

Form **990-PF**

Return of Private Foundation

OMB No 1545-0047

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation
▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

2019

Open to Public Inspection

For calendar year **2019** or tax year beginning , **2019**, and ending , **20**

Name of foundation **MICHAEL TUCH FOUNDATION INC 101-2157127**

A Employer identification number **13-6002848**

Number and street (or P O box number if mail is not delivered to street address) Room/suite B Telephone number (see instructions)

124 SOUTH PINE AVE **518-727-2010**

City or town, state or province, country, and ZIP or foreign postal code

ALBANY, NY 12208

G Check all that apply. Initial return Initial return of a former public charity
Final return Amended return
Address change Name change

C If exemption application is pending, check here. ☐

D 1 Foreign organizations, check here. ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here. ☐

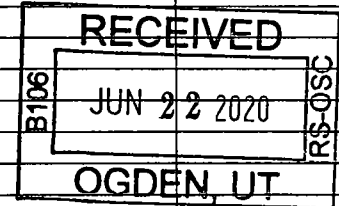
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here. ☐

H Check type of organization. ☒ Section 501(c)(3) exempt private foundation **04**
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ **7,409,022.**
J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d), must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)	80,157.			
2 Check ☐ if the foundation is not required to attach Sch. B.				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	238,307.	238,307.		STMT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	979,740.			
b Gross sales price for all assets on line 6a 3,542,630.				
7 Capital gain net income (from Part IV, line 2)		979,740.		
8 Net short-term capital gain.				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	1,298,204.	1,218,047.		
13 Compensation of officers, directors, trustees, etc.	16,623.	12,467.		4,156.
14 Other employee salaries and wages		NONE	NONE	
15 Pension plans, employee benefits	2,754.	689.	NONE	2,065.
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule) STMT 2	1,000.	NONE	NONE	1,000.
c Other professional fees (attach schedule) STMT 3	40,292.	40,292.		
17 Interest				
18 Taxes (attach schedule) (see instructions) STMT 4	10,560.	33.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings		NONE	NONE	
22 Printing and publications		NONE	NONE	
23 Other expenses (attach schedule) STMT 5	915.			915.
24 Total operating and administrative expenses. Add lines 13 through 23.	72,144.	53,481.	NONE	8,136.
25 Contributions, gifts, grants paid	439,000.			439,000.
26 Total expenses and disbursements Add lines 24 and 25	511,144.	53,481.	NONE	447,136.
27 Subtract line 26 from line 12	787,060.			
a Excess of revenue over expenses and disbursements		1,164,566.		
b Net investment income (if negative, enter -0-)				
c Adjusted net income (if negative, enter -0-)				



Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	100.	146.	146.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶	NONE		
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule)			
	c Investments - corporate bonds (attach schedule)			
	11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation ▶ (attach schedule)				
12 Investments - mortgage loans				
13 Investments - other (attach schedule)	STMT .6.	4,598,984.	5,387,086.	7,408,876.
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶ (attach schedule)				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		4,599,084.	5,387,232.	7,409,022.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons.			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)			NONE	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☒			
	26 Capital stock, trust principal, or current funds	4,599,084.	5,387,232.	
	27 Paid-in or capital surplus, or land, bldg, and equipment fund.			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 Total net assets or fund balances (see instructions)	4,599,084.	5,387,232.	
	30 Total liabilities and net assets/fund balances (see instructions)	4,599,084.	5,387,232.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	4,599,084.
2 Enter amount from Part I, line 27a	2	787,060.
3 Other increases not included in line 2 (itemize) ▶ RECOVERY OF PR YR DISTRIB	3	1,090.
4 Add lines 1, 2, and 3	4	5,387,234.
5 Decreases not included in line 2 (itemize) ▶ ROUNDING	5	2.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	5,387,232.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a PUBLICLY TRADED SECURITIES					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 3,542,630.		2,562,890.	979,740.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			979,740.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	979,740.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	413,797.	6,746,592.	0.061334
2017	412,830.	6,753,508.	0.061128
2016	416,565.	6,524,020.	0.063851
2015	410,175.	6,249,596.	0.065632
2014	416,080.	6,377,402.	0.065243
2 Total of line 1, column (d)			2 0.317188
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			3 0.063438
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5			4 6,953,924.
5 Multiply line 4 by line 3.			5 441,143.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 11,646.
7 Add lines 5 and 6			7 452,789.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 447,136.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		
2	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	23,291.
3	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)		
4	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	NONE
5	Add lines 1 and 2	3	23,291.
6	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	NONE
7	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	23,291.
8	Credits/Payments		
9	a 2019 estimated tax payments and 2018 overpayment credited to 2019	6a	7,546.
10	b Exempt foreign organizations - tax withheld at source	6b	NONE
11	c Tax paid with application for extension of time to file (Form 8868)	6c	NONE
12	d Backup withholding erroneously withheld	6d	
13	7 Total credits and payments. Add lines 6a through 6d	7	7,546.
14	8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
15	9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	15,745.
16	10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
17	11 Enter the amount of line 10 to be Credited to 2020 estimated tax ☐ NONE Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition		X
c If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
d Did the foundation file Form 1120-POL for this year?		X
e Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
f Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		X
If "Yes," attach a detailed description of the activities.		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		X
If "Yes," attach the statement required by General Instruction T		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ☐ NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	X	
14 The books are in care of <u>KEYBANK, N.A.</u> Telephone no. <u>(216) 813-4618</u> Located at <u>4900 TIEDEMAN ROAD, BROOKLYN, OH</u> ZIP+4 <u>44144</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>		
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country <u></u>		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? ☐ Yes ☒ No If "Yes," list the years <u></u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u></u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year, did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No	
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes	☒ No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No	
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions			5b
	Organizations relying on a current notice regarding disaster assistance, check here			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes	☐ No	
	If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No	
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?			7b
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	☐ Yes	☒ No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		16,623.		

