

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning , 2019, and ending , 20

Name of foundation THE MOODY'S FOUNDATION		A Employer identification number 13-4200757
Number and street (or P.O. box number if mail is not delivered to street address) -- 7 WORLD TRADE CENTER, 250 GREENWICH STREET	Room/suite 11TH FL	B Telephone number (see instructions) 212-553-0300
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10007		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation 04 ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 6,349,191	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d), must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	169,385	169,385	169,385	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	169,385	169,385	169,385		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule) STMT 1	981,690			981,690
	17 Interest				
	18 Taxes (attach schedule) (see instructions)				
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) STMT 2	96,327			96,327
	24 Total operating and administrative expenses. Add lines 13 through 23	1,078,017			1,078,017
25 Contributions, gifts, grants paid	3,650,313			3,650,313	
26 Total expenses and disbursements. Add lines 24 and 25	4,728,330			4,728,330	
27 Subtract line 26 from line 12.					
a Excess of revenue over expenses and disbursements	(4,558,944)				
b Net investment income (if negative, enter -0-)		169,385			
c Adjusted net income (if negative, enter -0-)			169,385		

For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	10,908,135	6,349,191	6,349,191
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item f)	10,908,135	6,349,191	6,349,191	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☒ and complete lines 24, 25, 29, and 30.			
	24 Net assets without donor restrictions	10,908,135	6,349,191	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☐ and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 Total net assets or fund balances (see instructions)	10,908,135	6,349,191	
30 Total liabilities and net assets/fund balances (see instructions)	10,908,135	6,349,191		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	10,908,135
2 Enter amount from Part I, line 27a	2	(4,558,944)
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	6,349,191
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	6,349,191

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	5,869,128	14,181,879	0.4138
2017	3,483,216	7,729,239	0.4507
2016	4,725,810	7,362,527	0.6419
2015	6,846,702	12,858,026	0.5325
2014	7,193,629	15,661,941	0.4593

2 Total of line 1, column (d)	2	2.4982
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.4996
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	9,719,403
5 Multiply line 4 by line 3	5	4,855,814
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,694
7 Add lines 5 and 6	7	4,857,508
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	4,728,330

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	3,388
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0
3 Add lines 1 and 2		3	3,388
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	3,388
6 Credits/Payments:			
a 2019 estimated tax payments and 2018 overpayment credited to 2019	6a	3,531	
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	3,531	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	0
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	0
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	143
11 Enter the amount of line 10 to be: Credited to 2020 estimated tax 143 Refunded		11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		✓
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition		✓
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year?		✓
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2	✓
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes.	3	✓
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	✓
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5	✓
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✓
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	✓
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ NEW YORK		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	✓
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9	✓
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	✓

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11	✓
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	✓
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► https://csr.moody's.io/foundation	13	✓
14 The books are in care of ► Moody's Shared Services Inc. Telephone no. ► 212-553-0300 Located at ► 7 World Trade Center, 250 Greenwich Street, New York, NY ZIP+4 ► 10007		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here and enter the amount of tax-exempt interest received or accrued during the year ► 15		
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ☐	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	✓
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	✓
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year, did the foundation pay or incur any amount to:		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes	☒ No
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b	
	Organizations relying on a current notice regarding disaster assistance, check here	☐	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes	☐ No
	If "Yes," attach the statement required by Regulations section 53.4945-5(d).		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b	
	If "Yes" to 6b, file Form 8870.		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	☐ Yes	☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
STATEMENT 3				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services.** See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Alling Henning Associates Inc. 415 West Sixth St. Vancouver, WA 98660	Consulting	100,080
Mission Metrics LLC 200 N LaSalle St. Suite 2650 Chicago, IL 60601	Consulting	100,000
Total number of others receiving over \$50,000 for professional services		200,080

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 EMPLOYEE DRIVEN - MATCHING GIFTS/DOLLARS FOR DOERS Employee Matching Gift Program	532,522
2 WECONNECT INTERNATIONAL INC WEConnect International certifies and self-registers women-owned businesses, connects potential women-owned suppliers with member buyers, and collects valuable data on women-owned businesses.	340,015
3 Village Capital Village Capital's work in financial services is specifically focused on identifying and scaling solutions that improve consumer and small business financial health.	220,000
4 Acumen Fund, Inc Acumen's patient capital model raises charitable donations that we invest for 7-10 years in cutting-edge business ideas that are tackling the world's toughest problems.	200,000

