

Form 990-PF
Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.
► Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning

, and ending

Name of foundation

THE RONALD P. AND SUSAN E. LYNCH
FOUNDATION, C/O MILTON KAIN

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

KATTEN MUCHIN ROSENMAN LLP, 575 MADISON

City or town, state or province, country, and ZIP or foreign postal code

NEW YORK, NY 10022-2588

Check all that apply:

Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

Fair market value of all assets at end of year
(from Part II, col. (c), line 16)J Accounting method: Cash Accrual
 Other (specify) _____

\$ 21,376,519.

(Part I, column (d), must be on cash basis.)

Part II Analysis of Revenue and Expenses
(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received			N/A	
2	Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B interest on savings and temporary cash investments				
3		760.	760.		STATEMENT 1
4	Dividends and interest from securities	317,631.	317,631.		STATEMENT 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	1,498,216.			
b	Gross sales price for all assets on line 6a	2,543,119.			
7	Capital gain net income (from Part IV, line 2)		1,498,216.		
8	Net short-term capital gain				
9	Income modifications				
	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income				
12	Total. Add lines 1 through 11	1,816,607.	1,816,607.		
13	Compensation of officers, directors, trustees, etc	0.	0.		0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees	4,275.	428.		3,848.
c	Other professional fees				
17	Interest				
18	Taxes	89,227.	0.		0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses	210.	210.		0.
24	Total operating and administrative expenses. Add lines 13 through 23	93,712.	638.		3,848.
25	Contributions, gifts, grants paid	1,061,802.			1,061,802.
26	Total expenses and disbursements. Add lines 24 and 25	1,155,514.	638.		1,065,650.
27	Subtract line 26 from line 12:	661,093.			
a	Excess of revenue over expenses and disbursements				
b	Net investment income (if negative, enter -0-)		1,815,969.		
c	Adjusted net income (if negative, enter -0-)			N/A	

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Assets	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash - non-interest-bearing		7,247.	2,400.	2,400.
	2 Savings and temporary cash investments				
	3 Accounts receivable ►				
	Less: allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less: allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ►				
	Less: allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock				
	c Investments - corporate bonds				
	11 Investments - land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
	12 Investments - mortgage loans				
	13 Investments - other	STMT 6	20,054,408.	20,720,197.	21,374,119.
	14 Land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
	15 Other assets (describe ►)				
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		20,061,655.	20,722,597.	21,376,519.
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ►)				
	23 Total liabilities (add lines 17 through 22)		0.	0.	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ► <input type="checkbox"/>				
	and complete lines 24, 25, 29, and 30.				
	24 Net assets without donor restrictions				
	25 Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ► <input checked="" type="checkbox"/>				
	and complete lines 26 through 30.				
	26 Capital stock, trust principal, or current funds		0.	0.	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
	28 Retained earnings, accumulated income, endowment, or other funds		20,061,655.	20,722,597.	
	29 Total net assets or fund balances		20,061,655.	20,722,597.	
	30 Total liabilities and net assets/fund balances		20,061,655.	20,722,597.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1 20,061,655.
2 Enter amount from Part I, line 27a	2 661,093.
3 Other increases not included in line 2 (itemize) ►	3 0.
4 Add lines 1, 2, and 3	4 20,722,748.
5 Decreases not included in line 2 (itemize) ► FMV ADJUSTMENTS	5 151.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6 20,722,597.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a CAPITAL GAINS DISTRIBUTION			P	VARIOUS	VARIOUS
b PUBLICLY TRADED SECURITIES			P	VARIOUS	VARIOUS
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))		
a 1,503,119.			1,503,119.		
b 1,040,000.		1,044,903.	-4,903.		
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			1,503,119.		
b			-4,903.		
c					
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	1,498,216.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8				N/A	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	997,379.	20,528,014.	.048586
2017	1,055,551.	20,168,794.	.052336
2016	974,527.	18,560,426.	.052506
2015	917,745.	20,531,265.	.044700
2014	974,162.	19,224,779.	.050672

2 Total of line 1, column (d)

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years

4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5

5 Multiply line 4 by line 3

6 Enter 1% of net investment income (1% of Part I, line 27b)

7 Add lines 5 and 6

8 Enter qualifying distributions from Part XII, line 4

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Part VI: Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ► and enter "N/A" on line 1.

Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2019 estimated tax payments and 2018 overpayment credited to 2019

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments. Add lines 6a through 6d

8 Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

11 Enter the amount of line 10 to be: Credited to 2020 estimated tax ►

6a	55,000.
6b	0.
6c	0.
6d	0.

7	55,000.
8	0.
9	
10	36,840.
11	0.

Part VII-A: Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

Yes No

1a X

1b X

1c X

1d X

1e X

1f X

1g X

1h X

1i X

1j X

1k X

1l X

1m X

1n X

1o X

1p X

1q X

1r X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X
14 The books are in care of ► <u>SUSAN LYNCH</u> Located at ► <u>C/O MILTON KAIN, KATTEN MUCHIN ROSENMAN LLP, 575</u>	Telephone no. ►	ZIP+4 ► <u>10022-2588</u>
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	N/A	► <input type="checkbox"/>
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
If "Yes," list the years ► _____, _____, _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.	3a	► _____, _____, _____, _____, _____
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	X

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Part VII-B: Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
- (3) Provide a grant to an individual for travel, study, or other similar purposes?
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

Organizations relying on a current notice regarding disaster assistance, check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

N/A

N/A



6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

Yes No

Yes No

Yes No

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SUSAN E. LYNCH C/O MILTON KAIN, KATTEN MUCHIN ROSEN NEW YORK, NY 10022-2588	TRUSTEE 0.00	0.	0.	0.
CHARLES R. LYNCH C/O MILTON KAIN, KATTEN MUCHIN ROSEN NEW YORK, NY 10022-2588	TRUSTEE 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

► 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ►

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 NOT APPLICABLE	
	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1 NONE	
	0.
2	
3 NONE	
Total. Add lines 1 through 3	► 0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a	Average monthly fair market value of securities	1a 20,454,991.
b	Average of monthly cash balances	1b 43,102.
c	Fair market value of all other assets	1c
d	Total (add lines 1a, b, and c)	1d 20,498,093.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.
2	Acquisition indebtedness applicable to line 1 assets	2 0.
3	Subtract line 2 from line 1d	3 20,498,093.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4 307,471.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5 20,190,622.
6	Minimum investment return. Enter 5% of line 5	6 1,009,531.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6	1 1,009,531.
2a	Tax on investment income for 2019 from Part VI, line 5	2a 18,160.
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b
c	Add lines 2a and 2b	2c 18,160.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3 991,371.
4	Recoveries of amounts treated as qualifying distributions	4 0.
5	Add lines 3 and 4	5 991,371.
6	Deduction from distributable amount (see instructions)	6 0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7 991,371.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a 1,065,650.
b	Program-related investments - total from Part IX-B	1b 0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2
3	Amounts set aside for specific charitable projects that satisfy the:	
a	Suitability test (prior IRS approval required)	3a
b	Cash distribution test (attach the required schedule)	3b
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4 1,065,650.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5 18,160.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6 1,047,490.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				991,371.
2 Undistributed income, if any, as of the end of 2019			0.	
a Enter amount for 2018 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014	59,277.			
b From 2015				
c From 2016	68,948.			
d From 2017	75,317.			
e From 2018	18,659.			
f Total of lines 3a through e	222,201.			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 1,065,650.			0.	
a Applied to 2018, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.		
d Applied to 2019 distributable amount				991,371.
e Remaining amount distributed out of corpus	74,279.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	296,480.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	59,277.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	237,203.			
10 Analysis of line 9:				
a Excess from 2015	68,948.			
b Excess from 2016	75,317.			
c Excess from 2017	18,659.			
e Excess from 2019	74,279.			

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Part XV **Supplementary Information** *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ADAM J LEWIS ACADEMY		501(C)(3)	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	5,000.
BAY AREA DISCOVERY MUSEUM		501(C)(3)	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	5,000.
BRUNSWICK SCHOOL		501(C)(3)	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	5,000.
CAMINAR		501(C)(3)	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	2,500.
COLLINGS FOUNDATION		501(C)(3)	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	7,000.
Total	SEE CONTINUATION SHEET(S)			► 3a 1,061,802.
b Approved for future payment				
NONE				
Total				► 3b 0.

