5941083 0423261483, 3-31-21 SCANNED JAN 0-7 2022

37 Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
 Go to www.irs.gov/Form990PF for instructions and the latest information.

111

2019

For calendar year 2019 or tax year beginning		, and ending	<u>, </u>				
Name of foundation	Name of foundation A Employer identification number						
THE CULP FAMILY FOUNDATION	<u> </u>	Room/suite	13-4204919 B Telephone number				
Number and street (or P O box number if mail is not delivered to street. 20 OLD ORCHARD LANE							
20 OLD ORCHARD LANE 952-943-2300 City or town, state or province, country, and ZIP or foreign postal code C if exemption application is pendi							
TONKA BAY, MN 55331		1 ^	-	r			
G Check all that apply: Initial return	_	ormer public charity	D 1. Foreign organizations	, check here			
Final return Address change	Amended return Name change	1	Foreign organizations me- check here and attach cor	eting the 85% test,			
H Check type of organization: X Section 501(c)(3) e		<u></u>					
Section 4947(a)(1) nonexempt charitable trust	Other taxable private found		E If private foundation status was terminated under section 507(b)(1)(A), check here				
· —	ing method: X Cash	Accrual	F If the foundation is in a				
(from Part II, col. (c), line 16) ►\$ 1,030,996. (Part I, colu	ither (specify) mn (d), must be on cash bas	sis.)	under section 507(b)(1)	(B), check here .			
Part Analysis of Revenue and Expenses	(a) Revenue and	(b) Net investment	(d) Disbursements				
(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	expenses per books	income	income	for charitable purposes (cash basis only)			
1 Contributions, gifts, grants, etc., received	244,618.		N/A				
2 Check \[\] If the foundation is not required to attach Sch 8 Interest on savings and temporary cash investments	A CARROLL MANAGEMENT TO THE CARROLL AND THE CA	CONTRACTOR CONTRACTOR OF THE C	S255 X 32 T399 C39 X 3 Y 93 X 75 X 25				
4 Dividends and interest from securities	27,781.	27,781.		STATEMENT 2			
5a Gross rents	3		2002223.000.000 000000 c 2002.002200.000 20220				
b Net rental income or (loss)	26 206			STATEMENT 1			
61 Net gain or (loss) from sale of assets not on life 10 Gross sales price for ell 681,915.	26,206.	W WWW WW. Lev. J. WWW WW. WW. ST. J.		STATEMENT			
Gross sales price for all assets on line 6a 681,915. 7 Capital gain net income (from Part IV, line 2)		131,496.					
8 Net short-term capital gain							
9 Income modifications Gross sales less returns			RECE	IVED -			
b Less Cost of goods sold			α ************************************				
c Gross profit or (loss)	ACC A public business and approximated crowners approxi-		S NOV 1	8 2020 9			
11 Other income							
12 Total. Add lines 1 through 11	298,605.	159,277.	OGDE	N, UT			
13 Compensation of officers, directors, trustees, etc. / 14 Other employee salaries and wages	0.			<u> </u>			
15 Pension plans, employee benefits							
16a Legal fees STMT 3	3,158.	1,579.		1,579.			
b Accounting fees STMT 4	1,950.	975.		975.			
c Other professional fees	-			· · · · · · · · · · · · · · · · · · ·			
tal 18 Taxes STMT 5	746.	746.		0.			
17 Interest 18 Taxes STMT 5 19 Depreciation and depletion 20 Occupancy 21 Travel, conferences, and meetings			,				
20 Occupancy		· · · · · · · · · · · · · · · · · · ·		,			
				,			
a character CDMD 6	11,296.	9,131.	<u>: </u>	` 25.			
24 Total operating and administrative expenses. Add lines 13 through 23							
expenses. Add lines 13 through 23	17,150.	12,431.	**************************************	2,579.			
25 Contributions, gifts, grants paid 26 Total expenses and disbursements.	192,450.			192,450.			
Add lines 24 and 25	209,600.	12,431.		195,029.			
27 Subtract line 26 from line 12:							
Excess of revenue over expenses and disbursements	89,005.	146 046					
b Net investment income (if negative, enter -0-)		146,846.	N/A				
C Adjusted net income' (if negative, enter -0-)	Taxasa rayan ayan ayan ayan ayan ayan ayan ay	1-2022020000 0000-0000000000000000000000	1 _ 11/11	L Form 900-DF (2010)			

