Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0047

2019

Open to Public Inspection

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For calendar year 2019 or tax year beginning , and ending

Name of foundation: LAINOFF FAMILY FOUNDATION INC

A Employer identification number: 13-3949510

Number and street (or P O box number if mail is not delivered to street address) / Room/suite: 477 MADISON AVENUE, 10TH FL

B Telephone number: 212-686-7160

City or town, state or province, country, and ZIP or foreign postal code: NEW YORK, NY 10022

C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [✓] Address change [ ] Name change

D 1. Foreign organizations, check here ▶ [ ]
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

04

03/04

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 3,876,404.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d), must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	3,190.	3,190.		STATEMENT 1
	4 Dividends and interest from securities	77,459.	77,459.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	164,249.			
	b Gross sales price for all assets on line 6a 1,367,234.				
	7 Capital gain net income (from Part IV, line 2)		164,249.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total.** Add lines 1 through 11	244,898.	244,898.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 3	13,320.	6,660.		6,660.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 4	625.	176.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 5	16,933.	16,433.		500.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	30,878.	23,269.		7,160.
	25 Contributions, gifts, grants paid	231,000.			231,000.
	26 **Total expenses and disbursements.** Add lines 24 and 25	261,878.	23,269.		238,160.
	27 Subtract line 26 from line 12.				
	a Excess of revenue over expenses and disbursements	-16,980.			
	b **Net investment income** (if negative, enter -0-)		221,629.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	426,751.	88,993.	88,993.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 6	99,900.	499,774.	499,997.
	b Investments - corporate stock STMT 7	1,002,086.	1,292,967.	1,966,653.
	c Investments - corporate bonds STMT 8	1,671,702.	1,301,725.	1,320,761.
	11 Investments - land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	3,200,439.	3,183,459.	3,876,404.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29, and 30.**			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ [X] and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	0.	0.	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	28 Retained earnings, accumulated income, endowment, or other funds	3,200,439.	3,183,459.	
	29 **Total net assets or fund balances**	3,200,439.	3,183,459.	
	30 **Total liabilities and net assets/fund balances**	3,200,439.	3,183,459.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	3,200,439.
2	Enter amount from Part I, line 27a	2	-16,980.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	3,183,459.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	3,183,459.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SCHEDULE ATTACHED	P		
b	SCHEDULE ATTACHED	P		
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	146,017.		138,369.	7,648.
b	1,221,217.		1,064,616.	156,601.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				7,648.
b				156,601.
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	164,249.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	183,304.	3,824,183.	.047933
2017	192,850.	3,789,760.	.050887
2016	197,091.	3,625,096.	.054368
2015	194,635.	3,674,607.	.052968
2014	198,548.	3,912,324.	.050749

2	**Total** of line 1, column (d)	2	.256905
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.051381
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	3,746,254.
5	Multiply line 4 by line 3	5	192,486.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,216.
7	Add lines 5 and 6	7	194,702.
8	Enter qualifying distributions from Part XII, line 4	8	238,160.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

3

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	2,216.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		2	0.
3	Add lines 1 and 2		3	2,216.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	2,216.
6	Credits/Payments:			
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a 1,880.		
b	Exempt foreign organizations - tax withheld at source	6b 0.		
c	Tax paid with application for extension of time to file (Form 8868)	6c 0.		
d	Backup withholding erroneously withheld	6d 0.		
7	Total credits and payments. Add lines 6a through 6d		7	1,880.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	0.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	336.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11	Enter the amount of line 10 to be: **Credited to 2020 estimated tax** ▶	**Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions ▶ NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Form **990-PF** (2019)

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11380427 783258 8511.5008 2019.03040 LAINOFF FAMILY FOUNDATION I 8511_501

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ HERTZ HERSON CPA LLP Telephone no. ▶ 212-686-7160

Located at ▶ 477 MADISON AVENUE, NEW YORK, NY ZIP+4 ▶ 10022

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year, did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions N/A	1b		
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.) N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a During the year, did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b		
Organizations relying on a current notice regarding disaster assistance, check here	▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year?	☐ Yes ☒ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CAROLE LAINOFF 205 WEST 76TH STREET NEW YORK, NY 10023	PRES/DIR 0.00	0.	0.	0.
STEVEN LAINOFF 1156 ORLO DRIVE MCLEAN, VA 22102	DIR/TREAS 0.00	0.	0.	0.
MICHAEL LAINOFF 4935 HILLBROOK LANE NW WASHINGTON, DC 20016	DIR/TREAS 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Form **990-PF** (2019)