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 NONE

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

[illegible]

Total number of others receiving over \$50,000 for professional services	▶	NONE
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Part IX-A	Summary of Direct Charitable Activities
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List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B	Summary of Program-Related Investments (see instructions)
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Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	

Total. Add lines 1 through 3

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	7,058,645.
b	Average of monthly cash balances	1b	1,176.
c	Fair market value of all other assets (see instructions).	1c	NONE
d	Total (add lines 1a, b, and c)	1d	7,059,821.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d.	3	7,059,821.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	105,897.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,953,924.
6	Minimum investment return. Enter 5% of line 5	6	347,696.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	347,696.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	23,291.
b	Income tax for 2019 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b.	2c	23,291.
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	324,405.
4	Recoveries of amounts treated as qualifying distributions.	4	1,090.
5	Add lines 3 and 4	5	325,495.
6	Deduction from distributable amount (see instructions).	6	NONE
7	Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	325,495.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26.	1a	447,136.
b	Program-related investments - total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	447,136.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	447,136.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				325,495.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only.			NONE	
b Total for prior years 20____, 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2019				
a From 2014	NONE			
b From 2015	NONE			
c From 2016	NONE			
d From 2017	79,712.			
e From 2018	84,008.			
f Total of lines 3a through e	163,720.			
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ \$ 447,136.				
a Applied to 2018, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2019 distributable amount.				325,495.
e Remaining amount distributed out of corpus.	121,641.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e Subtract line 5	285,361.			
b Prior years' undistributed income Subtract line 4b from line 2b.		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e Undistributed income for 2018. Subtract line 4a from line 2a Taxable amount - see instructions			NONE	
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	285,361.			
10 Analysis of line 9				
a Excess from 2015	NONE			
b Excess from 2016	NONE			
c Excess from 2017	79,712.			
d Excess from 2018	84,008.			
e Excess from 2019	121,641.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**NOT APPLICABLE**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2019	(b) 2018	(c) 2017	(d) 2016	

b 85% of line 2a

c Qualifying distributions from Part XII, line 4, for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test - enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHED STATEMENT	NONE	PC		439,000.
Total			3a	439,000.
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

NOT APPLICABLE

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

OMB No 1545-0047

2019▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

Name of the organization

Employer identification number

MICHAEL TUCH FOUNDATION INC 101-2157127

13-6002848

Organization type (check one).

