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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning , and ending

Name of foundation: LEVINE FAMILY FOUNDATION INC

A Employer identification number: 13-3476578

Number and street (or P O box number if mail is not delivered to street address): 53 TRENOR DRIVE | Room/suite:

B Telephone number (see instructions): 914 632-3124

City or town, state or province, country, and ZIP or foreign postal code: NEW ROCHELLE NY 10804

Foreign country name | Foreign province/state/county | Foreign postal code

C If exemption application is pending, check here ▶ ☐

6

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

03
04

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation 04
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 3,862,607

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d), must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☐ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	65,446	65,446	65,446	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10				
	b	Gross sales price for all assets on line 6a				
	7	Capital gain net income (from Part IV, line 2)		334,001		
	8	Net short-term capital gain			-0-	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	65,446	399,447	65,446	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)	36,394	36,394	36,394	36,394
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	10,727	10,727	10,727	10,727
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	305	305	305	305
	24	**Total operating and administrative expenses.** Add lines 13 through 23	47,426	47,426	47,426	47,426
	25	Contributions, gifts, grants paid	263,000			263,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	310,426	47,426	47,426	310,426
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-244,980			
	b	**Net investment income** (if negative, enter -0-)		352,021		
	c	**Adjusted net income** (if negative, enter -0-)			18,020	

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Part II Balance Sheets

		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	572,484	510,155	510,155
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less. allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	2,689,051	2,840,401	3,352,452
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	3,261,535	3,350,556	3,862,607
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29, and 30.**			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.			
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg , and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds	3,261,535	3,350,556	
	29	**Total net assets or fund balances** (see instructions)	3,261,535	3,350,556	
	30	**Total liabilities and net assets/fund balances** (see instructions)	3,261,535	3,350,556	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	3,261,535
2	Enter amount from Part I, line 27a	2	-244,980
3	Other increases not included in line 2 (itemize) ▶ Capital gains	3	334,001
4	Add lines 1, 2, and 3	4	3,350,556
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	3,350,556

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE SCHEDULE ATTACHED			
b	CAPITAL GAIN DISTRIBUTIONS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a				279,996
b				54,005
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	334,001
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col. (c))
2018			
2017			
2016			
2015			
2014			

2	**Total** of line 1, column (d)	2	
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	
5	Multiply line 4 by line 3	5	
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	
7	Add lines 5 and 6	7	
8	Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	7,040
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		2	0
3	Add lines 1 and 2		3	7,040
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	7,040
6	Credits/Payments			
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a 15,596		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	15,596
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	8,556
11	Enter the amount of line 10 to be: **Credited to 2020 estimated tax** ▶ 8,556 **Refunded** ▶		11	0

Part VII-A Statements Regarding Activities

		Line	Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ **(2)** On foundation managers ▶ $			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered See instructions ▶ NEW YORK			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

2

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶

14 The books are in care of ▶ Bernard Segal Telephone no ▶ 914 632-3124

Located at ▶ 53 Trenor Drive, New Rochelle NY 10804 ZIP+4 ▶

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year, did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	N/A	
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☐ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019)	3b		X
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year, did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions	**5b**	N/A	
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870	**6b**		X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**	N/A	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year?	☐ Yes ☒ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LINDA ROTHMAN LEVINE 605 East 82st Street NEW YORK, NY 10028	President 5 00	0		
HARRY LEVINE 400 East 77nd Street NEW YORK, NY 10075	Vice Pres 1 00	0		
BERNARD SEGAL 53 Trenor Drive NEW ROCHELLE, NY 10804	Treasurer 1 00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	3,113,000
b	Average of monthly cash balances	1b	541,000
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	3,654,000
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	3,654,000
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see instructions)	4	54,810
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,599,190
6	**Minimum investment return.** Enter 5% of line 5	6	179,960

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	179,960
2a	Tax on investment income for 2019 from Part VI, line 5	2a	7,052		
b	Income tax for 2019 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	7,052
3	Distributable amount before adjustments Subtract line 2c from line 1			3	172,908
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	172,908
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	172,908

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	310,426
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	310,426
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	310,426

