

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

**Return of Private Foundation
 or Section 4947(a)(1) Trust Treated as Private Foundation**

OMB No. 1545-0052

2019

Open to Public Inspection

▶ **Do not enter social security numbers on this form as it may be made public.**
 ▶ **Go to www.irs.gov/Form990PF for instructions and the latest information.**

For calendar year 2019, or tax year beginning 01-01-2019 , and ending 12-31-2019

Name of foundation JI Foundation Inc		A Employer identification number 13-6149199	
Number and street (or P.O. box number if mail is not delivered to street address) Room/suite co PBWT 1133 Ave of the Americas		B Telephone number (see instructions) (212) 336-2000	
City or town, state or province, country, and ZIP or foreign postal code New York, NY 10036		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>7,632,343</u>		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	37,552	37,552		
	4 Dividends and interest from securities	121,523	121,523		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	154,177			
	b Gross sales price for all assets on line 6a	1,127,107			
	7 Capital gain net income (from Part IV, line 2)		153,876		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	3,056	3,056			
12 Total. Add lines 1 through 11	316,308	316,007			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	16,129	0		16,129
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	12,621	12,621		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	72,035	71,785		250
	24 Total operating and administrative expenses. Add lines 13 through 23	100,785	84,406		16,379
	25 Contributions, gifts, grants paid	378,000			378,000
26 Total expenses and disbursements. Add lines 24 and 25	478,785	84,406		394,379	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-162,477				
b Net investment income (if negative, enter -0-)		231,601			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	5,109	6,868	6,868
	2 Savings and temporary cash investments	31,508	34,371	34,371
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	1,907,729	1,755,305	5,119,483
	c Investments—corporate bonds (attach schedule)	739,312	474,888	511,924
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	1,738,933	1,959,697	1,959,697
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	4,422,591	4,231,129	7,632,343	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions	4,422,591	4,231,129	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
29 Total net assets or fund balances (see instructions)	4,422,591	4,231,129		
30 Total liabilities and net assets/fund balances (see instructions) .	4,422,591	4,231,129		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	4,422,591
2 Enter amount from Part I, line 27a	2	-162,477
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	4,260,114
5 Decreases not included in line 2 (itemize) ▶ _____	5	28,985
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	4,231,129

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	153,876
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	354,403	7,160,554	0.049494
2017	329,340	6,967,262	0.047270
2016	327,515	6,617,491	0.049492
2015	326,814	6,668,811	0.049006
2014	290,514	6,705,150	0.043327

2 Total of line 1, column (d)	2	0.238589
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.047718
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	7,386,582
5 Multiply line 4 by line 3	5	352,473
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,316
7 Add lines 5 and 6	7	354,789
8 Enter qualifying distributions from Part XII, line 4	8	394,379

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculation. Includes questions about exempt foundations, tax under section 511, and tax due. Total tax due is 3,284.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, and other activities. Columns for Yes/No.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-14 regarding controlled entities, distributions, public inspection, and books in care.

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15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here and enter the amount of tax-exempt interest received or accrued during the year.

Table with 3 columns: Question, Yes, No. Row 16 regarding foreign country interest.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	5,491,912
b	Average of monthly cash balances.	1b	157,840
c	Fair market value of all other assets (see instructions).	1c	1,849,316
d	Total (add lines 1a, b, and c).	1d	7,499,068
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	7,499,068
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	112,486
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7,386,582
6	Minimum investment return. Enter 5% of line 5.	6	369,329

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	369,329
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	2,316
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	2,316
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	367,013
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	367,013
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	367,013

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	394,379
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	394,379
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	2,316
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	392,063

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				367,013
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			314,031	
b Total for prior years: 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014.				
b From 2015.				
c From 2016.				
d From 2017.				
e From 2018.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ <u>394,379</u>				
a Applied to 2018, but not more than line 2a			314,031	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				80,348
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				286,665
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2015.				
b Excess from 2016.				
c Excess from 2017.				
d Excess from 2018.				
e Excess from 2019.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year				(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test—enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

c "Support" alternative test—enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

Jane WI Droppa

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	378,000
b <i>Approved for future payment</i>				
Total			▶ 3b	0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
Activision Blizzard Inc		2019-03-01	2019-09-11
Activision Blizzard Inc		2019-03-04	2019-09-11
Activision Blizzard Inc		2019-03-04	2019-09-11
United States Treasury Note		2019-08-27	2019-12-16
Multichoice Group Ltd		2019-03-04	2019-08-20
Abbott Laboratories		2013-01-22	2019-03-01
Autozone Inc		2003-12-18	2019-03-01
CDK Global Inc		2018-05-24	2019-08-19
CDK Global Inc		2018-05-24	2019-08-19
CDK Global Inc		2009-06-04	2019-08-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
88,947		69,237	19,710
41,218		31,730	9,488
2,305		1,742	563
100,734		100,992	-258
3,916		3,064	852
31,173		13,130	18,043
18,446		1,639	16,807
3,798		5,353	-1,555
4,429		6,246	-1,817
15,643		5,160	10,483