923551 12-17-19

11380427 783258 8511.5008 2019.03040 LAINOFF FAMILY FOUNDATION I 8511_501

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	0.
2	
All other program-related investments. See instructions. 3 NONE	0.
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,663,691.
b	Average of monthly cash balances	1b	139,613.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	3,803,304.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,803,304.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	57,050.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,746,254.
6	**Minimum investment return.** Enter 5% of line 5	6	187,313.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	187,313.
2a	Tax on investment income for 2019 from Part VI, line 5 — 2a: 2,216.		
b	Income tax for 2019. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	2,216.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	185,097.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	185,097.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	185,097.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	238,160.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	238,160.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	2,216.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	235,944.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				185,097.
2 Undistributed income if any, as of the end of 2019				
a Enter amount for 2018 only			122,726.	
b Total for prior years: ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2019.				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ $ 238,160.				
a Applied to 2018, but not more than line 2a			122,726.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				115,434.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				69,663.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2020** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SCHEDULE ATTACHED	N/A	PC	GENERAL CHARITABLE & EDUCATIONAL PURPOSES	231,000.
Total			▶ 3a	231,000.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513 or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	3,190.	
4 Dividends and interest from securities			14	77,459.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	164,249.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		244,898.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 244,898.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee: [signature] Date: 10/5/20 Title: PRESIDENT/DIRECTOR

May the IRS discuss this return with the preparer shown below? See instr. ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
BRIAN J GLOZNEK	[signature]	4/30/2020		P00106849

Firm's name ▶ HERTZ HERSON CPA LLP — Firm's EIN ▶ 13-5676811

Firm's address ▶ 477 MADISON AVENUE, NEW YORK, NY 10022 — Phone no. 212-686-7160

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
DREYFUS GOVT SEC CASH MGMT	3,190.	3,190.	
TOTAL TO PART I, LINE 3	3,190.	3,190.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
NEUBERGER BERMAN - NOMINEE	77,459.	0.	77,459.	77,459.	
TO PART I, LINE 4	77,459.	0.	77,459.	77,459.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTANT FEE	13,320.	6,660.		6,660.
TO FORM 990-PF, PG 1, LN 16B	13,320.	6,660.		6,660.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	449.	0.		0.
FOREIGN TAX WITHHELD	176.	176.		0.
TO FORM 990-PF, PG 1, LN 18	625.	176.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISORY FEES	16,433.	16,433.		0.
NYS DEPARTMENT OF LAW	500.	0.		500.
TO FORM 990-PF, PG 1, LN 23	16,933.	16,433.		500.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 6

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
	X		499,774.	499,997.
TOTAL U.S. GOVERNMENT OBLIGATIONS			499,774.	499,997.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			499,774.	499,997.

FORM 990-PF CORPORATE STOCK STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
600 SHS ACTIVISION BLIZZARD INC	28,165.	35,652.
250 SHS ALEXION PHARMACEUTICALS INC	30,349.	27,038.
60 SHS ALPHABET INC CL C	14,211.	80,221.
15 SHS AMAZON.COM INC	26,039.	27,718.
200 SHS AMERICAN TOWER CORPORATION	21,791.	45,964.
250 SHS AON PLC	19,401.	52,072.
200 SHS APPLE INC	25,113.	58,730.
100 SHS ASML HOLDINGS NV NY REG SHS	17,449.	29,594.
250 SHS AUTOMATIC DATA PROCESSING	22,579.	42,625.
250 SHS BERKSHIRE HATHAWAY INC CL B	51,450.	56,625.
500 SHS BLACK KNIGHT INC	26,208.	32,240.
37 SHS BOEING COMPANY	12,124.	12,053.
1050 SHS BOSTON SCIENTIFIC CORP	28,751.	47,481.
700 SHS BRISTOL MYERS SQUIBB	35,812.	44,933.
500 SHS BROOKFIELD ASSET MGMT	29,021.	28,900.
400 SHS CARMAX INC	25,736.	35,068.
550 SHS CITIGROUP INC	38,677.	43,939.

