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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No. 1545-0052

2019

Open to Public Inspection

For calendar year 2019, or tax year beginning 01-01-2019 , and ending 12-31-2019

Name of foundation
WILLIAM S PALEY FOUNDATION INC
co BENCIVENGA WARD & COMPANY CPAs PC

A Employer identification number
13-6085929

Number and street (or P.O. box number if mail is not delivered to street address) 420 COLUMBUS AVENUE | Room/suite

B Telephone number (see instructions)
(914) 769-5005

City or town, state or province, country, and ZIP or foreign postal code
VALHALLA, NY 10595

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16*) ▶$ 147,101,245

J Accounting method: ☐ Cash ☑ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	69,660	69,660		
	4	Dividends and interest from securities	1,841,740	1,841,740		
	5a	Gross rents	936,175	936,175		
	b	Net rental income or (loss) 229,377				
	6a	Net gain or (loss) from sale of assets not on line 10	6,054,700			
	b	Gross sales price for all assets on line 6a 26,726,632				
	7	Capital gain net income (from Part IV, line 2)		6,054,700		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	15,460	15,435		
	12	**Total.** Add lines 1 through 11	8,917,735	8,917,710		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	40,000	20,000		20,000
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	28,024	2,802		39,980
	b	Accounting fees (attach schedule)	156,847	15,685		150,096
	c	Other professional fees (attach schedule)	1,245,579	1,222,126		35,000
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	344,022	44,969		1,742
	19	Depreciation (attach schedule) and depletion	67,287			
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	713,547	706,798		4,854
	24	**Total operating and administrative expenses.** Add lines 13 through 23	2,595,306	2,012,380		251,672
	25	Contributions, gifts, grants paid	5,606,877			4,126,062
	26	**Total expenses and disbursements.** Add lines 24 and 25	8,202,183	2,012,380		4,377,734
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	715,552			
	b	**Net investment income** (if negative, enter -0-)		6,905,330		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	376,851	438,482	438,482
	2	Savings and temporary cash investments	7,586,436	3,297,004	3,297,004
	3	Accounts receivable ▶ 115,111			
		Less: allowance for doubtful accounts ▶	85,393	115,111	115,111
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	54,619	6,945	6,945
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	64,153,627	81,921,191	82,021,191
	c	Investments—corporate bonds (attach schedule)	8,027,481	9,072,774	9,072,774
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	20,309,074	27,149,738	27,149,738
	14	Land, buildings, and equipment: basis ▶ 3,400,390			
		Less: accumulated depreciation (attach schedule) ▶ 1,473,136	1,948,894	1,927,254	25,000,000
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	102,542,375	123,928,499	147,101,245
Liabilities	17	Accounts payable and accrued expenses	413,583	384,430	
	18	Grants payable	2,989,488	4,470,304	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	67,619,065	82,026,778	
	23	**Total liabilities**(add lines 17 through 22)	71,022,136	86,881,512	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here ▶** ☑ **and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions	31,520,239		
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☐ **and complete lines 26 through 30.**			
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	**Total net assets or fund balances** (see instructions)	31,520,239	37,046,987	
	30	**Total liabilities and net assets/fund balances** (see instructions)	102,542,375	123,928,499	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	31,520,239
2	Enter amount from Part I, line 27a	2	715,552
3	Other increases not included in line 2 (itemize) ▶	3	19,043,804
4	Add lines 1, 2, and 3	4	51,279,595
5	Decreases not included in line 2 (itemize) ▶	5	14,232,608
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	37,046,987

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	6,054,700
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	6,054,700

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	4,766,366	107,724,737	0.04425
2017	5,958,957	101,961,948	0.05844
2016	5,898,564	96,367,866	0.06121
2015	2,788,487	119,670,955	0.02330
2014	7,658,772	116,637,757	0.06566

2	**Total** of line 1, column (d)	2	0.252862
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.050572
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	112,060,673
5	Multiply line 4 by line 3	5	5,667,132
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	69,053
7	Add lines 5 and 6	7	5,736,185
8	Enter qualifying distributions from Part XII, line 4	8	4,377,734

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary–see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	138,107
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	
3	Add lines 1 and 2			3	138,107
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	138,107
6	Credits/Payments:				
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	120,759		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	100,000		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	220,759
8	Enter any **penalty** for underpayment of estimated tax. Check here ☑ if Form 2220 is attached.			8	360
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	82,292
11	Enter the amount of line 10 to be: **Credited to 2020 estimated tax** ▶ 82,292	**Refunded** ▶		11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition)	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ________ **(2)** On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶LEONARD J BENCIVENGA CPA Telephone no. ▶(914) 769-5005

Located at ▶420 COLUMBUS AVENUE SUITE 304 VALHALLA NY ZIP+4 ▶105951382

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ 15

			Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. . . ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

				Yes	No
5a	During the year did the foundation pay or incur any amount to:				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☑ Yes ☐ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? *If "Yes," attach the statement required by Regulations section 53.4945–5(d).*	☐ Yes ☑ No			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870.*		6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No			
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
RUANE CUNNIFF & CO 767 FIFTH AVENUE NEW YORK, NY 10153	ADVISORY & CUSTODY	545,080
BENCIVENGA WARD & COMPANY CPAS 420 COLUMBUS AVENUE SUITE 304 VALHALLA, NY 10595	ACCOUNTING & TAX	115,322
BROWN BROTHERS HARRIMAN 140 BROADWAY NEW YORK, NY 10005	ADVISORY & CUSTODY	197,125
Total number of others receiving over $50,000 for professional services. . . . . ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	113,390,779
b	Average of monthly cash balances		1b	376,402
c	Fair market value of all other assets (see instructions)		1c	0
d	**Total** (add lines 1a, b, and c)		1d	113,767,181
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	
3	Subtract line 2 from line 1d		3	113,767,181
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	1,706,508
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	112,060,673
6	**Minimum investment return.** Enter 5% of line 5		6	5,603,034

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	5,603,034
2a	Tax on investment income for 2019 from Part VI, line 5	2a 138,107		
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	138,107
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	5,464,927
4	Recoveries of amounts treated as qualifying distributions		4	
5	Add lines 3 and 4		5	5,464,927
6	Deduction from distributable amount (see instructions)		6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	5,464,927

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	4,377,734
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	4,377,734
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	4,377,734

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				5,464,927
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.				
b Total for prior years: 20___ , 20___ , 20___				
3 Excess distributions carryover, if any, to 2019:				
a From 2014. 2,147,430				
b From 2015.				
c From 2016. 1,257,659				
d From 2017. 1,097,330				
e From 2018.				
f **Total** of lines 3a through e.	4,502,419			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ $ 4,377,734				
a Applied to 2018, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				4,377,734
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2019. *(If an amount appears in column (d), the same amount must be shown in column (a).)*	1,087,193			1,087,193
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	3,415,226			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount —see instructions				
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)	1,060,237			
9 **Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a	2,354,989			
10 Analysis of line 9:				
a Excess from 2015.				
b Excess from 2016. . . . 1,257,659				
c Excess from 2017. . . . 1,097,330				
d Excess from 2018.				
e Excess from 2019.				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2019	**(b)** 2018	**(c)** 2017	**(d)** 2016	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

PATRICK S GALLAGHER
420 COLUMBUS AVENUE SUITE 304
VALHALLA, NY 105951382

b The form in which applications should be submitted and information and materials they should include:

NO PARTICULAR FORM REQUIRED, BUT FULL FINANCIAL INFORMATION SHOULD BE DISCLOSED.

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

UNDER THE PROVISION OF THE FOUNDATION'S CHARTER, NO GRANTS MAY BE MADE TO INDIVIDUALS.

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				4,126,061
b *Approved for future payment* See Additional Data Table				
Total . . . . ▶ **3b**				4,470,303

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	69,660	
4 Dividends and interest from securities. . . .			14	1,841,740	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.			16	229,377	
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	15,460	
8 Gain or (loss) from sales of assets other than inventory			18	6,054,700	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e). .				8,210,937	

13 Total. Add line 12, columns (b), (d), and (e). 13 8,210,937

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash.	**1a(1)**		**No**
	(2) Other assets.	**1a(2)**		**No**
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
	(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
	(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
	(4) Reimbursement arrangements.	**1b(4)**		**No**
	(5) Loans or loan guarantees.	**1b(5)**		**No**
	(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

******	2020-11-16	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr.) ☑ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
Leonard J Bencivenga CPA				P00116788
Firm's name ▶ Bencivenga Ward & Company CPAs PC				Firm's EIN ▶13-3274930
Firm's address ▶ 420 Columbus Avenue Suite 304 Valhalla, NY 10595				Phone no. (914) 769-5005

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
101723.716 JPM TOAL RETURN FD - R6	P	2019-01-01	2019-05-16
99680.977 JPM MANAGED INCOME	P	2019-01-01	2019-05-16
29571.228 JPM STRAT INC	P	2019-01-01	2019-05-16
40763.836 JPM UNCONSTRAINED DEBT	P	2019-01-01	2019-05-16
30561.212 JPM INFLATN MGD BND	P	2019-01-01	2019-05-16
37062.877 DODGE & COX	P	2019-01-01	2019-05-16
88795.125 DOUBLELINE TOTL RET	P	2019-01-01	2019-05-16
73316.879 LORD ABBETT SHRT DUR	P	2019-01-01	2019-05-16
12571.162 MFS EMERGING MKTS DEBT	P	2019-01-01	2019-05-16
50999.092 METROPOLITAN WEST	P	2019-01-01	2019-05-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,012,151		992,695	19,456
999,800		999,800	
341,252		313,106	28,146
398,263		400,606	-2,343
311,113		314,780	-3,667
509,244		514,433	-5,189
937,677		963,551	-25,874
307,931		314,529	-6,598
179,516		189,950	-10,434
512,031		514,581	-2,550

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			19,456
			28,146
			-2,343
			-3,667
			-5,189
			-25,874
			-6,598
			-10,434
			-2,550

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
49681.112 PIMCO TOTAL RETURN	P	2019-01-01	2019-05-16
32823.552 MUZINICH LOW DURAT-SUPR INST	P	2019-01-01	2019-06-05
2954 ISHARES SHORT	P	2019-01-01	2019-09-20
36731.245 JPM TOAL RETURN FD - R6	P	2019-01-01	2019-05-16
36883.356 JPM MANAGED INCOME	P	2019-01-01	2019-05-16
11722.545 JPM STRAT INC	P	2019-01-01	2019-05-16
12723.248 JPM UNCONSTRAINED DEBT	P	2019-01-01	2019-05-16
11155.576 JPM INFLATN MGD BND	P	2019-01-01	2019-05-16
13671.732 DODGE & COX	P	2019-01-01	2019-05-16
32554.973 DOUBLELINE TOTL RET	P	2019-01-01	2019-05-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
504,760		541,806	-37,046
323,640		322,984	656
326,514		326,352	162
365,476		360,896	4,580
369,940		369,940	
135,278		128,217	7,061
124,306		125,045	-739
113,564		114,902	-1,338
187,850		189,764	-1,914
343,781		363,786	-20,005

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-37,046
			656
			162
			4,580
			7,061
			-739
			-1,338
			-1,914
			-20,005

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
29115.59 LORD ABBETT SHRT DUR	P	2019-01-01	2019-05-16
4631.377 MFS EMERGING MKTS DEBT	P	2019-01-01	2019-05-16
18813.216 METROPOLITAN WEST	P	2019-01-01	2019-05-16
18255.156 PIMCO TOTAL RETURN	P	2019-01-01	2019-05-16
12038.095 MUZINICH LOW DURAT-SUPR INST	P	2019-01-01	2019-06-05
1083 ISHARES	P	2019-01-01	2019-09-20
1975 KROGER CO	P	2019-01-01	2019-01-04
5817 QUALCOMM INC	P	2019-01-01	2019-01-29
233 COVETRUS INC	P	2019-01-01	2019-02-11
1419 COVETRUS INC	P	2019-01-01	2019-02-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
122,285		124,906	-2,621
66,136		69,980	-3,844
188,885		189,825	-940
185,472		190,350	-4,878
118,696		118,455	241
119,707		119,648	59
54,586		46,656	7,930
288,725		385,312	-96,587
8,712		5,770	2,942
52,872		32,325	20,547

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-2,621
			-3,844
			-940
			-4,878
			241
			59
			7,930
			-96,587
			2,942
			20,547

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1500 KROGER CO	P	2019-01-01	2019-02-14
122 COVETRUS INC	P	2019-01-01	2019-02-20
1788 QURATE RETAIL INC	P	2019-01-01	2019-03-08
1021 QURATE RETAIL INC	P	2019-01-01	2019-03-11
1091 QURATE RETAIL INC	P	2019-01-01	2019-03-12
825 QURATE RETAIL INC	P	2019-01-01	2019-03-13
2575 LIBERTY GLOBAL PLC	P	2019-01-01	2019-03-15
1424 DISCOVERY INC	P	2019-01-01	2019-03-15
619 DISCOVERY INC	P	2019-01-01	2019-03-18
357 DISCOVERY INC	P	2019-01-01	2019-03-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
43,669		35,254	8,415
4,562		2,648	1,914
31,261		51,367	-20,106
17,936		29,332	-11,396
19,211		31,343	-12,132
14,549		23,701	-9,152
65,349		81,328	-15,979
37,070		39,073	-2,003
16,005		16,792	-787
9,271		9,684	-413

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			8,415
			1,914
			-20,106
			-11,396
			-12,132
			-9,152
			-15,979
			-2,003
			-787
			-413

