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Form **990-PF****Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0047

Department of the Treasury
Internal Revenue Service

► Do not enter social security numbers on this form as it may be made public
► Go to www.irs.gov/Form990PF for instructions and the latest information.

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning , and ending

Name of foundation
SAMUEL J. & ETHEL LEFRAK CHARITABLE TRUST

A Employer identification number

13-3378881

Number and street (or P.O. box number if mail is not delivered to street address)

1105 N. MARKET STREET

Room/suite

801

B Telephone number

302-656-2390

City or town, state or province, country, and ZIP or foreign postal code

WILMINGTON, DE 19801

C If exemption application is pending, check here ☐ 6

G Check all that apply:

☐

Initial return

☐

Initial return of a former public charity

☐

Final return

☐

Amended return

☐

Address change

☐

Name change

D 1 Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization:

☒

Section 501(c)(3) exempt private foundation

☐

Section 4947(a)(1) nonexempt charitable trust

☐

Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

I Fair market value of all assets at end of year

(from Part II, col (c), line 16)

\$ 9,230,118.

J Accounting method:

☒

Cash

☐

Accrual

☐ Other (specify)

(Part I, column (d), must be on cash basis)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

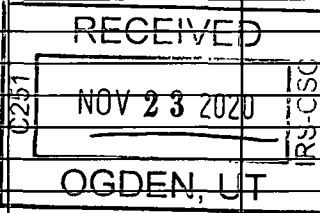
(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1	Contributions, gifts, grants, etc., received			N/A	
2	Check ☒ if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	264,700.	264,700.		STATEMENT 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	282,431.			
b	Gross sales price for all assets on line 6a	4,644,279.			
7	Capital gain net income (from Part IV, line 2)		282,431.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss)				
11	Other income				
12	Total. Add lines 1 through 11	547,131.	547,131.		
13	Compensation of officers, directors, trustees, etc.	132,000.	66,000.		66,000.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees	STMT 2	15,500.	7,750.	7,750.
c	Other professional fees	STMT 3	55,680.	56,432.	0.
17	Interest		51,509.	0.	0.
18	Taxes	STMT 4	15,098.	114.	0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses	STMT 5	6,847.	<2,299.>	157.
24	Total operating and administrative expenses. Add lines 13 through 23		276,634.	127,997.	73,907.
25	Contributions, gifts, grants paid		524,450.		516,017.
26	Total expenses and disbursements. Add lines 24 and 25		801,084.	127,997.	589,924.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements		<253,953.>		
b	Net investment income (if negative, enter -0-)			419,134.	
c	Adjusted net income (if negative, enter -0-)			N/A	



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		233,387.	146,933.	146,933.
	2	Savings and temporary cash investments				
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock	STMT 6	4,685,872.	4,084,921.	5,555,288.
	c	Investments - corporate bonds	STMT 7	2,316,969.	2,677,678.	2,764,369.
	11	Investments - land, buildings, and equipment: basis ▶				
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other	STMT 8	940,845.	608,688.	747,126.	
14	Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶ DIVIDENDS RECEIVABLE)		16,502.	16,402.	16,402.	
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		8,193,575.	7,534,622.	9,230,118.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶ LOAN PAYABLE)		2,000,000.	1,595,000.	
23	Total liabilities (add lines 17 through 22)		2,000,000.	1,595,000.		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐					
	and complete lines 24, 25, 29, and 30					
	24	Net assets without donor restrictions				
	25	Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ▶ ☒					
	and complete lines 26 through 30					
	26	Capital stock, trust principal, or current funds		101.	101.	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
28	Retained earnings, accumulated income, endowment, or other funds		6,193,474.	5,939,521.		
29	Total net assets or fund balances		6,193,575.	5,939,622.		
30	Total liabilities and net assets/fund balances		8,193,575.	7,534,622.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	6,193,575.
2	Enter amount from Part I, line 27a	2	<253,953.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	5,939,622.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	5,939,622.

