

efile GRAPHIC print - DO NOT PROCESS

As Filed Data -

DLN: 93491321012270

Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0052

2019

Open to Public Inspection

For calendar year 2019, or tax year beginning 01-01-2019, and ending 12-31-2019

Name of foundation
E R G FOUNDATION

Number and street (or P.O. box number if mail is not delivered to street address)
22 CORTLANDT STREET

City or town, state or province, country, and ZIP or foreign postal code
NEW YORK, NY 10007

G Check all that apply:

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) $\blacktriangleright$ \$ 4,612,284

J Accounting method:

☒ Cash

☐ Accrual

☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

A Employer identification number
13-4171703

B Telephone number (see instructions)
(212) 832-0400

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here..... ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I

Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	204,000		
	2 Check ☐ if the foundation is not required to attach Sch. B			
	3 Interest on savings and temporary cash investments	117	117	
	4 Dividends and interest from securities . . .	204,947	204,947	
	5a Gross rents			
	b Net rental income or (loss) _____			
	6a Net gain or (loss) from sale of assets not on line 10	-28,020		
	b Gross sales price for all assets on line 6a 1,299,866			
	7 Capital gain net income (from Part IV, line 2) . . .		0	
	8 Net short-term capital gain			
	9 Income modifications			
	10a Gross sales less returns and allowances _____			
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	16,282	16,282		
12 Total. Add lines 1 through 11	397,326	221,346		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0	0	0
	14 Other employee salaries and wages			
	15 Pension plans, employee benefits			
	16a Legal fees (attach schedule)			
	b Accounting fees (attach schedule)			
	c Other professional fees (attach schedule)			
	17 Interest			
	18 Taxes (attach schedule) (see instructions) . . .	883	883	0
	19 Depreciation (attach schedule) and depletion . . .			
	20 Occupancy			
	21 Travel, conferences, and meetings			
	22 Printing and publications			
	23 Other expenses (attach schedule)	104	104	0
	24 Total operating and administrative expenses. Add lines 13 through 23	987	987	0
25 Contributions, gifts, grants paid	566,227		566,227	
26 Total expenses and disbursements. Add lines 24 and 25	567,214	987	566,227	
	27 Subtract line 26 from line 12:			
	a Excess of revenue over expenses and disbursements	-169,888		
	b Net investment income (if negative, enter -0-)		220,359	
c Adjusted net income (if negative, enter -0-) . . .				

For Paperwork Reduction Act Notice, see instructions.

Cat. No. 11289X

Form 990-PF (2019)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	777,455	108,569	108,569
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ 80,000 Less: allowance for doubtful accounts ▶ _____ 0	0	80,000	80,000
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)	4,010,538	4,431,610	4,423,715
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)	12,378	0	0	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	4,800,371	4,620,179	4,612,284	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	0	0	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28 Retained earnings, accumulated income, endowment, or other funds	4,800,371	4,620,179	
	29 Total net assets or fund balances (see instructions)	4,800,371	4,620,179	
30 Total liabilities and net assets/fund balances (see instructions) .	4,800,371	4,620,179		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	4,800,371
2 Enter amount from Part I, line 27a	2	-169,888
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	4,630,483
5 Decreases not included in line 2 (itemize) ▶ _____	5	10,304
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	4,620,179

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a LONG TERM CAPITAL GAIN		P		
b SHORT TERM CAPITAL GAIN		P		
c MORGAN STANLEY A/C 3028 - S/T COVERED		P		
d MORGAN STANLEY A/C 3028 - L/T COVERED		P		
e MORGAN STANLEY A/C 3028 - L/T NON-COVERED		P		

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,543			2,543
b 83			83
c 527,113		536,024	-8,911
d 669,705		691,484	-21,779
e 100,422		100,378	44

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
a			2,543
b			83
c			-8,911
d			-21,779
e			44

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-28,020
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	762,008	3,953,180	0.192758
2017	235,973	3,762,452	0.062718
2016	225,238	3,475,954	0.064799
2015	321,397	3,214,148	0.099994
2014	307,403	3,209,295	0.095785

2 Total of line 1, column (d)	2	0.516054
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.103211
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	4,440,438
5 Multiply line 4 by line 3	5	458,302
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,204
7 Add lines 5 and 6	7	460,506
8 Enter qualifying distributions from Part XII, line 4	8	566,227