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2 N/A	
All other program-related investments See instructions	
3 N/A	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	0
b	Average of monthly cash balances	1b	9,575,766
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	9,575,766
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	9,575,766
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	143,637
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	9,719,403
6	Minimum investment return. Enter 5% of line 5	6	485,970

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	485,970
2a	Tax on investment income for 2019 from Part VI, line 5	2a	3,388
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	0
c	Add lines 2a and 2b	2c	3,388
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	482,582
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	482,582
6	Deduction from distributable amount (see instructions)	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	482,582

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	4,728,330
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	4,728,330
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	4,728,330

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				482,582
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014 6,411,401				
b From 2015 6,204,201				
c From 2016 4,357,982				
d From 2017 3,097,340				
e From 2018 5,163,565				
f Total of lines 3a through e	25,234,489			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ 4,728,330				
a Applied to 2018, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions)		0		
c Treated as distributions out of corpus (Election required—see instructions) 4,728,330				
d Applied to 2019 distributable amount				484,577
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	29,962,819			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)	6,411,401			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	23,511,418			
10 Analysis of line 9:				
a Excess from 2015 6,204,201				
b Excess from 2016 4,357,982				
c Excess from 2017 3,097,340				
d Excess from 2018 5,163,565				
e Excess from 2019 4,728,330				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling **▶**
- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon.					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter $\frac{2}{3}$ of minimum investment return shown in Part X, line 6, for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ If the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

- a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

STATEMENT 5

- b** The form in which applications should be submitted and information and materials they should include:

STATEMENT 5

- c** Any submission deadlines:

STATEMENT 5

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

The Moody's Foundation is committed to supporting a variety of initiatives in communities where its employees work

Part XV Supplementary Information *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
STATEMENT 6				
Total				3a 3,650,313

b <i>Approved for future payment</i>				
STATEMENT 7				
Total				3b 103,820

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash		✓
	(2) Other assets		✓
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization		✓
	(2) Purchases of assets from a noncharitable exempt organization		✓
	(3) Rental of facilities, equipment, or other assets		✓
	(4) Reimbursement arrangements		✓
	(5) Loans or loan guarantees		✓
	(6) Performance of services or membership or fundraising solicitations		✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		✓
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.	
		
	Signature of officer or trustee	Title
		President

May the IRS discuss this return with the preparer shown below?
See instructions ☐ Yes ☐ No

May the IRS discuss this return with the preparer shown below?
See instructions ☐ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	

THE MOODY'S FOUNDATION
 EIN: 13-4200757
 For Year Ended: December 31, 2019
 Form 990-PF, Part I, Line 16c

SUPPORTING DETAILS FOR PAGE 1, LINE 16c OTHER PROFESSIONAL FEES				
	COLUMN A	COLUMN B	COLUMN C	COLUMN D
DESCRIPTIONS	REVENUE & EXPENSE PER BOOKS	NET INVESTMENT INCOME	ADJUSTMENT NET INCOME	DISBURSEMENTS FOR CHARITABLE PURPOSES
CONSULTING FEES	\$ 239,538	\$ -	-	\$ 239,538
OTHER PROFESSIONAL SERVICES	\$ 742,152	\$ -	-	\$ 742,152
TOTAL	\$ 981,690	\$ -	\$ -	\$ 981,690

THE MOODY'S FOUNDATION
 EIN: 13-4200757
 For Year Ended: December 31, 2019
 Form 990-PF, Part I, Line 23

SUPPORTING DETAILS FOR PAGE 1, LINE 23, OTHER EXPENSES								
	COLUMN A		COLUMN B		COLUMN C		COLUMN D	
DESCRIPTIONS.	REVENUE & EXPENSE PER BOOKS		NET INVESTMENT INCOME		ADJUSTMENT NET INCOME		DISBURSEMENTS FOR CHARITABLE PURPOSES	
PROMOTIONAL EXPENSES	\$	3,645	\$	-	\$	-	\$	3,645
PROCESSING FEE/ADMINISTRATIVE FEE	\$	35,628	\$	-	\$	-	\$	35,628
SOFTWARE MAINTENANCE EXPENSE	\$	57,054	\$	-	\$	-	\$	57,054
<hr/>								
TOTAL	\$	96,327	\$	-	\$	-	\$	96,327