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF

Schedule B (Form 990, 990-EZ, or 990-PF) (2019)

JSA

9E1251 1 000

Name of organization

MICHAEL TUCH FOUNDATION INC 101-2157127

Employer identification number

13-6002848

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	TRUST U/W MICHAEL TUCH 124 S PINE AVENUE ALBANY, NY 12208	\$ 80,157.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
DIVIDENDS AND INTEREST	140,233.	140,233.
MUTUAL FUNDS DIV & INT	98,074.	98,074.
	-----	-----
TOTAL	238,307.	238,307.
	=====	=====

FORM 990PF, PART I - ACCOUNTING FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
TAX PREPARATION FEE (NON-ALLOC	1,000.			1,000.
TOTALS	1,000.	NONE	NONE	1,000.
	=====	=====	=====	=====

FORM 990PF, PART I - OTHER PROFESSIONAL FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
INV MGMT FEES	40,267.	40,267.
FOREIGN PROC FEES	25.	25.
TOTALS	40,292.	40,292.
	=====	=====

FORM 990PF, PART I - TAXES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES	33.	33.
FEDERAL TAX PAYMENT - PRIOR YE	2,981.	
FEDERAL ESTIMATES - INCOME	1,886.	
FEDERAL ESTIMATES - PRINCIPAL	5,660.	
	-----	-----
TOTALS	10,560.	33.
	=====	=====

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	CHARITABLE PURPOSES -----
NY STATE FILING FEE	250.	250.
BOOKKEEPING EXPENSES	665.	665.
TOTALS	----- 915. =====	----- 915. =====

FORM 990PF, PART II - OTHER INVESTMENTS

=====

DESCRIPTION -----	COST/ FMV C OR F -----	ENDING BOOK VALUE -----	ENDING FMV --
SEE ATTACHED STMT	C	5,387,086.	7,408,876.
		-----	-----
		5,387,086.	7,408,876.
		=====	=====

TOTALS

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

MARTHA TUCK ROZETT

ADDRESS:

124 SOUTH PINE AVE

ALBANY, NY 12208

TITLE:

PRESIDENT

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

COMPENSATION

16,623.

OFFICER NAME:

JONATHAN S. TUCK

ADDRESS:

124 SOUTH PINE AVE

ALBANY, NY 12208

TITLE:

VICE PRESIDENT

OFFICER NAME:

JOSHUA S. ROZETT

ADDRESS:

124 SOUTH PINE AVE

ALBANY, NY 12208

TITLE:

SECRETARY

OFFICER NAME:

JOHN M. ROZETT

ADDRESS:

124 SOUTH PINE AVE

ALBANY, NY 12208

TITLE:

TREASURER

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

DANIEL H. TUCK

ADDRESS:

124 SOUTH PINE AVE

ALBANY, NY 12208

TITLE:

DIRECTOR

OFFICER NAME:

ALEXANDER TUCK ROZETT

ADDRESS:

124 SOUTH PINE AVE

ALBANY, NY 12208

TITLE:

DIRECTOR

TOTAL COMPENSATION:

16,623.

=====

PART XV. SUPPLEMENTARY INFORMATION, GRANTS AND CONTRIBUTIONS PAID

PART XV. SUPPLEMENTARY INFORMATION, GRANTS AND CONTRIBUTIONS PAID						
Name and Address	Relationship	Foundation Status	Purpose of Grant	Amount		
ART NEW YORK	None	PC	2019 Grant to support organization's exempt purposes	\$6,000 00		
ATLANTIC THEATRE CO AVENUES FOR JUSTICE, MANHATTAN CRIMINAL COURT	None	PC	2019 Grant to support organization's exempt purposes	\$7,000 00		
BALLET TECH FOUNDATION	None	PC	2019 Grant to support organization's exempt purposes	\$7,000 00		
BRONX ARTS ENSEMBLE	None	PC	2019 Grant to support organization's exempt purposes	\$5,000 00		
BRONX RIVER ALLIANCE	None	PC	2019 Grant to support organization's exempt purposes	\$6,000 00		
BROOKLYN BOTANICAL GARDEN BROOKLYN CONSERVATORY OF MUSIC	None	PC	2019 Grant to support organization's exempt purposes	\$3,000 00		
BROOKLYN HISTORICAL SOCIETY	None	PC	2019 Grant to support organization's exempt purposes	\$4,000 00		
BROOKLYN MUSEUM OF ART BROOKLYN YOUTH CHORUS ACADEMY	None	PC	2019 Grant to support organization's exempt purposes	\$7,000 00		
CITY ARTS	None	PC	2019 Grant to support organization's exempt purposes	\$4,000 00		
CITY PARKS FOUNDATION	None	PC	2019 Grant to support organization's exempt purposes	\$4,000 00		
CLASSIC STAGE COMPANY	None	PC	2019 Grant to support organization's exempt purposes	\$6,500 00		
CORA DANCE	None	PC	2019 Grant to support organization's exempt purposes	\$10,000 00		
DOROT INC	None	PC	2019 Grant to support organization's exempt purposes	\$5,000 00		
EDUCATION THROUGH MUSIC INC	None	PC	2019 Grant to support organization's exempt purposes	\$5,000 00		
ELDRIDGE STREET MUSEUM	None	PC	2019 Grant to support organization's exempt purposes	\$7,000 00		
EPIC THEATRE ENSEMBLE FRIENDS OF THE ISLAND ACADEMY	None	PC	2019 Grant to support organization's exempt purposes	\$5,000 00		
FUTURES AND OPTIONS INC	None	PC	2019 Grant to support organization's exempt purposes	\$10,000 00		
GINGOLD THEATRICAL GROUP	None	PC	2019 Grant to support organization's exempt purposes	\$5,000 00		
GREEN GUERILLAS INC	None	PC	2019 Grant to support organization's exempt purposes	\$10,000 00		
HOPE PROGRAM	None	PC	2019 Grant to support organization's exempt purposes	\$5,000 00		