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	2,204
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	2,204
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	2,204
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	1,880
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	2,000
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	3,880
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	1,676
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax ▶ 1,676 Refunded ▶	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ 0 (2) On foundation managers. ▶ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	Yes	
14	The books are in care of ▶ <u>RAYMOND GINDI</u> Telephone no. ▶ <u>(212) 227-9092</u>			

Located at ▶ 22 CORTLANDT STREET NEW YORK NY ZIP+4 ▶ 10007

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ ☐			
	and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions ☐	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to:		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No	
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	☐ Yes ☐ No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		6b No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No		
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?		7b
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ELIZABETH GINDI C/O CENTURY 21 22 CORTLANDT STREET NEW YORK, NY 10007	DIRECTOR 0.00	0	0	0
RAYMOND GINDI C/O CENTURY 21 22 CORTLANDT STREET NEW YORK, NY 10007	DIRECTOR 0.00	0	0	0
EZRA SULTAN C/O CENTURY 21 22 CORTLANDT STREET NEW YORK, NY 10007	DIRECTOR 0.00	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	4,226,954
b	Average of monthly cash balances.	1b	281,105
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	4,508,059
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	4,508,059
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	67,621
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,440,438
6	Minimum investment return. Enter 5% of line 5.	6	222,022

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	222,022
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	2,204
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	2,204
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	219,818
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	219,818
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	219,818

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	566,227
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	566,227
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	2,204
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	564,023

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				219,818
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014.	148,626			
b From 2015.	168,126			
c From 2016.	54,609			
d From 2017.	51,722			
e From 2018.	568,097			
f Total of lines 3a through e.	991,180			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 566,227				
a Applied to 2018, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				219,818
e Remaining amount distributed out of corpus	346,409			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,337,589			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).	148,626			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a.	1,188,963			
10 Analysis of line 9:				
a Excess from 2015.	168,126			
b Excess from 2016.	54,609			
c Excess from 2017.	51,722			
d Excess from 2018.	568,097			
e Excess from 2019.	346,409			

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(i)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

Part XV

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	566,227
b <i>Approved for future payment</i>				
Total			▶ 3b	0

Enter gross amounts unless otherwise indicated.

[illegible]

Part XVII

- | | | | |
|--|--|-----|----|
| | | Yes | No |
|--|--|-----|----|

--	--	--

- | | | |
|-------|--|----|
| 1a(1) | | No |
| 1a(2) | | No |

--	--	--

- | | | |
|--------------|--|-----------|
| 1b(1) | | No |
| 1b(2) | | No |
| 1b(3) | | No |
| 1b(4) | | No |
| 1b(5) | | No |
| 1b(6) | | No |

1c		No
----	--	----

value
ue

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations

described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here ***** _____ Signature of officer or trustee	2020-11-11 _____ Date	***** _____ Title
--	--	--

May the IRS discuss this return with the preparer shown below

(see instr.) ☒ **Yes** ☐ **No**

Paid Preparer Use Only	MAURY GOLBERT				
	Firm's name ► BERDON LLP				Firm's EIN ► 13-0485070
	Firm's address ► 360 MADISON AVENUE NEW YORK, NY 10017				Phone no. (212) 832-0400

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

ELIZABETH GINDI
RAYMOND GINDI

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ABIR YAAKOV C/O CENTURY 21 175 BROADWAY NEW YORK, NY 10007			GENERAL PURPOSE	101
AHABA VE AHVA1744 OCEAN PKWY BROOKLYN, NY 11223			GENERAL PURPOSE	300
AHAVAT KOL ISRAEL603 ST JOHNS PL BROOKLYN, NY 11238			GENERAL PURPOSE	1,000
Total ▶ 3a				566,227

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AHI EZER VATIKA2433 OCEAN PKWY BROOKLYN, NY 11235			GENERAL PURPOSE	11,503
AMERICAN FRIENDS - THE ISRAEL MUSEUM 545 5TH AVE 920 NEW YORK, NY 10017			GENERAL PURPOSE	1,000
AMERICAN FRIENDS OF ATERET COHANIM 248 W 35TH ST NEW YORK, NY 10001			GENERAL PURPOSE	7,800
Total ▶ 3a				566,227