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			19,710
			9,488
			563
			-258
			852
			18,043
			16,807
			-1,555
			-1,817
			10,483

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
CDK Global Inc		2009-09-25	2019-08-20
CDK Global Inc		2018-05-24	2019-08-20
Citigroup Inc		2015-02-18	2019-07-29
Dentsply Sirona Inc		2013-05-30	2019-01-09
Emerson Electric Co		2011-09-06	2019-03-18
Emerson Electric Co		2011-09-06	2019-03-18
Naspers Ltd		2018-07-31	2019-12-18
Novo-Nordisk A S ADR		2005-06-14	2019-03-01
Novo-Nordisk A S ADR		2005-06-14	2019-12-16
Shell Intl Fin B V		2013-08-21	2019-09-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
10,672		3,604	7,068
5,175		7,520	-2,345
100,000		100,665	-665
36,159		35,188	971
56,961		36,032	20,929
45,620		29,008	16,612
70,799		112,687	-41,888
34,668		3,562	31,106
75,565		6,615	68,950
150,000		163,759	-13,759

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			7,068
			-2,345
			-665
			971
			20,929
			16,612
			-41,888
			31,106
			68,950
			-13,759

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
Verisk Analytics Inc		2009-10-23	2019-01-31
Wells Fargo & Co		2016-05-17	2019-02-25
Wells Fargo & Co		2016-07-15	2019-02-25
From K-1 Portolan Equity Fund LP	P		
From K-1 Portolan Equity Fund LP	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
11,663		2,793	8,870
54,246		52,507	1,739
44,383		42,750	1,633
		137,947	-137,947
120,286			120,286

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			8,870
			1,739
			1,633
			-137,947
			120,286

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
Jane WI Droppa 1133 Ave of the Americas New York, NY 10036	President 1.00	0	0	0
Larry D Droppa 1133 Ave of the Americas New York, NY 10036	Vice-President/Trustee 1.00	0	0	0
Michael S Arlein 1133 Ave of the Americas New York, NY 10036	Secretary/Asst Treasurer 1.00	0	0	0
Katherine Droppa 1133 Ave of the Americas New York, NY 10036	Trustee 1.00	0	0	0
Jack Droppa 1133 Ave of the Americas New York, NY 10036	Trustee 1.00	0	0	0
Daniel Watson Droppa 1133 Ave of the Americas New York, NY 10036	Trustee 1.00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
American Museum of Natural History Central Park West at 79th Street New York, NY 10024	None	Public charity	General charitable purposes	4,500
Bring Change 2 Mind 155 Sansome Street San Francisco, CA 94104	None	Public charity	General charitable purposes	5,000
Center Stage Theater 700 North Calvert Street Baltimore, MD 21202	None	Public charity	Capital campaign	40,000
Total ▶ 3a				378,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Chapin School 100 East End Avenue New York, NY 10028	None	Public charity	Capital campaign	100,000
Friends of WWII Memorial Foundation 921 Pennsylvania Avenue SE Washington, DC 20003	None	Public charity	General charitable purposes	40,000
Hamilton College 198 College Hill Road Clinton, NY 13323	None	Public charity	General charitable purposes	32,000
Total			▶ 3a	378,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Hamilton College 198 College Hill Road Clinton, NY 13323	None	Public charity	Fund honoring Joan Stewart	5,000
Howard Hospital Foundation 10705 Charter Drive Columbia, MD 21044	None	Public charity	General charitable purposes	1,000
Memorial Sloan Kettering Cancer Center PO Box 27106 New York, NY 10087	None	Public charity	General charitable purposes	1,000
Total				378,000

▶ 3a

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Metropolitan Museum of Art 1000 Fifth Avenue New York, NY 10128	None	Public charity	General charitable purposes	5,000
Metropolitan Opera Association Lincoln Center New York, NY 10023	None	Public charity	General charitable purposes	20,000
National Aquarium 111 Market Place Baltimore, MD 21202	None	Public charity	Annual fund	20,000
Total ▶ 3a				378,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Peabody Conservatory 1 East Mount Vernon Place Baltimore, MD 21202	None	Public charity	Special funds, technology initiative	25,000
The Damon Runyon Cancer Research Fund One Exchange Plaza 55 Broadway New York, NY 10006	None	Public charity	General charitable purposes	5,000
US Ski and Snowboard Foundation PO Box 100 Park City, UT 84060	None	Public charity	General charitable purposes	1,000
Total ▶ 3a				378,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Brick Presbyterian Church 62 East 92nd Street New York, NY 10128	None	Public charity	General charitable purposes	50,000
Fund for Johns Hopkins Medicine 3400 N Charles Street Baltimore, MD 21218	None	Public charity	Dr. Shen's research	5,000
Lawrenceville School 2500 Main Street Lawrenceville, NJ 08648	None	Public charity	General charitable purposes	7,500
Total ▶ 3a				378,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
New York Botanical Garden 2900 Southern Boulevard Bronx, NY 10458	None	Public charity	General charitable purposes	1,000
St Lawrence University 22 Romoda Drive Canton, NY 13617	None	Public charity	Capital	10,000
Total ▶ 3a				378,000