200	-9445 ¥	Balance Sheets Atlached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year		of year_				
17.	arı;	column should be for end-of-year amounts only	(a) Book Value	(b) Book Value	(c) Fair Market Value				
	1	Cash - non-interest-bearing	26,956.	29,515.	29,515.				
	2	Savings and temporary cash investments							
	3	Accounts receivable							
		Less; allowance for doubtful accounts	,						
	4	Pledges receivable -							
		Less: allowance for doubtful accounts ▶_′	<i>r</i>		1				
	5	Grants receivable	1						
	_	Receivables due from officers, directors, trustees, and other							
	Ĭ	disqualified persons		`					
	7	Other notes and loans receivable							
,	,	Less; allowance for doubtful accounts							
<i>,</i> 0	R	Inventories for sale or use	t						
ssets		Prepaid expenses and deferred charges							
As		Investments - U.S. and state government obligations							
		Investments - corporate stock STMT 7	8,36,880.	923,326.	1,001,481.				
		Investments - corporate bonds							
		Investments - land, buildings, and equipment basis							
	• •	Less accumulated depreciation	2332343454545454545454545454545454545454	23.7000000000000000000000000000000000000	RALLYS ALDERS Y LOS DOSCOS DE SEGUENA MENTAL CONSCINAR				
	12	Investments - mortgage loans							
	13	Investments - other							
		Land, buildings, and equipment basis							
	``	Less accumulated depreciation		AND TOURS OF THE PROPERTY OF T	2 PORTRES AND STATISTICS CONTROLLED TO STATISTICS AND STATISTICS A				
	15	Other assets (describe							
		Total assets (to be completed by all filers - see the	,						
		instructions. Also, see page 1, item I)	863,836.	952,841.	1,030,996.				
	17	Accounts payable and accrued expenses							
abilities	18	Grants payable							
	19	Deferred revenue		_					
	20	Loans from officers, directors, trustees, and other disqualified persons							
ap	21	Mortgages and other notes payable	\	,					
=	22	Other liabilities (describe >)	,						
_	23	Total liabilities (add lines 17 through 22)	0.	0.	. 22027-1000-1000-1000-100				
		Foundations that follow FASB ASC 958, check here	,						
S.		and complete lines 24, 25, 29, and 30.	,						
Š	24	Net assets without donor restrictions			A 215 - 1754 A 1554				
3ala	25	Net assets with donor restrictions			5867 - 5868 5888 588 586 586 586 586 586 586 5				
ğ		Foundations that do not follow FASB ASC 958, check here 🕨 🗓	1						
Fund B		and complete lines 26 through 30.	\ \						
ō	26	Capital stock, trust principal, or current funds	/ O.	0.					
ets	27	Paid-in or capital surplus, or land, bldg., and equipment fund	863,836.	952,841.					
Assets	28	Retained earnings, accumulated income, endowment, or other funds	863,836.	952,841.					
Net	29	Total net assets or fund balances	803,830.	752,041.					
_	20	Tatal Eakildon and not assets Hund halaness	863,'836.	952,841.					
ξŖ	ärt	Analysis of Changes in Net Assets or Fund B	alances						
1	Tota	net assets or fund balances at beginning of year - Part II, column (a), line	29,		,				
		st agree with end-of-year figure reported on prior year's return)	i •	1	863,836.				
2		r amount from Part I, line 27a		2	89,005.				
3	Othe	r increases not included in line 2 (itemize)	1	3	0.				
4	Add	lines 1, 2, and 3		4	952,841.				
		eases not included in line 2 (itemize)		5	0.				
6	Tota	net assets or fund balances at end of year (line 4 minus line 5) - Part II, c	olumn (b), line 29	6	952,841.				
•			1		Form 990-PF (2019)				

P	art IV Capital Gains	and Lo	sses for Tax on Inv	vestment	Income		·				
(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)					(b)	How acqu - Purcha I - Donati	uired (c) Date a (mo., da		(d) Date sold (mo., day, yr.)	
1a	PUBLICLY TRADE	D SEC	CURITIES	_			P				
	PUBLICLY TRADE						D				
	CAPITAL GAINS I	DIVID	ENDS								
<u>d</u>						L		-			
e											
(e) Gross sales price (f) Depreciation allowed (or allowable) (g) Cost or other basis plus expense of sale				(n or (loss) (f) minus (
_a					531,98						119,013.
_ <u>b</u>				18,430.					11,305.		
_ c	1,178.										1,178.
d											
<u>e</u>											
_	Complete only for assets showing									il. (h) gain	
	(i) FMV as of 12/31/69	((j) Adjusted basis as of 12/31/69		cess of col. (I) col. (J), if any				(k), but not less than -0-) or Losses (from col. (h))		
_a									119,01		
_b											11,305.
_c											1,178.
d											
<u>e</u>											
2	Capital gain net income or (net ca	ipital loss)	If gain, also enter If (loss), enter -0-			}	2				131,496.
3	Net short-term capital gain or (los	ss) as defi				_					
J	If gain, also enter in Part I, line 8,			u (0).		J					
	If (loss) enter -0- in Part I, line 8						3			N/A	·
_			ection 4940(e) for					nt Incom	ne		
(Fo	or optional use by domestic private	e foundation	ons subject to the section 4	940(a) tax on	net investment inc	come	:.)				
If s	section 4940(d)(2) applies, leave t	his nart hl	ank								
		•									
	is the foundation liable for the sec					iods					Yes X No
	Yes," the foundation doesn't qualit										
<u>1</u>	Enter the appropriate amount in	each colui		Structions ber	ore making any er						(4)
	(a) Base period years		(b) Adjusted qualifying dist	tributions	Net value of no	(c) ncha		se assets	,	Distrit	(d) oution ratio
_	Calendar year (or tax year beginni	ng in)		5,980.	1101 14145 01 110			,375.	(col. (b) divided by col. (c))		.264737
_	2018			1,440.				,219.			.231821
_	2017			$\frac{1}{6},912.$.153184
_	2016 2015			0,495.			828,494. 727,395.				.303130
_	2014			8,112.				,565.			.151802
_	2014		<u> </u>	0,1111				70001			
2	Total of line 1, column (d)								2		1.104674
	Average distribution ratio for the	5-year had	se period - divide the total o	on line 2 by 5 (), or by the number	er of	vears		\vdash		
3	the foundation has been in existe			,,, ,,,, c	o, or by the hame.	J. J.	, 00.0		3		.220935
	the logitostion has been in existe	1100 11 1000	than o yours								
4	Enter the net value of noncharitat	ole-use as	sets for 2019 from Part X, I	ine 5					4		931,985.
	•										205 000
5	Multiply line 4 by line 3								5		205,908.
6	Enter 1% of net investment incon	ne / 1% of	Part I line 27h\						6		1,468.
J	CHEST 170 OF HOLINVOSCHOOL MOOF	(1 70 01	, /								
7	Add lines 5 and 6								7		207,376.
			14								
8	Enter qualifying distributions from			المصم طلان	lote that new	.a ^ 4	10/ tax ===	•	8		195,029.
	If line 8 is equal to or greater tha	n iine 7, cl	neck the box in Part VI, line	io, and comp	nete that part usin	ıy a. 1	√o ιαχ rat				

