

Form **990-PF**Department of the Treasury  
Internal Revenue Service**Return of Private Foundation****or Section 4947(a)(1) Trust Treated as Private Foundation**

- Do not enter social security numbers on this form as it may be made public.
- Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

**2019****Open to Public  
Inspection****For calendar year 2019, or tax year beginning 01-01-2019 , and ending 12-31-2019**

Name of foundation ABRAM AND RAY KAPLAN FOUNDATION		<b>A Employer identification number</b> 13-3798875
Number and street (or P.O. box number if mail is not delivered to street address) 200 GRAND AVENUE NO 308		Room/suite
City or town, state or province, country, and ZIP or foreign postal code GRAND JUNCTION, CO 81501		<b>B Telephone number (see instructions)</b> (505) 234-4734
<b>G Check all that apply:</b> <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>C If exemption application is pending, check here</b> ► <input type="checkbox"/>
<b>H Check type of organization:</b> <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>D 1. Foreign organizations, check here</b> ..... ► <input type="checkbox"/> <b>2. Foreign organizations meeting the 85% test, check here and attach computation</b> ..... ► <input type="checkbox"/>
<b>I Fair market value of all assets at end of year (from Part II, col. (c), line 16)</b> ► \$ <u>25,698,347</u>	<b>J Accounting method:</b> <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis.)</i>	<b>E If private foundation status was terminated under section 507(b)(1)(A), check here</b> ..... ► <input type="checkbox"/> <b>F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here</b> ..... ► <input type="checkbox"/>

<b>Part I Analysis of Revenue and Expenses</b> <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</i>		<b>(a)</b> Revenue and expenses per books	<b>(b)</b> Net investment income	<b>(c)</b> Adjusted net income	<b>(d)</b> Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	591,717	575,574		
	<b>5a</b> Gross rents				
	<b>b</b> Net rental income or (loss)	-1			
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10	839,132			
	<b>b</b> Gross sales price for all assets on line 6a	2,188,069			
	<b>7</b> Capital gain net income (from Part IV, line 2)		839,132		
	<b>8</b> Net short-term capital gain				
	<b>9</b> Income modifications				
	<b>10a</b> Gross sales less returns and allowances				
	<b>b</b> Less: Cost of goods sold				
	<b>c</b> Gross profit or (loss) (attach schedule)				
	<b>11</b> Other income (attach schedule)	33	33	0	
	<b>12 Total.</b> Add lines 1 through 11	1,430,882	1,414,739	0	
<b>Operating and Administrative Expenses</b>	<b>13</b> Compensation of officers, directors, trustees, etc.	72,000	36,000	0	36,000
	<b>14</b> Other employee salaries and wages	135,000	67,500	0	67,500
	<b>15</b> Pension plans, employee benefits				
	<b>16a</b> Legal fees (attach schedule)	755	0	0	0
	<b>b</b> Accounting fees (attach schedule)	41,964	20,982	0	20,982
	<b>c</b> Other professional fees (attach schedule)	129,781	129,781	0	0
	<b>17</b> Interest	3	0	0	0
	<b>18</b> Taxes (attach schedule) (see instructions)	36,216	14,958	0	7,918
	<b>19</b> Depreciation (attach schedule) and depletion	1,120	1	653	
	<b>20</b> Occupancy	11,550	0	0	11,550
	<b>21</b> Travel, conferences, and meetings	933	0	0	933
	<b>22</b> Printing and publications				
	<b>23</b> Other expenses (attach schedule)	5,098	2,047	0	2,463
	<b>24 Total operating and administrative expenses.</b>				
	Add lines 13 through 23	434,420	271,269	653	147,346
	<b>25</b> Contributions, gifts, grants paid	1,163,000			1,163,000
	<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	1,597,420	271,269	653	1,310,346
	<b>27</b> Subtract line 26 from line 12:				
	<b>a</b> <b>Excess of revenue over expenses and disbursements</b>	-166,538			
	<b>b</b> <b>Net investment income</b> (if negative, enter -0-)		1,143,470		
	<b>c</b> <b>Adjusted net income</b> (if negative, enter -0-)			0	