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7					172,908
2 Undistributed income, if any, as of the end of 2019					
a Enter amount for 2018 only				0	
b Total for prior years 20____, 20____, 20____					
3 Excess distributions carryover, if any, to 2019					
a From 2014	48,798				
b From 2015	11,765				
c From 2016	38,984				
d From 2017	122,206				
e From 2018	146,376				
f **Total** of lines 3a through e		368,129			
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ $ 310,426					
a Applied to 2018, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see instructions)					
c Treated as distributions out of corpus (Election required—see instructions)					
d Applied to 2019 distributable amount					172,908
e Remaining amount distributed out of corpus		137,518			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		505,647			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount—see instructions					
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)					
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)		48,798			
9 **Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a		456,849			
10 Analysis of line 9					
a Excess from 2015	11,765				
b Excess from 2016	38,984				
c Excess from 2017	122,206				
d Excess from 2018	146,376				
e Excess from 2019	137,518				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4, for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					0
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc , to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SCHEDULE ATTACHED				263,000
Total			▶ **3a**	263,000
b *Approved for future payment*				
Total			▶ **3b**	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities				65,446	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		65,446	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 65,446

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Linda Rothman Levine 1/15/20 PRESIDENT

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below? See instructions ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no	

Levine Family Foundation, Inc. **13-3476578** **2019**

Part I **line 16 c** **professional fees**

Investment management $36,394

Part XV **Schedule of Grants and Contributions**

NYU Langone Medical Cwenter	$	50,000.00	Harry and Rose Rothman Research Fund
American Committee for Weitzmann Institute of Science	$	43,000.00	General Purposes
Brandeis University	$	25,000.00	Harry and Rose Rothman Scholarship Fund
American Jewish World Service	$	20,000.00	General Purposes
Save the Children	$	15,000.00	General Purposes
Coalition for the Homeless	$	20,000.00	General Purposes
Planned Parenthood	$	25,000.00	General Purposes
ACLU	$	25,000.00	General Purposes
Southern Povery Law Center	$	20,000.00	General Purposes
UJA Federation	$	20,000.00	General Purposes
	$	263,000.00	

Levine Family Foundation, Inc. 13-3476578 2019

Part II, line 10b

Stock	Shares	Value	Basis
Adient PLC	500	10,625	38,207
Apache Corp.	1,000	25,590	64,252
AT&T Inc.	2,011	78,590	28,734
Chemours Company	2,200	39,798	106,499
Comcast Corp. CL A New	1,500	67,455	55,531
Commscope Holding Company Inc.	1,000	14,190	24,315
General Electric Company	2,000	22,320	36,269
HCA Healthcare Inc.	500	73,905	40,142
Ishares Core Dividend Growth ETF	17,301	727,870	658,899
Liberty Global PLC CL C	2,500	54,488	77,574
National Oilwell Varco Inc.	1,000	25,050	66,439
Nestle SA-SPONS ADR For Reg	1,000	108,260	20,602
SPDR S&P Aerospace & Defense ETF	600	65,466	64,052
UnitedHealth Group Inc.	500	146,990	24,970
Vanguard Dividend Appreciation ETF	2,100	261,761	226,285
Vanguard Information Technology ETF	2,800	685,580	605,685
Vanguard Capital Opportunity Fund Admiral '	4,214	664,723	453,192
Vanguard Dividend Growth	3,098	94,690	93,580
Vanguard PRIMECAP Fund Admiral Shares	1,284	185,102	155,175
	-	-	-
Portfolio Value	-	**3,352,452**	**2,840,401**
			-
			-
			-
			-
			-