THE MOODY'S FOUNDATION
EIN 13-4200757
For Year Ended. December 31, 2019
Form 990-PF, Part VIII, Line 1

(a) Name and Address	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Arlene Isaacs-Lowe 7 World Trade Center At 250 Greenwich Street New York, New York 10007	Director/President 20 hours per week	0	0	0
Mark Kaye 7 World Trade Center At 250 Greenwich Street New York, New York 10007	Director	0	0	0
Melanie Hughes 7 World Trade Center At 250 Greenwich Street New York, New York 10007	Director	0	0	0
John J. Goggins 7 World Trade Center At 250 Greenwich Street New York, New York 10007	Director	0	0	0
David Platt 7 World Trade Center At 250 Greenwich Street New York, New York 10007	Director	0	0	0
Stephen Tulenko 7 World Trade Center At 250 Greenwich Street New York, New York 10007	Director	0	0	0
Anne Van Praagh 7 World Trade Center At 250 Greenwich Street New York, New York 10007	Director	0	0	0
Elizabeth M. McCarroll 7 World Trade Center At 250 Greenwich Street New York, New York 10007	Secretary and Vice President	0	0	0
Douglas Ryker 7 World Trade Center At 250 Greenwich Street New York, New York 10007	Treasurer	0	0	0
Scott Kapusta 7 World Trade Center At 250 Greenwich Street New York, New York 10007	Assistant Treasurer	0	0	0
Jeffrey Hare 7 World Trade Center At 250 Greenwich Street New York, New York 10007	Vice President and Assistant Secretary	0	0	0
Jennifer Rivera 7 World Trade Center At 250 Greenwich Street New York, New York 10007	Vice President	0	0	0
Cindy Ham 7 World Trade Center At 250 Greenwich Street New York, New York 10007	Assistant Secretary	0	0	0

THE MOODY'S FOUNDATION

EIN: 13-4200757

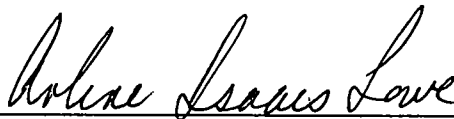
For Year Ended: December 31, 2019

Form 990-PF, Part XIII, Line 4c

ELECTION UNDER IRC 53-4942(a)-3(d)(2)

THE MOODY'S FOUNDATION HEREBY ELECTS TO TREAT THE CURRENT
YEAR'S QUALIFYING DISTRIBUTIONS IN EXCESS OF THE IMMEDIATELY
PRECEDING YEAR'S UNDISTRIBUTED INCOME AS MADE OUT OF
CORPUS

SIGNED

A handwritten signature in cursive script, reading "Arlene Isaacs-Lowe", written over a horizontal line.

ARLENE ISAACS-LOWE - PRESIDENT

THE MOODY'S FOUNDATION
EIN 13-4200757
For Year Ended December 31, 2019
Form 990-PF, Part XV, Line 2

Application Procedures

The application process begins with an eligibility quiz. Successful submissions will unlock the letter of interest form, and if invited, is followed by a full proposal.

Letters of Interest

The initial application consists of a one-page Letter of Interest. This letter should include:

- 1) A description of the organizations and an indication of competence in the area of this proposal
- 2) An outline of the project, including
 - a. Who it will benefit
 - b. Design of the project
 - c. Outcomes expected
- 3) A brief (2 or 3 lines) overview of your budget, income sources and expenses for this project

Note: Letters should employ a readable font size (no less than 10 pt) and one-inch margins.

Letters of Interest may be submitted at any time and are reviewed on an ongoing basis. They may take up to eight (8) weeks to be reviewed.

Full Proposals

If an application is chosen for further consideration, the organization will be invited to submit a full proposal. There are no deadlines for full proposals. Invited applicants have up to one year to submit a full proposal and need to allow at least twelve (12) weeks for a funding decision from us once a proposal has been submitted.