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Part IV Capital Gains and Losses for Tax on Investment Income SEE ATTACHED STATEMENT

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e	4,644,279.	4,361,848.	282,431.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			282,431.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	282,431.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	576,296.	10,077,587.	.057186
2017	1,579,368.	10,758,173.	.146806
2016	1,591,980.	10,878,694.	.146339
2015	1,622,639.	11,933,324.	.135975
2014	1,577,830.	12,395,397.	.127292

2 Total of line 1, column (d)	2	.613598
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.122720
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	8,957,112.
5 Multiply line 4 by line 3	5	1,099,217.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,191.
7 Add lines 5 and 6	7	1,103,408.
8 Enter qualifying distributions from Part XII, line 4	8	589,924.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

TRUST:

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a MERRILL LYNCH	P	VARIOUS	VARIOUS
b MERRILL LYNCH	P	VARIOUS	VARIOUS
c JP MORGAN - 6931	P	VARIOUS	VARIOUS
d JP MORGAN - 6931	P	VARIOUS	VARIOUS
e JP MORGAN - 21762	P	VARIOUS	VARIOUS
f JP MORGAN - 21762	P	VARIOUS	VARIOUS
g JP MORGAN - 21762	P	VARIOUS	VARIOUS
h CAPITAL GAINS DIVIDENDS			
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 626,423.		617,022.	9,401.
b 78,661.		69,737.	8,924.
c 100,494.		107,165.	<6,671.>
d 122,520.		99,826.	22,694.
e 1,900,623.		1,898,094.	2,529.
f 1,671,443.		1,514,575.	156,868.
g 67,380.		55,429.	11,951.
h 76,735.			76,735.
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			9,401.
b			8,924.
c			<6,671.>
d			22,694.
e			2,529.
f			156,868.
g			11,951.
h			76,735.
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	282,431.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	8,383.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.
3	Add lines 1 and 2	3	8,383.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	8,383.
6	Credits/Payments		
6a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	5,641.
6b	Exempt foreign organizations - tax withheld at source	6b	0.
6c	Tax paid with application for extension of time to file (Form 8868)	6c	3,560.
6d	Backup withholding erroneously withheld	6d	0.
7	Total credits and payments. Add lines 6a through 6d	7	9,201.
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	121.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	697.
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax 697. Refunded	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions DE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► THE LEFRAK TRUST COMPANY Telephone no. ► 302-656-2390 Located at ► 1105 N. MARKET STREET, SUITE 801, WILMINGTON, DE ZIP+4 ► 19801		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ► CAYMAN ISLANDS	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

	Yes	No
1a During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? If "Yes," list the years ► _____, _____, _____	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year, did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions
Organizations relying on a current notice regarding disaster assistance, check here

N/A

5b

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
If "Yes" to 6b, file Form 8870.**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, and foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
FRANCINE LEFRAK	TRUSTEE			
50 W. 57TH STREET, 7TH FLOOR				
NEW YORK, NY 10019	15.00	0.	0.	0.
DENISE LEFRAK	TRUSTEE			
820 PARK AVENUE				
NEW YORK, NY 10021	5.00	0.	0.	0.
JACQUELINE LEFRAK	TRUSTEE			
966 ARAPAHO TRAIL				
FRANKLIN LAKES, NJ 07417	5.00	0.	0.	0.
THE LEFRAK TRUST COMPANY	ADMINISTRATIVE TRUSTEE			
1105 N. MARKET STREET, SUITE 801				
WILMINGTON, DE 19801	5.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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**SAMUEL J. & ETHEL LEFRAK CHARITABLE
TRUST**

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	8,936,779.
b	Average of monthly cash balances	1b	156,736.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	9,093,515.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	9,093,515.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	136,403.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	8,957,112.
6	Minimum investment return. Enter 5% of line 5	6	447,856.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	447,856.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	8,383.
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	8,383.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	439,473.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	439,473.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	439,473.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	589,924.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	589,924.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	589,924.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				439,473.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014	972,140.			
b From 2015	1,029,715.			
c From 2016	1,051,603.			
d From 2017	1,053,751.			
e From 2018	84,846.			
f Total of lines 3a through e	4,192,055.			
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ \$	589,924.			
a Applied to 2018, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				439,473.
e Remaining amount distributed out of corpus	150,451.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	4,342,506.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	972,140.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	3,370,366.			
10 Analysis of line 9:				
a Excess from 2015	1,029,715.			
b Excess from 2016	1,051,603.			
c Excess from 2017	1,053,751.			
d Excess from 2018	84,846.			
e Excess from 2019	150,451.			