<b>Part II</b> <b>Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>					
1	Cash—non-interest-bearing . . . . .				
2	Savings and temporary cash investments . . . . .	223,473	348,584	348,584	
3	Accounts receivable ►				
	Less: allowance for doubtful accounts ►				
4	Pledges receivable ►				
	Less: allowance for doubtful accounts ►				
5	Grants receivable . . . . .				
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .				
7	Other notes and loans receivable (attach schedule) ►				
	Less: allowance for doubtful accounts ►				
8	Inventories for sale or use . . . . .				
9	Prepaid expenses and deferred charges . . . . .				
10a	Investments—U.S. and state government obligations (attach schedule)				
b	Investments—corporate stock (attach schedule) . . . . .	14,871,137	14,561,253	25,024,409	
c	Investments—corporate bonds (attach schedule) . . . . .	309,590	309,587	315,864	
11	Investments—land, buildings, and equipment: basis ► 1,094	1,094	1,094	1,094	
	Less: accumulated depreciation (attach schedule) ►				
12	Investments—mortgage loans . . . . .				
13	Investments—other (attach schedule) . . . . .				
14	Land, buildings, and equipment: basis ► 4,571				
	Less: accumulated depreciation (attach schedule) ► 1,772	3,918	2,799	2,799	
15	Other assets (describe ► )	5,597	5,597	5,597	
16	<b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	15,414,809	15,228,914	25,698,347	
<b>Liabilities</b>					
17	Accounts payable and accrued expenses . . . . .				
18	Grants payable . . . . .	275,000			
19	Deferred revenue . . . . .				
20	Loans from officers, directors, trustees, and other disqualified persons				
21	Mortgages and other notes payable (attach schedule) . . . . .				
22	Other liabilities (describe ► )	20,500	19,000	19,000	
23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .	295,500	19,000		
<b>Net Assets or Fund Balances</b>					
	<b>Foundations that follow FASB ASC 958, check here ► <input type="checkbox"/></b> <b>and complete lines 24, 25, 29 and 30.</b>				
24	Net assets without donor restrictions . . . . .				
25	Net assets with donor restrictions . . . . .				
	<b>Foundations that do not follow FASB ASC 958, check here ► <input checked="" type="checkbox"/></b> <b>and complete lines 26 through 30.</b>				
26	Capital stock, trust principal, or current funds . . . . .	0	0		
27	Paid-in or capital surplus, or land, bldg., and equipment fund	0	0		
28	Retained earnings, accumulated income, endowment, or other funds	15,119,309	15,209,914		
29	<b>Total net assets or fund balances</b> (see instructions) . . . . .	15,119,309	15,209,914		
30	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	15,414,809	15,228,914		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	15,119,309
2	Enter amount from Part I, line 27a . . . . .	2	-166,538
3	Other increases not included in line 2 (itemize) ►	3	276,500
4	Add lines 1, 2, and 3 . . . . .	4	15,229,271
5	Decreases not included in line 2 (itemize) ►	5	19,357
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 . . . . .	6	15,209,914

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table				
a				
b				
c				
d				
e				
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a See Additional Data Table				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2 839,132
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8				3

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

 Yes  No

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	1,606,753	23,657,054	0.067919
2017	1,217,114	23,189,751	0.052485
2016	1,213,024	21,524,218	0.056356
2015	1,003,351	21,480,482	0.046710
2014	740,580	21,476,822	0.034483
<b>2 Total</b> of line 1, column (d)			2 0.257953
<b>3 Average</b> distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			3 0.051591
<b>4 Enter</b> the net value of noncharitable-use assets for 2019 from Part X, line 5			4 23,864,085
<b>5 Multiply</b> line 4 by line 3			5 1,231,172
<b>6 Enter</b> 1% of net investment income (1% of Part I, line 27b)			6 11,435
<b>7 Add</b> lines 5 and 6			7 1,242,607
<b>8 Enter</b> qualifying distributions from Part XII, line 4			8 1,310,346

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	1	11,435
	Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	11,435
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	11,435
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-.	5	11,435
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	12,114
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	10,000
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	22,114
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached. 	8	0
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> ►	9	
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> ►	10	10,679
11	Enter the amount of line 10 to be: <b>Credited to 2020 estimated tax</b> ►	11	10,679
			Refunded ►

