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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No. 1545-0052

2019

Open to Public Inspection

For calendar year 2019, or tax year beginning 01-01-2019 , and ending 12-31-2019

Name of foundation
THE WILLIAM & MARY GREVE FOUNDATION INC

A Employer identification number
13-6020724

Number and street (or P.O. box number if mail is not delivered to street address) 270 LAFAYETTE STREET NO 1002 | Room/suite

B Telephone number (see instructions)
(212) 307-7850

City or town, state or province, country, and ZIP or foreign postal code
NEW YORK, NY 10012

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16*) ▶$ 24,107,864

J Accounting method: ☐ Cash ☐ Accrual ☑ Other (specify) MODIFIED CASH
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	104,118	104,118		
	4	Dividends and interest from securities	206,369	206,369		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	1,225,775			
	b	Gross sales price for all assets on line 6a 3,888,143				
	7	Capital gain net income (from Part IV, line 2)		1,225,775		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	-21,646	0		
	12	**Total.** Add lines 1 through 11	1,514,616	1,536,262		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	203,207	101,604		101,604
	14	Other employee salaries and wages	166,837	83,419		83,419
	15	Pension plans, employee benefits	169,408	84,704		84,704
	16a	Legal fees (attach schedule)	136,826	34,207		102,620
	b	Accounting fees (attach schedule)	44,110	33,083		11,028
	c	Other professional fees (attach schedule)	234,631	183,796		48,289
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	18,865	4,137		395
	19	Depreciation (attach schedule) and depletion	12,630	6,315		
	20	Occupancy	120,505	60,253		60,253
	21	Travel, conferences, and meetings	57,456	0		57,456
	22	Printing and publications				
	23	Other expenses (attach schedule)	31,309	12,323		18,988
	24	**Total operating and administrative expenses.** Add lines 13 through 23	1,195,784	603,841		568,756
	25	Contributions, gifts, grants paid	1,070,050			1,070,050
	26	**Total expenses and disbursements.** Add lines 24 and 25	2,265,834	603,841		1,638,806
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-751,218			
	b	**Net investment income** (if negative, enter -0-)		932,421		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets				
1	Cash—non-interest-bearing	330,969	559,831	559,831
2	Savings and temporary cash investments	4,124,018	4,524,024	4,524,024
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges	21,480	9,974	9,974
10a	Investments—U.S. and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	13,706,711	16,030,342	16,030,342
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	2,842,164	2,767,946	2,767,946
14	Land, buildings, and equipment: basis ▶ 286,456			
	Less: accumulated depreciation (attach schedule) ▶ 113,326	185,760	173,130	173,130
15	Other assets (describe ▶)	56,950	42,617	42,617
16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	21,268,052	24,107,864	24,107,864
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)	225,834	233,762	
23	**Total liabilities**(add lines 17 through 22)	225,834	233,762	
Net Assets or Fund Balances				
	Foundations that follow FASB ASC 958, check here ▶ ☑ **and complete lines 24, 25, 29 and 30.**			
24	Net assets without donor restrictions	21,042,218	23,874,102	
25	Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☐ **and complete lines 26 through 30.**			
26	Capital stock, trust principal, or current funds			
27	Paid-in or capital surplus, or land, bldg., and equipment fund			
28	Retained earnings, accumulated income, endowment, or other funds			
29	**Total net assets or fund balances** (see instructions)	21,042,218	23,874,102	
30	**Total liabilities and net assets/fund balances** (see instructions)	21,268,052	24,107,864	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	21,042,218
2	Enter amount from Part I, line 27a	2	-751,218
3	Other increases not included in line 2 (itemize) ▶	3	3,670,436
4	Add lines 1, 2, and 3	4	23,961,436
5	Decreases not included in line 2 (itemize) ▶	5	87,334
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	23,874,102

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,225,775
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	2,095,049	22,931,000	0.091363
2017	2,127,958	23,220,483	0.091641
2016	2,112,183	23,457,738	0.090042
2015	2,035,970	25,261,835	0.080595
2014	2,248,047	25,819,792	0.087067

2	**Total** of line 1, column (d)	2	0.440708
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.088142
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	22,550,281
5	Multiply line 4 by line 3	5	1,987,627
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	9,324
7	Add lines 5 and 6	7	1,996,951
8	Enter qualifying distributions from Part XII, line 4 , ...	8	1,638,806