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Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling


☐ 4942(j)(3) or ☐ 4942(j)(5)

b Check box to indicate whether the foundation is a private operating foundation described in section

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year

Prior 3 years

(a) 2019

(b) 2018

(c) 2017

(d) 2016

(e) Total

b 85% of line 2a

c Qualifying distributions from Part XII, line 4, for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities

Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

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Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
PARRISH ART MUSEUM INC. 279 MONTAUK HIGHWAY WATER MILL, NY 11976	NONE	PC	RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY AND EDUCATIONAL	9,000.
INSTITUTE OF CLASSICAL ARCHITECTURE & ART 20 WEST 44TH STREET NEW YORK, NY 10036	NONE	PC	RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY AND EDUCATIONAL	5,000.
AMERICAN FRIENDS OF THE ISRAEL MUSEUM 545 FIFTH AVENUE, SUITE 920 YORK, NY 10017	NONE	PC	RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY AND EDUCATIONAL	5,700.
MORSELIFE FOUNDATION INC. MARILYN & STANLY M. KATZ SENIORS CAMPUS, 4847 DAVIS S. MACK DRIVE WEST PALM BEACH, FL 33417	NONE	PC	RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY AND EDUCATIONAL	100.
UN WOMEN FOR PEACE ASSOCIATION, INC. EVENT OFFICE, C/O JCS INTERNATIONAL, 745 FIFTH AVENUE, 18TH FLOOR NEW YORK, NY 10151	NONE	PC	RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY AND EDUCATIONAL	500.
Total	SEE CONTINUATION SHEET(S)			524,450.
b Approved for future payment				
NONE				
Total				0.

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Part XV Supplementary Information**3. Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FOUNTAIN HOUSE, INC. C/O BELL EVENTS, 11 RIVERSIDE DRIVE, SUITE 3AW NEW YORK, NY 10023	NONE	PC	RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY AND EDUCATIONAL	375.
HARVARD KENNEDY SCHOOL 79 JFK STREET CAMBRIDGE, MA 02138	NONE	PC	RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY AND EDUCATIONAL	10,000.
TOM GOLD DANCE FOUNDATION 51 WEST 81ST STREET NEW YORK, NY 10024	NONE	PC	RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY AND EDUCATIONAL	250.
BEAUTIFUL SELF INC. 2 MYRTLE AVENUE ALLENDALE, NJ 07401	NONE	PC	RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY AND EDUCATIONAL	18,000.
HUNTER COLLEGE FOUNDATION, INC., WRITING CENTER, E1024 C/O LEWIS FRUMKES, 695 PARK AVENUE NEW YORK, NY 10065	NONE	PC	RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY AND EDUCATIONAL	2,500.
EASTERN UNITED STATES TAOIST ASSOCIATION C/O MASTER LU XIN-ZU, 16 SPRING STREET, NEW YORK, NY 10012-0024	NONE	PC	RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY AND EDUCATIONAL	9,000.
CROHN'S & COLITIS FOUNDATION, INC. C/O INEZ WEINSTEIN SPECIAL EVENTS, 215 PARK AVENUE SOUTH, SUITE 2014 NEW YORK, NY 10003	NONE	PC	RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY AND EDUCATIONAL	2,500.
MERCY FOR ANIMALS 8033 SUNSET BOULEVARD, SUITE 864 LOS ANGELES, CA 90046	NONE	PC	RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY AND EDUCATIONAL	10,000.
WILDLIFE SOS 406 E. 300 S. #302 SALT LAKE CITY, UT 84111	NONE	PC	RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY AND EDUCATIONAL	23,500.
ROUNDAABOUT THEATRE COMPANY 231 W. 39TH STREET, SUITE 1200 NEW YORK, NY 10018	NONE	PC	RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY AND EDUCATIONAL	2,500.
Total from continuation sheets				504,150.