**Part VII-A Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		<b>Yes</b>	<b>No</b>
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).		<b>Yes</b>	<b>No</b>
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
1c	Did the foundation file <b>Form 1120-POL</b> for this year?		<b>Yes</b>	<b>No</b>
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:			
(1)	On the foundation. ► \$ _____ 0	(2)	On foundation managers. ► \$ _____ 0	
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?		<b>Yes</b>	<b>No</b>
	<i>If "Yes," attach a detailed description of the activities.</i>			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		<b>Yes</b>	<b>No</b>
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?		<b>Yes</b>	
b	If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?		<b>Yes</b>	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?		<b>Yes</b>	<b>No</b>
	<i>If "Yes," attach the statement required by General Instruction T.</i>			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:		<b>Yes</b>	
	• By language in the governing instrument, or			
	• By state legislation that effectively amends the governing instrument so that no mandatory directions			
	that conflict with the state law remain in the governing instrument?			
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>		<b>Yes</b>	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions)			
	► CO			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>		<b>Yes</b>	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>		<b>Yes</b>	<b>No</b>
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		<b>Yes</b>	<b>No</b>

**Part VII-A Statements Regarding Activities (continued)**

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions. . . . . **11** **No**

12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions . . . . . **12** **No**

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►N/A **13** **Yes**

14 The books are in care of ►NICOLAS DOWIS Telephone no. ►(505) 234-4734

Located at ►200 GRAND AVENUE SUITE 308 GRAND JUNCTION CO

ZIP+4 ►81501

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here. . . . . ► **15**

16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . **16** **Yes** **No**

See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

1a During the year did the foundation (either directly or indirectly):

(1) Engage in the sale or exchange, or leasing of property with a disqualified person?  Yes  No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?  Yes  No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?  Yes  No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?  Yes  No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?  Yes  No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.).  Yes  No

b If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. . . . . ► **1b**

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019? . . . . . **1c** **No**

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

a At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? . . . . . **2a**  Yes  No  
If "Yes," list the years ► 20\_\_\_\_, 20\_\_\_\_, 20\_\_\_\_, 20\_\_\_\_

b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.) . . . . . **2b**

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ► 20\_\_\_\_, 20\_\_\_\_, 20\_\_\_\_, 20\_\_\_\_

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . **3a**  Yes  No

b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.) . . . . . **3b**

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? **4a** **No**

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019? **4b** **No**

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

		<b>Yes</b>	<b>No</b>
<b>5a</b>	During the year did the foundation pay or incur any amount to:		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
<b>b</b>	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance check here.		
<b>c</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>	<input type="checkbox"/>	<input type="checkbox"/> Yes
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
<b>b</b>	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
<b>8</b>	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

<b>1 List all officers, directors, trustees, foundation managers and their compensation. See instructions</b>				
<b>(a) Name and address</b>	<b>(b) Title, and average hours per week devoted to position</b>	<b>(c) Compensation (If not paid, enter -0-)</b>	<b>(d) Contributions to employee benefit plans and deferred compensation</b>	<b>(e) Expense account, other allowances</b>
NICOLAS DOWIS 200 GRAND AVENUE SUITE 308 GRAND JUNCTION, CO 81501	TRUSTEE 40.00	72,000	0	0
<b>2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."</b>				
<b>(a) Name and address of each employee paid more than \$50,000</b>	<b>(b) Title, and average hours per week devoted to position</b>	<b>(c) Compensation</b>	<b>(d) Contributions to employee benefit plans and deferred compensation</b>	<b>(e) Expense account, other allowances</b>
JILLIAN DOWIS 200 GRAND AVENUE SUITE 308 GRAND JUNCTION, CO 81501	GRANTS ADMINISTRATOR 40.00	75,000	0	0
JEANNE DOWIS 200 GRAND AVENUE SUITE 308 GRAND JUNCTION, CO 81501	GRANTS ADMINISTRATOR 40.00	60,000	0	0
<b>Total number of other employees paid over \$50,000.</b>				0

<b>Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)</b>		
<b>3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".</b>		
<b>(a) Name and address of each person paid more than \$50,000</b> NONE	<b>(b) Type of service</b>	<b>(c) Compensation</b>
<b>Total number of others receiving over \$50,000 for professional services.</b> . . . . . ►	0	
<b>Part IX-A Summary of Direct Charitable Activities</b>		
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		<b>Expenses</b>
<b>1</b>		
<b>2</b>		
<b>3</b>		
<b>4</b>		
<b>Part IX-B Summary of Program-Related Investments (see instructions)</b>		
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.		<b>Amount</b>
<b>1</b>		
<b>2</b>		
All other program-related investments. See instructions.		
<b>3</b>		
<b>Total. Add lines 1 through 3</b> . . . . . ►	0	

