

EXTENDED TO NOVEMBER 16, 2020

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

- Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0047

2019

Open to Public Inspection

Form 990-PF

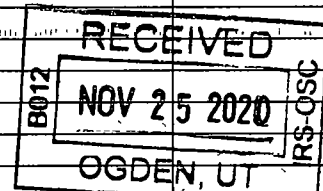
Department of the Treasury
Internal Revenue Service

For calendar year 2019 or tax year beginning

, and ending

Name of foundation THE PIERRE & TANA MATISSE FOUNDATION INC		A Employer identification number 13-3838457
Number and street (or P O box number if mail is not delivered to street address) 1 EAST 53RD STREET	Room/suite	B Telephone number 212-355-6269
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10022-4200		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 258,648,950.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		6,947.	6,947.		STATEMENT 1
4 Dividends and interest from securities		779,279.	779,279.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		2,480,291.			
b Gross sales price for all assets on line 6a		15,095,838.			
7 Capital gain net income (from Part IV, line 2)			2,480,291.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		30,360.	30,360.		STATEMENT 3
12 Total. Add lines 1 through 11		3,296,877.	3,296,877.		
13 Compensation of officers, directors, trustees, etc		426,249.	21,312.		404,937.
14 Other employee salaries and wages		513,242.	0.		513,242.
15 Pension plans, employee benefits		135,752.	0.		135,752.
16a Legal fees STMT 4		77,688.	0.		77,688.
b Accounting fees STMT 5		40,370.	32,296.		8,074.
c Other professional fees STMT 6		297,904.	152,388.		145,516.
17 Interest					
18 Taxes STMT 7		194,356.	23,485.		60,871.
19 Depreciation and depletion		5,085.	0.		
20 Occupancy		91,684.	9,168.		82,516.
21 Travel, conferences, and meetings		37,482.	0.		37,482.
22 Printing and publications		330.	0.		330.
23 Other expenses STMT 8		744,440.	542,507.		201,933.
24 Total operating and administrative expenses. Add lines 13 through 23		2,564,582.	781,156.		1,668,341.
25 Contributions, gifts, grants paid		3,622,725.			3,622,725.
26 Total expenses and disbursements. Add lines 24 and 25		6,187,307.	781,156.		5,291,066.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<2,890,430.>			
b Net investment income (if negative, enter -0-)			2,515,721.		
c Adjusted net income (if negative, enter -0-)				N/A	



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Part II**Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	463,396.	428,321.	428,321.
	2 Savings and temporary cash investments	630,259.	158,401.	158,401.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 9	74,647,908.	74,122,042.	88,000,802.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 10	15,928,745.	23,548,746.	25,812,565.	
14 Land, buildings, and equipment: basis ▶ 220,513.				
Less: accumulated depreciation STMT 11 ▶ 107,194.	118,404.	113,319.	113,319.	
15 Other assets (describe ▶ STATEMENT 12)	105,688,442.	96,172,720.	144,135,542.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	197,477,154.	194,543,549.	258,648,950.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 13)	2,651,835.	374,391.	
23 Total liabilities (add lines 17 through 22)	2,651,835.	374,391.		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> X			
	and complete lines 24, 25, 29, and 30			
	24 Net assets without donor restrictions	194,825,319.	194,169,158.	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input type="checkbox"/>			
	and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 Total net assets or fund balances	194,825,319.	194,169,158.	
30 Total liabilities and net assets/fund balances	197,477,154.	194,543,549.		

Part III**Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	194,825,319.
2 Enter amount from Part I, line 27a	2	<2,890,430.>
3 Other increases not included in line 2 (itemize) ▶ UNREALIZED GAIN ON INVESTMENTS	3	2,234,269.
4 Add lines 1, 2, and 3	4	194,169,158.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	194,169,158.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 15,095,838.		13,216,027.	2,480,291.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			2,480,291.

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	2,480,291.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	5,150,749.	104,688,168.	.049201
2017	4,850,893.	96,629,485.	.050201
2016	5,737,408.	87,345,613.	.065686
2015	4,522,858.	88,614,917.	.051039
2014	3,910,177.	82,424,699.	.047439

2 Total of line 1, column (d)	2	.263566
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.052713
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	106,352,631.
5 Multiply line 4 by line 3	5	5,606,166.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	25,157.
7 Add lines 5 and 6	7	5,631,323.
8 Enter qualifying distributions from Part XII, line 4	8	5,291,066.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

- 1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.
Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)
- b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b
- c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)
- 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)
- 3 Add lines 1 and 2
- 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)
- 5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

- a 2019 estimated tax payments and 2018 overpayment credited to 2019
- b Exempt foreign organizations - tax withheld at source
- c Tax paid with application for extension of time to file (Form 8868)
- d Backup withholding erroneously withheld

6a	82,802.
6b	0.
6c	200,000.
6d	0.

- 7 Total credits and payments. Add lines 6a through 6d
- 8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached
- 9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed
- 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid
- 11 Enter the amount of line 10 to be: Credited to 2020 estimated tax ☐ 232,488. Refunded ☐

1	50,314.
2	0.
3	50,314.
4	0.
5	50,314.
7	282,802.
8	0.
10	232,488.
11	0.

