

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
 ▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0052
2019
Open to Public Inspection

For calendar year 2019, or tax year beginning 01-01-2019 , and ending 12-31-2019

Name of foundation THE PATRICK A GERSCHEL FOUNDATION		A Employer identification number 13-3317180	
Number and street (or P.O. box number if mail is not delivered to street address) 600 MADISON AVENUE 16TH FL	Room/suite	B Telephone number (see instructions) (212) 399-4280	
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 100221615		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶\$ <u>6,247,867</u>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis.)</i>	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	16,790	16,790		
	4 Dividends and interest from securities	178,668	178,668		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	64,501			
	b Gross sales price for all assets on line 6a <u>1,321,286</u>				
	7 Capital gain net income (from Part IV, line 2)		64,501		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	259,959	259,959			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	75	75		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	17,814	17,814		0
	24 Total operating and administrative expenses. Add lines 13 through 23	17,889	17,889		0
	25 Contributions, gifts, grants paid	461,000			461,000
26 Total expenses and disbursements. Add lines 24 and 25	478,889	17,889		461,000	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-218,930				
b Net investment income (if negative, enter -0-)		242,070			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	23,175	16,175	16,175
	2 Savings and temporary cash investments	752,679	1,772,335	1,772,335
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)	1,859,419	1,558,607	1,555,765
	b Investments—corporate stock (attach schedule)	2,385,324	1,473,135	2,495,570
	c Investments—corporate bonds (attach schedule)	252,080	251,204	259,662
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	151,243	133,534	148,360
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	5,423,920	5,204,990	6,247,867	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions	5,423,920	5,204,990	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
29 Total net assets or fund balances (see instructions)	5,423,920	5,204,990		
30 Total liabilities and net assets/fund balances (see instructions) .	5,423,920	5,204,990		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	5,423,920
2 Enter amount from Part I, line 27a	2	-218,930
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	5,204,990
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	5,204,990

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)	
1a See Additional Data Table					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a See Additional Data Table					
b					
c					
d					
e					
(i) F.M.V. as of 12/31/69			(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
a See Additional Data Table					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }					2 64,501
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8					3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	553,680	6,149,602	0.090035
2017	212,520	6,052,965	0.035110
2016	607,790	6,159,082	0.098682
2015	223,930	6,401,073	0.034983
2014	200,750	6,470,977	0.031023
2 Total of line 1, column (d)			2 0.289833
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			3 0.057967
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5			4 6,108,797
5 Multiply line 4 by line 3			5 354,109
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 2,421
7 Add lines 5 and 6			7 356,530
8 Enter qualifying distributions from Part XII, line 4			8 461,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	2,421
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	2,421
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	2,421
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	4,113
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	5,000
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	9,113
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached.	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	6,692
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax ▶ 6,692 Refunded ▶	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a		No
b		No
c		No
d		
e		
2		No
3		No
4a		No
b		
5		No
6	Yes	
7	Yes	
8a		
b	Yes	
9		No
10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	Yes	
14	The books are in care of ▶ <u>PATRICK A GERSCHEL</u> Telephone no. ▶ <u>(212) 399-4280</u>		
	Located at ▶ <u>600 MADISON AVENUE 16TH FL NEW YORK NY</u> ZIP+4 ▶ <u>10022</u>		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u>		
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶	Yes	No
		16	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)		
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a	Average monthly fair market value of securities.	1a 4,791,445
b	Average of monthly cash balances.	1b 1,410,379
c	Fair market value of all other assets (see instructions).	1c 0
d	Total (add lines 1a, b, and c).	1d 6,201,824
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e 0
2	Acquisition indebtedness applicable to line 1 assets.	2 0
3	Subtract line 2 from line 1d.	3 6,201,824
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4 93,027
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5 6,108,797
6	Minimum investment return. Enter 5% of line 5.	6 305,440

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here <input type="checkbox"/> and do not complete this part.)		
1	Minimum investment return from Part X, line 6.	1 305,440
2a	Tax on investment income for 2019 from Part VI, line 5.	2a 2,421
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b
c	Add lines 2a and 2b.	2c 2,421
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3 303,019
4	Recoveries of amounts treated as qualifying distributions.	4 0
5	Add lines 3 and 4.	5 303,019
6	Deduction from distributable amount (see instructions).	6 0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7 303,019

Part XII Qualifying Distributions (see instructions)		
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a 461,000
b	Program-related investments—total from Part IX-B.	1b 0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2
3	Amounts set aside for specific charitable projects that satisfy the:	
a	Suitability test (prior IRS approval required).	3a
b	Cash distribution test (attach the required schedule).	3b
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4 461,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5 2,421
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6 458,579

