



EXTENDED TO NOVEMBER 16, 2020

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

- ▶ Do not enter social security numbers on this form as it may be made public.  
▶ Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

OMB No 1545-0047

2019

Open to Public Inspection

Form 990-PF

Department of the Treasury  
Internal Revenue Service

For calendar year 2019 or tax year beginning

, and ending

Name of foundation <b>KOLIBRI FOUNDATION, INC.</b> <b>PRIC</b>		A Employer identification number <b>13-4003955</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>27 WEST 72ND ST</b>	Room/suite <b>1102</b>	B Telephone number <b>212-869-8126</b>
City or town, state or province, country, and ZIP or foreign postal code <b>NEW YORK, NY 10023</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input checked="" type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <b>04</b> <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ <b>15,077,514.</b>		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received			N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	375,265.	375,265.		STATEMENT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	-535,578.			STATEMENT 2
b Gross sales price for all assets on line 6a	12,448,732.			
7 Capital gain net income (from Part IV, line 2)		535,578.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss)				
11 Other income	-2,589.	-2,589.		STATEMENT 3
12 Total: Add lines 1 through 11	908,254.	908,254.		
13 Compensation of officers, directors, trustees, etc	30,000.	0.		30,000.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees STMT 4	7,659.	0.		7,659.
b Accounting fees				
c Other professional fees				
17 Interest				
18 Taxes STMT 5	16,067.	3,067.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses STMT 6	67,409.	64,761.		2,325.
24 Total operating and administrative expenses. Add lines 13 through 23	121,135.	67,828.		39,984.
25 Contributions, gifts, grants paid	3,950,716.			3,950,716.
26 Total expenses and disbursements. Add lines 24 and 25	4,071,851.	67,828.		3,990,700.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-3,163,597.			
b Net investment income (if negative, enter -0-)		840,426.		
c Adjusted net income (if negative, enter -0-)			N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		1,015,173.	126,808.	126,808.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations		789,377.	0.	0.
	b	Investments - corporate stock	STMT 8	11,294,803.	2,192,562.	2,353,846.
	c	Investments - corporate bonds	STMT 9	677,736.	2,108,562.	2,129,756.
	Liabilities	11	Investments - land, buildings, and equipment basis			
		Less: accumulated depreciation ▶				
12		Investments - mortgage loans				
13		Investments - other	STMT 10	0.	7,896,544.	8,013,979.
14		Land, buildings, and equipment basis ▶				
		Less: accumulated depreciation ▶				
15		Other assets (describe ▶)		3,901,086.	2,453,125.	2,453,125.
16		Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		17,678,175.	14,777,601.	15,077,514.
17		Accounts payable and accrued expenses				
18		Grants payable				
Net Assets or Fund Balances	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/>					
	and complete lines 24, 25, 29, and 30.					
	24	Net assets without donor restrictions				
	25	Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 26 through 30.					
	26	Capital stock, trust principal, or current funds		0.	0.	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
28	Retained earnings, accumulated income, endowment, or other funds		17,678,175.	14,777,601.		
29	Total net assets or fund balances		17,678,175.	14,777,601.		
30	Total liabilities and net assets/fund balances		17,678,175.	14,777,601.		

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	17,678,175.
2	Enter amount from Part I, line 27a	2	-3,163,597.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 7	3	263,023.
4	Add lines 1, 2, and 3	4	14,777,601.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	14,777,601.

**Part IV Capital Gains and Losses for Tax on Investment Income****SEE ATTACHED STATEMENTS**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b> 12,448,732.		11,878,808.	535,578.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			535,578.

<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	535,578.
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	}	<b>3</b>	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	9,746,605.	16,129,527.	.604271
2017	265,205.	4,717,791.	.056214
2016	500,150.	59,920.	8.346963
2015	200,170.	60,429.	3.312482
2014	2,623,256.	100,130.	26.198502

<b>2</b> Total of line 1, column (d)	<b>2</b>	38.518432
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	7.703686
<b>4</b> Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	<b>4</b>	11,596,282.
<b>5</b> Multiply line 4 by line 3	<b>5</b>	89,334,115.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	8,404.
<b>7</b> Add lines 5 and 6	<b>7</b>	89,342,519.
<b>8</b> Enter qualifying distributions from Part XII, line 4	<b>8</b>	3,990,700.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	16,809.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	16,809.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	16,809.
6 Credits/Payments:			
a 2019 estimated tax payments and 2018 overpayment credited to 2019	6a	10,180.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	20,000.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments. Add lines 6a through 6d	7	30,180.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	168.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	13,203.	
11 Enter the amount of line 10 to be: Credited to 2020 estimated tax <input type="checkbox"/> 13,203. Refunded <input type="checkbox"/>	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <input type="checkbox"/> NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