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
549 QURATE RETAIL INC	P	2019-01-01	2019-03-19
525 DISCOVERY INC	P	2019-01-01	2019-03-26
2400 LIBERTY GLOBAL PLC	P	2019-01-01	2019-03-27
720 DISCOVERY INC	P	2019-01-01	2019-03-27
576 DISCOVERY INC	P	2019-01-01	2019-03-28
1926 QURATE RETAIL INC	P	2019-01-01	2019-03-29
579 DISCOVERY INC	P	2019-01-01	2019-03-29
1050 LIBERTY GLOBAL PLC	P	2019-01-01	2019-04-01
3700 QURATE RETAIL INC	P	2019-01-01	2019-04-01
1400 LIBERTY GLOBAL PLC	P	2019-01-01	2019-04-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
9,476		15,772	-6,296
13,734		14,236	-502
59,471		75,347	-15,876
18,708		19,516	-808
14,668		15,545	-877
30,624		55,331	-24,707
14,699		15,601	-902
25,424		32,408	-6,984
59,708		90,746	-31,038
34,188		42,287	-8,099

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-6,296
			-502
			-15,876
			-808
			-877
			-24,707
			-902
			-6,984
			-31,038
			-8,099

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo., day, yr.)	**(d)** Date sold (mo., day, yr.)
1873 DISCOVERY INC	P	2019-01-01	2019-04-02
452 DISCOVERY INC	P	2019-01-01	2019-04-03
619 DISCOVERY INC	P	2019-01-01	2019-04-05
1968 LIBERTY GLOBAL PLC	P	2019-01-01	2019-04-08
709 DISCOVERY INC	P	2019-01-01	2019-04-08
540 DISCOVERY INC	P	2019-01-01	2019-04-09
482 DISCOVERY INC	P	2019-01-01	2019-04-10
3150 QURATE RETAIL INC	P	2019-01-01	2019-04-12
1060 DISCOVERY INC	P	2019-01-01	2019-04-10
1165 DISCOVERY INC	P	2019-01-01	2019-04-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
48,748		49,053	-305
11,843		11,641	202
17,094		15,740	1,354
52,899		56,296	-3,397
19,413		17,736	1,677
14,570		13,480	1,090
13,180		12,004	1,176
53,801		66,971	-13,170
30,008		25,916	4,092
32,998		27,022	5,976

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col. (i) over col. (j), if any	
			-305
			202
			1,354
			-3,397
			1,677
			1,090
			1,176
			-13,170
			4,092
			5,976

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
800 PAYPAL HOLDINGS INC	P	2019-01-01	2019-04-23
0.4 ALCON INC	P	2019-01-01	2019-05-01
158 FLEETCOR TECHNOLOGIES INC	P	2019-01-01	2019-05-29
97 FLEETCOR TECHNOLOGIES INC	P	2019-01-01	2019-05-30
89 FLEETCOR TECHNOLOGIES INC	P	2019-01-01	2019-06-05
256 FLEETCOR TECHNOLOGIES INC	P	2019-01-01	2019-06-07
5575 WELLS FARGO & CO	P	2019-01-01	2019-07-11
3750 KROGER CO	P	2019-01-01	2019-07-24
465 KROGER CO	P	2019-01-01	2019-07-25
2635 KROGER CO	P	2019-01-01	2019-07-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
85,500		26,330	59,170
23			23
41,276		28,118	13,158
25,342		17,254	8,088
22,860		15,718	7,142
65,584		42,392	23,192
263,070		147,094	115,976
79,280		83,125	-3,845
9,886		9,921	-35
56,185		56,200	-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			59,170
			23
			13,158
			8,088
			7,142
			23,192
			115,976
			-3,845
			-35
			-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
851 KROGER CO	P	2019-01-01	2019-07-26
1568 WELLS FARGO & CO	P	2019-01-01	2019-07-29
1217 WELLS FARGO & CO	P	2019-01-01	2019-08-01
2350 KROGER CO	P	2019-01-01	2019-08-01
291 PAYPAL HOLDINGS INC	P	2019-01-01	2019-08-08
784 PAYPAL HOLDINGS INC	P	2019-01-01	2019-08-13
62 FLEETCOR TECHNOLOGIES INC	P	2019-01-01	2019-08-14
1212 PAYPAL HOLDINGS INC	P	2019-01-01	2001-08-14
115 FLEETCOR TECHNOLOGIES INC	P	2019-01-01	2019-08-15
48 FLEETCOR TECHNOLOGIES INC	P	2019-01-01	2019-08-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
18,306		18,044	262
75,765		41,371	34,394
58,429		32,110	26,319
50,170		48,708	1,462
31,224		9,570	21,654
83,128		25,622	57,506
17,784		9,312	8,472
125,148		39,108	86,040
33,011		17,245	15,766
13,938		7,195	6,743

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			262
			34,394
			26,319
			1,462
			21,654
			57,506
			8,472
			86,040
			15,766
			6,743

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1164 SABRE CORP	P	2019-01-01	2019-09-04
1861 SABRE CORP	P	2019-01-01	2019-09-05
424 SABRE CORP	P	2019-01-01	2019-09-06
1188 SABRE CORP	P	2019-01-01	2019-09-09
563 SABRE CORP	P	2019-01-01	2019-09-10
625 SABRE CORP	P	2019-01-01	2019-09-11
148 NOVARTIS AG-SPONSORED	P	2019-01-01	2019-09-19
802 NOVARTIS AG-SPONSORED	P	2019-01-01	2019-09-17
963 SABRE CORP	P	2019-01-01	2019-09-23
836 SABRE CORP	P	2019-01-01	2019-09-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
27,216		26,198	1,018
43,787		41,836	1,951
9,986		9,517	469
27,989		26,457	1,532
13,275		12,471	804
14,638		13,844	794
12,755		9,336	3,419
69,334		50,590	18,744
22,132		20,830	1,302
19,151		17,364	1,787

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			1,018
			1,951
			469
			1,532
			804
			794
			3,419
			18,744
			1,302
			1,787

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1076 SABRE CORP	P	2019-01-01	2019-09-25
3368 SABRE CORP	P	2019-01-01	2019-09-26
409 KLA CORP	P	2019-01-01	2019-11-07
375 NOVARTIS AG-SPONSORED	P	2019-01-01	2019-12-04
425 COPART INC	P	2019-01-01	2019-12-04
725 US BANCORP	P	2019-01-01	2019-12-04
400 ZOETIS INC	P	2019-01-01	2019-12-04
99 FLEETCOR TECHNOLOGIES INC	P	2019-01-01	2019-12-05
300 ALLEGION PLC	P	2019-01-01	2019-12-10
175 CELANESE CORP	P	2019-01-01	2019-12-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
24,593		22,302	2,291
76,555		64,659	11,896
70,522		40,725	29,797
34,182		22,745	11,437
37,134		24,677	12,457
43,047		32,466	10,581
47,970		16,381	31,589
30,045		14,200	15,845
37,178		29,700	7,478
21,229		19,700	1,529

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			2,291
			11,896
			29,797
			11,437
			12,457
			10,581
			31,589
			15,845
			7,478
			1,529

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
600 KROGER CO	P	2019-01-01	2019-01-04
1665 QUALCOMM INC	P	2019-01-01	2019-01-29
72 COVETRUS INC	P	2019-01-01	2019-02-11
439 COVETRUS INC	P	2019-01-01	2019-02-12
475 KROGER CO	P	2019-01-01	2019-02-14
37 COVETRUS INC	P	2019-01-01	2019-02-20
550 QURATE RETAIL INC	P	2019-01-01	2019-03-08
314 QURATE RETAIL INC	P	2019-01-01	2019-03-11
336 QURATE RETAIL INC	P	2019-01-01	2019-03-12
250 QURATE RETAIL INC	P	2019-01-01	2019-03-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
16,583		14,173	2,410
82,642		110,329	-27,687
2,692		1,784	908
16,357		9,999	6,358
13,829		11,161	2,668
1,383		803	580
9,616		15,801	-6,185
5,516		9,021	-3,505
5,917		9,653	-3,736
4,409		7,182	-2,773

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			2,410
			-27,687
			908
			6,358
			2,668
			580
			-6,185
			-3,505
			-3,736
			-2,773

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
775 LIBERTY GLOBAL PLC	P	2019-01-01	2019-03-15
430 DISCOVERY INC	P	2019-01-01	2019-03-15
187 DISCOVERY INC	P	2019-01-01	2019-03-18
108 DISCOVERY INC	P	2019-01-01	2019-03-19
166 QURATE RETAIL INC	P	2019-01-01	2019-03-19
164 DISCOVERY INC	P	2019-01-01	2019-03-26
750 LIBERTY GLOBAL PLC	P	2019-01-01	2019-03-27
225 DISCOVERY INC	P	2019-01-01	2019-03-27
180 DISCOVERY INC	P	2019-01-01	2019-03-28
584 QURATE RETAIL INC	P	2019-01-01	2019-03-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
19,668		24,477	-4,809
11,194		11,765	-571
4,835		5,073	-238
2,805		2,929	-124
2,865		4,769	-1,904
4,290		4,446	-156
18,585		23,526	-4,941
5,846		6,092	-246
4,584		4,851	-267
9,286		16,777	-7,491

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-4,809
			-571
			-238
			-124
			-1,904
			-156
			-4,941
			-246
			-267
			-7,491

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
181 DISCOVERY INC	P	2019-01-01	2019-03-29
1150 QURATE RETAIL INC	P	2019-01-01	2019-04-01
325 LIBERTY GLOBAL PLC	P	2019-01-01	2019-04-01
425 LIBERTY GLOBAL PLC	P	2019-01-01	2019-04-02
564 DISCOVERY INC	P	2019-01-01	2019-04-02
136 DISCOVERY INC	P	2019-01-01	2019-04-03
191 DISCOVERY INC	P	2019-01-01	2019-04-05
588 LIBERTY GLOBAL PLC	P	2019-01-01	2019-04-08
219 DISCOVERY INC	P	2019-01-01	2019-04-08
167 DISCOVERY INC	P	2019-01-01	2019-04-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,595		4,875	-280
18,558		27,544	-8,986
7,869		10,031	-2,162
10,379		12,778	-2,399
14,679		14,561	118
3,563		3,415	148
5,275		4,776	499
15,805		16,763	-958
5,996		5,467	529
4,506		4,104	402

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-280
			-8,986
			-2,162
			-2,399
			118
			148
			499
			-958
			529
			402

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
148 DISCOVERY INC	P	2019-01-01	2019-04-10
950 QURATE RETAIL INC	P	2019-01-01	2019-04-12
187 DISCOVERY INC	P	2019-01-01	2019-04-12
255 DISCOVERY INC	P	2019-01-01	2019-04-11
233 DISCOVERY INC	P	2019-01-01	2019-04-10
225 PAYPAL HOLDINGS INC	P	2019-01-01	2019-04-23
0.8 ALCON INC	P	2019-01-01	2019-05-01
52 FLEETCOR TECHNOLOGIES INC	P	2019-01-01	2019-05-29
33 FLEETCOR TECHNOLOGIES INC	P	2019-01-01	2019-05-30
30 FLEETCOR TECHNOLOGIES INC	P	2019-01-01	2019-06-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,047		3,936	111
16,226		20,108	-3,882
5,240		4,647	593
7,223		5,972	1,251
6,596		5,380	1,216
24,047		7,405	16,642
45			45
13,585		9,253	4,332
8,621		5,844	2,777
7,706		5,259	2,447

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			111
			-3,882
			593
			1,251
			1,216
			16,642
			45
			4,332
			2,777
			2,447

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
85 FLEETCOR TECHNOLOGIES INC	P	2019-01-01	2019-06-07
1705 WELLS FARGO & CO	P	2019-01-01	2019-07-11
1135 KROGER CO	P	2019-01-01	2019-07-24
141 KROGER CO	P	2019-01-01	2019-07-25
799 KROGER CO	P	2019-01-01	2019-07-26
262 KROGER CO	P	2019-01-01	2019-07-26
481 WELLS FARGO & CO	P	2019-01-01	2019-07-29
374 WELLS FARGO & CO	P	2019-01-01	2019-08-01
722 KROGER CO	P	2019-01-01	2019-08-01
93 PAYPAL HOLDINGS INC	P	2019-01-01	2019-08-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
21,776		13,443	8,333
80,455		43,778	36,677
23,995		25,114	-1,119
2,998		3,008	-10
17,037		17,040	-3
5,636		5,554	82
23,242		11,742	11,500
17,956		9,130	8,826
15,414		14,965	449
9,979		3,059	6,920

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			8,333
			36,677
			-1,119
			-10
			-3
			82
			11,500
			8,826
			449
			6,920

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
252 PAYPAL HOLDINGS INC	P	2019-01-01	2019-08-13
14 FLEETCOR TECHNOLOGIES INC	P	2019-01-01	2019-08-14
365 PAYPAL HOLDINGS INC	P	2019-01-01	2019-08-14
25 FLEETCOR TECHNOLOGIES INC	P	2019-01-01	2019-08-15
11 FLEETCOR TECHNOLOGIES INC	P	2019-01-01	2019-08-16
354 SABRE CORP	P	2019-01-01	2019-09-04
566 SABRE CORP	P	2019-01-01	2019-09-05
129 SABRE CORP	P	2019-01-01	2019-09-06
363 SABRE CORP	P	2019-01-01	2019-09-09
172 SABRE CORP	P	2019-01-01	2019-09-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
26,720		8,243	18,477
4,016		2,098	1,918
37,689		11,777	25,912
7,176		3,746	3,430
3,194		1,641	1,553
8,277		7,967	310
13,317		12,724	593
3,038		2,896	142
8,552		8,086	466
4,056		3,810	246

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			18,477
			1,918
			25,912
			3,430
			1,553
			310
			593
			142
			466
			246