Levine Family Foundation, Inc. **13-3476578** **2019**

Part V Capital Gains and Losses

LONG TERM

SHARES	COMPANY	DATE OF PURCHASE	DATE OF SALE	SELLING PRICE	COST	GAIN/(LOSS)
0.53	Dell Technologies Inc. CL C	10/3/00	1/3/19	24	-	24
50 00	Western Digital Corp.	2/3/17	1/25/19	2,160	3,967	(1,807)
100.00	Western Digital Corp.	2/8/17	1/25/19	4,320	7,723	(3,403)
100.00	Western Digital Corp.	2/8/17	1/25/19	4,320	7,719	(3,399)
50 00	Western Digital Corp.	2/9/17	1/25/19	2,160	3,907	(1,747)
70 00	Western Digital Corp.	2/23/17	1/25/19	3,024	5,249	(2,225)
50.00	Western Digital Corp.	2/27/17	1/25/19	2,160	3,727	(1,567)
100.00	Western Digital Corp.	3/6/17	1/25/19	4,320	7,642	(3,322)
100.00	Versum Materials Inc.	1/8/16	1/28/19	3,684	2,136	1,548
25.00	Versum Materials Inc	4/4/16	1/28/19	921	534	387
200.00	Versum Materials Inc.	10/13/16	1/28/19	7,367	4,472	2,895
200.00	Versum Materials Inc.	3/16/17	1/28/19	7,367	5,982	1,385
127 00	Versum Materials Inc.	3/24/17	1/28/19	4,678	3,823	856
73.00	Versum Materials Inc.	3/24/17	1/28/19	2,689	2,200	489
300.00	Versum Materials Inc.	6/29/17	1/28/19	11,051	9,866	1,185
150.00	Halozyme Therapeutics Inc.	6/5/15	2/5/19	2,529	2,971	(442)
75 00	General Dynamics Corp. Commoı	7/7/16	2/11/19	12,904	10,427	2,477
50.00	General Dynamics Corp. Commoı	8/1/16	2/11/19	8,602	7,422	1,181
30.00	General Dynamics Corp. Commoı	8/3/16	2/11/19	5,161	4,455	706
30.00	General Dynamics Corp. Commoı	8/18/16	2/11/19	5,161	4,591	571
50.00	Martin Marietta Materials Inc.	2/2/17	2/15/19	9,562	11,445	(1,883)
50.00	Martin Marietta Materials Inc.	3/6/17	2/15/19	9,562	10,699	(1,137)
50.00	Martin Marietta Materials Inc.	3/8/17	2/15/19	9,562	10,508	(945)
600 00	HP Inc.	2/21/17	3/26/19	11,514	9,609	1,904
300.00	HP Inc.	4/4/17	3/26/19	5,757	5,302	455
500 00	HP Inc.	7/7/17	3/26/19	9,595	8,600	995
150.00	Wyndham Destinations Inc.	9/25/17	4/29/19	6,490	6,995	(505)
50.00	Wyndham Destinations Inc	9/27/17	4/29/19	2,163	2,356	(193)
50.00	Wyndham Destinations Inc.	9/28/17	4/29/19	2,163	2,364	(200)
100.00	Wyndham Destinations Inc.	3/7/18	4/29/19	4,327	5,222	(895)
250.00	Vanguard Mid Cap Value ETF	2/2/15	5/14/19	27,099	21,808	5,292
1,000.00	Citigroup Inc New	5/9/17	5/16/19	66,013	60,448	5,565
145.00	Tyson Foods Inc. CL A	10/9/17	5/16/19	11,991	10,304	1,687
200.00	Tyson Foods Inc. CL A	10/16/17	5/16/19	16,540	14,070	2,470
200 00	Tyson Foods Inc. CL A	3/28/18	5/16/19	16,540	14,744	1,796
10.07	Dell Technologies Inc. CL C	10/10/00	5/22/19	701	3,079	(2,378)
10.07	Dell Technologies Inc. CL C	10/11/00	5/22/19	701	3,095	(2,393)
20.14	Dell Technologies Inc. CL C	10/23/00	5/22/19	1,403	7,427	(6,024)
5.03	Dell Technologies Inc. CL C	10/30/00	5/22/19	351	1,440	(1,089)
4.03	Dell Technologies Inc. CL C	11/20/00	5/22/19	281	1,104	(824)
4.03	Dell Technologies Inc. CL C	11/29/00	5/22/19	281	978	(697)
4.03	Dell Technologies Inc. CL C	12/15/00	5/22/19	281	812	(531)
25.17	Dell Technologies Inc. CL C	12/21/00	5/22/19	1,754	3,823	(2,069)
20.14	Dell Technologies Inc CL C	1/3/01	5/22/19	1,403	3,233	(1,831)
15.10	Dell Technologies Inc CL C	2/7/01	5/22/19	1,052	2,838	(1,785)
20.14	Dell Technologies Inc. CL C	2/12/01	5/22/19	1,403	2,845	(1,442)