800 SHS COCA COLA COMPANY	35,939.	44,280.
500 SHS COMERICA INC	34,037.	35,875.
150 SHS COSTCO WHOLESALE CORP	30,415.	44,088.
450 SHS CSX CORP	35,671.	32,562.
300 SHS DISNEY WALT CO	33,690.	43,389.
500 SHS EOG RES INC	35,154.	41,880.
200 SHS FIDELITY NATL INFORMATION SVCS	26,283.	27,818.
650 SHS FOOTLOCKER INC	28,590.	25,343.
500 SHS FRANCO-NEVADA CORPORATION	38,915.	51,650.
200 SHS HOME DEPOT INC	35,414.	43,676.
350 SHS HONEYWELL INTL INC	14,903.	61,950.
475 SHS HYATT HOTELS CORP CLS A	26,257.	42,612.
550 SHS INTERXION HOLDING NV US LISTED	29,275.	46,096.
300 SHS JOHNSON & JOHNSON	18,520.	43,761.
500 SHS JPMORGAN CHASE & CO	25,769.	69,700.
400 SHS MICROSOFT CORP	11,368.	63,080.
900 SHS MONDELEZ INTERNATIONAL INC	34,453.	49,572.
750 SHS MORGAN STANLEY	31,905.	38,340.
120 SHS NVIDIA CORP	2,444.	28,236.
225 SHS PIONEER NATURAL RESOURCES	37,151.	34,058.
250 SHS PNC FINANCIAL SVCS GROUP	21,990.	39,907.
250 SHS PROOFPOINT INC	29,948.	28,695.
250 SHS QUALCOMM INC	13,259.	22,058.
900 SHS RIO TINTO PLC SPONSORED ADR	35,017.	53,424.
350 SHS TEXAS INSTRUMENTS INC	20,275.	44,902.
150 SHS UNITEDHEALTH GROUP INC	18,090.	44,097.
500 SHS VERIZON COMMUNICATIONS	26,723.	30,700.
250 SHS VISA INC CL A	29,815.	46,975.
225 SHS WALMART INC	21,726.	26,739.
150 SHS WATERS CORP	30,126.	35,048.
1100 SHS VISTRA ENERGY CORP	26,969.	25,289.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,292,967.	1,966,653.

FORM 990-PF CORPORATE BONDS STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
ACTIVISION BLIZZARD INC NOTE 2.300%	99,853.	100,526.
BOEING CO NOTE 1.650%	74,262.	74,836.
COMCAST CORP NOTE 1.625%	99,901.	99,752.
CROWN CASTLE INTL CORP NOTE 2.250%	99,442.	100,291.
D R HORTON INC NOTE 2.550%	73,988.	75,331.
DOMINION ENERGY INC NOTE 2.579%	74,908.	75,156.
EBAY INC NOTE 2.600%	99,185.	100,583.
GENERAL DYNAMICS CORP NOTE 3.000%	99,596.	101,683.
GILEAD SCIENCES INC NOTE 2.550%	99,440.	100,426.
NORTHROP GRUMMAN CORP NOTE 3.250%	74,866.	78,191.
NVIDIA CORP NOTE 2.200%	99,777.	100,504.
SHERWIN WILLIAMS CO NOTE 2.750%	33,833.	34,595.

TEXAS INSTRUMENT INC NOTE 2.750%	99,609.	101,030.
UNITED HEALTH GROUP INC NOTE VAR RATE	74,897.	74,950.
VISA INC NOTE 2.800%	98,168.	102,907.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,301,725.	1,320,761.

Lainoff Family Foundation Inc
EIN 13-3949510
Attachment to Form 990-PF, Part IV
December 31, 2019

