

Form **990-PF**

OMB No 1545-0047

**Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation****2019**Department of the Treasury
Internal Revenue Service

- ▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

Open to Public Inspection

For calendar year 2019 or tax year beginning , 2019, and ending

DEAN FOUNDATION, INC.
150 WHITE PLAINS ROAD #300
TARRYTOWN, NY 10591-5535

A Employer identification number

13-6161380

B Telephone number (see instructions)

(914) 631-3000

C If exemption application is pending, check here. ☐**D 1** Foreign organizations, check here ☐**2** Foreign organizations meeting the 85% test, check here and attach computation ☐**E** If private foundation status was terminated under section 507(b)(1)(A), check here ☐**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

Fair market value of all assets at end of year (from Part II, column (c), line 16) \$ 4,738,772.
Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d), must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	87,029.	87,029.	87,029.	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	194,110.			
	b Gross sales price for all assets on line 6a	835,963.			
	7 Capital gain net income (from Part IV, line 2)		194,110.		
	8 Net short term capital gain			15,295.	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	281,139.	281,139.	102,324.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch)				
	c Other professional fees (attach sch)				
	17 Interest				
	18 Taxes (attach schedule) (see instrs) SEE STM 1	1,294.	1,044.		250.
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) SEE STATEMENT 2	31,866.	31,771.	8.	87.
	24 Total operating and administrative expenses Add lines 13 through 23 PART XV	33,160.	32,815.	8.	337.
	25 Contributions, gifts, grants paid	218,849.			218,849.
26 Total expenses and disbursements Add lines 24 and 25	252,009.	32,815.	8.	219,186.	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	29,130.				
b Net investment income (if negative, enter -0-)		248,324.			
c Adjusted net income (if negative, enter 0)			102,316.		

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash — non-interest-bearing	230,956.	92,365.	92,365.
	2 Savings and temporary cash investments			
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	6,500.	3,598.	3,598.
	10a Investments — U.S. and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule) STATEMENT 3	2,558,900.	2,726,629.	4,642,809.
	c Investments — corporate bonds (attach schedule)			
	11 Investments — land, buildings, and equipment basis			
Liabilities	Less: accumulated depreciation (attach schedule)			
	12 Investments — mortgage loans			
	13 Investments — other (attach schedule)			
	14 Land, buildings, and equipment basis			
	Less: accumulated depreciation (attach schedule)			
	15 Other assets (describe)			
	16 Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I)	2,796,356.	2,822,592.	4,738,772.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
Net Assets or Fund Balances	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
	Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30. ☐			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30. ☒			
	26 Capital stock, trust principal, or current funds	2,796,356.	2,822,592.	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 Total net assets or fund balances (see instructions)	2,796,356.	2,822,592.	
	30 Total liabilities and net assets/fund balances (see instructions)	2,796,356.	2,822,592.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	2,796,356.
2 Enter amount from Part I, line 27a	2	29,130.
3 Other increases not included in line 2 (itemize)	3	
4 Add lines 1, 2, and 3	4	2,825,486.
5 Decreases not included in line 2 (itemize) SEE STATEMENT 4	5	2,894.
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 29	6	2,822,592.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a MORGAN STANLEY #124007 - ST, COV	P	VARIOUS	VARIOUS
b MORGAN STANLEY #124007 - LT, COV	P	VARIOUS	VARIOUS
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 375,100.		359,805.	15,295.
b 460,863.		282,048.	178,815.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			15,295.
b			178,815.
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	194,110.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	3	15,295.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☒ Yes☐ No

If 'Yes,' the foundation doesn't qualify under section 4940(e). Do not complete this part N/A

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018			
2017			
2016			
2015			
2014			

2 Total of line 1, column (d)	2
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4
5 Multiply line 4 by line 3	5
6 Enter 1% of net investment income (1% of Part I, line 27b)	6
7 Add lines 5 and 6	7
8 Enter qualifying distributions from Part XII, line 4	8

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary — see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here. ☐ and enter 1% of Part I, line 27b		1	4,966.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		2	0.
3 Add lines 1 and 2		3	4,966.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	4,966.
6 Credits/Payments			
a 2019 estimated tax pymts and 2018 overpayment credited to 2019	6 a		
b Exempt foreign organizations — tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments. Add lines 6a through 6d	7		0.
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8		110.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		5,076.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2020 estimated tax ☐ Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ 0. (2) On foundation managers ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by <i>General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, col (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered. See instructions NY		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