Part VII-A Statements Regarding Activities

- 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?
- b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.
- c Did the foundation file Form 1120-POL for this year?
- d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.
- e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.
- 2 Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.
- 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes
- 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?
- b If "Yes," has it filed a tax return on Form 990-T for this year?
- 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T
- 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?
- 7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV

N/A

- 8a Enter the states to which the foundation reports or with which it is registered. See instructions.
- ☐

NY, DE

- b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation
- 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV
- 10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8b	X	
9		X
10		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	X	
14 The books are in care of ► <u>SANDRA CARNIELLI</u> Telephone no. ► <u>212-355-6269</u> Located at ► <u>1 EAST 53RD STREET, NEW YORK, NY</u> ZIP+4 ► <u>10022-4200</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 <u>N/A</u>		
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ► <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? If "Yes," list the years ► _____, _____, _____	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

N/A

Organizations relying on a current notice regarding disaster assistance, check here

☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

☐ Yes ☒ No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

☐ Yes ☒ No**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT H. HOROWITZ 1 EAST 53RD STREET NEW YORK, NY 100224200	PRESIDENT/TREAS/DIR 10.00	142,083.	0.	0.
OLIVIER G. BERNIER 1 EAST 53RD STREET NEW YORK, NY 100224200	VP/SECY/DIRECTOR 10.00	142,083.	0.	0.
JANOS FARKAS 1 EAST 53RD STREET NEW YORK, NY 100224200	VP/ASST SECY/DIRECTOR 10.00	142,083.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ALESSANDRA CARNIELLI - 1 EAST 53RD STREET, NEW YORK, NY 10022	EXECUTIVE DIRECTOR 40.00	269,848.	40,583.	0.
LISA M. GUTTING - 1 EAST 53RD STREET, NEW YORK, NY 10022	ADMINISTRATIVE ASSISTANT 40.00	99,061.	0.	0.
AMY WICKSTEIN - 1 EAST 53RD STREET, NEW YORK, NY 10022	ADMINISTRATIVE ASSISTANT 40.00	70,438.	0.	0.

Total number of other employees paid over \$50,000

0

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Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
PARTNERS CAPITAL INVESTMENT GROUP LLP 600 ATLANTIC AVE 30TH FL, BOSTON, MA 02210	INVESTMENT ADVISORY	152,388.
CHARLES STUCKEY 1 EAST 53RD STREET, NEW YORK, NY 10022	CONSULTING-CATALOGUE RAISONNE	96,114.
LORENZO VALENTIN 11 RUE GUENEGAUD, PARIS, FRANCE 75006	LEGAL FEES	59,537.

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 LENDING OF ARTWORK FOR DISPLAY AT VARIOUS EXHIBITIONS	
	225,654.
2 COMPILATION OF THE WORK OF ARTIST YVES TANGUY INTO A CATALOGUE RAISONNE	
	151,959.
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	105,721,676.
b	Average of monthly cash balances	1b	2,250,538.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	107,972,214.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	107,972,214.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,619,583.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	106,352,631.
6	Minimum investment return. Enter 5% of line 5	6	5,317,632.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	5,317,632.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	50,314.
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	50,314.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	5,267,318.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	5,267,318.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	5,267,318.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	5,291,066.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	5,291,066.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	5,291,066.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2019)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				5,267,318.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2019.				
a From 2014	81,097.			
b From 2015	300,448.			
c From 2016	1,502,037.			
d From 2017	145,626.			
e From 2018	90,732.			
f Total of lines 3a through e	2,119,940.			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$	5,291,066.			
a Applied to 2018, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				5,267,318.
e Remaining amount distributed out of corpus	23,748.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	2,143,688.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	81,097.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	2,062,591.			
10 Analysis of line 9.				
a Excess from 2015	300,448.			
b Excess from 2016	1,502,037.			
c Excess from 2017	145,626.			
d Excess from 2018	90,732.			
e Excess from 2019	23,748.			

N/A

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(i)(3) or ☐ 4942(i)(5)

- b 85% of line 2a**

- c** Qualifying distributions from Part XII,
line 4, for each year listed

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

- 3 Complete 3a, b, or c for the alternative test relied upon:

- a "Assets" alternative test - enter:
(1) Value of all assets

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)

- b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed**

- c "Support" alternative test - enter:

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization**

- (4) Gross investment income**

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or email address of the person to whom applications should be addressed:

SANDRA CARNIELLI, 212-355-6269

1 EAST 53RD STREET, NEW YORK, NY 10022

- b The form in which applications should be submitted and information and materials they should include:**

LETTER

- c Any submission deadlines:**

NONE

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ALVIN AILEY DANCE FOUNDATION 405 WEST 55TH STREET NEW YORK, NY 10019	NONE	501(C)(3)	ARTS EDUCATION	25,000.
AMERICAN JEWISH WORLD SERVICES 45 WEST 36TH STREET, 11TH FL NEW YORK, NY 10018	NONE	501(C)(3)	SOCIAL AGENCY	5,000.
ART FOR PROGRESS 151 FIRST AVENUE, #26 NEW YORK, NY 10019	NONE	501(C)(3)	GENERAL SUPPORT	12,500.
ART START 526 WEST 26TH STREET, STE 501 NEW YORK, NY 10001	NONE	501(C)(3)	ARTS EDUCATION	15,000.
ART TABLE 1 EAST 53RD STREET NEW YORK, NY 10022	NONE	501(C)(3)	ARTS EDUCATION	5,000.
Total SEE CONTINUATION SHEET(S) ▶ 3a				3,622,725.
b Approved for future payment				
ALVIN AILEY DANCE FOUNDATION 405 WEST 55TH STREET NEW YORK, NY 10019	NONE	501(C)(3)	ARTS EDUCATION	50,000.
ART FOR PROGRESS 151 FIRST AVENUE, #26 NEW YORK, NY 10019	NONE	501(C)(3)	GENERAL SUPPORT	40,000.
ART START 526 WEST 26TH STREET, STE 501 NEW YORK, NY 10001	NONE	501(C)(3)	ARTS EDUCATION	30,000.
Total SEE CONTINUATION SHEET(S) ▶ 3b				5,350,836.