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	18,648
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0
3	Add lines 1 and 2			3	18,648
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	18,648
6	Credits/Payments:				
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	22,952		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	0		
d	Backup withholding erroneously withheld	6d	0		
7	Total credits and payments. Add lines 6a through 6d			7	22,952
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	4,304
11	Enter the amount of line 10 to be: **Credited to 2020 estimated tax** ▶ 4,304	**Refunded** ▶		11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶ANTHONY C M KISER Telephone no. ▶(212) 307-7850

Located at ▶270 LAFAYETTE STREET SUITE 1002 NEW YORK NY ZIP+4 ▶10012

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ | 15 |

			Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?.	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?.	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions		1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶	☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?.		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019?.	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?.	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?*(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)*.		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		4b		No

Part VII-B **Statements Regarding Activities for Which Form 4720 May Be Required** *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions. ☑ Yes ☐ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☑ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year? ☐ Yes ☑ No			

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
JOHN W KISER III 210 POPHAMS FORD RD SPERRYVILLE, VA 22740	CHAIRMAN, DIRECTOR 30.00	81,207	15,000	0
ANTHONY CM KISER 270 LAFAYETTE STREET NEW YORK, NY 10012	PRESIDENT, DIRECTOR 30.00	122,000	24,400	0
JENNIFER FRANKLIN C/O STB 425 LEXINGTON AVE NEW YORK, NY 10017	SECRETARY 1.00	0	0	0
JAMES MOTT CLARK JR 270 LAFAYETTE STREET NEW YORK, NY 10012	DIRECTOR 1.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
ANDREA ROSENBERG C/O 270 LAFAYETTE STREET NEW YORK, NY 10012	EXECUTIVE ADMINISTRA 35.00	158,517	31,703	0

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
SIMPSON THACHER & BARTLETT LLP 425 LEXINGTON AVENUE NEW YORK, NY 10017	LEGAL SERVICES	202,002
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities.		1a	18,592,980
b	Average of monthly cash balances.		1b	4,300,706
c	Fair market value of all other assets (see instructions).		1c	0
d	**Total** (add lines 1a, b, and c).		1d	22,893,686
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e 0		
2	Acquisition indebtedness applicable to line 1 assets.		2	0
3	Subtract line 2 from line 1d.		3	22,893,686
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).		4	343,405
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	22,550,281
6	**Minimum investment return.** Enter 5% of line 5.		6	1,127,514

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.		1	1,127,514
2a	Tax on investment income for 2019 from Part VI, line 5.	2a 18,648		
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b		
c	Add lines 2a and 2b.		2c	18,648
3	Distributable amount before adjustments. Subtract line 2c from line 1.		3	1,108,866
4	Recoveries of amounts treated as qualifying distributions.		4	0
5	Add lines 3 and 4.		5	1,108,866
6	Deduction from distributable amount (see instructions).		6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.		7	1,108,866

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,638,806
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,638,806
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	1,638,806

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7					1,108,866
2 Undistributed income, if any, as of the end of 2019:					
a Enter amount for 2018 only.				0	
b Total for prior years: 20___ , 20___ , 20___			0		
3 Excess distributions carryover, if any, to 2019:					
a From 2014.	983,112				
b From 2015.	819,944				
c From 2016.	995,197				
d From 2017.	979,171				
e From 2018.	958,665				
f **Total** of lines 3a through e.		4,736,089			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ $ 1,638,806					
a Applied to 2018, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2019 distributable amount.					1,108,866
e Remaining amount distributed out of corpus		529,940			
5 Excess distributions carryover applied to 2019. *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0			0
6 **Enter the net total of each column as indicated below:**					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		5,266,029			
b Prior years' undistributed income. Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b. Taxable amount —see instructions			0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions				0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions) . . .		983,112			
9 **Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a		4,282,917			
10 Analysis of line 9:					
a Excess from 2015. . . .	819,944				
b Excess from 2016. . . .	995,197				
c Excess from 2017. . . .	979,171				
d Excess from 2018. . . .	958,665				
e Excess from 2019. . . .	529,940				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			**(e) Total**
	(a) 2019	**(b)** 2018	**(c)** 2017	**(d)** 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				1,070,050
b *Approved for future payment* See Additional Data Table				
Total . . . . ▶ **3b**				1,731,300

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	104,118	
4 Dividends and interest from securities. . . .	900099		14	206,369	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14		
8 Gain or (loss) from sales of assets other than inventory			18	1,225,775	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a AG REALTY FUND VIII LP	900099	-27,678			
b AG REALTY FUND VIII LP	900099	6,032			
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e). .		-21,646		1,536,262	0