<b>Part X Minimum Investment Return</b> (All domestic foundations must complete this part. Foreign foundations, see instructions.)		
<b>1</b> Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b> Average monthly fair market value of securities. . . . .	<b>1a</b>	23,830,892
<b>b</b> Average of monthly cash balances. . . . .	<b>1b</b>	396,605
<b>c</b> Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	0
<b>d</b> <b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	24,227,497
<b>e</b> Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	0
<b>2</b> Acquisition indebtedness applicable to line 1 assets. . . . .	<b>2</b>	0
<b>3</b> Subtract line 2 from line 1d. . . . .	<b>3</b>	24,227,497
<b>4</b> Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	363,412
<b>5</b> <b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	23,864,085
<b>6</b> <b>Minimum investment return.</b> Enter 5% of line 5. . . . .	<b>6</b>	1,193,204

**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign

**Part XI** organizations check here ►  and do not complete this part.)

<b>1</b> Minimum investment return from Part X, line 6. . . . .	<b>1</b>	1,193,204
<b>2a</b> Tax on investment income for 2019 from Part VI, line 5. . . . .	<b>2a</b>	11,435
<b>b</b> Income tax for 2019. (This does not include the tax from Part VI.). . . . .	<b>2b</b>	
<b>c</b> Add lines 2a and 2b. . . . .	<b>2c</b>	11,435
<b>3</b> Distributable amount before adjustments. Subtract line 2c from line 1. . . . .	<b>3</b>	1,181,769
<b>4</b> Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	0
<b>5</b> Add lines 3 and 4. . . . .	<b>5</b>	1,181,769
<b>6</b> Deduction from distributable amount (see instructions). . . . .	<b>6</b>	0
<b>7</b> <b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1. . . . .	<b>7</b>	1,181,769

**Part XII Qualifying Distributions** (see instructions)

<b>1</b> Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b> Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26. . . . .	<b>1a</b>	1,310,346
<b>b</b> Program-related investments—total from Part IX-B. . . . .	<b>1b</b>	0
<b>2</b> Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. . . . .	<b>2</b>	
<b>3</b> Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b> Suitability test (prior IRS approval required). . . . .	<b>3a</b>	
<b>b</b> Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	
<b>4</b> <b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	1,310,346
<b>5</b> Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions. . . . .	<b>5</b>	11,435
<b>6</b> <b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	<b>6</b>	1,298,911
<b>Note:</b> The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.		

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
<b>1</b> Distributable amount for 2019 from Part XI, line 7				1,181,769
<b>2</b> Undistributed income, if any, as of the end of 2019:			0	
<b>a</b> Enter amount for 2018 only. . . . .			0	
<b>b</b> Total for prior years: 20____, 20____, 20____		0		
<b>3</b> Excess distributions carryover, if any, to 2019:				
<b>a</b> From 2014. . . . .				
<b>b</b> From 2015. . . . .				
<b>c</b> From 2016. . . . .	168,104			
<b>d</b> From 2017. . . . .	93,643			
<b>e</b> From 2018. . . . .	450,580			
<b>f</b> <b>Total</b> of lines 3a through e. . . . .	712,327			
<b>4</b> Qualifying distributions for 2019 from Part XII, line 4: ► \$ 1,310,346			0	
<b>a</b> Applied to 2018, but not more than line 2a			0	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2019 distributable amount. . . . .				1,181,769
<b>e</b> Remaining amount distributed out of corpus	128,577			
<b>5</b> Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
<b>6</b> <b>Enter the net total of each column as indicated below:</b>	840,904			
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b. . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions . . . . .		0		
<b>e</b> Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions . . . . .			0	
<b>f</b> Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020 . . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .	0			
<b>8</b> Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions) . . . . .	0			
<b>9</b> <b>Excess distributions carryover to 2020.</b> Subtract lines 7 and 8 from line 6a . . . . .	840,904			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2015. . . . .				
<b>b</b> Excess from 2016. . . . .	168,104			
<b>c</b> Excess from 2017. . . . .	93,643			
<b>d</b> Excess from 2018. . . . .	450,580			
<b>e</b> Excess from 2019. . . . .	128,577			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ►			
b	Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.			
b	85% of line 2a.			
c	Qualifying distributions from Part XII, line 4 for each year listed.			
d	Amounts included in line 2c not used directly for active conduct of exempt activities.			
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.			
3	Complete 3a, b, or c for the alternative test relied upon:			
a	"Assets" alternative test—enter:			
(1)	Value of all assets.			
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i).			
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.			
c	"Support" alternative test—enter:			
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).			
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).			
(3)	Largest amount of support from an exempt organization.			
(4)	Gross investment income.			