PART XV. SUPPLEMENTARY INFORMATION, GRANTS AND CONTRIBUTIONS PAID

13-6002848

Name and Address	Relationship	Foundation Status	Purpose of Grant	Amount
INTREPID SEA, AIR & SPACE MUSEUM	ONE INTREPID SQ., W 46TH AND 12TH AVE	NEW YORK NY 10036-4103	None	2019 Grant to support organization's exempt purposes \$5,000 00
IRISH REPERTORY THEATRE	132 W 22ND ST	NEW YORK NY 10011	None	2019 Grant to support organization's exempt purposes \$7,500 00
JEWISH MUSEUM	1109 FIFTH AVENUE	NEW YORK NY 10128	None	2019 Grant to support organization's exempt purposes \$5,000 00
KAUFMAN MUSIC CENTER	GOODMAN HOUSE, 129 WEST 67TH ST	NEW YORK NY 10023	None	2019 Grant to support organization's exempt purposes \$7,500 00
LEAP LEARNING THROUGH AN EXPANDED ARTS	535 EIGHTH AVE., STE 1100	NEW YORK NY 10018	None	2019 Grant to support organization's exempt purposes \$5,000 00
LINCOLN CENTER THEATER	150 WEST 65TH STREET	NEW YORK NY 10023	None	2019 Grant to support organization's exempt purposes \$10,000 00
LOWER EASTSIDE TENEMENT MUSEUM	91 ORCHARD STREET	NEW YORK NY 10002	None	2019 Grant to support organization's exempt purposes \$5,000 00
MANHATTAN THEATRE CLUB	311 WEST 43RD ST 8TH FL	NEW YORK NY 10036	None	2019 Grant to support organization's exempt purposes \$10,000 00
METROPOLITAN MUSEUM OF ART	1000 FIFTH AVENUE	NEW YORK NY 10028-0198	None	2019 Grant to support organization's exempt purposes \$4,000 00
MINT THEATRE COMPANY	330 W 42ND ST., STE 1210	NEW YORK NY 10036	None	2019 Grant to support organization's exempt purposes \$10,000 00
MOUNT VERNON HOTEL MUSEUM & GARDEN	421 EAST 61ST ST	NEW YORK NY 10065	None	2019 Grant to support organization's exempt purposes \$4,000 00
MUSEUM OF THE CITY OF NEW YORK	1220 FIFTH AVENUE	NEW YORK NY 10029	None	2019 Grant to support organization's exempt purposes \$4,000 00
NATIONAL DANCE INSTITUTE	217 WEST 14TH STREET	NEW YORK NY 10039	None	2019 Grant to support organization's exempt purposes \$10,000 00
NEW YORK BOTANICAL GARDEN	2900 SOUTHERN BLVD	BRONX NY 10458	None	2019 Grant to support organization's exempt purposes \$3,000 00
NEW YORK CITY CENTER	130 WEST 36TH ST	NEW YORK NY 10019	None	2019 Grant to support organization's exempt purposes \$7,000 00
NEW YORK CITY CHILDRENS THEATRE	340 EAST 46TH STREET	NEW YORK NY 10017	None	2019 Grant to support organization's exempt purposes \$6,000 00
NEW YORK CLASSICAL THEATRE	64 FULTON ST., STE 1108	NEW YORK NY 10038-2748	None	2019 Grant to support organization's exempt purposes \$7,000 00
NEW YORK HISTORICAL SOCIETY	170 CENTRAL PARK WEST	NEW YORK NY 10024	None	2019 Grant to support organization's exempt purposes \$7,000 00
THE PALEY CENTER FOR MEDIA	25 W 52ND ST	NEW YORK NY 10019	None	2019 Grant to support organization's exempt purposes \$5,000 00
PAPER BAG PLAYERS	185 EAST BROADWAY	NEW YORK NY 10002	None	2019 Grant to support organization's exempt purposes \$6,000 00
NEW YORK THEATRE WORKSHOP	79 EAST 4TH STREET	NEW YORK NY 10003	None	2019 Grant to support organization's exempt purposes \$8,000 00
PARK AVENUE ARMORY	643 PARK AVENUE	NEW YORK NY 10065	None	2019 Grant to support organization's exempt purposes \$6,000 00
PHOENIX THEATRE ENSEMBLE	200 E 10TH ST. #108	NEW YORK NY 10003	None	2019 Grant to support organization's exempt purposes \$3,500 00
PROSPECT THEATRE CO	520 8TH AVE, STE 307, 3RD FL	NEW YORK NY 10018	None	2019 Grant to support organization's exempt purposes \$7,000 00