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
191 SABRE CORP	P	2019-01-01	2019-09-11
37 NOVARTIS AG	P	2019-01-01	2019-09-16
198 NOVARTIS AG	P	2019-01-01	2019-09-17
293 SABRE CORP	P	2019-01-01	2019-09-23
255 SABRE CORP	P	2019-01-01	2019-09-24
327 SABRE CORP	P	2019-01-01	2019-09-25
1031 SABRE CORP	P	2019-01-01	2019-09-26
125 KLA CORP	P	2019-01-01	2019-11-07
116 NOVARTIS AG	P	2019-01-01	2019-12-06
227 US BANCORP	P	2019-01-01	2019-12-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,473		4,231	242
3,189		2,373	816
17,117		12,513	4,604
6,734		6,361	373
5,841		5,282	559
7,474		6,477	997
23,435		18,668	4,767
21,553		12,446	9,107
10,574		7,317	3,257
13,478		10,781	2,697

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			242
			816
			4,604
			373
			559
			997
			4,767
			9,107
			3,257
			2,697

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
134 COPART INC	P	2019-01-01	2019-12-06
130 ZOETIS INC	P	2019-01-01	2019-12-06
32 FLEETCOR TECHNOLOGIES INC	P	2019-01-01	2019-12-09
72 ALLEGION PLC	P	2019-01-01	2019-12-12
55 CELANESE CORP	P	2019-01-01	2019-12-20
725 KROGER CO	P	2019-01-01	2019-01-04
2027 QUALCOMM INC	P	2019-01-01	2019-01-29
87 COVETRUS INC	P	2019-01-01	2019-02-11
526 COVETRUS INC	P	2019-01-01	2019-02-12
575 KROGER CO	P	2019-01-01	2019-02-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
11,708		7,780	3,928
15,590		5,324	10,266
9,712		4,579	5,133
8,923		7,128	1,795
6,672		6,191	481
20,038		17,127	2,911
100,609		134,295	-33,686
3,253		2,152	1,101
19,599		11,975	7,624
16,740		13,514	3,226

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			3,928
			10,266
			5,133
			1,795
			481
			2,911
			-33,686
			1,101
			7,624
			3,226

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
45 COVETRUS INC	P	2019-01-01	2019-02-20
676 QURATE RETAIL INC	P	2019-01-01	2019-03-08
386 QURATE RETAIL INC	P	2019-01-01	2019-03-11
413 QURATE RETAIL INC	P	2019-01-01	2019-03-12
306 QURATE RETAIL INC	P	2019-01-01	2019-03-13
950 LIBERTY GLOBAL PLC	P	2019-01-01	2019-03-15
534 DISCOVERY INC	P	2019-01-01	2019-03-15
232 DISCOVERY INC	P	2019-01-01	2019-03-18
134 DISCOVERY INC	P	2019-01-01	2019-03-19
204 QURATE RETAIL INC	P	2019-01-01	2019-03-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,683		977	706
11,819		19,420	-7,601
6,781		11,089	-4,308
7,273		11,865	-4,592
5,397		8,791	-3,394
24,109		30,004	-5,895
13,901		14,616	-715
5,998		6,293	-295
3,480		3,634	-154
3,521		5,861	-2,340

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			706
			-7,601
			-4,308
			-4,592
			-3,394
			-5,895
			-715
			-295
			-154
			-2,340

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo., day, yr.)	**(d)** Date sold (mo., day, yr.)
197 DISCOVERY INC	P	2019-01-01	2019-03-26
900 LIBERTY GLOBAL PLC	P	2019-01-01	2019-03-27
270 DISCOVERY INC	P	2019-01-01	2019-03-27
216 DISCOVERY INC	P	2019-01-01	2019-03-28
715 QURATE RETAIL INC	P	2019-01-01	2019-03-29
217 DISCOVERY INC	P	2019-01-01	2019-03-29
400 LIBERTY GLOBAL PLC	P	2019-01-01	2019-04-01
1375 QURATE RETAIL INC	P	2019-01-01	2019-04-01
500 LIBERTY GLOBAL PLC	P	2019-01-01	2019-04-02
685 DISCOVERY INC	P	2019-01-01	2019-04-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
5,154		5,340	-186
22,302		28,231	-5,929
7,016		7,311	-295
5,500		5,821	-321
11,369		20,541	-9,172
5,509		5,844	-335
9,685		12,346	-2,661
22,189		32,540	-10,351
12,210		15,017	-2,807
17,828		17,903	-75

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col. (i) over col. (j), if any	
			-186
			-5,929
			-295
			-321
			-9,172
			-335
			-2,661
			-10,351
			-2,807
			-75

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
165 DISCOVERY INC	P	2019-01-01	2019-04-03
231 DISCOVERY INC	P	2019-01-01	2019-04-05
725 LIBERTY GLOBAL PLC	P	2019-01-01	2019-04-08
264 DISCOVERY INC	P	2019-01-01	2019-04-08
201 DISCOVERY INC	P	2019-01-01	2019-04-09
179 DISCOVERY INC	P	2019-01-01	2019-04-10
1150 QURATE RETAIL INC	P	2019-01-01	2019-04-12
427 DISCOVERY INC	P	2019-01-01	2019-04-11
388 DISCOVERY INC	P	2019-01-01	2019-04-10
300 PAYPAL HOLDINGS INC	P	2019-01-01	2019-04-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,323		4,248	75
6,379		5,828	551
19,488		20,668	-1,180
7,228		6,599	629
5,423		5,018	405
4,895		4,408	487
19,642		24,231	-4,589
12,095		10,246	1,849
10,984		8,960	2,024
32,062		9,874	22,188

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			75
			551
			-1,180
			629
			405
			487
			-4,589
			1,849
			2,024
			22,188

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
0.6 ALCON INC	P	2019-01-01	2019-05-01
59 FLEETCOR TECHNOLOGIES INC	P	2019-01-01	2019-05-29
37 FLEETCOR TECHNOLOGIES INC	P	2019-01-01	2019-05-30
33 FLEETCOR TECHNOLOGIES INC	P	2019-01-01	2019-06-05
96 FLEETCOR TECHNOLOGIES INC	P	2019-01-01	2019-06-07
2050 WELLS FARGO & CO	P	2019-01-01	2019-07-11
1380 KROGER CO	P	2019-01-01	2019-07-24
172 KROGER CO	P	2019-01-01	2019-07-25
973 KROGER CO	P	2019-01-01	2019-07-26
317 KROGER CO	P	2019-01-01	2019-07-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
34			34
15,413		10,499	4,914
9,666		6,581	3,085
8,476		5,795	2,681
24,594		15,800	8,794
96,734		54,685	42,049
29,175		30,552	-1,377
3,657		3,670	-13
20,747		20,752	-5
6,819		6,722	97

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			34
			4,914
			3,085
			2,681
			8,794
			42,049
			-1,377
			-13
			-5
			97

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
583 WELLS FARGO & CO	P	2019-01-01	2019-07-29
452 WELLS FARGO & CO	P	2019-01-01	2019-08-01
875 KROGER CO	P	2019-01-01	2019-08-01
110 PAYPAL HOLDINGS INC	P	2019-01-01	2019-08-08
295 PAYPAL HOLDINGS INC	P	2019-01-01	2019-08-13
22 FLEETCOR TECHNOLOGIES INC	P	2019-01-01	2019-08-14
445 PAYPAL HOLDINGS INC	P	2019-01-01	2019-08-14
41 FLEETCOR TECHNOLOGIES INC	P	2019-01-01	2019-08-15
17 FLEETCOR TECHNOLOGIES INC	P	2019-01-01	2019-08-16
427 SABRE CORP	P	2019-01-01	2019-09-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
28,170		15,373	12,797
21,701		11,919	9,782
18,680		18,139	541
11,803		3,618	8,185
31,279		9,647	21,632
6,310		3,304	3,006
45,950		14,360	31,590
11,769		6,147	5,622
4,936		2,548	2,388
9,984		9,610	374

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			12,797
			9,782
			541
			8,185
			21,632
			3,006
			31,590
			5,622
			2,388
			374

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
683 SABRE CORP	P	2019-01-01	2019-09-05
157 SABRE CORP	P	2019-01-01	2019-09-06
441 SABRE CORP	P	2019-01-01	2019-09-09
209 SABRE CORP	P	2019-01-01	2019-09-10
233 SABRE CORP	P	2019-01-01	2019-09-11
47 NOVARTIS AG	P	2019-01-01	2019-09-16
253 NOVARTIS AG	P	2019-01-01	2019-09-17
355 SABRE CORP	P	2019-01-01	2019-09-23
308 SABRE CORP	P	2019-01-01	2019-09-24
397 SABRE CORP	P	2019-01-01	2019-09-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
16,070		15,354	716
3,698		3,524	174
10,390		9,822	568
4,928		4,630	298
5,457		5,161	296
4,050		3,014	1,036
21,872		15,987	5,885
8,159		7,684	475
7,056		6,397	659
9,074		8,229	845

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			716
			174
			568
			298
			296
			1,036
			5,885
			475
			659
			845

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1254 SABRE CORP	P	2019-01-01	2019-09-26
160 KLA CORP	P	2019-01-01	2019-11-05
145 COPART INC	P	2019-01-01	2019-12-06
140 NOVARTIS AG	P	2019-01-01	2019-12-06
262 US BANCORP	P	2019-01-01	2019-12-06
137 ZOETIS INC	P	2019-01-01	2019-12-06
40 FLEETCOR TECHNOLOGIES INC	P	2019-01-01	2019-12-09
101 ALLEGION PLC	P	2019-01-01	2019-12-12
64 CELANESE CORP	P	2019-01-01	2019-12-20
3905446 ROLLS ROYCE HLDGS	P	2019-01-01	2019-01-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
28,503		24,077	4,426
27,588		15,931	11,657
12,669		8,419	4,250
12,761		8,831	3,930
15,556		12,471	3,085
16,430		5,611	10,819
12,140		5,785	6,355
12,517		9,999	2,518
7,764		7,204	560
4,972			4,972

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			4,426
			11,657
			4,250
			3,930
			3,085
			10,819
			6,355
			2,518
			560
			4,972

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1255 KONINKLIJKE VOPAK NV	P	2019-01-01	2019-01-29
334 KONINKLIJKE VOPAK NV	P	2019-01-01	2019-01-30
342 KONINKLIJKE VOPAK NV	P	2019-01-01	2019-01-31
312 KONINKLIJKE VOPAK NV	P	2019-01-01	2019-02-01
573 KONINKLIJKE VOPAK NV	P	2019-01-01	2019-02-04
543 KONINKLIJKE VOPAK NV	P	2019-01-01	2019-02-05
187 KONINKLIJKE VOPAK NV	P	2019-01-01	2019-02-06
38 KONINKLIJKE VOPAK NV	P	2019-01-01	2019-02-07
691 KONINKLIJKE VOPAK NV	P	2019-01-01	2019-02-12
299 KONINKLIJKE VOPAK NV	P	2019-01-01	2019-02-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
64,553		54,062	10,491
17,317		14,388	2,929
17,464		14,732	2,732
15,759		13,440	2,319
28,809		24,683	4,126
27,360		23,391	3,969
9,453		8,055	1,398
1,906		1,637	269
34,352		29,766	4,586
14,663		12,880	1,783

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			10,491
			2,929
			2,732
			2,319
			4,126
			3,969
			1,398
			269
			4,586
			1,783

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo., day, yr.)	**(d)** Date sold (mo., day, yr.)
518 KONINKLIJKE VOPAK NV	P	2019-01-01	2019-02-14
226 KONINKLIJKE VOPAK NV	P	2019-01-01	2019-02-15
98 KONINKLIJKE VOPAK NV	P	2019-01-01	2019-02-18
196 KONINKLIJKE VOPAK NV	P	2019-01-01	2019-02-19
129 KONINKLIJKE VOPAK NV	P	2019-01-01	2019-02-20
199 KONINKLIJKE VOPAK NV	P	2019-01-01	2019-02-21
378 KONINKLIJKE VOPAK NV	P	2019-01-01	2019-02-22
947 KONINKLIJKE VOPAK NV	P	2019-01-01	2019-02-26
307 KONINKLIJKE VOPAK NV	P	2019-01-01	2019-02-27
219 KONINKLIJKE VOPAK NV	P	2019-01-01	2019-02-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
25,460		22,314	3,146
11,098		9,735	1,363
4,824		4,222	602
9,700		8,443	1,257
6,363		5,557	806
9,745		8,572	1,173
18,459		16,283	2,176
46,723		40,794	5,929
15,027		13,225	1,802
10,692		9,434	1,258

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col. (i) over col. (j), if any	
			3,146
			1,363
			602
			1,257
			806
			1,173
			2,176
			5,929
			1,802
			1,258

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo., day, yr.)	**(d)** Date sold (mo., day, yr.)
769 TJX COMPANIES INC	P	2019-01-01	2019-03-04
813 ELECTRONIC ARTS INC	P	2019-01-01	2019-03-11
1068 ELECTRONIC ARTS INC	P	2019-01-01	2019-03-12
2816 ELECTRONIC ARTS INC	P	2019-01-01	2019-03-13
195 ALPHABET INC CL C	P	2019-01-01	2019-03-14
82 ALPHABET INC CL A	P	2019-01-01	2019-03-14
92 AMAZON.COM INC	P	2019-01-01	2019-03-14
1 BERKSHIRE HATHAWAY CL A	P	2019-01-01	2019-03-14
146 BERKSHIRE HATHAWAY CL B	P	2019-01-01	2019-03-14
407 CARMAX INC	P	2019-01-01	2019-03-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
39,521		2,558	36,963
80,524		75,381	5,143
105,433		99,024	6,409
281,399		261,097	20,302
232,056		127,629	104,427
98,149		21,337	76,812
156,091		81,407	74,684
305,586		32,095	273,491
29,734		3,124	26,610
24,611		23,565	1,046

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col. (i) over col. (j), if any	
			36,963
			5,143
			6,409
			20,302
			104,427
			76,812
			74,684
			273,491
			26,610
			1,046