Unsolicited full grant proposals will not be reviewed.

- 1) Proposals will be considered only if they meet the guidelines outlined and provide the following supporting documents:

- name, address, email address and telephone number of the organization
- contact person and title
- background information including history and purpose of the charity
- copy of the IRS exemption letter verifying 501(c)(3) tax-exempt status
- latest audited financial report or a financial statement
- current operating budget and sources of income
- list of names and professional affiliations of directors and trustees (where available)
- list of key contributors

- 2) Organizations wishing to be considered for a financial grant must submit a written proposal. Proposals should include the following information regarding the particular programme for which funding is being sought:

- purpose and objectives of the program
- needs being addressed
- plan of action and time frame
- profiles or resumes of key staff
- total project budget, current or projected
- list of projected sources
- the amount requested
- how the project's success will be determined/measured
- recognition of the Foundation's support

- 3) Once a grant has been awarded, grantees must also submit a grant agreement detailing the terms and conditions of the grant award. You may access the agreement and print out the appropriate form below.

Proposals and requests for information should be directed to:

Manager of Philanthropy Programs
The Moody's Foundation
7 World Trade Center at 250 Greenwich Street
New York, NY 10007
(212) 553-3667
philanthropy@moodys.com

The Moody's Foundation
EIN 13-4200757
For Year Ended December 31, 2019
Form 990-PF, Part XV, Line 3a