Form			4204		Page 4
Pa	Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 49	<u>48 -</u>	see in	struction	<u>s), </u>
1a	Exempt operating foundations described in section 4940(d)(2), check here 🕨 🔲 ànd enter "N/A" on line 1.				
	Date of ruling or determination letter: (attach copy of letter if necessary-see instructions)				
h	Domestic foundations that meet the section 4940(e) requirements in Part V, check here and enter 1%	1		2,9	37.
	of Part I, line 27b		\$3333		*****
	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)				
	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2 .		500000000000000000000000000000000000000	0.
	· · · · · · · · · · · · · · · · · · ·	3		2,9	37.
	Add lines 1 and 2	4			0.
	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	5	-	2,9	37
	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	<u> </u>	********		****
	Credits/Payments: 2019 estimated tax payments and 2018 overpayment credited to 2019 1,283.				
	Exempt foreign organizations and within an account				
	Tax paid with application for extension of time to file (Form 8868)				
	Backup withholding erroneously withheld	****		1 2	
7	Total credits and payments. Add lines 6a through 6d	7	<u> </u>	1,2	83.
8	Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached	8			-0.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		1,6	54.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		•	
	Enter the amount of line 10 to be: Credited to 2020 estimated tax ▶ Refunded ▶	11	<u> </u>		
	Statements Regarding Activities • • • • • • • • • • • • • • • • • • •			1	
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene	ın		₩ Yes	
	any political campaign?			1a -	X
¯ b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definit	tion		16	X
- (If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or				
	distributed by the foundation in connection with the activities.				
. с	Did the foundation file Form 1120-POL for this year?			1c	X
	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:				22
_	(1) On the foundation. ▶ \$ 0 • (2) On foundation managers. ▶ \$ 0 • 1				
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation		•		
Ĭ	managers. ▶ \$ 0 .				
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	,		2	X
~	If "Yes," attach a detailed description of the activities.				283
2	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or				
3	bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	•		3	X
40	Did the foundation have unrelated business gross income of \$1,000 or more during the year?			4a	X
7a	If "Yes," has it filed a tax return on Form 990-T for this year?	N	I/A	4b	
- · u	Was there a liquidation, termination, dissolution, or substantial contraction during the year?		,	5	X.
3			1		7888
	If "Yes," attach the statement required by General Instruction T Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:				
ь		1			
	 By language in the governing instrument, or By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state 	low			
		iaw		6 X	28888888
_	remain in the governing instrument?		,	6 X 7 X	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV			**************************************	**************************************
8a	Enter the states to which the foundation reports or with which it is registered. See instructions.				
	MN				
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate)	٠,			
	of each state as required by General Instruction G? If "No," attach explanation			8b X	C3878839944
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for caler	ndar	-		
~	year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV			9	X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses			10	<u> </u>
			For	rm 990-PF	(2019)

Έ.	art VII: A: Statements Regarding Activities (continued)			
-		, W	es/	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of			,
•	section 512(b)(13)? If "Yes," attach schedule. See instructions	11		<u> </u>
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges?			•
	If "Yes," attach statement. See instructions	12 -		<u>-X</u>
13		13	Х	<u>``</u>
	Website address ► N/A	42 22	00	
14	The books are in care of KIM A. CULP Telephone no. >952-94		00	
	Located at ► 20 OLD ORCHARD LANE, TONKA BAY, MN ZIP+4 · ►5	, 22T	_	$\overline{}$
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF, in lieu of Form 1041 - check here	N/	λ-	ш
40	and enter the amount of tax-exempt interest received or accrued during the year At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank,		es l	No
10	securities, or other financial account in a foreign country?	16		$\frac{x}{x}$
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the	***		
	foreign country			
įΡέ	art VIIEB Statements Regarding Activities for Which Form 4720 May Be Required	10000000 01 00	/ H	20011-21
2-11	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	₩₩ Y	es	No
18	During the year, did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)			
	a disqualified person?			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?			
	(5) Transfer any income or assets to a disqualified person (or make any of either available			
	for the benefit or use of a disqualified person)?			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" (
	If the foundation agreed to make a grant to or to employ the official for a period after			
	termination of government service, if terminating within 90 days.) Yes X No			
	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions N/A	1b	32.23	2002
	section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	***	***	· 3888.2
	E Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected			
•	; before the first day of the tax year beginning in 2019?	1c	C28654855	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation			
Ī	defined in section 4942(j)(3) or 4942(j)(5)):			
	At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines			
	6d and 6e) for tax year(s) beginning before 2019?			
	If "Yes," list the years \blacktriangleright			
. 1	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect,			
	valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach,			
•	statement - see instructions.) N/A	2b	20000	3886386
•	: If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.			
	,			
3:	a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes X No			
٠.	· ·		 	
	of "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose			
	of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720,			
	Schedule C, to determine if the foundation had excess business holdings in 2019.) N/A	3b	*******	
A	a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	48		<u>x</u>
	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that		***	
	had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	- COLUMN TO THE PARTY OF THE PA	X
_		200	<u> </u>	

923551 12-17-19

Form **990-PF** (2019)

Total number of other employees paid over \$50,000

Form **990-PF** (2019)