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Part XV **Supplementary Information**

3. Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CONNECTICUT COLLEGE		501(C)(3)	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	100,000.
CONVENT AND STUART HALL		501(C)(3)	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	6,000.
CORNELL UNIVERSITY		501(C)(3)	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	10,000.
CORNELL UNIVERSITY		501(C)(3)	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	75,000.
CORNELL UNIVERSITY		501(C)(3)	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	10,000.
CORNELL UNIVERSITY		501(C)(3)	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	20,000.
CORNELL UNIVERSITY		501(C)(3)	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	20,000.
CORNELL UNIVERSITY		501(C)(3)	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	5,000.
CORNELL UNIVERSITY		501(C)(3)	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	10,000.
CORNELL UNIVERSITY		501(C)(3)	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	10,000.
Total from continuation sheets				1,037,302.

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Part XV **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CORNELL UNIVERSITY		501(C)(3)	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	50,000.
CORNELL UNIVERSITY		501(C)(3)	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	5,000.
CORNELL UNIVERSITY		501(C)(3)	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	10,000.
CORNELL UNIVERSITY		501(C)(3)	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	4,202.
CORNELL UNIVERSITY		501(C)(3)	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	30,000.
CORNELL UNIVERSITY		501(C)(3)	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	40,000.
CORNELL UNIVERSITY		501(C)(3)	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	40,000.
CORNELL UNIVERSITY		501(C)(3)	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	10,000.
CORNELL UNIVERSITY		501(C)(3)	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	20,000.
CORNELL UNIVERSITY		501(C)(3)	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	25,000.
Total from continuation sheets				

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Part XV Supplementary Information

3. Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
EDGEWOOD CENTER FOR CHILDREN AND FAMILIES		501(C)(3)	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	15,000.
HILLSBOROUGH AUXILIARY FOR PENINSULA FAMILY SERVICE		501(C)(3)	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	10,000.
HILLSBOROUGH BEAUTIFICATION FOUNDATION		501(C)(3)	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	10,000.
INNER-CITY SCHOLARSHIP		501(C)(3)	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	42,500.
INNER-CITY SCHOLARSHIP		501(C)(3)	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	13,600.
MANOA HERITAGE CENTER		501(C)(3)	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	23,500.
MARQUETTE UNIVERSITY		501(C)(3)	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	10,000.
MARQUETTE UNIVERSITY		501(C)(3)	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	25,000.
MASTER'S SCHOOL		501(C)(3)	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	10,000.
MASTER'S SCHOOL		501(C)(3)	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	10,000.
Total from continuation sheets				

THE RONALD P. AND SUSAN E. LYNCH
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Part XV **Supplementary Information**

3. Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NAMI		501(C)(3)	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	2,500.
OUR LADY OF ANGELS CHURCH		501(C)(3)	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	10,000.
PENINSULA FAMILY SERVICE		501(C)(3)	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	50,000.
PET PARTNERS		501(C)(3)	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	10,000.
PETER WESTBROOK FOUNDATION		501(C)(3)	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	20,000.
PETER WESTBROOK FOUNDATION		501(C)(3)	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	10,000.
RECTORY SCHOOL		501(C)(3)	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	10,000.
REGIS UNIVERSITY		501(C)(3)	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	10,000.
REGIS UNIVERSITY		501(C)(3)	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	25,000.
REGIS UNIVERSITY		501(C)(3)	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	10,000.
Total from continuation sheets				

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Part XV | Supplementary Information

3. Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SAFE AND SOUND		501(C)(3)	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	5,000.
SAINT IGNATIUS PREPARATORY SCHOOL		501(C)(3)	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	5,000.
SAINT IGNATIUS PREPARATORY SCHOOL		501(C)(3)	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	5,000.
SAN FRANCISCO SYMPHONY		501(C)(3)	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	15,000.
SAN MATEO COUNTY HEALTH FOUNDATION		501(C)(3)	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	10,000.
ST IGNATIUS COLLEGE PREPARATORY SCHOOL		501(C)(3)	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	10,000.
ST. JOHN'S UNIVERSITY		501(C)(3)	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	10,000.
ST. JOHN'S UNIVERSITY		501(C)(3)	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	10,000.
ST. MICHAEL PARISH		501(C)(3)	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	10,000.
THE MAVEN PROJECT		501(C)(3)	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	10,000.
Total from continuation sheets				