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

- a The name, address, and telephone number or email address of the person to whom applications should be addressed:

- b The form in which applications should be submitted and information and materials they should include:

- c Any submission deadlines:

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i> See Additional Data Table				
<b>Total</b> . . . . .			► 3a	1,163,000
<i>b Approved for future payment</i>				
<b>Total</b> . . . . .			► 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514	(e) Related or exempt function income (See instructions.)
1	Program service revenue:	(a) Business code	(b) Amount	(c) Exclusion code	
a					
b					
c					
d					
e					
f					
g	Fees and contracts from government agencies				
2	Membership dues and assessments.				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities.			14	591,717
5	Net rental income or (loss) from real estate:				
a	Debt-financed property.				
b	Not debt-financed property.			16	-1
6	Net rental income or (loss) from personal property				
7	Other investment income.			16	33
8	Gain or (loss) from sales of assets other than inventory				
9	Net income or (loss) from special events:			18	839,132
10	Gross profit or (loss) from sales of inventory				
11	Other revenue: a				
b					
c					
d					
e					
12	Subtotal. Add columns (b), (d), and (e).		0		1,430,881
13	Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)			13	1,430,881

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**



**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
THE BLACKSTONE GROUP LP	P	2019-01-01	2019-12-31
THE BLACKSTONE GROUP LP	P	2011-01-01	2019-12-31
1231 GAIN - PARTNERSHIPS	P	2011-01-01	2019-12-31
INVOLUNTARY CONVERSION - PARTNERSHIP	P	2011-01-01	2019-12-31
MORGAN STANLEY #409 071119 403	P	2019-01-01	2019-12-31
MORGAN STANLEY #409 071119 403	P	2011-01-01	2019-12-31
MORGAN STANLEY #409 071119 403	P	2011-01-01	2019-12-31
SPDR GOLD TRUST	P	2011-01-01	2019-12-31
THE BLACKSTONE GROUP LP	P	2010-03-31	2019-01-15
CAPITAL GAINS DIVIDENDS	P		

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
3			3
158			158
24			24
1			1
128,843		159,266	-30,423
1,390,963		843,041	547,922
542,648		271,465	271,183
257		257	0
122,793		74,908	47,885
2,379			2,379

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
(i) F.M.V. as of 12/31/69	Adjusted basis	Excess of col. (i) over col. (j), if any	Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
			3
			158
			24
			1
			-30,423
			547,922
			271,183
			0
			47,885
			2,379

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
ALBUQUERQUE INDIAN CENTER 105 TEXAS ST SE ALBUQUERQUE, NM 87108		501 (C) 3 CHARITY	GENERAL	25,000
ALBUQUERQUE INDIAN CENTER 105 TEXAS ST SE ALBUQUERQUE, NM 87108		501 (C) 3 CHARITY	GENERAL	25,000
BARRETT FOUNDATION INC 10300 CONSTITUTION AVE NE ALBUQUERQUE, NM 87112		501 (C) 3 CHARITY	GENERAL	50,000
<b>Total . . . . .</b>			► 3a	1,163,000

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
CITY HARVEST INC 6 EAST 32ND ST 5TH FLOOR NEW YORK, NY 10016		501 (C) 3 CHARITY	GENERAL	50,000
CITY MEALS ON WHEELS 355 LEXINGTON AVE NEW YORK, NY 10017		501 (C) 3 CHARITY	GENERAL	50,000
FRESH YOUTH INITIATIVES INC 505 W 171ST STREET NEW YORK, NY 10032		501 (C) 3 CHARITY	GENERAL	5,000
<b>Total . . . . .</b>			► 3a	1,163,000