Form 990-PF (2019)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SCHWAB MASTER-SHORT TERM	P		
b	SALE OF ARTWORK	D		12/31/19
c	SALE OF PRINTS	D		12/31/19
d	SCHWAB MASTER-LONG TERM	P		
e	SHORT TERM GAINS THROUGH PARTNERSHIPS	P		
f	LONG TERM GAINS THROUGH PARTNERSHIPS	P		
g	1231 GAINS THROUGH PARTNERSHIPS	P		
h	1256 GAINS-PARTNERHSIPS LONG TERM	P		
i	1231 GAINS BREP V	P		
j	GAIN ON TERMINATION -MAVERICK	P		
k	SCHWAB 2.0-SHORT TERM	P		
l	JP MORGAN EURO PUT OPTION-SHORT TERM	P		
m	CAPITAL GAINS DIVIDENDS			
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 11,586,416.		10,911,642.	674,774.
b 605,400.		50,000.	555,400.
c 227,482.		121,500.	105,982.
d 825,162.		824,995.	167.
e			69,179.
f			<335.>
g			<187.>
h			422,363.
i			70,016.
j			39,444.
k 1,301,847.		1,199,857.	101,990.
l 284,745.		108,033.	176,712.
m 264,786.			264,786.
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			674,774.
b			555,400.
c			105,982.
d			167.
e			69,179.
f			<335.>
g			<187.>
h			422,363.
i			70,016.
j			39,444.
k			101,990.
l			176,712.
m			264,786.
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	2,480,291.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BALLETS HISPANICO 167 WEST 89TH STREET NEW YORK, NY 10024	NONE	501(C)(3)	GENERAL SUPPORT	35,000.
BATTERY DANCE 380 BROADWAY, #5 NEW YORK, NY 10013	NONE	501(C)(3)	ARTS EDUCATION	40,000.
BRIC ARTS MEDIA BROOKLYN, INC. 647 FULTON STREET BROOKLYN, NY 11217	NONE	501(C)(3)	GENERAL SUPPORT	30,000.
BRONX MUSEUM OF THE ARTS 1040 GRAND CONCOURSE BRONX, NY 10456	NONE	501(C)(3)	ARTS EDUCATION	25,000.
BROOKLYN CHILDRENS MUSEUM 145 BROOKLYN AVENUE BROOKLYN, NY 11213	NONE	501(C)(3)	ARTS EDUCATION	50,000.
BROOKLYN YOUTH CHORUS 179 PACIFIC STREET BROOKLYN, NY 11201	NONE	501(C)(3)	GENERAL SUPPORT	15,000.
CITY LORE 56 EAST 1ST STREET NEW YORK, NY 10003	NONE	501(C)(3)	GENERAL SUPPORT	150,000.
COMMUNITY-WORD PROJECT 11 BROADWAY SUITE 508 NEW YORK, NY 10004	NONE	501(C)(3)	GENERAL SUPPORT	50,000.
COOL CULTURE 80 HANSON PLACE, STE 604 NEW YORK, NY 11217	NONE	501(C)(3)	ARTS EDUCATION	60,000.
DANCE THEATER OF HARLEM 466 WEST 152ND STREET NEW YORK, NY 10031	NONE	501(C)(3)	GENERAL SUPPORT	25,000.
Total from continuation sheets				3,560,225.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
DANCING CLASSROOMS 25 WEST 31ST STREET, FOURTH FLOOR NEW YORK, NY 10001	NONE	501(C)(3)	ARTS EDUCATION	30,000.
DREAMYARD PROJECT 1085 WASHINGTON AVENUE BRONX, NY 10456	NONE	501(C)(3)	GENERAL SUPPORT	75,000.
EAST NEW YORK MIDDLE SCHOOL OF EXCELLENCE 605 SHEPHERD AVE BROOKLYN, NY 11208	NONE	501(C)(3)	GENERAL	72,520.
EDUCATION THROUGH MUSIC 122 EAST 42ND STREET SUITE 1501 NEW YORK, NY 10168	NONE	501(C)(3)	GENERAL SUPPORT	30,000.
ENVIRONMENTAL, SCIENCE, MATHEMATICS & TECHNOLOGY SCHOOL 1550 CROTONA PARK EAST BRONX, NY 10460	NONE	501(C)(3)	GENERAL	92,162.
EPIC THEATRE ENSEMBLE 55 WEST 39TH STREET, #302 NEW YORK, NY 10018	NONE	501(C)(3)	ARTS EDUCATION	50,000.
EXPLORING THE ARTS 28 WEST 44TH STREET, 16TH FL NEW YORK, NY 10036	NONE	501(C)(3)	ARTS EDUCATION	50,000.
GIBNEY 890 BROADWAY NEW YORK, NY 10003	NONE	501(C)(3)	GENERAL SUPPORT	35,000.
GODWIN-TERNBACH QUEENS COLLEGE, 65-30 KISSENA BLVD FLUSHING, NY 11367	NONE	501(C)(3)	ARTS EDUCATION	5,000.
GROUNDSWELL COMMUNITY MURAL PROJECT 540 PRESIDENT ST #1A BROOKLYN, NY 11215	NONE	501(C)(3)	GENERAL SUPPORT	25,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HARMONY PROGRAM 1700 BROADWAY NEW YORK, NY 10019	NONE	501(C)(3)	GENERAL SUPPORT	25,000.
HOOK ARTS MEDIA 480 VAN BRUNT STREET BROOKLYN, NY 11231	NONE	501(C)(3)	GENERAL SUPPORT	20,000.
I.S. 318 MATH, SCIENCE & TECHNOLOGY THROUGH ARTS C/O FUND FOR PUBLIC SCHOOLS 52 CHAMBERS STREET, ROOM 305 NEW YORK, NY 10007	NONE	501(C)(3)	GENERAL	75,640.
JOSE LIMON DANCE FOUNDATION 466 WEST 152ND STREET, 2ND FL NEW YORK, NY 10031	NONE	501(C)(3)	ARTS EDUCATION	25,000.
JUSTICE RESOURCE CENTER 122 AMSTERDAM AVE, ROOM 504 NEW YORK, NY 10023	NONE	501(C)(3)	GENERAL SUPPORT	20,000.
KAPPA V KNOWLEDGE AND POWER PREPATORY ACADEMY 985 ROCKAWAY AVE BROOKLYN, NY 11212	NONE	501(C)(3)	GENERAL	71,819.
LEWA WILDLIFE CONSERVANCY USA 495 MILLER AVENUE, STE 301 MILL VALLEY, CA 94941	NONE	501(C)(3)	ARTS EDUCATION	7,500.
LINCOLN CENTER EDUCATION 70 LINCOLN CENTER PLAZA NEW YORK, NY 10023	NONE	501(C)(3)	ARTS EDUCATION	100,000.
M.S. 378 SCHOOL FOR GLOBAL LEADERSHIP C/O FUND FOR PUBLIC SCHOOLS 52 CHAMBERS STREET, ROOM 305 NEW YORK, NY 10007	NONE	501(C)(3)	GENERAL SUPPORT	39,905.
MANHATTAN GRAPHICS CENTER 250 W 40TH ST. 5TH FLOOR NEW YORK, NY 10018	NONE	501(C)(3)	ARTS EDUCATION	18,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MARK DEGARMO DANCE 107 SUFFOLK STREET ROOM 312 NEW YORK, NY 10002	NONE	501(C)(3)	GENERAL SUPPORT	35,000.
MARK MORRIS DANCE GROUP 3 LAFAYETTE AVENUE BROOKLYN, NY 11217	NONE	501(C)(3)	ARTS EDUCATION	150,000.
METROPOLITAN OPERA LINCOLN CENTER PLAZA NEW YORK, NY 10023	NONE	501(C)(3)	ARTS AGENCY	25,000.
MIDDLE SCHOOL FOR ART & PHILOSOPHY 1084 LENOX ROAD BROOKLYN, NY 11212	NONE	501(C)(3)	GENERAL	100,000.
MIDORI & FRIENDS 352 SEVENTH AVENUE, STE 301 NEW YORK, NY 10001	NONE	501(C)(3)	ARTS EDUCATION	100,000.
MIND BUILDERS CREATIVE ARTS CENTER 3415 OLINVILLE AVENUE BRONX, NY 10467	NONE	501(C)(3)	ARTS EDUCATION	45,000.
MORE ART, INC. 71 NASSAU STREET NEW YORK, NY 10038	NONE	501(C)(3)	ART EDUCATION	15,000.
NATIONAL DANCE INSTITUTE 217 W 147TH STREET NEW YORK, NY 10039	NONE	501(C)(3)	ARTS EDUCATION	30,000.
NATIONAL MUSEUM OF AFRICAN AMERICAN HISTORY & CULTURE 1400 CONSTITUTION AVE NW WASHINGTON, DC 20560	NONE	501(C)(3)	ARTS EDUCATION	5,000.
NEW YORK NEW MUSIC ENSEMBLE 25-29 80TH STREET #41 JACKSON HEIGHTS, NY 11372	NONE	501(C)(3)	ARTS EDUCATION	6,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NEW YORK THEATRE WORKSHOP 79 E 4TH ST NEW YORK, NY 10003	NONE	501(C)(3)	ARTS EDUCATION	35,000.
NOGUCHI MUSEUM 32-37 VERNON BOULEVARD LONG ISLAND CITY, NY 11106	NONE	501(C)(3)	ARTS EDUCATION	50,000.