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1349 ELECTRONIC ARTS INC	P	2019-01-01	2019-03-14
553 FACEBOOK INC	P	2019-01-01	2019-03-14
867 JACOBS ENGINEERING	P	2019-01-01	2019-03-14
233 LIBERTY BROADBAND A	P	2019-01-01	2019-03-14
818 LIBERTY BROADBAND C	P	2019-01-01	2019-03-14
1243 LIBERTY MEDIA GROUP C	P	2019-01-01	2019-03-14
12 LIBERTY MEDIA GROUP A	P	2019-01-01	2019-03-14
374 MASTERCARD INC	P	2019-01-01	2019-03-14
1610 ELECTRONIC ARTS INC	P	2019-01-01	2019-03-15
983 ELECTRONIC ARTS INC	P	2019-01-01	2019-03-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
133,201		125,078	8,123
94,009		90,508	3,501
63,393		43,748	19,645
21,312		19,583	1,729
74,822		67,702	7,120
42,465		32,130	10,335
399		347	52
85,779		75,410	10,369
159,792		149,278	10,514
96,870		91,143	5,727

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			8,123
			3,501
			19,645
			1,729
			7,120
			10,335
			52
			10,369
			10,514
			5,727

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
233 CONSTELLATION SOFTWARE	P	2019-01-01	2019-03-14
203 KONINKLIJKE VOPAK NV	P	2019-01-01	2019-03-01
243 KONINKLIJKE VOPAK NV	P	2019-01-01	2019-03-04
463 KONINKLIJKE VOPAK NV	P	2019-01-01	2019-03-05
167 KONINKLIJKE VOPAK NV	P	2019-01-01	2019-03-06
534 KONINKLIJKE VOPAK NV	P	2019-01-01	2019-03-07
447 KONINKLIJKE VOPAK NV	P	2019-01-01	2019-03-08
206 KONINKLIJKE VOPAK NV	P	2019-01-01	2019-03-11
310 KONINKLIJKE VOPAK NV	P	2019-01-01	2019-03-12
246 KONINKLIJKE VOPAK NV	P	2019-01-01	2019-03-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
189,486		93,919	95,567
9,914		8,745	1,169
11,857		10,468	1,389
22,550		19,945	2,605
8,150		7,194	956
25,871		23,003	2,868
21,608		19,256	2,352
9,943		8,874	1,069
15,118		13,354	1,764
11,965		10,597	1,368

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			95,567
			1,169
			1,389
			2,605
			956
			2,868
			2,352
			1,069
			1,764
			1,368

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo., day, yr.)	**(d)** Date sold (mo., day, yr.)
409 KONINKLIJKE VOPAK NV	P	2019-01-01	2019-03-14
620 KONINKLIJKE VOPAK NV	P	2019-01-01	2019-03-15
170 KONINKLIJKE VOPAK NV	P	2019-01-01	2019-03-18
264 KONINKLIJKE VOPAK NV	P	2019-01-01	2019-03-19
2461 HISCOX	P	2019-01-01	2019-03-14
17852 MELROSE INDUSTRIES	P	2019-01-01	2019-03-14
2886 ROLLS ROYCE GROUP PLC	P	2019-01-01	2019-03-14
2619 MULTICHOICE GROUP	P	2019-01-01	2019-03-18
1011 MULTICHOICE GROUP	P	2019-01-01	2019-03-19
66 AMAZON.COM INC	P	2019-01-01	2019-05-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
19,932		17,619	2,313
30,087		26,708	3,379
8,269		7,323	946
12,932		11,372	1,560
52,087		19,617	32,470
43,237		39,608	3,629
34,231		29,911	4,320
22,132		17,834	4,298
8,440		6,884	1,556
128,103		58,401	69,702

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col. (i) over col. (j), if any	
			2,313
			3,379
			946
			1,560
			32,470
			3,629
			4,320
			4,298
			1,556
			69,702

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo., day, yr.)	**(d)** Date sold (mo., day, yr.)
2 AMAZON.COM INC	P	2019-01-01	2019-05-02
351 CARMAX INC	P	2019-01-01	2019-06-05
1114 CARMAX INC	P	2019-01-01	2019-06-06
731 CARMAX INC	P	2019-01-01	2019-06-07
1368 CARMAX INC	P	2019-01-01	2019-06-10
5823065 ROLLS ROYCE GROUP PLC	P	2019-01-01	2019-07-06
596 MASTERCARD INC	P	2019-01-01	2019-07-29
320 VISA INC	P	2019-01-01	2019-07-29
65 MASTERCARD INC	P	2019-01-01	2019-08-01
1029 VISA INC	P	2019-01-01	2019-08-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
3,860		1,770	2,090
28,183		20,322	7,861
88,880		64,499	24,381
58,564		42,324	16,240
111,745		79,205	32,540
7,259			7,259
167,831		120,171	47,660
58,724		16,979	41,745
18,120		13,106	5,014
181,483		54,597	126,886

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col. (i) over col. (j), if any	
			2,090
			7,861
			24,381
			16,240
			32,540
			7,259
			47,660
			41,745
			5,014
			126,886

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
731 VISA INC	P	2019-01-01	2019-08-13
253 VISA INC	P	2019-01-01	2019-08-13
1233 MOHAWK INDUSTRIES	P	2019-01-01	2019-10-07
69 MOHAWK INDUSTRIES	P	2019-01-01	2019-10-08
468 LIBERTY MEDIA GROUP	P	2019-01-01	2019-10-08
135 MOHAWK INDUSTRIES	P	2019-01-01	2019-10-08
107 LIBERTY MEDIA GROUP	P	2019-01-01	2019-10-08
44 LIBERTY MEDIA GROUP	P	2019-01-01	2019-10-08
214 MOHAWK INDUSTRIES	P	2019-01-01	2019-10-08
22 LIBERTY MEDIA GROUP	P	2019-01-01	2019-10-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
129,238		38,786	90,452
44,875		13,424	31,451
154,009		95,975	58,034
8,498		5,371	3,127
19,215		12,097	7,118
16,641		10,508	6,133
4,398		2,766	1,632
1,807		1,137	670
26,355		16,658	9,697
902		569	333

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			90,452
			31,451
			58,034
			3,127
			7,118
			6,133
			1,632
			670
			9,697
			333

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
145 MOHAWK INDUSTRIES	P	2019-01-01	2019-10-09
2 LIBERTY MEDIA GROUP	P	2019-01-01	2019-10-09
54 MOHAWK INDUSTRIES	P	2019-01-01	2019-10-09
54 LIBERTY MEDIA GROUP	P	2019-01-01	2019-10-09
195 MOHAWK INDUSTRIES	P	2019-01-01	2019-10-09
25 LIBERTY MEDIA GROUP	P	2019-01-01	2019-10-10
165 MOHAWK INDUSTRIES	P	2019-01-01	2019-10-10
9 LIBERTY MEDIA GROUP	P	2019-01-01	2019-10-10
128 MOHAWK INDUSTRIES	P	2019-01-01	2019-10-10
22 LIBERTY MEDIA GROUP	P	2019-01-01	2019-10-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
17,845		11,287	6,558
82		52	30
6,651		4,203	2,448
2,214		1,396	818
23,985		15,179	8,806
1,027		646	381
20,362		12,843	7,519
371		233	138
15,782		9,963	5,819
903		569	334

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			6,558
			30
			2,448
			818
			8,806
			381
			7,519
			138
			5,819
			334

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
70 MOHAWK INDUSTRIES	P	2019-01-01	2019-10-10
55 LIBERTY MEDIA GROUP	P	2019-01-01	2019-10-11
209 LIBERTY MEDIA GROUP	P	2019-01-01	2019-10-11
142 MOHAWK INDUSTRIES	P	2019-01-01	2019-10-11
192 LIBERTY MEDIA GROUP	P	2019-01-01	2019-10-11
51 MOHAWK INDUSTRIES	P	2019-01-01	2019-10-11
76 MOHAWK INDUSTRIES	P	2019-01-01	2019-10-11
54 LIBERTY MEDIA GROUP	P	2019-01-01	2019-10-14
120 MOHAWK INDUSTRIES	P	2019-01-01	2019-10-14
66 LIBERTY MEDIA GROUP	P	2019-01-01	2019-10-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
8,642		5,449	3,193
2,283		1,422	861
8,626		5,402	3,224
17,756		11,053	6,703
7,938		4,963	2,975
6,388		3,970	2,418
9,534		5,916	3,618
2,230		1,396	834
14,786		9,341	5,445
2,711		1,706	1,005

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			3,193
			861
			3,224
			6,703
			2,975
			2,418
			3,618
			834
			5,445
			1,005

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
14 MOHAWK INDUSTRIES	P	2019-01-01	2019-10-14
57 LIBERTY MEDIA GROUP	P	2019-01-01	2019-10-14
119 LIBERTY MEDIA GROUP	P	2019-01-01	2019-10-15
230 MOHAWK INDUSTRIES	P	2019-01-01	2019-10-15
312 LIBERTY MEDIA GROUP	P	2019-01-01	2019-10-15
34 LIBERTY MEDIA GROUP	P	2019-01-01	2019-10-16
188 MOHAWK INDUSTRIES	P	2019-01-01	2019-10-16
77 LIBERTY MEDIA GROUP	P	2019-01-01	2019-10-16
127 MOHAWK INDUSTRIES	P	2019-01-01	2019-10-16
90 LIBERTY MEDIA GROUP	P	2019-01-01	2019-10-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,728		1,090	638
2,341		1,473	868
4,888		3,076	1,812
28,754		17,903	10,851
12,795		8,065	4,730
1,394		879	515
23,757		14,634	9,123
3,155		1,990	1,165
16,033		9,886	6,147
3,717		2,326	1,391

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			638
			868
			1,812
			10,851
			4,730
			515
			9,123
			1,165
			6,147
			1,391

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo., day, yr.)	**(d)** Date sold (mo., day, yr.)
447 LIBERTY MEDIA GROUP	P	2019-01-01	2019-10-17
72 LIBERTY MEDIA GROUP	P	2019-01-01	2019-10-18
6 LIBERTY MEDIA GROUP	P	2019-01-01	2019-10-18
25 LIBERTY MEDIA GROUP	P	2019-01-01	2019-10-21
185 LIBERTY MEDIA GROUP	P	2019-01-01	2019-10-21
68 LIBERTY MEDIA GROUP	P	2019-01-01	2019-10-21
157 LIBERTY MEDIA GROUP	P	2019-01-01	2019-10-22
67 LIBERTY MEDIA GROUP	P	2019-01-01	2019-10-22
27 LIBERTY MEDIA GROUP	P	2019-01-01	2019-10-23
26 LIBERTY MEDIA GROUP	P	2019-01-01	2019-10-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
18,494		11,554	6,940
2,982		1,861	1,121
248		155	93
1,038		646	392
7,682		4,782	2,900
2,832		1,758	1,074
6,530		4,058	2,472
2,787		1,732	1,055
1,120		698	422
1,083		672	411

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col. (i) over col. (j), if any	
			6,940
			1,121
			93
			392
			2,900
			1,074
			2,472
			1,055
			422
			411

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
90 LIBERTY MEDIA GROUP	P	2019-01-01	2019-10-23
140 LIBERTY MEDIA GROUP	P	2019-01-01	2019-10-24
131 LIBERTY MEDIA GROUP	P	2019-01-01	2019-10-25
160 LIBERTY MEDIA GROUP	P	2019-01-01	2019-10-25
131 AMAZON.COM INC	P	2019-01-01	2019-11-19
1 AMAZON.COM INC	P	2019-01-01	2019-11-18
134 CARMAX INC	P	2019-01-01	2019-12-02
56 CARMAX INC	P	2019-01-01	2019-12-02
126 CARMAX INC	P	2019-01-01	2019-12-02
85 CARMAX INC	P	2019-01-01	2019-12-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,739		2,326	1,413
5,802		3,619	2,183
5,454		3,386	2,068
6,683		4,136	2,547
229,117		115,917	113,200
1,750		885	865
13,176		7,758	5,418
5,512		3,242	2,270
12,397		7,295	5,102
8,294		4,921	3,373

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			1,413
			2,183
			2,068
			2,547
			113,200
			865
			5,418
			2,270
			5,102
			3,373

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
43 CARMAX INC	P	2019-01-01	2019-12-03
85 CARMAX INC	P	2019-01-01	2019-12-04
70 CARMAX INC	P	2019-01-01	2019-12-04
127 CARMAX INC	P	2019-01-01	2019-12-04
442 CARMAX INC	P	2019-01-01	2019-12-05
336 CARMAX INC	P	2019-01-01	2019-12-05
172 CARMAX INC	P	2019-01-01	2019-12-06
199 CARMAX INC	P	2019-01-01	2019-12-06
295 CARMAX INC	P	2019-01-01	2019-12-09
13 CARMAX INC	P	2019-01-01	2019-12-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,205		2,490	1,715
8,225		4,921	3,304
6,794		4,053	2,741
12,309		7,353	4,956
42,349		25,591	16,758
32,223		19,454	12,769
16,649		9,959	6,690
19,336		11,522	7,814
28,362		17,080	11,282
1,251		753	498

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			1,715
			3,304
			2,741
			4,956
			16,758
			12,769
			6,690
			7,814
			11,282
			498

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
115 CARMAX INC	P	2019-01-01	2019-12-09
370 CARMAX INC	P	2019-01-01	2019-12-10
236 CARMAX INC	P	2019-01-01	2019-12-10
205 CARMAX INC	P	2019-01-01	2019-12-10
142 CARMAX INC	P	2019-01-01	2019-12-11
332 CARMAX INC	P	2019-01-01	2019-12-11
114 CARMAX INC	P	2019-01-01	2019-12-11
170 CARMAX INC	P	2019-01-01	2019-12-12
194 CARMAX INC	P	2019-01-01	2019-12-12
87 CARMAX INC	P	2019-01-01	2019-12-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
11,070		6,658	4,412
36,055		21,423	14,632
23,012		13,664	9,348
19,993		11,869	8,124
13,738		8,222	5,516
32,178		19,222	12,956
11,058		6,600	4,458
16,446		9,843	6,603
18,773		11,232	7,541
8,416		5,037	3,379