PART XV. SUPPLEMENTARY INFORMATION, GRANTS AND CONTRIBUTIONS PAID

PART XV, SUPPLEMENTARY INFORMATION, GRANTS AND CONTRIBUTIONS PAID						
Name and Address	Relationship	Foundation Status	Purpose of Grant	Amount		
PUBLICOLOR	None	PC	2019 Grant to support organization's exempt purposes	\$7,500 00		
QUEENS BOTANICAL GARDEN	None	PC	2019 Grant to support organization's exempt purposes	\$5,000 00		
RED BULL THEATER ROUNDABOUT THEATER COMPANY	None	PC	2019 Grant to support organization's exempt purposes	\$10,000 00		
SEARCH AND CARE	None	PC	2019 Grant to support organization's exempt purposes	\$9,000 00		
SECOND STAGE THEATRE	None	PC	2019 Grant to support organization's exempt purposes	\$7,000 00		
SIGNATURE THEATRE CO	None	PC	2019 Grant to support organization's exempt purposes	\$10,000 00		
ST ANN'S WAREHOUSE	None	PC	2019 Grant to support organization's exempt purposes	\$7,500 00		
ST GEORGE THEATRE RESTORATION INC	None	PC	2019 Grant to support organization's exempt purposes	\$7,000 00		
STATEN ISLAND ARTS	None	PC	2019 Grant to support organization's exempt purposes	\$5,000 00		
STATEN ISLAND MUSEUM	None	PC	2019 Grant to support organization's exempt purposes	\$5,000 00		
SYMPHONY SPACE	None	PC	2019 Grant to support organization's exempt purposes	\$6,000 00		
THE WATERFRONT MUSEUM	None	PC	2019 Grant to support organization's exempt purposes	\$10,000 00		
THEATRE FOR A NEW AUDIENCE	None	PC	2019 Grant to support organization's exempt purposes	\$5,000 00		
THIRD STREET MUSIC SCHOOL SETTLEMENT	None	PC	2019 Grant to support organization's exempt purposes	\$7,500 00		
URBAN STAGES	None	PC	2019 Grant to support organization's exempt purposes	\$10,000 00		
VINEYARD THEATRE	None	PC	2019 Grant to support organization's exempt purposes	\$7,000 00		
WOMEN'S PRISON ASSOCIATION	None	PC	2019 Grant to support organization's exempt purposes	\$5,000 00		
WORKING THEATER	None	PC	2019 Grant to support organization's exempt purposes	\$5,000 00		
YORK THEATRE COMPANY	None	PC	2019 Grant to support organization's exempt purposes	\$7,000 00		
TOTAL GRANTS AND CONTRIBUTIONS				\$439,000 00		