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Part XV | Supplementary Information

3. Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
WASATCH ACADEMY		501(C)(3)	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	20,000.
WASATCH LEARNING CENTER		501(C)(3)	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	20,000.
WATERSIDE SCHOOL		501(C)(3)	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	10,000.
WEILL CORNELL MEDICINE		501(C)(3)	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	50,000.
WENDER WEISS FOUNDATION		501(C)(3)	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	10,000.
WINDWARD SCHOOL		501(C)(3)	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	10,000.
Total from continuation sheets				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.		Unrelated business income		(e) Related or exempt function income	
		(a) Business code	(b) Amount		(c) Exclu- sion code
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments				14	760.
4 Dividends and interest from securities				14	317,631.
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory				18	1,498,216.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)			0.		1,816,607.
13 Total. Add line 12, columns (b), (d), and (e)				13	1,816,607.
(See worksheet in line 13 instructions to verify calculations.)					

Relationship of Activities to the Accomplishment of Exempt Purposes

THE RONALD P. AND SUSAN E. LYNCH
FOUNDATION, C/O MILTON KAIN

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

- (1) Cash
- (2) Other assets

b Other transactions:

- (1) Sales of assets to a noncharitable exempt organization
- (2) Purchases of assets from a noncharitable exempt organization
- (3) Rental of facilities, equipment, or other assets
- (4) Reimbursement arrangements
- (5) Loans or loan guarantees
- (6) Performance of services or membership or fundraising solicitation

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527?

Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below? See instr

Signature of officer or trustee

Date

Title

Paid Preparer Use Only	Print/Type preparer's name JEANNETTE M. REPACI	Preparer's signature <i>Jeannette M. Repaci</i>	Date 6/15/2020	Check if self-employed	PTIN P00358101
	Firm's name ► DELOITTE TAX LLP			Firm's EIN ► 86-1065772	
	Firm's address ► 695 EAST MAIN STREET STAMFORD, CT 06901			Phone no. 203-708-4000	

THE RONALD P. AND SUSAN E. LYNCH FOUNDAT

13-6863977

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
CONNECTICUT COMMUNITY BANK	23.	23.	
MERRILL LYNCH	737.	737.	
TOTAL TO PART I, LINE 3	760.	760.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MERRILL LYNCH	317,631.	0.	317,631.	317,631.	
TO PART I, LINE 4	317,631.	0.	317,631.	317,631.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LORI SCHWARTZ, CPA	4,275.	428.		3,848.
TO FORM 990-PF, PG 1, LN 16B	4,275.	428.		3,848.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PAYMENTS	88,005.	0.		0.
IRS INTEREST/PENALTY	1,222.	0.		0.
TO FORM 990-PF, PG 1, LN 18	89,227.	0.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK FEES	210.	210.		0.
TO FORM 990-PF, PG 1, LN 23	210.	210.		0.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 6

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
AFFILIATED FUND	COST	2,413,621.	2,879,998.
FUNDAMENTAL EQUITY FUND A	COST	1,939,441.	1,904,785.
BOND-DEBENTURE FUND	COST	291,004.	271,854.
BZL, INC.	COST	262,378.	0.
DEVELOPING GROWTH FUND	COST	1,438,258.	1,486,470.
GROWTH OPPORTUNITIES	COST	1,166,897.	1,413,262.
HIGH YIELD	COST	2,761,231.	2,826,397.
MID-CAP VALUE FUND	COST	2,364,341.	4,475,004.
ML BANK DEPOSIT PROGRAM	COST	1,602,271.	1,602,271.
SMALL CAP VALUE	COST	3,615,771.	1,843,962.
ALPHA	COST	2,864,984.	2,670,116.
TOTAL TO FORM 990-PF, PART II, LINE 13		20,720,197.	21,374,119.