Part XV Supplementary Information**3. Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE AMERICAN HOSPITAL OF PARIS FOUNDATION 477 MADISON AVENUE, 6TH FLOOR NEW YORK, NY 10022	NONE	PC	RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY AND EDUCATIONAL	1,000.
THE MUSEUM OF MODERN ART 11 WEST 53RD STREET NEW YORK, NY 10019	NONE	PC	RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY AND EDUCATIONAL	7,700.
MUSEUM OF ARTS AND DESIGN 2 COLUMBUS CIRCLE NEW YORK, NY 10019	NONE	PC	RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY AND EDUCATIONAL	300.
AMERICAN ACADEMY OF ACHIEVEMENT 1222 16TH STREET, N.W. WASHINGTON, DC 20036	NONE	PC	RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY AND EDUCATIONAL	25,000.
STONY BROOK FOUNDATION, INC. C/O EVENT ASSOCIATES INC., 162 WEST 56TH STREET, SUITE 405 NEW YORK, NY 10019	NONE	PC	RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY AND EDUCATIONAL	1,000.
FROM THE HEART PRODUCTIONS INC. 1455 MANDALAY BEACH ROAD OXNARD, CA 93035-2845	NONE	PC	RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY AND EDUCATIONAL	1,000.
AMERICAN FRIENDS OF THE ISRAEL MUSEUM 545 FIFTH AVENUE, SUITE 920 NEW YORK, NY 10017	NONE	PC	RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY AND EDUCATIONAL	1,100.
AMERICAN HEART ASSOCIATION, INC 10 EAST 40TH STREET, 11TH FLOOR NEW YORK, NY 10016	NONE	PC	RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY AND EDUCATIONAL	500.
CROHN'S & COLITIS FOUNDATION, INC. C/O INEZ WEINSTEIN SPECIAL EVENTS, INC., 215 PARK AVENUE SOUTH NEW YORK, NY 10003	NONE	PC	RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY AND EDUCATIONAL	500.
PROMISE PROJECT INC. 121 AVENUE OF THE AMERICAS, 6TH FLOOR NEW YORK, NY 10013	NONE	PC	RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY AND EDUCATIONAL	1,500.
Total from continuation sheets				

Part XV Supplementary Information**3. Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PROJECT SUNSHINE INC. 211 EAST 43RD STREET, SUITE 401 NEW YORK, NY 10017	NONE	PC	RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY AND EDUCATIONAL	500.
RICHARD J. CARON FOUNDATION C/O BUCKLEY HALL EVENTS, 17-19 MARBLE AVENUE PLEASANTVILLE, NY 10570	NONE	PC	RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY AND EDUCATIONAL	1,000.
AMERICAN JEWISH COMMUNITY 165 EAST 56TH STREET NEW YORK, NY 10022	NONE	PC	RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY AND EDUCATIONAL	1,250.
ICAHN SCHOOL OF MEDICINE AT MOUNT SINAI OFFICE OF SPECAIL EVENTS, ONE GUSTAVE L. LEVY PLACE, BOX 1223 NEW YORK, NY 10029-6574	NONE	PC	RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY AND EDUCATIONAL	1,000.
YALE UNIVERSITY OFFICE OF DEVELOPMENT, 157 CHRUCH STREET, 8TH FLOOR NEW HAVEN, CT 06510-2100	NONE	PC	RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY AND EDUCATIONAL	25,000.
ORPHEUS CHAMBER ORCHESTRA 490 RIVERSIDE DRIVE, 11TH FLOOR NEW YORK, NY 10027	NONE	PC	RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY AND EDUCATIONAL	2,500.
RACE TO ERASE MS 1875 CENTURY PARK EAST, SUITE 980 LOS ANGELES, CA 90067	NONE	PC	RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY AND EDUCATIONAL	1,000.
FINCH COLLEGE ALUMNI ASSOCIATION FOUNDATION TRUST 954 LEXINGTON AVENUE, #183 NEW YORK, NY 10021	NONE	PC	RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY AND EDUCATIONAL	500.
SUSAN G. KOMEN GREATER NYC 246 WEST 38TH STREET, SUITE 503 NEW YORK, NY 10018	NONE	PC	RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY AND EDUCATIONAL	500.
JEWISH HISTORICAL MUSEUM IN AMSTERDAM 44 SOUTH BAYLES AVENUE, #210, PORT WASHINGTON NEW YORK, NY 11050	NONE	PC	RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY AND EDUCATIONAL	1,000.
Total from continuation sheets				