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
FRESH YOUTH INITIATIVES INC 505 W 171ST STREET NEW YORK, NY 10033		501 (C) 3 CHARITY	GENERAL	50,000
HOMEWARD BOUND OF THE GRAND VALLEY 2853 NORTH AVE GRAND JUNCTION, CO 81501		501 (C) 3 CHARITY	GENERAL	25,000
HOMEWARD BOUND OF THE GRAND VALLEY 2853 NORTH AVE GRAND JUNCTION, CO 81501		501 (C) 3 CHARITY	GENERAL	50,000
<b>Total . . . . .</b>			► 3a	1,163,000

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
NEW MEXICO DENTAL ASSOCIATION FOUNDATION PO BOX 16854 ALBUQUERQUE, NM 87191		501 (C) 3 CHARITY	GENERAL	20,000
RIO GRANDE FOOD PROJECT PO BOX 66498 ALBUQUERQUE, NM 871936498		501 (C) 3 CHARITY	GENERAL	50,000
ROADRUNNER FOOD BANK 5840 OFFICE BLVD NE ALBUQUERQUE, NM 87109		501 (C) 3 CHARITY	GENERAL	50,000
<b>Total . . . . .</b>			► 3a	1,163,000

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
ROLLINS COLLEGE HAMILTON HOLT SCHOOL 1000 EAST LYMAN AVENUE BOX 2725 WINTER PARK, FL 32789		501 (C) 3 CHARITY	GENERAL	50,000
SAN MARTIN DE PORRES SOUP KITCHEN 216 STATE ROAD 399 ESPAÑOLA, NM 87532		501 (C) 3 CHARITY	GENERAL	15,000
SANTE FE COMMUNITY FOUNDATION 501 HALONA STREET SANTÉ FE, NM 87505		501 (C) 3 CHARITY	GENERAL	10,000
<b>Total . . . . .</b>			► 3a	1,163,000

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
ST ELIZABETH SHELTER804 ALARID ST SANTE FE, NM 87505		501 (C) 3 CHARITY	GENERAL	50,000
THE FOOD DEPOT1222 A SILER ROAD SANTE FE, NM 87507		501 (C) 3 CHARITY	GENERAL	50,000
UNICEF USA125 MAIDEN LANE NEW YORK, NY 10038		501 (C) 3 CHARITY	GENERAL	50,000
<b>Total . . . . .</b>			► 3a	1,163,000

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
UNICEF USA 125 MAIDEN LANE NEW YORK, NY 10038		501 (C) 3 CHARITY	GENERAL	150,000
YOUTH SHELTERS AND FAMILY SERVICES INC 4435-A AIRPORT ROAD SANTE FE, NM 87592		501 (C) 3 CHARITY	GENERAL	50,000
FRESH YOUTH INITIATIVES INC 505 W 171ST STREET NEW YORK, NY 10032		501 (C) 3 CHARITY	GENERAL	25,000
<b>Total . . . . .</b>			► 3a	1,163,000

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
FRESH YOUTH INITIATIVES INC 505 W 171ST STREET NEW YORK, NY 10032		501 (C) 3 CHARITY	GENERAL	25,000
HOMEWARD BOUND OF THE GRAND VALLEY 2853 NORTH AVE GRAND JUNCTION, CO 81501		501 (C) 3 CHARITY	GENERAL	50,000
HOMEWARD BOUND OF THE GRAND VALLEY 2853 NORTH AVE GRAND JUNCTION, CO 81501		501 (C) 3 CHARITY	GENERAL	50,000
<b>Total . . . . .</b>			► 3a	1,163,000

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
KIDS AID2978 GUNNISON AVE GRAND JUNCTION, CO 81504		501 (C) 3 CHARITY	GENERAL	20,000
STRIVE 205 EAST 122ND STREET 3RD FLOOR NEW YORK, NY 10035		501 (C) 3 CHARITY	GENERAL	48,000
STRIVE 205 EAST 122ND STREET 3RD FLOOR NEW YORK, NY 10035		501 (C) 3 CHARITY	GENERAL	5,000
<b>Total . . . . .</b>			► 3a	1,163,000

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
URBAN DOVE 21-21 41ST AVENUE SUITE 2-D LONG ISLAND CITY, NY 11101		501 (C) 3 CHARITY	GENERAL	40,000
SANTE FE OPERA PO BOX 2408 SANTE FE, NM 87504		501 (C) 3 CHARITY	GENERAL	25,000
<b>Total . . . . .</b>			► 3a	1,163,000