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Form 990-PF (2019)

Part VII-A. Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	X	
14 The books are in care of <u>DEAN FOUNDATION</u> Telephone no <u>(914) 631-3000</u> Located at <u>150 WHITE PLAINS ROAD TARRYTOWN NY</u> ZIP + 4 <u>10591-5535</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here <u>N/A</u> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u> <u>N/A</u>		
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country <u></u>		X

Part VII-B. Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year, did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No	
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here <u></u>	1 b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? If 'Yes,' list the years <u>20</u> <u></u> , <u>20</u> <u></u> , <u>20</u> <u></u> , <u>20</u> <u></u>	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions)	2 b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20</u> <u></u> , <u>20</u> <u></u> , <u>20</u> <u></u> , <u>20</u> <u></u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If 'Yes,' did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019)	3 b	N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4 b	X

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Form 990-PF (2019)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5 a** During the year, did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

5 b N/A

Organizations relying on a current notice regarding disaster assistance, check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6 b X

If 'Yes' to 6b, file Form 8870

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7 b

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
HOWARD DEAN 150 WHITE PLAINS ROAD STE 300 TARRYTOWN, NY 10591	DIRECTOR 0	0.	0.	0.
CRAIG DEAN 5326 EDMONDSON AVE DALLAS, TX 75209	DIRECTOR 0	0.	0.	0.
SUSAN SEIDENFELD 985 MARK WEST SPRINGS RD SANTA ROSA, CA 95404	DIRECTOR 0	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. See instructions. If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.

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Form 990-PF (2019)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1 a	4,290,469.
b	Average of monthly cash balances	1 b	178,016.
c	Fair market value of all other assets (see instructions)	1 c	
d	Total (add lines 1a, b, and c)	1 d	4,468,485.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,468,485.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	67,027.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,401,458.
6	Minimum investment return. Enter 5% of line 5	6	220,073.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	220,073.
2 a	Tax on investment income for 2019 from Part VI, line 5	2 a	4,966.
b	Income tax for 2019. (This does not include the tax from Part VI.)	2 b	
c	Add lines 2a and 2b	2 c	4,966.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	215,107.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	215,107.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	215,107.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	219,186.
b	Program-related investments — total from Part IX-B	1 b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3 a	
b	Cash distribution test (attach the required schedule)	3 b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	219,186.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	219,186.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

BAA

Form 990-PF (2019)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				215,107.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			0.	
b Total for prior years 20____, 20____, 20____		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014	22,293.			
b From 2015	42,155.			
c From 2016	25,714.			
d From 2017	20,586.			
e From 2018	19,109.			
f Total of lines 3a through e	129,857.			
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ \$ 219,186.				
a Applied to 2018, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2019 distributable amount				215,107.
e Remaining amount distributed out of corpus	4,079.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	133,936.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2018 Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)	22,293.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	111,643.			
10 Analysis of line 9:				
a Excess from 2015	42,155.			
b Excess from 2016	25,714.			
c Excess from 2017	20,586.			
d Excess from 2018	19,109.			
e Excess from 2019	4,079.			

N/A

- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☒ 4942(j)(5)

- (4) Gross investment income**

[illegible]

Part XVI **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

- HOWARD DEAN

- NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

- a** The name, address, and telephone number or email address of the person to whom applications should be addressed

- b** The form in which applications should be submitted and information and materials they should include

- c Any submission deadlines

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a</i> Paid during the year SEE STATEMENT 5				
Total			3 a	218,849.
<i>b</i> Approved for future payment				
Total			3 b	

DEAN FOUNDATION, INC.

13-6161380

STATEMENT 1
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID	\$ 1,044.	\$ 1,044.		
NYS DEPARTMENT OF REVENUE	250.			\$ 250.
TOTAL	\$ 1,294.	\$ 1,044.	\$ 0.	\$ 250.

STATEMENT 2
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK FEES	\$ 68.			\$ 68.
BROKERAGE FEES	31,771.	\$ 31,771.		
PENALTIES	8.		\$ 8.	
POSTAGE	19.			19.
TOTAL	\$ 31,866.	\$ 31,771.	\$ 8.	\$ 87.