Page 8

a Average monthly fair market value of securities b Average of monthly cash balances c Fair market value of all other assets d Total (add lines 1a, b, and c) e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 2 Acquisition indebtedness applicable to line 1 assets 3 Subtract line 2 from line 1d 4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) 5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 6 Minimum investment return. Enter 5% of line 5 Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations foreign organizations, check here	1a 1b 1c 1d 2 3 4 5 6 6 s and certain	919,654. 26,524. 946,178. 0. 946,178. 14,193.
a Average monthly fair market value of securities b Average of monthly cash balances c Fair market value of all other assets d Total (add lines 1a, b, and c) e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 2 Acquisition indebtedness applicable to line 1 assets 3 Subtract line 2 from line 1d 4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) 5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 6 Minimum investment return. Enter 5% of line 5 Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations foreign organizations, check here ▶ and do not complete this part.) 1 Minimum investment return from Part X, line 6 2a Tax on investment income for 2019 from Part VI, line 5 b Income tax for 2019. (This does not include the tax from Part VI.) c Add lines 2a and 2b 3 Distributable amount before adjustments. Subtract line 2c from line 1 4 Recoveries of amounts treated as qualifying distributions 5 Add lines 3 and 4 6 Deduction from distributable amount (see instructions) 7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 Part XII Qualifying Distributions (see instructions) 1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: a Expenses, contributions, gifts, etc total from Part I, column (d), line 26 b Program-related investments - total from Part IX-B 2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes 3 Amounts set aside for specific charitable projects that satisfy the:	1b 1c 1d 2 3 4 5 6	946,178. 0. 946,178.
b Average of monthly cash balances c Fair market value of all other assets d Total (add lines 1a, b, and c) e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 2 Acquisition indebtedness applicable to line 1 assets 3 Subtract line 2 from line 1d 4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) 5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 6 Minimum investment return. Enter 5% of line 5 Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations foreign organizations, check here and do not complete this part.) 1 Minimum investment return from Part X, line 6 2a Tax on investment income for 2019 from Part VI, line 5 b Income tax for 2019. (This does not include the tax from Part VI.) c Add lines 2a and 2b 3 Distributable amount before adjustments. Subtract line 2c from line 1 Recoveries of amounts treated as qualifying distributions 4 Recoveries of amounts treated as qualifying distributions 5 Add lines 3 and 4 6 Deduction from distributable amount (see instructions) 7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 Part XII Qualifying Distributions (see instructions) 1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: a Expenses, contributions, gifts, etc total from Part I, column (d), line 26 b Program-related investments - total from Part IX-B 2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes 3 Amounts set aside for specific charitable projects that satisfy the:	1c 1d 2 3 4 5 6	946,178. 0. 946,178.
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Minimum investment return. Enter 5% of line 5 Part XI	6	
Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations foreign organizations, check here and do not complete this part.) 1 Minimum investment return from Part X, line 6 2a Tax on investment income for 2019 from Part VI, line 5 b Income tax for 2019. (This does not include the tax from Part VI.) c Add lines 2a and 2b 3 Distributable amount before adjustments. Subtract line 2c from line 1 4 Recoveries of amounts treated as qualifying distributions 5 Add lines 3 and 4 6 Deduction from distributable amount (see instructions) 7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 Part XII Qualifying Distributions (see instructions) 1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: a Expenses, contributions, gifts, etc total from Part I, column (d), line 26 b Program-related investments - total from Part IX-B 2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes 3 Amounts set aside for specific charitable projects that satisfy the:		931,985.
foreign organizations, check here and do not complete this part.) 1 Minimum investment return from Part X, line 6 2a Tax on investment income for 2019 from Part VI, line 5	s and certain	46,599.
1 Minimum investment return from Part X, line 6 2a Tax on investment income for 2019 from Part VI, line 5 b Income tax for 2019. (This does not include the tax from Part VI.) c Add lines 2a and 2b 3 Distributable amount before adjustments. Subtract line 2c from line 1 4 Recoveries of amounts treated as qualifying distributions 5 Add lines 3 and 4 6 Deduction from distributable amount (see instructions) 7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 Part XII Qualifying Distributions (see instructions) 1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: a Expenses, contributions, gifts, etc total from Part I, column (d), line 26 b Program-related investments - total from Part IX-B 2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes 3 Amounts set aside for specific charitable projects that satisfy the:		
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5 Add lines 3 and 4 6 Deduction from distributable amount (see instructions) 7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 Part XII Qualifying Distributions (see instructions) 1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: a Expenses, contributions, gifts, etc total from Part I, column (d), line 26 b Program-related investments - total from Part IX-B 2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes 3 Amounts set aside for specific charitable projects that satisfy the:	3	43,662.
Deduction from distributable amount (see instructions) Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 Part XII Qualifying Distributions (see instructions) Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: Expenses, contributions, gifts, etc total from Part I, column (d), line 26 Program-related investments - total from Part IX-B Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes Amounts set aside for specific charitable projects that satisfy the:	4	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 Part XII Qualifying Distributions (see instructions) 1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: a Expenses, contributions, gifts, etc total from Part I, column (d), line 26 b Program-related investments - total from Part IX-B 2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes 3 Amounts set aside for specific charitable projects that satisfy the:	5	43,662.
Part XII Qualifying Distributions (see instructions) 1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: a Expenses, contributions, gifts, etc total from Part I, column (d), line 26 b Program-related investments - total from Part IX-B 2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes 3 Amounts set aside for specific charitable projects that satisfy the:	6	0.
1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: a Expenses, contributions, gifts, etc total from Part I, column (d), line 26 b Program-related investments - total from Part IX-B 2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes 3 Amounts set aside for specific charitable projects that satisfy the:	7	43,662.
 a Expenses, contributions, gifts, etc total from Part I, column (d), line 26 b Program-related investments - total from Part IX-B 2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes 3 Amounts set aside for specific charitable projects that satisfy the: 		
 b Program-related investments - total from Part IX-B 2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes 3 Amounts set aside for specific charitable projects that satisfy the: 		405 000
Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes Amounts set aside for specific charitable projects that satisfy the:	1a	195,029. 0.
3 Amounts set aside for specific charitable projects that satisfy the:	1b	<u> </u>
	2	
a Suitability test (prior IRS approval required)		
	3a	
b Cash distribution test (attach the required schedule)	3b	
	4	195,029.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment	· · · · · · · · · · · · · · · · · · ·	•
income. Enter 1% of Part I, line 27b		0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	5	195,029.
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation	5	
 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment 	3a 3b	