13 **Total.** Add line 12, columns (b), (d), and (e). 13 1,514,616

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

******	2020-11-06	******	May the IRS discuss this return with the preparer shown below (see instr.) ☑ Yes ☐ No
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
SARAH AVERY		2020-11-05		P01470673
Firm's name ▶ FRIEDMAN LLP				Firm's EIN ▶13-1610809
Firm's address ▶ 100 EAGLE ROCK AVENUE SUITE 200 EAST HANOVER, NJ 07936				Phone no. (973) 929-3500

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
US TRUST SELECT EQUITY			
US TRUST SELECT EQUITY			
US TRUST MUTUAL FUNDS			
AG REALTY FUND VIII LP	P		
BRUCKMAN, ROSSER, SHERRILL & CO II LP	P		
SEMPER VIC PARTNERS (QP) LP	P		
SEMPER VIC PARTNERS (QP) LP	P		
SEG PARTNERS LP	P		
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
477,945		424,646	53,299
2,414,681		1,725,265	689,416
688,092		500,000	188,092
		10,290	-10,290
880			880
		2,167	-2,167
6,094			6,094
214,711			214,711
85,740			85,740

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			53,299
			689,416
			188,092
			-10,290
			880
			-2,167
			6,094
			214,711
			85,740

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ABDELKADER EDUCATION PROJECT PO BOX 830 ELKADER, IA 52043	NONE	PC	IN SUPPORT OF ANNUAL FORUM TO CONNECT CONTINENTS AND CULTURES.	30,000
AMERICAN AGORA FOUNDATION INC 33 IRVING PLACE NEW YORK, NY 10003	NONE	PC	F/B/O LAPHAM'S QUARTERLY.	25,000
ARTISTS STRIVING TO END POVERTY INC 300 WEST 55 STREET NEW YORK, NY 10019	NONE	PC	F/B/O ARTS INSIDE OUT TO SUPPORT THE COST OF STUDENTS TO TRAVEL TO SOUTH AFRICA TO WORK WITH CHILDREN LIVING WITH OR ORPHANED BECAUSE OF HIV.	10,000
Total . . . . ▶ **3a**				1,070,050

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BELLE MEADE EDUCATIONAL RESOURCES CENTER 2 BELLE MEADE LANE SPERRYVILLE, VA 22740	NONE	PC	TO SUPPORT OF COMMUNITY SERVICE PROJECTS AND INTERNSHIPS FOR HIGH SCHOOL STUDENTS.	10,000
CENTER FOR RELIGION AND DIPLOMACY 1003 K STREET NW SUITE 400 WASHINGTON, DC 20001	NONE	PC	FOR POLICY BASED RESEARCH PROJECT.	50,000
CHURCH OF CHRIST CONGREGATIONAL 12 VILLAGE GREEN NORFOLK, CT 06058	NONE	PC	FOR GENERAL OPERATING SUPPORT.	10,000
Total . . . . ▶ **3a**				1,070,050

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CITIZENS' COMMITTEE FOR CHILDREN OF NEW YORK INC 14 WALL STREET SUITE 4E NEW YORK, NY 10005	NONE	PC	IN SUPPORT OF GENERAL OPERATING EXPENSES.	10,000
COMMUNITY ACCESS TO THE ARTS INC 40 RAILROAD STREET SUITE 6 GREAT BARRINGTON, MA 01230	NONE	PC	FOR GENERAL OPERATING SUPPORT.	5,000
DUKE UNIVERSITYPO BOX 104132 DURHAM, NC 27708	NONE	PC	IN SUPPORT OF NURSING SCHOLARSHIP FUND.	20,000
Total . . . . ▶ **3a**				1,070,050

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
FAITH & CULTURE CENTER 2505 BROOME STREET NASHVILLE, TN 37135	NONE	PC	IN SUPPORT OF THE "OUR MUSLIM NEIGHBOR" PROJECT.	60,000
FAN 4 KIDS538 CLINTON AVE BROOKLYN, NY 11238	NONE	PC	IN SUPPORT OF GENERAL OPERATING EXPENSES.	20,000
FIDELITY CHARITABLE GIFT FUND - MARGOT KISER FUND PO BOX 770001 CINCINNATI, OH 45277	NONE	PC	IN SUPPORT OF CHARITABLE GIVING RECOMMENDED BY MARGOT KISER AND VETTED BY THE FIDELITY CHARITABLE GIFT FUND.	30,000
Total . . . . ▶ **3a**				1,070,050