ON STAGE AT KINGSBOROUGH 2001 ORIENTAL BOULEVARD BROOKLYN, NY 11235	NONE	501(C)(3)	GENERAL SUPPORT	20,000.
PARK AVENUE ARMORY 643 PARK AVENUE NEW YORK, NY 10065	NONE	501(C)(3)	GENERAL SUPPORT	150,000.
PEOPLE'S THEATRE PROJECT 5030 BROADWAY NEW YORK, NY 10034	NONE	501(C)(3)	GENERAL SUPPORT	50,000.
PLANNED PARENTHOOD MAR MONTE 434 WEST 33RD STREET NEW YORK, NY 10001	NONE	501(C)(3)	GENERAL SUPPORT	2,000.
PLANNED PARENTHOOD USA 434 WEST 33RD STREET NEW YORK, NY 10001	NONE	501(C)(3)	SOCIAL AGENCY	4,500.
PROJECT ART 601 WEST 26TH ST, STE 325-248 NEW YORK, NY 10001	NONE	501(C)(3)	ARTS EDUCATION	33,000.
QUEENS THEATRE 14 UNITED NATIONS AVE SOUTH CORONA, NY 11368	NONE	501(C)(3)	GENERAL SUPPORT	30,000.
READ ALLIANCE 80 MAIDEN LANE, 11TH FLOOR NEW YORK, NY 10038	NONE	501(C)(3)	EDUCATION	15,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
REEL WORKS 540 PRESIDENT STREET BROOKLYN, NY 11215	NONE	501(C)(3)	ARTS EDUCATION	150,000.
RUBIN MUSEUM OF ART 150 WEST 17TH STREET NEW YORK, NY 10011	NONE	501(C)(3)	ARTS EDUCATION	40,000.
SCHOMBURG CENTER FOR RESEARCH 515 MALCOLM X BOULEVARD NEW YORK, NY 10037	NONE	501(C)(3)	ARTS EDUCATION	150,000.
SCHOOL OF AMERICAN BALLET 70 LINCOLN CENTER PLAZA NEW YORK, NY 10023	NONE	501(C)(3)	ARTS EDUCATION	10,000.
SOCRATES SCULPTURE PARK P.O. BOX 6259, 32-01 VERNON BLVD LONG ISLAND CITY, NY 11106	NONE	501(C)(3)	ARTS EDUCATION	25,000.
SOK SABAY ASSOCIATION 468 ST NUMBER 75 PHNOM PENH, CAMBODIA	NONE	501(C)(3)	GENERAL SUPPORT	32,100.
STELLA ADLER STUDIO OF ACTING 31 WEST 27TH STREET NEW YORK, NY 10001	NONE	501(C)(3)	ARTS EDUCATION	50,000.
STORM KING ARTS CENTER 1 MUSEUM ROAD NEW WINDSOR, NY 12553	NONE	501(C)(3)	GENERAL SUPPORT	40,000.
SUGAR HILL CHILDREN'S MUSEUM 898 ST NICHOLAS AVENUE NEW YORK, NY 10032	NONE	501(C)(3)	ARTS EDUCATION	100,000.
SYMPHONY SPACE 2537 BROADWAY NEW YORK, NY 10025	NONE	501(C)(3)	ARTS EDUCATION	30,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE MORGAN LIBRARY & MUSEUM 225 MADISON AVENUE NEW YORK, NY 10016	NONE	501(C)(3)	GENERAL SUPPORT	80,000.
THE NEW 42ND STREET 229 WEST 42ND STREET NEW YORK, NY 10036	NONE	501(C)(3)	GENERAL SUPPORT	25,000.
THEATRE DEVELOPMENT FUND 520 EIGHTH AVE NEW YORK, NY 10018	NONE	501(C)(3)	GENERAL	15,000.
THIRD STREET MUSIC SCHOOL SETTLEMENT 235 EAST 11TH STREET NEW YORK, NY 10003	NONE	501(C)(3)	ARTS EDUCATION	20,000.
UPBEAT NYC 468 EAST 138TH STREET, #3 BRONX, NY 10454	NONE	501(C)(3)	ARTS EDUCATION	40,000.
WILLIE MAE ROCK CAMP FOR GIRLS 495 FLATBUSH AVE BROOKLYN, NY 11225	NONE	501(C)(3)	GENERAL	20,000.
YOUNG AUDIENCES 1 EAST 53RD STREET NEW YORK, NY 10022	NONE	501(C)(3)	GENERAL SUPPORT	50,000.
YOUNG PEOPLE'S CHORUS OF NYC 37 W 65TH STREET, 2ND FL NEW YORK, NY 10023	NONE	501(C)(3)	ARTS EDUCATION	150,000.
AMERICAN CIVIL LIBERTIES UNION 125 BROAD STREET NEW YORK, NY 10004	NONE	501(C)(3)	LEGAL SERVICES	5,000.
GRANTMAKERS IN THE ARTS 411 COURTLAND AVENUE BRONX, NY 10451	NONE	501(C)(3)	ARTS SERVICES	5,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
TEATRO NUOVO 820 WEST END AVENUE, #2D NEW YORK, NY 10025	NONE	501(C)(3)	ARTS EDUCATION	5,000.
YALE LAW SCHOOL FUND PO BOX 208341 NEW HAVEN, CT 06520	NONE	501(C)(3)	UNIVERSITY FUND	2,500.
J.H.S. 098 HERMAN RIDDER C/O FUND FOR PUBLIC SCHOOLS 52 CHAMBERS STREET, ROOM 305 NEW YORK, NY 10007	NONE	501(C)(3)	ARTS EDUCATION	87,491.
J.H.S. 098 HERMAN RIDDER C/O FUND FOR PUBLIC SCHOOLS 52 CHAMBERS STREET, ROOM 305 NEW YORK, NY 10007	NONE	501(C)(3)	ARTS EDUCATION	100,000.
FREDERICK DOUGLASS ACADEMY 2581 ADAM CLAYTON POWELL JR BLVD NEW YORK, NY 10039	NONE	501(C)(3)	ARTS EDUCATION	56,348.
GIBNEY 890 BROADWAY NEW YORK, NY 10003	NONE	501(C)(3)	ARTS EDUCATION	790.
SOLOMON R GUGGENHEIM FOUNDATION 1071 5TH AVENUE NEW YORK, NY 10128	NONE	501(C)(3)	ARTS EDUCATION	1,000.
GRANTMAKERS IN THE ARTS 522 COURTLANDT AVENUE, 1ST FLOOR BRONX, NY 10451	NONE	501(C)(3)	ARTS EDUCATION	1,250.
THE BALTIMORE MUSEUM OF ART 10 ART MUSEUM DR BALTIMORE, MD 21218	NONE	501(C)(3)	ARTS EDUCATION	10,000.
NATIONAL GALLERY OF ART CONSTITUTION AVE. NW WASHINGTON, DC 20565	NONE	501(C)(3)	ARTS EDUCATION	1,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
COOPER-HEWITT NATIONAL DESIGN MUSEUM 2 EAST 91ST STREET NEW YORK, NY 10128	NONE	501(C)(3)	ARTS EDUCATION	1,500.
WHITNEY MUSEUM OF AMERICAN ART 945 MADISON AVENUE NEW YORK, NY 10021	NONE	501(C)(3)	ARTS EDUCATION	1,200.
MUSEUM OF THE CITY OF NEW YORK 1220 5TH AVE NEW YORK, NY 10029	NONE	501(C)(3)	ARTS EDUCATION	1,000.
PHILADELPHIA MUSEUM 2600 BENJAMIN FRANKLIN PKWY PHILADELPHIA, PA 19130	NONE	501(C)(3)	ARTS EDUCATION	1,000.
THE MUSEUM OF MODERN ART 11 W 53RD ST NEW YORK, NY 10019	NONE	501(C)(3)	ARTS EDUCATION	5,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Approved for Future Payment (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ART TABLE 1 EAST 53RD STREET NEW YORK, NY 10022	NONE	501(C)(3)	ARTS EDUCATION	20,000.
BATTERY DANCE 380 BROADWAY, #5 NEW YORK, NY 10013	NONE	501(C)(3)	GENERAL SUPPORT	60,000.
BROOKLYN CHILDRENS MUSEUM 145 BROOKLYN AVENUE BROOKLYN, NY 11213	NONE	501(C)(3)	ARTS EDUCATION	100,000.
BROOKLYN YOUTH CHORUS 179 PACIFIC STREET BROOKLYN, NY 11106	NONE	501(C)(3)	GENERAL SUPPORT	30,000.
CITY LORE 56 EAST 1ST STREET NEW YORK, NY 10003	NONE	501(C)(3)	GENERAL SUPPORT	450,000.
COMMUNITY-WORD PROJECT 11 BROADWAY SUITE 508 NEW YORK, NY 10004	NONE	501(C)(3)	GENERAL SUPPORT	100,000.
DANCING CLASSROOMS 25 WEST 31ST STREET, FOURTH FLOOR NEW YORK, NY 10001	NONE	501(C)(3)	ARTS EDUCATION	60,000.
DREAMYARD PROJECT 1085 WASHINGTON AVENUE BRONX, NY 10456	NONE	501(C)(3)	GENERAL SUPPORT	75,000.
EAST NEW YORK MIDDLE SCHOOL OF EXCELLENCE 605 SHEPHERD AVE BROOKLYN, NY 11208	NONE	501(C)(3)	GENERAL	300,000.
EDUCATION THROUGH MUSIC 122 EAST 42ND STREET SUITE 1501 NEW YORK, NY 10168	NONE	501(C)(3)	GENERAL SUPPORT	100,000.
Total from continuation sheets				5,230,836.