STATEMENT 3
FORM 990-PF, PART II, LINE 10B
INVESTMENTS - CORPORATE STOCKS

CORPORATE STOCKS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
EXXON MOBIL CORP - 1668 SH	COST	\$ 139,068.	\$ 116,393.
3M COMPANY - 543 SH	COST	66,659.	95,796.
ACCENTURE PLC - 699 SH	COST	54,068.	147,188.
AFLAC INCORPORATED - 2594 SH	COST	68,587.	137,223.
AIR PROD & CHEM INC - 247 SH	COST	21,640.	58,043.
APPLE INC - 1193 SH	COST	116,843.	350,324.
BECTON DICKINSON & CO - 1193 SH	COST	100,043.	324,460.
CHEVRON CORP - 1167 SH	COST	117,204.	140,635.
COCA COLA CO - 2443 SH	COST	96,915.	135,220.
DOW INC - 207 SH	COST	8,193.	11,329.
ILL TOOL WORKS INC - 864 SH	COST	58,647.	155,200.
INTEL CORP - 1492 SH	COST	41,899.	89,296.
INTL BUSINESS MACHINES CORP - 615 SH	COST	110,771.	82,435.
JOHNSON & JOHNSON - 1737 SH	COST	126,887.	253,376.
PHILIP MORRIS INTL INC - 1095 SH	COST	91,795.	93,174.
STARBUCKS CORP WASHINGTON - 3248 SH	COST	119,332.	285,564.
YUM BRANDS INC - 1390 SH	COST	0.	0.
ALPHABET INC (GOOGLE) - 205 SH	COST	138,385.	274,575.
MC DONALDS CORP - 622 SH	COST	61,561.	122,913.
BLACKROCK INC - 218 SH	COST	65,865.	109,589.
HSBC HOLDINGS PLC - 1900 SH	COST	0.	0.
MASTERCARD INC - 480 SH	COST	39,109.	143,323.
NESTLE - 1231 SH	COST	90,418.	133,268.
SCHLUMBERGER LTD - 1666 SH	COST	132,962.	66,973.

DEAN FOUNDATION, INC.

13-6161380

STATEMENT 3 (CONTINUED)
FORM 990-PF, PART II, LINE 10B
INVESTMENTS - CORPORATE STOCKS

CORPORATE STOCKS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
AMAZON COM INC - 110 SH	COST	\$ 64,297.	\$ 203,262.
FACEBOOK INC - 1408 SH	COST	0.	0.
MICROSOFT CORP - 1688 SH	COST	91,470.	266,198.
CISCO SYS INC - 2801 SH	COST	87,399.	134,336.
PAYPAL HOLDINGS INC - 1453 SH	COST	106,188.	157,171.
GARRETT MOTION INC - 16 SH	COST	0.	0.
HONEYWELL INTERNATIONAL INC - 168 SH	COST	26,708.	29,736.
RESIDEO TECHNOLOGIES INC - 28 SH	COST	0.	0.
UNITED TECHNOLOGIES CORP - 197 SH	COST	27,680.	29,503.
CORTEVA INC - 607 SH	COST	18,101.	20,308.
WALT DISNEY CO HLDG CO	COST	151,434.	158,659.
PEPSICO INC - 618 SH	COST	66,798.	84,462.
MATCH GROUP INC - 1762 SH	COST	151,249.	144,678.
CITIGROUP INC - 1104 SH	COST	68,454.	88,199.
	TOTAL	\$ 2,726,629.	\$ 4,642,809.

STATEMENT 4
FORM 990-PF, PART III, LINE 5
OTHER DECREASES

PRIOR YEAR FEDERAL TAXES

TOTAL	\$ 2,894.
	\$ 2,894.

STATEMENT 5
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
PHELPS MEMORIAL HOSPITAL 701 NORTH BROADWAY SLEEPY HOLLOW NY 10591	NONE	CHAR.	DONATION	\$ 10,007.
BERKSHIRE MEDICAL CENTER 725 NORTH STREET PITTSFIELD MA 01201	NONE	CHAR.	DONATION	500.
NYACK HOSPITAL FOUNDATION 160 NORTH MIDLAND AVENUE NYACK NY 10960	NONE	CHAR.	DONATION	10,211.
NYACK LIBRARY 59 S BROADWAY NYACK NY 10960	NONE	CHAR.	DONATION	500.

DEAN FOUNDATION, INC.