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
FREEDOM INSTITUTE INC 515 MADISON AVENUE NEW YORK, NY 10022	NONE	PC	FOR GENERAL OPERATING SUPPORT.	5,000
KING BAUDOUIN FOUNDATION UNITED STATES INC 10 ROCKEFELLER PLAZA 16TH FLOOR NEW YORK, NY 10020	NONE	PC	F/B/O AMERICAN FRIENDS OF THE UNIVERSITY OF HELSINKI IN SUPPORT OF THE ABD EL KADER FELLOWSHIP PROGRAM.	28,700
MERRIMACK COLLEGE 315 TURNPIKE STREET S -8 NORTH ANDOVER, MA 01845	NONE	PC	GOLDZIHER PRIZE.	35,000
Total . . . . ▶ **3a**				1,070,050

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MERRIMACK COLLEGE 315 TURNPIKE STREET S -8 NORTH ANDOVER, MA 01845	NONE	PC	ABD EL KADER CURRICULUM DEVELOPMENT.	25,000
MERRIMACK COLLEGE 315 TURNPIKE STREET S-8 NORTH ANDOVER, MA 01845	NONE	PC	INTERFAITH CURRICULUM.	8,000
MOUNT DESERT LAND AND GARDEN PRESERVE PO BOX 208 SEAL HARBOR, ME 04675	NONE	PC	IN SUPPORT OF PROJECTS AT THE ASTICOU AZALEA GARDEN.	10,000
Total . . . . ▶ **3a**				1,070,050

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NEW YORK HARBOR FOUNDATION INC 10 SOUTH STREET SLIP 7 NEW YORK, NY 10004	NONE	PC	F/B/O BILLION OYSTER PROJECT IN SUPPORT OF A PILOT BOATBUILDING PROGRAM INVOLVING BROOKLYN MIDDLE-SCHOOL STUDENTS.	36,000
NEW YORK THEATRE WORKSHOP 79 EAST 4TH STREET NEW YORK, NY 10003	NONE	PC	FOR GENERAL OPERATING SUPPORT.	5,000
NORFOLK BOTANICAL GARDENS FOUNDATION 6700 AZALEA GARDEN ROAD NORFOLK, VA 235185336	NONE	PC	FOR GENERAL OPERATING SUPPORT.	50,000
Total . . . . ▶ **3a**				1,070,050

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NORTHWEST CONNECTICUT COMMUNITY FOUNDATION 33 EAST MAIN STREET PO BOX 1144 TORRINGTON, CT 06790	NONE	PC	TO PROVIDE SUPPORT TO NEEDY INDIVIDUALS AND FAMILIES IN THE NORFOLK, CT COMMUNITY.	20,000
OTHER CONTRIBUTIONS 270 LAFAYETTE STREET NEW YORK, NY 10012	NONE	PC	OTHER CONTRIBUTIONS - $2,500 OR LESS - DETAIL AVALIABLE UPON REQUEST.	73,650
PUBLICOLOR INC149 MADISON AVENUE NEW YORK, NY 10016	NONE	PC	FOR GENERAL OPERATING SUPPORT.	10,000
Total . . . . ▶ **3a**				1,070,050

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
RAPPAHANNOCK HISTORICAL SOCIETY INC 328 GAY STREET PO BOX 261 WASHINGTON, VA 22747	NONE	PC	IN SUPPORT OF PRESERVATION OF RAPPAHANNOCK COUNTY'S HERITAGE.	22,000
RAPPAHANNOCK NATURE CAMP PO BOX 145 SPERRYVILLE, VA 22740	NONE	PC	IN SUPPORT OF THE CAMP.	10,000
RAPPAHANNOCK PANTRY INC 603 MT SALEM AVENUE WASHINGTON, VA 22747	NONE	PC	IN SUPPORT OF A FOOD PANTRY FOR LOW INCOME FAMILIES.	10,000
Total . . . . ▶ **3a**				1,070,050

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SAINT DAVID'S SCHOOL 12 EAST 89TH STREET NEW YORK, NY 10128	NONE	PC	IN SUPPORT OF INDEPENDENT SUMMER ENRICHMENT PROGRAM FOR LOW-INCOME STUDENTS.	17,000
SCAN NEW YORK VOLUNTEER PARENT-AIDES ASSOCIATION INC 345 EAST 102ND ST NEW YORK, NY 10029	NONE	PC	IN SUPPORT OF A VIOLENCE PREVENTION PROGRAM FOR HIGH RISK CHILDREN AND FAMILIES IN EAST HARLEM AND SOUTH BRONX.	3,000
SCENIC HUDSON INC ONE CIVIC CENTER PLAZA SUITE 200 POUGHKEEPSIE, NY 12601	NONE	PC	IN SUPPORT OF GENERAL OPERATIONS AIMED AT PROTECTING THE HUDSON RIVER VALLEY AND INCREASING PUBLIC ACCESS TO THE HUDSON RIVER.	50,000
Total . . . . ▶ **3a**				1,070,050