Part XV Supplementary Information**3 Grants and Contributions Approved for Future Payment (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ENVIRONMENTAL, SCIENCE, MATHEMATICS & TECHNOLOGY SCHOOL 1550 CROTONA PARK EAST BRONX, NY 10460	NONE	501(C)(3)	GENERAL	300,000.
EXPLORING THE ARTS 28 WEST 44TH STREET, 16TH FL NEW YORK, NY 10036	NONE	501(C)(3)	ART EDUCATION	50,000.
GROUNDSWELL COMMUNITY MURAL PROJECT 540 PRESIDENT ST #1A BROOKLYN, NY 11215	NONE	501(C)(3)	GENERAL SUPPORT	25,000.
I.S. 318 MATH, SCIENCE & TECHNOLOGY THROUGH ARTS C/O FUND FOR PUBLIC SCHOOLS 52 CHAMBERS STREET, ROOM 305 NEW YORK, NY 10007	NONE	501(C)(3)	GENERAL	300,000.
J.H.S. 098 HERMAN RIDDER 1619 BOSTON ROAD BRONX, NY 10460	NONE	501(C)(3)	GENERAL	387,491.
JOSE LIMON DANCE FOUNDATION 466 WEST 152ND STREET, 2ND FL NEW YORK, NY 10031	NONE	501(C)(3)	ART EDUCATION	100,000.
KAPPA V KNOWLEDGE AND POWER PREPATORY ACADEMY 985 ROCKAWAY AVE BROOKLYN, NY 11212	NONE	501(C)(3)	GENERAL	300,000.
M.S. 378 SCHOOL FOR GLOBAL LEADERSHIP C/O FUND FOR PUBLIC SCHOOLS 52 CHAMBERS STREET, ROOM 305 NEW YORK, NY 10007	NONE	501(C)(3)	GENERAL SUPPORT	79,905.
M.S. 452, FREDERICK DOUGLASS ACADEMY VIII C.O FUND FOR PUBLIC SCHOOLS C/O FUND FOR PUBLIC SCHOOLS 52 CHAMBERS STREET, ROOM 305 NEW YORK, NY 10007	NONE	501(C)(3)	GENERAL SUPPORT	111,440.
MANHATTAN GRAPHICS CENTER 250 W 40TH ST. 5TH FLOOR NEW YORK, NY 10018	NONE	501(C)(3)	ARTS EDUCATION	42,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Approved for Future Payment (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MIDDLE SCHOOL FOR ART & PHILOSOPHY 1084 LENOX ROAD BROOKLYN, NY 11212	NONE	501(C)(3)	GENERAL	300,000.
MORE ART, INC. 71 NASSAU STREET NEW YORK, NY 10038	NONE	501(C)(3)	ART EDUCATION	15,000.
NEW YORK THEATRE WORKSHOP 79 E 4TH ST NEW YORK, NY 10003	NONE	501(C)(3)	ARTS EDUCATION	70,000.
NOGUCHI MUSEUM 32-37 VERNON BOULEVARD LONG ISLAND CITY, NY 11106	NONE	501(C)(3)	GENERAL SUPPORT	50,000.
ON STAGE AT KONGSBOROUGH 2001 ORIENTAL BOULEVARD BROOKLYN, NY 11235	NONE	501(C)(3)	GENERAL SUPPORT	40,000.
PARK AVENUE ARMORY 643 PARK AVENUE NEW YORK, NY 10065	NONE	501(C)(3)	GENERAL SUPPORT	300,000.
PEOPLE'S THEATRE PROJECT 5030 BROADWAY NEW YORK, NY 10034	NONE	501(C)(3)	GENERAL SUPPORT	700,000.
QUEENS THEATRE 14 UNITED NATIONS AVE SOUTH CORONA, NY 11368	NONE	501(C)(3)	GENERAL SUPPORT	120,000.
READ ALLIANCE 80 MAIDEN LANE, 11TH FLOOR NEW YORK, NY 10038	NONE	501(C)(3)	EDUCATION	30,000.
REEL WORKS 540 PRESIDENT ST #1A BROOKLYN, NY 11215	NONE	501(C)(3)	GENERAL SUPPORT	300,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Approved for Future Payment (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
RUBIN MUSEUM OF ART 150 WEST 17TH STREET NEW YORK, NY 10011	NONE	501(C)(3)	ARTS EDUCATION	40,000.
SCHOOL OF AMERICAN BALLET 70 LINCOLN CENTER PLAZA NEW YORK, NY 10023	NONE	501(C)(3)	ARTS EDUCATION	20,000.
SOCRATES SCULPTURE PARK P.O. BOX 6259, 32-01 VERNON BLVD LONG ISLAND CITY, NY 11106	NONE	501(C)(3)	ARTS EDUCATION	50,000.
SYMPHONY SPACE 2537 BROADWAY NEW YORK, NY 10025	NONE	501(C)(3)	GENERAL SUPPORT	30,000.
YOUNG AUDIENCES 1 EAST 53RD STREET NEW YORK, NY 10022	NONE	501(C)(3)	GENERAL SUPPORT	25,000.
YOUNG PEOPLE'S CHORUS OF NYC 37 W 65TH STREET, 2ND FL NEW YORK, NY 10023	NONE	501(C)(3)	GENERAL SUPPORT	150,000.
Total from continuation sheets				