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2019 Gain/Loss from Sale of Other Assets Schedule

Name: JI Foundation Inc

EIN: 13-6149199

Gain Loss Sale Other Assets Schedule

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
Section 1231 Gain from K-1 Brookside Realty Ventures III LLC		Purchased			301			0	301	

TY 2019 Investments Corporate Bonds Schedule**Name:** JI Foundation Inc**EIN:** 13-6149199**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
Wells Fargo & Co New Unsecd Medium Term 1/16/18	150,040	157,205
Toyota Motor Credit Corp Unsecd 3/12/20	100,678	100,026
Apple Inc SR Unsecd Note 5/3/23	133,665	152,559
Diageo Cap PLC SR Unsecd Note 4/29/23	90,505	102,134

TY 2019 Investments Corporate Stock Schedule**Name:** JI Foundation Inc**EIN:** 13-6149199**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Autozone Inc.	18,852	274,001
Bayer Motoren Werk EUR1	36,602	41,050
Tiffany & Co	62,381	147,015
Coca Cola Co	53,873	110,700
Costco Wholesale Corp	79,777	205,744
Lindt & Spruengli AG	70,669	232,819
Nestle SA	43,620	129,846
Sysco Corp	44,011	128,310
Exxon Mobil Corp	103,977	174,450
Occidental Pete Corp	34,497	111,267
American Intl Group Inc	69,763	102,660
Berkshire Hathaway Inc	78,180	317,100
Chubb Ltd	66,723	93,552
IHS Markit Ltd	105,216	241,120
Abbott Labs	86,730	286,638
Becton Dickinson & Co	21,402	81,591
Novo Nordisk A S ADR	20,317	231,520
Waters Corp	48,367	140,190
Expeditors Intl Washington Inc	48,225	101,426
Verisk Analytics Inc	64,620	358,416
Alphabet Inc Class C	35,556	200,553
Alphabet Inc Class A	35,777	200,909
Apple Inc	46,733	146,825
Automatic Data Processing Inc	60,578	306,900
Mastercard Inc	19,926	298,590
Facebook Inc.	56,799	71,838
Linde PLC	130,764	170,320
Fedex Corp	101,744	105,847
Prosus NV	109,626	108,286

TY 2019 Investments - Other Schedule**Name:** JI Foundation Inc**EIN:** 13-6149199**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Brookside Realty Ventures III, LLC	AT COST	89,667	89,667
Portolan Equity Fund, LP	AT COST	1,537,382	1,537,382
Brookside Mezzanine Fund IV LP	AT COST	64,961	64,961
MCR Hospitality Fund LP	AT COST	267,687	267,687

TY 2019 Legal Fees Schedule**Name:** JI Foundation Inc**EIN:** 13-6149199

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Patterson Belknap Webb & Tyler LLP	16,129	0		16,129

TY 2019 Other Decreases Schedule**Name:** JI Foundation Inc**EIN:** 13-6149199

Description	Amount
Nondeductible rental loss - K-1 Brookside Realty Ventures III LLC	2,260
Nondeductible ordinary loss - K-1 Brookside Realty Ventures III LLC	26,679
Nondeductible ordinary loss - K-1 Brookside Mezzanine Fund IV LP	34
Nondeductible expenses - K-1 Brookside Mezzanine Fund IV LP	12

TY 2019 Other Expenses Schedule**Name:** JI Foundation Inc**EIN:** 13-6149199**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
New York State Annual Fee	250	0		250
Investment fees	9,114	9,114		0
From K-1 Portolan Equity Fund LP	33,133	33,133		0
From K-1 MCR Hospitality Fund LP	8,443	8,443		0
From K-1 Brookside Realty Ventures III LLC	5,010	5,010		0
From K-1 Brookside Mezzanine Fund IV LP	16,085	16,085		0

TY 2019 Other Income Schedule**Name:** JI Foundation Inc**EIN:** 13-6149199**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Securities litigation income	2,697	2,697	2,697
From K-1 Portolan Equity Fund LP	359	359	359

TY 2019 Taxes Schedule**Name:** JI Foundation Inc**EIN:** 13-6149199

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Federal excise tax	8,850	8,850		0
Foreign taxes on dividends	3,402	3,402		0
Foreign taxes from K-1 Portolan Equity Fund LP	369	369		0