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICAN FRIENDS OF YIRGUN YRA (ADOPT A FAMILY PROGRAM) 320 5TH AVE FL 3 NEW YORK, NY 10001			GENERAL PURPOSE	13,800
ATERET TOARH DAVID901 QUENTIN RD BROOKLYN, NY 11223			GENERAL PURPOSE	501
BARKAI YESHIVAH5302 21ST AVE BROOKLYN, NY 11204			GENERAL PURPOSE	1,000
Total ▶ 3a				566,227

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BETH MIDRASH OD YOSEF HAI 145 SOUTH LA BREA AVE LOS ANGELES, CA 90036			GENERAL PURPOSE	1,000
B'NAI JOSEF CONGREGATION 1616 OCEAN PKWY BROOKLYN, NY 11223			GENERAL PURPOSE	201
BNEI YITZHAK730 AVENUE O BROOKLYN, NY 11223			GENERAL PURPOSE	14,684
Total ▶ 3a				566,227

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BONEI OLAM1755 46TH ST BROOKLYN, NY 11204			GENERAL PURPOSE	500
CARMEI HAIR INTERNATIONAL INC 1002 QUENTIN RD SUITE 3002A BROOKLYN, NY 11223			GENERAL PURPOSE	1,000
CHABAD OF ST MAARTEN PO BOX 523882 MIAMI, FL 33152			GENERAL PURPOSE	5,200
Total ▶ 3a				566,227

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHAI LIFELINE151 W 30TH ST NEW YORK, NY 10001			GENERAL PURPOSE	552
CHMOL5225 NEW UTRECHT AVE BROOKLYN, NY 11219			GENERAL PURPOSE	108
CONGREGATION AHAVAS TZEDAKAH VCHESD 1069 38TH STREET BROOKLYN, NY 11219			GENERAL PURPOSE	13,200
Total ▶ 3a				566,227

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CONGREGATION MAGEN DAVID OF WEIR DEAL 2201 67TH ST BROOKLYN, NY 11204			GENERAL PURPOSE	500
CONGREGATION SHAARE ZION 2030 OCEAN PKWY BROOKLYN, NY 11223			GENERAL PURPOSE	3,600
COUNT ME IN788 E 4TH ST BROOKLYN, NY 11218			GENERAL PURPOSE	54
Total ▶ 3a				566,227

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DEAL FIRE COMPANY 110 BRIGHTON AVE DEAL, NJ 07723			GENERAL PURPOSE	270
EDMOND J SAFRA SYNAGOGUE OF DEAL 75 HATHAWAY AVE DEAL, NJ 07723			GENERAL PURPOSE	1,202
FOUNDATION FOR SEPHARDIC STUDIES 730 AVENUE O BROOKLYN, NY 11223			GENERAL PURPOSE	55,832
Total ▶ 3a				566,227

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FRANCO FOUNDATION613 BROMLEY ST SILVER SPRING, MD 20902			GENERAL PURPOSE	5,000
FRIENDS OF UNITED HATZALAH 208 E 51ST ST NEW YORK, NY 10022			GENERAL PURPOSE	36,000
GEMILAS CHESED CHASDEI YITZCHOK 5109 18TH AVE BROOKLYN, NY 11204			GENERAL PURPOSE	10,000
Total ▶ 3a				566,227

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HAHAIM YESHIVAT SHALOM INC 175 BROADWAY NEW YORK, NY 10007			GENERAL PURPOSE	52,000
HELPING HEARTS - LEV OZER C/O CENTURY 21 175 BROADWAY NEW YORK, NY 10007			GENERAL PURPOSE	500
ILAN HIGH SCHOOL 1200 ROSELD AVE OCEAN TOWNSHIP OCEAN TOWNSHIP, NJ 07712			GENERAL PURPOSE	250
Total ▶ 3a				566,227

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KAREN KEV DAVID C/O CENTURY 21 175 BROADWAY NEW YORK, NY 10007			GENERAL PURPOSE	2,500
KETER SION1914 E 8TH ST BROOKLYN, NY 11223			GENERAL PURPOSE	500
KOLLEL OHR HAEMET 112 STEAMBOAT RD GREAT NECK, NY 11024			GENERAL PURPOSE	2,000
Total ▶ 3a				566,227

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MAKA DISABILITY SERVICES C/O CENTURY 21 175 BROADWAY NEW YORK, NY 10007			GENERAL PURPOSE	5,000
MARY TAWIL FOUNDATION 1832 EAST 8TH STREET BROOKLYN, NY 11223			GENERAL PURPOSE	100
MATTAN BASSETER INC 580 5TH AVE STE 415 NEW YORK, NY 10036			GENERAL PURPOSE	2,800
Total ▶ 3a				566,227