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
CHARLES SCHWAB	6,407.	6,407.	
DEUTSCHE BANK	540.	540.	
TOTAL TO PART I, LINE 3	6,947.	6,947.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DEUTSCHE BANK	4,975.	0.	4,975.	4,975.	
DEUTSCHE BANK	664.	0.	664.	664.	
DIVIDENDS AND INTEREST THROUGH PARTNERSHIPS	389,584.	0.	389,584.	389,584.	
GMO QUALITY FUND VI	301,797.	225,396.	76,401.	76,401.	
ISHARES CORE MSCI EMERGING ETF	59,459.	0.	59,459.	59,459.	
ISHARES CORE S&P 500	35,115.	0.	35,115.	35,115.	
LANSDOWNE PFIC-ORDINARY	0.	0.	0.	0.	
MASTER PORTFOLIO	0.	0.	0.	0.	
MATTHEWS PACIFIC TIGER FD	87,903.	39,390.	48,513.	48,513.	
SCHWAB 2.0	41,068.	0.	41,068.	41,068.	
SCHWAB TREAS MONEY MARKET FUND	6,242.	0.	6,242.	6,242.	
TYBOURNE PFIC-ORDINARY	0.	0.	0.	0.	
VANGUARD GLOBAL	18,941.	0.	18,941.	18,941.	
VANGUARD INFLATION PROTECTED SECS					
ADMR	89,710.	0.	89,710.	89,710.	
VANGUARD REIT	8,607.	0.	8,607.	8,607.	
TO PART I, LINE 4	1,044,065.	264,786.	779,279.	779,279.	