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				303,019
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014.				
b From 2015.				
c From 2016.	251,006			
d From 2017.				
e From 2018.	4,840			
f Total of lines 3a through e.	255,846			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ _____ 461,000				
a Applied to 2018, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				303,019
e Remaining amount distributed out of corpus	157,981			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	413,827			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	413,827			
10 Analysis of line 9:				
a Excess from 2015.				
b Excess from 2016.	251,006			
c Excess from 2017.				
d Excess from 2018.	4,840			
e Excess from 2019.	157,981			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	461,000
b <i>Approved for future payment</i>				
Total			▶ 3b	0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
4,250 SHS HESS CORP		2015-07-16	2019-02-20
4,250 SHS HESS CORP		2016-01-20	2019-04-24
2,000 SHS KANSAS CITY SOUTHERN		2017-05-19	2019-03-22
4,500 SHS RIO TINTO PLC		2014-11-12	2019-01-30
10,000 ILLINOIS ST HSG DEV DTD 1/27/16		2019-03-06	2019-11-01
100,000 BATTERY PK AUTH REV CALL 12/22/09		2014-03-18	2019-11-01
100,000 JEFFERSON CITY CO FIN CORP 11/5/09		2015-10-21	2019-12-01
FANNIE MAE POOL MTG POOL #25004		2007-09-25	2019-12-01
FANNIE MAE POOL MTG POOL #50795		1998-08-04	2019-11-12
GINNIE MAE I POOL MTG PL #377940		1998-07-22	2019-12-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
245,455		295,805	-50,350
283,625		197,025	86,600
227,235		180,978	46,257
247,657		238,381	9,276
10,000		10,120	-120
100,000		109,981	-9,981
100,000		112,068	-12,068
107		107	0
101		103	-2
23		23	0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-50,350
			86,600
			46,257
			9,276
			-120
			-9,981
			-12,068
			0
			-2
			0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
GINNIE MAE I POOL MTG PL #389737		2008-10-21	2019-12-15
GINNIE MAE I POOL MTG PL #410247		2000-04-12	2019-12-15
GINNIE MAE I POOL MTG PL #434626		2007-08-27	2019-12-15
GINNIE MAE I POOL MTG PL #457872		2006-08-09	2019-11-15
GINNIE MAE I POOL MTG PL #462379		1999-09-02	2019-11-15
GINNIE MAE I POOL MTG PL #550865		2007-04-20	2019-12-15
GINNIE MAE I POOL MTG PL #569899		2003-09-05	2019-01-15
GINNIE MAE I POOL MTG PL #602555		2003-09-05	2019-06-15
GINNIE MAE I POOL MTG PL #605528		2007-03-06	2019-06-15
GINNIE MAE I POOL MTG PL #605699		2005-01-28	2019-12-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,955		1,993	-38
252		255	-3
212		220	-8
685		689	-4
22		22	0
200		209	-9
160		167	-7
667		663	4
1,577		1,602	-25
1,194		1,220	-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-38
			-3
			-8
			-4
			0
			-9
			-7
			4
			-25
			-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
GINNIE MAE I POOL MTG PL #605815		2005-07-13	2019-06-15
GINNIE MAE I POOL MTG PL #612777		2003-08-12	2019-09-15
GINNIE MAE I POOL MTG PL #629347		2006-01-17	2019-11-15
GINNIE MAE I POOL MTG PL #631237		2007-03-06	2019-12-15
GINNIE MAE I POOL MTG PL #640958		2008-06-16	2019-06-15
GINNIE MAE I POOL MTG PL #697654		2009-07-29	2019-11-15
GINNIE MAE I POOL MTG PL #780247		2000-10-02	2019-06-15
GINNIE MAE I POOL MTG PL #780585		2000-07-31	2019-12-15
GINNIE MAE I POOL MTG PL #781130		2007-05-10	2019-12-15
GINNIE MAE I POOL MTG PL #002271		1996-08-09	2019-12-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,402		1,449	-47
328		338	-10
532		540	-8
327		332	-5
619		622	-3
148		155	-7
351		358	-7
229		232	-3
127		139	-12
81		83	-2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-47
			-10
			-8
			-5
			-3
			-7
			-7
			-3
			-12
			-2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
GINNIE MAE I POOL MTG PL #002563		1998-04-13	2019-12-20
GINNIE MAE I POOL MTG PL #1654		1998-11-23	2019-11-20
GINNIE MAE I POOL MTG PL #2630		1998-09-24	2019-12-20
GINNIE MAE I POOL MTG PL #3348		2004-06-04	2019-12-20
GINNIE MAE I POOL MTG PL #3546		2004-06-04	2019-12-20
25,000 MASSACHUSETTS ST HSG DTD 9/20/12		2017-06-23	2019-04-15
15,000 NEW HAMPSHIRE ST HSG		2015-11-18	2019-10-10
10,000 NEW HAMPSHIRE ST HSG		2015-12-08	2019-10-01
20,000 NEW YORK ST HSG		2012-09-28	2019-10-01
20,000 NH ST HSG FIN		2016-12-15	2019-10-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
226		221	5
109		109	0
274		280	-6
272		283	-11
1,567		1,612	-45
25,000		25,897	-897
15,000		15,483	-483
10,000		10,242	-242
20,000		22,668	-2,668
20,000		20,428	-428