## TY 2019 Accounting Fees Schedule

**Name:** ABRAM AND RAY KAPLAN FOUNDATION**EIN:** 13-3798875

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION	41,964	20,982	0	20,982

**Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.**

## **TY 2019 Depreciation Schedule**

**Name:** ABRAM AND RAY KAPLAN FOUNDATION

**EIN:** 13-3798875

### **Depreciation Schedule**

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
OFFICE FURNITURE	2018-01-26	4,571	653	200DB	7.000000000000	1,119	0	653	

## TY 2019 Investments Corporate Bonds Schedule

**Name:** ABRAM AND RAY KAPLAN FOUNDATION

**EIN:** 13-3798875

### Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	309,587	315,864

## TY 2019 Investments Corporate Stock Schedule

**Name:** ABRAM AND RAY KAPLAN FOUNDATION

**EIN:** 13-3798875

### Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
	14,561,253	25,024,409

**TY 2019 Land, Etc.  
Schedule****Name:** ABRAM AND RAY KAPLAN FOUNDATION**EIN:** 13-3798875

<b>Category / Item</b>	<b>Cost / Other Basis</b>	<b>Accumulated Depreciation</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
OFFICE FURNITURE	4,571	1,772	2,799	

## TY 2019 Legal Fees Schedule

**Name:** ABRAM AND RAY KAPLAN FOUNDATION

**EIN:** 13-3798875

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
LEGAL FEES	755	0	0	0

## TY 2019 Other Assets Schedule

**Name:** ABRAM AND RAY KAPLAN FOUNDATION**EIN:** 13-3798875

## Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PREPAID TAXES	5,597	5,597	5,597

## TY 2019 Other Decreases Schedule

**Name:** ABRAM AND RAY KAPLAN FOUNDATION

**EIN:** 13-3798875

Description	Amount
BOOK/TAX DIFFERENCES	10,628
BLACKSTONE GROUP LP PTP ADJUSTMENTS	8,729

## TY 2019 Other Expenses Schedule

**Name:** ABRAM AND RAY KAPLAN FOUNDATION**EIN:** 13-3798875**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYCHEX FEES	2,506	1,253	0	1,253
PARTNERSHIP INVESTMENT EXPENSES	23	23	0	0
TELEPHONE AND INTERNET	1,540	770	0	770
INSURANCE	573	0	0	0
MISCELLANEOUS	440	0	0	440
PENALTIES	15	0	0	0
THE BLACKSTONE GROUP LP	1	1		0

## TY 2019 Other Income Schedule

**Name:** ABRAM AND RAY KAPLAN FOUNDATION**EIN:** 13-3798875**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ROYALTY INCOME FROM PARTNERSHIPS	1	1	
ORDINARY INCOME FROM PARTNERSHIPS	4	4	
INVESTMENT PARTNERSHIPS	28	28	

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491316014220
<b>TY 2019 Other Increases Schedule</b>		
<b>Name:</b> ABRAM AND RAY KAPLAN FOUNDATION		
<b>EIN:</b> 13-3798875		
<b>Description</b>	<b>Amount</b>	
ACCRUAL TO CASH ADJUSTMENT		276,500

## TY 2019 Other Liabilities Schedule

**Name:** ABRAM AND RAY KAPLAN FOUNDATION**EIN:** 13-3798875

Description	Beginning of Year - Book Value	End of Year - Book Value
ACCRUED EXPENSES	20,500	19,000

## TY 2019 Other Professional Fees Schedule

**Name:** ABRAM AND RAY KAPLAN FOUNDATION

**EIN:** 13-3798875

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
INVESTMENT MANAGEMENT FEES	129,524	129,524	0	0
SPDR FEES	257	257	0	0

## TY 2019 Taxes Schedule

**Name:** ABRAM AND RAY KAPLAN FOUNDATION**EIN:** 13-3798875

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX PAID ON DIVIDENDS	7,039	7,039	0	0
PARTNERSHIP FOREIGN TAXES PAID	1	1	0	0
EXCISE TAX: FORM 990-PF & 990-T	13,340	0	0	0
PAYROLL TAXES	15,836	7,918	0	7,918