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			4,412
			14,632
			9,348
			8,124
			5,516
			12,956
			4,458
			6,603
			7,541
			3,379

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1302490 ROLLS ROYCE HLDGS	P	2019-01-01	2019-01-08
408 KONINKLIJKE VOPAK NV	P	2019-01-01	2019-01-29
108 KONINKLIJKE VOPAK NV	P	2019-01-01	2019-01-30
111 KONINKLIJKE VOPAK NV	P	2019-01-01	2019-01-31
101 KONINKLIJKE VOPAK NV	P	2019-01-01	2019-02-01
186 KONINKLIJKE VOPAK NV	P	2019-01-01	2019-02-04
176 KONINKLIJKE VOPAK NV	P	2019-01-01	2019-02-05
61 KONINKLIJKE VOPAK NV	P	2019-01-01	2019-02-06
12 KONINKLIJKE VOPAK NV	P	2019-01-01	2019-02-07
224 KONINKLIJKE VOPAK NV	P	2019-01-01	2019-02-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,658			1,658
20,986		17,569	3,417
5,599		4,651	948
5,668		4,780	888
5,102		4,349	753
9,352		8,009	1,343
8,868		7,579	1,289
3,084		2,627	457
602		517	85
11,136		9,645	1,491

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			1,658
			3,417
			948
			888
			753
			1,343
			1,289
			457
			85
			1,491

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
97 KONINKLIJKE VOPAK NV	P	2019-01-01	2019-02-13
169 KONINKLIJKE VOPAK NV	P	2019-01-01	2019-02-14
73 KONINKLIJKE VOPAK NV	P	2019-01-01	2019-02-15
32 KONINKLIJKE VOPAK NV	P	2019-01-01	2019-02-18
64 KONINKLIJKE VOPAK NV	P	2019-01-01	2019-02-19
42 KONINKLIJKE VOPAK NV	P	2019-01-01	2019-02-20
65 KONINKLIJKE VOPAK NV	P	2019-01-01	2019-02-21
123 KONINKLIJKE VOPAK NV	P	2019-01-01	2019-02-22
307 KONINKLIJKE VOPAK NV	P	2019-01-01	2019-02-26
100 KONINKLIJKE VOPAK NV	P	2019-01-01	2019-02-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,757		4,177	580
8,307		7,277	1,030
3,585		3,143	442
1,575		1,378	197
3,167		2,756	411
2,071		1,809	262
3,183		2,799	384
6,007		5,296	711
15,147		13,219	1,928
4,895		4,306	589

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			580
			1,030
			442
			197
			411
			262
			384
			711
			1,928
			589

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
71 KONINKLIJKE VOPAK NV	P	2019-01-01	2019-02-28
255 TJX COMPANIES INC	P	2019-01-01	2019-03-04
272 ELECTRONIC ARTS INC	P	2019-01-01	2019-03-11
357 ELECTRONIC ARTS INC	P	2019-01-01	2019-03-12
938 ELECTRONIC ARTS INC	P	2019-01-01	2019-03-13
50 ALPHABET INC CL C	P	2019-01-01	2019-03-14
16 ALPHABET INC CL A	P	2019-01-01	2019-03-14
24 AMAZON.COM INC	P	2019-01-01	2019-03-14
415 BERKSHIRE HATHAWAY CL B	P	2019-01-01	2019-03-14
449 ELECTRONIC ARTS INC	P	2019-01-01	2019-03-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,466		3,057	409
13,105		849	12,256
26,940		25,220	1,720
35,243		33,101	2,142
93,733		86,972	6,761
59,501		35,874	23,627
19,151		4,188	14,963
40,719		21,294	19,425
84,518		9,112	75,406
44,335		41,631	2,704

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			409
			12,256
			1,720
			2,142
			6,761
			23,627
			14,963
			19,425
			75,406
			2,704

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
133 FACEBOOK INC	P	2019-01-01	2019-03-14
132 JACOBS ENGINEERING	P	2019-01-01	2019-03-14
55 LIBERTY BROADBAND A	P	2019-01-01	2019-03-14
194 LIBERTY BROADBAND C	P	2019-01-01	2019-03-14
85 VISA INC	P	2019-01-01	2019-03-14
536 ELECTRONIC ARTS INC	P	2019-01-01	2019-03-15
328 ELECTRONIC ARTS INC	P	2019-01-01	2019-03-18
32 CONSTELLATION SOFTWARE	P	2019-01-01	2019-03-14
66 KONINKLIJKE VOPAK NV	P	2019-01-01	2019-03-01
79 KONINKLIJKE VOPAK NV	P	2019-01-01	2019-03-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
22,610		21,766	844
9,651		6,723	2,928
5,031		4,623	408
17,745		16,056	1,689
13,057		4,426	8,631
53,198		49,698	3,500
32,323		30,412	1,911
26,024		13,164	12,860
3,223		2,842	381
3,855		3,402	453

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			844
			2,928
			408
			1,689
			8,631
			3,500
			1,911
			12,860
			381
			453

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
149 KONINKLIJKE VOPAK NV	P	2019-01-01	2019-03-05
54 KONINKLIJKE VOPAK NV	P	2019-01-01	2019-03-06
173 KONINKLIJKE VOPAK NV	P	2019-01-01	2019-03-07
144 KONINKLIJKE VOPAK NV	P	2019-01-01	2019-03-08
67 KONINKLIJKE VOPAK NV	P	2019-01-01	2019-03-11
101 KONINKLIJKE VOPAK NV	P	2019-01-01	2019-03-12
80 KONINKLIJKE VOPAK NV	P	2019-01-01	2019-03-13
132 KONINKLIJKE VOPAK NV	P	2019-01-01	2019-03-14
200 KONINKLIJKE VOPAK NV	P	2019-01-01	2019-03-15
55 KONINKLIJKE VOPAK NV	P	2019-01-01	2019-03-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,257		6,416	841
2,635		2,325	310
8,381		7,449	932
6,961		6,201	760
3,234		2,885	349
4,926		4,349	577
3,891		3,445	446
6,433		5,684	749
9,705		8,612	1,093
2,675		2,368	307

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			841
			310
			932
			760
			349
			577
			446
			749
			1,093
			307

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
86 KONINKLIJKE VOPAK NV	P	2019-01-01	2019-03-19
3298 MELROSE INDUSTRIES	P	2019-01-01	2019-03-14
874 MULTICHOICE GROUP	P	2019-01-01	2019-03-18
337 MULTICHOICE GROUP	P	2019-01-01	2019-03-19
23 AMAZON.COM INC	P	2019-01-01	2019-05-01
1 AMAZON.COM INC	P	2019-01-01	2019-05-02
122 CARMAX INC	P	2019-01-01	2019-06-05
386 CARMAX INC	P	2019-01-01	2019-06-06
252 CARMAX INC	P	2019-01-01	2019-06-07
472 CARMAX INC	P	2019-01-01	2019-06-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,213		3,703	510
7,988		7,317	671
7,386		5,951	1,435
2,813		2,295	518
44,642		20,407	24,235
1,930		887	1,043
9,796		7,109	2,687
30,797		22,494	8,303
20,189		14,685	5,504
38,555		27,505	11,050

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			510
			671
			1,435
			518
			24,235
			1,043
			2,687
			8,303
			5,504
			11,050

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
2010365 ROLLS ROYCE HLDGS	P	2019-01-01	2019-07-09
265 MASTERCARD INC-CLASS A	P	2019-01-01	2019-07-29
29 MASTERCARD INC-CLASS A	P	2019-01-01	2019-08-01
5 MASTERCARD INC-CLASS A	P	2019-01-01	2019-08-12
331 VISA INC	P	2019-01-01	2019-08-12
9 MASTERCARD INC-CLASS A	P	2019-01-01	2019-08-12
236 VISA INC	P	2019-01-01	2019-08-13
5 MASTERCARD INC-CLASS A	P	2019-01-01	2019-08-13
81 VISA INC	P	2019-01-01	2019-08-13
10 MASTERCARD INC-CLASS A	P	2019-01-01	2019-08-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,506			2,506
74,623		53,432	21,191
8,084		5,847	2,237
1,352		1,008	344
58,378		17,236	41,142
2,433		1,815	618
41,724		12,289	29,435
1,359		1,008	351
14,367		4,218	10,149
2,717		2,016	701

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			2,506
			21,191
			2,237
			344
			41,142
			618
			29,435
			351
			10,149
			701

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
423 MOHAWK INDUSTRIES	P	2019-01-01	2019-10-07
24 MOHAWK INDUSTRIES	P	2019-01-01	2019-10-08
171 LIBERTY MEDIA	P	2019-01-01	2019-10-08
46 MOHAWK INDUSTRIES	P	2019-01-01	2019-10-08
39 LIBERTY MEDIA	P	2019-01-01	2019-10-08
16 LIBERTY MEDIA	P	2019-01-01	2019-10-08
73 MOHAWK INDUSTRIES	P	2019-01-01	2019-10-08
8 LIBERTY MEDIA	P	2019-01-01	2019-10-09
50 MOHAWK INDUSTRIES	P	2019-01-01	2019-10-09
1 LIBERTY MEDIA	P	2019-01-01	2019-10-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
52,835		43,068	9,767
2,956		2,444	512
7,021		4,433	2,588
5,670		4,684	986
1,603		1,011	592
657		415	242
8,990		7,433	1,557
328		207	121
6,153		5,091	1,062
41		26	15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			9,767
			512
			2,588
			986
			592
			242
			1,557
			121
			1,062
			15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
19 MOHAWK INDUSTRIES	P	2019-01-01	2019-10-09
20 LIBERTY MEDIA	P	2019-01-01	2019-10-09
67 MOHAWK INDUSTRIES	P	2019-01-01	2019-10-09
9 LIBERTY MEDIA	P	2019-01-01	2019-10-10
57 MOHAWK INDUSTRIES	P	2019-01-01	2019-10-10
4 LIBERTY MEDIA	P	2019-01-01	2019-10-10
44 MOHAWK INDUSTRIES	P	2019-01-01	2019-10-10
8 LIBERTY MEDIA	P	2019-01-01	2019-10-10
24 MOHAWK INDUSTRIES	P	2019-01-01	2019-10-10
20 LIBERTY MEDIA	P	2019-01-01	2019-10-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,340		1,934	406
820		518	302
8,241		6,822	1,419
370		233	137
7,034		5,803	1,231
165		104	61
5,425		4,480	945
328		207	121
2,963		2,444	519
830		518	312

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			406
			302
			1,419
			137
			1,231
			61
			945
			121
			519
			312

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
77 LIBERTY MEDIA	P	2019-01-01	2019-10-11
49 MOHAWK INDUSTRIES	P	2019-01-01	2019-10-11
70 LIBERTY MEDIA	P	2019-01-01	2019-10-11
17 MOHAWK INDUSTRIES	P	2019-01-01	2019-10-11
26 MOHAWK INDUSTRIES	P	2019-01-01	2019-10-11
41 MOHAWK INDUSTRIES	P	2019-01-01	2019-10-14
24 LIBERTY MEDIA	P	2019-01-01	2019-10-14
5 MOHAWK INDUSTRIES	P	2019-01-01	2019-10-14
21 LIBERTY MEDIA	P	2019-01-01	2019-10-14
20 LIBERTY MEDIA	P	2019-01-01	2019-10-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,178		1,996	1,182
6,127		4,989	1,138
2,894		1,815	1,079
2,129		1,731	398
3,262		2,647	615
5,052		4,174	878
986		622	364
617		509	108
862		544	318
826		518	308

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			1,182
			1,138
			1,079
			398
			615
			878
			364
			108
			318
			308

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
44 LIBERTY MEDIA	P	2019-01-01	2019-10-15
79 MOHAWK INDUSTRIES	P	2019-01-01	2019-10-15
114 LIBERTY MEDIA	P	2019-01-01	2019-10-15
13 LIBERTY MEDIA	P	2019-01-01	2019-10-16
64 MOHAWK INDUSTRIES	P	2019-01-01	2019-10-16
28 LIBERTY MEDIA	P	2019-01-01	2019-10-16
43 MOHAWK INDUSTRIES	P	2019-01-01	2019-10-16
33 LIBERTY MEDIA	P	2019-01-01	2019-10-17
163 LIBERTY MEDIA	P	2019-01-01	2019-10-17
26 LIBERTY MEDIA	P	2019-01-01	2019-10-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,807		1,141	666
9,876		8,043	1,833
4,675		2,955	1,720
533		337	196
8,088		6,516	1,572
1,147		726	421
5,428		4,378	1,050
1,363		856	507
6,744		4,226	2,518
1,077		674	403

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			666
			1,833
			1,720
			196
			1,572
			421
			1,050
			507
			2,518
			403

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
2 LIBERTY MEDIA	P	2019-01-01	2019-10-18
9 LIBERTY MEDIA	P	2019-01-01	2019-10-21
68 LIBERTY MEDIA	P	2019-01-01	2019-10-21
25 LIBERTY MEDIA	P	2019-01-01	2019-10-21
57 LIBERTY MEDIA	P	2019-01-01	2019-10-22
25 LIBERTY MEDIA	P	2019-01-01	2019-10-22
10 LIBERTY MEDIA	P	2019-01-01	2019-10-23
9 LIBERTY MEDIA	P	2019-01-01	2019-10-23
33 LIBERTY MEDIA	P	2019-01-01	2019-10-23
51 LIBERTY MEDIA	P	2019-01-01	2019-10-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
83		52	31
374		233	141
2,824		1,763	1,061
1,041		648	393
2,371		1,478	893
1,040		648	392
415		259	156
375		233	142
1,371		856	515
2,113		1,322	791