FORM 990-PF

OTHER INCOME

STATEMENT

3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INVESTMENT INCOME-PASSTHROUGH ENTITIES	177,233.	177,233.	
OTHER PASSIVE INV INCOME-PASSTHROUGH	<147,790.>	<147,790.>	
OTHER INCOME- CLASS ACTION SUIT	917.	917.	
TOTAL TO FORM 990-PF, PART I, LINE 11	30,360.	30,360.	

FORM 990-PF

LEGAL FEES

STATEMENT

4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CARTER LEDYARD & MILBURN	18,151.	0.		18,151.
LORENZO VALENTIN	59,537.	0.		59,537.
TO FM 990-PF, PG 1, LN 16A	77,688.	0.		77,688.

FORM 990-PF

ACCOUNTING FEES

STATEMENT

5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
COOPERSMITH, SIMON & VOGEL	40,370.	32,296.		8,074.
TO FORM 990-PF, PG 1, LN 16B	40,370.	32,296.		8,074.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
PARTNERS CAPITAL	152,388.	152,388.		0.	
CHARLES STUCKEY	96,114.	0.		96,114.	
STEPHEN MACK	26,883.	0.		26,883.	
OTHER GRANT CONSULTANTS	22,519.	0.		22,519.	
TO FORM 990-PF, PG 1, LN 16C	297,904.	152,388.		145,516.	

FORM 990-PF	TAXES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAX WITHHELD	21,038.	21,038.		0.	
PAYROLL TAXES	63,318.	2,447.		60,871.	
EXCISE TAX	110,000.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	194,356.	23,485.		60,871.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
COMPUTER EXPENSES	9,962.	0.		9,962.	
PAYROLL EXPENSE	3,759.	85.		3,674.	
DUES AND SUBSCRIPTIONS	1,949.	0.		1,949.	
INSURANCE	24,732.	0.		24,732.	
TELEPHONE AND INTERNET	6,280.	0.		6,280.	
OFFICE	16,362.	0.		16,362.	
POSTAGE & DELIVERY	1,133.	0.		1,133.	
DELAWARE AGENTS FEE	472.	0.		472.	
ARTWORK HANDLING AND					
APPRAISAL	18,938.	0.		18,938.	
ARTWORK STORAGE	52,632.	0.		52,632.	
ARTWORK INSURANCE	62,400.	0.		62,400.	
PENSION SERVICES	1,425.	0.		1,425.	
BANK CHARGES AND TRANSACTION					
FEES	474.	0.		474.	