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SECOND STAGE THEATRE 1501 BROADWAY SUITE 518 NEW YORK, NY 10036	NONE	PC	IN SUPPORT OF GENERAL OPERATING EXPENSES.	71,700
SETON HALL UNIVERSITY 400 SOUTH ORANGE AVE SOUTH ORANGE, NJ 07079	NONE	PC	F/B/O SCHOOL OF DIPLOMACY AND INTERNATIONAL RELATIONS IN SUPPORT OF THE EMIR ABD EL KADER FELLOWSHIP.	30,000
SPERRYVILLE VOLUNTEER RESCUE SQUAD PO BOX 178 SPERRYVILLE, VA 22740	NONE	PC	FOR GENERAL OPERATING SUPPORT.	5,000
Total . . . . ▶ **3a**				1,070,050

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
TAKE THE FIELD INC 270 LAFAYETTE ST SUITE 1002 NEW YORK, NY 10012	NONE	PF	IN SUPPORT OF CONTINUOUS MANAGEMENT OF THE OPERATION AND MAINTENANCE OF NYC PUBLIC SCHOOLS' ATHLETIC FIELDS.	25,000
TANENBAUM CENTER FOR INTERRELIGIOUS UNDERSTANDING 55 BROAD STREET 17TH FL NEW YORK, NY 10004	NONE	PC	FOR GENERAL OPERATING SUPPORT.	5,000
THE FAUQUIER FREE CLINIC INC PO BOX 3138 WARRENTON, VA 201881838	NONE	PC	TO SUPPORT THE PROVISION OF MEDICAL, MENTAL AND DENTAL CARE TO NEEDY INDIVIDUALS IN THE COMMUNITY.	10,000
Total . . . . ▶ **3a**				1,070,050

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
THE FUND FOR THE CITY OF NEW YORK 121 SIXTH AVE 6TH FLOOR NEW YORK, NY 10013	NONE	PC	F/B/O RIDER'S ALLIANCE IN SUPPORT OF ORGANIZING NYC SUBWAY AND BUS RIDERS INTO A POLITICAL CONSTITUENCY THAT CAN HOLD ELECTED OFFICIALS ACCOUNTABLE FOR INVESTING IN THE FUTURE OF MASS TRANSIT.	25,000
THE MERCANTILE LIBRARY ASSOCIATION OF THE CITY OF NEW YORK 15 LAFAYETTE AVENUE BROOKLYN, NY 11217	NONE	PC	FOR GENERAL OPERATING SUPPORT.	10,000
THE TRUST FOR PUBLIC LAND 666 BROADWAY 9TH FL NEW YORK, NY 10012	NONE	PC	FOR GENERAL OPERATING SUPPORT.	25,000
Total . . . . ▶ **3a**				1,070,050

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
THE WILDERNESS SOCIETY 1615 M STREET NW WASHINGTON, DC 20036	NONE	PC	FOR GENERAL OPERATING SUPPORT.	75,000
VIRGINIA CENTER FOR THE CREATIVE ARTS 154 SAN ANGELO DRIVE AMHERST, VA 24521	NONE	PC	IN SUPPORT OF THE ARTS AND CREATIVE WORKS.	10,000
VIRGINIA MUSEUM OF FINE ARTS FOUNDATION 200 N BOULEVARD RICHMOND, VA 23220	NONE	PC	IN SUPPORT OF "VMFA ON THE ROAD" PROJECT.	15,000
Total . . . . ▶ **3a**				1,070,050

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
VIRGINIA TECH FOUNDATION INC 121 PACK BUILDING BLACKSBURG, VA 24061	NONE	PC	IN SUPPORT OF FESTIVAL.	10,000
WAKEFIELD COUNTRY DAY SCHOOL INC PO BOX 739 FLINT HILL, VA 22627	NONE	PC	TO SUPPORT TUITION ASSISTANCE TO DESERVING STUDENTS.	5,000
YALE UNIVERSITY20 LITCHFIELD ROAD NORFOLK, CT 06058	NONE	PC	IN SUPPORT OF THE NORFOLK CHAMBER MUSIC FESTIVAL.	50,000
Total . . . . ▶ **3a**				1,070,050

TY 2019 Accounting Fees Schedule

Name: THE WILLIAM & MARY GREVE FOUNDATION INC

EIN: 13-6020724

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
AUDITING & TAX	44,110	33,083		11,028