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI,				43,663
line 7				43,662.
2 Undistributed income, if any, as of the end of 2019			0.	1
a Enter amount for 2018 only				<u> </u>
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2019:		0.		
1 -4 544	<i>F</i> . 1	پ کا مام کا کا کا مار مار مار مار مار مار مار مار مار ما	- Anthonorant s soon advanta taber sta	, , ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
105 105				
c From 2016 86,430.				,
d From 2017 178,143.				
e From 2018 193,325.	607 207			<u> </u>
f Total of lines 3a through e	697,397.			[
4 Qualifying distributions for 2019 from				
Part XII, line 4: ► \$ 195,029.			0.	
a Applied to 2018, but not more than line 2a			<u> </u>	
b Applied to undistributed income of prior		0.		
years (Election required - see instructions)		0.		1
c Treated as distributions out of corpus	0.			
(Election required - see instructions)	0.			43,662.
d Applied to 2019 distributable amount	151,367.	-		43,002.
e Remaining amount distributed out of corpus	151,567.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	848,764.			
b Prior years' undistributed income. Subtract				
line 4b from line 2b		0.		
c Enter the amount of prior years'				1
undistributed income for which a notice of				ļ
deficiency has been issued, or on which the section 4942(a) tax has been previously				
assessed		0.		
d Subtract line 6c from line 6b. Taxable				, ,
amount - see instructions		0.		
e Undistributed income for 2018. Subtract line]
4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract				
lines 4d and 5 from line 1. This amount must				
be distributed in 2020				0.
7 Amounts treated as distributions out of				ļ
corpus to satisfy requirements imposed by				ļ
section 170(b)(1)(F) or 4942(g)(3) (Election	_			
may be required - see instructions)	0.			
8 Excess distributions carryover from 2014		* ***** >** *** *** *** ** *** ** *** *	· v	
not applied on line 5 or line 7	54,314.			
9 Excess distributions carryover to 2020.	504 450]
Subtract lines 7 and 8 from line 6a	794,450.		···	
10 Analysis of line 9:				
a Excess from 2015 185,185.				
b Excess from 2016 86,430.				
c Excess from 2017 178,143.				
d Excess from 2018 e Excess from 2019 151,367.				
e Excess from 2019 151, 367.		<u> </u>	· · · · · · · · · · · · · · · · · · ·	Form 990-PF (2019)

Part XIV Private Operating Fo	P FAMILY FU		A question Q)	N/A	04919 Page 10
	_ 		A, question 9)	N/A	
1 a If the foundation has received a ruling or					
foundation, and the ruling is effective for	•	•	► L	14040(3)(2) 25 7 4(140(A)(E)
b Check box to indicate whether the found		ng toundation described in		4942(j)(3) or49	942(j)(5) T
2 a Enter the lesser of the adjusted net	Tax year (a) 2019	(b) 2018	Prior 3 years (c) 2017	(d) 2016	(e) Total
income from Part I or the minimum	(a) 2013	(0) 2010	(6) 2017	(4) 2010	(c) rotar
Investment return from Part X for					
each year listed				 	
b 85% of line 2a	···				
c Qualifying distributions from Part XII,					
line 4, for each year listed		-		 	
d Amounts included in line 2c not		ľ			
used directly for active conduct of	,	,			
exempt activities		<u> </u>			
e Qualifying distributions made directly					
for active conduct of exempt activities.					_
Subtract line 2d from line 2c 3 Complete 3a, b, or c for the				 	
alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return		,			
shown in Part X, line 6, for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross					
investment income (interest,					
dividends, rents, payments on securities loans (section		1		,	
512(a)(5)), or royalties)			· <u></u>	<u></u>	
(2) Support from general public					
and 5 or more exempt organizations as provided in					
section 4942(j)(3)(B)(iii)				ļ	
(3) Largest amount of support from					
an exempt organization	<u>,,</u>				
(4) Gross investment income		A - 46 fa 10 - 10	Alan Anumalakian I	 	
Part XV Supplementary Information at any time during the			the foundation	nad \$5,000 or moi	e in assets
_ 		uctions.)			
1 Information Regarding Foundation	-			e dan bee u	
 a.List any managers of the foundation who year (but only if they have contributed m 			butions received by the	toundation before the clos	e of any tax
SEE STATEMENT 8					
b List any managers of the foundation who other entity) of which the foundation has			or an equally large portio	in of the ownership of a pa	rtnership or
NONE					
2 Information Regarding Contribution	on, Grant, Gift, Loan,	Scholarship, etc., Pro	grams:		
Check here ► X if the foundation of				ot accept unsolicited requi	ests for funds. If
the foundation makes gifts, grants, etc.,	to individuals or organiza	ations under other condition	ons, complete items 2a,	b, c, and d.	
a The name, address, and telephone numb	per or email address of th	ne person to whom applica	itions should be address	ed:	
b The form in which applications should be	e submitted and informa	tion and materials they sh	ould include:		
c Any submission deadlines:			· · · · · · · · · · · · · · · · · · ·		<u>.</u>
d Appropriations of limitations of a second	auch as hy sassaratha	al acono abarrebla fielda	ands of institutions == =	ather factors:	
d Any restrictions or limitations on awards	o, aucii aa uy geographica	ai ai cas, ciidi iladik likids, l	งเกนอ บา เกอเเนนเบกร, OF (אוווטו ומטנטוס,	
				t	

Supplementary Information (continued) Part XV 3 Grants and Contributions Paid During the Year or Approved for Future Payment If recipient is an individual, Foundation status of recipient Purpose of grant or contribution show any relationship to Amount any foundation manager Name and address (home or business) or substantial contributor a Paid during the year 501(C)(3) ASCENSION CATHOLIC SCHOOL CHARITABLE 1726 N DUPONT AVE 10,000. MINNEAPOLIS, MN 55411 BOOKS FOR AFRICA 501(C)(3) CHARITABLE 370 SELBY AVE, SUITE 305 1,000. ST. PAUL, MN 55102 501(C)(3) CHARITABLE BRIDGING 201 W 87TH STREET 10,000. BLOOMINGTON, MN 55420 501(C)(3) CHARITABLE CATHOLIC CHARITIES 1200 S 2ND AVE 5,000. MINNEAPOLIS, MN 55403 501(C)(3) CHARITABLE COLLEGE OF SAINT BENEDICT 31802 COUNTY ROAD 159 2,500. COLLEGEVILLE, MN 56321 SEE CONTINUATION SHEET(S) **▶** 3a 192,450. Total **b** Approved for future payment NONE Total