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Part XV Supplementary Information**3. Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LINCOLN CENTER FOR THE PERFORMING ARTS 70 LINCOLN CENTER PLAZA, 9TH FLOOR NEW YORK, NY 10023-6583	NONE	PC	RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY AND EDUCATIONAL	500.
FRENCH-AMERICAN FOUNDATION 28 WEST 44TH STREET, SUITE 902 NEW YORK, NY 10036	NONE	PC	RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY AND EDUCATIONAL	1,000.
ACE PROGRAMS FOR THE HOMELESS 114 GREEN STREET, 5TH FLOOR YORK, NY 10012	NONE	PC	RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY AND EDUCATIONAL	1,500.
FRENCH INSTITUTE ALLIANCE FRANCAISE 22 EAST 60TH STREET NEW YORK, NY 10022	NONE	PC	RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY AND EDUCATIONAL	1,100.
THE GREAT AMERICAN SONGBOOK FOUNDATION ONE CENTER GREEN CARMEL, IN 46032	NONE	PC	RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY AND EDUCATIONAL	25,000.
SERIOUSFUN CHILDREN'S NETWORK 60 E. 42ND STREET, SUITE 85 NEW YORK, NY 10165	NONE	PC	RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY AND EDUCATIONAL	250.
HORTICULTURE SOCIETY OF NEW YORK, INC. 148 WEST 37TH STREET, 13TH FLOOR NEW YORK, NY 10018	NONE	PC	RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY AND EDUCATIONAL	7,500.
CHARITY WATER 40 WORTH STREET, SUITE 330 NEW YORK, NY 10013	NONE	PC	RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY AND EDUCATIONAL	60,000.
AMERICAN FRIENDS OF THE ISRAEL MUSEUM 545 FIFTH AVENUE, SUITE 920 NEW YORK, NY 10017	NONE	PC	RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY AND EDUCATIONAL	1,250.
ANIMAL RECOVERY MISSION P. O. BOX 403344 MIAMI BEACH, FL 33140	NONE	PC	RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY AND EDUCATIONAL	1,000.
Total from continuation sheets				

Part XV Supplementary Information**3. Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
WILDLIFE SOS 406 E. 300 S. #302 SALT LAKE CITY, UT 84111	NONE	PC	RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY AND EDUCATIONAL	27,500.
ETOSHA RESCUE AND ADOPTION CENTE 1136 E. KINGSBURY STREET, PMB 128 SEGUIN, TX 78155	NONE	PC	RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY AND EDUCATIONAL	5,000.
OPEN FUTURE INSTITUTE C/O GERARD SENEHI, 301 WEST 57TH STREET, APARTMENT 45A, NEW YORK, NY 10019	NONE	PC	RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY AND EDUCATIONAL	7,500.
SUSAN POLGAR FOUNDATION, INC. 11939 MANCHESTER ROAD, SUITE 129 DES PERES, MO 63131	NONE	PC	RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY AND EDUCATIONAL	5,000.
GABRIELLE'S ANGEL FOUNDATION FOR CANCER RESEARCH, INC. C/O INEZ WEINSTEIN SPECIAL EVENTS, INC., 215 PARK AVENUE SOUTH, SUITE 2014 NEW YORK, NY 10003	NONE	PC	RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY AND EDUCATIONAL	1,000.
FASHION INSTITUTE OF TECHNOLOGY FOUNDATION 236 WEST 27TH STREET, SUITE 500 NEW YORK, NY 10001-5992	NONE	PC	RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY AND EDUCATIONAL	500.
THE NY LANDMARKS CONSERVANCY 2019 LIVING LANDMARKS CELEBRATION, ONE WHITEHALL STREET NEW YORK, NY 10004	NONE	PC	RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY AND EDUCATIONAL	1,000.
FIRST WORKINGS INC. 33 WEST 19TH STREET, SUITE 420 NEW YORK, NY 10011	NONE	PC	RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY AND EDUCATIONAL	2,000.
MODACARES FOUNDATION INC., 1622 201ST STREET BAYSIDE, NY 11360	NONE	PC	RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY AND EDUCATIONAL	2,500.
RUTGERS UNIVERSITY FOUNDATION 335 GEORGE STREET, LIBERTY PLAZA, SUITE 400 NEW BRUNSWICK, NJ 08901	NONE	PC	RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY AND EDUCATIONAL	20,000.
Total from continuation sheets				