**Part VII-A Statements Regarding Activities** (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	X	
14 The books are in care of ► <u>FARKOUH FURMAN &amp; FACCIO LLP</u> Telephone no. ► <u>212-245-5900</u> Located at ► <u>460 PARK AVENUE, NEW YORK, NY</u> ZIP+4 ► <u>10022</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year		
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

	Yes	No
<b>5a</b> During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>b</b> If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>c</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
<b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>b</b> If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	
<b>8</b> Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, and foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
EILEEN PRICE FARBMAN	PRESIDENT AND	TREASURER		
27 W 72ND STREET, APT 1102	2.00	30,000.	0.	0.
NEW YORK, NY 10023				
STEVEN FARBMAN	DIRECTOR			
27 W 72ND STREET, APT 1102	1.00	0.	0.	0.
NEW YORK, NY 10023				
ALEXANDRA FARBMAN	DIRECTOR			
27 W 72ND STREET, APT 1102	1.00	0.	0.	0.
NEW YORK, NY 10023				
LEO FARBMAN	DIRECTOR			
27 W 72ND STREET, APT 1102	1.00	0.	0.	0.
NEW YORK, NY 10023				

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0



**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	9,330,185.
b	Average of monthly cash balances	1b	2,442,690.
c	Fair market value of all other assets	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	11,772,875.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	11,772,875.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	176,593.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	11,596,282.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	579,814.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	579,814.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	16,809.
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	16,809.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	563,005.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	563,005.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	563,005.

**Part XII** Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	3,990,700.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	3,990,700.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	3,990,700.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				563,005.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014	2,645,956.			
b From 2015	200,170.			
c From 2016	497,197.			
d From 2017	29,430.			
e From 2018	8,948,470.			
f Total of lines 3a through e	12,321,223.			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$	3,990,700.			
a Applied to 2018, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				563,005.
e Remaining amount distributed out of corpus	3,427,695.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:	15,748,918.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	2,645,956.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	13,102,962.			
10 Analysis of line 9:				
a Excess from 2015	200,170.			
b Excess from 2016	497,197.			
c Excess from 2017	29,430.			
d Excess from 2018	8,948,470.			
e Excess from 2019	3,427,695.			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling

**b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

**2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

**b** 85% of line 2a

**c** Qualifying distributions from Part XII, line 4, for each year listed

**d** Amounts included in line 2c not used directly for active conduct of exempt activities

**e** Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

**3** Complete 3a, b, or c for the alternative test relied upon:

**a** "Assets" alternative test - enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

**b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed

**c** "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Tax year

(a) 2019

(b) 2018

Prior 3 years

(c) 2017

(d) 2016

(e) Total

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

EILEEN FARBMAN - KOLIBRI FOUNDATION, INC., 212-869-8126  
27 WEST 72ND STREET, NEW YORK, NY 10023

**b** The form in which applications should be submitted and information and materials they should include:

LETTER FORM; DESCRIPTION OF ORGANIZATION AND ITS ACTIVITIES.

**c** Any submission deadlines:

NONE

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

TO ORGANIZATIONS ORGANIZED & OPERATED EXCLUSIVELY FOR CHARITABLE PURPOSES  
PURSUANT TO SEC 501 (C) (3)

**Part XV** Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
METROPOLITAN JEWISH HEALTH SYSTEM FOUNDATION GRANT AWARD 39 BROADWAY, 3RD FL NEW YORK, NY 10006	NONE	SECTION 501(C)(3)	CHARITABLE DONATION	122,103.
EDWARD HOPPER LANDMARK PRESERVATION FOUNDATION 82 NORTH BROADWAY NYACK, NY 10960	NONE	SECTION 501(C)(3)	CHARITABLE DONATION	10,000.
SANCTUARY FOR FAMILIES 2019 GRANT AWARD 80 CENTRE STREET NEW YORK, NY 10013	NONE	SECTION 501(C)(3)	CHARITABLE DONATION	25,000.
TIDES FOUNDATION 55 EXCHANGE PLACE NEW YORK, NY 10005	NONE	SECTION 501(C)(3)	CHARITABLE DONATION	10,000.
SISTERSONG 1237 RALPH DAVID ABERNATHY BOULEVARD ATLANTA, GA 30310	NONE	SECTION 501(C)(3)	CHARITABLE DONATION	1,500.
<b>Total</b>	<b>SEE CONTINUATION SHEET(S)</b>			<b>3a 3,950,716.</b>
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>				<b>3b 0.</b>