Part V Capital Gains and Losses

LONG TERM

15 10	Dell Technologies Inc CL C	3/9/01	5/22/19	1,052	788	265
10.07	Dell Technologies Inc CL C	5/25/01	5/22/19	701	673	29
10 07	Dell Technologies Inc CL C	5/29/01	5/22/19	701	595	106
5 03	Dell Technologies Inc. CL C	5/30/01	5/22/19	351	172	179
5 03	Dell Technologies Inc. CL C	6/11/01	5/22/19	351	199	152
49 50	Lendingtree Inc. New	6/17/08	5/22/19	18,587	364	18,223
16 50	Lendingtree Inc New	6/17/08	5/22/19	6,196	56	6,140
1,600 00	New America High Income Fund	5/10/99	5/22/19	13,912	36,281	(22,368)
200.00	Wells Fargo & Co New	7/15/16	5/22/19	9,227	9,579	(352)
506 52	Vanguard Int'l Growth Fund Admir	1/16/18	6/25/19	46,802	51,533	(4,731)
803 34	Vanguard Tax-Managed Small-Ca	1/4/18	6/25/19	49,068	50,000	(932)
1 38	Vanguard Tax-Managed Small-Ca	3/15/18	6/25/19	84	88	(3)
1 62	Vanguard Tax-Managed Small-Ca	6/15/18	6/25/19	99	111	(12)
166 00	Arcosa Inc.	4/12/18	6/25/19	5,968	4,594	1,374
10 00	Liberty TripAdvisor Holdings Inc S	7/16/02	6/25/19	120	-	120
27 50	Liberty TripAdvisor Holdings Inc S	7/16/02	6/25/19	329	-	329
87 50	Liberty TripAdvisor Holdings Inc. S	7/16/02	6/25/19	1,046	-	1,046
5 00	Liberty TripAdvisor Holdings Inc S	11/29/02	6/25/19	60	-	60
49 50	Marriott Vacations Worldwide Cor	6/17/08	6/25/19	4,678	5,651	(973)
16 50	Marriott Vacations Worldwide Cor	6/17/08	6/25/19	1,559	1,130	429
100 00	Marriott Vacations Worldwide Cor	8/29/11	6/25/19	9,450	1,609	7,841
100 00	Now Inc	7/30/13	6/25/19	1,404	2,988	(1,584)
25.00	Now Inc	7/30/13	6/25/19	351	747	(396)
125 00	Now Inc	4/28/14	6/25/19	1,755	3,736	(1,980)
250 00	TE Connectivity LTD	7/15/15	6/25/19	23,770	15,772	7,998
81 10	Ziopharm Oncology Inc	5/29/14	7/5/19	497	603	(106)
81.10	Ziopharm Oncology Inc	7/8/14	7/5/19	497	733	(236)
39 80	Ziopharm Oncology Inc	5/20/15	7/5/19	244	617	(373)
0.72	Expedia Group Inc	7/16/02	7/29/19	100	-	100
1,375 00	Valaris PLC	6/23/14	7/31/19	11,703	65,316	(53,613)
4 00	Aquabounty Technologies Inc Ne	1/19/17	8/1/19	12	50	(38)
2.00	Ascent Capital Grp Inc. Ser A	7/16/02	8/1/19	2	34	(32)
5 50	Ascent Capital Grp Inc Ser A	7/16/02	8/1/19	4	94	(89)
17.50	Ascent Capital Grp Inc. Ser A	7/16/02	8/1/19	14	299	(285)
1 00	Ascent Capital Grp Inc Ser A	11/29/02	8/1/19	1	13	(12)
25 00	Ascent Capital Grp Inc Ser A	10/12/05	8/1/19	20	592	(572)
25 00	Ascent Capital Grp Inc Ser A	10/12/05	8/1/19	20	592	(572)
0 72	Expedia Group Inc	7/16/02	8/1/19	96	-	96
52 50	GCI Liberty Inc CL A	7/16/02	8/1/19	3,176	-	3,176
3 00	GCI Liberty Inc. CL A	11/29/02	8/1/19	182	-	182
77 54	Harris Oakmark Int'l CL I	Various	9/4/19	1,716	1,733	(17)
1,000 00	Vanguard Capital Opportunity Fun	Various	9/4/19	146,890	104,331	42,559
2,000 00	John Wiley & Sons Inc CL A	11/9/92	9/04/19	90,958	5,719	85,239
328 24	Vanguard Capital Opportunity Fun	Various	9/16/19	50,000	34,245	15,755
300 00	CVS Health Corp	3/22/18	10/23/19	19,645	18,818	827
300 00	CVS Health Corp	4/10/18	10/23/19	19,645	19,223	422
200 00	CVS Health Corp.	6/28/18	10/23/19	13,097	12,737	360
1,000 00	Mueller Water Products Inc Ser A	3/28/17	10/23/19	11,744	11,681	63
1,000 00	Mueller Water Products Inc Ser A	4/28/17	10/23/19	11,744	11,626	118

Part V Capital Gains and Losses

LONG TERM

1,000 00	Qurate Retail Inc. QVC Group Ser	9/12/16	10/23/19	10,084	19,567	(9,483)
500 00	Southwest Airlines Company	3/27/18	10/23/19	26,632	28,619	(1,988)
250 00	Southwest Airlines Company	4/9/18	10/23/19	13,316	13,861	(545)
50 00	Ishares US Medical Devices ETF	11/3/14	10/28/19	12,257	5,359	6,898
1,000 00	Berkshire Hathaway Inc. DE CL B	9/3/13	12/5/19	218,916	112,562	106,354
1,000 00	Nestle SA-SPONS ADR For Reg	7/7/03	12/19/19	106,318	20,602	85,716
				1,284,279	**1,000,245**	**279,996**