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MEGAN DAVID OF SYNAGOGUE 2130 MC DONALD AVE BROOKLYN, NY 11223			GENERAL PURPOSE	1,101
MISHKAN RAFAEL C/O CENTURY 21 175 BROADWAY NEW YORK, NY 10007			GENERAL PURPOSE	1,000
MITZVAH MAN FOUNDATION PO BOX 290690 BROOKLYN, NY 11229			GENERAL PURPOSE	360
Total ▶ 3a				566,227

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MOSDOT BOTOSHAN 915 EAST 7 STREET BROOKLYN, NY 11230			GENERAL PURPOSE	520
NORTH SHORE HEBREW ACADEMY 730 AVENUE O BROOKLYN, NY 11223			GENERAL PURPOSE	20,000
NORTH SHORE HEBREW ACADEMY HIGH SCHOOL (NS HA HS) 400 N SERVICE RD GREAT NECK, NY 11020			GENERAL PURPOSE	20,000
Total ▶ 3a				566,227

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NYU STERN44 WEST 4TH STREET NEW YORK, NY 10012			GENERAL PURPOSE	25,000
OHEL SIMCHA141-41 72ND AVE FLUSHING, NY 11367			GENERAL PURPOSE	1,250
OHEL SIMHA SUPERFUND4 OCEAN AVE DEAL, NY 07723			GENERAL PURPOSE	2,400
Total ▶ 3a				566,227

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
OHEL YAACOB CONGREGATION 4 OCEAN AVE DEAL, NY 07723			GENERAL PURPOSE	26,904
ONTHODOX UNION (ISRAEL CENTER CHAIR) 11 BROADWAY NEW YORK, NY 10004			GENERAL PURPOSE	26,000
OUR PLACE1815 AVENUE M BROOKLYN, NY 11230			GENERAL PURPOSE	501
Total ▶ 3a				566,227

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PARK AVENUE SYNAGOGUE50E 87TH ST NEW YORK, NY 10128			GENERAL PURPOSE	1,800
POLICEMEN BENEVOLENT ASSOCIATION 125 BROAD ST NEW YORK, NY 10004			GENERAL PURPOSE	250
RABBI MEIR BAAL HANEIS SALANT 15 NEGBA ST LAKEWOOD, NJ 08701			GENERAL PURPOSE	26
Total ▶ 3a				566,227

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
RACHASHEI LEV 990 CEDERBRIDGE AVENUE SUITE B7 BRICK, NJ 08732			GENERAL PURPOSE	72
REFUAH YESHUAH 5229 NEW UTRECHT AVE BROOKLYN, NY 11219			GENERAL PURPOSE	36
RENEWAL (AHI EZER SHUI DRIVE) 1885 OCEAN PKWY BROOKLYN, NY 11223			GENERAL PURPOSE	20,000
Total ▶ 3a				566,227

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
RFUAH YESHUAH 5229 NEW UTRECHT AVE BROOKLYN, NY 11219			GENERAL PURPOSE	36
RSEARCH FOR THE STARS LEARNING CENTER 1256 PARK PL BROOKLYN, NY 11213			GENERAL PURPOSE	50,000
SEAS ITPO BOX 51 ALLENHURST, NJ 07711			GENERAL PURPOSE	2,500
Total ▶ 3a				566,227

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SEPCIAL CHILDREN FUND505 8TH AVE NEW YORK, NY 10018			GENERAL PURPOSE	1,000
SEPHARDIC BKUR HOLIM 425 KINGS HWY BROOKLYN, NY 11223			GENERAL PURPOSE	2,351
SEPHARDIC COMMUNITY CENTER 1901 OCEAN PKWY BROOKLYN, NY 11223			GENERAL PURPOSE	3,600
Total ▶ 3a				566,227

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SEPHARDIC HERITAGE MUSEUM 3603 QUENTIN RD BROOKLYN, NY 11234			GENERAL PURPOSE	3,500
SEPHARDIC INSTITUTE551 AVENUE R BROOKLYN, NY 11223			GENERAL PURPOSE	1,800
SEPHARDIC SYNAGOGUE 325 EAST 75TH STREET NEW YORK, NY 10021			GENERAL PURPOSE	1,500
Total ▶ 3a				566,227