13-6161380

STATEMENT 5 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
AMERICAN RED CROSS PO BOX 4002018 DES MOINES IA 50340	NONE	CHAR.	DONATION	\$ 2,500.
SHINING STARS FOUNDATION PO BOX 730 TABERNASH CO 80478	NONE	CHAR	DONATION	10,000.
ALZHEIMERS ASSOCIATION PO BOX 96011 WASHINGTON DC 20090	NONE	CHAR	DONATION	1,000.
DOCTORS WITHOUT BORDERS 333 SEVENTH AVE; 2ND FLOOR NEW YORK NY 10001	NONE	CHAR	DONATION	1,100.
JEWISH COMMUNITY CENTER - PALISADES 411 E CLINTON AVE TENAFLY NJ 07670	NONE	CHAR	DONATION	3,278.
SMILE TRAIN PO BOX 96231 WASHINGTON DC 20090	NONE	CHAR	DONATION	200.
BUCKNELL UNIVERSITY BUCKNELL UNIVERSITY LEWISBURG PA 17837	NONE	CHAR	DONATION	1,000.
HACKLEY ALUMNI ENDOWMENT FUND 293 BENEDICT AVENUE TARRYTOWN NY 10591	NONE	CHAR	DONATION	500.
SHRINER'S HOSPITAL FOR CHILDREN PO BOX 31356 TAMPA FL 33631	NONE	CHAR	DONATION	5,000.
ST JUDE'S CHILDREN'S RESEARCH HOSPITAL 501 ST JUDE PLACE MEMPHIS TN 38105	NONE	CHAR	DONATION	5,000.
THE PAP CORPS 7050 W PALMETTO PARK ROAD; #15-454 BOCA RATON FL 33433	NONE	CHAR	DONATION	20,000.
TEMPLE UNIVERSITY 1815 UNION AVENUE CHATTANOOGA TN 37404	NONE	CHAR	DONATION	1,000.

DEAN FOUNDATION, INC.

13-6161380

STATEMENT 5 (CONTINUED)
 FORM 990-PF, PART XV, LINE 3A
 RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
SUSQUEHANNA HEALTH FOUNDATION 1001 GRAMPIAN BLVD WILLIAMSPORT PA 17701	NONE	CHAR	DONATION	\$ 1,000.
TARRYTOWN AMBULANCE CORP PO BOX 132 TARRYTOWN NY 10591	NONE	CHAR	DONATION	500.
NEXT GENERATIONS 7866 LA MIRADA DR BOCA RATON FL 33433	NONE	CHAR	DONATION	10,000.
MEALS ON WHEELS ASSOCIATION OF AMERICA 413 N LEE ST ALEXANDRIA VA 22314	NONE	CHAR	DONATION	500.
NEW YORK PUBLIC RADIO PO BOX 1550 NEW YORK NY 10116	NONE	CHAR	DONATION	36.
TRI-COUNTY HUMANE SOCIETY 3350 NW SECONDAVE BOCA RATON FL 33431	NONE	CHAR	DONATION	2,000.
A WARM HOME FOR EVERY SOLDIER CENTRAL STATION MALL 224 JAFFA ST JERUSALEM JERUSALEM 580520351 ISRAEL	NONE	CHAR	DONATION	2,000.
ALL IN FOR A CURE 200 S PARK ROAD, SUITE 100 HOLLYWOOD FL 33021	NONE	CHAR	DONATION	500.
TARRYTOWN VOLUNTEER FIRE DEPARTMENT 177 SHELDON AVE TARRYTOWN NY 10591	NONE	CHAR	DONATION	500.
UCSF MEDICAL CENTER 505 PARNASSUS AVE, BOX 0208 SAN FRANCISCO CA 94143	NONE	CHAR	DONATION	20,000.
GEISINGER MEDICAL CENTER 100 N ACADEMY AVE DANVILLE PA 17822	NONE	CHAR	DONATION	2,500.

DEAN FOUNDATION, INC.