		Date Bought	Date Sold	Sales Proceeds	Cost or Other Basis	Short-Term Gain/(Loss)	Long-Term Gain/(Loss)
38	Boeing Co	1/9/2019	3/18/2019	14,164 50	12,451 83	1,712 67	
50	Costco Wholesale Corp	1/2/2019	12/23/2019	14,628 77	10,138 25	4,490 52	
41,000	Sherwin Williams Co Note 2 750%	5/3/2019	8/28/2019	41,968 01	40,798 28	1,169 73	
75,000	Harris Corp Del Note 2 700%	5/22/2019	12/16/2019	75,255 48	74,980 83	274 65	
				146,016 76	138,369 19	7,647 57	
5	Alphabet Cl C	7/30/2009	10/28/2019	6,301 77	1,309 46		4,992 31
50	American Tower Corporation	6/10/2016	8/8/2019	10,812 76	5,447 76		5,365 00
50	Aon PLC	10/25/2013	6/14/2019	9,499 30	3,880 23		5,619 07
50	Apple Inc	4/8/2015	7/18/2019	10,255 25	6,278 31		3,976 94
50	Apple Inc	4/8/2015	12/16/2019	13,752 21	6,278 31		7,473 90
50	Automatic Date Processing Inc	4/11/2016	3/22/2019	7,732 90	4,515 75		3,217 15
100	Automatic Date Processing Inc	4/11/2016	12/16/2019	16,823 65	9,031 50		7,792 15
1,200	Cabot Oil & Gas Corp	3/25/2014	9/17/2019	22,542 85	39,305 64		(16,762 79)
600	Carnival Corp Paired Stock	7/11/2016	7/10/2019	27,858 86	27,298 38		560 48
250	Fedex Corp	2/25/2016	7/5/2019	40,001 17	33,687 18		6,313 99
200	Goldman Sachs Group Inc	1/22/2016	1/16/2019	35,756 45	31,216 22		4,540 23
50	Honeywell Intl Inc	8/25/2011	3/22/2019	7,857 32	2,129 02		5,728 30
200	Hyatt Hotels Corpcl A	1/3/2017	12/13/2019	16,485 71	11,055 70		5,430 01
50	Johnson & Johnson	3/3/2008	5/1/2019	7,005 86	3,086 66		3,919 20
100	JPMorgan Chase & Co	8/21/2013	12/5/2019	12,927 13	5,153 87		7,773 26
100	Microsoft Corp	6/4/2012	3/22/2019	11,778 07	2,842 03		8,936 04
100	Microsoft Corp	6/4/2012	12/16/2019	15,439 68	2,842 03		12,597 65
250	Mondelez International Inc	2/4/2016	4/23/2019	12,542 47	9,570 18		2,972 29
750	Oracle Corp	10/16/2017	12/3/2019	42,182 20	36,632 78		5,549 42
100	PNC Financial SVCS Group Inc	10/20/2015	12/13/2019	15,943 68	8,795 87		7,147 81
250	Qualcomm Inc	1/23/2017	4/23/2019	17,548 13	13,259 23		4,288 90
250	Raytheon Co New	10/26/2015	6/12/2019	47,145 95	29,252 40		17,893 55
100	Texas Instruments Incorporated	4/8/2016	4/23/2019	11,594 75	5,792 92		5,801 83
50	Texas Instruments Incorporated	4/8/2016	12/13/2019	6,298 36	2,896 46		3,401 90
200	Union Pacific Corp	8/18/2016	5/3/2019	35,410 58	19,129 66		16,280 92
100	Union Pacific Corp	8/18/2016	1/10/2019	15,025 99	9,564 83		5,461 16
50	UnitedHealth Group Inc	10/29/2015	12/13/2019	14,178 20	6,029 90		8,148 30
100,000	IBM Corp Sr Unsec Global Note 1 875%	8/22/2014	5/15/2019	100,000 00	99,819 00		181 00
100,000	Pfizer Inc Note 2 100%	2/12/2018	5/15/2019	100,000 00	99,879 00		121 00
75,000	Amgen Inc Unsec Note var rate		5/22/2019	75,000 00	74,495 25		504 75
100,000	Express Scripts Hldg Co Note 2 250%	6/6/2014	6/15/2019	100,000 00	99,806 00		194 00
100,000	Microsoft Corp Sr Note 1 100%	8/1/2016	8/8/2019	100,000 00	99,897 00		103 00
55,000	Gilead Sciences Inc Note var rate	9/14/2017	9/20/2019	55,000 00	55,000 00		0 00
100,000	HCP Inc Sr Unsec Note 2 625%	6/11/2014	7/22/2019	100,143 00	99,847 00		296 00
100,000	Ventas Realty LP/Ventas Cap Corp 2 700%	6/25/2015	7/3/2019	100,373 00	99,591 00		782 00
				1,221,217 25	1,064,616 53		156,600 72

Lainoff Family Foundation Inc
Attachment to Form 990-PF Schedule XV
EIN 13-3949510
December 31, 2019

Qualified Charitable Organization	Amount
826DC	2,500 00
A Wider Circle	7,500 00
Arlington Fee Clinic	18,000 00
Art Enables DC	5,000 00
Ayuda	2,500 00
Byte Back	5,000 00
California Alliance for Arts Education	10,000 00
DC Creative Writing Works	1,000 00
Derf Women's Network	1,000 00
Fairfax Casa	15,000 00
Free Minds Book Club	5,000 00
Girls on the Run (DC)	2,500 00
Homeless Childrens Play	5,000 00
Horizons Greater Washington	1,000 00
Horton's Kids	10,000 00
Jubilee Jumpstart	5,000 00
Kid Power Inc	2,500 00
Live It Learn It	5,000 00
Manna Food Center	10,000 00
New Endeavors By Women	1,000 00
NYU School of Law	2,500 00
Project Create	2,500 00
Reading Partners DC	1,000 00
Rhodes College	20,000 00
Scholarship Chips	1,000 00
Shout Mouse Press	5,000 00
Sitar Arts Center	25,000 00
SOME (So Others Might Eat)	5,000 00
Suited For Change DC	5,000 00
Tahirih Justice	5,000 00
Thrive DC	7,500 00
University of Arizona	32,000 00
Washington National Youth Baseball Academy	5,000 00
	231,000 00