Form **990-PF** (2019)

Part XV Supplementary Information				
3 Grants and Contributions Paid During the Y	_			
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager	Foundation status of	Purpose of grant or contribution	Amount
Ivanie and address (nome of obsidess)	or substantial contributor	recipient		
CRISTO REY JESUIT HIGH SCHOOL		501(C)(3)	CHARITABLE	1
2924 S 4TH AVE				
MINNEAPOLIS, MN 55408				1,000.
		1		
DIVISION OF INDIAN WORK		501(C)(3)	CHARITABLE	
1001 E LAKE ST		J01(c/(s/	CHACTREE	
MINNEAPOLIS, MN 55407				1,250.
1				
	,			
HOLY FAMILY CATHOLIC HIGH SCHOOL		501(C)(3) (CHARITABLE	
8101 KOCHIA LN	•	\		5 000
VICTORIA, MN 55386		+		5,000.
HUMOR TO FIGHT THE TUMOR FOUNDATION		501(C)(3)	CHARITABLE	
16404 EAGLE RIDGE DRIVE				
MINNETONKA, MN 55345				1,500.
WINDS BOLLS SEEDER INSCHOUNE		501(C)(3)	CHARITABLE	
MINNEAPOLIS HEART INSTITUTE FOUNDATION .		B01(C)(3)	CHARITABLE	
920 E 28TH ST #100				
MINNEAPOLIS, MN 55407				25,000.
- ,		504 (5) (3)		
NEIGHBORHOOD DEVELOPMENT CENTER 663 UNIVERSITY AVE W, STE 200		501(C)(3)	CHARITABLE	
SAINT PAUL, MN 55104				5,000.
,		1,	,	
			n	
PRODEO ACADEMY		501(C)(3)	CHARITABLE	
1555 40TH AVE NE				10.000
MINNEAPOLIS, MN 55421		+		10,000.
SABES JEWISH COMMUNITY CENTER		501(C)(3)	CHARITABLE	
4330 CEDAR LAKE RD S	•			
MINNEAPOLIS, MN 55416				2,500.
ST. JOHN'S UNIVERSITY		501(C)(3)	CHARITABLE	
31802 COUNTY ROAD 159]
COLLEGEVILLE, MN 56321				2,500.
				,
THE FOUNDATION FOR CHILDREN'S		501(C)(3)	CHARITABLE	
HOSPITALS AND CLINICS OF MINNESOTA 2910 CENTRE POINTE DRIVE				
ROSEVILLE, MN 55113				
Total from continuation sheets				163,950.

Supplementary Information .Part XV. Grants and Contributions Paid During the Year (Continuation) If recipient is an individual, Recipient show any relationship to any foundation manager Foundation Purpose of grant or Amount status of contribution Name and address (home or business) or substantial contributor recipient 501(C)(3) CHARITABLE THE RETREAT 1221 WAYZATA BLVD E \ 22,500. WAYZATA, MN 55391 501(C)(3) CHARITABLE THEATER LATTE DA 1170 15TH AVE SE MINNEAPOLIS, MN 55414 35,275. TWINS CITIES HABITAT FOR HUMANITY 501(C)(3) CHARITABLE 1954 UNIVERSITY AVE A 10,000. ST. PAUL, MN 55104 501(C)(3) YOUTH FRONTIERS CHARITABLE 6009 EXCELSIOR BLVD 18,100. MINNEAPOLIS, MN 55416 501(C)(3) CHARITABLE MY VERY OWN BED 34 NE 13TH AVE, B002A MINNEAPOLIS, MN 55413 1,000. 501(C)(3) CHARITABLE GUARDIAN ANGELS CATHOLIC CHURCH 581 E FOURTEEN MILE ROADD 5,000. CLAWSON, MI 48017 501(C)(3) CHARITABLE CHILDREN'S FOUNDATION 5901 LINCOLN DRIVE 10,000. EDINA, MN 55436 DISTRICT 318 ENDOWMENT FUND 501(C)(3) CHARITABLE 820 NW 1ST AVE 500. GRAND RAPIDS, MN 55744 501(C)(3) CHARITABLE KIDS IN NEED FOUNDATION 2719 PATTON ROAD 2,500. ROSEVILLE, MN 55113 501(C)(3) CHARITABLE LOVE TO SHARE FOUNDATION AMERICA 3363 BEL MIRA WAY 1,000. SAN JOSE, CA 95135 Total from continuation sheets

Grants and Contributions Paid During the Yea	ar (Continuation)			
Recipient Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation	Purpose of grant or contribution	Amount
Name and address (home or business)	any foundation manager or substantial contributor	status of recipient	contribution	Amount
		1	,	
ARINGBRIDGE		501(C)(3)	CHARITABLE	
750 BLUE WATER ROAD SUITE 275				
AGAN, MN 55121		1		2,50
-				
SSSA - ST PAUL CD LEAGUE		501(C)(3)	СН	
T PAUL , MN 55109				82
INNPOST		501(C)(3)	CHARITABLE	
35 9TH STREET SE (
INNEAPOLIS, MN 55414				1,00
,			+	
/				
	•			
				-
		,		
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			,	•
				•
•				
			(
			}	
			,	
			_	
		 		