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			31
			141
			1,061
			393
			893
			392
			156
			142
			515
			791

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
48 LIBERTY MEDIA	P	2019-01-01	2019-10-25
58 LIBERTY MEDIA	P	2019-01-01	2019-10-25
46 AMAZON.COM INC	P	2019-01-01	2019-11-15
46 CARMAX INC	P	2019-01-01	2019-12-02
19 CARMAX INC	P	2019-01-01	2019-12-02
43 CARMAX INC	P	2019-01-01	2019-12-02
29 CARMAX INC	P	2019-01-01	2019-12-03
15 CARMAX INC	P	2019-01-01	2019-12-03
29 CARMAX INC	P	2019-01-01	2019-12-04
24 CARMAX INC	P	2019-01-01	2019-12-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,998		1,244	754
2,422		1,504	918
80,453		40,814	39,639
4,523		2,681	1,842
1,870		1,107	763
4,231		2,507	1,724
2,830		1,690	1,140
1,467		874	593
2,806		1,690	1,116
2,329		1,399	930

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			754
			918
			39,639
			1,842
			763
			1,724
			1,140
			593
			1,116
			930

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
44 CARMAX INC	P	2019-01-01	2019-12-04
152 CARMAX INC	P	2019-01-01	2019-12-05
116 CARMAX INC	P	2019-01-01	2019-12-05
59 CARMAX INC	P	2019-01-01	2019-12-06
68 CARMAX INC	P	2019-01-01	2019-12-06
102 CARMAX INC	P	2019-01-01	2019-12-09
5 CARMAX INC	P	2019-01-01	2019-12-09
40 CARMAX INC	P	2019-01-01	2019-12-09
127 CARMAX INC	P	2019-01-01	2019-12-10
81 CARMAX INC	P	2019-01-01	2019-12-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,264		2,564	1,700
14,563		8,858	5,705
11,124		6,760	4,364
5,711		3,438	2,273
6,607		3,963	2,644
9,806		5,944	3,862
481		291	190
3,851		2,331	1,520
12,375		7,401	4,974
7,898		4,720	3,178

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			1,700
			5,705
			4,364
			2,273
			2,644
			3,862
			190
			1,520
			4,974
			3,178

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
71 CARMAX INC	P	2019-01-01	2019-12-10
49 CARMAX INC	P	2019-01-01	2019-12-11
114 CARMAX INC	P	2019-01-01	2019-12-11
39 CARMAX INC	P	2019-01-01	2019-12-11
59 CARMAX INC	P	2019-01-01	2019-12-12
67 CARMAX INC	P	2019-01-01	2019-12-12
30 CARMAX INC	P	2019-01-01	2019-12-12
3036276 ROLLS ROYCE HLDGS	P	2019-01-01	2019-01-08
1012 KONINKLIJKE VOPAK NV	P	2019-01-01	2019-01-29
269 KONINKLIJKE VOPAK NV	P	2019-01-01	2019-01-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,924		4,137	2,787
4,741		2,855	1,886
11,049		6,643	4,406
3,783		2,273	1,510
5,708		3,438	2,270
6,483		3,904	2,579
2,902		1,748	1,154
3,866			3,866
52,053		43,594	8,459
13,947		11,588	2,359

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			2,787
			1,886
			4,406
			1,510
			2,270
			2,579
			1,154
			3,866
			8,459
			2,359

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
276 KONINKLIJKE VOPAK NV	P	2019-01-01	2019-01-31
251 KONINKLIJKE VOPAK NV	P	2019-01-01	2019-02-01
462 KONINKLIJKE VOPAK NV	P	2019-01-01	2019-02-04
439 KONINKLIJKE VOPAK NV	P	2019-01-01	2019-02-05
151 KONINKLIJKE VOPAK NV	P	2019-01-01	2019-02-06
31 KONINKLIJKE VOPAK NV	P	2019-01-01	2019-02-07
556 KONINKLIJKE VOPAK NV	P	2019-01-01	2019-02-12
240 KONINKLIJKE VOPAK NV	P	2019-01-01	2019-02-13
418 KONINKLIJKE VOPAK NV	P	2019-01-01	2019-02-14
182 KONINKLIJKE VOPAK NV	P	2019-01-01	2019-02-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
14,094		11,889	2,205
12,678		10,812	1,866
23,228		19,902	3,326
22,120		18,911	3,209
7,633		6,505	1,128
1,555		1,335	220
27,641		23,951	3,690
11,770		10,339	1,431
20,545		18,006	2,539
8,938		7,840	1,098

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			2,205
			1,866
			3,326
			3,209
			1,128
			220
			3,690
			1,431
			2,539
			1,098

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
80 KONINKLIJKE VOPAK NV	P	2019-01-01	2019-02-18
158 KONINKLIJKE VOPAK NV	P	2019-01-01	2019-02-19
104 KONINKLIJKE VOPAK NV	P	2019-01-01	2019-02-20
160 KONINKLIJKE VOPAK NV	P	2019-01-01	2019-02-21
304 KONINKLIJKE VOPAK NV	P	2019-01-01	2019-02-22
763 KONINKLIJKE VOPAK NV	P	2019-01-01	2019-02-26
248 KONINKLIJKE VOPAK NV	P	2019-01-01	2019-02-27
177 KONINKLIJKE VOPAK NV	P	2019-01-01	2019-02-28
596 TJX COMPANIES INC	P	2019-01-01	2019-03-04
632 ELECTRONIC ARTS INC	P	2019-01-01	2019-03-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,938		3,446	492
7,819		6,806	1,013
5,129		4,480	649
7,835		6,892	943
14,846		13,095	1,751
37,645		32,868	4,777
12,139		10,683	1,456
8,642		7,625	1,017
30,630		1,994	28,636
62,597		58,598	3,999

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			492
			1,013
			649
			943
			1,751
			4,777
			1,456
			1,017
			28,636
			3,999

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
831 ELECTRONIC ARTS INC	P	2019-01-01	2019-03-12
2189 ELECTRONIC ARTS INC	P	2019-01-01	2019-03-13
75 ALPHABET INC CL C	P	2019-01-01	2019-03-14
33 ALPHABET INC CL A	P	2019-01-01	2019-03-14
53 AMAZON.COM INC	P	2019-01-01	2019-03-14
1048 ELECTRONIC ARTS INC	P	2019-01-01	2019-03-14
281 FACEBOOK INC	P	2019-01-01	2019-03-14
264 JACOBS ENGINEERING	P	2019-01-01	2019-03-14
117 LIBERTY BROADBAND A	P	2019-01-01	2019-03-14
412 LIBERTY BROADBAND C	P	2019-01-01	2019-03-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
82,036		77,049	4,987
218,744		202,962	15,782
89,252		47,518	41,734
39,499		7,945	31,554
89,922		46,760	43,162
103,480		97,169	6,311
47,769		45,996	1,773
19,303		13,299	6,004
10,702		9,833	869
37,685		34,101	3,584

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			4,987
			15,782
			41,734
			31,554
			43,162
			6,311
			1,773
			6,004
			869
			3,584

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
140 VISA INC	P	2019-01-01	2019-03-14
1134 BERKSHIRE HATHAWAY INC CL B	P	2019-01-01	2019-03-15
1252 ELECTRONIC ARTS INC	P	2019-01-01	2019-03-15
764 ELECTRONIC ARTS INC	P	2019-01-01	2019-03-18
312 BERKSHIRE HATHAWAY INC CL B	P	2019-01-01	2019-03-26
213 CONSTELLATION SOFTWARE INC	P	2019-01-01	2019-03-14
164 KONINKLIJKE VOPAK NV	P	2019-01-01	2019-03-01
195 KONINKLIJKE VOPAK NV	P	2019-01-01	2019-03-04
373 KONINKLIJKE VOPAK NV	P	2019-01-01	2019-03-05
134 KONINKLIJKE VOPAK NV	P	2019-01-01	2019-03-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
21,505		8,599	12,906
231,933		67,813	164,120
124,260		116,084	8,176
75,289		70,837	4,452
62,261		18,657	43,604
173,221		87,635	85,586
8,010		7,065	945
9,515		8,400	1,115
18,167		16,068	2,099
6,539		5,772	767

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			12,906
			164,120
			8,176
			4,452
			43,604
			85,586
			945
			1,115
			2,099
			767

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
430 KONINKLIJKE VOPAK NV	P	2019-01-01	2019-03-07
360 KONINKLIJKE VOPAK NV	P	2019-01-01	2019-03-08
166 KONINKLIJKE VOPAK NV	P	2019-01-01	2019-03-11
250 KONINKLIJKE VOPAK NV	P	2019-01-01	2019-03-12
198 KONINKLIJKE VOPAK NV	P	2019-01-01	2019-03-13
329 KONINKLIJKE VOPAK NV	P	2019-01-01	2019-03-14
499 KONINKLIJKE VOPAK NV	P	2019-01-01	2019-03-15
137 KONINKLIJKE VOPAK NV	P	2019-01-01	2019-03-18
213 KONINKLIJKE VOPAK NV	P	2019-01-01	2019-03-19
1583 HISCOX	P	2019-01-01	2019-03-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
20,833		18,523	2,310
17,402		15,508	1,894
8,012		7,151	861
12,192		10,769	1,423
9,630		8,529	1,101
16,034		14,172	1,862
24,215		21,495	2,720
6,664		5,902	762
10,434		9,175	1,259
33,504		12,716	20,788

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			2,310
			1,894
			861
			1,423
			1,101
			1,862
			2,720
			762
			1,259
			20,788

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
4323 MELROSE INDUSTRIES	P	2019-01-01	2019-03-14
2035 MULTICHOICE GROUP	P	2019-01-01	2019-03-18
785 MULTICHOICE GROUP	P	2019-01-01	2019-03-19
54 AMAZON.COM INC	P	2019-01-01	2019-05-01
2 AMAZON.COM INC	P	2019-01-01	2019-05-02
289 CARMAX INC	P	2019-01-01	2019-06-05
917 CARMAX INC	P	2019-01-01	2019-06-06
601 CARMAX INC	P	2019-01-01	2019-06-07
1125 CARMAX INC	P	2019-01-01	2019-06-10
4686426 ROLLS ROYCE HLDGS	P	2019-01-01	2019-07-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
10,470		9,591	879
17,197		13,857	3,340
6,553		5,345	1,208
104,812		47,642	57,170
3,860		1,764	2,096
23,205		16,624	6,581
73,162		52,749	20,413
48,149		34,571	13,578
91,895		64,714	27,181
5,842			5,842

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			879
			3,340
			1,208
			57,170
			2,096
			6,581
			20,413
			13,578
			27,181
			5,842

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1031 VISA INC	P	2019-01-01	2019-07-29
831 VISA INC	P	2019-01-01	2019-08-12
591 VISA INC	P	2019-01-01	2019-08-13
204 VISA INC	P	2019-01-01	2019-08-13
989 MOHAWK INDUSTRIES	P	2019-01-01	2019-10-07
55 MOHAWK INDUSTRIES	P	2019-01-01	2019-10-08
386 LIBERTY MEDIA	P	2019-01-01	2019-10-08
109 MOHAWK INDUSTRIES	P	2019-01-01	2019-10-08
89 LIBERTY MEDIA	P	2019-01-01	2019-10-08
36 LIBERTY MEDIA	P	2019-01-01	2019-10-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
189,201		63,328	125,873
146,562		51,044	95,518
104,487		36,302	68,185
36,183		12,530	23,653
123,532		153,807	-30,275
6,774		8,553	-1,779
15,848		9,914	5,934
13,436		16,951	-3,515
3,658		2,286	1,372
1,479		925	554

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			125,873
			95,518
			68,185
			23,653
			-30,275
			-1,779
			5,934
			-3,515
			1,372
			554

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
171 MOHAWK INDUSTRIES	P	2019-01-01	2019-10-08
18 LIBERTY MEDIA	P	2019-01-01	2019-10-09
116 MOHAWK INDUSTRIES	P	2019-01-01	2019-10-09
2 LIBERTY MEDIA	P	2019-01-01	2019-10-09
43 MOHAWK INDUSTRIES	P	2019-01-01	2019-10-09
44 LIBERTY MEDIA	P	2019-01-01	2019-10-09
156 MOHAWK INDUSTRIES	P	2019-01-01	2019-10-09
21 LIBERTY MEDIA	P	2019-01-01	2019-10-10
132 MOHAWK INDUSTRIES	P	2019-01-01	2019-10-10
8 LIBERTY MEDIA	P	2019-01-01	2019-10-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
21,060		26,593	-5,533
738		462	276
14,276		18,040	-3,764
82		51	31
5,296		6,687	-1,391
1,804		1,130	674
19,188		24,261	-5,073
863		539	324
16,289		20,528	-4,239
329		205	124

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-5,533
			276
			-3,764
			31
			-1,391
			674
			-5,073
			324
			-4,239
			124

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
103 MOHAWK INDUSTRIES	P	2019-01-01	2019-10-10
18 LIBERTY MEDIA	P	2019-01-01	2019-10-10
56 LIBERTY MEDIA	P	2019-01-01	2019-10-10
45 LIBERTY MEDIA	P	2019-01-01	2019-10-11
173 LIBERTY MEDIA	P	2019-01-01	2019-10-11
114 MOHAWK INDUSTRIES	P	2019-01-01	2019-10-11
158 LIBERTY MEDIA	P	2019-01-01	2019-10-11
41 MOHAWK INDUSTRIES	P	2019-01-01	2019-10-11
61 MOHAWK INDUSTRIES	P	2019-01-01	2019-10-11
44 LIBERTY MEDIA	P	2019-01-01	2019-10-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
12,700		16,018	-3,318
739		462	277
6,914		8,709	-1,795
1,868		1,156	712
7,140		4,443	2,697
14,255		17,729	-3,474
6,532		4,058	2,474
5,136		6,376	-1,240
7,652		9,486	-1,834
1,817		1,130	687