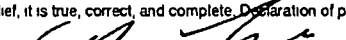

**Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
<b>1</b>	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
<b>a</b>	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
<b>b</b>	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
<b>c</b>	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
<b>d</b>	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.					May the IRS discuss this return with the preparer shown below? See instr. <input checked="checked" type="checkbox"/> Yes <input type="checkbox"/> No	
	 Signature of officer or trustee		11-13-20 Date		PRESIDENT Title		
Paid Preparer Use Only	Print/Type preparer's name		Preparer's signature		Date	Check <input type="checkbox"/> if self-employed	PTIN
	RICHARD J. OREMUS				11/13/20		P00730038
	Firm's name ▶ FARKOUH, FURMAN & FACCIO, LLP					Firm's EIN ▶ 11-2318995	
	Firm's address ▶ 460 PARK AVENUE NEW YORK, NY 10022					Phone no. 212.245.5900	

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	FIDELITY - 6282 SEE ATTACHED SCHEDULES	P	VARIOUS	12/31/19
b	FIDELITY - 6281 SEE ATTACHED SCHEDULES	P	VARIOUS	12/31/19
c	FIDELITY - 6280 SEE ATTACHED SCHEDULES	P	VARIOUS	12/31/19
d	VERIZON COMMUNICATIONS	P	VARIOUS	10/10/19
e	BOSTON COMMON INTERNATIONAL SUSTAINABLE CLIMATE F	P	VARIOUS	12/31/19
f	BOSTON COMMON INTERNATIONAL SUSTAINABLE CLIMATE F	P	VARIOUS	12/31/19
g	MUNICIPAL HIGH INCOME FUND QP, LP	P	VARIOUS	12/31/19
h	MUNICIPAL HIGH INCOME FUND QP, LP	P	VARIOUS	12/31/19
i	GLOBAL IMPACT ACCESS PARTNERSHIP, L.P	P	VARIOUS	12/31/19
j	FUNDSMITH SUSTAINABLE EQUITY FUND LP	P	VARIOUS	12/31/19
k	MERRIL LYNCH - 25004 SEE ATTACHED SCHEDULES	P	VARIOUS	12/31/19
l	MERRIL LYNCH - 25005 SEE ATTACHED SCHEDULES	P	VARIOUS	12/31/19
m	MERRIL LYNCH - 25006 SEE ATTACHED SCHEDULES	P	VARIOUS	12/31/19
n	MERRIL LYNCH - 25007 SEE ATTACHED SCHEDULES	P	VARIOUS	12/31/19
o	MERRIL LYNCH - 25008 SEE ATTACHED SCHEDULES	P	VARIOUS	12/31/19

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	314,679.	314,475.	204.
b	66,242.	66,168.	74.
c	166,509.	169,528.	-3,019.
d	2,131,456.	1,788,329.	343,127.
e			-14,644.
f			-8,869.
g	91.		91.
h	15.		15.
i			-11.
j			-10,822.
k	3,517,315.	3,516,978.	337.
l	980,886.	1,001,377.	-20,491.
m	1,114,680.	996,453.	118,227.
n	1,079,643.	1,015,052.	64,591.
o	1,066,759.	1,047,397.	19,362.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			204.
b			74.
c			-3,019.
d			343,127.
e			-14,644.
f			-8,869.
g			91.
h			15.
i			-11.
j			-10,822.
k			337.
l			-20,491.
m			118,227.
n			64,591.
o			19,362.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	MERRIL LYNCH - 25009 SEE ATTACHED SCHEDULES	P	VARIOUS	12/31/19
b	MERRIL LYNCH - 25010 SEE ATTACHED SCHEDULES	P	VARIOUS	12/31/19
c	SEC 1231 GAIN	P	VARIOUS	12/31/19
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,037,672.		1,023,567.	14,105.
b 972,748.		939,484.	33,264.
c 37.			37.
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			14,105.
b			33,264.
c			37.
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	535,578.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