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEPHARDIC SYNOGOGUE OF ELBERON 180 LINCOLN AVE LONG BRANCH, NJ 07740			GENERAL PURPOSE	500
SHEHEBAR SEPHARDIC CENTER 34W 33RD ST NEW YORK, NY 10001			GENERAL PURPOSE	8,500
SHELLY COHEN BRIDAL FUND 65 MONMOUTH RD OAKHURST, NJ 07755			GENERAL PURPOSE	500
Total ▶ 3a				566,227

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SHUVI NAFSHI FOUNDATION 298 FIFTH AVE NEW YORK, NY 10001			GENERAL PURPOSE	5,000
TANACH STUDY 2031 EAST 21ST STREET BROOKLYN, NY 11229			GENERAL PURPOSE	9,000
THE ISRAEL INDEPENDENCE FUND 4530 HAZLETON LN LAKE WORTH, FL 33449			GENERAL PURPOSE	2,600
Total ▶ 3a				566,227

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE RECORDED TALMUD 333 W WACKER DR STE 2000 CHICAGO, IL 60606			GENERAL PURPOSE	52,000
TOMCHEI SHABBOS OF CENTER NJ 48 EDGEMOUNT RD EDISON, NJ 08817			GENERAL PURPOSE	1,500
UNIVERSITY OF ALBANY 1400 WASHINGTON AVE ALBANY, NY 12222			GENERAL PURPOSE	2,600
Total ▶ 3a				566,227

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
VAD TAYHIM TORAH C/O CENTURY 21 175 BROADWAY NEW YORK, NY 10007			GENERAL PURPOSE	6,000
YAD YOSEF1036 OCEAN PKWY BROOKLYN, NY 11230			GENERAL PURPOSE	1,000
YESHIVA OF FLATBUSH1609 AVENUE J BROOKLYN, NY 11230			GENERAL PURPOSE	1,000
Total ▶ 3a				566,227

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
YESHIVAT HADRAT MELECH C/O CENTURY 21 175 BROADWAY NEW YORK, NY 10007			GENERAL PURPOSE	8,200
YESHIVAT NETIVOT MONTESSORI 511 RYDERS LN EAST BRUNSWICK, NJ 08816			GENERAL PURPOSE	2,600
ZAKA SEARCH RESCUE 1405 N BROAD ST HILLSIDE, NJ 07205			GENERAL PURPOSE	162
Total ▶ 3a				566,227

TY 2019 Investments Corporate Bonds Schedule

Name: E R G FOUNDATION

EIN: 13-4171703

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BALL CORP SR NT 5%	51,190	52,875
SG STRUCTURED PRODS INC 8%	22,973	23,225
DELAWARE VALUE FD CL A	25,000	29,160
SG STRUCTURED PRODS INC 8%	22,973	23,225
BANK OF AMERICA CORP 0.00% (MAX 11.0%)	44,537	36,500
WINTRUST FINL CORP PFD-D FIX/FLT	50,003	57,800
NOMURA AMER FIN LLC	50,002	49,048
BANK OF AMERICA CORP 0.44% (MAX 10.25%)	46,413	39,312
VISA INC	108,913	266,818
COLUMBIA GREATER CHINA	11,378	20,168
EATON VANCE FLOATING RATE HI INC FUND	100,003	89,477
EATON VANCE GREATER INDIA FUND	24,748	41,206
OPPENHEIMER DEVELOPING MKTS	13,231	15,816
WELLS FARGO EMERG MKTS EQ A	13,531	18,092
YPF SOCIEDAD ANOMA BOND REG S 8.5%	51,255	47,250
ARGENTINE REPUBLIC BOND REG S 6.625%	52,100	23,687
ARGENTINE REPUBLIC BOND REG S 6.625%	52,100	23,687
YPF SOCIEDAD ANONIMA BOND REG S 8.5%	51,467	49,500
BANK OF AMERICA CORP 0.44% (MAX 10.25%)	23,207	19,656
BUENOS AIRES (PROVINCE OF) 7.875% 2027	25,954	10,625