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-3,318
			277
			-1,795
			712
			2,697
			-3,474
			2,474
			-1,240
			-1,834
			687

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
96 MOHAWK INDUSTRIES	P	2019-01-01	2019-10-14
55 LIBERTY MEDIA	P	2019-01-01	2019-10-14
11 MOHAWK INDUSTRIES	P	2019-01-01	2019-10-14
47 LIBERTY MEDIA	P	2019-01-01	2019-10-14
98 LIBERTY MEDIA	P	2019-01-01	2019-10-15
185 MOHAWK INDUSTRIES	P	2019-01-01	2019-10-15
258 LIBERTY MEDIA	P	2019-01-01	2019-10-15
28 LIBERTY MEDIA	P	2019-01-01	2019-10-16
151 MOHAWK INDUSTRIES	P	2019-01-01	2019-10-16
63 LIBERTY MEDIA	P	2019-01-01	2019-10-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
11,829		14,930	-3,101
2,260		1,413	847
1,358		1,711	-353
1,931		1,207	724
4,025		2,517	1,508
23,128		28,771	-5,643
10,581		6,627	3,954
1,148		719	429
19,082		23,483	-4,401
2,582		1,618	964

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-3,101
			847
			-353
			724
			1,508
			-5,643
			3,954
			429
			-4,401
			964

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
102 MOHAWK INDUSTRIES	P	2019-01-01	2019-10-16
74 LIBERY MEDIA	P	2019-01-01	2019-10-17
369 LIBERTY MEDIA	P	2019-01-01	2019-10-17
59 LIBERTY MEDIA	P	2019-01-01	2019-10-18
5 LIBERTY MEDIA	P	2019-01-01	2019-10-18
21 LIBERTY MEDIA	P	2019-01-01	2019-10-21
153 LIBERTY MEDIA	P	2019-01-01	2019-10-21
56 LIBERTY MEDIA	P	2019-01-01	2019-10-21
129 LIBERTY MEDIA	P	2019-01-01	2019-10-22
55 LIBERTY MEDIA	P	2019-01-01	2019-10-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
12,877		15,863	-2,986
3,056		1,901	1,155
15,267		9,477	5,790
2,444		1,515	929
207		128	79
872		539	333
6,352		3,930	2,422
2,332		1,438	894
5,366		3,313	2,053
2,288		1,413	875

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-2,986
			1,155
			5,790
			929
			79
			333
			2,422
			894
			2,053
			875

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
23 LIBERTY MEDIA	P	2019-01-01	2019-10-23
21 LIBERTY MEDIA	P	2019-01-01	2019-10-23
75 LIBERTY MEDIA	P	2019-01-01	2019-10-23
116 LIBERTY MEDIA	P	2019-01-01	2019-10-24
109 LIBERTY MEDIA	P	2019-01-01	2019-10-25
132 LIBERTY MEDIA	P	2019-01-01	2019-10-25
106 AMAZON.COM INC	P	2019-01-01	2019-11-15
1 AMAZON.COM INC	P	2019-01-01	2019-11-18
108 CARMAX INC	P	2019-01-01	2019-12-02
45 CARMAX INC	P	2019-01-01	2019-12-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
954		591	363
875		539	336
3,116		1,926	1,190
4,807		2,979	1,828
4,538		2,800	1,738
5,513		3,390	2,123
185,392		93,519	91,873
1,750		882	868
10,619		6,213	4,406
4,429		2,589	1,840

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			363
			336
			1,190
			1,828
			1,738
			2,123
			91,873
			868
			4,406
			1,840

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
101 CARMAX INC	P	2019-01-01	2019-12-02
69 CARMAX INC	P	2019-01-01	2019-12-03
35 CARMAX INC	P	2019-01-01	2019-12-03
69 CARMAX INC	P	2019-01-01	2019-12-04
57 CARMAX INC	P	2019-01-01	2019-12-04
103 CARMAX INC	P	2019-01-01	2019-12-04
356 CARMAX INC	P	2019-01-01	2019-12-05
271 CARMAX INC	P	2019-01-01	2019-12-05
138 CARMAX INC	P	2019-01-01	2019-12-06
160 CARMAX INC	P	2019-01-01	2019-12-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
9,937		5,810	4,127
6,733		3,969	2,764
3,422		2,013	1,409
6,677		3,969	2,708
5,532		3,279	2,253
9,983		5,925	4,058
34,109		20,478	13,631
25,989		15,589	10,400
13,358		7,938	5,420
15,547		9,204	6,343

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			4,127
			2,764
			1,409
			2,708
			2,253
			4,058
			13,631
			10,400
			5,420
			6,343

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
238 CARMAX INC	P	2019-01-01	2019-12-09
10 CARMAX INC	P	2019-01-01	2019-12-09
93 CARMAX INC	P	2019-01-01	2019-12-09
298 CARMAX INC	P	2019-01-01	2019-12-10
190 CARMAX INC	P	2019-01-01	2019-12-10
166 CARMAX INC	P	2019-01-01	2019-12-10
115 CARMAX INC	P	2019-01-01	2019-12-11
268 CARMAX INC	P	2019-01-01	2019-12-11
92 CARMAX INC	P	2019-01-01	2019-12-11
137 CARMAX INC	P	2019-01-01	2019-12-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
22,882		13,691	9,191
962		575	387
8,952		5,350	3,602
29,038		17,142	11,896
18,527		10,929	7,598
16,190		9,549	6,641
11,126		6,615	4,511
25,975		15,416	10,559
8,924		5,292	3,632
13,253		7,881	5,372

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			9,191
			387
			3,602
			11,896
			7,598
			6,641
			4,511
			10,559
			3,632
			5,372

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo., day, yr.)	**(d)** Date sold (mo., day, yr.)
157 CARMAX INC	P	2019-01-01	2019-12-12
70 CARMAX INC	P	2019-01-01	2019-12-12
SELECT EQUITY PARTNERSHIP - MANAGED	P	2019-01-01	2019-12-31
SELECT EQUITY PARTNERSHIP - PALEY CENTER	P	2019-01-01	2019-12-31
SELECT EQUITY PARTNERSHIP - PARK	P	2019-01-01	2019-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
15,192		9,031	6,161
6,771		4,026	2,745
506,245			506,245
852,622			852,622
373,020			373,020

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col. (i) over col. (j), if any	
			6,161
			2,745
			506,245
			852,622
			373,020

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PATRICK S GALLAGHER 420 COLUMBUS AVENUE SUITE 304 VALHALLA, NY 10595	Executive Dir. 5.00	40,000		
HENRY A KISSINGER 420 COLUMBUS AVENUE SUITE 304 VALHALLA, NY 10595	CHAIRMAN/DIR 1.00	0		
WILLIAM C PALEY 420 COLUMBUS AVENUE SUITE 304 VALHALLA, NY 10595	VICE PRES/DIR 1.00	0		
DANIEL L MOSLEY 420 COLUMBUS AVENUE SUITE 304 VALHALLA, NY 10595	TREAS&SEC/DIR 1.00	0		
FAIZA J SAEED 420 COLUMBUS AVENUE SUITE 304 VALHALLA, NY 10595	Director 1.00	0		
JACQUELINE SCALISI 420 COLUMBUS AVENUE SUITE 304 VALHALLA, NY 10595	Director 1.00	0		

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
THE GREENPARK FOUNDATION 420 COLUMBUS AVENUE SUITE 304 VALHALLA, NY 10595	COMMON DIRECTORS	POF	PALEY PARK - PROGRAM SUPPORT	575,000
CLEAN SOBER STREETS INC P O BOX 77114 WASHINGTON, DC 20013	NONE	PC	GENERAL OPERATING SUPPORT	10,000
THE JERUSALEM FOUNDATION 60 EAST 42ND STREET NEW YORK, NY 10165	NONE	PC	PALEY ART CENTER	100,000
Total . . . . ▶ **3a**				4,126,061

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
LEGAL ACTION CENTER 153 WAVERLY PLACE NEW YORK, NY 10014	NONE	PC	GENERAL OPERATING SUPPORT	10,000
THE METROPOLITAN MUSEUM OF ART 1000 FIFTH AVENUE NEW YORK, NY 10028	NONE	PC	GENERAL OPERATING SUPPORT	10,000
THE MUSEUM OF MODERN ART 11 WEST 53RD STREET NEW YORK, NY 10019	NONE	PC	GENERAL OPERATING SUPPORT	110,000
Total . . . . ▶ **3a**				4,126,061

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
THE PALEY CENTER FOR MEDIA 25 WEST 52ND STREET NEW YORK, NY 10019	NONE	PC	GENERAL OPERATING SUPPORT	2,435,010
THE PALEY CENTER FOR MEDIA 25 WEST 52ND STREET NEW YORK, NY 10019	NONE	PC	PALEY TELEVISON FESTIVAL	500,000
OXFORD HOUSE1010 WAYNE AVENUE SILVER SPRING, MD 20910	NONE	PC	GENERAL OPERATING SUPPORT	10,000
Total . . . . ▶ **3a**				4,126,061

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
WASHINGTON PROJECT FOR THE ART 500 SEVENTEENTH STREET NW WASHINGTON, DC 20006	NONE	PC	GENERAL OPERATING SUPPORT	10,000
THE PALEY CENTER FOR MEDIA 25 WEST 52ND STREET NEW YORK, NY 10019	NONE	PC	GALA	2,500
NEW YORK PRESBYTERIAN HOSPTIAL 525 EAST 68TH STREET BOX 123 NEW YORK, NY 10065	NONE	PC	GENERAL OPERATING SUPPORT	10,000
Total . . . . ▶ **3a**				4,126,061

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NORTHWEST CENTER FOR THE ARTS 68 MAIN STREET TORRINGTON, CT 06790	NONE	PC	GENERAL OPERATING SUPPORT	10,000
GREENWICH EMERGENCY MEDICAL SERVICE 111 EAST PUTNAM RIVERSIDE, CT 06878	NONE	PC	GENERAL OPERATING SUPPORT	2,500
GREENWICH LIBRARY 101 WEST PUTNAM AVENUE GREENWICH, CT 06830	NONE	PC	GENERAL OPERATING SUPPORT	2,500
Total . . . . ▶ **3a**				4,126,061

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
DC CENTRAL KITCHEN 425 2ND STREET NW WASHINGTON, DC 20001	NONE	PC	GENERAL OPERATING SUPPORT	10,000
BOYS GIRLS CLUB OF GREENWICH 4 HORSENECK LANE GREENWICH, CT 06830	NONE	PC	GENERAL OPERATING SUPPORT	2,500
DRUG POLICY ALLIANCE 925 15TH STREET NW 2ND FLOOR WASHINGTON, DC 20005	NONE	PC	GENERAL OPERATING SUPPORT	10,000
Total . . . . ▶ **3a**				4,126,061

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
THELONIOUS MONK INSTITUTE 5225 WISCONSIN AVENUE NW SUITE 605 WASHINGTON, DC 20015	NONE	PC	GENERAL OPERATING SUPPORT	10,000
COLUMBIA UNIVERSITY 475 RIVERSIDE DRIVE NEW YORK, NY 10015	NONE	PC	DEPT OF OPHTHALMOLOGY	5,000
THE PALEY CENTER FOR MEDIA 25 WEST 52ND STREET NEW YORK, NY 10019	NONE	PC	GENERAL PROGRAM	60,051
Total . . . . ▶ **3a**				4,126,061

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
FRIENDS OF VIRGIN ISLAND NATIONAL P PO BOX 811 ST JOHNS, ST JOHNS 00831 VQ	NONE	PC	GENERAL OPERATING SUPPORT	10,000
WEST HILL POND ASSOCIATION 29 WHITE PINE LANE WEST HARTFORD, CT 06107	NONE	PC	GENERAL OPERATING SUPPORT	7,500
SO OTHERS MAY EAT71 O STREET NW WASHINGTON, DC 20001	NONE	PC	GENERAL OPERATING SUPPORT	10,000
Total . . . . ▶ **3a**				4,126,061

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
DOMUS FOUNDATION 83 LOCKWOOD AVENUE STAMFORD, CT 06902	NONE	PC	GENERAL OPERATING SUPPORT	7,500
VOICES OF ASCENSION 12 WEST 11TH STREET NEW YORK, NY 10011	NONE	PC	GENERAL OPERATING SUPPORT	10,000
MADISON SQUARE BOYS GIRLS CLUB INC 733 THIRD AVENUE FLOOR 2 NEW YORK, NY 10017	NONE	PC	GENERAL OPERATING SUPPORT	10,000
Total . . . . ▶ **3a**				4,126,061

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CENTER FOR STRATEGIC INTERNATIONAL 1616 RHODE ISLAND AVENUE NW WASHINGTON, DC 20036	NONE	PC	GENERAL OPERATING SUPPORT	15,000
PARALYZED VETERANS OF AMERICA 801 EIGHTEENTH STREET NW WASHINGTON, DC 20006	NONE	PC	GENERAL OPERATING SUPPORT	10,000
AMERICAN ACADEMY IN BERLIN 14 EAST 60TH STREET NEW YORK, NY 10022	NONE	PC	GENERAL OPERATING SUPPORT	10,000
Total . . . . ▶ **3a**				4,126,061

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NATIONAL COALIATION FOR HOMELESS VE 333 1/2 PENNSYLVANIA AVENUE SE WASHINGTON, DC 20003	NONE	PC	GENERAL OPERATING SUPPORT	10,000
REACH PREPONE DOCK STREET STAMFORD, CT 06902	NONE	PC	GENERAL OPERATING SUPPORT	5,000
EISENHOWER FOUNDATION 200 SE 4TH STREET ABILENE, KS 67410	NONE	PC	GENERAL OPERATING SUPPORT	25,000
Total . . . . ▶ **3a**				4,126,061