13-4003955

**3 Grants and Contributions Paid During the Year (Continuation)**

923631  
04-01-19



## FORM 990-PF

## DIVIDENDS AND INTEREST FROM SECURITIES

## STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BOSTON COMMON INTERNATIONAL SUSTAINABLE CLIMATE FUND LLC	19,772.	0.	19,772.	19,772.	
FIDELITY - 4962	68,997.	0.	68,997.	68,997.	
FIDELITY - 4989	43,650.	0.	43,650.	43,650.	
FIDELITY - 6280	12,938.	0.	12,938.	12,938.	
FIDELITY - 6281	10,526.	0.	10,526.	10,526.	
FIDELITY - 6282	43,054.	0.	43,054.	43,054.	
FUND SMITH SUSTAINABLE EQUITY FUND LP	12,057.	0.	12,057.	12,057.	
GLOBAL IMPACT ACCESS PARTNERSHIP, L.P.	482.	0.	482.	482.	
MERRILL LYNCH - 2545	45,329.	0.	45,329.	45,329.	
MERRILL LYNCH - 2545 ACCRUED INCOME	2,038.	0.	2,038.	2,038.	
MERRILL LYNCH - 2547	27,460.	0.	27,460.	27,460.	
MERRILL LYNCH - 5004	12,829.	0.	12,829.	12,829.	
MERRILL LYNCH - 5005	9,538.	0.	9,538.	9,538.	
MERRILL LYNCH - 5006	5,000.	0.	5,000.	5,000.	
MERRILL LYNCH - 5007	9,237.	0.	9,237.	9,237.	
MERRILL LYNCH - 5008	10,834.	0.	10,834.	10,834.	
MERRILL LYNCH - 5009	15,007.	0.	15,007.	15,007.	
MERRILL LYNCH - 5010	19,351.	0.	19,351.	19,351.	
MERRILL LYNCH - 5011	6,695.	0.	6,695.	6,695.	
MUNICIPAL HIGH INCOME FUND QP, LP	471.	0.	471.	471.	
TO PART I, LINE 4	375,265.	0.	375,265.	375,265.	

## FORM 990-PF

## GAIN OR (LOSS) FROM SALE OF ASSETS

## STATEMENT 2

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
FIDELITY - 6282 SEE ATTACHED SCHEDULES	PURCHASED	VARIOUS	12/31/19

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
314,679.	314,475.	0.	0.	204.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
FIDELITY - 6281 SEE ATTACHED SCHEDULES	PURCHASED	VARIOUS	12/31/19

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
66,242.	66,168.	0.	0.	74.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
FIDELITY - 6280 SEE ATTACHED SCHEDULES	PURCHASED	VARIOUS	12/31/19

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
166,509.	169,528.	0.	0.	-3,019.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
VERIZON COMMUNICATIONS	PURCHASED	VARIOUS	10/10/19

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
2,131,456.	1,788,329.	0.	0.	343,127.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED PURCHASED	(F) DATE ACQUIRED VARIOUS	DATE SOLD 12/31/19
MUNICIPAL HIGH INCOME FUND QP, LP	15.	0.	0.	0.		15.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
GLOBAL IMPACT ACCESS PARTNERSHIP, L.P	PURCHASED	VARIOUS	12/31/19	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	-11.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
FUNDSMITH SUSTAINABLE EQUITY FUND LP	PURCHASED	VARIOUS	12/31/19	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	-10,822.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
MERRIL LYNCH - 25004 SEE ATTACHED SCHEDULES	PURCHASED	VARIOUS	12/31/19

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
3,517,315.	3,516,978.	0.	0.	337.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
MERRIL LYNCH - 25005 SEE ATTACHED SCHEDULES	PURCHASED	VARIOUS	12/31/19

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
980,886.	1,001,377.	0.	0.	-20,491.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
MERRIL LYNCH - 25006 SEE ATTACHED SCHEDULES	PURCHASED	VARIOUS	12/31/19

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1,114,680.	996,453.	0.	0.	118,227.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
MERRIL LYNCH - 25007 SEE ATTACHED SCHEDULES	PURCHASED	VARIOUS	12/31/19

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1,079,643.	1,015,052.	0.	0.	64,591.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
MERRIL LYNCH - 25008 SEE ATTACHED SCHEDULES	PURCHASED	VARIOUS	12/31/19

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1,066,759.	1,047,397.	0.	0.	19,362.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
MERRIL LYNCH - 25009 SEE ATTACHED SCHEDULES	PURCHASED	VARIOUS	12/31/19

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1,037,672.	1,023,567.	0.	0.	14,105.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MERRIL LYNCH - 25010 SEE ATTACHED SCHEDULES	972,748.	939,484.	0.	0.	33,264.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED		DATE SOLD
SEC 1231 GAIN	PURCHASED		VARIOUS		12/31/19
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
37.	0.	0.	0.	37.	