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
WACHOVIA CAP TR III NOTE	49,940	50,375
BANK OF AMERICA CORP 0.00% (MAX 11.0%)	26,722	21,900
BANCO DO BRASIL SA (CAYMAN ISLAND) BOND	51,847	56,938
C10 CAPITAL SPV LIMITED BOND REG S 6.722%	49,767	49,125
BANCO DO BRASIL SA (CAYMAN ISLAND) BOND	51,847	56,938
PETROLEOS DE VENEZUELA SA BOND	39,003	7,750
VIACOM INC NEW BOND 5.875%	51,537	52,000
ARGENTINA REPUBLIC BOND 2035	11,725	3,757
BANCO MERCANTILE DEL NORTE SA BOND	51,928	52,250
SOFTBANK GROUP CORP BOND 6%	51,019	47,875
ENTERPRISE PRODUCTS OPER LLC NOTE 5.25%	50,748	50,599
REDWOOD TR INC BOND 4.75%	48,972	51,097
ENTERPRISE PRODUCTS OPER LLC NOTE 5.51563%	49,815	47,277
SOFTBANK GROUP CORP BOND REG S PERPETUAL 6.875%	31,390	24,075
BUENES AIRES PROVINCE 6.5% 2023	50,204	20,750
ILFC E-CAPITAL TR I BOND REG	62,145	54,327
TV AZTECA SAB DE CV NOTE REG S	52,851	44,625
GENERAL MTRS FINL CO INC BOND 5.75%	51,815	50,875
VIACOM INC NEW BOND 5.875%	25,769	26,000
ENERGY TRANSFER OPERATING LP (PTP K-1)	50,191	47,000

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CEMIG GERACADO E TRANSM NOTE REG	52,318	57,516
CITIGROUP FDG INC MED TERM	30,380	32,240
TEVA PHARMACEUTICAL FIN NETH NOTE	19,738	18,000
TEVA PHARMACEUTICAL FIN NETH NOTE	19,738	18,000
DCP MIDSTREAM LP BOND PERPETUAL 7.375%	24,628	23,500
SOFTBANK GROUP CORP BOND REG S 6.875%	20,953	24,075
ARGENTINA REPUBLIC BOND 2035	11,725	3,757
ENERGY TRANSFER OPERATING LP (PTP K-1)	24,885	23,500
DCP MIDSTREAM LP BOND PERPETUAL 7.375%	25,003	23,500
ARGENTINA REPUBLIC BOND 2035	11,725	3,757
SOFTBANK GROUP CORP BOND REG S 6.00%	23,315	23,937
TV AZTECA SAB DE CV NOTE REG S	26,426	22,313
ENTERPRISE PRODUCTS OPER LLC NOTE 5.51563%	49,815	47,278
PETROLEOS MEXICANOS MTN REG S	49,728	46,800
SOFTBANK GROUP CORP BOND REG S 6.00%	23,378	23,938
DCP MIDSTREAM LP BOND PERPETUAL 7.375%	25,628	23,500
BUENOS AIRES (PROVIDENCE OF) 6.50% 2023	25,102	10,375
PPL CAP FDG BOND CALL MAKE	48,446	47,737
ENERGY TRANSFER PARTNERS LP NOTE 5.5585%	44,416	38,500
AMERICAN EXPRESS CO BOND	50,668	50,187

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
GENERAL MTRS FINL CO INC BOND 6.50%	49,566	51,750
DCP MIDSTREAM LP BOND PERPETUAL 7.375%	25,628	23,500
VOYA FINL INC BOND PERPETUAL	51,378	53,750
CENTERPOINT ENERGY INC BOND PERPETUAL	51,003	52,875
VODAFONE GROUP BOND REG S	49,553	54,440
METLIFE INC BOND PERPETUAL 5.25%	50,878	50,644
ENERGY TRANSFER PARTNERS LP NOTE 5.5585%	44,416	38,500
CITIGROUP INC BOND PERPETUAL 5.95%	49,153	54,562
REDWOOD TR INC NOTE	48,972	51,097
PETROLEOS MEXICANOS MTN REG S 6.625%	21,296	23,400
CITIZENS FINL GROUP INC BOND PERPETUAL 6.375%	49,503	53,375
UBS GROUP FDG SWITZ AG BOND REG S 7%	25,460	27,313
RUBY PIPELINE LLC NOTE 6%	36,470	37,988
DISCOVER FINL SVCS BOND PERPETUAL 5.5%	23,528	26,325
E TRADE FINANCIAL CORP BOND 5.3%	46,753	50,188
CITIGROUP INC BOND PERPETUAL 5.95%	50,543	54,563
CITIZENS FINL GROUP INC BOND PERPETUAL 6%	48,353	52,875
JP MORGAN CHASE & CO BOND PERPETUAL 5%	50,253	50,375
ARCOR S.A.I.C NOTE REG S 6%	49,378	48,251
ARES CAP CORP BOND 4.625%	49,682	53,035