Part XVI-A Analysis of Income-Proc	ducing Activities	6	,		
Enter gross amounts unless otherwise indicated.	Unrelated b	usiness income		section 512, 513, or 514	(e)
	(a) Business	(b)	(C) Exclu-	(d)	Related or exempt
1 Program service revenue:	code	Amount	sion code	Amount	function income
a					
b					<u> </u>
c	I I				
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments			1 1 1	<u> </u>	
3 Interest on savings and temporary cash					
investments					
4 Dividends and interest from securities			14	27,781.	
5 Net rental income or (loss) from real estate.				,	
a Debt-financed property			<u> </u>		
b Not debt-financed property					
6 Net rental income or (loss) from personal			1		
property					
7 Other investment income					
8 Gain or (loss) from sales of assets other			 		
than inventory		-	18	26,206.	
9 Net income or (loss) from special events			+	20,2001	
10 Gross profit or (loss) from sales of inventory					***************************************
11 Other revenue:			† † †		
			1 1		
a			1 1		
	1 1				
	i I		 		
d e	_		 		
12 Subtotal. Add columns (b), (d), and (e)		0.	 	53,987.	0.
13 Total. Add line 12, columns (b), (d), and (e)	<u> </u>			13	53,987.
(See worksheet in line 13 instructions to verify calculations					
Part XVI-B Relationship of Activities		olishment of Ex	emnt Pur	noses	
Line No. Explain below how each activity for which i				importantly to the accomp	dishment of
the foundation's exempt purposes (other th	nan by providing funds	tor such purposes).			
				1- · · · /	
				·····	
			_		
1					

Form **990-PF** (2019)

THE CULP FAMILY FOUNDATION <u>13-4204919</u> Form 990-PF (2019) Page 13 Information Regarding Transfers to and Transactions and Relationships With Noncharitable Part XVII **Exempt Organizations** Yes No Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? a Transfers from the reporting foundation to a noncharitable exempt organization of: 1a(1) (1) Cash X (2) Other assets 1a(2) **b** Other transactions: 1b(1) (1) Sales of assets to a noncharitable exempt organization (2) Purchases of assets from a noncharitable exempt organization 1b(2) (3) Rental of facilities, equipment, or other assets 1b(3) 1b(4) (4) Reimbursement arrangements (5) Loans or loan guarantees (6) Performance of services or membership or fundraising solicitations c Sharing of facilities, equipment, mailing lists, other assets, or paid employees d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. (c) Name of noncharitable exempt organization (b) Amount involved (a) Line no (d) Description of transfers, transactions, and sharing arrangements 2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described ☐ Yes X No in section 501(c) (other than section 501(c)(3)) or in section 527? If "Yes," complete the following schedule. (b) Type of organization (c) Description of relationship (a) Name of organization N/A Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge eturn with the preparer shown below? See inst Sign Here PRESIDENT X Yes Signature of officer or trustee Title Print/Type preparer's name arer's signature Date Check [self- employed Paid

Form **990-PF** (2019)

P00514115

612-376-4500

Firm's EIN ► 41-0746749

Preparer

Use Only

Phone no.

06/03/20

STACY RUBSAM

Firm's name CLIFTONLARSONALIEN

Firm's address ▶ 220 S 6TH STREET, SUITE 300

MINNEAPOLIS, MN 55402

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury Internal Revenue Service

Name of the organization

Schedule of Contributors

➤ Attach to Form 990, Form 990-EZ, or Form 990-PF.

➤ Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

Employer identification number

2019

1	THE CULP FAMILY FOUNDATION	13-4204919
Organization type (check	k one)	
Filers of:	Section:	
Form 990 or 990-EZ	501(c)() (enter number) organization	
	4947(a)(1) nonexempt charitable trust not treated as a private foundation	
1	527 political organization	RECEIVED
Form 990-PF	X 501(c)(3) exempt private foundation	8 NOV 1 8 2020
	4947(a)(1) nonexempt charitable trust treated as a private foundation	·
	501(c)(3) taxable private foundation	OGDEN, UT
-	tion filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totally one contributor. Complete Parts I and II. See instructions for determining a contribu	
Special Rules		
sections 509(a)(any one contrib	tion described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% supp (1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 1 utor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the a EZ, line 1. Complete Parts I and II	6a, or 16b, and that received from
year, total contr	tion described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from the following for the section of the section of the following for the section of the section of the following for the section of the sec	
year, contributions checked, enter purpose Don't	tion described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from exclusively for religious, charitable, etc., purposes, but no such contributions totale er here the total contributions that were received during the year for an exclusively religions any of the parts unless the General Rule applies to this organization becaus able, etc., contributions totaling \$5,000 or more during the year	ed more than \$1,000 If this box gious, charitable, etc,
but it must answer "No"	n that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on et the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)	

Employer identification number

THE	CIII.D	FAMTT.V	FOITMDATTO

13-4204919

Ine C	OUF PARTIE POUNDATION		1201313
Part I	Contributors (see instructions) Use duplicate copies of Part I if additional and the copies of P	tional space is needed	
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	KIM AND CAROL CULP 20 OLD ORCHARD LANE TONKA BAY, MN 55331	\$\$	Person Payroll Noncash (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
2	KIM AND CAROL CULP 20 OLD ORCHARD LANE TONKA BAY, MN 55331	\$50,105.	Person Payroll Noncash (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
3	KIM AND CAROL CULP 20 OLD ORCHARD LANE TONKA BAY, MN 55331		Person Payroll Moncash X (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
4	KIM AND CAROL CULP 20 OLD ORCHARD LANE TONKA BAY, MN 55331	ss	Person Payroll Noncash X (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
5	KIM AND CAROL CULP 20 OLD ORCHARD LANE TONKA BAY, MN 55331	s15,000.	Person X Payroll Noncash (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
			Person Payroll Complete Part II for noncash contributions)