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2019 Depreciation Schedule

Name: THE WILLIAM & MARY GREVE FOUNDATION INC

EIN: 13-6020724

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
OFFICE FURNISHINGS & EQUIPMENT	2005-07-01	27,406	27,406	SL	5.000000000000	0	0		
OFFICE FURNISHINGS & EQUIPMENT	2006-07-01	10,218	10,218	SL	5.000000000000	0	0		
OFFICE FURNISHINGS & EQUIPMENT	2007-07-01	16,746	16,746	SL	5.000000000000	0	0		
OFFICE FURNISHINGS & EQUIPMENT	2011-07-01	1,093	1,093	SL	5.000000000000	0	0		
OFFICE FURNISHINGS & EQUIPMENT	2012-07-01	11,153	11,153	SL	5.000000000000	0	0		
OFFICE FURNISHINGS & EQUIPMENT	2013-01-01	5,385	5,385	SL	5.000000000000	0	0		
OFFICE FURNISHINGS & EQUIPMENT	2014-12-31	9,523	9,232	SL	5.000000000000	291	0		
ARTWORK	1994-07-01	2,000		NC	0 %	0	0		
ARTWORK	1997-07-01	20,000		NC	0 %	0	0		
FULLY DEPRECIATED ASSETS TO TIE TO BOOKS	1998-07-01	4,500	4,500	NC	0 %	0	0		
ARTWORK	1999-07-01	7,800		NC	0 %	0	0		
ARTWORK	1999-07-01	7,298		NC	0 %	0	0		
ARTWORK	1999-07-01	2,000		NC	0 %	0	0		
ARTWORK	2000-07-01	4,900		NC	0 %	0	0		
ARTWORK	2000-07-01	800		NC	0 %	0	0		
ARTWORK	2000-07-01	2,300		NC	0 %	0	0		
ARTWORK	2000-07-01	4,500		NC	0 %	0	0		
ARTWORK	2001-07-01	1,775		NC	0 %	0	0		
ARTWORK	2001-07-01	1,500		NC	0 %	0	0		
ARTWORK	1997-07-01	2,500		NC	0 %	0	0		

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
ARTWORK	2001-07-01	4,675		NC	0 %	0	0		
ARTWORK	2002-07-01	1,353		NC	0 %	0	0		
ARTWORK	2005-07-01	5,900		NC	0 %	0	0		
ARTWORK	2005-07-01	1,203		NC	0 %	0	0		
ARTWORK	2005-07-01	1,204		NC	0 %	0	0		
ARTWORK	2006-07-01	2,579		NC	0 %	0	0		
ARTWORK	2006-07-01	1,100		NC	0 %	0	0		
ARTWORK	2006-07-01	2,960		NC	0 %	0	0		
ARTWORK	2006-07-01	3,150		NC	0 %	0	0		
ARTWORK	2006-07-01	1,980		NC	0 %	0	0		
ARTWORK	2006-07-01	1,992		NC	0 %	0	0		
ARTWORK	2006-07-01	800		NC	0 %	0	0		
ARTWORK	2007-07-01	2,110		NC	0 %	0	0		
ARTWORK	2007-07-01	1,172		NC	0 %	0	0		
ARTWORK	2007-07-01	510		NC	0 %	0	0		
ARTWORK	2007-07-01	3,960		NC	0 %	0	0		
ARTWORK	2007-07-01	1,600		NC	0 %	0	0		
ARTWORK	2007-07-01	950		NC	0 %	0	0		
ARTWORK	2007-07-01	2,700		NC	0 %	0	0		
ARTWORK	2007-07-01	985		NC	0 %	0	0		

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
ARTWORK	2001-07-01	3,500		NC	0 %	0	0		
ARTWORK	2007-07-01	310		NC	0 %	0	0		
ARTWORK	2007-07-01	1,500		NC	0 %	0	0		
ARTWORK	2008-07-01	2,083		NC	0 %	0	0		
ARTWORK	2008-07-01	936		NC	0 %	0	0		
ARTWORK	2009-07-01	1,300		NC	0 %	0	0		
ARTWORK	2011-07-01	1,169		NC	0 %	0	0		
ARTWORK	2011-07-01	2,751		NC	0 %	0	0		
ARTWORK	2012-07-01	1,080		NC	0 %	0	0		
ARTWORK	2012-07-01	2,430		NC	0 %	0	0		
ARTWORK	2013-07-01	5,095		NC	0 %	0	0		
ARTWORK	2013-07-01	827		NC	0 %	0	0		
ARTWORK	2014-07-01	2,200		NC	0 %	0	0		
ARTWORK	2014-07-01	950		NC	0 %	0	0		
ARTWORK	2015-07-01	2,048		NC	0 %	0	0		
ARTWORK	2007-07-01	1,750		NC	0 %	0	0		
OFFICE FURNISHINGS & EQUIPMENT	2017-07-20	47,954	13,587	SL	5.000000000000	9,591	0		
FURNITURE AND FIXTURES	2018-07-01	13,746	1,375	SL	5.000000000000	2,749	0		
ARTWORK	2018-07-01	8,547		NC	0 %	0	0		