13-6161380

STATEMENT 5 (CONTINUED)
 FORM 990-PF, PART XV, LINE 3A
 RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
ARC OF ROCKLAND 25 HEMLOCK DRIVE CONGERS NY 10920	NONE	CHAR	DONATION	\$ 2,500.
PLAY FOR PINK 60 EAST 56TH STREET 8TH FLOOR NEW YORK NY 10022	NONE	CHAR	DONATION	200.
HELEN HAYES HOSPITAL 51-55 ROUTE 9W NORTH WEST HAVERSTRAW NY 10993	NONE	CHAR	DONATION	507.
THIRTEEN 825 8TH AVENUE NEW YORK NY 10019	NONE	CHAR	DONATION	100.
JEWISH FEDERATION OF NORTHERN NEW JERSEY 50 EISENHOWER DRIVE PARAMUS NJ 07652	NONE	CHAR	DONATION	975.
WEST CHESTER UNIVERSITY (GERRY PLESCIA) 201 CARTER DRIVE, ROOM 243 WEST CHESTER PA 19381	NONE	CHAR	DONATION	3,000.
NYACK FIRE DEPARTMENT 107 WASHINGTON AVE ALBANY NY 12210	NONE	CHAR	DONATION	500.
JCC ROCKLAND 450 WEST NYACK ROAD WEST NYACK NY 10994	NONE	CHAR	DONATION	2,000.
ENGLEWOOD HOSPITAL FOUNDATION 350 ENGLE STREET ENGLEWOOD NJ 07631	NONE	CHAR	DONATION	250.
MONTEFIORE MEDICAL CENTER 3325 BAINBRIDGE AVENUE BRONX NY 10467	NONE	CHAR	DONATION	10,007.
ORANGETOWN JEWISH CENTER 8 INDEPENDENCE AVE ORANGEBURG NY 10962	NONE	CHAR	DONATION	7,500.
RIVER MIST PRESCHOOL 2441 CO RD 225 DURANGO CO 81301	NONE	CHAR.	DONATION	2,000.

DEAN FOUNDATION, INC.

13-6161380

STATEMENT 5 (CONTINUED)
 FORM 990-PF, PART XV, LINE 3A
 RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
LEGACY OPTIONS HIGH SCHOOL 6850 NORTH ARGONNE ST DENVER CO 80249	NONE	CHAR	DONATION	\$ 2,500.
LUTHER BURBANK CENTER FOR THE ARTS 50 MARK WEST SPRINGS RD SANTA ROSA CA 95403	NONE	CHAR	DONATION	30,000.
AMFAR THE FOUNDATION FOR AIDS 120 WALL STREET, 13TH FLR NEW YORK NY 10005	NONE	CHAR	DONATION	10,000.
EHMC FOUNDATION, GRAF CENTER 350 ENGLE ST ENGLEWOOD NJ 07631	NONE	PF	DONATION	2,500.
RIVERVIEW ELEMENTARY PTO 1300 SPRATT ST FORT MILL SC 29715	NONE	CHAR	DONATION	2,000.
CONVOY OF HOPE 330 SOUTH PATTERSON AVE SPRINGFIELD MO 65802	NONE		DONATION	7,500.
BLYTHEDALE CHILDREN'S HOSP 95 BRADHURST AVE VALHALLA NY 10595	NONE		DONATION	5,000.
TENAFLY PUBLIC SCHOOLS (TIGER TOTS) 500 TENAFLY ROAD TENAFLY NJ 07670	NONE		DONATION	5,100.
NORTHWELL HEALTH FOUNDATION 2000 MARCUS AVENUE NEW HYDE PARK NY 11042	NONE		DONATION	10,007.
LEHIGH HILLEL UNIVERSITY 216 SUMMIT STREET BETHLEHEM PA 18017	NONE		DONATION	250.
LUBAVITCH ON THE PALISADES 11 HAROLD STREET TENAFLY NJ 07670	NONE		DONATION	360.
ISRAEL CANCER ASSOCIATION 2751 S. DIXIE HWY, SUITE 3A WEST PALM BEACH FL 33405	NONE		DONATION	300.

DEAN FOUNDATION, INC.

13-6161380

STATEMENT 5 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

<u>NAME AND ADDRESS</u>	<u>DONEE RELATIONSHIP</u>	<u>FOUND- ATION STATUS</u>	<u>PURPOSE OF GRANT</u>	<u>AMOUNT</u>
TENAFLY VOLUNTER AMBULANCE CORPS 100 RIVEREDGE ROAD TENAFLY NJ 07670	NONE		DONATION	\$ 100.
POP EARTH CORP 32 BOND STREET WESTBURY NY 11590	NONE		DONATION	1,000.
EVERYDAY HERO 65 FAIRCHILD ST. CHARLESTON SC 29492	NONE		DONATION	1,011.
MACULAR DEGENERATION RESEARCH 22512 GATEWAY CENTER DRIVE CLARKSBURG MD 20871	NONE		DONATION	100.
AMERICAN FRIENDS OF MEIR PANIM 5316 NEW UTRECHT AVENUE BROOKLYN NY 11219	NONE		DONATION	250.
TOTAL				\$ <u>218,849.</u>