Name of organization

Employer identification number

THE CULP FAMILY FOUNDATION

13-4204919

	Noncol Property (Automotive)	****	4204919
art II	Noncash Property (see instructions) Use duplicate copies of Pa	art II if additional space is needed	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
1	2,070 SHARES HEARTLAND FINANCIAL USA INC	·	
,		\$s	03/06/19
(a) No. from Part i	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
2	1,110 SHARES HEARTLAND FINANCIAL USA INC	_	·
		\$\$	04/23/19
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
	375 SHARES MICROSOFT CORPORATION		
3		\$\s\s\	06/11/19
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
4	640 SHARES HEARTLAND FINANCIAL USA INC		
		\$	12/04/19
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
			
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
			90, 990-EZ, or 990-PF) (2

Name of organization Employer identification number 13-4204919 THE CULP FAMILY FOUNDATION Part III | Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) > \$___ Use duplicate copies of Part III if additional space is needed. (a) No. from Part I (b) Purpose of gift (c) Use of gift (d) Description of how gift is held (e) Transfer of gift Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee (a) No. from (b) Purpose of gift (c) Use of gift (d) Description of how gift is held (e) Transfer of gift Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee (a) No. from (d) Description of how gift is held (b) Purpose of gift (c) Use of gift Part I (e) Transfer of gift Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee (a) No. from Part I (b) Purpose of gift (c) Use of gift (d) Description of how gift is held (e) Transfer of gift Relationship of transferor to transferee Transferee's name, address, and ZIP + 4

923454 11-06-19

FORM 990-PF	GAIN OR	LOSS) F	ROM S	ALE	OF	ASSE'	rs ———		ST	ATEMEN	T 1
(A) , DESCRIPTION OF PROP	PERTY				I	MANNI ACQUII			TE IRED	DATE	SOLD
PUBLICLY TRADED SEC	CURITIES		,		PU	JRCHAS	SED				
(B)	(C)			D)	0.77		(E)			(F)	
GROSS SALES PRIC	COST CE OTHER E		EXPE S	ALE	OF.	Di	EPRE	С.	GAI	N OR L	oss
651,	002. 62	26,109.			0.	•		0.		24	,893.
(A) DESCRIPTION OF PROP	PERTY		•			MANNI ACQUII			TE IRED	DATE	SOLE
PUBLICLY TRADED SEC	CURITIES				Ľ	ONATI	ΞD				
(B) GROSS SALES PRIC		AT .	EXPE	D) NSE ALE	OF	Dì	(E) EPRE	c.	GAI	(F) N OR L	oss
29,	735.	29,600.			0 .	•		0.			135.
CAPITAL GAINS DIVII	DENDS FROM PA	ART IV								, 1	,178.
TOTAL TO FORM 990-1	PF, PART I, Ì	LINE 6A								26	,206.
FORM 990-PF	DIVIDENDS	AND INT	EREST	FRO	OM S	SECUR	ITIE	S	ST	ATEMEN	т 2
SOURCE	GROSS AMOUNT	CAPIT GAIN DIVIDE	IS					(B) INVE I INC		(C ADJU NET I	STED
			170		27	,781.		27,7	 181 .		
UBS	28,959.	Ι,	178.		41,	, /01.		2,,,	U .		

	TROAT	DDDC	- Cu	namewealth 2
FORM 990-PF	LEGAL	rees		ratement 3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME		(D) CHARITABLE PURPOSES
LEGAL FEES	3,158.	1,579.		1,579
TO FM 990-PF, PG 1, LN 16A	3,158.	1,579.		1,579.
\				
FORM 990-PF	ACCOUNTI	NG FEES	, S'	ratement 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME		(D) CHARITABLE PURPOSES
ACCOUNTING FEES	1,950.	975.		975
TO FORM 990-PF, PG 1, LN 16B	1,950.	975.		975.
_				
FORM 990-PF	TAX	ES	S'	TATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	746.	746.		0.
	740.	740.		U.
TO FORM 990-PF, PG 1, LN 18	746.	746.		0.
TO FORM 990-PF, PG 1, LN 18 =				
TO FORM 990-PF, PG 1, LN 18 =		746.	S	
=	746.	746. XPENSES (B) NET INVEST-	(C) ADJUSTED NET INCOME	0
FORM 990-PF DESCRIPTION MN ATTORNEY GENERAL FILING	OTHER E (A) EXPENSES PER BOOKS	746. XPENSES (B) NET INVEST- MENT INCOME	(C) ADJUSTED	0. TATEMENT 6 (D) CHARITABLE PURPOSES
FORM 990-PF DESCRIPTION MN ATTORNEY GENERAL FILING FEE INVESTMENT FEES	OTHER E (A) EXPENSES PER BOOKS 25. 9,131.	746. XPENSES (B) NET INVEST- MENT INCOME 0. 9,131.	(C) ADJUSTED	O . TATEMENT 6 (D) CHARITABLE PURPOSES 25 0
FORM 990-PF DESCRIPTION MN ATTORNEY GENERAL FILING FEE INVESTMENT FEES MISCELLANEOUS EXPENSES	746. OTHER E. (A) EXPENSES PER BOOKS 25. 9,131. 2,140.	746. XPENSES (B) NET INVEST- MENT INCOME 0. 9,131. 0.	(C) ADJUSTED	O . (D) CHARITABLE PURPOSES 25
FORM 990-PF DESCRIPTION MN ATTORNEY GENERAL FILING FEE INVESTMENT FEES	OTHER E (A) EXPENSES PER BOOKS 25. 9,131.	746. XPENSES (B) NET INVEST- MENT INCOME 0. 9,131.	(C) ADJUSTED	O TATEMENT 6 (D) CHARITABL PURPOSES 25

FORM 990-PF CORPORATE STOCK		STATEMENT 7
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
UBS SECURITIES (SEE ATTACHED)	923,326.	1,001,481.
TOTAL TO FORM 990-PF, PART II, LINE 10B	923,326.	1,001,481.

FORM 990-PF	PART XV - LINE 1A	STATEMENT 8
	LIST OF FOUNDATION MANAGER'S	

NAME OF MANAGER

KIM A. CULP CAROL J. CULP