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TY 2019 Expenditure Responsibility Statement

Name: THE WILLIAM & MARY GREVE FOUNDATION INC

EIN: 13-6020724

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
TAKE THE FIELD INC	270 LAFAYETTE STREET SUITE 1002 NEW YORK, NY 10012	2019-01-09	25,000	IN SUPPORT OF THE CONTINUOUS MANAGEMENT OF THE OPERATION AND MAINTENANCE OF NYC PUBLIC SCHOOLS' ATHLETIC FIELDS.	25,000		07/16/19, 06/10/20	2020-06-10	THE SALARY OF THE FIELD CONSULTANT, $20,826 AND ACCOUNTING FEES OF $4,174 WERE PAID, TOTALING $25,000.

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TY 2019 General Explanation Attachment

Name: THE WILLIAM & MARY GREVE FOUNDATION INC

EIN: 13-6020724

General Explanation Attachment

Identifier	Return Reference	Explanation	
1	ADDITIONAL INFORMATION	FORM 990-PF, PART VIII, SECTION 1	INFORMATION ABOUT OFFICERS, DIRECTORS, TRUSTEES, FOUDATION MANAGERS, HIGHLY PAID EMPLOYEES, AND CONTRACTORS.MS. FRANKLIN IS AN EMPLOYEE OF SIMPSON THACHER & BARTLETT LLP WHICH IS COMPENSATED AS LEGAL COUSEL TO THE FOUNDATION.

TY 2019 Investments Corporate Stock Schedule

Name: THE WILLIAM & MARY GREVE FOUNDATION INC

EIN: 13-6020724

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
US TRUST SELECT EQUITIES LP	4,127,106	4,127,106
US TRUST SOLARIS FUNDS	10,148,489	10,148,489
SEMPER VIC PARTNERS (QP) LP	1,754,747	1,754,747

TY 2019 Investments - Other Schedule

Name: THE WILLIAM & MARY GREVE FOUNDATION INC

EIN: 13-6020724

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
SEG PARTNERS OFFSHORE LTD.	FMV	2,061,810	2,061,810
LEEDS EQUITY PARTNERS IV LP	FMV	2,110	2,110
BRUCKMAN, ROSSER, SHERRILL & CO II LP	FMV	146,301	146,301
AG REALTY FUND VIII LP	FMV	557,725	557,725

TY 2019 Land, Etc. Schedule

Name: THE WILLIAM & MARY GREVE FOUNDATION INC

EIN: 13-6020724

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
OFFICE FURNISHINGS & EQUIPMENT	27,406	27,406	0	
OFFICE FURNISHINGS & EQUIPMENT	10,218	10,218	0	
OFFICE FURNISHINGS & EQUIPMENT	16,746	16,746	0	
OFFICE FURNISHINGS & EQUIPMENT	1,093	1,093	0	
OFFICE FURNISHINGS & EQUIPMENT	11,153	11,153	0	
OFFICE FURNISHINGS & EQUIPMENT	5,385	5,385	0	
OFFICE FURNISHINGS & EQUIPMENT	9,523	9,523	0	
ARTWORK	2,000	0	2,000	
ARTWORK	20,000	0	20,000	
FULLY DEPRECIATED ASSETS TO TIE TO BOOKS	4,500	4,500	0	
ARTWORK	7,800	0	7,800	
ARTWORK	7,298	0	7,298	
ARTWORK	2,000	0	2,000	
ARTWORK	4,900	0	4,900	
ARTWORK	800	0	800	
ARTWORK	2,300	0	2,300	
ARTWORK	4,500	0	4,500	
ARTWORK	1,775	0	1,775	
ARTWORK	1,500	0	1,500	
ARTWORK	2,500	0	2,500	
ARTWORK	4,675	0	4,675	
ARTWORK	1,353	0	1,353	
ARTWORK	5,900	0	5,900	
ARTWORK	1,203	0	1,203	
ARTWORK	1,204	0	1,204	
ARTWORK	2,579	0	2,579	
ARTWORK	1,100	0	1,100	
ARTWORK	2,960	0	2,960	
ARTWORK	3,150	0	3,150	
ARTWORK	1,980	0	1,980	