Part XV Supplementary Information**3. Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SOLOMON R. GUGGENHEIM FOUNDATION 1071 FIFTH AVENUE NEW YORK, NY 10128	NONE	PC	RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY AND EDUCATIONAL	20,000.
THE AMERICAN HOSPITAL OF PARIS FOUNDATION 477 MADISON AVENUE, 6TH FLOOR NEW YORK, NY 10022	NONE	PC	RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY AND EDUCATIONAL	10,000.
ROWDY GIRL SANCTUARY, INC. 5001 W. HIGHWAY 35 ANGLETON, TX 77515	NONE	PC	RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY AND EDUCATIONAL	1,000.
FARM SANCTUARY, INC. P. O. BOX 150 WATKINS GLEN, NY 14891	NONE	PC	RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY AND EDUCATIONAL	5,000.
ANIMAL LEGAL DEFENSE FUND 525 EAST COTATI AVENUE COTATI, CA 94931	NONE	PC	RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY AND EDUCATIONAL	1,000.
THE LEE STRASBERG CREATIVE CENTER, INC. STRASBERG BENEFIT OFFICE, 69 MONTGOMERY STREET, UNIT 24 JERSEY CITY, NJ 07303-0024	NONE	PC	RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY AND EDUCATIONAL	2,500.
UNITED STATES HOLOCAUST MEMORIAL MUSEUM 60 EAST 42ND STREET, SUITE 1000 NEW YORK, NY 10165-1099	NONE	PC	RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY AND EDUCATIONAL	2,500.
ASPCA HUMANE LUNCHEON 520 8TH AVENUE, 7TH FLOOR NEW YORK, NY 10018	NONE	PC	RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY AND EDUCATIONAL	500.
MUSEUM OF ARTS AND DESIGN 2 COLUMBUS CIRCLE NEW YORK, NY 10019	NONE	PC	RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY AND EDUCATIONAL	2,500.
CRYSTAL BRIDGES MUSEUM OF AMERICAN ART 600 MUSEUM WAY BENTONVILLE, AR 72712	NONE	PC	RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY AND EDUCATIONAL	10,000.
Total from continuation sheets				

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Part XV Supplementary Information**3. Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
RICHARD J. CARON FOUNDATION C/O TODD WHITMER, 243 N. GALEN HALL ROAD WERNERSVILLE, PA 19565	NONE	PC	RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY AND EDUCATIONAL	25,000.
LITTLE CITY FOUNDATION C/O JAYNE M. DREW, 1610 COLONIAL PARKWAY INVERNESS, IL 60067	NONE	PC	RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY AND EDUCATIONAL	1,000.
TRUSTEES OF THE UNIVERSITY OF PENNSYLVANIA 4020 MARKET STREET PHILADELPHIA, PA 19014	NONE	PC	RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY AND EDUCATIONAL	500.
THE SPENCE SCHOOL 22 EAST 91ST STREET NEW YORK, NY 10128	NONE	PC	RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY AND EDUCATIONAL	1,000.
THE ALLEN-STEVENSON SCHOOL 132 EAST 78TH STREET NEW YORK, NY 10131-0743	NONE	PC	RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY AND EDUCATIONAL	2,000.
HOSPITAL FOR SPECIAL SURGERY FUND, INC. 535 EAST 70TH STREET NEW YORK, NY 10021	NONE	PC	RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY AND EDUCATIONAL	250.
CHARLEY'S FUND, INC. 635 MAIN STREET, SUITE 3 GREAT BARRINGTON, MA 01230	NONE	PC	RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY AND EDUCATIONAL	150.
CROHNS AND COLITIS FOUNDATION, INC. 120 BROADWAY, SUITE 1050A NEW YORK, NY 10271	NONE	PC	RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY AND EDUCATIONAL	1,000.
THE BRAIN TUMOR FOUNDATION 25 WEST 45TH STREET, SUITE 1405 NEW YORK, NY 10036	NONE	PC	RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY AND EDUCATIONAL	250.
ANIMAL LEGAL DEFENSE FUND 525 EAST COTATI AVENUE COTATI, CA 94931	NONE	PC	RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY AND EDUCATIONAL	3,500.
Total from continuation sheets				