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			5
			0
			-6
			-11
			-45
			-897
			-483
			-242
			-2,668
			-428

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
VENDEE MORTGAGE TRUST 1998-1		2002-04-17	2019-07-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,567		3,683	-116

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-116

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICAN FRIENDS OF THE LOUVRE 305 EAST 47TH STREET NEW YORK, NY 10017	N/A	PC	DONATION FOR ORGANIZATION'S CHARITABLE PURPOSE TO SUPPORT THE MUSEUM'S PUBLIC, SOCIAL OUTREACH PROGRAMS AND GRANTS FOR PROJECTS WITHIN EACH OF THE MUSEUM'S EIGHT CURATORIAL DEPARTMENTS.	10,000
ASPEN VALLEY SKI SNOWBOARD CLUB 300 AVSC DRIVE ASPEN, CO 81611	N/A	PC	SUPPORT FOR AJAX CUP TEAM WHICH AFFORDS CHILDREN WITHOUT FINANCIAL MEANS TO INSTRUCTIONS, EQUIPMENT THE OPPORTUNITY TO SKI AND SNOWBOARDING IN THE ROARING FORK VALLEY.	23,000
COUNCIL ON FOREIGN RELATIONS 58 EAST 68TH STREET NEW YORK, NY 10065	N/A	PC	CONTRIBUTION TOWARD THE COUNCIL ON FOREIGN RELATIONS ANNUAL FUND WHICH SUPPORTS THE COUNCIL'S ROLE AS AN INDEPENDENT, NONPARTISAN RESOURCE FOR ITS MEMBERS AND THE GENERAL PUBLIC ON CURRENT EMERGING FOREIGN POLICY ISSUES.	25,000
Total ▶ 3a				461,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FRENCH INSTITUTE ALLIANCE FRANCAISE 22 E60TH ST NEW YORK, NY 10022	N/A	PC	SUPPORT FOR INNOVATIVE EDUCATIONAL AND CURTURAL PROGRAMS SHOWCASING THE RICHNESS AND DIVERSITY OF FRENCH CULTURES.	10,000
INSTITUTE OF CLASSICAL ARCHITECTURE & ART 20 WEST 44TH ST SUITE 310 NEW YORK, NY 10036	N/A	PC	CONTRIBUTION IN SUPPORTING EDUCATIONAL PROGRAMS THAT EDUCATES STUDENTS IN THE CLASSICAL ORDERS, COMPOSITION, OBSERVATIONAL DRAWING AND THE LITERATURE OF CLASSICAL ARCHITECTURE.	5,000
KING BAUDOIN FOUNDATION UNITED STATES 10 ROCKEFELLER PLAZA NEW YORK, NY 10022	N/A	EOF	CONTRIBUTION FOR THE FRIENDS OF THE NATIONAL LIBRAEY OF FRANCE AT THE KING BAUDOIN FOUNDATION OF THE UNITED STATES.	75,000
Total ▶ 3a				461,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MEMORIAL SLOAN KETTERING CANCER CENTER 1275 YORK AVENUE NEW YORK, NY 10065	N/A	PC	DONATION TO SUPPORT THE COLORECTAL CANCER RESEARCH TO DIAGNOSE CANCER EARLIER AND DEVELOP NOVEL AND INDIVIDUALIZED TREATMENTS.	50,000
THE CHAPIN SCHOOL 100 EAST END AVENUE NEW YORK, NY 10028	N/A	PC	CONTRIBUTION TO THE ANNUAL GIVING FUND FOR SUPPORT OF THE SCHOOLS OPERATING EXPENSES AND EDUCATIONAL ENHANCEMENTS.	5,000
THE ROCKEFELLER UNIVERSITY 1230 YORK AVENUE NEW YORK, NY 10065	N/A	EOF	CONTRIBUTION TO ADVANCE THE UNIVERSITY'S LEADING EDGE BIOMEDICAL RESEARCH, HELPING TO EDUCATE THE NEXT GENERATION OF INVESTIGATORS AND SUSTAINING THE UNIQUE CULTURE OF THE CAMPUS COMMUNITY.	25,000
Total ▶ 3a				461,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE WINSTON CHURCHILL FOUNDATION OF THE UNITED STATES 600 MADISON AVENUE NEW YORK, NY 10022	N/A	EOF	SUPPORT FOR THE FOUNDATION'S CHARITABLE SCHOLARSHIPS IN SCIENCE, MATHEMATICS AND ENGINEERING.	110,000
WORLD CHILDHOOD FOUNDATION 183 MADISON AVENUE SUITE 715 NEW YORK, NY 10016	N/A	EOF	SUPPORT FOR CHARITABLE PURPOSE TO PREVENT VIOLENCE, SEXUAL ABUSE AND EXPLOITATION OF CHILDREN.	12,000
WQXR160 VARICK STREET NEW YORK, NY 10013	N/A	PC	SUPPORT FOR THE BROADCAST OF CLASSICAL CONCERTS AND MUSIC TO THE NEW YORK PUBLIC RADIO AREA. SUPPORT FOR NEW YORK PUBLIC RADIO FAMILY OF SERVICES, INCLUDING WQXR 105.9 FM, WNYC 93.9 FM, AM 820, NJPR, THE GREENE SPACE.	6,000
Total				461,000