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
ARTWORK	1,992	0	1,992	
ARTWORK	800	0	800	
ARTWORK	2,110	0	2,110	
ARTWORK	1,172	0	1,172	
ARTWORK	510	0	510	
ARTWORK	3,960	0	3,960	
ARTWORK	1,600	0	1,600	
ARTWORK	950	0	950	
ARTWORK	2,700	0	2,700	
ARTWORK	985	0	985	
ARTWORK	3,500	0	3,500	
ARTWORK	310	0	310	
ARTWORK	1,500	0	1,500	
ARTWORK	2,083	0	2,083	
ARTWORK	936	0	936	
ARTWORK	1,300	0	1,300	
ARTWORK	1,169	0	1,169	
ARTWORK	2,751	0	2,751	
ARTWORK	1,080	0	1,080	
ARTWORK	2,430	0	2,430	
ARTWORK	5,095	0	5,095	
ARTWORK	827	0	827	
ARTWORK	2,200	0	2,200	
ARTWORK	950	0	950	
ARTWORK	2,048	0	2,048	
ARTWORK	1,750	0	1,750	
OFFICE FURNISHINGS & EQUIPMENT	47,954	23,178	24,776	
FURNITURE AND FIXTURES	13,746	4,124	9,622	
ARTWORK	8,547	0	8,547	

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TY 2019 Legal Fees Schedule

Name: THE WILLIAM & MARY GREVE FOUNDATION INC

EIN: 13-6020724

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	136,826	34,207		102,620

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TY 2019 Other Assets Schedule

Name: THE WILLIAM & MARY GREVE FOUNDATION INC

EIN: 13-6020724

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
SECURITY DEPOSIT	29,654	29,654	29,654
PREPAID TAXES	27,296	12,963	12,963

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TY 2019 Other Decreases Schedule

Name: THE WILLIAM & MARY GREVE FOUNDATION INC

EIN: 13-6020724

Description	Amount
DEFERRED EXCISE TAX	72,797
BOOK NOT TAX LOSS	14,537

TY 2019 Other Expenses Schedule

Name: THE WILLIAM & MARY GREVE FOUNDATION INC

EIN: 13-6020724

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DUES & SUBSCRIPTIONS	3,455	0		3,455
NYS CHARITY FILING FEES	750	0		750
EXPENSES PAID ON BEHALF OF GRANTEES	1,290	0		1,290
REIMBURSABLE CONSULTING EXPENSES	2,340	585		1,755
INSURANCE	9,419	4,710		4,710
OFFICE OPERATING EXPENSES	14,055	7,028		7,028

TY 2019 Other Income Schedule

Name: THE WILLIAM & MARY GREVE FOUNDATION INC

EIN: 13-6020724

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
AG REALTY FUND VIII LP	646	0	646
SEMPER VIC PARTNERS (QP) LP	681	0	681
SEG PARTNERS LP	-11,064	0	-11,064
AG REALTY FUND VIII LP	-4,800	0	-4,800
BOOK NOT TAX LOSS	14,537	0	14,537
AG REALTY FUND VIII LP	-27,678		-27,678
AG REALTY FUND VIII LP	6,032		6,032

TY 2019 Other Increases Schedule

Name: THE WILLIAM & MARY GREVE FOUNDATION INC

EIN: 13-6020724

Description	Amount
NET UNREALIZED GAIN	3,639,818
REPORTING TIMING DIFFERENCE BOOK VERSUS TAX	30,618

TY 2019 Other Liabilities Schedule

Name: THE WILLIAM & MARY GREVE FOUNDATION INC

EIN: 13-6020724

Description	Beginning of Year - Book Value	End of Year - Book Value
ACCRUED EXPENSES AND OTHER PAYABLES	114,549	49,680
DEFERRED FEDERAL EXCISE TAX	111,285	184,082

TY 2019 Other Professional Fees Schedule

Name: THE WILLIAM & MARY GREVE FOUNDATION INC

EIN: 13-6020724

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CONSULTING	49,213	2,400		46,813
CUSTODY & REPORTING FEES	11,401	11,401		0
INVESTMENT MANAGEMENT	171,066	168,519		0
PENSION PLAN FEE	2,770	1,385		1,385
PROFESSIONAL FEES	181	91		91

TY 2019 Taxes Schedule

Name: THE WILLIAM & MARY GREVE FOUNDATION INC

EIN: 13-6020724

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES WITHHELD	4,137	4,137		0
EXCISE TAX ON INVESTMENT INCOME	14,083	0		0
OTHER TAX EXPENSE	645	0		395