Part XV Supplementary Information**3. Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
EASTERN UNITED STATES TAOIST ASSOCIATION C/O MASTER LU XIN-ZU, 16 SPRING STREET NEW YORK, NY 10012-0024	NONE	PC	RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY AND EDUCATIONAL	9,000.
MERCY FOR ANIMALS 8033 SUNSET BOULEVARD, SUITE 864 LOS ANGELES, CA 90046	NONE	PC	RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY AND EDUCATIONAL	25,000.
SUSAN POLGAR FOUNDATION, INC. 11939 MANCHESTER ROAD, SUITE 129 DES PERES, MO 63131	NONE	PC	RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY AND EDUCATIONAL	5,000.
ROWDY GIRL SANCTUARY, INC. 5001 W. HIGHWAY 35 ANGLETON, TX 77515	NONE	PC	RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY AND EDUCATIONAL	1,000.
THE ALLEN-STEVENSON SCHOOL 132 EAST 78TH STREET NEW YORK, NY 10131-0743	NONE	PC	RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY AND EDUCATIONAL	2,500.
SCHOOL FOR ETHICS & GLOBAL LEADERSHIP 1528 18TH STREET, NW WASHINGTON, DC 20036	NONE	PC	RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY AND EDUCATIONAL	5,000.
LAWRENCE WOODMERE ACADEMY 336 WOODMERE BOULEVARD WOODMERE, NY 11598	NONE	PC	RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY AND EDUCATIONAL	2,500.
MOTHERS AGAINST DRUNK DRIVERS 33 WALT WHITMAN ROAD, SUITE 210W HUNTINGTON STATION, NY 11746	NONE	PC	RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY AND EDUCATIONAL	225.
BEST BUDDIES INTERNATIONAL C/O KLINGMAN ASSOCIATES, 120 WEST 45TH STREET, SUITE 3800 NEW YORK, NY 10036	NONE	PC	RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY AND EDUCATIONAL	250.
MUSEUM OF MODERN ART 11 WEST 53RD STREET NEW YORK, NY 10019	NONE	PC	RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY AND EDUCATIONAL	6,300.
Total from continuation sheets				

Part XV Supplementary Information**3. Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NEIGHBORHOOD COALITION FOR SHELTER, INC. 50 BROADWAY, SUITE 1301 YORK, NY 10004-1607	NONE	PC	RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY AND EDUCATIONAL	425.
COLUMBIA UNIVERSITY DEPARTMENT OF OPHTHALMOLOGY, 516 W. 168TH STREET, 3RD FLOOR NEW YORK, NY 10032	NONE	PC	RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY AND EDUCATIONAL	1,000.
RAMAPO-BERGEN ANIMAL REFUGE, INC. 2 SHELTER LANE OAKLAND, NJ 07436	NONE	PC	RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY AND EDUCATIONAL	1,000.
RIVERDALE COUNTRY SCHOOL, INC DEVELOPMENT OFFICE, 5250 FIELDSTON ROAD BRONX, NY 10470	NONE	PC	RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY AND EDUCATIONAL	5,600.
MERCY FOR ANIMALS 8033 SUNSET BOULEVARD, SUITE 864 LOS ANGELES, CA 90046	NONE	PC	RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY AND EDUCATIONAL	9,000.
ANIMAL LEGAL DEFENSE FUND 525 EAST COTATI AVENUE COTATI, CA 94931	NONE	PC	RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY AND EDUCATIONAL	500.
CITY HARVEST INC. 6 EAST 32ND STREET, 5TH FLOOR, NEW YORK, NY 10016	NONE	PC	RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY AND EDUCATIONAL	375.
HEART & SOUL CHARITABLE FUND, INC. C/O ALL SOULS CHURCH, 1157 LEXINGTON AVENUE NEW YORK, NY 10075	NONE	PC	RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY AND EDUCATIONAL	375.
CONNECTIONS FOR THE HOMELESS, INC. 2121 DEWEY AVENUE, VANSTON, IL 60201-3057	NONE	PC	RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY AND EDUCATIONAL	775.
ETOSHA RESCUE AND ADOPTION CENTER 1136 E. KINGSBURY STREET, PMB 128 EGUIN, TX 78155	NONE	PC	RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY AND EDUCATIONAL	4,000.
Total from continuation sheets				