▶ **3a**

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
INSTITUTE FOR ADVANCED STUDY 1 EINSTEIN DRIVE PRINCETON, NJ 08540	N/A	PC	SUPPORT FOR ORGANIZATION'S MISSION OF PROVIDING A CENTER FOR CURIOSITY-DRIVEN BASIC RESEARCH BY PROTECTING AND PROMOTING INDEPENDENT INQUIRY AS WELL AS THE IMPORTANCE OF ACADEMIC FREEDOM WORLDWIDE.	5,000
COUNCIL ON FOREIGN RELATIONS 1001 PENNSYLVANIA AVENUE NW WASHINGTON, DC 20004	N/A	PC	SUPPORT FOR THE COUNCIL AT 100 CAMPAIGN GENERAL ENDOWMENT FUND ALLOWING THE COUNCIL TO MEET FUTURE CHALLENGES WITH THE RESOURCES REQUIRED TO MAINTAIN AN INDEPENDENT, NONPARTISAN RESOURCE FOR THE GENERAL PUBLIC ON CURRENT AND EMERGING FOREIGN POLICIES.	100,000
Total ▶ 3a				461,000

TY 2019 Investments Corporate Bonds Schedule**Name:** THE PATRICK A GERSCHEL FOUNDATION**EIN:** 13-3317180**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
100,000 ANHEUSER-BUSCH WORLDWIDE INC. BOND	99,729	105,405
100,000 TARGA PARTNERS LP	100,725	101,281
50,000 CITIGROUP INC JR NOTE	50,750	52,976

TY 2019 Investments Corporate Stock Schedule**Name:** THE PATRICK A GERSCHEL FOUNDATION**EIN:** 13-3317180**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
4,008 SHARES GLOBALSTAR INC.	2,292	2,079
3,000 SHARES ANNALY MTG MGMT INC.	75,000	77,550
1,100 SHARES AMGEN INC.	28,038	265,177
2,000 SHARES CATERPILLAR INC.	151,991	295,360
2,000 SHARES CHEVRON TEXACO INC.	89,103	241,020
2,500 DEERE & CO	271,176	433,150
2,000 SHARES ENCANA CORP	38,700	9,380
2,000 SHARES ENCANA CORP	23,940	9,380
6,500 SHARES TRAVELERS CO	130,156	479,325
19,245.73 SHARES DOUBLELINE TOTAL RETURN BOND FUND	200,000	204,582
27,011.39 SHARES PIMCO MORTGAGE OPPORTUNITIES FUND	300,000	292,803
2,000 SHARES PIMCO DYNAMIC INCOME FUND	63,550	64,880
10,040.16 SHARES PIMCO INCOME FUND	99,189	120,884

TY 2019 Investments Government Obligations Schedule**Name:** THE PATRICK A GERSCHEL FOUNDATION**EIN:** 13-3317180**US Government Securities - End
of Year Book Value:**

0

**US Government Securities - End
of Year Fair Market Value:**

0

**State & Local Government
Securities - End of Year Book
Value:**

1,558,607

**State & Local Government
Securities - End of Year Fair
Market Value:**

1,555,765

TY 2019 Investments - Other Schedule**Name:** THE PATRICK A GERSCHEL FOUNDATION**EIN:** 13-3317180**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
130,838.21 UNITS GINNIE MAE POOL GTD MTG POOL	AT COST	133,534	148,360

TY 2019 Other Expenses Schedule**Name:** THE PATRICK A GERSCHEL FOUNDATION**EIN:** 13-3317180**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CUSTODY FEES	2,814	2,814		0
INVESTMENT MANAGEMENT FEES	12,664	12,664		0
CUSTODY FEES- WJ	2,336	2,336		0

TY 2019 Taxes Schedule**Name:** THE PATRICK A GERSCHEL FOUNDATION**EIN:** 13-3317180

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX WITHHELD	75	75		0