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AMERICAN LUNG ASSOCIATION 45 ASH STREET WAST HARTFORD, CT 06108	NONE	PC	GENERAL OPERATING SUPPORT	1,000
THE ROCKFELLER UNIVERSITY 1230 YORK AVENUE BOX 164 NEW YORK, NY 10065	NONE	PC	GENERAL OPERATING SUPPORT	10,000
GREENWICH ACADEMY 200 NORTH MAPLE AVENUE GREENWICH, CT 06830	NONE	PC	GENERAL OPERATING SUPPORT	35,000
Total . . . . ▶ **3a**				4,126,061

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ROOTED ALLIANCE INC 401 N MICHIGAN AVENUE SUITE 3100 CHICAGO, IL 60611	NONE	PF	GENERAL OPERATING SUPPORT	5,000
TIME IN CHILDREN'S ART INITIATIVE 723 HUMBOLDT STREET3 BROOKLYN, NY 11222	NONE	PC	GENERAL OPERATING SUPPORT	50,000
Total . . . . ▶ **3a**				4,126,061

TY 2019 Accounting Fees Schedule

Name: WILLIAM S PALEY FOUNDATION INC
co BENCIVENGA WARD & COMPANY CPAs PC

EIN: 13-6085929

Software ID: 19009920

Software Version: 2019v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
AUDIT	43,942	4,394	0	46,432
TAX & ACCOUNTING	112,905	11,291	0	103,664

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2019 Depreciation Schedule

Name: WILLIAM S PALEY FOUNDATION INC
co BENCIVENGA WARD & COMPANY CPAs PC

EIN: 13-6085929

Software ID: 19009920

Software Version: 2019v5.0

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
BUILIDING IMPROVEMENTS	2006-09-28	29,650	11,856	SL	30.0000	988			
ELEVATOR IMPROVEMENTS	2012-10-01	355,498	74,062	SL	30.0000	11,850			
LOCAL LAW 11 IMPROVEMENTS	2012-07-01	96,081	20,819	SL	30.0000	3,203			
ELEVATOR IMPROVEMENTS	2013-10-01	30,562	5,350	SL	30.0000	1,019			
LOCAL LAW 11 IMPROVEMENTS	2013-07-01	802,108	146,352	SL	30.0000	26,737			
FRONT GLASS DOORS	2013-12-01	16,425	11,730	SL	7.0000	2,346			
LOCAL LAW 11 IMPROVEMENT	2014-03-01	119,905	19,319	SL	30.0000	3,997			
BACKFLOW DEVICE	2015-03-31	5,508	690	SL	30.0000	184			
STEAM TRAP	2015-03-31	6,147	769	SL	30.0000	205			
FRONT GLASS DOORS	2015-05-31	4,513	2,311	SL	7.0000	645			
LOCAL LAW 11 IMPROVEMENTS	2016-10-01	20,882	1,566	SL	30.0000	696			
LOCAL LAW 26 IMPROVEMENTS	2016-10-13	3,500	263	SL	30.0000	117			
LOCAL LAW 11 IMPROVEMENTS	2017-07-01	145,866	7,293	SL	30.0000	4,862			
LOCAL LAW 26 IMPROVEMENTS	2017-07-01	35,553	1,778	SL	30.0000	1,185			
LOCAL LAW 11 IMPROVEMENTS	2018-07-01	248,165	4,136	SL	30.0000	8,272			
AC COMPRESSOR	2018-07-01	6,870	491	SL	7.0000	981			

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TY 2019 General Explanation Attachment

Name: WILLIAM S PALEY FOUNDATION INC
co BENCIVENGA WARD & COMPANY CPAs PC

EIN: 13-6085929

Software ID: 19009920

Software Version: 2019v5.0

General Explanation Attachment

Identifier	Return Reference	Explanation	
1		General Explanation Supplemental Information for Form 990-PF	STATEMENT 19FORM 990PF, PART II, LINE 22OTHER LIABILITIESFUNDS HELD FOR THE BENEFIT OF OTHERS -THE PALEY CENTER FOR MEDIA25 WEST 52ND STREETNEW YORK, NY 10019 $59,278,256THE GREENPARK FOUNDATION, INCC/O BENCIVENGA WARD & COMPANY, CPAS, PC420 COLUMBUS AVENUE, SUITE 304VALHALLA, NY 10595 $22,174,712TOTAL $81,452,968

General Explanation Attachment

Identifier	Return Reference	Explanation	
2		General Explanation Supplemental Information for Form 990-PF	STATEMENT 20FORM 990PF, PART VII-B, LINE 5CEXEMPTION FROM TAX ON TAXABLE EXPENDITURESDuring 2019, the Foundation made a grant of $575,000 to The Greenpark Foundation, Inc. (Greenpark, Federal ID# 13-6155738). Greenpark is a private operating foundation and has as its sole purpose the ow nership, operation, and maintenance of a park open to the public. The officers and directors of Greenpark are also officers/directors of the Foundation. As such they are under common control.During 2019, Greenpark used the grant paid from the Foundation for the operation and maintenance of the park. In addition, Greenpark treated none of the grant as a qualifying distribution on its tax return for 2019 (Form 990PF), thereby allow ing the grant of $575,000 to be treated as a qualifying distribution by the Foundation. Due to the common control of Greenpark and the foundation, the foundation has not formalized pre-grant and post-grant letters. It believes the Requirements of IRS Reg. 53.4945-5(d) are satisfied by the indicia of common control of the grantor and grantee.

TY 2019 Investments Corporate Bonds Schedule

Name: WILLIAM S PALEY FOUNDATION INC
co BENCIVENGA WARD & COMPANY CPAs PC

EIN: 13-6085929

Software ID: 19009920

Software Version: 2019v5.0

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
JP MORGAN STRATEGIC INCOME		
JP MORGAN TOTAL RETURN FUND		
PIMCO TOTAL RETURN FUND		
DOUBLELINE TOTAL RETURN BOND		
JPM UNCONSTRATINED DEBT FD		
DODGE & COX INCOME FUND		
JPMORGAN INFLATN MGD BOND		
JPMORGAN MANAGED INCOME		
LORD ABBETT SHORT DUR		
METROPOLITAN WEST T/R BD		
MFS EMERGING MKTS DEBT FD		
BLACKROCK HIGH YIELD	453,684	453,684
ISHARES 20 YEAR	265,947	265,947
ISHARES 7-10 YEAR	913,283	913,283
JPM CORE PLUS	903,185	903,185
PGIM HIGH YIELD	453,633	453,633
PIMCO INCOME FUND	882,144	882,144
PIMCO SHORT TERM FD	273,561	273,561
VANGUARD TOTAL BOND	1,368,837	1,368,837
PIMCO FDS	1,728,630	1,728,630

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
VANGUARD TOTAL INTERNATION	1,829,870	1,829,870

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TY 2019 Investments Corporate Stock Schedule

Name: WILLIAM S PALEY FOUNDATION INC
co BENCIVENGA WARD & COMPANY CPAs PC
EIN: 13-6085929
Software ID: 19009920
Software Version: 2019v5.0

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BERKSHIRE HATHAWAY, INC	6,920,572	6,920,572
COMCAST CORP	1,391,597	1,391,597
DIAGEO PLC	791,069	791,069
MOHAWK INDUSTRIES		
NESTLE S A A/D/R	502,002	502,002
NOVARTIS A G A/D/R	790,472	790,472
TJX COMPANIES INC		
UNILEVER N V	658,721	658,721
ROLLS ROYCE GROUP PLC	2,225,284	2,225,284
HISCOX LTD	1,107,531	1,107,531
PERRIGO CO	405,634	405,634
VISA INC	2,992,307	2,992,307
WELLS FARGO		
JACOBS ENGINEERING GROUP INC	2,723,646	2,723,646
ALPHABET INC	9,051,345	9,051,345
CELANESE CORP	683,439	683,439
HENRY SCHEIN NC	670,536	670,536
ORACLE CORP	1,445,082	1,445,082
PAYPAL HOLDINGS INC		
QUALCOMM		
US BANCORP	1,200,919	1,200,919
AMAZON	1,563,273	1,563,273
CARMAX	3,758,150	3,758,150
CONSTELLANTION SOFTWARE	2,882,651	2,882,651
FLEETCOR TECHNOLOGIES	941,995	941,995
LIBERTY GLOBAL PLC SERIES C		
LIBERTY MEDIA GROUP	2,638,511	2,638,511
MASTERCARD INC	600,166	600,166
CHARLES SCHWAB CORP	2,171,447	2,171,447
ZOETIS INC	960,861	960,861

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CREDIT ACCEPTANCE CORP	2,750,850	2,750,850
DISCOVERY INC		
KONINKLIJKE VOPAK		
KROGER CO		
SABRE CORP		
A2 MILK CO LTD	1,531,973	1,531,973
ALLEGION PLC	817,854	817,854
BOOKING HOLDINGS	2,396,703	2,396,703
BROWN-FORMAN CORP	808,969	808,969
COPART INC	1,143,207	1,143,207
DOLLAR GENERAL	639,206	639,206
ELECTRONIC ARTS INC		
FACEBOOK	2,518,007	2,518,007
KLA-TENCOR CORP	415,314	415,314
LIBERTY BROADBAND	2,693,684	2,693,684
LINDE	854,793	854,793
MELROSE	1,721,071	1,721,071
NASPERS LTD		
QURATE RETAIL, INC		
VIVENDI	1,908,817	1,908,817
EUROFINS SCIENTIFIC	1,905,530	1,905,530
NASPERS LTDD	1,317,939	1,317,939
TAIWAN SEMICONDUCTOR	949,412	949,412
ALCON INC	518,521	518,521
PROSUS NV	600,800	600,800
ARISTA NETWORKS	1,937,182	1,937,182
ARTHUR J. GALLAGHER & CO	827,072	827,072
BRIGHT HORIZONS FAMILY SOL	322,071	322,071
COLGATE PALMOLIVE	528,209	528,209
COSTCO WAREHOUSE	319,197	319,197

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SMITH A.O.	662,958	662,958
UNITEDHEALTH CORP	587,666	687,666
WAYFAIR INC	1,966,180	1,966,180
WASTE MANAGEMENT INC	200,796	200,796

TY 2019 Land, Etc. Schedule

Name: WILLIAM S PALEY FOUNDATION INC
co BENCIVENGA WARD & COMPANY CPAs PC

EIN: 13-6085929

Software ID: 19009920

Software Version: 2019v5.0

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Furniture and Fixtures	10,798	10,798		
Machinery and Equipment	14,640	14,640		
Buildings	379,455	379,455		16,000,000
Improvements	2,609,247	1,058,088	1,551,159	
Land	330,446		330,446	9,000,000
Miscellaneous	55,804	10,155	45,649	

TY 2019 Legal Fees Schedule

Name: WILLIAM S PALEY FOUNDATION INC
co BENCIVENGA WARD & COMPANY CPAs PC

EIN: 13-6085929

Software ID: 19009920

Software Version: 2019v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADMINISTRATION	28,024	2,802	0	39,980

TY 2019 Other Decreases Schedule

Name: WILLIAM S PALEY FOUNDATION INC
co BENCIVENGA WARD & COMPANY CPAs PC

EIN: 13-6085929

Software ID: 19009920

Software Version: 2019v5.0

Description	Amount
NET CHANGE FOR GREENPARK ENDOWMENT	4,016,513
NET CHANGE FOR PALEY CENTER ENDOWMENT	10,216,095

TY 2019 Other Expenses Schedule

Name: WILLIAM S PALEY FOUNDATION INC
co BENCIVENGA WARD & COMPANY CPAs PC

EIN: 13-6085929

Software ID: 19009920

Software Version: 2019v5.0

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FILING FEES	1,500			
GENERAL INSURANCE	2,040			2,040
PAYROLL PROCESSING FEES	600			600
Rental Expenses	706,798	706,798		
SUPPLIES	2,609			2,214

TY 2019 Other Income Schedule

Name: WILLIAM S PALEY FOUNDATION INC
co BENCIVENGA WARD & COMPANY CPAs PC

EIN: 13-6085929

Software ID: 19009920

Software Version: 2019v5.0

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Other Investment Income	15,460	15,435	

TY 2019 Other Increases Schedule

Name: WILLIAM S PALEY FOUNDATION INC
co BENCIVENGA WARD & COMPANY CPAs PC

EIN: 13-6085929

Software ID: 19009920

Software Version: 2019v5.0

Description	Amount
UNREALIZED GAINS ON INVESTMENTS	19,043,804

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TY 2019 Other Liabilities Schedule

Name: WILLIAM S PALEY FOUNDATION INC
co BENCIVENGA WARD & COMPANY CPAs PC

EIN: 13-6085929

Software ID: 19009920

Software Version: 2019v5.0

Description	Beginning of Year - Book Value	End of Year - Book Value
SECURITY DEPOSITS	47,942	47,972
SEE STATEMENT #19	67,220,360	81,452,968
DEFERRED EXCISE TAX	350,763	508,489
EXCISE TAX		17,349

TY 2019 Other Professional Fees Schedule

Name: WILLIAM S PALEY FOUNDATION INC
co BENCIVENGA WARD & COMPANY CPAs PC

EIN: 13-6085929

Software ID: 19009920

Software Version: 2019v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADMINISTRATION	23,453	0	0	35,000
ADVISORY & CUSTODY FEES	1,222,126	1,222,126	0	0

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TY 2019 Taxes Schedule

Name: WILLIAM S PALEY FOUNDATION INC
co BENCIVENGA WARD & COMPANY CPAs PC

EIN: 13-6085929

Software ID: 19009920

Software Version: 2019v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX - DEFERRED	157,726			
EXCISE TAXES	139,586			
FOREIGN TAXES	43,227	43,227		
PAYROLL TAXES	3,483	1,742		1,742