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash		X
	(2) Other assets		X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization		X
	(2) Purchases of assets from a noncharitable exempt organization		X
	(3) Rental of facilities, equipment, or other assets		X
	(4) Reimbursement arrangements		X
	(5) Loans or loan guarantees		X
	(6) Performance of services or membership or fundraising solicitations		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

11/4/2020

TRUST OFFICER

May the IRS discuss this return with the preparer shown below? See instr

☒ Yes ☐

**Paid
Preparer
Use Only**

Print/Type preparer's name
MARGARET M.
MCGARREY

Preparer's signature

Margaret McManey

Date _____

11/1/2020

Check ☐ self-employed

PTIN

P00856580

Firm's name ► WILMINGTON TRUST COMPANY

Firm's EIN ▶ 51-0055023

Firm's address ► 1100 N. MARKET STREET
WILMINGTON, DE 19890-1200

Phone no. 302-651-8160

SAMUEL J. & ETHEL LEFRAK CHARITABLE TRUS

13-3378881

FORM 990-PF

DIVIDENDS AND INTEREST FROM SECURITIES

STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CLASS ACTION SETTLE -					
HIGHBRIDEG CORP	909.	0.	909.	909.	
JP MORGAN - 06931	7,710.	15.	7,695.	7,695.	
JP MORGAN - 21762	234,604.	46,035.	188,569.	188,569.	
JP MORGAN - 95005					
- DIVIDENDS	1,721.	0.	1,721.	1,721.	
JP MORGAN - 95005					
- INTEREST	98.	0.	98.	98.	
JP MORGAN I & G DOMESTIC REIT	120.	0.	120.	120.	
JP MORGAN US R/E INCOME & GROWTH DOM LP	3,629.	0.	3,629.	3,629.	
JP MORGAN US R/E INCOME & GROWTH DOM LP	30,685.	30,685.	0.	0.	
KKR NA XI PRIVATE INVESTORS OFFSHORE LP	55,172.	0.	55,172.	55,172.	
MERRILL LYNCH - 22145	6,778.	0.	6,778.	6,778.	
MERRILL LYNCH - 22145 CASH IN LIEU	9.	0.	9.	9.	
TO PART I, LINE 4	341,435.	76,735.	264,700.	264,700.	

FORM 990-PF

ACCOUNTING FEES

STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	15,500.	7,750.		7,750.
TO FORM 990-PF, PG 1, LN 16B	15,500.	7,750.		7,750.

SAMUEL J. & ETHEL LEFRAK CHARITABLE TRUS

13-3378881

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	55,680.	56,432.		0.
TO FORM 990-PF, PG 1, LN 16C	55,680.	56,432.		0.

FORM 990-PF	TAXES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX	12,074.	0.		0.
FOREIGN TAXES	3,024.	114.		0.
TO FORM 990-PF, PG 1, LN 18	15,098.	114.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
JP MORGAN US R/E INCOME & GROWTH DOM LP	8,989.	0.		0.
KKR NORTH AMERICA XI PRIVATE - FEES	<2,299.>	<2,299.>		0.
MISCELLANEOUS	157.	0.		157.
TO FORM 990-PF, PG 1, LN 23	6,847.	<2,299.>		157.

SAMUEL J. & ETHEL LEFRAK CHARITABLE TRUS

13-3378881

FORM 990-PF	CORPORATE STOCK	STATEMENT 6
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MERRILL LYNCH - 22145	245,580.	265,921.
JP MORGAN - 21762	3,479,354.	4,823,060.
JP MORGAN - 06931	359,987.	466,307.
TOTAL TO FORM 990-PF, PART II, LINE 10B	4,084,921.	5,555,288.

FORM 990-PF	CORPORATE BONDS	STATEMENT 7
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
JP MORGAN - 21762	2,677,678.	2,764,369.
TOTAL TO FORM 990-PF, PART II, LINE 10C	2,677,678.	2,764,369.

FORM 990-PF	OTHER INVESTMENTS		STATEMENT 8
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
JP MORGAN - 95005	COST	608,688.	747,126.
TOTAL TO FORM 990-PF, PART II, LINE 13		608,688.	747,126.

FORM 990-PF	OTHER ASSETS		STATEMENT 9
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
DIVIDENDS RECEIVABLE	16,502.	16,402.	16,402.
TO FORM 990-PF, PART II, LINE 15	16,502.	16,402.	16,402.