Recipient	Address	Foundation status of recipient	Purpose of Grant/Contribution	Amount
Centre Europeen du Volontariat	Mundo B Brussels N/A 1050	Exempt Organization	Community	56,675
East London Business Alliance	3rd Floor, 5 Greenwich View Place London N/A E149NN	Exempt Organization	Community	29,629
HandsOn Hong Kong Limited	Unit A, 9th Floor, Easy Tower Kowloon, Hong Kong N/A 0000	Exempt Organization	Community	21,428
NEW YORK CARES INC	65 BROADWAY FL 19 NEW YORK NY 10006-2513	Exempt Organization	Community	120,000
The Resource Foundation	500 Seventh Avenue 8th Floor NEW YORK NY 10018	Exempt Organization	Community	22,000
Cooke School and Institute	475 Riverside Drive New York NY 10115	Exempt Organization	Economic Development	50,000
Bank Street College of Education	610 West 112th Street New York NY 10025	Exempt Organization	Education	30,000
CareerTrackers Indigenous Internship Program Limited	2 / 131 Clarence Street Sydney N/A 2000	Exempt Organization	Education	40,000
Center for Media Change, Inc	900 Alice Street Oakland CA 94607	Exempt Organization	Education	50,000
Columbia University School of General Studies	615 W 131ST ST FL 4 NEW YORK NY 10027-7922	Exempt Organization	Education	50,000
Creating an Environment of Success, Inc	3518 West Hamilton Ave Nashville TN 37218	Exempt Organization	Education	50,000
Girls Incorporated	120 Wall Street, Suite 1800 New York NY 10005	Exempt Organization	Education	150,000
Girls Who Code Inc	28 W 23RD ST 4th Floor New York NY 10010	Exempt Organization	Education	150,000
Gladesmore Community School	Crowland Road Tottenham N/A N15 6EB	Exempt Organization	Education	43,034
Hetrick-Martin Institute	2 Astor Place New York NY 10003	Exempt Organization	Education	50,000
JA Asia Pacific Limited	Unit 102, 1/F Beautiful Group Tower, 74-79 Connaught Road Central Hong Kong N/A 852	Exempt Organization	Education	112,500
National Academy Foundation (NAF)	218 West 40th Street 5th Floor New York City NY 10018	Exempt Organization	Education	50,000
Network for Teaching Entrepreneurship	120 Wall Street New York NY 10005-4009	Exempt Organization	Education	200,000
Prep for Prep	328 W 71st Street New York NY 10023	Exempt Organization	Education	50,000
The Posse Foundation	14 WALL ST NEW YORK NY 10005-2101	Exempt Organization	Education	25,000
The UK Career Academy Foundation	25 Canada Square London N/A E145LB	Exempt Organization	Education	81,689
Working in Support of Education	227 East 56th Street NEW YORK NY 10022	Exempt Organization	Education	46,500
NATIONAL MERIT SCHOLARSHIP CORPORATION	1560 SHERMAN AVE STE 200 EVANSTON IL 60201-4816	Exempt Organization	Education	16,350
CG CAFA DAF	225 Reinekers Ln STE 375 Alexandria VA VA 22314-2848	Exempt Organization	Employee Matching Gift	224,307
CG MAA	300 Brckstone Square, Suite 601 Andover MA Massachusetts 01810	Exempt Organization	Employee Matching Gift	37,277
Charles Aid Foundation Amencia	1800 DIAGONAL RD STE 150 ALEXANDRIA VA 22314-2840	Exempt Organization	Employee Matching Gift	231,937
CYBERGRANTS	300 BRICKSTONE SQUARE SUITE 601 ANDOVER MA 01810	Exempt Organization	Employee Matching Gift	39,000
Future Food Institute	Via Fanni, 9 Bologna N/A 40123	Exempt Organization	Environment	100,000
Habitat for Humanity Hong Kong Limited	23/F, Congregation House, 119-121 Leighton Road Hong Kong N/A	Exempt Organization	Environment	50,000
NOVA INSTITUTE NPC	13 Beuke Place Pretoria N/A 0041	Exempt Organization	Environment	50,000
SURFRIDER FOUNDATION EUROPE	33 Allée du Moura BIARRITZ N/A 64200	Exempt Organization	Environment	44,375
Team Rubicon	6171 W Century Blvd Los Angeles CA 90045	Exempt Organization	Environment	87,500
Team Rubicon Australia	1/299 Elizabeth Street Sydney N/A 2000	Exempt Organization	Environment	22,500
Team Rubicon Canada	6-14845 Yonge St Aurora N/A L4G6H8	Exempt Organization	Environment	10,000
Team Rubicon UK	Team Rubicon UK SALISBURY N/A SP3 5DU	Exempt Organization	Environment	27,945
The Resource Foundation	500 Seventh Avenue 8th Floor NEW YORK NY 10018	Exempt Organization	Environment	75,000
Trees For Life	Trees for Life, The Park, Findhorn Bay Scotland N/A IV36 3TH	Exempt Organization	Environment	25,000
WORLD WIDE FUND FOR NATURE AUSTRALIA	N/A 2007	Exempt Organization	Environment	12,529
Acumen Fund, Inc	40 WORTH ST RM 303 NEW YORK NY 10013-3196	Exempt Organization	Small & Growing Business	200,000
Echoing Green	462 Seventh Avenue New York NY 10018	Exempt Organization	Small & Growing Business	77,700
TECHNOSERVE (RF) NPC	54 Bath Avenue Johannesburg N/A 2196	Exempt Organization	Small & Growing Business	(141,252)
TechnoServe Inc	1777 N Kent Street Arlington VA 22209	Exempt Organization	Small & Growing Business	200,000
	465 CALIFORNIA ST 9TH FLOOR SAN FRANCISCO CA 94104-1822	Exempt Organization	Small & Growing Business	95,817
The Asia Foundation	THE BULLDOG TRUST LTD LONDON N/A WC2R 3BD	Exempt Organization	Small & Growing Business	125,857
Village Capital	1101 K St NW Washington DC 20001	Exempt Organization	Small & Growing Business	220,000
WEConnect International Inc	1100 H Street, NW, Suite 1100 WASHINGTON DC 20005	Exempt Organization	Small & Growing Business	340,015
				<u>3,650,313</u>

**The Moody's Foundation
Multi-Year Grants
Schedule of Payments**

For Year Ended December 31, 2019

Multi-Year Grants Schedule of Payments					
Category	Organization	Total Grant			
	Approval Date Month/Year				
	Grant Amount / Duration		2020	2021	2022
Education	National Merit Scholarship				
	4/2017	53,820	17,440	18,040	18,340
	Moody's Financial Obligations through the 2018 award winners				
Education	Cooke School and Institute				
	5/2018	50,000	50,000	-	-
	Moody's Financial Obligation through 2020				
Total approved future payment		103,820	67,440	18,040	18,340