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BANK OF AMERICA CORP BOND 5.875%	49,753	55,440
ENBRIDGE INC NOTE 6.25%	51,002	54,230
TRINITY INDS INC NOTE 4.55%	49,443	51,675
ILFC E-CAPITAL TR I BOND REG 12.67475%	35,511	31,044
NORDEA BANK AB BOND 6.625%	51,816	55,438
GENERAL MTRS FINL CO INC BOND 5.75%	46,628	50,875
CIT GROUP INC BOND 5.8%	50,691	51,375
GOLDMAN SACHS CAP II BOND 4%	40,753	43,750
ENBRIDGE INC NOTE 6%	50,628	52,940
GOLDMAN SACHS CAP II BOND 5.375%	50,778	50,619
GOLDMAN SACHS CAP II BOND 5.375%	35,549	35,433
SOCIETE GENERAL BOND 6.75%	49,453	55,188
BANCO MERCANTILE DEL NORTE GRAND CAY BOND 6.75%	50,628	51,938
TRINITY INDS INC NOTE 4.55%	24,721	25,838
ENERGY TRANSFER OPERATING LP BOND 6.25%	23,878	23,500
DISCOVER FINL SVCS BOND PERPETUAL 5.5%	50,128	52,650
MPLX LP BOND 6.875%(PTP K-1)	51,128	50,375
NORDEA BANK AB BOND 6.625%	26,191	26,609
UBS GROUP FUNDING (SWIZERLAND) AG 5% BOND	46,253	49,100
ING GROUP N V NOTE 5.75%	25,409	26,325

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BNP PARIBAS BOND REG S PERPETUAL 7.195%	56,633	55,500
HSBC HOLDINGS PLC BOND PERPETUAL 6%	51,878	53,250
PPL CAP FDG BOND CALL MAKE 4.76938%	24,223	23,869
SYNCHRONY FINL DP RP SHS PED A 5.625%	25,253	25,550
ENERGY TRANSFER OPERATING LP BOND 6.25%	23,456	23,625
ENERGY TRANSFER OPERATING LP BOND 6.25%	23,753	23,625
LIFE SETTLEMENT ASSETS PLC ORD USD	136,079	100,078

TY 2019 Other Assets Schedule

Name: E R G FOUNDATION

EIN: 13-4171703

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
OTHER ASSETS	12,378		

TY 2019 Other Decreases Schedule

Name: E R G FOUNDATION

EIN: 13-4171703

Description	Amount
PRIOR PERIOD ADJUSTMENT	10,304

TY 2019 Other Expenses Schedule**Name:** E R G FOUNDATION**EIN:** 13-4171703**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK FEES	104	104		0

TY 2019 Other Income Schedule**Name:** E R G FOUNDATION**EIN:** 13-4171703**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
PTP K-1 ANDEAVOR LOGISTICS LP SERIES A PFD	1,719	1,719	1,719
PTP K-1 DCP MIDSTREAM LP	7,375	7,375	7,375
PTP K-1 ENERGY TRANSFER OPERATING LP 6.250% SERIES A FIXED-TO-FLOORING RATE	5,469	5,469	5,469
PTP K-1 MPLX LP	1,719	1,719	1,719

TY 2019 Taxes Schedule**Name:** E R G FOUNDATION**EIN:** 13-4171703

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAX	883	883		0

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF. ▶ Go to www.irs.gov/Form990 for the latest information.	OMB No. 1545-0047 2019
Name of the organization E R G FOUNDATION		Employer identification number 13-4171703

Organization type (check one):

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
E R G FOUNDATIONEmployer identification number
13-4171703**Part I****Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	RAYMOND & ELIZABETH GINDI 22 CORTLANDT STREET NEW YORK, NY 10007	\$ 204,000	☒ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

Name of organization E R G FOUNDATION	Employer identification number 13-4171703
--	--

Part II Noncash Property			
(a) No. from Part I	(b) Description of noncash property given (see instructions). Use duplicate copies of Part II if additional space is needed.	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	

13-4171703

Use duplicate copies of Part III if additional space is needed.

Schedule B (Form 990, 990-EZ, or 990-PF) (2019)