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
	PURCHASED		
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.
(F) GAIN OR LOSS			
0.	0.	0.	0.

NET GAIN OR LOSS FROM SALE OF ASSETS	535,578.
CAPITAL GAINS DIVIDENDS FROM PART IV	0.
TOTAL TO FORM 990-PF, PART I, LINE 6A	535,578.

FORM 990-PF	OTHER INCOME		STATEMENT 3
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ORDINARY LOSS	-2,589.	-2,589.	
TOTAL TO FORM 990-PF, PART I, LINE 11	-2,589.	-2,589.	

## FORM 990-PF

## LEGAL FEES

## STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
SCHULTE ROTH & ZABEL LLP	7,659.	0.		7,659.
TO FM 990-PF, PG 1, LN 16A	7,659.	0.		7,659.

## FORM 990-PF

## TAXES

## STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	3,067.	3,067.		0.
FEDERAL EXCISE TAXES	13,000.	0.		0.
TO FORM 990-PF, PG 1, LN 18	16,067.	3,067.		0.

## FORM 990-PF

## OTHER EXPENSES

## STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	63,314.	63,314.		0.
MISC EXPENSES	815.	815.		0.
FILING FEE	2,325.	0.		2,325.
INVESTMENT INTEREST EXPENSE	632.	632.		0.
NON-DEDUCTIBLE EXPENSE	323.	0.		0.
TO FORM 990-PF, PG 1, LN 23	67,409.	64,761.		2,325.

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES		STATEMENT 7
DESCRIPTION		AMOUNT
UNREALIZED GAIN (LOSS) PARTNERSHIPS		260,813.
TAX EXEMPT INCOME		2,210.
TOTAL TO FORM 990-PF, PART III, LINE 3		263,023.

FORM 990-PF CORPORATE STOCK		STATEMENT 8
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
FIDELITY - 6280 - SEE ATTACHED SCHEDULES	2,192,562.	2,353,846.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,192,562.	2,353,846.

FORM 990-PF CORPORATE BONDS		STATEMENT 9
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
FIDELITY - 6281 - SEE ATTACHED SCHEDULES	921,019.	927,566.
FIDELITY - 6282 - SEE ATTACHED SCHEDULES	1,187,543.	1,202,190.
TOTAL TO FORM 990-PF, PART II, LINE 10C	2,108,562.	2,129,756.



FORM 990-PF	OTHER INVESTMENTS	STATEMENT 10	
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
FIDELITY - 4962 - SEE ATTACHED SCHEDULES	COST	2,947,639.	3,038,475.
BOSTON COMMON INTERNATIONAL SUSTAINABLE CLIMATE FUND LLC	COST	1,427,443.	1,427,443.
AKO GLOBAL FUND LIMITED	COST	700,000.	726,599.
FUNDSMITH SUSTAINABLE EQUITY FUND LP	COST	2,396,306.	2,396,306.
GLOBAL IMPACT ACCESS PARTNERSHIP, L.P	COST	54,981.	54,981.
MUNICIPAL HIGH INCOME FUND QP, LP	COST	250,175.	250,175.
LOW INCOME INVESTMENT FUND 1/30/2020	COST	60,000.	60,000.
LOW INCOME INVESTMENT FUND 4/30/2020	COST	60,000.	60,000.
TOTAL TO FORM 990-PF, PART II, LINE 13		7,896,544.	8,013,979.

FORM 990-PF	OTHER ASSETS	STATEMENT 11	
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
ALLENTOWN PORTRAIT (GW CIRCA 1810 GILBERT STUART)	600,000.	600,000.	600,000.
NEWTOWN-YOUNG PORTRAIT (GW CIRCA 1805 GILBERT STUART)	450,000.	0.	0.
THORNDIKE-FORBES PORTRAIT (GW CIRCA 1820 GILBERT STUART)	850,000.	850,000.	850,000.
VAUGHN-TYPE PORTRAIT (GW CIRCA 1875 GILBERT STUART)	1,000,000.	0.	0.
LANDSCAPE WITH LAKE (DATED 1852 SR GIFFORD)	1,000,000.	1,000,000.	1,000,000.
ACCRUED INCOME	1,086.	3,125.	3,125.
TO FORM 990-PF, PART II, LINE 15	3,901,086.	2,453,125.	2,453,125.