INVESTMENT

EXPENSE-PASSTHROUGH ENTITIES	542,422.	542,422.	0.
NYS FILING FEE	1,500.	0.	1,500.
TO FORM 990-PF, PG 1, LN 23	744,440.	542,507.	201,933.

FORM 990-PF	CORPORATE STOCK	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
BLACKSTONE REAL ESTATE PARTNERS V (ALBERTA) LP	2,199,794.	2,206,087.
GMO QUALITY FUND	3,544,026.	3,962,022.
INVEST 2.0 EQUITIES PORTFOLIO	3,035,008.	3,500,271.
ISHARES CORE MSCI EMERGING MKTS	1,582,768.	1,754,824.
LANSDOWNE DEV MARKETS DESIGNATED SHARES	67,958.	112,981.
MATTHEWS PACIFIC TIGER FUND	1,307,341.	1,393,719.
PARTNERS CAPITAL FALCON FUND	7,650,000.	10,101,974.
PARTNERS CAPITAL HARRIER FUND	4,000,000.	4,368,413.
PARTNERS CAPITAL PHOENIX FD II LTD	7,800,000.	10,482,112.
SCHWAB TREASURY OBLIGATIONS MONEY FUND	270,331.	270,331.
THE MASTER PORTFOLIO (C)	33,286,759.	39,588,614.
TYBOURNE LONG OPPORTUNITIES	2,512,925.	2,950,277.
VANGUARD GLOBAL EX-US REAL ESTATE	238,093.	261,436.
VANGUARD REIT ETF	230,988.	259,528.
WMQS GLOBAL EQUITY OFFSHORE FUND	3,000,000.	3,303,069.
VANGUARD INFLATION-PROTECTED	3,334,865.	3,466,015.
JP MORGAN EURO PUT OPTION	61,186.	19,129.
TOTAL TO FORM 990-PF, PART II, LINE 10B	74,122,042.	88,000,802.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	10
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
AAROWSTREET	COST	3,325,059.	3,325,486.
BLACKSTONE REAL ESTATE PARTNERS VI (ALBERTA) LP	COST	46,262.	46,262.
DAVIS INVESTMENT VENTURES FD IV-B LP	COST	19,279.	25,000.
GEMSPRING CAPITAL FUND	COST	1,292,767.	1,870,546.
HOLLYPORT SECONDARY OPP FUND VI	COST	705,678.	1,098,059.
MEDLEY OPPORTUNITY FUND II LP	COST	1,805,802.	1,379,806.
MERLIN FUND I	COST	274,397.	279,913.
PALATINE REAL ESTATE PART FUND III	COST	147,062.	115,867.
PARTNERS CAPITAL CONDOR FUND IX LP	COST	3,255,636.	4,610,975.
PARTNERS CAPITAL CONDOR FUND X LP	COST	1,251,644.	1,469,969.

PARTNERS CAPITAL CONDOR FUND XI LP	COST	1,103,369.	1,216,582.
PARTNERS CAPITAL CONDOR FUND XII	COST	139,355.	174,488.
PARTNERS CAPITAL GREYHAWK FUND LP	COST	10,058,749.	10,054,203.
RAITH REAL ESTATE PARTNERSHIP FD III	COST	123,687.	145,409.
TOTAL TO FORM 990-PF, PART II, LINE 13		23,548,746.	25,812,565.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 11

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
COMPUTER EQUIPMENT	8,180.	8,180.	0.
LEASEHOLD IMPROVEMENTS	38,005.	11,201.	26,804.
LEASEHOLD IMPROVEMENTS	104,678.	28,182.	76,496.
FURNITURE AND FIXTURES	40,710.	40,710.	0.
TELEPHONE EQUIPMENT	3,871.	3,871.	0.
WEBSITE	2,500.	2,500.	0.
FURNITURE AND FIXTURES	4,238.	4,238.	0.
FURNITURE AND FIXTURES	3,123.	3,123.	0.
FURNITURE AND FIXTURES	1,824.	1,544.	280.
LEASEHOLD IMPROVEMENTS	8,273.	1,272.	7,001.
VIDEO EQUIPMENT	5,112.	2,373.	2,739.
TOTAL TO FM 990-PF, PART II, LN 14	220,514.	107,194.	113,320.

FORM 990-PF OTHER ASSETS STATEMENT 12

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
BOOKS, MAQUETTES AND ARTWORK	96,331,794.	96,160,294.	144,123,116.
PREPAID FSA ACCOUNT	4,232.	10,589.	10,589.
DUE FROM BROKER	2,252,416.	0.	0.
DUE FROM THE MASTER PORTFOLIO C	3,300,000.	0.	0.
DUE FROM PARTNERS CAPITAL GREYHAWK	3,800,000.	0.	0.
ARTWORK RECEIVABLE	0.	1,200.	1,200.
DUE FROM URSUS	0.	637.	637.
TO FORM 990-PF, PART II, LINE 15	105,688,442.	96,172,720.	144,135,542.

FORM 990-PF	OTHER LIABILITIES	STATEMENT 13
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DESCRIPTION	BOY AMOUNT	EOY AMOUNT
PALATINE REAL ESTATE FUND III	1,914.	0.
DUE TO BROKER	2,649,921.	0.
DEPOSIT ON ARTWORK	0.	349,844.
OTHER CURRENT LIABILITIES	0.	24,547.
TOTAL TO FORM 990-PF, PART II, LINE 22	2,651,835.	374,391.